San Francisco County Transportation Authority
1455 Market Street, 22nd Floor
San Francisco, California 94103
415.522.4800 FAX 415.522.4829
info@sfcta.org www.sfcta.org

AGENDA

CITIZENS ADVISORY COMMITTEE
Meeting Notice

Date: Wednesday, July 25, 2018; 6:00 p.m.

Location: Transportation Authority Hearing Room, 1455 Market Street, Floor 22

Members: John Larson (Chair), Peter Sachs (Vice Chair), Myla Ablog, Kian Alavi, Hala Hijazi, Becky Hogue, Brian Larkin, Peter Tannen, Chris Waddling and Rachel Zack

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6:00 **1.** Call to Order

6:05 **2.** Chair's Report **– INFORMATION**

6:10 **<u>Consent Agenda</u>**

3. Approve the Minutes of the June 27, 2018 Meeting **– ACTION*** **3**

4. Citizens Advisory Committee Appointment – **INFORMATION**

The Board may consider recommending appointment of two members to the Citizens Advisory Committee (CAC) at its September 11, 2018 meeting. The vacancies are the result of the term expiration of Brian Larkin (District 1 resident), who is seeking reappointment and an automatic suspension from the CAC of Shannon Wells-Mongiovi (District 11 resident) due to missing four regularly scheduled CAC meetings in a 12-month period. Ms. Wells-Mongiovi is not seeking reappointment. Neither staff nor CAC members make recommendations regarding CAC appointments. CAC applications can be submitted through the Transportation Authority's website at www.sfcta.org/cac.

5. Investment Report and Debt Expenditure Report for the Quarter Ended June 30, 2018 – **INFORMATION*** **13**

6. Progress Report for Van Ness Avenue Bus Rapid Transit Project **INFORMATION*** **43**

<u>End of Consent Agenda</u>

6:15 **7.** Update on the 2019 Prop K Strategic Plan 5-Year Prioritization Programs Update **– INFORMATION*** **47**

6:35 **8.** Update on Muni Service Equity Strategy Report **– INFORMATION*** **71**

6:50	**9.**	Update on the San Francisco Municipal Transportation Agency's Permit with JUMP Bikes and Companies Seeking Scooter Permits **– INFORMATION***	**75**
7:10	**10.**	Update on California State Transportation Agency's (CalSTA) Road Charge Pilot Program **– INFORMATION***	**99**
7:30	**11.**	Progress Update on the Treasure Island Mobility Management Agency (TIMMA) **– INFORMATION***	**109**

<u>Other Items</u>

7:45 **12.** Introduction of New Business **– INFORMATION**

During this segment of the meeting, CAC members may make comments on items not specifically listed above, or introduce or request items for future consideration.

7:55 **13.** Public Comment

8:00 **14.** Adjournment

*Additional Materials

Next Meeting: September 5, 2018

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If any materials related to an item on this agenda have been distributed to the Citizens Advisory Committee after distribution of the meeting packet, those materials are available for public inspection at the Transportation Authority at 1455 Market Street, Floor 22, San Francisco, CA 94103, during normal office hours.

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DRAFT MINUTES

CITIZENS ADVISORY COMMITTEE

Wednesday, June 27, 2018

1. **Committee Meeting Call to Order**

Chair Larson called the meeting to order at 6:02 p.m.

CAC members present: Myla Ablog, Becky Hogue, John Larson, Peter Sachs, Peter Tannen, Chris Waddling and Rachel Zack (7)

CAC Members Absent: Kian Alavi, Hala Hijazi, Brian Larkin (entered during Item 9) and Shannon Wells-Mongiovi (4)

Transportation Authority staff members present were Anna LaForte, Warren Logan, Maria Lombardo, Mike Pickford, Oscar Quintanilla, Alberto Quintanilla, Steve Rehn, Aprile Smith, Mike Tan, Eric Young and Luis Zurinaga (Consultant).

2. **Chair's Report – INFORMATION**

Chair Larson introduced and welcomed new District 3 CAC representative, Rachel Zack. He reported that there would a Vision Zero Ramps open house on Tuesday, July 31 at Bayanihan Center at 1010 Mission Street. He said the project team had been working to improve street safety at 10 intersections in the South of Market neighborhood where freeway on- or off-ramps met city streets. He said the project team had spent the past few months gathering community feedback by meeting with the community and had collected more than 800 surveys.

Chair Larson reported that the Salesforce Transit Center had opened for limited Muni service on Saturday, June 16 and the full Transit Center would be opening in August 2018. He said the Transportation Authority was working in collaboration with the community, the San Francisco Municipal Transportation Agency (SFMTA), and developers to identify near-term, non-infrastructure solutions that improve sustainable travel options for District 10 residents and visitors alike. He said there were three scheduled transportation design lab workshops scheduled for Saturday, June 30 at Bayview Hunters Point YMCA, Sunday, July 8 at CYC Bayview, and Thursday, July 12 at El Centro.

Chair Larson reminded the CAC to provide Alberto Quintanilla, Clerk of the Board, with their list of preferred July meeting agenda items by Friday, June 29.

There was no public comment.

<u>Consent Agenda</u>

3. **Approve the Minutes of the May 23, 2018 Meeting – ACTION**
4. **Adopt a Motion of Support for a Three-Year Professional Services Contract with Civic Edge Consulting in an Amount Not to Exceed $150,000 for Strategic Communications, Media and Community Relations Services for the ConnectSF Program – ACTION**
5. **Adopt a Motion of Support for the BART Perks Evaluation Findings Document –**

ACTION

Camille Guiriba, Transportation Planner, presented the item per the staff memorandum.

There was no public comment on the Consent Agenda.

Peter Sachs moved to approve the Consent Agenda, seconded by Chris Waddling.

The Consent Agenda was approved by the following vote:

Ayes: CAC Members Ablog, Hogue, Larkin, Larson, Sachs, Tannen, Waddling, and Zack (7)

Absent: CAC Members Alavi, Hijazi, Larkin and Wells-Mongiovi (4)

6. **State and Federal Legislation Update – INFORMATION**
7. **Progress Report for Van Ness Avenue Bus Rapid Transit Project – INFORMATION**
8. **Citizens Advisory Committee Appointment – INFORMATION**

There was no public comment on the Consent Agenda.

Peter Tannen moved to approve the Consent Agenda, seconded by Rachel Zack.

The Consent Agenda was approved by the following vote:

Ayes: CAC Members Ablog, Hogue, Larson, Sachs, Tannen, Waddling, and Zack (7)

Absent: CAC Members Alavi, Hijazi, Larkin and Wells-Mongiovi (4)

End of Consent Agenda

9. **Adopt a Motion of Support for the Amendment of the Prop K Strategic Plan Baseline, Allocation of $19,999,636 in Prop K Funds for Two Requests, with Conditions, and Appropriation of $600,000 for One Request – ACTION**

Anna LaForte, Deputy Director for Policy and Programming, and Luis Zurinaga program management oversight consultant for the Transportation Authority, presented the item per the staff memorandum.

Peter Tannen asked if the increased use of Transportation Network Companies (TNCs) and decreased use of taxi services would affect the ramp taxi incentive program.

Annette Williams, Manager Accessible Services Program at SFMTA, said in terms of the sedan service the effect was positive because there was less demand for service and a greater emphasis on paratransit trips. She said there had been a negative effect on the accessible taxi service and that it had become difficult to recruit drivers. She said the reason for the ramp taxi service incentive program was to compensate drivers that took on the additional cost of upgrading their vehicles with ramps.

Rachel Zack stated that the city of New York had a program centered around accessibility and TNCs and asked if the city had a similar program.

Ms. Williams said one of the difficulties in California was that TNCs were regulated at the state level and not at the city level. She said the city was working with the state legislature to attempt to have an influence with the California Public Utilities Commission regarding accessibility for members of the public with disabilities.

Ms. LaForte referred the public to Senate Bill (SB) 1376, sponsored by California Senator Hill, that was included in the meeting packet under Agenda Item 6.

Roland Lebrun stated that he supported paratransit request and the appropriation of $600,000 for oversight and project delivery support for the Caltrain Downtown Extension (DTX). He spoke in opposition of the approximately $10 million Prop K requests from the Transbay Joint Powers Authority for the DTX and asked the CAC to defer their vote until Item 12 was presented. He said there was another alignment that would save $4 billion.

Becky Hogue moved to approve the item, seconded by Brian Larkin.

The item was approved by the following vote:

Ayes: CAC Members Ablog, Hogue, Larkin, Larson, Tannen, Waddling, and Zack (7)

Nays: CAC Member Sachs (1)

Absent: CAC Members Alavi, Hijazi and Wells-Mongiovi (3)

10. Adopt a Motion of Support for the Allocation of $2,442,213 in Prop K Sales Tax Funds for Four Requests, with Conditions, and Appropriation of $854,000 in Prop K Funds for One Request – ACTION

Oscar Quintanilla, Transportation Planner, and Colin Dentel-Post, Senior Transportation Planner, presented the item per the staff memorandum.

Myla Ablog commented that the Geary Bus Rapid Transit (BRT) project had begun construction in District 5 and that she was happy to see outreach in the neighborhoods, which garnered interest from neighbors. She said she had participated in an SFMTA transit riders' union ride audit and that the SFMTA had implemented some of the suggestions right away. She noted that the traffic calming project in her neighborhood, from a few years ago, was still receiving positive feedback.

Brian Larkin said he was unclear if the presentation was related to the Geary Rapid Project east of Palm Avenue and Stanyan Street or related to the central running Geary BRT. He asked if the presentation was entirely related to the Phase 1 Geary Rapid Project.

Mr. Dentel-Post said the environmental request was for both phases of the project and the fiber optic construction request was only for phase 1 of the project. He said the fiber optic construction request would run the Stanyan Street to Market Street section of the corridor.

Brian Larkin asked if the fiber optic construction request was for signal preempt or signal hold.

Daniel Mackowski, Project Engineer at the SFMTA, said the proper term was transit signal priority on the corridor and the fiber optic construction make it more reliable.

Brian Larkin said the current transit signal priority did not work well and frankly, he could not tell if it existed. He asked how many rounds of comments the Federal Transit Administration (FTA) provided on the environmental document.

Mr. Dentel Post said it depended on how one counted, but that the FTA provided about 8 rounds of comments during the federal environmental review.

Mr. Larkin asked if the FTA added new comments with each review round or requested that previously identified concerns be re-evaluated or if it was a combination of both.

Mr. Dentel-Post said that it was a combination of both. He said the FTA provided three types of comments: they raised additional questions after staff had replied to an earlier comment, they gave new comments on sections that were previously not commented on until much later in the review process even though the text hadn't changed, and lastly, they provide direction but later reversed course.

Mr. Larkin asked if there was a way to document what appeared to be excessive reviewing and asked if the FTA had a means to receive feedback. He asked for the status of the Geary BRT law suits.

Mr. Dentel-Post said with respect to the California Environmental Quality Act (CEQA) litigation, the Transportation Authority has been trading briefs with the petitioners with a court date set for August 9. He said that the judge is supposed to provide a decision within 90 days. He said the records litigation should be wrapped up shortly.

Mr. Larkin asked how the records litigation was related to the Prop K requests.

Mr. Dentel-Post said the records litigation was regarding the Geary BRT project and what records the Transportation Authority was required to provide to the public.

Chris Waddling requested that the BART Balboa Park Station Area Improvements be severed due to conflict of interest.

Chair Larson approved the motion to sever the BART Balboa Park Station Area Improvements without objection.

Peter Tannen asked given the issues of the Van Ness BRT project had the SFMTA learned any lessons prior to construction of fiber optics for the Geary BRT project.

Mr. Mackowski said a lesson learned that was being applied to the Geary BRT project was to have two separate projects. He said the San Francisco Public Utilities Commission (SFPUC) had a contract with sewer, water and fiber optic cables and that there would be a separate contract to do the surface work like traffic signals, bulbs and paving. He said that would help with cost and lessen the construction impact.

Peter Tannen asked what the SFMTA did with traffic calming requests that went beyond installing speed humps and whether the more expensive options were being employed enough to impact the program budget.

Patrick Golier, Traffic Calming Program Manager at the SFMTA, said the traffic calming program managed vehicular speed mid-block in neighborhood streets and the speed humps were the most effective to slow speeds. He said the speed humps were relatively inexpensive and did not require any tradeoffs like removal of parking spaces. He said every street that was considered by the program went through an engineering review and that the program received around 50 applications a year. Mr. Golier noted that in his experience, relatively few of the more expensive interventions were needed.

Peter Tannen referred to the Balboa Park Station diagram provided in the Item 10 enclosure and asked how the curbless shared street in alternative 2 would be used when not closed for vehicles.

Tim Chan, Project Manager at BART, said the current passenger drop off lanes had vehicles entering through Niagara Avenue and exiting through Geneva Avenue. He said the project aimed to remove entry and exit off Geneva Avenue because it had been a pedestrian safety problem. He said the creation of a passenger drop off roundabout where all vehicles entered and exited off Niagara Avenue would lead to better pedestrian safety. He explained that passenger drop off activity was at its peak during weekdays and that the curbless shared street would could be used for events such as a farmer's market on the weekends. He said other locations would be available for weekend drop off on Ocean Ave and San Jose Avenue. He noted community concern on spill over parking and spill over drop offs would be remedied by creating drop off and pick up zones.

Chris Waddling asked if the curbless shared street would be open for passenger drop off during the week or would be only used for events on the weekend.

Mr. Chan said the passenger drop off area would be available to BART and Muni riders throughout the week, but that there could be periods on weekends when the drop off area would be blocked off for community events. He added that bollards would be installed to differentiate between the pedestrian pathway and vehicle drop off zone.

Mr. Waddling asked what kind of traffic controls would be implemented for the exit and entry off San Jose Avenue.

Mr. Chang said BART was working with the SFMTA to conduct a traffic study and environmental analysis. He said there were early conversations discussing traffic calming strategies, like signaled crosswalks, at the intersection of Niagara and San Jose Avenues.

During public comment Jackie Sachs spoke against the Geary BRT project and spoke in favor of a Geary Street light rail. She said she had been advocating for a Geary Street light rail since 1986 and believed that the public would prefer a light rail over the Geary BRT.

Edward Mason asked what revisions would be available for the Muni M Line that dropped off passengers on San Jose Avenue before entering the yard for its turnaround. He asked if the Balboa Park Station's proposed vehicle entrance and exit on Niagara and San Jose Avenues would impact the Muni M Line that stopped in the middle of San Jose Avenue.

David Pilpel was concerned with the closure of the Balboa Park Station access road that would impact both BART and Muni passengers. He said Muni's M and K Lines both used that access road to turn a loop and would be forced to use other routes if the access road were to be closed.

Ms. LaForte said the District 11 Neighborhood Transportation Improvement Program (NTIP) Planning project would be looking at safety improvements in the vicinity of the San Jose/Geneva intersection as well as operational issues for the M-Line on San Jose Avenue including the M-Line terminus, and recommended having the SFMTA project manager present at a future CAC meeting as an update on the NTIP project.

Mr. Chan said BART would continue to confer with the SFMTA on these issues during the design phase.

Maya Ablog moved to approve the underlying item, seconded by Peter Sachs

The underlying item was approved by the following vote:

Ayes: CAC Members Ablog, Hogue, Larkin, Larson, Sachs, Tannen and Waddling (7)

Abstain: Zack (1)

Absent: CAC Members Alavi, Hijazi and Wells-Mongiovi (3)

Peter Tannen moved to approve the severed request for BART Balboa Park Station Area Improvements, seconded by Peter Sachs.

The severed item was approved by the following vote:

Ayes: CAC Members Ablog, Hogue, Larkin, Larson, Sachs and Tannen (6)

Abstain: Waddling and Zack (2)

Absent: CAC Members Alavi, Hijazi and Wells-Mongiovi (3)

Chair Larson called Items 11 and 12 together.

11. Update on the Rail Alignment and Benefits (RAB) Study – INFORMATION

12. Adopt a Motion of Support for the Pennsylvania Alignment as the Preferred Alternative

for Grade Separations at 16th Street and Mission Bay Drive on the Approach to the Caltrain Downtown Extension – ACTION

Luis Zurinaga, program management oversight consultant for the Transportation Authority, and Jeremy Shaw, Senior Planner at San Francisco Planning, presented the item.

Peter Sachs asked if it was feasible to save $4 billion on the Downtown Extension (DTX) Prop K request from Item 9.

Susan Gygi, RAB Program Manager at San Francisco Planning, said they would be looking at ways to integrate Pennsylvania Avenue with DTX and would look at potential cost savings through the implementation of a longer tunnel bore. She said it was too early to provide a definitive answer but would have a better idea after conducting engineering and environmental reviews of the Pennsylvania Avenue extension.

Chris Waddling asked if the locations of the two potential railyard relocation sites could be shared and what impacts they would have on those communities.

Ms. Gygi said there was one location inside the city and the other located outside the city. She said the city did not own all the land for the two potential sites and that Caltrain still needed to complete their business assessment plan and blended service plans with highspeed rail, which would provide information about Caltrain's needs with respect to the yard. She said the locations could not be shared until further along in the project.

Chris Waddling said he could vote in favor of the project without knowing which communities would be affected by the relocation of the railyard.

Mr. Zurinaga clarified that the action being requested was for the alignment and not locations of the railyard sites.

Chris Waddling said he did not agree and that the locations should be shared before a vote could be taken on the alignment of DTX.

Maya Ablog asked why the endorsement of the Pennsylvania Avenue alignment was being requested at this moment. She said she would have to carefully review the report before deciding whether to approve the item.

Maria Lombardo, Chief Deputy Director, said the potential selection of the Pennsylvania Alignment worked with the current railyard location or with a relocated railyard. She said the alignment did not presume what would happen to the yard. She said there was no immediate deadline or requirement to get an endorsement but that there was strong interest in getting trains to the Salesforce Transit Center. She said solidifying the Pennsylvania Alignment as the preferred alternative would send a clear message to the Transbay Joint Powers Authority (TJPA) and any private or public funders that might be interested in funding the project.

Ms. Gygi said that it was not known if Pennsylvania Alignment alternative would allow for the railyard to stay on 4th and King Streets.

Peter Sachs said that he had searched on Google maps and had found two possible locations for the new railyards; one in the Bayview and another outside the city in Brisbane.

Chair Larson said he understood the reluctance to not share possible sites until a final decision had been made and referred to land issues with the Quint-Jerrold Connector road project. He asked what would happen to the tunnels and rails that would be no longer in use if the Pennsylvania Alignment was selected.

Ms. Gygi said the Caltrain alignment north of 21st Street was on an easement owned by Caltrans and would go back to Caltrans and south of 21st Street Caltrain owned their own alignment. She said it was not known what would happen to the tunnels and that the RAB had not investigated this.

Mr. Zurinaga said many years of evaluation determined the Pennsylvania Alignment as the preferred alignment and that the concerns raised by the CAC would be discussed and resolved during the preliminary engineering and environmental phases of the project.

During public comment Roland Lebrun referenced the Planning Departments presentation and stated that the $10 million being requested was to construct the downtown extension from 16th Street to the Salesforce Transit Center. He said that there was an additional alternative that would save the city $4 billion. He said the reason for the high cost was because of the alignment and bend on Townsend Street that would not allow for the same tunneling construction to be used. He suggested the use of the 7th Street alignment that allow would only require one tunneling construction.

Mr. Zurinaga said that the 7th Street alignment had been looked at multiple times and been rejected because of the complexity to build around and under city buildings. He said the alignment of the project had been carefully looked at for the last 14 years by industry experts.

David Pilpel agreed that a vote should not be taken on the item until there was more information on how the relocation of the railyards would impact the city. He spoke against the support of the Pennsylvania Alignment and advocated for the Caltrain extension to downtown. He said that other alignments should be evaluated.

Peter Sachs indicated that he would be opposing the item, noting that on page 17 of the report where it summarizes pros and cons of the Pennsylvania alignment, the report stated that it requires relocation of the yard. Mr. Sachs also expressed interest in learning about the history of the 7th street alignment.

Chair Larson said it would be helpful to have a presentation on the 7th Street alignment to have a better understanding why the proposed project was rejected.

Brian Larkin moved to continue item 12, seconded by Peter Tannen.

Item 12 was continued by the following vote:

> Ayes: CAC Members Ablog, Hogue, Larkin, Larson, Sachs, Tannen, Waddling, and Zack (8)
>
> Absent: CAC Members Alavi, Hijazi and Wells-Mongiovi (3)

13. Adopt a Motion of Support for the Fiscal Year 2018/19 Transportation Fund for Clean Air Program of Projects – ACTION

Oscar Quintanilla, Transportation Planner, presented the item per the staff memorandum.

Rachel asked how much was spent last year on the Emergency Ride Home program and for how many years the 2 DC Fast Chargers parking spots would be reserved for Maven carshare vehicles.

Mr. Quintanilla said the Emergency Ride home program received around $30 - $40 thousand each year and that the 2 DC Fast Chargers parking spots were owned by the city and dedicated to carshare programs. He said according to TFCA policy the Off-Street Car Share Electrification project would need to function for 3 years before being evaluated by the SFMTA and the San Francisco Environmental Department.

Peter Tannen referred to the Ford GoBike Memberships for San Francisco State University Students program and asked what the definition was of a Pell-Grant eligible student.

Ms. LaForte said it was a federal grant program and would provide greater detail after reviewing the eligibility requirements.

Chair Larson asked how the Emergency Ride Home program reduced the pollution level of clean air.

Mr. Quintanilla said the program strived to encourage people to rely on sustainable transportation modes if ever in an emergency.

During public comment Michael McDougal said the Emergency Ride Home program had made a difference in his life and supported the item.

Chris Waddling moved to approve the item, seconded by Rachel Zack.

The item was approved by the following vote:

> Ayes: CAC Members Ablog, Hogue, Larkin, Larson, Sachs, Tannen, Waddling, and Zack (8)
>
> Absent: CAC Members Alavi, Hijazi and Wells-Mongiovi (3)

14. Adopt a Motion of Support for the Emerging Mobility Evaluation Report – ACTION

Warren Logan, Senior Transportation Planner, presented the item per the staff memorandum.

Peter Sachs asked if the framework was scalable to additional autonomous technologies like drones. He said drone companies would seek city approved landing spots and clearances soon and recommended having regulations set in place.

Mr. Logan said the Transportation Authority was working with the SFMTA on their autonomous vehicles strategy, which currently incorporated sidewalk robots, and were in communication with the Department of Motor Vehicles (DMV) and the SFPUC regarding autonomous vehicles carrying passengers. He said the guiding principles of the report were scalable.

Rachel Zack stated she would be recusing herself from the vote.

During public comment David Pilpel asked if the report's cover memo could include the city's adopted drone policy and the emerging technologies task force led by Naomi Kelly of the City Administrator's Office.

Edward Mason asked for collaboration with the San Francisco Department of the Environment to study increased air pollution because of TNCs.

Mr. Logan said the Transportation Authority was working with the San Francisco Department of the Environment and other city agencies to study with impacts of ride hailing companies.

Mike McDougal spoke in favor Emerging Mobility Evaluation report.

Becky Hogue moved to approve the item, seconded by Chris Waddling.

The item was approved by the following vote:

> Ayes: CAC Members Ablog, Hogue, Larkin, Larson, Sachs, Tannen and Waddling (7)
>
> Abstain: Rachel Zack
>
> Absent: CAC Members Alavi, Hijazi and Wells-Mongiovi (3)

15. Update on the District 10 Mobility Study [NTIP Planning] – INFORMATION

Rachel Hiatt, Principal Planner, presented the item staff memorandum.

Chris Waddling said he had not seen outreach for workshops and asked if it had been publicized.

He requested a link to share the workshops on social media.

Ms. Hiatt said that outreach had been done and she would follow up to make sure the workshop dates were being shared with the public.

Eric Young, Senior Communications Officer, said District 10 community groups had been contacted through phone and email, posters were handed out local shops and the workshops had been shared through social media. Mr. Young said he would share the social media link to Mr. Waddling.

The CAC lost quorum at 8:14 p.m. during Item 15. The meeting was adjourned. Chair Larson continued the meeting as a workshop with any presentations or public comment not on the record.

The CAC regained quorum at 8:16 p.m. during Item 15. Chair Larson called the meeting to order.

During public comment David Pilpel stated that the SFMTA, Department of Public Works and SFPUC would start an employee shuttle service. He noted the importance of having public transportation to and from District 10 and highlighted Muni lines that needed improvements. He asked if the CAC could connect with District 10 Board of Supervisor candidates.

16. Introduction of New Business – INFORMATION

There were no new items introduced.

17. Public Comment

Jackie Sachs said Supervisor Tang suggested bringing back school buses. She said school buses would free up public buses during school commute hours.

The CAC lost quorum at 8:23 p.m. during Item 17. The meeting was adjourned. Chair Larson continued the meeting as a workshop with any presentations or public comment not on the record.

18. Adjournment

The workshop was adjourned at 8:29 p.m.

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Agenda Item 5

San Francisco County Transportation Authority
1455 Market Street, 22nd Floor
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Memorandum

Date: July 12, 2018

To: Transportation Authority Board

From: Cynthia Fong – Deputy Director for Finance and Administration

Subject: 07/24/18 Board Meeting: Investment Report and Debt Expenditure Report for the Quarter Ended June 30, 2018

RECOMMENDATION ☒ **Information** ☐ **Action**

None. This is an information item.

☐ Fund Allocation
☐ Fund Programming
☐ Policy/Legislation
☐ Plan/Study
☐ Capital Project Oversight/Delivery
☒ Budget/Finance
☐ Contract/Agreement
☐ Procurement
☐ Other: ___________________

SUMMARY

The Transportation Authority's Investment Policy directs that a review of portfolio compliance be presented quarterly. As year-end closing is just wrapping up, the investment report for the quarter ended June 30, 2018 is presented independently. Following the annual audit, the Basic Financial Statements will be presented to the Board along with the results of the fiscal audit, single audit, and management review. With the issuance of additional debt, a report on quarterly debt expenditures funded by the bond is now included for Board oversight of the debt issuance program.

DISCUSSION

Background.

Our Investment Policy directs a submittal of portfolio compliance with the Investment Policy at the end of the quarter. Usually, this is presented in conjunction with, and in the context of, a quarterly Internal Accounting Report. However, since fiscal year-end project accruals are still being submitted, the Internal Accounting Report is not available at this time.

As defined by the our Administrative Code and the Debt Policy, the Board shall be responsible for oversight of the debt issuance program for the Transportation Authority. The purpose of the Debt Expenditure Report is to update the Board on quarterly expenditures funded by the Bond issued in the fall of 2017 to ensure debt proceeds are spent within the required period following debt issuance, and to provide transparency and accountability in the expenditure of these debt proceeds.

Investment Report.

Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with our Investment Policy and applicable provisions of California Government Code Section 53600 et seq. Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

In managing our investment program, we observe the "Prudent Investor" standard as stated in Government Code Section 53600.3. we will act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and our anticipated needs, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs.

The primary objectives for the investment activities, in order of priority, are:

1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.

2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.

3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in our Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

As of June 30, 2018, the Transportation Authority's bank accounts total to $43.6 million, excluding the bond proceeds held by US Bank per the terms in debt indenture, and approximately 47 percent of this amount was invested in the City and County of San Francisco Treasury Pool. The remaining funds are held in bank accounts for daily operations. These investments are in compliance with the California Government Code and our Board-adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements. Attachment 1 is the investment report furnished by the Office of the Treasurer and Tax Collector for the period ending on June 30, 2018.

Debt Expenditure Report.

In June 2018, Transportation Authority entered into a new Revolving Credit (loan) Agreement with State Street Public Lending Corporation and US Bank for a total amount of $140 million for the next 3 years. On June 27th, 2018, we made a payment of $24 million to further reduce the outstanding balance. As of June 30 2018, the Transportation Authority has $24.7 million outstanding in the Revolver Loan.

As of June 30, 2018, the cumulative total of Prop K capital expenditures paid with bond proceeds is $88.1 million. The available balance of remaining bond proceeds to be spent is $115.9 million. Total earned interest to date from bond proceeds amount to $1.1 million. More details on these expenditures are included in Attachment 2.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

Attachment 1 – City and County of San Francisco Investment Report for the Month of June 2018
Attachment 2 – Debt Expenditure Report

Office of the Treasurer & Tax Collector
City and County of San Francisco

Tajel Shah, Chief Assistant Treasurer
Robert L. Shaw, CFA, Chief Investment Officer

José Cisneros, Treasurer

Investment Report for the month of June 2018

July 15, 2018

The Honorable London N. Breed
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francicso
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of June 30, 2018. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of June 2018 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

	Current Month		Prior Month	
(in $ million)	Fiscal YTD	June 2018	Fiscal YTD	May 2018
Average Daily Balance	$ 9,179	$ 10,871	$ 9,028	$ 10,294
Net Earnings	149.48	17.96	131.51	16.63
Earned Income Yield	1.63%	2.01%	1.59%	1.90%

CCSF Pooled Fund Statistics *

(in $ million) Investment Type	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
U.S. Treasuries	10.10%	$ 1,075.1	$ 1,070.0	0.90%	1.91%	430
Federal Agencies	46.45%	4,973.7	4,922.5	1.89%	1.97%	725
State & Local Government Agency Obligations	1.79%	192.9	189.5	1.93%	1.68%	535
Public Time Deposits	0.24%	25.2	25.2	2.08%	2.08%	151
Negotiable CDs	20.65%	2,187.8	2,188.6	2.21%	2.21%	127
Commercial Paper	8.70%	917.4	922.2	0.00%	2.27%	83
Medium Term Notes	0.93%	98.4	98.2	2.35%	2.48%	318
Money Market Funds	3.84%	407.0	407.0	1.72%	1.72%	1
Supranationals	7.30%	778.5	773.7	2.76%	2.03%	543
Totals	100.0%	$ 10,656.0	$ 10,596.9	1.66%	2.03%	466

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Ron Gerhard, Reeta Madhavan, Charles Perl
Ben Rosenfield, Controller, Office of the Controller
Tonia Lediju, Internal Audit, Office of the Controller
Mayor's Office of Public Policy and Finance
San Francisco County Transportation Authority
San Francisco Public Library
San Francisco Health Service System

Portfolio Summary
Pooled Fund

As of June 30, 2018

(in $ million) Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	$ 1,085.0	$ 1,075.1	$ 1,070.0	99.53	10.10%	100%	Yes
Federal Agencies	4,976.9	4,973.7	4,922.5	98.97	46.45%	100%	Yes
State & Local Government Agency Obligations	191.1	192.9	189.5	98.25	1.79%	20%	Yes
Public Time Deposits	25.2	25.2	25.2	100.00	0.24%	100%	Yes
Negotiable CDs	2,187.8	2,187.8	2,188.6	100.03	20.65%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	927.0	917.4	922.2	100.52	8.70%	25%	Yes
Medium Term Notes	98.5	98.4	98.2	99.81	0.93%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	$75mm	Yes
Money Market Funds - Government	407.0	407.0	407.0	100.00	3.84%	20%	Yes
LAIF	-	-	-	-	0.00%	$50mm	Yes
Supranationals	782.3	778.5	773.7	99.38	7.30%	30%	Yes
TOTAL	**$ 10,680.8**	**$ 10,656.0**	**$ 10,596.9**	**99.44**	**100.00%**	**-**	**Yes**

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.
The full Investment Policy can be found at http://www.sftreasurer.org/, in the Reports & Plans section of the About menu.

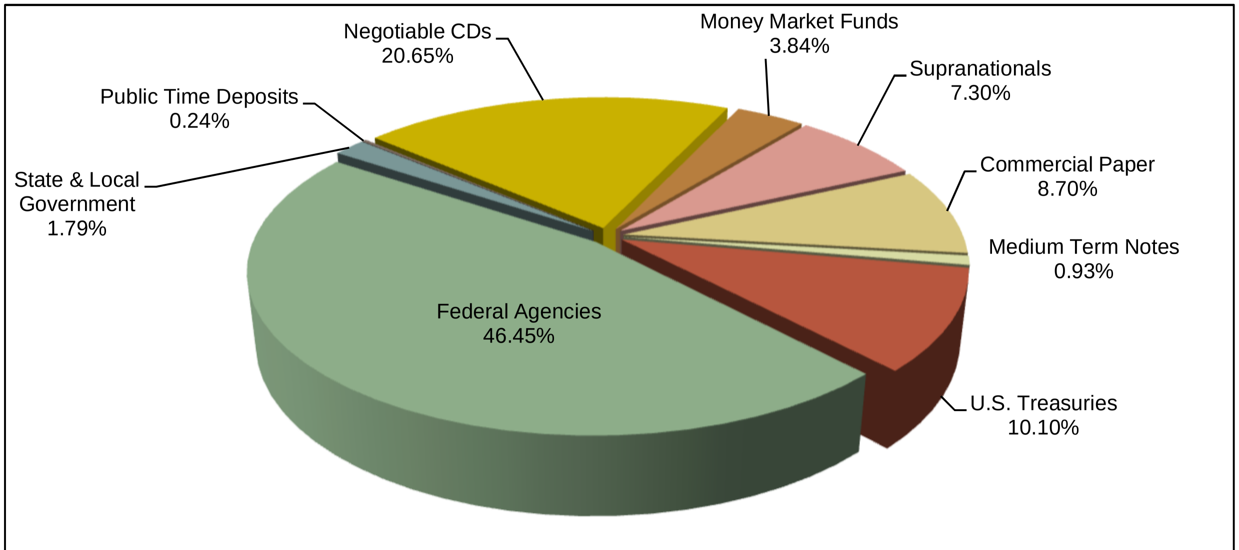
Totals may not add due to rounding.

City and County of San Francisco
Pooled Fund Portfolio Statistics

For the month ended June 30, 2018

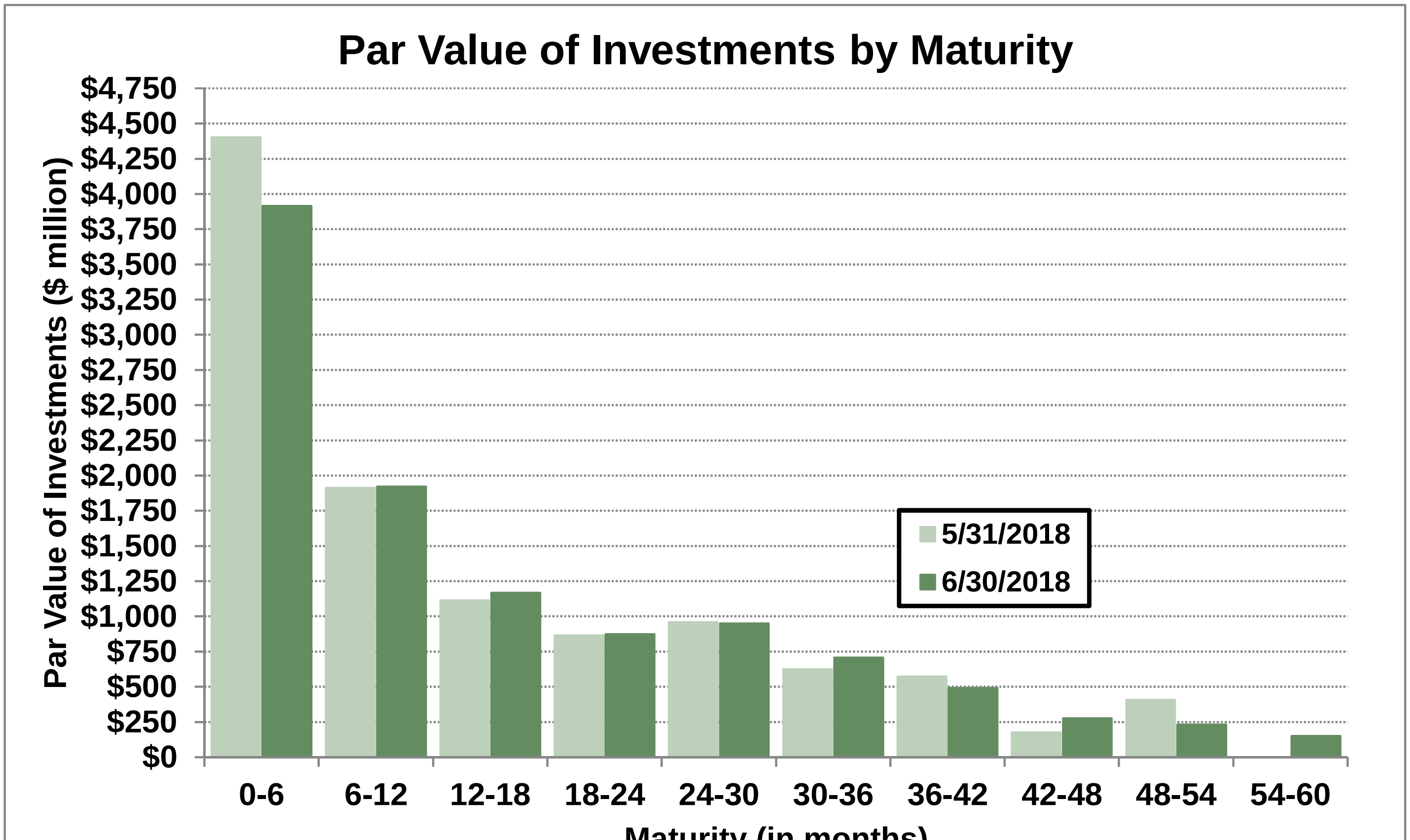
Average Daily Balance	$10,871,102,594
Net Earnings	$17,960,926
Earned Income Yield	2.01%
Weighted Average Maturity	466 days

Investment Type	($ million)	Par Value	Book Value	Market Value
U.S. Treasuries		$ 1,085.0	$ 1,075.1	$ 1,070.0
Federal Agencies		4,976.9	4,973.7	4,922.5
State & Local Government				
Agency Obligations		191.1	192.9	189.5
Public Time Deposits		25.2	25.2	25.2
Negotiable CDs		2,187.8	2,187.8	2,188.6
Commercial Paper		927.0	917.4	922.2
Medium Term Notes		98.5	98.4	98.2
Money Market Funds		407.0	407.0	407.0
Supranationals		782.3	778.5	773.7
Total		**$ 10,680.8**	**$ 10,656.0**	**$ 10,596.9**

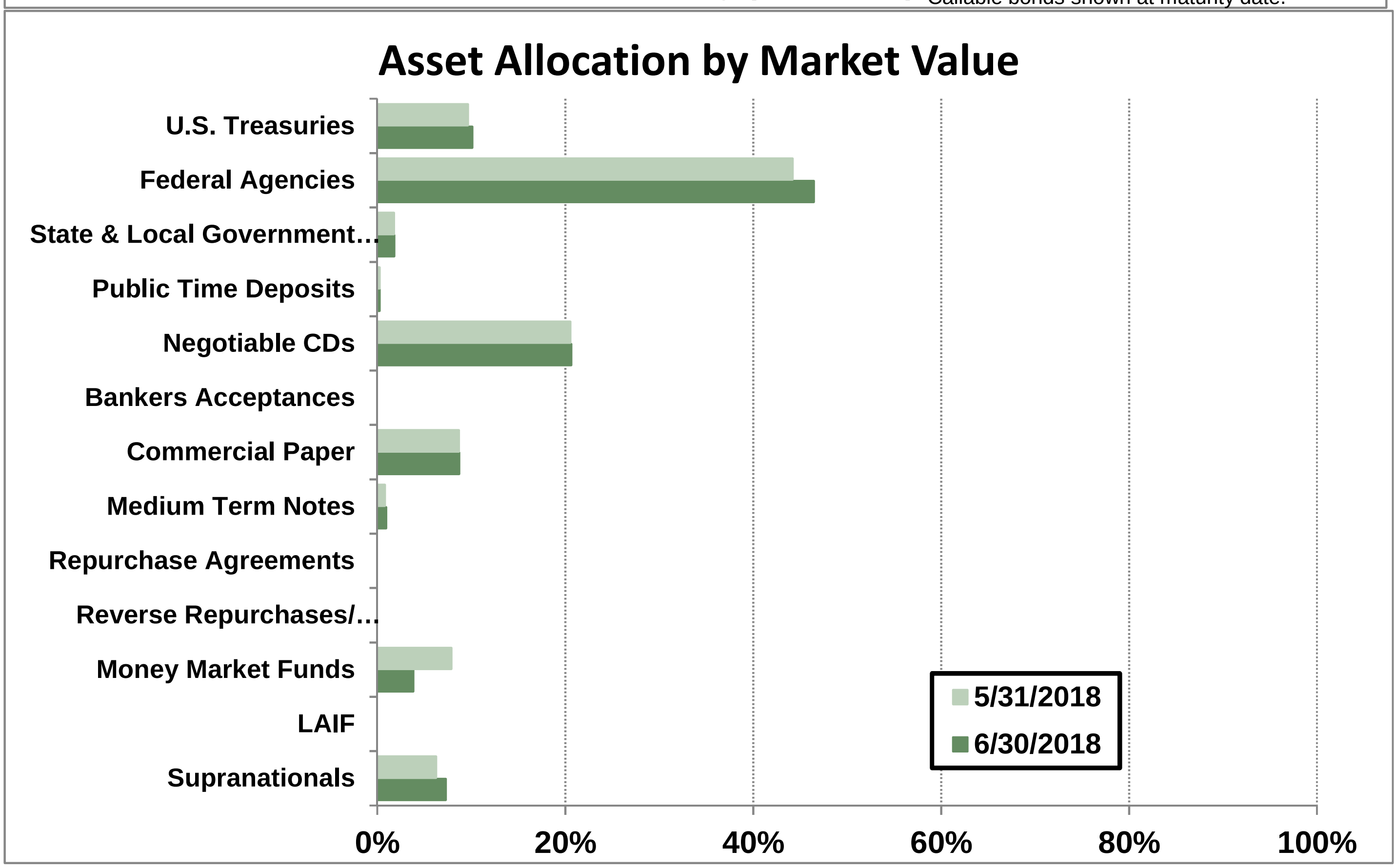


Asset Allocation by Market Value

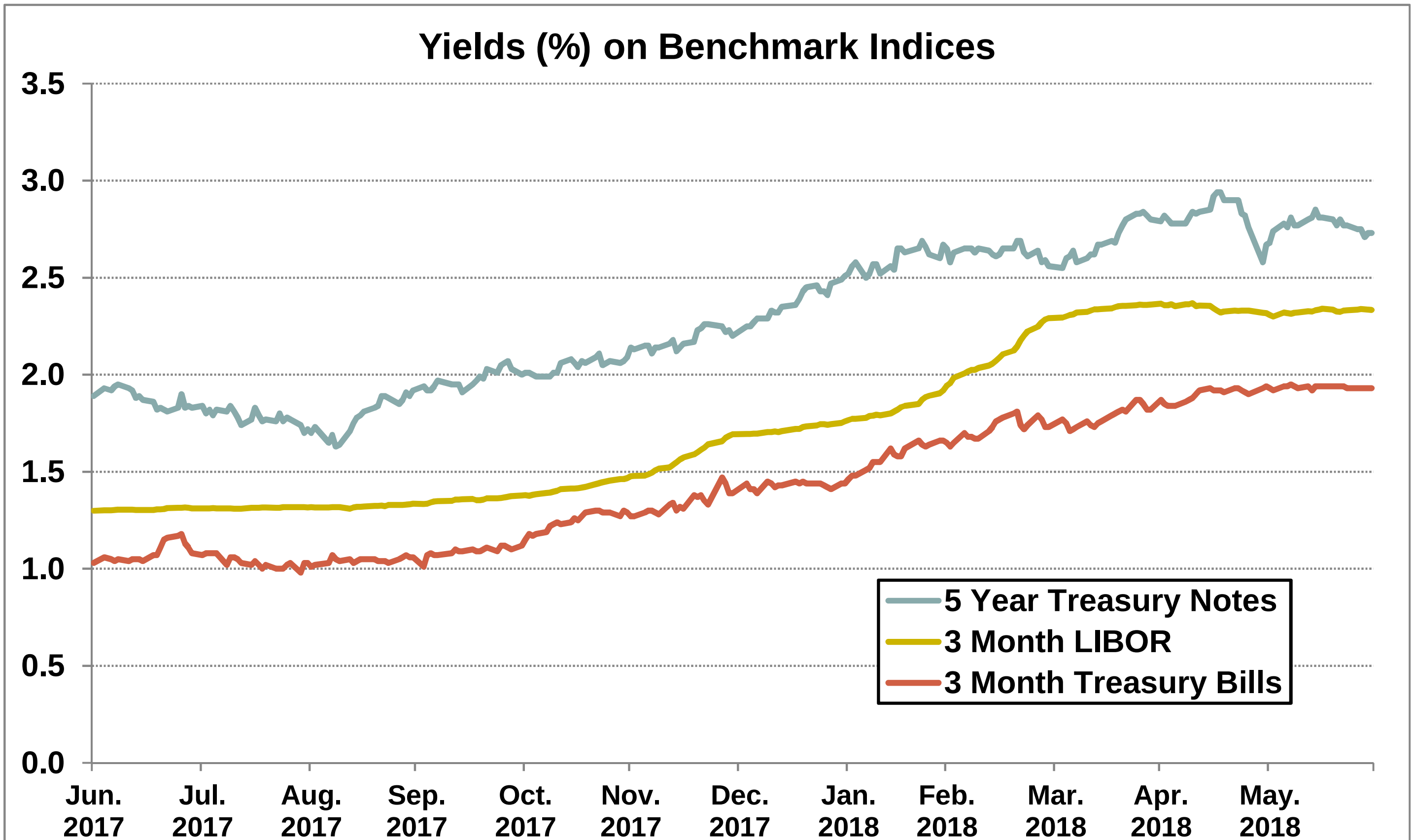
Portfolio Analysis
Pooled Fund



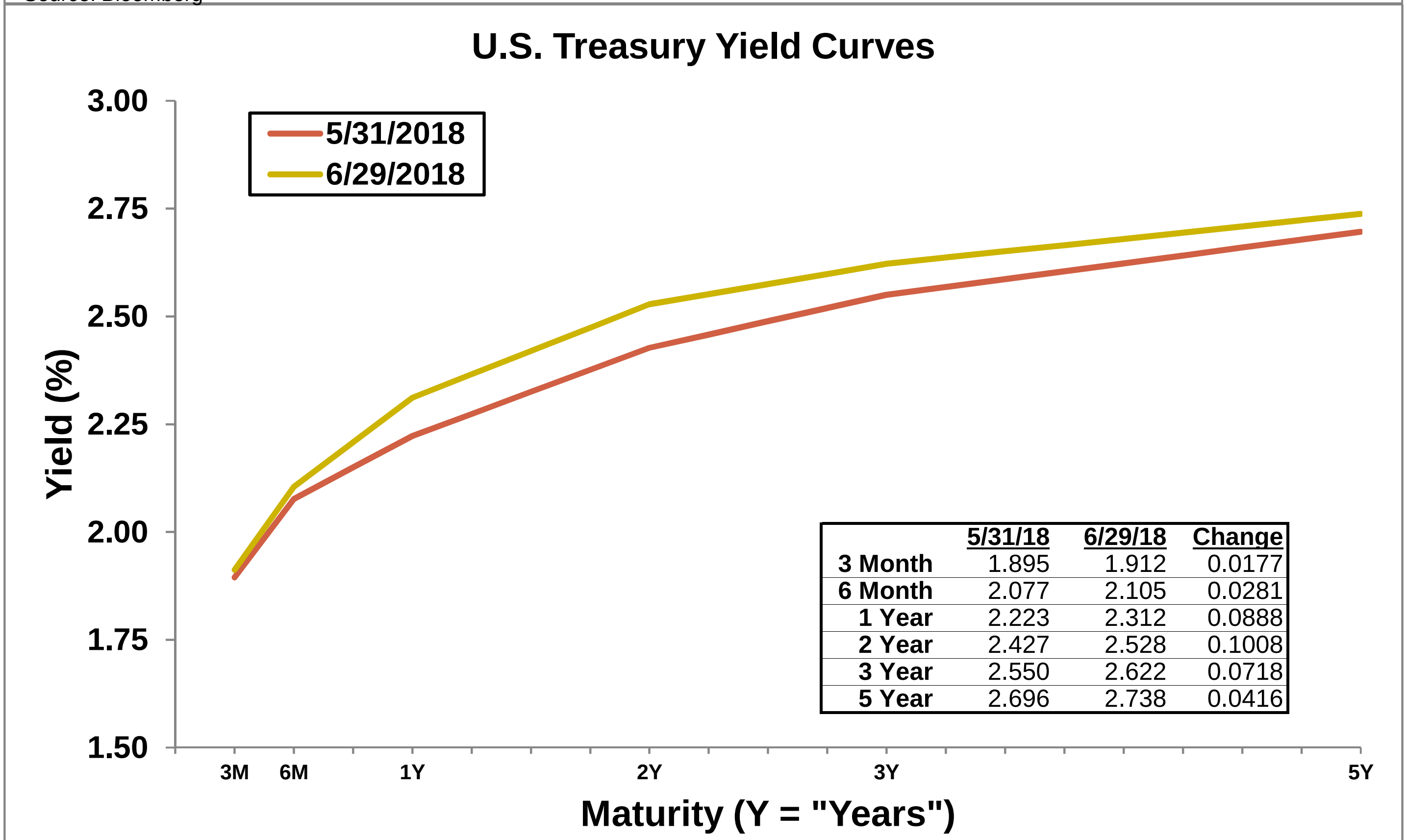
Callable bonds shown at maturity date.



Yield Curves



Source: Bloomberg



	5/31/18	6/29/18	Change
3 Month	1.895	1.912	0.0177
6 Month	2.077	2.105	0.0281
1 Year	2.223	2.312	0.0888
2 Year	2.427	2.528	0.1008
3 Year	2.550	2.622	0.0718
5 Year	2.696	2.738	0.0416

Source: Bloomberg

Investment Inventory
Pooled Fund

As of June 30, 2018

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
U.S. Treasuries	912796NQ8	TREASURY BILL	2/13/2018	8/16/2018	0.00	$ 50,000,000	$ 49,552,778	$ 49,888,194	$ 49,888,426
U.S. Treasuries	9128282C3	US TREASURY	2/14/2018	8/31/2018	0.75	25,000,000	24,857,422	24,956,074	24,952,750
U.S. Treasuries	912796QA0	TREASURY BILL	3/29/2018	9/27/2018	0.00	50,000,000	49,520,354	49,768,083	49,775,056
U.S. Treasuries	912796QA0	TREASURY BILL	3/29/2018	9/27/2018	0.00	50,000,000	49,523,261	49,769,489	49,775,056
U.S. Treasuries	912828L81	US TREASURY	12/13/2017	10/15/2018	0.88	50,000,000	49,666,016	49,884,306	49,839,000
U.S. Treasuries	912828L81	US TREASURY	1/10/2018	10/15/2018	0.88	50,000,000	49,671,875	49,874,888	49,839,000
U.S. Treasuries	912828T83	US TREASURY	2/15/2018	10/31/2018	0.75	25,000,000	24,795,898	24,903,487	24,896,500
U.S. Treasuries	912828WD8	US TREASURY	12/19/2017	10/31/2018	1.25	50,000,000	49,804,688	49,924,595	49,871,000
U.S. Treasuries	912828N63	US TREASURY NB	6/25/2018	1/15/2019	1.13	15,000,000	14,989,505	14,916,969	14,915,700
U.S. Treasuries	912828V56	US TREASURY	2/15/2018	1/31/2019	1.13	50,000,000	49,597,527	49,739,665	49,691,500
U.S. Treasuries	912828P53	US TREASURY	4/12/2018	2/15/2019	0.75	50,000,000	49,495,511	49,583,131	49,547,000
U.S. Treasuries	912796PT0	TREASURY BILL	3/1/2018	2/28/2019	0.00	50,000,000	48,978,778	49,321,056	49,289,934
U.S. Treasuries	912828Q52	US TREASURY	5/10/2018	4/15/2019	0.88	50,000,000	49,400,978	49,467,279	49,443,500
U.S. Treasuries	912828Q52	US TREASURY	6/7/2018	4/15/2019	0.88	50,000,000	49,457,885	49,441,106	49,443,500
U.S. Treasuries	912828R44	US TREASURY	5/10/2018	5/15/2019	0.88	35,000,000	34,499,609	34,569,935	34,559,700
U.S. Treasuries	912796QH5	TREASURY BILL	5/24/2018	5/23/2019	0.00	60,000,000	58,619,833	58,763,917	58,798,286
U.S. Treasuries	912828XS4	US TREASURY	6/20/2017	5/31/2019	1.25	50,000,000	49,896,484	49,951,304	49,508,000
U.S. Treasuries	912828T59	US TREASURY	5/18/2018	10/15/2019	1.00	25,000,000	24,514,728	24,535,573	24,544,000
U.S. Treasuries	9128283N8	US TREASURY	1/16/2018	12/31/2019	1.88	50,000,000	49,871,094	49,901,064	49,553,000
U.S. Treasuries	912828XU9	US TREASURY	6/20/2017	6/15/2020	1.50	50,000,000	49,982,422	49,988,480	49,017,500
U.S. Treasuries	912828S27	US TREASURY	8/15/2017	6/30/2021	1.13	25,000,000	24,519,531	24,628,188	23,920,000
U.S. Treasuries	912828T67	US TSY NT	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	49,714,426	47,769,500
U.S. Treasuries	912828U65	US TSY NT	12/13/2016	11/30/2021	1.75	100,000,000	99,312,500	99,526,751	97,047,000
U.S. Treasuries	912828XW5	US TREASURY	8/15/2017	6/30/2022	1.75	25,000,000	24,977,539	24,981,577	24,103,500
Subtotals					**0.90**	**$ 1,085,000,000**	**$ 1,075,080,435**	**$ 1,077,999,538**	**$ 1,069,988,408**
Federal Agencies	313385YV2	FED HOME LN DISCOUNT NT	5/23/2018	7/2/2018	0.00	$ 25,000,000	$ 24,949,444	$ 24,998,736	$ 25,000,000
Federal Agencies	313385YY6	FED HOME LN DISCOUNT NT	5/30/2018	7/5/2018	0.00	15,000,000	14,973,150	14,997,017	14,997,600
Federal Agencies	313385ZE9	FED HOME LN DISCOUNT NT	6/19/2018	7/11/2018	0.00	16,000,000	15,981,716	15,991,689	15,992,480
Federal Agencies	313385ZG4	FED HOME LN DISCOUNT NT	6/6/2018	7/13/2018	0.00	14,200,000	14,173,146	14,191,291	14,191,906
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/2016	7/19/2018	2.21	25,000,000	25,000,000	25,000,000	25,003,500
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/2016	7/19/2018	2.21	25,000,000	25,000,000	25,000,000	25,003,500
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	7/29/2016	7/25/2018	0.83	22,250,000	22,223,211	22,249,114	22,233,535
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/2016	7/27/2018	1.05	25,000,000	25,000,000	25,000,000	24,985,500
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/2016	7/27/2018	1.05	25,000,000	24,993,750	24,999,777	24,985,500
Federal Agencies	313385E77	FED HOME LN DISCOUNT NT	5/30/2018	9/6/2018	0.00	15,000,000	14,920,594	14,946,260	14,946,600
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	9/21/2016	9/14/2018	0.88	25,000,000	24,981,000	24,998,029	24,945,250
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	9/28/2016	9/28/2018	1.05	25,000,000	25,000,000	25,000,000	24,941,250
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/2016	10/17/2018	2.22	25,000,000	25,000,000	25,000,000	25,019,000
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/2016	10/17/2018	2.22	25,000,000	25,000,000	25,000,000	25,019,000
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	11/8/2017	12/14/2018	1.75	2,770,000	2,775,337	2,772,209	2,764,349
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	12/20/2016	12/14/2018	1.75	15,000,000	15,127,350	15,029,199	14,969,400
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	8/23/2017	12/14/2018	1.75	25,000,000	25,136,250	25,047,317	24,949,000
Federal Agencies	3135G0G72	FANNIE MAE	11/8/2017	12/14/2018	1.13	3,775,000	3,756,648	3,767,403	3,757,937
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	6/2/2016	1/2/2019	2.16	25,000,000	25,000,000	25,000,000	25,032,500
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	1/3/2017	1/3/2019	2.05	25,000,000	25,000,000	25,000,000	25,018,750
Federal Agencies	3130AAE46	FEDERAL HOME LOAN BANK	4/4/2018	1/16/2019	1.25	8,270,000	8,236,824	8,231,466	8,226,913
Federal Agencies	3134GAH23	FREDDIE MAC	1/17/2017	1/17/2019	1.50	25,000,000	25,000,000	25,000,000	24,985,250
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	7/28/2016	1/25/2019	1.05	25,000,000	25,000,000	25,000,000	24,836,250
Federal Agencies	3132X0EK3	FARMER MAC	1/25/2016	1/25/2019	2.46	25,000,000	25,000,000	25,000,000	25,034,250

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3134GAS39	FREDDIE MAC	2/1/2017	2/1/2019	1.50	25,000,000	25,000,000	25,000,000	24,989,000
Federal Agencies	3132X0R94	FARMER MAC	4/5/2018	2/15/2019	2.14	25,000,000	25,000,000	25,000,000	24,967,500
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	5/25/2016	2/25/2019	2.27	50,000,000	50,000,000	50,000,000	50,088,500
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	4/6/2018	3/18/2019	1.38	9,500,000	9,436,516	9,447,388	9,439,200
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	4/6/2018	3/18/2019	1.38	50,000,000	49,655,627	49,715,392	49,680,000
Federal Agencies	3132X0ED9	FARMER MAC	1/19/2016	3/19/2019	2.40	40,000,000	40,000,000	40,000,000	40,058,800
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	3/22/2018	3/22/2019	2.13	25,000,000	24,993,050	24,994,973	24,974,250
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	3/22/2018	3/22/2019	2.13	25,000,000	24,993,050	24,994,973	24,974,250
Federal Agencies	3134GBFR8	FREDDIE MAC	4/5/2017	4/5/2019	1.40	25,000,000	25,000,000	25,000,000	24,832,000
Federal Agencies	3137EADZ9	FREDDIE MAC	5/10/2018	4/15/2019	1.13	19,979,000	19,781,033	19,798,089	19,794,794
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	6/6/2018	5/16/2019	1.17	5,900,000	5,838,935	5,839,817	5,840,941
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	12/5/2017	5/17/2019	1.17	50,350,000	49,861,605	50,054,003	49,824,346
Federal Agencies	3136G3QP3	FANNIE MAE	5/24/2016	5/24/2019	1.25	10,000,000	10,000,000	10,000,000	9,901,300
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	5/12/2017	5/28/2019	1.38	30,000,000	29,943,300	29,974,842	29,734,500
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	5/30/2017	5/30/2019	1.32	27,000,000	26,983,800	26,992,610	26,745,660
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	6/6/2018	6/6/2019	2.25	12,450,000	12,439,169	12,439,910	12,433,317
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	6/12/2017	6/12/2019	1.38	50,000,000	50,000,000	50,000,000	49,537,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	6/9/2017	6/14/2019	1.63	25,000,000	25,105,750	25,050,069	24,818,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/23/2017	6/14/2019	1.63	25,000,000	25,108,750	25,057,341	24,818,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/9/2017	6/14/2019	1.63	35,750,000	35,875,840	35,814,974	35,490,455
Federal Agencies	3134G9QW0	FREDDIE MAC	6/14/2016	6/14/2019	1.28	50,000,000	50,000,000	50,000,000	49,488,000
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	5/23/2018	7/5/2019	1.08	35,370,000	34,982,699	34,887,285	34,887,907
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	8/23/2017	7/11/2019	1.40	15,000,000	15,005,400	15,002,948	14,852,550
Federal Agencies	3134G9YR2	FREDDIE MAC	7/12/2016	7/12/2019	1.50	50,000,000	50,000,000	50,000,000	49,648,000
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	4/19/2018	8/5/2019	0.88	5,000,000	4,914,081	4,919,736	4,915,900
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5/10/2018	8/5/2019	0.88	6,000,000	5,900,450	5,899,642	5,899,080
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	4/19/2018	8/5/2019	0.88	24,000,000	23,588,847	23,615,797	23,596,320
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	2.23	25,000,000	25,000,000	25,000,000	25,075,500
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	2.23	25,000,000	25,000,000	25,000,000	25,075,500
Federal Agencies	3134G94F1	FREDDIE MAC	8/15/2016	8/15/2019	1.25	25,000,000	25,000,000	25,000,000	24,690,000
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	8/20/2019	2.20	50,000,000	50,000,000	50,000,000	50,117,500
Federal Agencies	3135G0P23	FANNIE MAE	8/30/2016	8/23/2019	1.25	20,000,000	20,000,000	20,000,000	19,704,400
Federal Agencies	3136G3X59	FANNIE MAE	8/23/2016	8/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,624,250
Federal Agencies	3134G9GS0	FREDDIE MAC	5/26/2016	8/26/2019	1.25	25,000,000	25,000,000	25,000,000	24,661,000
Federal Agencies	3134GAFY5	FREDDIE MAC	11/28/2017	8/28/2019	1.30	8,450,000	8,374,795	8,400,138	8,333,137
Federal Agencies	3134GAHR8	FREDDIE MAC	9/23/2016	9/23/2019	1.63	25,000,000	25,000,000	25,000,000	24,875,250
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	9/27/2019	1.18	50,000,000	50,000,000	50,000,000	49,203,500
Federal Agencies	3132X0KH3	FARMER MAC	10/6/2016	10/1/2019	2.32	50,000,000	50,000,000	50,000,000	50,071,000
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	12/1/2017	10/11/2019	1.12	20,000,000	19,732,000	19,815,676	19,641,000
Federal Agencies	3134G8TG4	FREDDIE MAC	4/11/2016	10/11/2019	1.50	15,000,000	15,000,000	15,000,000	14,813,850
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	10/13/2017	10/21/2019	1.50	21,500,000	21,461,945	21,475,403	21,228,455
Federal Agencies	3136G0T68	FANNIE MAE	8/28/2017	10/24/2019	1.33	14,000,000	13,968,220	13,980,617	13,778,660
Federal Agencies	3134GBHT2	FREDDIE MAC	9/12/2017	10/25/2019	1.63	50,000,000	50,024,500	50,015,245	49,443,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019	1.20	25,000,000	25,000,000	25,000,000	24,591,500
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019	1.13	50,000,000	49,950,000	49,977,849	49,124,500
Federal Agencies	3134GAVL5	FREDDIE MAC	11/4/2016	11/4/2019	1.17	100,000,000	100,000,000	100,000,000	98,250,000
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	6/14/2018	11/14/2019	2.45	50,000,000	49,987,500	49,987,910	49,969,000
Federal Agencies	3136G3LV5	FANNIE MAE	5/26/2016	11/26/2019	1.35	8,950,000	8,950,000	8,950,000	8,811,096
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/2/2016	12/2/2019	2.16	50,000,000	50,000,000	50,000,000	50,160,500
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	11,360,000	11,464,888	11,436,361	11,338,302
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/12/2017	12/13/2019	2.38	20,000,000	20,186,124	20,134,946	19,961,800

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	40,000,000	40,369,200	40,268,786	39,923,600
Federal Agencies	3132X0PG0	FARMER MAC	2/10/2017	1/3/2020	2.07	50,000,000	50,000,000	50,000,000	50,061,500
Federal Agencies	3134G9VR5	FREDDIE MAC	7/6/2016	1/6/2020	1.38	25,000,000	25,000,000	25,000,000	24,693,500
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	1/17/2020	1.65	1,000,000	996,070	997,193	986,920
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	1/17/2020	1.65	31,295,000	31,172,011	31,207,150	30,885,661
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	4/24/2018	1/24/2020	2.42	25,000,000	24,996,500	24,996,872	24,958,750
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	4/24/2018	1/24/2020	2.42	25,000,000	24,995,700	24,996,157	24,958,750
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	2/9/2018	2/11/2020	2.13	50,000,000	49,908,500	49,926,250	49,694,500
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	5/17/2017	3/13/2020	1.88	15,710,000	15,843,849	15,790,621	15,533,263
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	9/20/2017	3/20/2020	1.45	20,000,000	19,979,400	19,985,815	19,631,400
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	3/27/2018	3/27/2020	2.38	50,000,000	49,964,000	49,968,728	49,846,000
Federal Agencies	3136G3TK1	FANNIE MAE	7/6/2016	4/6/2020	1.50	25,000,000	25,000,000	25,000,000	24,784,250
Federal Agencies	3134GBET5	FREDDIE MAC	5/22/2018	4/13/2020	1.80	10,000,000	9,858,900	9,848,683	9,855,700
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	4/17/2020	1.25	15,000,000	15,000,000	15,000,000	14,659,350
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	4/20/2018	4/20/2020	2.50	50,000,000	50,000,000	50,000,000	49,924,000
Federal Agencies	3137EAEM7	FREDDIE MAC	4/19/2018	4/23/2020	2.50	35,000,000	34,992,300	34,993,065	34,938,750
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	4/24/2018	4/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,839,000
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	4/24/2018	4/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,839,000
Federal Agencies	3134GBLY6	FREDDIE MAC	5/8/2017	5/8/2020	1.75	25,000,000	25,000,000	25,000,000	24,901,250
Federal Agencies	3134GBPB2	FREDDIE MAC	5/30/2017	5/22/2020	1.70	15,750,000	15,750,000	15,750,000	15,482,723
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	6/15/2017	6/15/2020	1.54	25,000,000	24,997,500	24,998,369	24,502,000
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	6/15/2017	6/15/2020	1.54	26,900,000	26,894,620	26,896,490	26,364,152
Federal Agencies	3134GBST0	FREDDIE MAC	6/22/2017	6/22/2020	1.65	14,675,000	14,675,000	14,675,000	14,405,567
Federal Agencies	3134GBTX0	FREDDIE MAC	6/29/2017	6/29/2020	1.75	50,000,000	49,990,000	49,993,349	49,137,500
Federal Agencies	3136G3TG0	FANNIE MAE	6/30/2016	6/30/2020	1.38	15,000,000	15,000,000	15,000,000	14,699,700
Federal Agencies	3134GB5M0	FREDDIE MAC	12/1/2017	7/1/2020	1.96	50,000,000	50,000,000	50,000,000	49,469,000
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	7/6/2017	7/6/2020	1.55	25,000,000	24,989,961	24,993,258	24,488,000
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	7/13/2017	7/13/2020	1.75	50,000,000	50,000,000	50,000,000	49,038,500
Federal Agencies	3134GBXV9	FREDDIE MAC	7/13/2017	7/13/2020	1.85	50,000,000	50,000,000	50,000,000	49,124,500
Federal Agencies	3135G0T60	FANNIE MAE	8/1/2017	7/30/2020	1.50	50,000,000	49,848,500	49,894,753	48,864,000
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.65	6,700,000	6,699,330	6,699,518	6,567,206
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.80	25,000,000	25,000,000	25,000,000	24,549,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.80	50,000,000	50,000,000	50,000,000	49,099,000
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	3/14/2018	9/14/2020	2.40	25,000,000	24,984,458	24,986,309	24,885,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/2017	9/28/2020	1.38	18,000,000	17,942,220	17,957,545	17,500,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/2017	9/28/2020	1.38	30,000,000	29,903,700	29,929,242	29,167,500
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	3/12/2018	10/5/2020	1.70	25,530,000	25,035,101	25,093,666	24,980,850
Federal Agencies	3132X0KR1	FARMER MAC	11/2/2016	11/2/2020	2.20	25,000,000	25,000,000	25,000,000	25,099,250
Federal Agencies	3132X0ZF1	FARMER MAC	11/13/2017	11/9/2020	1.93	12,000,000	11,970,000	11,976,319	11,784,600
Federal Agencies	3137EAEK1	FREDDIE MAC	11/15/2017	11/17/2020	1.88	50,000,000	49,952,000	49,961,967	49,076,000
Federal Agencies	3134GBX56	FREDDIE MAC	11/24/2017	11/24/2020	2.25	60,000,000	60,223,200	60,178,601	59,606,400
Federal Agencies	3134GBLR1	FREDDIE MAC	5/25/2017	11/25/2020	1.75	24,715,000	24,712,529	24,713,305	24,166,821
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,994,082	24,556,750
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,994,082	24,556,750
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	12/13/2017	12/11/2020	1.88	10,000,000	9,957,600	9,965,351	9,795,400
Federal Agencies	3132X0ZY0	FARMER MAC	12/15/2017	12/15/2020	2.05	12,750,000	12,741,458	12,743,001	12,562,193
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	2.28	50,000,000	50,000,000	50,000,000	50,257,500
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	2.42	100,000,000	100,000,000	100,000,000	100,793,000
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/2017	1/25/2021	2.25	20,000,000	20,000,000	20,000,000	20,075,800
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/2017	1/25/2021	2.25	20,000,000	20,000,000	20,000,000	20,075,800
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	9/20/2017	2/10/2021	1.87	50,200,000	50,189,960	50,192,261	49,181,944

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	4/16/2018	2/12/2021	2.35	50,000,000	49,882,598	49,697,715	49,573,000
Federal Agencies	3137EAEL9	FREDDIE MAC	2/16/2018	2/16/2021	2.38	22,000,000	21,941,920	21,949,074	21,831,480
Federal Agencies	3134GBD58	FREDDIE MAC	8/30/2017	2/26/2021	1.80	5,570,000	5,569,443	5,569,576	5,433,535
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8/11/2017	3/22/2021	2.20	8,585,000	8,593,327	8,591,282	8,585,258
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	6,350,000	6,343,079	6,343,672	6,333,681
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	20,450,000	20,427,710	20,429,621	20,397,444
Federal Agencies	3134GBJP8	FREDDIE MAC	11/16/2017	5/3/2021	1.89	22,000,000	21,874,600	21,897,120	21,443,620
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	5/22/2018	5/10/2021	2.70	17,700,000	17,669,025	17,654,826	17,694,159
Federal Agencies	3134GSNV3	FREDDIE MAC	6/14/2018	6/14/2021	2.80	50,000,000	49,992,500	49,992,616	49,933,000
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,002,500
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,002,500
Federal Agencies	3135G0U35	FANNIE MAE	6/25/2018	6/22/2021	2.75	25,000,000	24,994,250	24,994,282	25,022,250
Federal Agencies	3134GBJ60	FREDDIE MAC	9/29/2017	6/29/2021	1.90	50,000,000	50,000,000	50,000,000	48,697,000
Federal Agencies	3134G9H26	FREDDIE MAC	1/29/2018	6/30/2021	1.50	1,219,000	1,201,934	1,204,026	1,196,436
Federal Agencies	3134G9H26	FREDDIE MAC	1/25/2018	6/30/2021	1.50	3,917,000	3,869,996	3,875,890	3,844,496
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	11/1/2017	7/1/2021	2.08	100,000,000	100,000,000	100,000,000	97,953,000
Federal Agencies	3134GBM25	FREDDIE MAC	10/2/2017	7/1/2021	1.92	50,000,000	50,000,000	50,000,000	48,744,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	9/18/2017	9/13/2021	1.88	25,000,000	24,927,500	24,941,741	24,288,250
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/7/2021	1.38	25,000,000	25,000,000	25,000,000	23,963,750
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	13,876,065
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	14,354,550
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/2016	12/8/2021	2.30	25,000,000	25,000,000	25,000,000	25,137,750
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/2016	12/8/2021	2.30	25,000,000	25,000,000	25,000,000	25,137,750
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	9/8/2017	12/15/2021	2.00	50,000,000	50,000,000	50,000,000	48,543,000
Federal Agencies	3135G0T45	FANNIE MAE	6/6/2017	4/5/2022	1.88	25,000,000	25,072,250	25,056,276	24,237,000
Federal Agencies	3134GBQG0	FREDDIE MAC	5/25/2017	5/25/2022	2.18	50,000,000	50,000,000	50,000,000	48,699,000
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/6/2017	6/2/2022	1.88	50,000,000	50,059,250	50,046,568	48,366,000
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/9/2017	6/2/2022	1.88	50,000,000	49,997,500	49,998,032	48,366,000
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	6/13/2018	6/13/2022	3.00	25,000,000	24,957,500	24,958,024	24,990,750
Federal Agencies	3134GBF72	FREDDIE MAC	9/15/2017	6/15/2022	2.01	50,000,000	50,000,000	50,000,000	48,273,500
Federal Agencies	3134GBN73	FREDDIE MAC	10/2/2017	7/1/2022	2.07	50,000,000	50,000,000	50,000,000	48,557,000
Federal Agencies	3134GBW99	FREDDIE MAC	11/1/2017	7/1/2022	2.24	100,000,000	100,000,000	100,000,000	97,619,000
Federal Agencies	3134GBXU1	FREDDIE MAC	7/27/2017	7/27/2022	2.25	31,575,000	31,575,000	31,575,000	30,649,221
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	9/1/2017	9/1/2022	2.17	50,000,000	50,000,000	50,000,000	48,296,500
Federal Agencies	3134GSNN1	FREDDIE MAC	6/14/2018	6/14/2023	3.27	100,000,000	100,000,000	100,000,000	100,002,000
Federal Agencies	3134GSPD1	FREDDIE MAC	6/14/2018	6/14/2023	3.32	50,000,000	50,000,000	50,000,000	50,007,500
Subtotals					**1.89**	**$ 4,976,915,000**	**$ 4,973,704,498**	**$ 4,973,734,572**	**$ 4,922,493,983**
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	12/1/2016	8/1/2018	4.88	$ 1,000,000	$ 1,057,030	$ 1,002,908	$ 1,002,690
State/Local Agencies	13063C4V9	CALIFORNIA ST	11/3/2016	11/1/2018	1.05	50,000,000	50,147,500	50,024,921	49,815,500
State/Local Agencies	13063DAB4	CALIFORNIA ST	4/27/2017	4/1/2019	1.59	23,000,000	23,000,000	23,000,000	22,869,130
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/2016	5/1/2019	2.25	4,750,000	4,879,058	4,792,831	4,743,493
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUI	6/30/2016	5/15/2019	1.23	2,000,000	2,000,000	2,000,000	1,979,840
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUI	10/5/2015	7/1/2019	1.80	4,180,000	4,214,443	4,189,210	4,148,483
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUI	10/2/2015	7/1/2019	1.80	16,325,000	16,461,640	16,361,457	16,201,910
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/2015	10/1/2019	6.09	8,500,000	10,217,510	8,983,910	8,862,950
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUA	8/16/2016	5/1/2020	1.45	18,000,000	18,000,000	18,000,000	17,604,900
State/Local Agencies	13063DGA0	CALIFORNIA ST	4/25/2018	4/1/2021	2.80	33,000,000	33,001,320	33,001,238	32,921,460
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/2017	5/1/2021	1.71	28,556,228	28,073,056	28,232,550	27,619,583
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUI	8/9/2016	5/15/2021	1.91	1,769,000	1,810,695	1,794,137	1,717,434
Subtotals					**1.93**	**$ 191,080,228**	**$ 192,862,253**	**$ 191,383,162**	**$ 189,487,372**

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Public Time Deposits	PPF00EG70	BANK OF SAN FRANCISCO	3/16/2018	9/12/2018	1.91	$ 5,000,000	$ 5,000,000	$ 5,000,000	$ 5,000,000
Public Time Deposits	PP0818WE8	SAN FRANCISCO CREDIT UNION	6/5/2018	12/5/2018	2.11	10,000,000	10,000,000	10,000,000	10,000,000
Public Time Deposits	PPQD1P014	BRIDGE BANK	6/25/2018	12/26/2018	2.12	10,000,000	10,000,000	10,000,000	10,000,000
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	5/16/2018	5/16/2019	2.59	240,000	240,000	240,000	240,000
Subtotals					**2.08**	**$ 25,240,000**	**$ 25,240,000**	**$ 25,240,000**	**$ 25,240,000**
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	7/6/2017	7/2/2018	2.20	$ 50,000,000	$ 50,000,000	$ 50,000,000	$ 50,000,855
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	9/1/2017	7/2/2018	1.50	50,000,000	50,000,000	50,000,000	49,998,851
Negotiable CDs	06371EQT7	BANK OF MONTREAL CHICAGO	10/4/2017	7/2/2018	2.19	50,000,000	50,000,000	50,000,000	50,000,827
Negotiable CDs	06371EXP7	BANK OF MONTREAL CHICAGO	12/8/2017	7/2/2018	1.75	50,000,000	50,000,000	50,000,000	49,999,559
Negotiable CDs	78009N6F8	ROYAL BANK OF CANADA NY	1/4/2018	7/2/2018	1.82	50,000,000	50,000,000	50,000,000	49,999,759
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	7/6/2017	7/2/2018	1.55	50,000,000	50,000,000	50,000,000	49,998,975
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	8/8/2017	7/2/2018	1.48	50,000,000	50,000,000	50,000,000	49,998,791
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	7/7/2017	7/2/2018	2.15	50,000,000	50,000,000	50,000,000	50,000,716
Negotiable CDs	06371E2G1	BANK OF MONTREAL CHICAGO	3/29/2018	7/9/2018	2.25	25,000,000	25,000,000	25,000,000	25,002,180
Negotiable CDs	63873NRL7	NATIXIS NY BRANCH	4/5/2018	7/9/2018	2.28	50,000,000	50,000,000	50,000,000	50,004,744
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	7/24/2017	7/24/2018	2.29	50,000,000	50,000,000	50,000,000	50,013,334
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	7/26/2017	7/26/2018	2.25	50,000,000	50,000,000	50,000,000	50,012,884
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	6/4/2018	8/6/2018	2.39	50,000,000	50,000,000	50,000,000	50,021,048
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	8/9/2017	8/9/2018	1.53	50,000,000	50,000,000	50,000,000	49,978,595
Negotiable CDs	89113XWK6	TORONTO DOMINION BANK NY	2/5/2018	8/31/2018	2.00	50,000,000	50,000,000	50,000,000	50,008,135
Negotiable CDs	06371EN60	BANK OF MONTREAL CHICAGO	2/9/2018	9/6/2018	2.05	25,000,000	25,000,000	25,000,000	25,006,815
Negotiable CDs	06417GK72	BANK OF NOVA SCOTIA HOUSTON	2/14/2018	9/17/2018	2.09	50,000,000	50,000,000	50,000,000	50,020,223
Negotiable CDs	65602UP85	NORINCHUKIN BANK (NY)	3/29/2018	9/28/2018	2.50	50,000,000	50,000,000	50,000,000	50,076,234
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	10/3/2017	10/1/2018	2.20	50,000,000	50,000,000	50,000,000	50,006,729
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	10/11/2017	10/15/2018	2.26	50,000,000	50,000,000	50,000,000	50,016,717
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	10/16/2017	10/25/2018	2.30	45,000,000	45,000,000	45,000,000	45,021,985
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	10/25/2017	10/25/2018	2.29	50,000,000	50,000,000	50,000,000	50,022,810
Negotiable CDs	89113XJJ4	TORONTO DOMINION BANK NY	10/18/2017	10/25/2018	2.29	50,000,000	50,000,000	50,000,000	50,022,810
Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	11/2/2017	11/9/2018	2.25	50,000,000	50,000,000	50,000,000	50,017,553
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	11/2/2017	11/9/2018	2.24	50,000,000	50,000,000	50,000,000	50,015,729
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	11/20/2017	11/20/2018	1.83	50,000,000	50,000,000	50,000,000	49,932,205
Negotiable CDs	63873NTL5	NATIXIS NY BRANCH	5/14/2018	11/26/2018	2.44	50,000,000	50,000,000	50,000,000	50,058,080
Negotiable CDs	78012UAW5	ROYAL BANK OF CANADA NY	2/27/2018	11/27/2018	2.40	25,000,000	25,000,000	25,000,000	25,026,193
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/6/2017	12/6/2018	2.24	25,000,000	25,000,000	25,000,000	25,010,194
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/6/2017	12/6/2018	2.24	50,000,000	50,000,000	50,000,000	50,020,389
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUS	12/7/2017	12/7/2018	2.25	50,000,000	50,000,000	50,000,000	50,022,984
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	12/8/2017	12/7/2018	2.25	50,000,000	50,000,000	50,000,000	50,023,062
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	12/7/2017	12/7/2018	2.22	50,000,000	50,000,000	50,000,000	50,016,433
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	12/19/2017	12/19/2018	2.32	50,000,000	50,000,000	50,000,000	50,041,501
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	12/27/2017	12/21/2018	2.32	50,000,000	50,000,000	50,000,000	50,040,286
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	12/27/2017	12/24/2018	2.05	25,000,000	25,000,000	25,000,000	24,985,082
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	12/28/2017	12/28/2018	2.33	50,000,000	50,000,000	50,000,000	50,002,954
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	7/17/2017	1/17/2019	2.58	50,000,000	50,000,000	50,000,000	50,072,211
Negotiable CDs	06371EL21	BANK OF MONTREAL CHICAGO	1/29/2018	1/23/2019	2.34	25,000,000	25,000,000	25,000,000	25,002,989

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	3/5/2018	3/5/2019	2.33	50,000,000	50,000,000	50,000,000	50,004,985
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	3/9/2017	3/8/2019	2.60	27,838,000	27,838,000	27,838,000	27,891,728
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	3/28/2018	4/1/2019	2.46	50,000,000	50,000,000	50,000,000	50,004,696
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	4/4/2018	4/3/2019	2.47	50,000,000	50,000,000	50,000,000	50,007,863
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	6/20/2018	4/24/2019	2.65	50,000,000	50,000,000	50,000,000	50,080,401
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	5/2/2018	5/1/2019	2.35	35,000,000	35,000,000	35,000,000	34,971,395
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	5/10/2018	5/13/2019	2.69	40,000,000	40,000,000	40,000,000	40,079,529
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	5/23/2018	5/24/2019	2.66	25,000,000	25,000,000	25,000,000	25,045,256
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	5/23/2018	5/24/2019	2.68	25,000,000	25,000,000	25,000,000	25,049,701
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	6/7/2018	6/7/2019	2.35	40,000,000	40,000,000	40,000,000	39,945,382
Subtotals					**2.21**	**$ 2,187,838,000**	**$ 2,187,838,000**	**$ 2,187,838,000**	**$ 2,188,602,355**
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	3/26/2018	7/2/2018	0.00	$ 45,000,000	$ 44,715,800	$ 44,997,100	$ 44,997,500
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	1/4/2018	7/2/2018	0.00	50,000,000	49,545,042	49,997,458	49,997,222
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	3/1/2018	7/2/2018	0.00	50,000,000	49,642,958	49,997,097	49,997,222
Commercial Paper	62479MGB3	MUFG BANK LTD	4/11/2018	7/11/2018	0.00	20,000,000	19,882,711	19,987,111	19,988,889
Commercial Paper	89233HGP3	TOYOTA MOTOR CREDIT CORP	3/28/2018	7/23/2018	0.00	50,000,000	49,623,000	49,929,111	49,938,889
Commercial Paper	25214PG31	DEXIA CREDIT LOCAL SA NY	4/24/2018	7/25/2018	0.00	40,000,000	39,776,133	39,941,600	39,946,667
Commercial Paper	03785EGS7	APPLE INC	6/5/2018	7/26/2018	0.00	10,000,000	9,972,658	9,986,597	9,986,111
Commercial Paper	89233HH64	TOYOTA MOTOR CREDIT CORP	4/10/2018	8/6/2018	0.00	40,000,000	39,691,889	39,906,000	39,920,000
Commercial Paper	62479MH89	MUFG BANK LTD	5/1/2018	8/8/2018	0.00	35,000,000	34,775,738	34,913,919	34,926,111
Commercial Paper	03785EHH0	APPLE INC	5/31/2018	8/17/2018	0.00	50,000,000	49,782,250	49,868,792	49,869,444
Commercial Paper	62479MJ53	MUFG BANK LTD	4/24/2018	9/5/2018	0.00	40,000,000	39,642,667	39,824,000	39,846,733
Commercial Paper	03785EJK1	APPLE INC	4/25/2018	9/19/2018	0.00	25,000,000	24,776,438	24,878,333	24,883,889
Commercial Paper	62479MJM6	MUFG BANK LTD NY	6/19/2018	9/21/2018	0.00	13,000,000	12,922,607	12,932,487	12,938,113
Commercial Paper	62479MJM6	MUFG BANK LTD	4/3/2018	9/21/2018	0.00	50,000,000	49,430,000	49,726,667	49,761,972
Commercial Paper	89233HJM7	TOYOTA MOTOR CREDIT CORPOR	5/29/2018	9/21/2018	0.00	25,000,000	24,818,715	24,870,736	24,880,986
Commercial Paper	25214PFC2	DEXIA CREDIT LOCAL SA NY	4/3/2018	10/3/2018	0.00	40,000,000	39,530,300	39,758,733	39,769,178
Commercial Paper	62479MK51	MUFG BANK LTD	6/19/2018	10/5/2018	0.00	19,000,000	18,868,900	18,883,467	18,888,027
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	1/22/2018	10/19/2018	0.00	25,000,000	24,615,625	24,843,403	24,831,181
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	1/24/2018	10/19/2018	0.00	45,000,000	44,313,250	44,718,125	44,696,125
Commercial Paper	06538CKN0	BANK OF TOKYO-MIT UFJ NY	1/25/2018	10/22/2018	0.00	25,000,000	24,613,750	24,838,347	24,826,576
Commercial Paper	89233HL93	TOYOTA MOTOR CREDIT CORP	2/15/2018	11/9/2018	0.00	50,000,000	49,184,167	49,599,722	49,570,611
Commercial Paper	89233HLS1	TOYOTA MOTOR CREDIT CORP	5/31/2018	11/26/2018	0.00	50,000,000	49,418,250	49,519,000	49,514,889
Commercial Paper	25214PHL0	DEXIA CREDIT LOCAL SA NY	6/4/2018	12/10/2018	0.00	25,000,000	24,690,250	24,734,500	24,734,500
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORPOR	6/21/2018	1/7/2019	0.00	25,000,000	24,662,500	24,679,375	24,678,056
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	5/15/2018	2/5/2019	0.00	50,000,000	49,091,167	49,251,750	49,257,833
Commercial Paper	62479MPL1	MUFG BANK LTD	6/8/2018	2/20/2019	0.00	30,000,000	29,456,017	29,504,700	29,524,200
Subtotals					**0.00**	**$ 927,000,000**	**$ 917,442,780**	**$ 922,088,131**	**$ 922,170,924**
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	1/9/2017	1/9/2019	2.59	$ 50,000,000	$ 50,000,000	$ 50,000,000	$ 50,052,000
Medium Term Notes	037833AQ3	APPLE INC	5/31/2018	5/6/2019	2.10	18,813,000	18,793,215	18,770,085	18,755,432
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	6/20/2018	11/1/2019	1.90	9,650,000	9,582,026	9,559,119	9,549,351
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	1/11/2018	1/10/2020	2.20	20,000,000	19,982,200	19,986,375	19,816,800
Subtotals					**2.35**	**$ 98,463,000**	**$ 98,357,441**	**$ 98,315,579**	**$ 98,173,583**
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	6/29/2018	7/1/2018	1.65	$ 64,268	$ 64,268	$ 64,268	$ 64,268
Money Market Funds	31607A703	FIDELITY INST GOV FUND	6/29/2018	7/1/2018	1.73	225,893,517	225,893,517	225,893,517	225,893,517
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUI	6/29/2018	7/1/2018	1.72	181,065,081	181,065,081	181,065,081	181,065,081
Subtotals					**1.72**	**$ 407,022,866**	**$ 407,022,866**	**$ 407,022,866**	**$ 407,022,866**

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	6/5/2018	7/2/2018	0.00	$ 15,000,000	$ 14,979,750	$ 14,999,250	$ 15,000,000
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	6/6/2018	7/2/2018	0.00	25,000,000	24,967,500	24,998,750	25,000,000
Supranationals	459053YZ1	INTL BK RECON & DEVELOP DISCC	4/6/2018	7/6/2018	0.00	35,000,000	34,840,750	34,991,250	34,992,650
Supranationals	459053C85	INTL BK RECON & DEVELOP	5/24/2018	8/22/2018	0.00	25,000,000	24,880,625	24,931,028	24,932,000
Supranationals	4581X0BR8	INTER-AMERICAN DEVEL BK	12/28/2017	8/24/2018	1.75	16,000,000	16,002,560	16,000,578	15,990,560
Supranationals	459053D27	INTL BK RECON & DEVELOP DISCC	4/9/2018	8/24/2018	0.00	30,000,000	29,787,650	29,916,300	29,915,100
Supranationals	459053G40	INTL BK RECON & DEVELOP DISC	5/30/2018	9/19/2018	0.00	15,000,000	14,909,933	14,935,667	14,936,100
Supranationals	459058ER0	INTL BK RECON & DEVELOP	10/7/2015	10/5/2018	1.00	25,000,000	24,957,500	24,996,271	24,927,000
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	3/1/2018	3/1/2019	1.99	50,000,000	50,000,000	50,000,000	49,990,500
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/11/2018	5/13/2019	1.00	5,000,000	4,938,889	4,938,869	4,935,150
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/6/2018	5/13/2019	1.00	14,270,000	14,093,827	14,098,294	14,084,918
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/1/2018	5/13/2019	1.00	20,557,000	20,316,689	20,328,138	20,290,376
Supranationals	459058EV1	INTL BK RECON & DEVELOP	6/28/2018	7/26/2019	1.25	10,000,000	9,923,478	9,871,687	9,871,300
Supranationals	459058FQ1	INTL BANK RECON & DEVELOPMEI	11/6/2017	9/30/2019	1.20	50,000,000	49,483,894	49,660,398	49,177,500
Supranationals	45905UZJ6	INTL BANK RECON & DEVELOPMEI	6/2/2017	10/25/2019	1.30	25,000,000	24,845,000	24,914,794	24,563,500
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	6/2/2017	10/25/2019	1.30	29,300,000	29,118,340	29,200,139	28,788,422
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	3/21/2017	4/21/2020	1.88	50,000,000	49,956,500	49,974,525	49,328,500
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	5/17/2018	5/12/2020	1.63	10,000,000	9,791,617	9,802,416	9,830,600
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	4/12/2017	5/12/2020	1.63	25,000,000	24,940,750	24,964,166	24,576,500
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	8/29/2017	9/4/2020	1.63	50,000,000	49,989,500	49,992,416	48,896,500
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	11/9/2017	11/9/2020	1.95	50,000,000	49,965,000	49,972,473	49,081,000
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	12/20/2017	11/9/2020	1.95	50,000,000	49,718,500	49,769,997	49,081,000
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	1/25/2018	1/25/2021	2.25	50,000,000	49,853,000	49,874,057	49,407,000
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	4/19/2018	4/19/2021	2.63	45,000,000	44,901,000	44,907,594	44,784,000
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	5/16/2018	4/19/2021	2.63	50,000,000	49,792,409	49,707,140	49,760,000
Supranationals	45950KCJ7	INTL FINANCE CORP	5/23/2018	7/20/2021	1.13	12,135,000	11,543,627	11,518,505	11,539,657
Subtotals					**1.45**	**$ 782,262,000**	**$ 778,498,288**	**$ 779,264,702**	**$ 773,679,833**
Grand Totals					**1.66**	**$ 10,680,821,094**	**$ 10,656,046,561**	**$ 10,662,886,550**	**$ 10,596,859,324**

Monthly Investment Earnings
Pooled Fund

For month ended June 30, 2018

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM[1]	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912796NQ8	TREASURY BILL	$ 50,000,000	0.00	1.77	2/13/18	8/16/18	$ -	$ 72,917	$ -	$ 72,917
U.S. Treasuries	912796PT0	TREASURY BILL	50,000,000	0.00	2.06	3/1/18	2/28/19	-	84,167	-	84,167
U.S. Treasuries	912796QA0	TREASURY BILL	50,000,000	0.00	1.92	3/29/18	9/27/18	-	79,063	-	79,063
U.S. Treasuries	912796QA0	TREASURY BILL	50,000,000	0.00	1.90	3/29/18	9/27/18	-	78,583	-	78,583
U.S. Treasuries	912796QH5	TREASURY BILL	60,000,000	0.00	2.33	5/24/18	5/23/19	-	113,750	-	113,750
U.S. Treasuries	9128282C3	US TREASURY	25,000,000	0.75	1.82	2/14/18	8/31/18	15,285	21,603	-	36,888
U.S. Treasuries	9128283N8	US TREASURY	50,000,000	1.88	2.01	1/16/18	12/31/19	77,651	5,416	-	83,067
U.S. Treasuries	912828L81	US TREASURY	50,000,000	0.88	1.68	12/13/17	10/15/18	35,861	32,744	-	68,604
U.S. Treasuries	912828L81	US TREASURY	50,000,000	0.88	1.75	1/10/18	10/15/18	35,861	35,409	-	71,270
U.S. Treasuries	912828N63	US TREASURY NB	15,000,000	1.13	2.16	6/25/18	1/15/19	2,797	2,516	-	5,313
U.S. Treasuries	912828P53	US TREASURY	50,000,000	0.75	2.10	4/12/18	2/15/19	31,077	54,612	-	85,689
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.25	5/10/18	4/15/19	35,861	55,492	-	91,352
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.31	6/7/18	4/15/19	28,689	46,575	-	75,263
U.S. Treasuries	912828R44	US TREASURY	35,000,000	0.88	2.31	5/10/18	5/15/19	24,966	40,572	-	65,538
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	8/15/17	6/30/21	23,295	10,187	-	33,482
U.S. Treasuries	912828T59	US TREASURY	25,000,000	1.00	2.47	5/18/18	10/15/19	20,492	29,581	-	50,073
U.S. Treasuries	912828T67	US TSY NT	50,000,000	1.25	1.43	11/10/16	10/31/21	50,951	7,034	-	57,985
U.S. Treasuries	912828T83	US TREASURY	25,000,000	0.75	1.92	2/15/18	10/31/18	15,285	23,733	-	39,018
U.S. Treasuries	912828U65	US TSY NT	100,000,000	1.75	1.90	12/13/16	11/30/21	143,443	11,376	-	154,819
U.S. Treasuries	912828V56	US TREASURY	50,000,000	1.13	2.03	2/15/18	1/31/19	46,616	36,496	-	83,112
U.S. Treasuries	912828WD8	US TREASURY	50,000,000	1.25	1.71	12/19/17	10/31/18	50,951	18,542	-	69,493
U.S. Treasuries	912828XF2	US TREASURY	-	1.13	1.26	6/14/17	6/15/18	21,635	2,615	-	24,249
U.S. Treasuries	912828XS4	US TREASURY	50,000,000	1.25	1.36	6/20/17	5/31/19	51,230	4,374	-	55,603
U.S. Treasuries	912828XU9	US TREASURY	50,000,000	1.50	1.51	6/20/17	6/15/20	61,633	483	-	62,116
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	8/15/17	6/30/22	36,237	379	-	36,616
Subtotals			**$ 1,085,000,000**					**$ 809,815**	**$ 868,216**	**$ -**	**$ 1,678,031**
Federal Agencies	313385E77	FED HOME LN DISCOUNT NT	$ 15,000,000	0.00	1.94	5/30/18	9/6/18	$ -	$ 24,063	$ -	$ 24,063
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	11,360,000	2.38	1.90	12/15/17	12/13/19	22,483	(4,322)	-	18,161
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	20,000,000	2.38	1.90	12/12/17	12/13/19	39,583	(7,638)	-	31,945
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	40,000,000	2.38	1.90	12/15/17	12/13/19	79,167	(15,214)	-	63,952
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	10,000,000	1.88	2.02	12/13/17	12/11/20	15,625	1,163	-	16,788
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	22,250,000	0.83	0.89	7/29/16	7/25/18	15,390	1,107	-	16,497
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	7/28/16	1/25/19	21,875	-	-	21,875
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5,000,000	0.88	2.37	4/19/18	8/5/19	3,646	6,020	-	9,666
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	6,000,000	0.88	2.44	5/10/18	8/5/19	4,375	7,527	-	11,902
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	24,000,000	0.88	2.37	4/19/18	8/5/19	17,500	28,815	-	46,315
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	9/28/16	9/28/18	21,875	-	-	21,875
Federal Agencies	3130AAE46	FEDERAL HOME LOAN BANK	8,270,000	1.25	2.12	4/4/18	1/16/19	8,615	5,809	-	14,424
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	9,500,000	1.38	2.16	4/6/18	3/18/19	10,885	6,071	-	16,956
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	50,000,000	1.38	2.18	4/6/18	3/18/19	57,292	32,839	-	90,131
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8,585,000	2.20	2.17	8/11/17	3/22/21	15,739	(189)	-	15,550
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.47	5/12/17	5/28/19	34,375	2,280	-	36,655
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	50,000,000	1.75	1.75	7/13/17	7/13/20	72,917	-	-	72,917
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	6,700,000	1.65	1.65	8/28/17	8/28/20	9,213	18	-	9,231
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	25,000,000	1.80	1.80	8/28/17	8/28/20	37,500	-	-	37,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	50,000,000	1.80	1.80	8/28/17	8/28/20	75,000	-	-	75,000
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,200,000	1.87	1.88	9/20/17	2/10/21	78,228	243	-	78,471
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	15,000,000	1.40	1.38	8/23/17	7/11/19	17,500	(236)	-	17,264
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	50,000,000	2.17	2.17	9/1/17	9/1/22	90,417	-	-	90,417
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	50,000,000	2.00	2.00	9/8/17	12/15/21	83,333	-	-	83,333
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	18,000,000	1.38	1.48	9/8/17	9/28/20	20,625	1,553	-	22,178
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.48	9/8/17	9/28/20	34,375	2,589	-	36,964

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM[1]	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.95	9/18/17	9/13/21	39,063	1,494	-	40,556
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	25,530,000	1.70	2.48	3/12/18	10/5/20	36,168	15,828	-	51,996
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	21,500,000	1.50	1.59	10/13/17	10/21/19	26,875	1,547	-	28,422
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	100,000,000	2.08	2.08	11/1/17	7/1/21	173,333	-	-	173,333
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/17	6/15/21	88,750	-	-	88,750
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/17	6/15/21	88,750	-	-	88,750
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.22	2/9/18	2/11/20	88,542	3,750	-	92,292
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	25,000,000	2.40	2.43	3/14/18	9/14/20	50,000	510	-	50,510
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	50,000,000	2.50	2.50	4/20/18	4/20/20	104,167	-	-	104,167
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	104,583
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	104,583
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	12,450,000	2.25	2.34	6/6/18	6/6/19	19,453	742	-	20,195
Federal Agencies	3132X0ED9	FARMER MAC	40,000,000	2.40	2.40	1/19/16	3/19/19	76,896	-	-	76,896
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	2.46	2.46	1/25/16	1/25/19	51,240	-	-	51,240
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	2.32	2.32	10/6/16	10/1/19	96,583	-	-	96,583
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	2.20	2.20	11/2/16	11/2/20	45,784	-	-	45,784
Federal Agencies	3132X0PG0	FARMER MAC	50,000,000	2.07	2.07	2/10/17	1/3/20	86,024	-	-	86,024
Federal Agencies	3132X0Q53	FARMER MAC	6,350,000	2.60	2.64	3/29/18	3/29/21	13,758	189	-	13,948
Federal Agencies	3132X0Q53	FARMER MAC	20,450,000	2.60	2.64	3/29/18	3/29/21	44,308	610	-	44,918
Federal Agencies	3132X0R94	FARMER MAC	25,000,000	2.14	2.14	4/5/18	2/15/19	44,583	-	-	44,583
Federal Agencies	3132X0ZF1	FARMER MAC	12,000,000	1.93	2.02	11/13/17	11/9/20	19,300	824	-	20,124
Federal Agencies	3132X0ZY0	FARMER MAC	12,750,000	2.05	2.07	12/15/17	12/15/20	21,781	234	-	22,015
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	2,770,000	1.75	1.57	11/8/17	12/14/18	4,040	(399)	-	3,640
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	15,000,000	1.75	1.31	12/20/16	12/14/18	21,875	(5,277)	-	16,598
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	25,000,000	1.75	1.33	8/23/17	12/14/18	36,458	(8,551)	-	27,907
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	15,710,000	1.88	1.56	5/17/17	3/13/20	24,547	(3,895)	-	20,652
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.41	6/9/17	6/14/19	33,854	(4,316)	-	29,538
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.38	8/23/17	6/14/19	33,854	(4,943)	-	28,911
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	35,750,000	1.63	1.43	8/9/17	6/14/19	48,411	(5,601)	-	42,810
Federal Agencies	313385XV3	FED HOME LN DISCOUNT NT	-	0.00	1.69	6/4/18	6/8/18	-	14,092	-	14,092
Federal Agencies	313385YG5	FED HOME LN DISCOUNT NT	-	0.00	1.80	6/18/18	6/19/18	-	4,000	-	4,000
Federal Agencies	313385YH3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/19/18	6/20/18	-	2,542	-	2,542
Federal Agencies	313385YH3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/19/18	6/20/18	-	2,542	-	2,542
Federal Agencies	313385YH3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/19/18	6/20/18	-	2,542	-	2,542
Federal Agencies	313385YH3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/19/18	6/20/18	-	2,542	-	2,542
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	3,854	-	3,854
Federal Agencies	313385YN0	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/18/18	6/25/18	-	9,713	-	9,713
Federal Agencies	313385YN0	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/18/18	6/25/18	-	3,597	-	3,597
Federal Agencies	313385YN0	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YN0	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YN0	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YN0	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YN0	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	11,717	-	11,717
Federal Agencies	313385YP5	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542
Federal Agencies	313385YP5	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM[1]	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	313385YP5	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542
Federal Agencies	313385YP5	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.75	5/24/18	6/27/18	-	15,293	-	15,293
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.75	5/24/18	6/27/18	-	31,507	-	31,507
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/26/18	6/27/18	-	5,083	-	5,083
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/26/18	6/27/18	-	2,542	-	2,542
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/26/18	6/27/18	-	1,779	-	1,779
Federal Agencies	313385YR1	FED HOME LN DISCOUNT NT	-	0.00	1.80	6/27/18	6/28/18	-	5,000	-	5,000
Federal Agencies	313385YV2	FED HOME LN DISCOUNT NT	25,000,000	0.00	1.82	5/23/18	7/2/18	-	37,917	-	37,917
Federal Agencies	313385YY6	FED HOME LN DISCOUNT NT	15,000,000	0.00	1.79	5/30/18	7/5/18	-	22,375	-	22,375
Federal Agencies	313385ZE9	FED HOME LN DISCOUNT NT	16,000,000	0.00	1.87	6/19/18	7/11/18	-	9,973	-	9,973
Federal Agencies	313385ZG4	FED HOME LN DISCOUNT NT	14,200,000	0.00	1.84	6/6/18	7/13/18	-	18,144	-	18,144
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	-	1.97	2.07	6/11/15	6/11/18	27,410	37	-	27,446
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	5,900,000	1.17	2.35	6/6/18	5/16/19	4,794	4,717	-	9,510
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	-	1.98	1.98	9/8/15	6/8/18	19,228	-	-	19,228
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	-	1.98	1.98	9/8/15	6/8/18	9,614	-	-	9,614
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	-	1.17	1.25	12/18/15	6/14/18	10,563	683	-	11,245
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	2.42	2.42	12/24/15	12/24/20	193,727	-	-	193,727
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	25,000,000	2.05	2.05	1/3/17	1/3/19	42,595	-	-	42,595
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.25	2.25	1/25/17	1/25/21	35,766	-	-	35,766
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.25	2.25	1/25/17	1/25/21	35,766	-	-	35,766
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	50,350,000	1.17	1.85	12/5/17	5/17/19	49,091	27,750	-	76,841
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	2.21	2.21	5/19/16	7/19/18	44,430	-	-	44,430
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	2.21	2.21	5/19/16	7/19/18	44,430	-	-	44,430
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	2.27	2.27	5/25/16	2/25/19	90,041	-	-	90,041
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	2.16	2.16	6/2/16	1/2/19	44,951	-	-	44,951
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.23	6/9/16	8/9/19	45,828	-	-	45,828
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.23	6/9/16	8/9/19	45,828	-	-	45,828
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	2.22	2.22	6/17/16	10/17/18	44,521	-	-	44,521
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	2.22	2.22	6/17/16	10/17/18	44,521	-	-	44,521
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	25,000,000	0.88	0.91	9/21/16	9/14/18	18,229	788	-	19,018
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	-	2.07	2.07	6/20/16	6/20/18	27,283	-	-	27,283
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	35,370,000	1.08	2.46	5/23/18	7/5/19	31,833	39,245	-	71,078
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	2.16	2.16	12/2/16	12/2/19	89,902	-	-	89,902
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	2.30	2.30	12/8/16	12/8/21	47,389	-	-	47,389
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	2.30	2.30	12/8/16	12/8/21	47,389	-	-	47,389
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	2.20	2.20	12/20/16	8/20/19	88,234	-	-	88,234
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	2.28	2.28	12/21/16	12/21/20	91,019	-	-	91,019
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	20,000,000	1.12	1.86	12/1/17	10/11/19	18,667	11,841	-	30,508
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/16	10/25/21	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/16	10/25/21	17,188	-	-	17,188
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	27,000,000	1.32	1.35	5/30/17	5/30/19	29,700	666	-	30,366
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	6/6/17	6/2/22	78,125	(976)	-	77,149
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	6/9/17	6/2/22	78,125	41	-	78,166
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	50,000,000	1.38	1.38	6/12/17	6/12/19	57,292	-	-	57,292
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	25,000,000	1.54	1.54	6/15/17	6/15/20	32,083	68	-	32,152
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	26,900,000	1.54	1.55	6/15/17	6/15/20	34,522	147	-	34,669
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	25,000,000	1.55	1.56	7/6/17	7/6/20	32,292	275	-	32,566
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	202	-	39,785
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	202	-	39,785
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	20,000,000	1.45	1.49	9/20/17	3/20/20	24,167	678	-	24,844
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.59	4/16/18	2/12/21	97,917	9,476	-	107,393
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	3/22/18	3/22/19	44,375	571	-	44,946
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	3/22/18	3/22/19	44,375	571	-	44,946

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM[1]	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	50,000,000	2.38	2.41	3/27/18	3/27/20	98,958	1,477	-	100,436
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	4/24/18	1/24/20	50,417	164	-	50,581
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	4/24/18	1/24/20	50,417	202	-	50,618
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	17,700,000	2.70	2.79	5/22/18	5/10/21	39,825	1,298	-	41,123
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.05	6/13/18	6/13/22	37,500	524	-	38,024
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	50,000,000	2.45	2.47	6/14/18	11/14/19	57,847	410	-	58,257
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	4/11/16	10/11/19	18,750	-	-	18,750
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.25	1.25	8/15/16	8/15/19	26,042	-	-	26,042
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	5/26/16	8/26/19	26,042	-	-	26,042
Federal Agencies	3134G9H26	FREDDIE MAC	1,219,000	1.50	1.92	1/29/18	6/30/21	1,524	410	-	1,934
Federal Agencies	3134G9H26	FREDDIE MAC	3,917,000	1.50	1.86	1/25/18	6/30/21	4,896	1,126	-	6,023
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.05	7/27/16	7/27/18	21,875	-	-	21,875
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.06	7/27/16	7/27/18	21,875	257	-	22,132
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	6/14/16	6/14/19	53,333	-	-	53,333
Federal Agencies	3134G9UY1	FREDDIE MAC	-	1.00	1.00	6/29/16	6/29/18	19,444	-	-	19,444
Federal Agencies	3134G9UY1	FREDDIE MAC	-	1.00	1.00	6/29/16	6/29/18	19,444	-	-	19,444
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.38	1.38	7/6/16	1/6/20	28,646	-	-	28,646
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	1.50	1.50	7/12/16	7/12/19	62,500	-	-	62,500
Federal Agencies	3134GAFY5	FREDDIE MAC	8,450,000	1.30	1.82	11/28/17	8/28/19	9,154	3,536	-	12,690
Federal Agencies	3134GAH23	FREDDIE MAC	25,000,000	1.50	1.50	1/17/17	1/17/19	31,250	-	-	31,250
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	1.63	1.63	9/23/16	9/23/19	31,944	-	-	31,944
Federal Agencies	3134GAS39	FREDDIE MAC	25,000,000	1.50	1.50	2/1/17	2/1/19	31,250	-	-	31,250
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.17	1.17	11/4/16	11/4/19	97,500	-	-	97,500
Federal Agencies	3134GB5M0	FREDDIE MAC	50,000,000	1.96	1.96	12/1/17	7/1/20	81,667	-	-	81,667
Federal Agencies	3134GBD58	FREDDIE MAC	5,570,000	1.80	1.80	8/30/17	2/26/21	8,355	13	-	8,368
Federal Agencies	3134GBET5	FREDDIE MAC	10,000,000	1.80	2.68	5/22/18	4/13/20	15,000	6,962	-	21,962
Federal Agencies	3134GBF72	FREDDIE MAC	50,000,000	2.01	2.01	9/15/17	6/15/22	83,750	-	-	83,750
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	4/5/17	4/5/19	29,167	-	-	29,167
Federal Agencies	3134GBHT2	FREDDIE MAC	50,000,000	1.63	1.60	9/12/17	10/25/19	67,708	(951)	-	66,757
Federal Agencies	3134GBJ60	FREDDIE MAC	50,000,000	1.90	1.90	9/29/17	6/29/21	79,167	-	-	79,167
Federal Agencies	3134GBJP8	FREDDIE MAC	22,000,000	1.89	2.06	11/16/17	5/3/21	34,650	2,976	-	37,626
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	5/25/17	11/25/20	36,043	58	-	36,101
Federal Agencies	3134GBLY6	FREDDIE MAC	25,000,000	1.75	1.75	5/8/17	5/8/20	36,458	-	-	36,458
Federal Agencies	3134GBM25	FREDDIE MAC	50,000,000	1.92	1.92	10/2/17	7/1/21	80,000	-	-	80,000
Federal Agencies	3134GBN73	FREDDIE MAC	50,000,000	2.07	2.07	10/2/17	7/1/22	86,250	-	-	86,250
Federal Agencies	3134GBPB2	FREDDIE MAC	15,750,000	1.70	1.70	5/30/17	5/22/20	22,313	-	-	22,313
Federal Agencies	3134GBQG0	FREDDIE MAC	50,000,000	2.18	2.18	5/25/17	5/25/22	90,833	-	-	90,833
Federal Agencies	3134GBST0	FREDDIE MAC	14,675,000	1.65	1.65	6/22/17	6/22/20	20,178	-	-	20,178
Federal Agencies	3134GBTX0	FREDDIE MAC	50,000,000	1.75	1.76	6/29/17	6/29/20	72,917	274	-	73,190
Federal Agencies	3134GBW99	FREDDIE MAC	100,000,000	2.24	2.24	11/1/17	7/1/22	186,667	-	-	186,667
Federal Agencies	3134GBX56	FREDDIE MAC	60,000,000	2.25	2.12	11/24/17	11/24/20	112,500	(6,109)	-	106,391
Federal Agencies	3134GBXU1	FREDDIE MAC	31,575,000	2.25	2.25	7/27/17	7/27/22	59,203	-	-	59,203
Federal Agencies	3134GBXV9	FREDDIE MAC	50,000,000	1.85	1.85	7/13/17	7/13/20	77,083	-	-	77,083
Federal Agencies	3134GSNN1	FREDDIE MAC	100,000,000	3.27	3.27	6/14/18	6/14/23	154,417	-	-	154,417
Federal Agencies	3134GSNV3	FREDDIE MAC	50,000,000	2.80	2.81	6/14/18	6/14/21	66,111	116	-	66,227
Federal Agencies	3134GSPD1	FREDDIE MAC	50,000,000	3.32	3.32	6/14/18	6/14/23	78,389	-	-	78,389
Federal Agencies	3135G0G72	FANNIE MAE	3,775,000	1.13	1.57	11/8/17	12/14/18	3,539	1,373	-	4,912
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	8/30/16	8/23/19	20,833	-	-	20,833
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/16	9/27/19	49,167	-	-	49,167
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/16	10/7/21	28,646	-	-	28,646
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	6/6/17	4/5/22	39,063	(1,229)	-	37,834
Federal Agencies	3135G0T60	FANNIE MAE	50,000,000	1.50	1.60	8/1/17	7/30/20	62,500	4,154	-	66,654
Federal Agencies	3135G0U35	FANNIE MAE	25,000,000	2.75	2.76	6/25/18	6/22/21	11,458	32	-	11,490
Federal Agencies	3136G0T68	FANNIE MAE	14,000,000	1.33	1.44	8/28/17	10/24/19	15,517	1,211	-	16,728

Monthly Investment Earnings
Pooled Fund

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Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	5/26/16	11/26/19	10,069	-	-	10,069
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	5/24/16	5/24/19	10,417	-	-	10,417
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.38	1.38	6/30/16	6/30/20	14,469	-	-	14,469
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	1.50	1.50	7/6/16	4/6/20	31,250	-	-	31,250
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	8/23/16	8/23/19	22,917	-	-	22,917
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/16	4/17/20	15,625	-	-	15,625
Federal Agencies	3136G4EZ2	FANNIE MAE	50,000,000	1.13	1.16	10/28/16	10/30/19	46,875	1,367	-	48,242
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/16	10/25/19	25,000	-	-	25,000
Federal Agencies	3136G4KQ5	FANNIE MAE	1,000,000	1.65	1.84	11/17/17	1/17/20	1,375	149	-	1,524
Federal Agencies	3136G4KQ5	FANNIE MAE	31,295,000	1.65	1.84	11/17/17	1/17/20	43,031	4,665	-	47,695
Federal Agencies	3137EADZ9	FREDDIE MAC	19,979,000	1.13	2.29	5/10/18	4/15/19	18,730	18,845	-	37,575
Federal Agencies	3137EAEK1	FREDDIE MAC	50,000,000	1.88	1.91	11/15/17	11/17/20	78,125	1,311	-	79,436
Federal Agencies	3137EAEL9	FREDDIE MAC	22,000,000	2.38	2.47	2/16/18	2/16/21	43,542	1,590	-	45,131
Federal Agencies	3137EAEM7	FREDDIE MAC	35,000,000	2.50	2.51	4/19/18	4/23/20	72,917	314	-	73,231
Subtotals			**$ 4,976,915,000**					**$ 7,558,407**	**$ 499,767**	**$ -**	**$ 8,058,174**
State/Local Agencies	13063C4V9	CALIFORNIA ST	$ 50,000,000	1.05	0.90	11/3/16	11/1/18	$ 43,750	$ (6,078)	$ -	$ 37,672
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/16	5/1/19	8,906	(4,227)	-	4,679
State/Local Agencies	13063DAB4	CALIFORNIA ST	23,000,000	1.59	1.59	4/27/17	4/1/19	30,533	-	-	30,533
State/Local Agencies	13063DGA0	CALIFORNIA ST	33,000,000	2.80	2.80	4/25/18	4/1/21	77,000	(37)	-	76,963
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	28,556,228	1.71	2.30	2/6/17	5/1/21	40,764	9,382	-	50,146
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERTY	-	6.13	1.30	11/30/16	6/1/18	-	-	-	-
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	1,000,000	4.88	1.40	12/1/16	8/1/18	4,063	(2,814)	-	1,249
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	4/23/15	10/1/19	43,130	(31,767)	-	11,364
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUES	1,769,000	1.91	1.40	8/9/16	5/15/21	2,816	(719)	-	2,097
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUES	2,000,000	1.23	1.23	6/30/16	5/15/19	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	4,180,000	1.80	1.57	10/5/15	7/1/19	6,256	(757)	-	5,499
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	16,325,000	1.80	1.56	10/2/15	7/1/19	24,433	(2,996)	-	21,437
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL A	18,000,000	1.45	1.45	8/16/16	5/1/20	21,690	-	-	21,690
Subtotals			**$ 191,080,228**					**$ 305,387**	**$ (40,013)**	**$ -**	**$ 265,374**
Public Time Deposits	PP0818WE8	SAN FRANCISCO CREDIT UNION	$ 10,000,000	2.11	2.11	6/5/18	12/5/18	$ 15,030	$ -	$ -	$ 15,030
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	240,000	2.59	2.59	5/16/18	5/16/19	511	-	-	511
Public Time Deposits	PPA30X603	SAN FRANCISCO CREDIT UNION	-	1.63	1.63	3/5/18	6/5/18	1,697	-	-	1,697
Public Time Deposits	PPF00EG70	BANK OF SAN FRANCISCO	5,000,000	1.91	1.91	3/16/18	9/12/18	7,958	-	-	7,958
Public Time Deposits	PPQD16IX7	BRIDGE BANK	-	1.73	1.73	3/27/18	6/25/18	11,375	-	-	11,375
Public Time Deposits	PPQD1P014	BRIDGE BANK	10,000,000	2.12	2.12	6/25/18	12/26/18	3,485	-	-	3,485
Subtotals			**$ 25,240,000**					**$ 40,057**	**$ -**	**$ -**	**$ 40,057**
Negotiable CDs	06371E2G1	BANK OF MONTREAL CHICAGO	$ 25,000,000	2.25	2.25	3/29/18	7/9/18	$ 46,875	$ -	$ -	$ 46,875
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	25,000,000	2.05	2.05	12/27/17	12/24/18	42,708	-	-	42,708
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	50,000,000	2.20	2.20	7/6/17	7/2/18	91,315	-	-	91,315
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	50,000,000	2.58	2.58	7/17/17	1/17/19	107,617	-	-	107,617
Negotiable CDs	06371EL21	BANK OF MONTREAL CHICAGO	25,000,000	2.34	2.34	1/29/18	1/23/19	46,609	-	-	46,609
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	50,000,000	1.50	1.50	9/1/17	7/2/18	62,500	-	-	62,500
Negotiable CDs	06371EN60	BANK OF MONTREAL CHICAGO	25,000,000	2.05	2.05	2/9/18	9/6/18	42,708	-	-	42,708
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	50,000,000	2.20	2.20	10/3/17	10/1/18	91,769	-	-	91,769
Negotiable CDs	06371EQT7	BANK OF MONTREAL CHICAGO	50,000,000	2.19	2.19	10/4/17	7/2/18	90,898	-	-	90,898
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	45,000,000	2.30	2.30	10/16/17	10/25/18	82,349	-	-	82,349
Negotiable CDs	06371EXP7	BANK OF MONTREAL CHICAGO	50,000,000	1.75	1.75	12/8/17	7/2/18	72,917	-	-	72,917
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUS	50,000,000	2.25	2.25	12/7/17	12/7/18	93,090	-	-	93,090
Negotiable CDs	06417GK72	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.09	2.09	2/14/18	9/17/18	87,083	-	-	87,083
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.47	2.47	4/4/18	4/3/19	102,563	-	-	102,563
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.29	2.29	10/25/17	10/25/18	91,082	-	-	91,082

Monthly Investment Earnings
Pooled Fund

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Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.25	2.25	11/2/17	11/9/18	91,951	-	-	91,951
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	27,838,000	2.60	2.60	3/9/17	3/8/19	58,855	-	-	58,855
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	40,000,000	2.30	2.30	6/7/18	6/7/19	61,454	-	-	61,454
Negotiable CDs	63873NRL7	NATIXIS NY BRANCH	50,000,000	2.28	2.28	4/5/18	7/9/18	95,000	-	-	95,000
Negotiable CDs	63873NTL5	NATIXIS NY BRANCH	50,000,000	2.44	2.44	5/14/18	11/26/18	101,667	-	-	101,667
Negotiable CDs	65602UP85	NORINCHUKIN BANK (NY)	50,000,000	2.50	2.50	3/29/18	9/28/18	99,235	-	-	99,235
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	50,000,000	1.83	1.83	11/20/17	11/20/18	76,250	-	-	76,250
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	50,000,000	2.25	2.25	12/8/17	12/7/18	93,090	-	-	93,090
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	50,000,000	2.32	2.32	12/19/17	12/19/18	93,443	-	-	93,443
Negotiable CDs	78009N6F8	ROYAL BANK OF CANADA NY	50,000,000	1.82	1.82	1/4/18	7/2/18	75,833	-	-	75,833
Negotiable CDs	78009NU46	ROYAL BANK OF CANADA NY	-	2.20	2.20	6/12/17	6/12/18	33,633	-	-	33,633
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	50,000,000	2.29	2.29	7/24/17	7/24/18	91,272	-	-	91,272
Negotiable CDs	78012UAW5	ROYAL BANK OF CANADA NY	25,000,000	2.40	2.40	2/27/18	11/27/18	47,630	-	-	47,630
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	50,000,000	2.46	2.46	3/28/18	4/1/19	102,603	-	-	102,603
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	35,000,000	2.35	2.35	5/2/18	5/1/19	68,613	-	-	68,613
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	40,000,000	2.69	2.69	5/10/18	5/13/19	89,667	-	-	89,667
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	25,000,000	2.66	2.66	5/23/18	5/24/19	55,417	-	-	55,417
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	50,000,000	2.30	2.30	6/4/18	8/6/18	86,276	-	-	86,276
Negotiable CDs	89113W2C9	TORONTO DOMINION BANK NY	-	1.46	1.46	6/2/17	6/4/18	6,083	-	-	6,083
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	50,000,000	1.55	1.55	7/6/17	7/2/18	64,583	-	-	64,583
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	50,000,000	2.65	2.65	6/20/18	4/24/19	40,486	-	-	40,486
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	50,000,000	1.48	1.48	8/8/17	7/2/18	61,667	-	-	61,667
Negotiable CDs	89113XBB9	TORONTO DOMINION BANK NY	-	1.50	1.50	8/10/17	6/15/18	29,167	-	-	29,167
Negotiable CDs	89113XBV5	TORONTO DOMINION BANK NY	-	1.50	1.50	8/16/17	6/15/18	29,167	-	-	29,167
Negotiable CDs	89113XJJ4	TORONTO DOMINION BANK NY	50,000,000	2.29	2.29	10/18/17	10/25/18	91,082	-	-	91,082
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	50,000,000	2.24	2.24	11/2/17	11/9/18	91,534	-	-	91,534
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	25,000,000	2.24	2.24	12/6/17	12/6/18	46,415	-	-	46,415
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	50,000,000	2.24	2.24	12/6/17	12/6/18	92,830	-	-	92,830
Negotiable CDs	89113XWK6	TORONTO DOMINION BANK NY	50,000,000	2.00	2.00	2/5/18	8/31/18	83,333	-	-	83,333
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	25,000,000	2.68	2.68	5/23/18	5/24/19	55,833	-	-	55,833
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	50,000,000	2.15	2.15	7/7/17	7/2/18	89,232	-	-	89,232
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	50,000,000	2.25	2.25	7/26/17	7/26/18	89,160	-	-	89,160
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	50,000,000	1.53	1.53	8/9/17	8/9/18	63,750	-	-	63,750
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	50,000,000	2.26	2.26	10/11/17	10/15/18	91,297	-	-	91,297
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	50,000,000	2.22	2.22	12/7/17	12/7/18	91,840	-	-	91,840
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	50,000,000	2.32	2.32	12/27/17	12/21/18	92,686	-	-	92,686
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	50,000,000	2.33	2.33	12/28/17	12/28/18	92,151	-	-	92,151
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	50,000,000	2.33	2.33	3/5/18	3/5/19	96,823	-	-	96,823
Subtotals			**$ 2,187,838,000**					**$ 3,973,094**	**$ -**	**$ -**	**$ 3,973,094**
Commercial Paper	03785EGS7	APPLE INC	$ 10,000,000	0.00	1.94	6/5/18	7/26/18	$ -	$ 13,939	$ -	$ 13,939
Commercial Paper	03785EHH0	APPLE INC	50,000,000	0.00	2.02	5/31/18	8/17/18	-	83,750	-	83,750
Commercial Paper	03785EJK1	APPLE INC	25,000,000	0.00	2.21	4/25/18	9/19/18	-	45,625	-	45,625
Commercial Paper	06538CF89	BANK OF TOKYO-MIT UFJ NY	-	0.00	1.58	9/12/17	6/8/18	15,167	-	-	15,167
Commercial Paper	06538CFF3	BANK OF TOKYO-MIT UFJ NY	-	0.00	1.58	9/19/17	6/15/18	-	30,333	-	30,333
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	45,000,000	0.00	2.33	3/26/18	7/2/18	-	87,000	-	87,000
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	50,000,000	0.00	1.85	1/4/18	7/2/18	-	76,250	-	76,250
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	50,000,000	0.00	2.11	3/1/18	7/2/18	-	87,083	-	87,083
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	25,000,000	0.00	2.08	1/22/18	10/19/18	-	42,708	-	42,708
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	45,000,000	0.00	2.08	1/24/18	10/19/18	-	76,875	-	76,875
Commercial Paper	06538CKN0	BANK OF TOKYO-MIT UFJ NY	25,000,000	0.00	2.09	1/25/18	10/22/18	-	42,917	-	42,917
Commercial Paper	19416FFD1	COLGATE-PALMOLIVE CO	-	0.00	1.77	5/23/18	6/13/18	-	29,500	-	29,500
Commercial Paper	19416FFM1	COLGATE-PALMOLIVE CO	-	0.00	1.83	6/6/18	6/21/18	-	11,438	-	11,438
Commercial Paper	25214PFC2	DEXIA CREDIT LOCAL SA NY	40,000,000	0.00	2.34	4/3/18	10/3/18	-	77,000	-	77,000

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM[1]	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Commercial Paper	25214PG31	DEXIA CREDIT LOCAL SA NY	40,000,000	0.00	2.20	4/24/18	7/25/18	-	73,000	-	73,000
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	50,000,000	0.00	2.51	5/15/18	2/5/19	-	102,500	-	102,500
Commercial Paper	25214PHL0	DEXIA CREDIT LOCAL SA NY	25,000,000	0.00	2.39	6/4/18	12/10/18	-	44,250	-	44,250
Commercial Paper	62479MGB3	MUFG BANK LTD	20,000,000	0.00	2.33	4/11/18	7/11/18	-	38,667	-	38,667
Commercial Paper	62479MH89	MUFG BANK LTD	35,000,000	0.00	2.35	5/1/18	8/8/18	-	67,958	-	67,958
Commercial Paper	62479MJ53	MUFG BANK LTD	40,000,000	0.00	2.42	4/24/18	9/5/18	-	80,000	-	80,000
Commercial Paper	62479MJM6	MUFG BANK LTD NY	13,000,000	0.00	2.29	6/19/18	9/21/18	-	9,880	-	9,880
Commercial Paper	62479MJM6	MUFG BANK LTD	50,000,000	0.00	2.43	4/3/18	9/21/18	-	100,000	-	100,000
Commercial Paper	62479MK51	MUFG BANK LTD	19,000,000	0.00	2.32	6/19/18	10/5/18	-	14,567	-	14,567
Commercial Paper	62479MPL1	MUFG BANK LTD	30,000,000	0.00	2.59	6/8/18	2/20/19	-	48,683	-	48,683
Commercial Paper	63873KFE2	NATIXIS NY BRANCH	-	0.00	1.69	6/12/18	6/14/18	-	2,817	-	2,817
Commercial Paper	63873KFK8	NATIXIS NY BRANCH	-	0.00	1.89	6/18/18	6/19/18	-	2,625	-	2,625
Commercial Paper	63873KFL6	NATIXIS NY BRANCH	-	0.00	1.89	6/19/18	6/20/18	-	788	-	788
Commercial Paper	63873KFS1	NATIXIS NY BRANCH	-	0.00	1.89	6/25/18	6/26/18	-	788	-	788
Commercial Paper	63873KFT9	NATIXIS NY BRANCH	-	0.00	1.89	6/26/18	6/27/18	-	788	-	788
Commercial Paper	88580DFR0	3M COMPANY	-	0.00	1.86	6/8/18	6/25/18	-	21,958	-	21,958
Commercial Paper	89233HGP3	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.34	3/28/18	7/23/18	-	96,667	-	96,667
Commercial Paper	89233HH64	TOYOTA MOTOR CREDIT CORP	40,000,000	0.00	2.37	4/10/18	8/6/18	-	78,333	-	78,333
Commercial Paper	89233HJM7	TOYOTA MOTOR CREDIT CORPORATI	25,000,000	0.00	2.29	5/29/18	9/21/18	-	47,292	-	47,292
Commercial Paper	89233HL93	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.24	2/15/18	11/9/18	-	91,667	-	91,667
Commercial Paper	89233HLS1	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.37	5/31/18	11/26/18	-	97,500	-	97,500
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORPORATI	25,000,000	0.00	2.46	6/21/18	1/7/19	-	16,875	-	16,875
Subtotals			**$ 927,000,000**					**$ 15,167**	**$ 1,742,019**	**$ -**	**$ 1,757,186**
Medium Term Notes	037833AQ3	APPLE INC	$ 18,813,000	2.10	2.37	5/31/18	5/6/19	$ 32,923	$ 4,167	$ -	$ 37,089
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	9,650,000	1.90	2.62	6/20/18	11/1/19	5,602	2,049	-	7,651
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	50,000,000	2.59	2.59	1/9/17	1/9/19	107,943	-	-	107,943
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	20,000,000	2.20	2.25	1/11/18	1/10/20	36,667	733	-	37,399
Subtotals			**$ 98,463,000**					**$ 183,135**	**$ 6,948**	**$ -**	**$ 190,082**
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	$ 64,268	1.65	1.65	6/29/18	7/1/18	$ 10,958	$ -	$ -	$ 10,958
Money Market Funds	31607A703	FIDELITY INST GOV FUND	225,893,517	1.73	1.73	11/4/15	7/1/18	593,725	-	-	593,725
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	181,065,081	1.72	1.72	12/31/12	7/1/18	117,822	-	-	117,822
Subtotals			**$ 407,022,866**					**$ 722,504**	**$ -**	**$ -**	**$ 722,504**
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	$ 5,000,000	1.00	2.43	6/11/18	5/13/19	$ 2,778	$ 3,869	$ -	$ 6,647
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	14,270,000	1.00	2.41	6/6/18	5/13/19	9,910	13,584	-	23,494
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	20,557,000	1.00	2.30	6/1/18	5/13/19	17,131	21,727	-	38,858
Supranationals	4581X0BR8	INTER-AMERICAN DEVEL BK	16,000,000	1.75	1.72	12/28/17	8/24/18	23,333	(321)	-	23,012
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	10,000,000	1.63	2.72	5/17/18	5/12/20	13,542	8,704	-	22,246
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.72	4/12/17	5/12/20	33,854	1,579	-	35,433
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	45,000,000	2.63	2.70	4/19/18	4/19/21	98,438	2,710	-	101,147
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	50,000,000	2.63	2.84	5/16/18	4/19/21	109,375	8,588	-	117,963
Supranationals	459053C85	INTL BK RECON & DEVELOP	25,000,000	0.00	1.92	5/24/18	8/22/18	-	39,792	-	39,792
Supranationals	459053D27	INTL BK RECON & DEVELOP DISCOUN	30,000,000	0.00	1.87	4/9/18	8/24/18	-	46,500	-	46,500
Supranationals	459053G40	INTL BK RECON & DEVELOP DISC	15,000,000	0.00	1.94	5/30/18	9/19/18	-	24,125	-	24,125
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	15,000,000	0.00	1.80	6/5/18	7/2/18	-	19,500	-	19,500
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	25,000,000	0.00	1.80	6/6/18	7/2/18	-	31,250	-	31,250
Supranationals	459053YZ1	INTL BK RECON & DEVELOP DISCOUN	35,000,000	0.00	1.81	4/6/18	7/6/18	-	52,500	-	52,500
Supranationals	459058ER0	INTL BK RECON & DEVELOP	25,000,000	1.00	1.07	10/7/15	10/5/18	20,833	1,165	-	21,999
Supranationals	459058EV1	INTL BK RECON & DEVELOP	10,000,000	1.25	2.47	6/28/18	7/26/19	1,042	987	-	2,029
Supranationals	459058FQ1	INTL BANK RECON & DEVELOPMENT	50,000,000	1.20	1.75	11/6/17	9/30/19	50,000	22,342	-	72,342
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.92	3/21/17	4/21/20	78,125	1,158	-	79,283
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	50,000,000	1.63	1.63	8/29/17	9/4/20	67,708	286	-	67,994
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	1.97	11/9/17	11/9/20	81,250	958	-	82,208
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	2.15	12/20/17	11/9/20	81,250	8,005	-	89,255

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM[1]	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Supranationals	45905UZJ6	INTL BANK RECON & DEVELOPMENT	25,000,000	1.30	1.56	6/2/17	10/25/19	27,083	5,314	-	32,398
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	29,300,000	1.30	1.56	6/2/17	10/25/19	31,742	6,228	-	37,970
Supranationals	45950KCJ7	INTL FINANCE CORP	12,135,000	1.13	2.88	5/23/18	7/20/21	11,377	16,587	-	27,964
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	50,000,000	2.25	2.35	1/25/18	1/25/21	93,750	4,024	-	97,774
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	50,000,000	1.99	1.99	3/1/18	3/1/19	82,742	-	-	82,742
Subtotals			**$ 782,262,000**					**$ 935,262**	**$ 341,162**	**$ -**	**$ 1,276,424**
Grand Totals			**$ 10,680,821,094**					**$ 14,542,827**	**$ 3,418,099**	**$ -**	**$ 17,960,926**

[1] Yield to maturity is calculated at purchase

Investment Transactions
Pooled Fund

For month ended June 30, 2018

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	6/1/2018	5/13/2019	Supranationals	INTER-AMERICAN DEVEL BK	458182DX7	$ 20,557,000	1.00	2.30	$ 98.78	$ 10,279	$ 20,316,689
Purchase	6/4/2018	6/8/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385XV3	75,000,000	0.00	1.69	99.98	-	74,985,908
Purchase	6/4/2018	8/6/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDX0	50,000,000	2.30	2.30	100.00	-	50,000,000
Purchase	6/4/2018	12/10/2018	Commercial Paper	DEXIA CREDIT LOCAL SA NY	25214PHL0	25,000,000	0.00	2.39	98.76	-	24,690,250
Purchase	6/5/2018	7/2/2018	Supranationals	INTL BK RECON & DEVELOP	459053YV0	15,000,000	0.00	1.80	99.87	-	14,979,750
Purchase	6/5/2018	7/26/2018	Commercial Paper	APPLE INC	03785EGS7	10,000,000	0.00	1.94	99.73	-	9,972,658
Purchase	6/5/2018	12/5/2018	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PP0818WE8	10,000,000	2.11	2.11	100.00	-	10,000,000
Purchase	6/6/2018	6/21/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FFM1	15,000,000	0.00	1.83	99.92	-	14,988,563
Purchase	6/6/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	175,000,000	1.73	1.73	100.00	-	175,000,000
Purchase	6/6/2018	7/2/2018	Supranationals	INTL BK RECON & DEVELOP	459053YV0	25,000,000	0.00	1.80	99.87	-	24,967,500
Purchase	6/6/2018	7/13/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385ZG4	14,200,000	0.00	1.84	99.81	-	14,173,146
Purchase	6/6/2018	5/13/2019	Supranationals	INTER-AMERICAN DEVEL BK	458182DX7	14,270,000	1.00	2.41	98.70	9,117	14,093,827
Purchase	6/6/2018	5/16/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EF7L5	5,900,000	1.17	2.35	98.90	3,835	5,838,935
Purchase	6/6/2018	6/6/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130AEFB1	12,450,000	2.25	2.34	99.91	-	12,439,169
Purchase	6/7/2018	4/15/2019	U.S. Treasuries	US TREASURY	912828Q52	50,000,000	0.88	2.31	98.79	63,354	49,457,885
Purchase	6/7/2018	6/7/2019	Negotiable CDs	DEXIA CREDIT LOCAL SA NY	25215FDL5	40,000,000	2.31	2.30	100.00	-	40,000,000
Purchase	6/8/2018	6/25/2018	Commercial Paper	3M COMPANY	88580DFR0	25,000,000	0.00	1.86	99.91	-	24,978,042
Purchase	6/8/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.73	1.73	100.00	-	100,000,000
Purchase	6/8/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	1.72	1.72	100.00	-	50,000,000
Purchase	6/8/2018	2/20/2019	Commercial Paper	MUFG BANK LTD	62479MPL1	30,000,000	0.00	2.59	98.19	-	29,456,017
Purchase	6/11/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	30,000,000	1.73	1.73	100.00	-	30,000,000
Purchase	6/11/2018	5/13/2019	Supranationals	INTER-AMERICAN DEVEL BK	458182DX7	5,000,000	1.00	2.43	98.70	3,889	4,938,889
Purchase	6/12/2018	6/14/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFE2	30,000,000	0.00	1.69	99.99	-	29,997,183
Purchase	6/13/2018	6/13/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJRN1	25,000,000	3.00	3.05	99.83	-	24,957,500
Purchase	6/14/2018	11/14/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJRU5	50,000,000	2.45	2.47	99.98	-	49,987,500
Purchase	6/14/2018	6/14/2021	Federal Agencies	FREDDIE MAC	3134GSNV3	50,000,000	2.80	2.81	99.99	-	49,992,500
Purchase	6/14/2018	6/14/2023	Federal Agencies	FREDDIE MAC	3134GSNN1	100,000,000	3.27	3.27	100.00	-	100,000,000
Purchase	6/14/2018	6/14/2023	Federal Agencies	FREDDIE MAC	3134GSPD1	50,000,000	3.32	3.32	100.00	-	50,000,000
Purchase	6/18/2018	6/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YG5	80,000,000	0.00	1.80	100.00	-	79,996,000
Purchase	6/18/2018	6/19/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFK8	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	6/18/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	10,000,000	0.00	1.85	99.96	-	9,996,403
Purchase	6/18/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	27,000,000	0.00	1.85	99.96	-	26,990,288
Purchase	6/19/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/19/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/19/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/19/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/19/2018	6/20/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFL6	15,000,000	0.00	1.89	99.99	-	14,999,213
Purchase	6/19/2018	7/11/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385ZE9	16,000,000	0.00	1.87	99.89	-	15,981,716
Purchase	6/19/2018	9/21/2018	Commercial Paper	MUFG BANK LTD NY	62479MJM6	13,000,000	0.00	2.29	99.40	-	12,922,607
Purchase	6/19/2018	10/5/2018	Commercial Paper	MUFG BANK LTD	62479MK51	19,000,000	0.00	2.32	99.31	-	18,868,900
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	4/24/2019	Negotiable CDs	TORONTO DOMINION BANK NY	89113X3M4	50,000,000	2.65	2.65	100.00	-	50,000,000
Purchase	6/20/2018	11/1/2019	Medium Term Notes	THE PROCTER & GAMBLE CO	742718EG0	9,650,000	1.90	2.62	99.04	24,956	9,582,026
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	75,000,000	0.00	1.85	99.99	-	74,996,146

Investment Transactions
Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	6/21/2018	1/7/2019	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HN75	25,000,000	0.00	2.46	98.65	-	24,662,500
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	76,000,000	0.00	1.85	99.98	-	75,988,283
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFS1	15,000,000	0.00	1.89	99.99	-	14,999,213
Purchase	6/25/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	20,000,000	1.73	1.73	100.00	-	20,000,000
Purchase	6/25/2018	12/26/2018	Public Time Deposits	BRIDGE BANK	PPQD1P014	10,000,000	2.12	2.12	100.00	-	10,000,000
Purchase	6/25/2018	1/15/2019	U.S. Treasuries	US TREASURY NB	912828N63	15,000,000	1.13	2.16	99.43	75,052	14,989,505
Purchase	6/25/2018	6/22/2021	Federal Agencies	FANNIE MAE	3135G0U35	25,000,000	2.75	2.76	99.98	-	24,994,250
Purchase	6/26/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	35,000,000	0.00	1.83	99.99	-	34,998,221
Purchase	6/26/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/26/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	100,000,000	0.00	1.83	99.99	-	99,994,917
Purchase	6/26/2018	6/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFT9	15,000,000	0.00	1.89	99.99	-	14,999,213
Purchase	6/27/2018	6/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YR1	100,000,000	0.00	1.80	100.00	-	99,995,000
Purchase	6/27/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	30,000,000	1.73	1.73	100.00	-	30,000,000
Purchase	6/27/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	100,000,000	1.72	1.72	100.00	-	100,000,000
Purchase	6/28/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	75,000,000	1.73	1.73	100.00	-	75,000,000
Purchase	6/28/2018	7/26/2019	Supranationals	INTL BK RECON & DEVELOP	459058EV1	10,000,000	1.25	2.47	98.71	52,778	9,923,478
Purchase	6/29/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	70,000,000	1.72	1.72	100.00	-	70,000,000
Purchase	6/30/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	593,725	1.73	1.73	100.00	-	593,725
Purchase	6/30/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	117,822	1.72	1.72	100.00	-	117,822
Subtotals						**$3,288,738,546**	**0.78**	**1.99**	**$ 99.90**	**$ 243,259**	**$3,285,721,735**
Sale	6/1/2018	7/1/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	$ 50,000,000	1.63	1.63	$ 100.00	$ -	$ 50,000,000
Sale	6/4/2018	7/1/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	80,000,000	1.65	1.65	100.00	-	80,000,000
Sale	6/4/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	5,000,000	1.72	1.72	100.00	-	5,000,000
Sale	6/4/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	30,000,000	1.72	1.72	100.00	-	30,000,000
Sale	6/6/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	35,000,000	1.72	1.72	100.00	-	35,000,000
Sale	6/7/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	70,000,000	1.73	1.73	100.00	-	70,000,000
Sale	6/7/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	60,000,000	1.72	1.72	100.00	-	60,000,000
Sale	6/11/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	20,000,000	1.72	1.72	100.00	-	20,000,000
Sale	6/13/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	10,000,000	1.72	1.72	100.00	-	10,000,000
Sale	6/14/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	200,000,000	1.73	1.73	100.00	-	200,000,000
Sale	6/15/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	200,000,000	1.73	1.73	100.00	-	200,000,000
Sale	6/18/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.73	1.73	100.00	-	100,000,000
Sale	6/18/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	60,000,000	1.72	1.72	100.00	-	60,000,000
Sale	6/19/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.73	1.73	100.00	-	100,000,000
Sale	6/20/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	86,000,000	1.73	1.73	100.00	-	86,000,000
Subtotals						**$1,106,000,000**	**1.72**	**1.72**	**$ 100.00**	**$ -**	**$1,106,000,000**
Maturity	6/1/2018	6/1/2018	State/Local Agencies	LOUISIANA ST CITIZENS PR	546456CY8	$ 4,500,000	6.13	1.30	100.00	$ 137,813	$ 4,637,813
Maturity	6/4/2018	6/4/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113W2C9	50,000,000	1.46	1.46	100.00	744,194	50,744,194
Maturity	6/5/2018	6/5/2018	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PPA30X603	9,500,000	1.63	1.63	100.00	37,886	9,537,886
Maturity	6/8/2018	6/8/2018	Commercial Paper	BANK OF TOKYO-MIT UFJ NY	06538CF89	50,000,000	0.00	1.58	100.00	-	50,000,000
Maturity	6/8/2018	6/8/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385XV3	75,000,000	0.00	1.69	100.00	-	75,000,000
Maturity	6/8/2018	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	25,000,000	1.98	1.98	100.00	42,575	25,042,575
Maturity	6/8/2018	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	50,000,000	1.98	1.98	100.00	85,151	50,085,151

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	6/11/2018	6/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	1.97	2.07	100.00	84,971	50,084,971
Maturity	6/12/2018	6/12/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NU46	50,000,000	2.20	2.20	100.00	281,290	50,281,290
Maturity	6/13/2018	6/13/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FFD1	50,000,000	0.00	1.77	100.00	-	50,000,000
Maturity	6/14/2018	6/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFSH1	25,000,000	1.17	1.25	100.00	146,250	25,146,250
Maturity	6/14/2018	6/14/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFE2	30,000,000	0.00	1.69	100.00	-	30,000,000
Maturity	6/15/2018	6/15/2018	Commercial Paper	BANK OF TOKYO-MIT UFJ NY	06538CFF3	50,000,000	0.00	1.58	100.00	-	50,000,000
Maturity	6/15/2018	6/15/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XBB9	50,000,000	1.50	1.50	100.00	643,750	50,643,750
Maturity	6/15/2018	6/15/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XBV5	50,000,000	1.50	1.50	100.00	631,250	50,631,250
Maturity	6/15/2018	6/15/2018	U.S. Treasuries	US TREASURY	912828XF2	50,000,000	1.13	1.26	100.00	281,250	50,281,250
Maturity	6/19/2018	6/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YG5	80,000,000	0.00	1.80	100.00	-	80,000,000
Maturity	6/19/2018	6/19/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFK8	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGGC3	25,000,000	2.07	2.07	100.00	44,514	25,044,514
Maturity	6/20/2018	6/20/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFL6	15,000,000	0.00	1.89	100.00	-	15,000,000
Maturity	6/21/2018	6/21/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FFM1	15,000,000	0.00	1.83	100.00	-	15,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	75,000,000	0.00	1.85	100.00	-	75,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	10,000,000	0.00	1.85	100.00	-	10,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	27,000,000	0.00	1.85	100.00	-	27,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	76,000,000	0.00	1.85	100.00	-	76,000,000
Maturity	6/25/2018	6/25/2018	Commercial Paper	3M COMPANY	88580DFR0	25,000,000	0.00	1.86	100.00	-	25,000,000
Maturity	6/25/2018	6/25/2018	Public Time Deposits	BRIDGE BANK	PPQD16IX7	10,000,000	1.73	1.73	100.00	42,658	10,042,658
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFS1	15,000,000	0.00	1.89	100.00	-	15,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	12,100,000	0.00	1.75	100.00	-	12,100,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	25,000,000	0.00	1.75	100.00	-	25,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	35,000,000	0.00	1.83	100.00	-	35,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	100,000,000	0.00	1.83	100.00	-	100,000,000
Maturity	6/27/2018	6/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFT9	15,000,000	0.00	1.89	100.00	-	15,000,000
Maturity	6/28/2018	6/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YR1	100,000,000	0.00	1.80	100.00	-	100,000,000
Maturity	6/29/2018	6/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	100.00	125,000	25,125,000
Maturity	6/29/2018	6/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	100.00	125,000	25,125,000
Subtotals						**$2,529,100,000**	**0.33**	**1.78**	**$ -**	**$ 3,453,551**	**$2,532,553,551**

Investment Transactions
Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/1/2018	10/1/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EQJ9	$ 50,000,000	2.13	2.13	0.00	0.00	$ 91,580
Interest	6/1/2018	3/1/2019	Supranationals	INTERNATIONAL FINANCE CO	45950VLM6	50,000,000	1.91	1.90	0.00	0.00	82,000
Interest	6/1/2018	4/1/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UCE3	50,000,000	2.39	2.39	0.00	0.00	102,774
Interest	6/1/2018	5/1/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDL6	35,000,000	2.28	2.28	0.00	0.00	66,480
Interest	6/1/2018	7/1/2020	Federal Agencies	FREDDIE MAC	3134GB5M0	50,000,000	1.96	1.96	0.00	0.00	490,000
Interest	6/2/2018	1/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGDM4	25,000,000	2.07	2.07	0.00	0.00	44,548
Interest	6/2/2018	12/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	2.07	2.07	0.00	0.00	89,096
Interest	6/2/2018	11/2/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	2.11	2.11	0.00	0.00	45,409
Interest	6/2/2018	6/2/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHLY7	50,000,000	1.88	1.85	0.00	0.00	468,750
Interest	6/2/2018	6/2/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHLY7	50,000,000	1.88	1.88	0.00	0.00	468,750
Interest	6/3/2018	1/3/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG2V6	25,000,000	1.96	1.96	0.00	0.00	42,168
Interest	6/3/2018	1/3/2020	Federal Agencies	FARMER MAC	3132X0PG0	50,000,000	1.98	1.98	0.00	0.00	85,196
Interest	6/4/2018	7/2/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EDT1	50,000,000	2.11	2.11	0.00	0.00	96,677
Interest	6/4/2018	7/2/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EQT7	50,000,000	2.10	2.10	0.00	0.00	96,219
Interest	6/4/2018	7/2/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3R7	50,000,000	2.06	2.06	0.00	0.00	94,386
Interest	6/4/2018	4/3/2019	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GR42	50,000,000	2.38	2.38	0.00	0.00	105,722
Interest	6/5/2018	3/5/2019	Negotiable CDs	WESTPAC BANKING CORP NY	96121T7B8	50,000,000	2.25	2.25	0.00	0.00	87,605
Interest	6/6/2018	12/6/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	25,000,000	2.15	2.15	0.00	0.00	43,353
Interest	6/6/2018	12/6/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	50,000,000	2.15	2.15	0.00	0.00	86,706
Interest	6/7/2018	12/7/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GC48	50,000,000	2.15	2.15	0.00	0.00	89,696
Interest	6/7/2018	12/7/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5B8	50,000,000	2.15	2.15	0.00	0.00	89,696
Interest	6/7/2018	12/7/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5B0	50,000,000	2.12	2.12	0.00	0.00	88,446
Interest	6/8/2018	3/8/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KSW8	27,838,000	2.33	2.33	0.00	0.00	165,566
Interest	6/8/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.19	2.19	0.00	0.00	47,204
Interest	6/8/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.19	2.19	0.00	0.00	47,204
Interest	6/9/2018	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.11	2.11	0.00	0.00	45,482
Interest	6/9/2018	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.11	2.11	0.00	0.00	45,482
Interest	6/11/2018	11/9/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZT8	50,000,000	2.13	2.13	0.00	0.00	97,520
Interest	6/11/2018	11/9/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XLP7	50,000,000	2.12	2.12	0.00	0.00	97,061
Interest	6/11/2018	12/11/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3UQ5	10,000,000	1.88	2.02	0.00	0.00	93,750
Interest	6/12/2018	6/12/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHMR1	50,000,000	1.38	1.38	0.00	0.00	343,750
Interest	6/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	11,360,000	2.38	1.90	0.00	0.00	134,900
Interest	6/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	20,000,000	2.38	1.90	0.00	0.00	237,500
Interest	6/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	40,000,000	2.38	1.90	0.00	0.00	475,000
Interest	6/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	2,770,000	1.75	1.57	0.00	0.00	24,238
Interest	6/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	15,000,000	1.75	1.31	0.00	0.00	131,250
Interest	6/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	25,000,000	1.75	1.33	0.00	0.00	218,750
Interest	6/14/2018	12/14/2018	Federal Agencies	FANNIE MAE	3135G0G72	3,775,000	1.13	1.57	0.00	0.00	21,234
Interest	6/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.41	0.00	0.00	203,125
Interest	6/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.38	0.00	0.00	203,125
Interest	6/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	35,750,000	1.63	1.43	0.00	0.00	290,469
Interest	6/14/2018	6/14/2019	Federal Agencies	FREDDIE MAC	3134G9QW0	50,000,000	1.28	1.28	0.00	0.00	320,000
Interest	6/15/2018	10/15/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T4S4	50,000,000	2.11	2.11	0.00	0.00	90,792
Interest	6/15/2018	6/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	25,000,000	1.54	1.54	0.00	0.00	192,500
Interest	6/15/2018	6/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	26,900,000	1.54	1.55	0.00	0.00	207,130
Interest	6/15/2018	6/15/2020	U.S. Treasuries	US TREASURY	912828XU9	50,000,000	1.50	1.51	0.00	0.00	375,000
Interest	6/15/2018	12/15/2020	Federal Agencies	FARMER MAC	3132X0ZY0	12,750,000	2.05	2.07	0.00	0.00	130,688
Interest	6/15/2018	6/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACVS0	50,000,000	2.13	2.13	0.00	0.00	576,875
Interest	6/15/2018	6/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACVS0	50,000,000	2.13	2.13	0.00	0.00	576,875
Interest	6/15/2018	12/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACB60	50,000,000	2.00	2.00	0.00	0.00	500,000
Interest	6/17/2018	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	2.07	2.07	0.00	0.00	44,536
Interest	6/17/2018	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	2.07	2.07	0.00	0.00	44,536
Interest	6/19/2018	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	2.08	2.08	0.00	0.00	44,729

Investment Transactions
Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/19/2018	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	2.08	2.08	0.00	0.00	44,729
Interest	6/19/2018	12/19/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5M4	50,000,000	2.19	2.19	0.00	0.00	88,118
Interest	6/19/2018	3/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	2.25	2.25	0.00	0.00	229,744
Interest	6/20/2018	8/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	2.07	2.07	0.00	0.00	89,028
Interest	6/21/2018	12/21/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5K0	50,000,000	2.18	2.18	0.00	0.00	93,764
Interest	6/21/2018	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	2.14	2.14	0.00	0.00	92,042
Interest	6/22/2018	6/22/2020	Federal Agencies	FREDDIE MAC	3134GBST0	14,675,000	1.65	1.65	0.00	0.00	121,069
Interest	6/23/2018	9/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	1.50	1.50	0.00	0.00	93,750
Interest	6/24/2018	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	2.30	2.30	0.00	0.00	197,658
Interest	6/25/2018	7/24/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NX50	50,000,000	2.17	2.17	0.00	0.00	96,239
Interest	6/25/2018	10/25/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371ERP4	45,000,000	2.17	2.17	0.00	0.00	84,075
Interest	6/25/2018	10/25/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZR2	50,000,000	2.16	2.16	0.00	0.00	92,987
Interest	6/25/2018	10/25/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XJJ4	50,000,000	2.16	2.16	0.00	0.00	92,987
Interest	6/25/2018	1/23/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EL21	25,000,000	2.21	2.21	0.00	0.00	50,674
Interest	6/25/2018	2/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	2.14	2.13	0.00	0.00	91,910
Interest	6/25/2018	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.12	2.12	0.00	0.00	36,506
Interest	6/25/2018	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.12	2.12	0.00	0.00	36,506
Interest	6/26/2018	7/26/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3W6	50,000,000	2.12	2.12	0.00	0.00	82,377
Interest	6/27/2018	11/27/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UAW5	25,000,000	2.27	2.27	0.00	0.00	45,680
Interest	6/28/2018	9/28/2018	Negotiable CDs	NORINCHUKIN BANK (NY)	65602UP85	50,000,000	2.37	2.37	0.00	0.00	98,678
Interest	6/28/2018	12/28/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5M6	50,000,000	2.33	2.33	0.00	0.00	91,595
Interest	6/29/2018	6/29/2020	Federal Agencies	FREDDIE MAC	3134GBTX0	50,000,000	1.75	1.76	0.00	0.00	437,500
Interest	6/29/2018	6/29/2021	Federal Agencies	FREDDIE MAC	3134GBJ60	50,000,000	1.90	1.90	0.00	0.00	475,000
Interest	6/30/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	175,893,517	1.73	1.73	0.00	0.00	593,725
Interest	6/30/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	121,065,081	1.72	1.72	0.00	0.00	117,822
Interest	6/30/2018	12/31/2019	U.S. Treasuries	US TREASURY	9128283N8	50,000,000	1.88	2.01	0.00	0.00	468,750
Interest	6/30/2018	6/30/2020	Federal Agencies	FANNIE MAE	3136G3TG0	15,000,000	1.15	1.15	0.00	0.00	86,250
Interest	6/30/2018	6/30/2021	Federal Agencies	FREDDIE MAC	3134G9H26	1,219,000	1.50	1.92	0.00	0.00	9,143
Interest	6/30/2018	6/30/2021	Federal Agencies	FREDDIE MAC	3134G9H26	3,917,000	1.50	1.86	0.00	0.00	29,378
Interest	6/30/2018	6/30/2021	U.S. Treasuries	US TREASURY	912828S27	25,000,000	1.13	1.64	0.00	0.00	140,625
Interest	6/30/2018	6/30/2022	U.S. Treasuries	US TREASURY	912828XW5	25,000,000	1.75	1.77	0.00	0.00	218,750
Subtotals						**$3,322,912,598**	**2.01**	**1.99**	**$ -**	**$ -**	**$ 13,508,582**

Grand Totals	**79**	**Purchases**
	(15)	**Sales**
	(58)	**Maturities / Calls**
	6	**Change in number of positions**

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Sales Tax Revenue Bond

Attachment 2

Debt Expenditure Report

As of June 30, 2018

Bond Proceed Uses	Bond Proceeds	Spent Bond Proceeds	Remaining Balance
Capital Project Fund	$ 204,003,258	$ 88,073,222	$ 115,930,036
Revolver Refinancing	$ 46,000,981	$ 46,000,981	$ -
Total	**$ 250,004,239**	**$ 134,074,203**	**$ 115,930,036**
Interest Earned			$ 1,315,413

Sponsor	Bond-Eligible Reimbursement Requests Paid	Previous	Current	Cumulative Total
SFMTA	Motor Coach Procurement1	$ 11,717,890	$ 11,979,819	$ 23,697,709
SFMTA	Radio Communications System & CAD Replacement1	18,616,664	5,849,865	24,466,529
SFMTA	Trolley Coach Procurement1	2,237,129	9,808,819	12,045,948
TJPA	Transbay Transit Center	6,197,433	137,130	6,334,563
SFMTA	Guideway Improvements (e.g. MME, Green Light Rail Facility, OCS)	1,365,718	2,288,404	3,654,122
SFMTA	Signals - New and Upgraded	2,902,974	333,389	3,236,363
SFMTA	Central Control and Communications (C3) Program1	866,805	1,858,610	2,725,415
PCJPB	Caltrain Early Investment Program - Electrification	2,475,172	38,776	2,513,948
PCJPB	Caltrain Early Investment Program - CBOSS	1,393,683	226,329	1,620,012
SFMTA	Escalators	984,631	631,582	1,616,213
SFMTA	1570 Burke Avenue Maintenance Facility	1,109,337	461,114	1,570,451
SFMTA	Light Rail Vehicle Procurement1	1,329,105	-	1,329,105
SFMTA	Geary Bus Rapid Transit	682,767	352,461	1,035,228
SFMTA	Muni Forward	917,165	-	917,165
SFMTA	Fall Protection Systems	-	597,849	597,849
SFMTA	Balboa Park Station Area and Plaza Improvements	205,968	374,840	580,808
SFMTA	Traffic Calming Implementation (Prior Areawide Plans)	131,795	-	131,795
	Total	**$ 53,134,236**	**$ 34,938,987**	**$ 88,073,223**
	Percentage of Capital Project Fund Spent on Bond Proceed	**26.05%**	**17.13%**	**43.17%**
1 Major Cash Flow Drivers				

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San Francisco County Transportation Authority
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San Francisco, California 94103
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info@sfcta.org www.sfcta.org

Memorandum

Date: July 18, 2018

To: Transportation Authority Citizen Advisory Committee

From: Eric Cordoba – Deputy Director for Capital Projects

Subject: July 25, 2018 Citizen Advisory Committee Meeting: Progress Report for Van Ness Avenue Bus Rapid Transit Project

RECOMMENDATION ☒ **Information** ☐ **Action**

None. This is an information item.

☐ Fund Allocation
☐ Fund Programming
☐ Policy/Legislation
☐ Plan/Study
☒ Capital Project Oversight/Delivery
☐ Budget/Finance
☐ Contract/Agreement
☐ Other: ____________

SUMMARY

This is the monthly progress report on The Van Ness Avenue Bus Rapid Transit (BRT) Project requested by the CAC. The project incorporates a package of transportation improvements along a 2-mile corridor of Van Ness Avenue between Mission and Lombard Streets, including dedicated bus lanes, consolidated transit stops, and pedestrian safety enhancements. The cost of the BRT project is $189.5 million. The BRT project is part of an overall larger Van Ness Improvement Project, totaling $316.4 million, which combines the BRT project with several parallel infrastructure upgrade projects including installation of new overhead trolley contacts, traffic signal replacements, sewer and water improvements, and streetlights. The San Francisco Municipal Transportation Agency (SFMTA) is leading the construction phase. Utility construction is the current critical work activity. The project is approximately 26% complete. The original late 2019 BRT service start date has now been pushed to early 2021 due primarily to the extent of utility conflicts being encountered. Beginning in July, the project team expanded the construction work zone to safely accommodate additional trenching and restriped Van Ness Avenue between Sutter Street and Mission Street in order to shift southbound traffic from the west side of Van Ness Avenue to the median. The expansion also eliminated northbound Van Ness Avenue left turn at Hayes Street on July 6, 2018. Construction message signs have been placed in strategic locations to redirect traffic where necessary and to inform drivers of these changes.

DISCUSSION

Background.

The Van Ness Avenue BRT aims to bring to San Francisco its first BRT system to improve transit service and address traffic congestion on Van Ness Avenue, a major north-south arterial. The Van Ness Avenue BRT is a signature project in the Prop K Expenditure Plan, a regional priority through the Metropolitan Transportation Commission's Resolution 3434, and a Federal Transit Administration (FTA) Small Starts program project.

The construction of the core Van Ness Avenue BRT project, that includes pavement resurfacing, curb ramp upgrades and sidewalk bulb outs, is combined with several parallel city-sponsored projects for cost, construction duration and neighborhood convenience. These parallel projects, which have independent funding, include installing new overhead trolley contacts, street lighting and poles replacement; SFgo traffic signal replacement; sewer and water line replacement; and storm water "green infrastructure" installation. Walsh Construction is the prime contractor for Van Ness Improvement Project.

Status and Key Activities.

Within the last month, traffic circulation along Van Ness Avenue has shifted to accompany construction zones expansion to the south from Grove Street to Mission Street. On Friday, July 6, construction crew removed the left turn on northbound Van Ness Avenue at Hayes Street. The removal of the left turn occurred on the weekend to limit traffic impact. A week later in the early morning hours of July 12, construction crew shifted traffic between McAllister Street and Mission Street by diverting southbound Van Ness Avenue traffic to the median. In the previous months, construction crew used the median as an equipment laydown area but later repaved the median in preparation of the southbound traffic shift. This change allowed construction crew to expand the construction zone along the west side of Van Ness Avenue. Temporary bus stop platforms have also been installed. Construction zone on the east side of northbound Van Ness Avenue will eventually expand from Lombard Street to Sutter Street. For safety purposes, chain link fencing and temporary concrete barriers surround the work zones to separate the zones from vehicular and pedestrian traffic. Channelizer traffic cones, variable message signs, and traffic striping are used to direct traffic. The project team continues to maintain two lanes of traffic in each direction on weekdays. When construction of the Van Ness Avenue BRT is complete, drivers will not be allowed to make left turns from Van Ness Avenue except northbound at Lombard Street and southbound at Broadway.

Ranger Pipeline continues to install water and sewer pipes along the construction zones. Ranger Pipeline is installing sewer and water main between Pacific Ave and Lombard Street and have removed permitted sidewalk tree stumps. The construction crew has also started potholing between Bay Street and North Point Street. Ranger Pipeline is preparing to expand the work zone between Washington Street and Sutter Street on the east side of Van Ness Avenue for sewer work. On the west side of Van Ness Avenue, construction crew is now installing the joint-utility duct bank between Eddy Street and O'Farrell Street.

Ranger Pipeline is also connecting existing sewer lines under multiple streets that cross Van Ness Avenue to the new sewer line being built. This work can be disruptive to traffic since it occurs at intersections. Work is often performed at night but may also occur during daytime. For nighttime work, the contractor is required to follow a referral process with Public Works and the referrals have been limited to two months at a time due to noise impact.

Project Schedule and Budget.

The project is approximately 27% complete, compared to 26% complete reported last month to the CAC. The original late 2019 BRT service start date has now been pushed to early 2021 due primarily to the extent of utility conflicts being encountered including abandoned utilities which may require hand excavation. Project delay claims filed by the contractor total more than $20 million dollars and are being processed in accordance with the construction contract provisions.

Current Issues and Risks.

The project is currently more than a year behind schedule primarily due to the extent of utility conflicts encountered in the field. SFMTA and San Francisco Public Utility Commission staff are working with Walsh Construction and Ranger Pipeline to accelerate utility work where possible. Construction zone expansion will help accelerate the project in the long run with the use of daytime equipment that is more productive but noisier, instead of slower nighttime noise dampening equipment and electric hand tools. The construction zones south of McAllister Street are a little wider than their counterparts to the north which will allow for more efficient use of equipment. Construction at this location is expected to accelerate measurably, but the construction zone from Sutter Street to Mission Street may also have a negative effect on businesses along the west side of Van Ness Avenue by reducing parking and pedestrian traffic. For weekend construction, the project team is coordinating with Caltrans to limit traffic to one lane in each direction to accelerate the schedule and improve safety for workers. The project team is also considering relining sewer line connections instead of installing new sewer lines to accelerate the schedule.

FINANCIAL IMPACT

None. This is an information item.

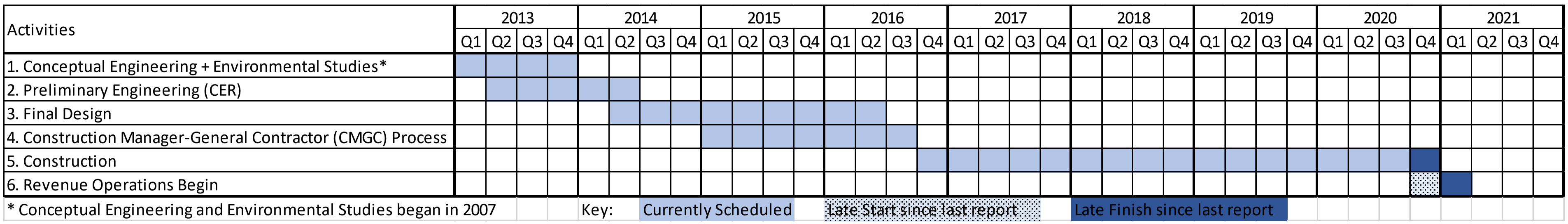
CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

Attachment 1 – Project Schedule

Attachment 1: Van Ness Avenue BRT Project Schedule



Date: July 18, 2018

Memorandum

Date: July 25, 2018

To: Transportation Authority Citizens Advisory Committee

From: Anna LaForte – Deputy Director for Policy and Programming

Subject: 07/25/18 CAC Meeting: 2019 Prop K Strategic Plan/5-Year Prioritization Program Update

RECOMMENDATION ☒ **Information** ☐ **Action**

None. This is an information item.

☐ Fund Allocation
☒ Fund Programming
☐ Policy/Legislation
☐ Plan/Study
☐ Capital Project Oversight/Delivery
☐ Budget/Finance
☐ Contract/Agreement
☐ Other:

SUMMARY

We are seeking input and feedback from the Citizens Advisory Committee on the project funding proposals submitted by sponsor agencies for the 2019 Prop K 5YPP Update. Transportation Authority staff are currently evaluating the submitted materials and are working with sponsor agencies to refine the proposals and prepare draft programming recommendations for each 5YPP. We are planning to release preliminary draft 5YPP documents in early September and present the draft final 5YPPs to the CAC at the September and October meetings. Transportation Authority Board adoption of the 5YPPs is a prerequisite for allocation of funds from 21 Prop K programmatic categories such as traffic calming, street resurfacing, transit facilities, and bicycle safety.

DISCUSSION

Background.

In November 2003, nearly 75% of San Francisco voters approved Prop K, extending the existing half-cent local transportation sales tax and adopting a new 30-year Expenditure Plan. The Prop K Expenditure Plan describes the types of projects that are eligible for funds, including both specific projects (e.g. Central Subway) and programmatic (i.e., non-project specific) categories. It also establishes limits on sales tax funding by Expenditure Plan line item and sets expectations for leveraging of sales tax funds with other federal, state and local dollars to fully fund the Expenditure Plan programs and projects. The Expenditure Plan estimates that $2.35 billion (in 2003 $'s) in local transportation sales tax revenue will be made available to projects over the 30-year program; however, it does not specify how much sales tax funds any given project would receive by year. The Expenditure Plan requires that the Transportation Authority develop and adopt periodic updates to the Strategic Plan and 5YPPs to guide the implementation of the program while supporting transparency and accountability.

The Prop K Strategic Plan sets policy for administration of the program to ensure prudent stewardship of taxpayer funds. It also reconciles the timing of expected sales tax revenues with the schedule for when project sponsors need those revenues, and provides a solid financial basis for the issuance of debt needed to accelerate the delivery of projects and their associated benefits to the public. The 5YPPs identify the specific projects that will be funded with Prop K.

We last updated the 5YPPs in 2014. We are currently in year five of the 2014 5YPPs, which identify projects for funding from July 1, 2014 through June 30, 2019 (Fiscal Years 2014/15 through 2018/19). The overall approach for updating the Strategic Plan and 5YPPs, including schedule and outreach approach, was approved by the Transportation Authority Board in April 2018. The Board adopted 2019 Strategic Plan Baseline in May 2018, which established how much unallocated Prop K funds are available for each of the Expenditure Plan categories by fiscal year through the end of the 30-year Expenditure Plan in 2034. Adoption of the Strategic Plan Baseline allowed us to initiate the 5YPP updates.

The 5YPPs are intended to provide transparency in how sponsors prioritize projects for Prop K funding, to establish a pipeline of projects that are ready to advance as soon as Prop K and other funds are available, and to encourage coordination across Prop K programs. As established in the Expenditure Plan, each 5YPP is developed by the lead agency designated by the Transportation Authority Board, working closely with the Transportation Authority and other project sponsors eligible for Prop K funds in each category, as well as any other interested agencies. The Board has designated the lead agencies for the 2019 5YPPs as shown in Attachment 1.

5YPP Update Status.

In early May, we released guidance to project sponsors on the process for updating the 5YPPs. In compliance with Expenditure Plan requirements, each 5YPP will include: a prioritization methodology to rank projects within a category; a 5-year program or list of projects with information on scope, schedule, cost and funding (including non-Prop K funding); and performance measures. The 5YPPs also will include a summary of project delivery accomplishments for the prior 5YPP period and proposed leveraging of non-Prop K funds that can be compared to Expenditure Plan assumptions.

By the July 2nd deadline for submitting proposals, sponsors had submitted approximately 100 applications for projects across the 21 Prop K programmatic categories that require 5YPPs (summarized in Attachment 4). These applications are available on our website with the other materials for this meeting at www.sfcta.org/meetings or we can provide hard copies upon request. In addition to the individual project applications, the lead agency for each category prepared a 5-year list, or program of projects with requested funding and cash flow by fiscal year, as shown in Enclosure 1. These programs of projects show the funding amounts by fiscal year as approved in the Strategic Plan Baseline, making it easy to see which categories are requesting to advance funds from the outyears of the program. Finally, for each category, the lead agency compiled a Prioritization Criteria and Scoring Table, shown in Enclosure 2.

Transportation Authority staff consider several factors as we are evaluating the proposed programming and preparing draft recommendations. We consider the past delivery track record for the category by reviewing the percent of funds allocated versus programmed in past 5YPPs, and the percent complete of previously funded projects. We consider project readiness (e.g. is the prior phase complete, are matching funds likely to be available) and whether the requested cash flows seem reasonable. In addition, we look at the percent of funds that would be spent on financing for the category and whether the category will have sufficient funding for projects through year 20 of the

Prop K Expenditure Plan period. We are also looking across the 5YPPs for cross-cutting themes such as geographic equity, and ensuring consistency with Strategic Plan policies.

Outreach.

As part of the outreach strategy for the 5YPP Update, the Transportation Authority conducted a survey to gather input from the public about what projects they would like to see funded with Prop K over the next five years. In an effort to gather input from traditionally underrepresented neighborhoods we reached out directly to 38 community-based organizations in communities of concern as well as to stakeholders, via social media, District newsletters, and the Transportation Authority's website and newsletter. The survey was available online and in print in English, Spanish, Chinese and Filipino.

We received 1,001 responses from a broad range of San Francisco neighborhoods. The project ideas, shown in Attachment 3, ranged from a second Transbay tube to extending the Muni subway network to improved neighborhood crosswalks. We have shared survey results with Board members and project sponsors for their consideration for their 5-year project lists, and posted the results to our website. We will share the sponsor agency responses to the survey results with the CAC in September.

Next Steps.

Over the next month, we will be working with sponsors to incorporate feedback from the public and CAC, reaching out to Board members to obtain their feedback on the project lists, and evaluating and refining the project proposals. We will also be drafting the remaining sections of the 5YPP documents, including leveraging information, project delivery snapshots and performance measures.

As we develop draft 5YPPs that identify projects to be funded in the next five years along with the Prop K cash flow needs, we will make corresponding changes to the Strategic Plan Baseline expenditures and financing assumptions. Then in fall 2018, the CAC and Board will be asked to concurrently adopt the final 2019 Strategic Plan and 5YPP updates. We are targeting completion of the update process by the end of the calendar year 2018 to allow project sponsors to include programmed Prop K funds in their Fiscal Year 2019/20 annual budgets.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

The CAC will consider this item at its July 25, 2018 meeting.

SUPPLEMENTAL MATERIALS

Attachment 1 – Lead Agencies for Each 5YPP
Attachment 2 – 2019 Prop K Strategic Plan/5YPP Update Schedule
Attachment 3 – Prop K Survey Results
Attachment 4 – List of Project Applications Received

Enclosures
- Program of Projects for Each 5YPP – As submitted
- Prioritization Criteria and Scoring Table for Each 5YPP – As submitted
- Project Information Forms – As submitted (online at sfcta.org/meetings, hard copy available upon request)

Attachment 1.
2019 Prop K Strategic Plan/5YPP Update
Expenditure Plan Programmatic Categories Requiring a 5YPP

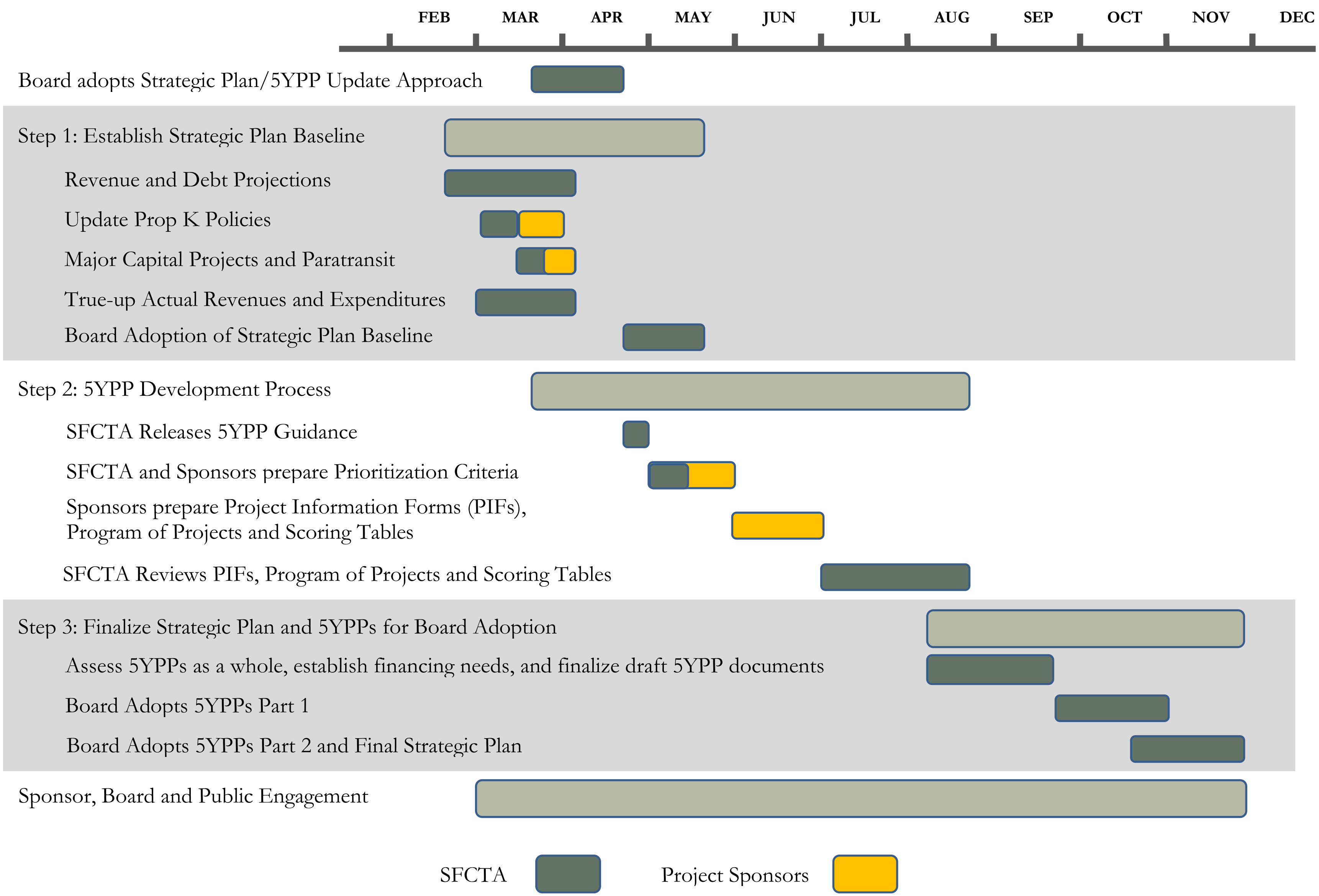
EP[1] No.	Category	Eligible Project Sponsors [1] (Agencies in bold are 5YPP leads[2])
1	Bus Rapid Transit/Transit Preferential Streets/MUNI Metro Network	**SFMTA,** SFPW, Planning, SFCTA
7	Caltrain Capital Improvement Program	**PCJPB**
8	BART Station Access, Safety and Capacity	**BART,** SFPW, SFMTA
9	Ferry	**PORT,** GGBHTD
10	Transit Enhancements	**SFMTA,** BART, SFPW, PCJPB
17	New and Renovated Vehicles	**SFMTA, BART, PCJPB**
20	Rehabilitate/Upgrade Existing Facilities	**SFMTA, BART, PCJPB**
22	Guideways	**SFMTA, BART, PCJPB**
26	New and Upgraded Streets	**SFCTA,** Caltrans, SFPW, PCJPB, PORT, SFMTA
31	New Signals and Signs	**SFMTA**
32	Advanced Technology and Information Systems (SFgo)	**SFMTA**
33	Signals and Signs	**SFMTA**
34	Street Resurfacing, Rehabilitation, and Maintenance	**SFPW**
37	Pedestrian and Bicycle Facility Maintenance	**SFPW,** SFMTA
38	Traffic Calming	**SFMTA,** SFPW
39	Bicycle Circulation/Safety	**SFMTA,** BART, SFPW, PCJPB
40	Pedestrian Circulation/Safety	**SFMTA,** BART, SFPW, PCJPB
41	Curb Ramps	**SFPW,** SFMTA
42	Tree Planting and Maintenance	**SFPW**
43	Transportation Demand Management/Parking Management	**SFCTA,** CAO (formerly DAS), Planning, SFE, SFMTA
44	Transportation/Land Use Coordination	**SFCTA,** BART, SFPW, PCJPB, Planning, SFMTA

[1] Acronyms include: EP (Expenditure Plan category), BART (Bay Area Rapid Transit District), Caltrans (California Department of Transportation), CAO (City Administrator's Office, formerly Department of Administrative Services), SFPW (Department of Public Works), GGBHTD (Golden Gate Bridge, Highway & Transportation District), PCJPB (Peninsula Corridor Joint Powers Board or Caltrain), PORT (Port of San Francisco), Planning (Planning Department), SFCTA (San Francisco County Transportation Authority), SFE (Department of the Environment), SFMTA (San Francisco Municipal Transportation Agency), and TJPA (Transbay Joint Powers Authority).
[2] The lead agency role is a coordinator or convener role among eligible project sponsors for that category and other interested agencies and stakeholder. It does not confer veto power.

Attachment 2.

2019 Prop K Strategic Plan/5YPP Update

Adopted Schedule



2019 Prop K 5-Year Prioritization Program Update
Prop K Project Ideas - Survey Results

As part of the 5YPP Update outreach strategy, the Transportation Authority conducted a survey to gather input from the public about what projects people would like to see funded with Prop K over the next five years. In an effort to gather input from traditionally underrepresented neighborhoods we reached out directly to 38 community-based organizations in communities of concern as well as to stakeholders, via social media, District newsletters, and the Transportation Authority's website and newsletter. The survey was available online and in print in English, Spanish, Chinese and Filipino.

In total, we received 1,001 responses, with responses closely following the distribution among San Francisco's neighborhoods. The main goal of the survey was to collect project ideas and concerns to inform our ongoing 5YPP Update process. From the 1,001 responses, 722 respondents had general concerns or suggestions for our transportation network, which we have summarized in Table 1. 347 respondents either had recommendations or concerns about specific corridors or transit lines, summarized in Table 2, or provided specific project ideas shown in Table 3 which we have organized by the supervisorial district where the project idea is located.

Table 1. General Concerns and Suggestions

Topics (number of respondents)	Categorized Concerns or Suggestions
Muni Bus (294)	Reliability (72), Frequency (59), New BRT (20), Safety (18), Expansion (17), Transit-only lanes (15), Cleanliness (12), Affordability (11), New Vehicles (11), Express service (11), Accessibility (7), Traveler information systems (7), Bus shelters (5), Capacity (5), Signal priority (5), Local routes (5), Late night service (4), Enforcement (4)
Muni Rail (276)	Reliability (56), Subway (54), Frequency (32), Expansion (22), Safety (18), Transit priority (18), Cleanliness (17), Affordability (11), New vehicles (8), Traveler information systems (8), Capacity (7), Accessibility (3), Escalators and elevators (2)
Bicycle (171)	Protected bike lanes (68), Safety (21), Bicycle network (15), Enforcement (11), Safety education (2), Maintenance (2), Planning
Pedestrian (79)	Safety (21), Pedestrian streets (5), Enforcement (5), Sidewalk repair (4), Safety education (4), Pedestrian crossing signals (3), Seniors (2), Mid-block crossings (2), Vision Zero (2), Improved crossings (2)
BART (63)	Station cleanliness (15), 2nd Transbay tube (10), Frequency (9), Expansion (7), Reliability (5), Escalators and elevators (4), Safety (4), New vehicles (4), Extended hours (3), Station access (3), Maintenance (2)
Street Resurfacing (61)	
TNCs (36)	Enforcement (8), Designated pick-up and drop-off areas (5), Fees (3)
Traffic Calming (35)	
Parking (34)	
Signals/Signs (31)	

Table 1. General Concerns and Suggestions (continued)

Caltrain (30)	Downtown extension (13), Frequency (5), More stations (5), Electrification (4), New vehicles (3), Extended hours (2)
Traffic (28)	Enforcement (15), Congestion (6)
Congestion Pricing (25)	Downtown (7)
TDM (17)	
Ferry (8)	
Street Maintenance (7)	
Trees (7)	
Other	Electric Scooters (10), Freeways (5), High speed rail (4), Transbay Transit Center (3), Golden Gate Transit, EV Chargers, Resident outreach, Safety education, Clipper, Coordination, Fare integration, Bikeshare

Table 2. Suggestions or Concerns for Specific Corridors/Transit Lines

Corridor (number of respondents)	Categorized Concerns or Suggestions
Geary (70)	BRT (22), Subway (20), LRT (15), More buses (4)
Central Subway (20)	Extend Central Subway (15)
Better Market Street (19)	Pedestrian and bike friendly (12), Car-free (4)
Caltrain Downtown Extension (14)	
Transbay tube (14)	
Van Ness (11)	BRT (5), Subway (4)
N-Judah (8)	Frequency (4), Reliability (3), Capacity (3)
19th Ave (7)	Signal timing, repaving, light rail
M Ocean View (6)	Underground (2), Reliability (2), Improved turnaround
Geneva Ave (6)	Connect Balboa Park with 3rd Street
K Ingleside / T Third Street (6)	Improve street stops, Frequency
Congestion Pricing Downtown (6)	
Cross-town Bus Service (5)	
Late Night Service (5)	
L-Taraval (4)	Reliability (2), Extension up Sloat Blvd
J-Church (4)	Reliability (2), Frequency (2), Improved street stops
8 Bayshore (3)	Frequency (3), Capacity (2)
Central Freeway (2)	Tear down

2019 Prop K 5-Year Prioritization Program Update
Prop K Project Ideas - Survey Results

Table 3. Specific Project Ideas

District 1

Bicycle

Car-free Golden Gate Park (3)
Bike lanes on 7th Ave
Bike lanes on Masonic Ave

Pedestrian & Traffic Calming

Traffic calming on Fulton St (4)
Speed humps on Seal Rock Drive
Traffic calming on Stanyan, between Fell and Fulton

Transit

Clean Powell BART/Muni Station
Free Shuttle Bus Loop connecting Downtown, Chinatown, North Beach, Fisherman's Wharf and Waterfront
Owl Bus to Pier 39
Frequency of F-line
10 Townsend Express Service
F line tunnel to Crissy Field

Signals/Signs

Signal timing on Polk St

District 2

Bicycle

Bike lanes on Divisadero St
Bike lanes on Masonic Ave
Protected bike lanes on Bay St

Transit

Rapid bus to Park Presidio
Buses to Marina and Russian Hill
Faster transit between Pac Heights and the Mission
10 Townsend Express Service

Other

Reduce cars using Baker Street to cross Geary

District 3

Bicycle

Embarcadero Bikeway (10)
Protected bike lanes on Polk St (3)
Bicycle route North Beach to 2nd Ave
Protected bike lanes on Bay St

District 4

Bicycle

Protected bike lanes on Irving St

Pedestrian & Traffic Calming

Pedestrian crossing lights on Lincoln from 21st Ave towards the ocean
Sidewalk bulb-outs on Taraval St

Transit

48 can run its full route (2)

Street Resurfacing & Maintenance

Street paving in the Sunset
Street paving on 19th Ave
Beautification and safety at N-Judah turnaround

Other

Signal timing on 19th Ave (2)
Parking meters on Taraval St (2)

District 5

Bicycle

Bike boulevard on Page St (3)
Bike lanes on Divisadero St
Bike lanes on Masonic Ave
Bike lanes on 7th Ave
Protected bike lanes on Irving St

Pedestrian & Traffic Calming

Traffic calming measures in Inner Sunset
Traffic calming on Stanyan, between Fell and Fulton

District 6

Bicycle

Embarcadero Bikeway (10)
Protected bike lanes along all 3rd St (4)
Protected bike lane on Howard St (4)
Protected bike lane on Folsom St (3)
New bike lanes on 4th, 5th, Harrison St
Protected bike lane on Townsend St
Bike lane on West Span of Bay Bridge
Safer bike conditions in Mission Bay
Bike connections on Van Ness to Mission to Market to 13th

Pedestrian & Traffic Calming

Safer crossing at 9th and Mission St
Safer crossing at Hawthorne and Howard St
Improved mid-block crossings on long SOMA blocks

Transit

More transit serving Mission Bay (2)
Clean Civic Center BART/Muni Station

2019 Prop K 5-Year Prioritization Program Update
Prop K Project Ideas - Survey Results

District 6 - continued
Mission Bay Ferry Landing
10 Townsend Express Service

Street Resurfacing & Maintenance

Street paving of Townsend St (2)
Street paving of Terry Francois Blvd
Street paving of 3rd St
Tree planting along Townsend and King St

Other

Fewer one-way streets in soma (2)
No tolls for current Treasure Island residents
Manage traffic from Bay Bridge backup
Mission Bay Blvd N access to traffic circle

District 7

Bicycle

Bike lanes on 7th Ave
Safety improvements between BART and SF State
Bike/scooter share from West Portal

Pedestrian & Traffic Calming

Improve crossing West Portal and Ulloa (2)
Traffic calming near SF State
Traffic calming measures in Inner Sunset

Transit

Balboa Park BART/MUNI station reconstruction (3)
48 Quintara/24th Street runs full route (2)
Increase frequency of the 36 Teresita
Increase frequency of the 57 Parkmerced
Install gates at West Portal station to stop riders from crossing the tracks

Signals/Signs

Signal timing on 19th Ave (2)
More stop signs on Teresita Blvd
Timed lights around Parkmerced

Street Resurfacing & Maintenance

Street paving on Skyline Blvd

Other

Widen Phelan Ave back to 2 lanes of cars
Remove bike lanes from Laguna Honda Blvd

District 8

Bicycle

Protected bike lanes on Valencia St (5)
Protected bike lane on 17th St (2)
Bikeshare station at Mission and Highland
Bike lane on Cesar Chavez

Pedestrian & Traffic Calming

Speed bump in the 800 block of Waller between Alpine and Broderick
Pedestrian safety projects on Valencia
Pedestrian safety projects on Cesar Chavez
Flashing crosswalks along San Jose Ave

Transit

Increase frequency of the 36 Teresita
Save Harvey Milk Plaza at Castro Metro/muni
Extend red lanes on Mission past Randall

Other

Alleviate the traffic mash-up in Glen Park at rush hour (2)
I-280 off ramp improvements for dangerous rush hour backups
Synchronized traffic lights on main thoroughfares such Guerrero/San Jose
No parking on Valencia

District 9

Bicycle

Protected bike lanes on Valencia St (5)
Protected bike lane on 17th St (2)
Bikeshare station at Mission and Highland
Bike lane on Cesar Chavez
No parking on Valencia

Pedestrian & Traffic Calming

Fix Hairball (2)
Ped safety improvements along San Bruno and Silver Ave
Ped safety projects on Valencia St
Ped safety projects on Cesar Chavez
Ped safety projects on Mission St
Flashing crosswalks on Alemany

Transit

Extend red lanes on Mission past Randall
Muni service on Cesar Chavez through Hairball
Clean and safe BART stations
Frequent bus service from 24th and Mission to Starr King Elementary
BART station at 30th and Mission
BART in the Portola

Signals/Signs

Stop signs at the corners of 20th and Florida
3-way stop sign at Hoff and 17th St

Street Resurfacing & Maintenance

Street paving of Alemany

Street paving of Bayshore under I-280
Street paving of San Bruno under I-280
Maintenance of Mansell St

District 10

Bicycle

Protected bike lane along all of 3rd St (4)
Protected bike lane on 17th St (2)
Fix Hairball (2)
Bike lane on Cesar Chavez
Bike path on full length of Tunnel Ave

Pedestrian & Traffic Calming

Ped safety improvements along San Bruno and Silver Ave
Fix intersection at Arleta & Bayshore (massive safety issue)
Pedestrian Master Plan in Dogpatch

Transit

Oakdale Caltrain station (4)
Improved access to Bayshore Caltrain Station (3)
Express bus from Visitacion valley to downtown (2)
BART in Visitacion Valley

Transit

Frequent bus service from 24th and Mission to Starr King Elementary
10 Townsend Express Service
Express Muni from Balboa BART station to medical facilities in Mission Bay
Bus Rapid Transit connection between SF Shipyard and Caltrain
Muni service on Cesar Chavez through Hairball
Maintain bus shelters in southern districts (some don't offer digital arrival times)
Improve boarding islands and bus lanes on the 9 bus near the hospital
More frequent, dependable bus service to/from Potrero Hill

Street Resurfacing & Maintenance

Street paving of Bayshore under I-280
Street paving of San Bruno under I-280
Street paving of Palou Avenue
Street paving of Geneva Ave
Street paving of Oakdale Avenue.
Maintenance of Mansell street
Streetscaping of streets off Oakdale Ave

Other

Manage congestion on Bayshore Blvd entering 101N and 280N
Less restrictive street parking in Potrero/Dogpatch
No "red carpet" on Innes Ave in India Basin

District 11

Bicycle

Bike safety in the Excelsior (2)

Pedestrian & Traffic Calming

Pedestrian improvements at Balboa Park
Speed bumps around schools and thoroughfare streets like Naples
Flashing crosswalks along San Jose Ave
Flashing crosswalks on Alemany
Flashing crosswalks on Mission in Excelsior
Improved safety at San Jose and Santa Rosa

Transit

Balboa Park BART/MUNI station reconstruction (3)
Extend red lanes on Mission past Randall
Maintain bus shelters in southern districts (some don't offer digital arrival times)
Express Muni from Balboa BART station to medical facilities in Mission Bay

Street Resurfacing & Maintenance

Street paving of Geneva Ave
Street paving of Alemany

Other

Better traffic control on Geneva & San Jose at Balboa Park BART
Synchronized traffic lights on main thoroughfares such Guerrero/San Jose

San Francisco County Transportation Authority
2019 Prop K 5-Year Prioritization Programs Update
Draft Project List - Information Presented As Received[1]

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
1	SFMTA	Geary Boulevard Improvement (BRT Phase 2)	Geary Boulevard Improvement Project (BRT Phase 2) will enhance the performance, viability, and comfort level of transit and pedestrian travel along the Geary corridor. The scope will be to complete a preliminary engineering report, detail design, bid and award, and construct for the full Geary BRT project.
1	SFMTA	Transit Stop Enhancement Program	New program to update signage at Muni stops where basic signage and customer information is missing. New signs include information on route, destination, span, and accessibility. Existing poles will be used as much as possible, but program funding will cover new poles where applicable as well as a solar lantern.
7	PCJPB	Local Capital Match Placeholder	Prop K helps to offset San Francisco's local match contribution for Caltrain's Capital Improvement Program projects, including continued implementation of express tracks between San Francisco and San Jose to improve travel time and reliability. This work may include passing sidings, to allow express trains to bypass local service where additional tracks are not appropriate and/or right of way is limited. Maintenance and rehabilitation projects designed to improve service levels.
8	BART	BART Accessibility Improvement Program	Accessibility improvements to improve station safety and accessibility, particularly for those with special needs. Based upon available funds for the program the accessibility improvements will include improvements to handrails, lighting at elevator lobbies, detectable wall protrusion features, public address system, teletypewriter, accessible path, passenger loading, detectable path, fare gate audible indicators, accessible phones, hearing loops at agent booths.
8	BART	BART Station Wayfinding	Project will remove and replace outdated wayfinding signs at street, concourse and platform levels. New LED backlit signs will be installed at the concourse and platform levels and will provide clear and understandable information to transit patrons with use of standard pictograms or icons. Real-time displays and transit information displays will be installed at concourse level. The transit information displays provide station maps, transit stop and transit routes maps with points of interest to help patrons with trip planning.
9	GGBHTD	Gangways and Piers Project - State of Good Repair	This Gangways and Piers Project includes replacement of the hydraulic ramps and floats and improvements of the ADA accessibility of passenger boarding at the San Francisco Ferry Terminal. This project will rehabilitate the existing facility and prepare the site for future construction.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
9	GGBHTD	Gangways and Piers Project - Reconstruction	This Gangway and Piers Project replaces the hydraulic gangway/ramp system and camel floats and fenders at the San Francisco ferry terminals with new steel floats that adapt to the rising sea level.
9	SFPort	Downtown Ferry Terminal - Passenger Circulation Improvements	Construct a protected pedestrian walkway between The Embarcadero Promenade and the Ferry Pier Plaza, located between the south end of the Ferry Building and the new passenger emergency staging plaza for the South Terminal. Currently, ferry passengers accessing Golden Gate and public spaces on the pier share the access to the pier with about 250 vehicles daily. Improvements would provide a separated walkway, lighting, and seating to improve the safety, comfort and quality of the passenger experience.
9	SFPort	Downtown Ferry Terminal Float Rehabilitation	Ferry float, fendering, and mooring systems have been in use for over 15 years without proper drydocking for maintenance. This mid-life overhaul project will refurbish float and gangway, apply corrosion protection coatings, replace float roof fabric, and repair or replace utilities.
10	SFMTA	22 Fillmore - 16th Street Transit Priority	Install new and/or replace overhead contact system, traffic signals, and communication infrastructure for the 22 Fillmore line, between Church St. and 3rd St. This project will reroute the 22 Fillmore line to continue along 16th St, between Kansas St. and 3rd St. and into Mission Bay. The project will enable more efficient passenger boarding and alighting by installing transit bulbs and transit boarding islands, as well as improve pedestrian safety by installing pedestrian bulbs, raised crosswalks, and curb ramps.
11	SFMTA	F Market & Wharves: Fort Mason Extension	Identify an initial extension segment for the F Market & Wharves line, from Fisherman's Wharf to Fort Mason. The project will take the existing alignment and work with stakeholders to refine and ultimately develop a plan that can move into the design phase.
12	SFMTA	Rehabilitate Historic & Milan Streetcars	Rehabilitate up to 11 Milan and 7 Vintage Streetcars to like-new condition, including upgrading electrical and mechanical systems, performing body work, and ensuring systems meet CPUC and ADA requirements. Due to their historic nature, these vehicles are not replaced on a regular schedule, making a program of regular rehabilitation critical to the long-term operation of the fleet.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
13	BART	Balboa Park Plaza and Passenger Drop Off Improvements	Construct an open space plaza at the southern end of the Balboa Park Station in the current BART Passenger Drop-Off area. The new plaza area will redesign the vehicular access through San Jose Avenue creating a reduced passenger drop-off area loop, while closing off vehicular access to Geneva Avenue. The plaza will function as a flexible public open-space that meets the needs of the community, enhances safety and encourages multi-modal access to the station.
13	SFMTA	Geneva/San Jose M-Line Terminal	Construct accessible platforms and pedestrian safety improvements for the M Ocean View stops adjacent to Balboa Park Station. These improvements will create safe pedestrian connections between the M Ocean View and other transit facilities in and around Balboa Park Station. This project stems from the Balboa Park Station Area Plan adopted in 2009 following substantial community engagement, as well as a District 11 Neighborhood Transportation Improvement Program Planning project.
14	SFCTA	Quint Street Jerrold Avenue Connector Road	Design and construct a new road along former Union Pacific Rail Road Right-of-Way to restore access between Quint Street and Jerrold Avenue that was cut off by the construction of a Caltrain berm.
16	BART	Market Street and Balboa Park Elevator Master Plan	Develop an elevator master plan for the Market Street and Balboa Park BART/Muni Stations to determine new elevators' construction feasibility, location, station modifications required, construction phasing, and costs. Each station has one street level elevator each, with any disruption causing extreme delays and inconvenience, particularly for those who depend on the elevators to access the transit system. This master plan study will help BART/Muni plan investments to improve accessibility, safety, security, customer experience, and customer travel time.
17	PCJPB	Local Capital Match Placeholder	Prop K helps to offset San Francisco's local match contribution for Caltrain's vehicle projects, including continued replacement, upgrade, and repairs of Caltrain vehicles to improve travel time and reliability or increase service levels. This work may include locomotive upgrades, passenger car repairs and upgrades, procurement of rolling stock and spare parts, and general State of Good Repair of vehicles.
20	BART	Elevator Renovation Program	The Elevator Renovation Program was developed to address the growing needs of aging equipment and components that cause elevator failures in BART stations in a cost-efficient way. This phase will renovate eight elevators in San Francisco, two each in the four Market Street BART/Muni transit stations: Embarcadero, Montgomery, Powell and Civic Center.
20	BART	Embarcadero Station: New Northside Platform Elevator	Procure and install a new elevator on the north side of the Embarcadero Station between the BART platform and the mezzanine area, expand paid area to include the new elevator, dedicate existing elevator to Muni use only.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
20	PCJPB	Local Capital Match Placeholder	Prop K offsets San Francisco’s local match contribution for Caltrain’s facilities projects. This work may include continued rehabilitation, upgrades and renovation of rail stations, (including platform edge tiles, elevators, stairs, and faregates), enhancements to station access, upgrades of operations and maintenance facilities, and general State of Good Repair of Caltrain facilities.
22	BART	Traction Power Substation Replacement	Replace the existing 45 year old BART traction power substation located within the boundaries of the City and County of San Francisco, north of the Daly City BART Station.
22	PCJPB	Local Capital Match Placeholder	Prop K offsets San Francisco’s local match contribution for guideways projects. This work may include rehabilitation, upgrades, or replacement of rail, bridges and tunnels associated with Caltrain service, signals, safety systems, train control and communication systems, and general State of Good Repair of Caltrain guideways.
22	PCJPB	Ticket Vending Machine Rehab	This project will refurbish ticket vending machines in use on at Caltrain stations and convert them to Clipper-only machines that both issue new cards and allow customers to add value to old cards in real time.
26	SFPW	Great Highway Reroute Project (Permanent Restoration)	Restoration and reconfiguration of the two northbound lanes of Great Highway, between Sloat Boulevard and Skyline Boulevard into single northbound/southbound lanes. This project will preserve the roadway's function after the southbound were subject to intense slip-out of the supporting bluffs and required emergency repair work. The new configuration will preserve the roadway's function while improving resiliency to prevent future damage. This project is part of the Ocean Beach Master Plan.
27	SFMTA	Bayshore Caltrain Station Upgrades	Programmatic line to provide funding for preliminary engineering and environmental review of future upgrades to the Bayshore Caltrain Station and other transit links. In anticipation of proposed development of the Candlestick area and increased transit service in the area, projects funded through this programmatic line will improve connectivity of the Bayshore Station.
27	SFMTA	Bayshore Upgrades: Programmatic Line	Programmatic line to provide funding for planning of future upgrades to the Bayshore Caltrain Station and other transit links. In anticipation of proposed development of the Candlestick area and increased transit service in the area, projects funded through this programmatic line will improve connectivity of the Bayshore Station.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
27	SFMTA	Southeast Muni Expansion, Harney-101 Transit Crossing (Geneva-Harney Bus Rapid Transit)	Design dedicated transit lanes and pedestrian/bicycle facilities primarily along Harney Way, Alana Way, and Tunnel Avenue from Executive Park to Bayshore Boulevard. The project aims to reduce travel time, improve transit reliability, and enhance street safety along a major corridor that links Priority Development Areas into the Muni Rapid Network and strengthens transit connections between existing neighborhoods and major employment and activity centers.
30	SFMTA	Sloat Skyline Intersection	Construct a redesigned intersection of Sloat Boulevard and Skyline Boulevard to improve traffic operations, enhance pedestrian safety and ease of access, and provide bicycle facilities. Preferred alternative is being identified and may include signalizing the intersection, construction a modern roundabout, or a low-build option that maintains current stop sign control with modifications to diverters, medians, and pedestrian and bicycle facilities.
31	SFMTA	Contract 65	Design and construct new traffic signals and/or flashing signal systems at up to six locations. Locations are to be determined.
31	SFMTA	Contract 66	Design and construct new traffic signals and/or flashing signal systems at up to six locations. Locations are to be determined.
32	SFMTA	Local Bus Transit Signal Priority	Project seeks to reduce transit vehicle delay and improve travel time reliability through the deployment of Transit Signal Priority devices on both vehicles and traffic signals and related signal timing optimization.
33	SFMTA	3rd Street Video Detection Replacement Phase III	Implement the 3rd of 4 phases of the systematic replacement of the traffic detection technology at 67 intersections along the 3rd Street light rail corridor.
33	SFMTA	Great Highway Signal Upgrade	Design and replace traffic signal hardware at up to eight intersections along the Great Highway between Lincoln Way and Vicente Street, both above and below ground, with new equipment.
33	SFMTA	Signal Modification Contract 35	Traffic-signal related upgrades at 23 locations across the City. Upgrades will include new pedestrian signals, accessible pedestrian signals, higher-visibility traffic signals, new curb ramps where currently missing, and replacement of old infrastructure. Fourteen of the intersections are located on the Vision Zero High Injury Network, which encompasses the pedestrian, bicycle, and vehicle high injury corridors.
33	SFMTA	Signal Modification Contract 36	Design and construct signal improvements at 14 intersections at various locations throughout the city to address safety or operational concerns. Upgrades will include new pedestrian signals, accessible pedestrian signals, higher-visibility traffic signals, new curb ramps where currently missing, and replacement of old infrastructure.
33	SFMTA	Traffic Signal Conduits	Design and construct new signal conduits in coordination with paving, curb ramp and streetscape projects.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
33	SFMTA	Traffic Signal Hardware	Replace signal hardware such as signal controllers, signal controller cabinets, and accessible (audible) pedestrian signals that is nearing the end of its useful life.
33	SFMTA	Traffic Signal Visibility	Upgrade selected corridors from 8-inch signal heads to 12-inch heads. Up to 12 intersections per corridor may be funded through this program, up to 60 intersections total.
33	SFMTA	Traffic Signs	Replace signs that are reaching the end of their useful life and need to be upgraded to current retroreflective standards.
33	SFMTA	Western Addition Signal Upgrades	Design and construct pedestrian countdown signals and/or signal visibility improvements at 24 intersections and pedestrian activated flashing beacons at 9 intersections in the Western Addition area.
34	SFCTA	101/280 Managed Lanes (Fund Exchange)	Environmental review phase of the San Francisco's US 101/I-280 Managed Lanes project, a performance-based strategy for improving travel time and reliability for travelers on US 101 and I-280 between 5th and King in downtown San Francisco and San Mateo County. The project, part of a regional network of managed lanes, seeks to improve travel reliability between San Francisco and the Peninsula.
34	SFPW	23rd St, Dolores St, York St, and Hampshire St Pavement Renovation	The Prop K funds requested will fund the paving scope of work which includes demolition, pavement renovation of 37 blocks, new sidewalk construction, curb ramp construction and retrofit, traffic control, and all related and incidental work within project limits.
34	SFPW	Alemany Blvd Pavement Renovation	The Prop K funds requested will partially fund the paving scope of work on Alemany between Congdon and Seneca Avenue which includes demolition, pavement renovation of 28 blocks, new sidewalk construction, 44 curb ramp construction and retrofit, traffic control, and all related and incidental work within project limits.
34	SFPW	Claremont, Juanita, and Yerba Buena Pavement Renovation	The Prop K funds requested will fund the paving scope of work which includes demolition, pavement renovation of 29 blocks, new sidewalk construction, curb ramp construction and retrofit, traffic control, and all related and incidental work within project limits.
34	SFPW	Golden Gate Ave and Laguna St Pavement Renovation	The Prop K funds requested will fund the paving scope of work which includes demolition, pavement renovation of 34 blocks, new sidewalk construction, curb ramp construction and retrofit, traffic control, and all related and incidental work within project limits. Project limits: Golden Gate Avenue from Van Ness to Divisadero, Laguna Street from Haight to Pine.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
34	SFPW	McAllister St, 20th St, and 24th St Pavement Renovation	The Prop K funds requested will partially fund the construction of the paving scope of work which includes demolition, pavement renovation of 21 blocks, new sidewalk construction, curb ramp construction and retrofit, traffic control, and all related and incidental work within project limits. Project limits: 20th Street from Castro to Eureka, 24th Street from Guerrero to Homestead, McAllister from Divisadero to Masonic.
34	SFPW	Sunset Blvd Pavement Renovation	The Prop K funds requested will partially fund the construction of the paving scope of work which includes demolition, pavement renovation of 42 blocks, new sidewalk construction, curb ramp construction and retrofit, traffic control, and all related and incidental work within project limits. Project limits: Sunset Boulevard from Martin Luther King Jr Drive to Irving Street
35	SFPW	Street Repair and Cleaning Equipment	San Francisco Public Works' street repair and cleaning programs rely on vehicles and other large equipment. Replacement of street repair and cleaning equipment according to industry-standards, such as but not limited to, asphalt pavers, dump trucks, sweepers, and front-end loaders.
37	SFMTA	Bike Facility Maintenance	Capital maintenance and upgrades to existing bike facilities such as replacing delineators, maintaining existing bike boxes and green lane markers, and performing spot paving improvements are essential aspects of Vision Zero.
37	SFPW	Public Sidewalk and Curb Repair	Repair of damaged public sidewalk, curb and gutters, and angular returns not related to street tree damage.
38	SFMTA	Application-Based Local Streets Traffic Calming Program	Annual program to evaluate and implement community-driven applications for traffic calming on various residential blocks across San Francisco.
38	SFMTA	Bayview Community Based Transportation Plan Implementation	Implementation of safety improvements recommended as part of the Bayview Community Based Transportation Plan effort.
38	SFMTA	Excelsior Neighborhood Traffic Calming	Community planning process to implement traffic calming and increase local connectivity in the Excelsior and new Mission Terrace neighborhoods.
38	SFMTA	Operational Traffic Safety Improvements Around Schools	Design and implement traffic calming projects and street safety measures within school zones.
38	SFMTA	Proactive Local Traffic Calming Program	Plan, design, and construct traffic calming measures in residential locations as identified by SFMTA staff in cooperation with the Department of Public Health
38	SFMTA	Safer Taylor Street	Implement streetscape improvements to improve safety for all roadway users on Taylor Street.
38	SFMTA	Speed Radar Sign Installation	Annual program to install up to four Speed Radar Signs (e.g., Vehicle Speed Feedback Signs) citywide.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
38	SFPW	John Yehall Chin Elementary School Safe Routes to School Project	This project aims to improve the safety and convenience of walking, biking, and taking transit to John Yehall Chin Elementary School. The project will construct curb extensions and a raised crosswalk at intersections in the neighborhoods surrounding 350 Broadway Street.
39	PCJPB	Caltrain Wayside Bike Parking Improvements	This project will design, procure, install and maintain bicycle parking and access improvements at the 4th & King and 22nd Street Caltrain Stations.
39	SFMTA	Beale Street Bikeway	Protected north-south bikeway on Beale Street from Market to Folsom Streets that connects to the Transbay Transit Center.
39	SFMTA	Bike to Work Day	Bike To Work Day annual sponsorship and outreach.
39	SFMTA	Page Street Neighborway	Implement walking and biking improvements on Page Street from Stanyan to Webster Streets.
39	SFMTA	Citywide Neighborway Program	Annual program to plan, design and construct improvements to create a safe and accessible network of Neighborways throughout San Francisco.
39	SFMTA	Short-term Bike Parking	Site, legislate and install short-term bicycle racks throughout San Francisco, including responding to requests for racks as well as proactive siting of racks in under-served locations
39	SFMTA	Bicycle Outreach and Education	Provide encouragement and education in support of increasing the number of people who bicycle in SF and ensure the safe use of their apparatus
39	SFMTA	The Embarcadero Southbound Bike Lane Spot Improvements	Improve bicycle network along southbound Embarcadero between Broadway and Howard Streets
39	SFMTA	Valencia Bikeway Improvements	This project will plan, design, and construct protected bikeways on Valencia Street from Market Street to 15th Street. This project will be informed by the District 8 NTIP funded Valencia Bikeway Implementation Plan.
40	SFMTA	6th Street Pedestrian Safety Project	In support of San Francisco's Vision Zero initiative, the 6th Street Pedestrian Safety Project aims to create a safe and inviting place for people to walk, bike, and drive by transforming 6th Street with wider sidewalks, new traffic signals, and streetscape improvements. Improvements will include bulb-outs, a road diet and crosswalks.
40	SFMTA	Bayview Community Based Transportation Plan Near Term Implementation	Implementation of near term safety improvements recommended as part of the Bayview Community Based Transportation Plan effort.
40	SFMTA	Cesar Chavez/Bayshore/Potrero Intersection Improvements (Hairball) Phase 2	Improve existing limited circulation network for people walking and biking to create a continuous, accessible, and safe series of bicycle and pedestrians pathways that connect the surrounding areas and destinations

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
40	SFMTA	Folsom-Howard Streetscape	Implementation of better, safer streets on Howard Street between 3rd Street and 11th Street and on Folsom Street between 2nd Street and 11th Street, including improvements to bicycle, pedestrian and transit facilities, upgrades to traffic signals, traffic circulation modifications, and changes to parking and loading.
40	SFMTA	Grove Street/Civic Center Improvements	Bicycle and pedestrian improvements on Grove Street between Octavia Boulevard and Market Street.
40	SFMTA	Lake Merced Pedestrian Safety	Improved safety for pedestrians crossing Lake Merced Boulevard between Font and Sunset Boulevards.
40	SFMTA	Leavenworth Livable Street	Implement complete street and safety improvements on Leavenworth from McAllister to Post Streets.
40	SFMTA	Mission Street Excelsior Safety Improvements	Improve pedestrian safety and transit reliability on Mission Street from Geneva Avenue to Alemany Boulevard and along Geneva Avenue from Mission Street to Moscow Street.
40	SFMTA	Monterey Street Safety Improvements	Plan, design and construct safety improvements on Monterey Boulevard from Miramar Avenue to I-280.
40	SFMTA	Ocean Avenue Safety Improvements	Improve safety, accessibility, and comfort for people walking and biking on Ocean Avenue between Geneva Avenue/Phelan Avenue and San Jose Avenue.
40	SFMTA	The Embarcadero at Pier 27 / Cruise Ship Terminal Complete Street Improvements	Improvements for all roadways users, including people walking and biking, at The Embarcadero and Pier 27.
41	SFPW	Curb Ramps	San Francisco Public Works' Curb Ramp program meets the City's obligations under federal and state accessibility statutes, regulations, and policies to provide sidewalks and crosswalks that are readily and easily usable by people with disabilities.
42	SFPW	Tree Planting	With the passage of Proposition E in November of 2016, Public Works has guaranteed funding to care for all street trees in the public right-of-way. As a result, Public Works requests to use all Prop K Tree Planting and Maintenance category funds to plant and establish trees, which Prop E explicitly does not fund. Public Works and our community partners will plant and water approximately 795 trees annually, focusing on existing empty basins, with these funds.
43	SFCTA	AV Shuttles Pilot	This pilot would be a partnership with Shipyard developer Fivepoint to partner with AV operator Easymile (electric AV) to provide trips between the Shipyard residential center and Third Street light rail. Fivepoint and SFCTA would partner to scope data collection strategy. Core goals would be to reduce emissions through reduction in vehicular trips. SFCTA would evaluate how this service provided trips to transit as TDM and reduced emissions by reducing vehicle trips.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
43	SFCTA	ConnectSF Modal Study Follow On	ConnectSF is the multi agency long range transportation planning program. Studies and projects proposed under the program umbrella are designed to help San Francisco reach the 50-year vision, adopted in 2018. The Streets and Freeways Study (SFS) and the Transit Corridors Study (TCS) modal studies will identify projects and policies that will help San Francisco work towards the 50-year vision. The intent of the ConnectSF Modal Study Follow on will be to take projects, operational strategies and preliminary policies identified in the SFS and TCS and develop them further for implementation.
43	SFCTA	Mobility as a Service Pilot	The Transportation Authority and TIMMA seek to design and pilot an aggregated mobility services pilot on Treasure Island, Downtown/SOMA, and/or District 10. The objective is to aggregate the area public and private transit operators (water taxi, ferry, AC Transit, and Muni); toll; parking; and emerging mobility service information into a single user interface for trip planning, booking, payment, and navigation. This pilot application could coordinate with incentives and discount programs. Results of this pilot could inform future research, transit incentives programs, and citywide expansions.
43	SFCTA	Pricing & Incentives	Placeholder for the following four potential efforts 1) Decongestion Pricing and Incentives Study 2) Incentives Programs (similar to BART Travel Incentives) 3) Lombard Crooked Street Management System Implementation.
43	SFCTA	Transportation Sustainability Program Evaluation Tool	The Transportation Sustainability Program Evaluation (TSP) Evaluation Tool will provide decision-makers with the ability to quantify the effectiveness of travel demand management (TDM) strategies included in the TSP program that are intended to shift travel behavior. The effort involves identifying the tool performance requirements based on user needs, collecting, warehousing and analyzing data, and implementing a tool that can easily be used by developers, planners, decision-makers and the public.
43	SFE	Commuter Benefits Ordinance update	The purpose of this project is to review and consider amendments to the San Francisco Commuter Benefits Ordinance (CBO) in light of the 2017 update to Federal Tax Code, and information gathered on the needs and concerns of San Francisco businesses and nonprofits. This project will coordinate with the Bay Area Commuter Benefits Program.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
43	SFMTA	Comprehensive Employee TDM Program	Based on an initial employer pilot program, roll out an information and education outreach program that targets areas of the city that are identified as having available transportation options, having a barrier to use based on information deficit or perception of service, and having an ability to shift modes in support of the Transportation Demand Management Strategy.
43	SFMTA	Comprehensive Residential TDM Program	Based on an initial residential pilot program, roll out an information and education outreach program that targets areas of the city that are identified as having available transportation options, having a barrier to use based on information deficit or perception of service, and having an ability to shift modes in support of the Transportation Demand Management Strategy.
43	SFMTA	Curb Management Strategy	Develop a Curb Management Strategy that reevaluates allocation of curb space to emphasize access for people and goods rather than almost exclusively private car storage. The Curb Management Strategy will identify ways that existing curb management tools could be better utilized, make recommendations for additional curb management tools, and provide guidance to project managers in implementing curb management tools.
43	SFMTA	TDM for Tourists	Develop, identify and create materials needed to encourage increased use of bicycles for transportation in San Francisco. Develop a single location where access is provided to resources that are known to support people interested in bicycling, safety materials, resources for bicycles and accessories, links to educational opportunities, community activities and other resources (clubs, shops, etc.). The goal will be to build on the branding developed in the bicycle outreach program in order to support bicycle ridership growth in SF.
43	SFMTA	Bicycle One-Stop Resource	Develop, identify and create materials needed to encourage increased use of bicycles for transportation in San Francisco. Develop a single location where access is provided to resources that are known to support people interested in bicycling, safety materials, resources for bicycles and accessories, links to educational opportunities, community activities and other resources (clubs, shops, etc.). The goal will be to build on the branding developed in the bicycle outreach program in order to support bicycle ridership growth in SF.
43	SFMTA	TDM Evaluation	Evaluate, on a biannual basis, the effectiveness of the citywide transportation demand management (TDM) program. This evaluation will be used to modify programs and program mixes in order to support the provision of high-value TDM offerings that are effective in increasing the use of sustainable transportation systems in San Francisco.

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
44	SFMTA/ SFCTA	NTIP Pre-Development/Program Support	Prop K funds for the subject project would enable SFMTA and SFCTA staff to support Commissioner's efforts to identify, scope, and develop an implementation approach to proposed NTIP planning and capital projects.
44	SFPW	Better Market Street	Better Market Street will completely reconstruct San Francisco's premier boulevard and important regional transit corridor from Octavia Boulevard to the Embarcadero. The project will prioritize transit, provide safe pedestrian access for people of all ages and abilities, and build safe bicycle facilities and quality public spaces and streetscapes.
44	TBD	Planning Grants Local Match	Local match placeholder for Planning Grants
44	TBD	NTIP Planning	Funds the planning component of NTIP, which supports community-based planning efforts in each Supervisorial district ($100,000 for each district over the next 5 years)
44	TBD	OBAG/HIP Local Match	Local match placeholder for One Bay Area Grant / Housing Incentive Pool program
44	TBD	OBAG3 Local Match	Local match placeholder for One Bay Area Grant program
44	TBD	PDA Planning Local Match	Local match placeholder for regional Priority Development Area Planning Grants
TBD	TBD	NTIP Capital	Funds the capital component of NTIP, which supports capital projects in each Supervisorial district ($600,000 for each district over the next 5 years)

[1]All information presented is preliminary and pending evaluation of eligibility and funding requested. As of July 20, 2018 we have not received materials for the SFMTA Muni Vehicles, Facilities, and Guideways categories.

[2] Prop K Expenditure Plan numbers correspond to the below categories:

1	Rapid Bus Network	22M	Guideways - MUNI
7	Capital Improvement Program	22P	Guideways - PCJPB
8	BART Station Access, Safety & Capacity	26	Great Highway Erosion Repair
9	Ferry	27	Visitacion Valley Watershed
10	Trolleybus Lines Extension	30	Other Upgrades to Major Arterials
11	F-Line Extension to Ft Mason	31	New Signals and Signs
12	Purchase/Rehab Historic Streetcars	32	Adv. Technology & Info Systems SFgo
13	Balboa Park BART/MUNI Station Access	33	Signals and Signs
14	Relocation of Paul St to Oakdale - Caltrain	34	Street Resurfacing, Rehab, & Maintenance
15	Purchase Additional LRV's	35	Street Repair & Cleaning Equipment
16	Other Transit Enhancements	37	Pedestrian & Bicycle Facility Maintenance
17M	Vehicles - MUNI	38	Traffic Calming
17P	Vehicles - PCJPB	39	Bicycle Circulation/Safety
20B	Facilities - BART	40	Pedestrian Circulation/Safety

Primary Expenditure Plan #[2]	Sponsor[3]	Project Name	Brief Project Description
20M	Facilities - MUNI		41 Curb Ramps
20P	Facilities - PCJPB		42 Tree Planting & Maintenance
22B	Guideways - BART		43 Transportation Demand Mgmt
			44 Transportation/Land Use Coordination

[3] Sponsor acronyms include Bay Area Rapid Transit District (BART), Department of the Environment (SFE), Department of Public Works (SFPW), Golden Gate Bridge, Highway and Transit District (GGBHTD), Peninsula Corridor Joint Powers Board/Caltrain (PCJPB), Port of San Francisco (SFPort), San Francisco County Transportation Authority (SFCTA), and San Francisco Municipal Transportation Agency (SFMTA).

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Memorandum

Date: July 17, 2018

To: Transportation Authority Board

From: Camille Guiriba – Transportation Planner, Planning

Subject: 7/24/18 Board Meeting: Update on Latest Muni Service Equity Strategy Report

RECOMMENDATION ☒ **Information** ☐ **Action**

☐ Fund Allocation
☐ Fund Programming
☐ Policy/Legislation
☒ Plan/Study
☐ Capital Project Oversight/Delivery
☐ Budget/Finance
☐ Contract/Agreement
☐ Other:

SUMMARY

Every two years, the San Francisco Municipal Transportation Agency (SFMTA) is required to update the Service Equity Strategy in order to assess Muni service performance in select low income and minority neighborhoods and develop strategies to address transit related challenges impacting these neighborhoods. This memo summarizes findings from the most recent update of the Service Equity Strategy which was completed in March 2018. The most recent update resulted in the addition of Oceanview/Ingleside as a new Equity Strategy neighborhood and the recommendation of capital and service strategies for all eight Equity Strategy neighborhoods (see Tables 1 and 2 in the memo). Per the adopted Muni Service Equity Policy, SFMTA is required to present the Equity Strategy to the Transportation Authority Board for input as part of the two-year update process as well as report back on the effectiveness of strategies on an annual basis.

DISCUSSION

Background.

In 2014, the SFMTA Board of Directors adopted a Muni Service Equity Policy requiring the submission of a biennial Service Equity Strategy to assess Muni service performance in select low income and minority neighborhoods, identify major Muni transit related challenges impacting selected neighborhoods, and develop strategies to address those major challenges before the SFMTA's two-year budget request. The impetus for the Equity Policy came from the Transportation 2030 Task Force discussions between members of the Transportation Authority and SFMTA leadership and advocates, Board members, SFMTA staff and advocates and drawing inspiration from equity analyses performed for the 2013 San Francisco Transportation Plan.

The first Equity Strategy Report was adopted in 2016. The SFMTA Board of Directors adopted the most recent Service Equity Strategy in March 2018. SFMTA reports that this update reflects data analysis to investigate transit needs in Equity Strategy Neighborhoods, extensive outreach to the Equity Service Neighborhoods that begun in Spring 2018 and input from the Muni Service Equity Strategy Working Group, whose members represent advocacy and community-based organizations, and Muni data analysis.

Key Findings and Recommendations.

Addition to Service Equity Strategy Neighborhoods. The Service Equity Policy directs SFMTA staff to identify equity neighborhoods based on percentage of low-income households, private vehicle availability, race/ethnicity demographics, and disability status. In collaboration with the Muni Service Equity Strategy Working Group, SFMTA staff identified seven Equity Strategy neighborhoods in 2016: Chinatown, Tenderloin/SoMa, Western Addition, Mission, Bayview, Visitacion Valley, and Excelsior/Outer Mission. For this year's update to the Equity Strategy, SFMTA staff and the Muni Service Equity Strategy Working Group identified one additional neighborhood, Oceanview/Ingleside, for a total of eight neighborhoods.

Key Needs and Recommended Strategies: SFMTA staff identified two to three key needs for each neighborhood and for routes heavily used by seniors and people with disabilities based on feedback received during stakeholder outreach and where data revealed underperformance relative to peer lines. SFMTA staff then developed the following new capital and service strategies to address them.

Table 1. New Capital Strategies

NEIGHBORHOOD / TARGET	ROUTE	PROJECT DESCRIPTION
Ocean View-Ingleside	K Ingleside and M Ocean View	Explore solutions to train congestion at West Portal
Western Addition	5/5R Fulton	Implement Muni Forward improvements on Fulton from Arguello to 25th Avenue
Accessibility, Chinatown, Excelsior-Outer Mission, Visitacion Valley	8/8AX/8BX Bayshore	Explore transit reliability improvements in Visitacion Valley and on 3rd Street in SoMa Explore adding NextMuni to more stops
Chinatown, Inner Mission, SoMa-Tenderloin	12 Folsom	Explore transit-only lanes on Folsom Street in SoMa to improve reliability
Accessibility, Excelsior-Outer Mission, Inner Mission, SoMa-Tenderloin	14/14R Mission	Explore transit reliability improvements on downtown Mission and in the Excelsior Explore adding NextMuni to more stops
Accessibility, Chinatown	30 Stockton and 45 Union Stockton	Explore travel time and reliability improvements in SoMa (e.g. 3rd Street)
Accessibility, SoMa-Tenderloin, Western Addition	31 Balboa	Explore opportunities for quick and effective travel time improvements throughout the line

Table 2. New Service Strategies

NEIGHBORHOOD / TARGET	ROUTE	PROJECT DESCRIPTION	FUNDING
Ocean View-Ingleside	K Ingleside	Increase service frequency	SFMTA FY19-20 operating budget addition
Ocean View-Ingleside	M Ocean View	Increase service frequency	SFMTA FY19-20 operating budget addition
Bayview, Visitacion Valley	T Third	Increase service frequency	Added to SFMTA FY19-20 operating budget addition
Western Addition	7 Haight-Noriega	Switch to 60' buses 7 days per week	TBD
Chinatown, Excelsior-Outer Mission, Visitacion Valley	8/8AX/8BX Bayshore	Increase service frequency	SFMTA FY19-20 operating budget addition
Inner Mission, Visitacion Valley	9/9R San Bruno	Switch to 60' buses on the 9 Rapid	SFMTA FY19-20 operating budget addition
Chinatown	10 Townsend	Focus on active line management to address gaps in service in peak periods	Already included in operating budget
Chinatown, Inner Mission, SoMa-Tenderloin	12 Folsom	Increase service frequency Vet a more direct route to 24th Street BART Station	SFMTA FY19-20 operating budget addition
Bayview	23 Monterey	Exploring possibility of running on Industrial and Palou instead of deviating to Produce Market pending further outreach	Already included in operating budget
Excelsior-Outer Mission, Ocean View-Ingleside	29 Sunset	Increase service frequency all-day	SFMTA FY19-20 operating budget addition
Chinatown	30 Stockton	Switch to 60' buses for all trips	SFMTA FY19-20 operating budget addition
Bayview	44 O'Shaughnessy	Increase service frequency all-day	SFMTA FY19-20 operating budget addition
SoMa-Tenderloin	47 Van Ness	Explore possibility of routing adjustments in SoMa	Already included in operating budget addition
Inner Mission	48 Quintara-24th St	Extend service to the Beach in midday	SFMTA FY19-20 operating budget

			addition
Visitacion Valley	56 Rutland	Implement schedule enhancements to improve reliability	SFMTA FY19-20 operating budget addition

These projects were incorporated in the SFMTA Fiscal Year 2018/19 and 2019/20 budget which was adopted by the SFMTA board on April 3, 2018. The service recommendations in this round of the Equity Strategy are fully funded through SFMTA's budget. Certain capital projects are partially or fully funded in the most recent SFMTA Capital Improvement Program, while others may be pursued through new funding sources, such as grants. SFMTA staff has not identified a need for Prop K funding for these projects at this time, although it may be sought in the future for certain capital projects. SFMTA could propose funding for capital strategies in Fiscal Year 2018/19 or propose Equity Strategy recommendations for funding through the underway 2019 5-Year Prioritization Program updates.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item. The CAC will be briefed on this item at its July 25, 2018 meeting.

SUPPLEMENTAL MATERIALS

Enclosure – Muni Service Equity Strategy Fiscal Year 2018-19 and 2019-20

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Memorandum

Date: July 18, 2018

To: Citizens Advisory Committee

From: Jeff Hobson – Deputy Director for Planning

Subject: 07/25/18 Citizens Advisory Committee Meeting: Update on the San Francisco Municipal Transportation Agency's Permit with JUMP Bikes and Companies Seeking Scooter Permits

RECOMMENDATION ☒ **Information** ☐ **Action** None. This is an information item. **SUMMARY** The Citizens Advisory Committee requested an update on the San Francisco Municipal Transportation Agency's (SFMTA) dockless bikeshare equitable access permit requirements and future permit requirements for electric standing scooters.	☐ Fund Allocation ☐ Fund Programming ☐ Policy/Legislation ☐ Plan/Study ☐ Capital Project Oversight/Delivery ☐ Budget/Finance ☐ Contract/Agreement ☒ Other: SFMTA Bike and Scooter Share Permit Programs

DISCUSSION

Background.

SFMTA Dockless Bike Share Program Permit

In June 2017, the SFMTA Board of Directors adopted the Stationless Bicycle Share Permit Program as a pilot to allow a permitted operator to implement a stationless bicycle share program in the City and County of San Francisco. The program established an 18-month pilot to collect data, evaluate and assess whether further increases to the stationless bikeshare operation would serve the public interest.

One company, JUMP, was issued a permit in January 2018 to operate a total of 250 bikes. Pending evaluation at the 9-month midpoint, this fleet could potentially double to 500 bikes around October 2018. This fleet expansion is contingent on JUMP's capability to meet all permit requirements.

Amongst a number of terms and conditions, JUMP is expected to provide education to their users about where and how bicycles should be ridden and parked. One design benefit of JUMP bikes is that they lock to bike racks, which are sited by the city to keep bikes clear from the pedestrian right of way, and to accommodate ADA needs. JUMP is also expected to ensure that at least 20% of overall bicycle availability is maintained within census tract groups designated as MTC Communities of Concern. This is calculated by the total number of bicycles located in CoCs, multiplied by the minutes they are available for hire between 6a-10p, divided by the total number of bicycles in service times minutes available throughout the entire service area.

SFMTA Powered Scooter Share Program Permit

The SFMTA's Powered Scooter Share Program Permit was adopted as a pilot program by the SFMTA Board of Directors. The program allows permitted operators to implement a powered scooter share program in the City and County of San Francisco.

In tandem with the new permitting system, the SFMTA has established a 12-month pilot program to collect data, evaluate and assess whether further increases in scooters would serve the public interest.

As part of the pilot, up to five qualified companies could be issued permits to operate a shared total of up to 2,500 shared, motorized scooters in San Francisco. To be considered, they must demonstrate a commitment and capability to meet all permit requirements.

When new permits are issued, the scooter share companies will be expected to provide education to their users about where and how scooters should be ridden and parked; permits will be revoked if users continue to ride illegally on the sidewalk or park scooters in ways that create hazards and reduce accessibility on San Francisco's sidewalks. The SFMTA is developing more detailed documentation of where on the sidewalk scooters may be parked as clarification to the Public Works Code.

Twelve applications were received by 5 PM PT on June 7, 2018, and these are currently being evaluated by SFMTA staff; after evaluating an applicant's permit application, the SFMTA's Director of Transportation shall either grant the Permit as requested, grant the Permit with modifications, or deny the Permit.

At the CAC meeting, SFMTA staff will provide a presentation on these two programs and respond to questions.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

Attachment 1 – Presentation

SFMTA Stationless Bikeshare and Scooter Pilot Permit Programs

Citizen Advisory Committee

Agenda Item 9

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

July 25, 2018

Overview

Dockless Bikeshare Pilot Permit

- **Update**
- **Timeline**
- **Key Terms and Conditions**
- **Other**

Standing Scooter Share Pilot Permit

- **Context -> Permit Goals**
- **Terms and Conditions Examples**
- **Next Steps**

Dockless Bikeshare Update

Majority of feedback:

1. "Not enough bikes!"
2. "They take up bike racks!"

Timeline:

- Midpoint evaluation (October 2018)
- Pilot ends (June 2019)
- ...?

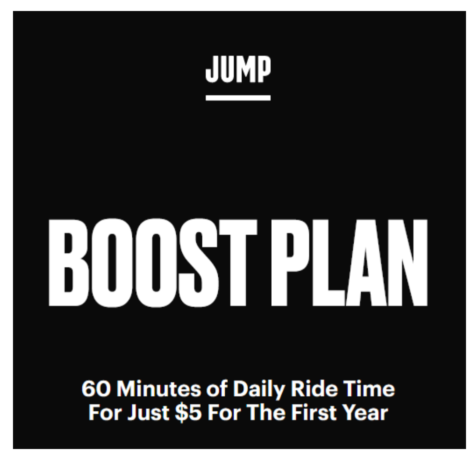
Dockless Bikeshare Terms and Conditions

- **Midpoint Evaluation –**
  - double fleet size to 500 bikes
  - pending good actor status

- **Equity Rebalancing –**
  - at least 20% of overall bicycle availability is maintained within census tract groups designated as MTC Communities of Concern.
  - = Total Bikes in CoCs x Minutes Available / Total Bikes x Total Minutes

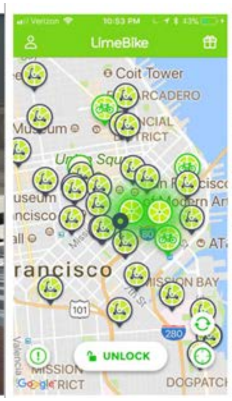
Other

- Electrification efforts
- Subscription service



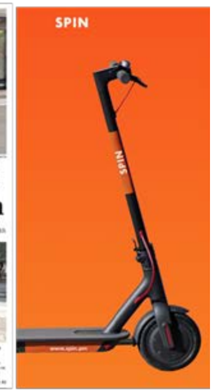
Scooter Share Context

Scooter Share Deploys

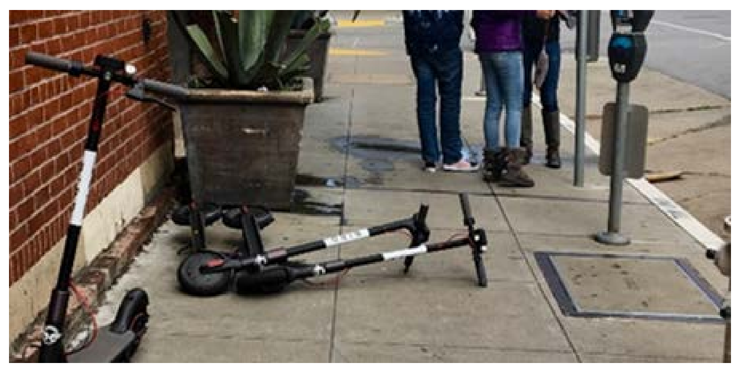



Complaints roll in over scooter crush

City officials weigh action against stand-up vehicle firms



Issues!

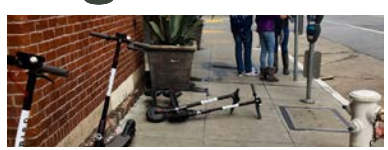


Scooter Share Context

SFMTA Emerging Mobility Goals

Powered scooter potential

Regulations and Permits



BOS	MTA Board	MTA Director
Establishes a violation for un-permitted shared scooters	Establishes a Scooter Share Permit	Further able to specify Permit criteria

Scooter Share Permit Goals

Ensure Safety and Access

- For all users of our sidewalks
- Protect interests of users

Promote Equity

Evaluate a New Transportation Option

Minimize Burden to Agencies

Goals in Action

- Application Process – to demonstrate intent
- Monitoring – Ensure compliance with Terms and Conditions

Scooter Share Conditions Example

Safe Parking of Scooters

Where on the sidewalk should you park a powered scooter?

The following guidance is intended to ensure that parked scooters do not reduce the safety and accessibility of our sidewalks.

Improperly parked scooters can create a challenge for someone who is blind or uses a walker or wheelchair; when you park, consider the guidance below and imagine trying to navigate our sidewalks from this context.

Scooter Share Conditions Example

When parking your scooter,

Do place your scooter in line with the fixed objects in the "furnishing zone" (trees, trash cans, bike racks, newspaper racks, etc)

Scooter Share Conditions Example

When parking your scooter,

Do Make sure that your scooter is always parked upright.

Scooter Share Conditions Example

When parking your scooter,

Do ensure that your parked scooter when parked retains a clear, continuous and predictable path of travel for every pedestrian; maintain the width set between fixed objects on the sidewalk

Scooter Share Conditions Example

When parking your scooter,

Do not park on or in front of curb ramps, on street corners, or anywhere two paths of travel intersect.

Scooter Share Conditions Example

When parking your scooter,

Do not park on narrow sidewalks that do not have a furnishing zone or are less than 6-feet wide.

Scooter Share Conditions Example

When parking your scooter,

Do not park in landscaped zones such as tree wells, planting strips, etc.

Scooter Share Conditions Example

When parking your scooter,

Do not park against building facades, which may be used for guidance by those with vision disabilities.

Scooter Share Conditions Example

When parking your scooter,

Do not park near fire hydrants or other fire hose access points, emergency exits, blocking access to utility boxes

Scooter Share Conditions Example

When parking your scooter,

Do not park in front of doors, driveways, ramps, stairs, handrails or other access points

Scooter Share Conditions Example

When parking your scooter,

Do not park near curb-side bus zones, transit shelters, white pedestrian loading or blue accessible Parking spaces

Scooter Share Conditions Example

When parking your scooter,

Do not park blocking amenities such as seating areas, kiosks, ATM's mailboxes, news racks.

Scooter Share – What's Next?

Pilot Permit Terms and Requirements

- 12-month pilot program
- Goals
  - Collect data
  - Evaluation
- Terms and Deployment
  - up to 5 companies
  - 2,500 scooters

Questions

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

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San Francisco County Transportation Authority
1455 Market Street, 22nd Floor
San Francisco, California 94103
415.522.4800 FAX 415.522.4829
info@sfcta.org www.sfcta.org

Memorandum

Date: July 25, 2018

To: Transportation Authority Citizens Advisory Committee

From: Anna LaForte– Deputy Director for Policy and Programming

Subject: Update on CalSTA's Road Charge Pilot Program

RECOMMENDATION ☒ **Information** ☐ **Action**

☐ Fund Allocation
☐ Fund Programming
☐ Policy/Legislation
☒ Plan/Study
☐ Capital Project Oversight/Delivery
☐ Budget/Finance
☐ Contract/Agreement
☐ Other: ____________

SUMMARY

As requested by the Citizens Advisory Committee (CAC), we are providing an update on the California State Transportation Agency's (CalSTA's) Road Charge Pilot Program. The intent of the pilot, operated by the California Department of Transportation (Caltrans) at CalSTA's request, was to explore the viability of replacing the state gas tax with a road usage charge (RUC) or per mile fee that is assessed to drivers. This is a critical issue for the State as the state gas tax, California's main source of transportation revenues, has long been losing value due to inflation and increasing vehicle fuel efficiency. In December 2017, CalSTA released the final report on the nine-month RUC pilot, including data that Caltrans received from the 5,000 vehicles that participated. Participants tended to be satisfied with the program (85%) and support a RUC over a gas tax (73%). Using the lessons learned from the pilot program, Caltrans will continue to identify RUC best practices. Further, Caltrans will continue addressing key issues that must be resolved before a RUC could be implemented, such as determining which verification and payment methods should be used and how to charge interstate drivers. Caltrans believes that the earliest possible implementation year for a gas tax-replacing RUC is 2025.

DISCUSSION

Background.

In 2014, the California State Legislature passed SB 1077, authorizing a road usage charge (RUC) pilot program. A road usage charge is a per mile fee that is assessed to drivers. The revenue from a RUC is invested back into roads and transportation.

The intent of SB 1077 was to explore the viability of replacing the state gas tax with a RUC. Due to inflation and increasing fuel efficiency, the gas tax has yielded inadequate revenue on the 350 billion miles driven on California roads each year. SB1 partially addressed concerns by adjusting the gas tax for inflation for the first time since 1994, but this still leaves the gas tax vulnerable to inflation in future decades and does not account for the increasing fuel economy of vehicles or increasing share of electric vehicles.

California is not alone in exploring a transition to a RUC. Fourteen states, including California, are members of the Western Road Usage Charge Consortium, known as RUC West, which serves as a forum for sharing RUC best practices and research. Four other member states- Colorado, Hawaii, Oregon and Washington- either are running or have run RUC pilots.

Oregon has the most advanced RUC work in the nation. In 2013, the state moved beyond the pilot phase, creating the nation's first official RUC program with SB 810. The Oregon RUC is limited to 5,000 volunteers, each of whom pay road fees per mile driven and are reimbursed for the gas taxes that they pay at the pump. CalSTA staff is closely monitoring and learning from Oregon's RUC work.

Pilot Study.

Under direction from the California State Transportation Agency (CalSTA), the California Department of Transportation (Caltrans) oversaw the pilot RUC program. Over 5,000 vehicles were part of the nine-month study. Caltrans recruited participants from a broad range of demographic categories, with an emphasis on geographic diversity. Participants drove passenger vehicles, agency and business fleets, and commercial trucks. Caltrans established a revenue neutral per mile charge of 1.8 cents but ultimately did not collect the fee assessed, as the pilot was informational.

Participants chose from multiple mileage reporting methods and reporting technologies. By offering different options, Caltrans was later able to compare effectiveness while also encouraging innovation from suppliers. Both manual and automated reporting methods were available. Manual methods included time and mileage permits and odometer verifications. Automated methods used devices, either with or without GPS, to track miles driven.

Reporting technologies included plug-in devices (i.e. Progressive Snapshot), smartphones, in-vehicle telematics (i.e OnStar) and specialized commercial meters.

Caltrans focused on miles driven by Californians in state for the pilot. It also ran a three-month simulation of interoperability with Oregon's OReGO RUC system. Only six drivers from out of state participated in the pilot. Only participants who used a reporting method with GPS were able to discount out-state and other nontaxable miles from their total.

Commercial Account Managers (CAMs) managed the automated reporting. CAMs administered participant accounts, collected mileage data, generated simulated invoices and managed receipt of mock payments. In addition to private CAMs, the State operated as an account manager for the participants who chose manual reporting methods. Participants could choose their own CAM and view data via a secure web portal.

During the pilot, Caltrans assembled an Interagency Work Group to discuss the organizational logistics of a RUC. The Group consisted of the Department of Motor Vehicles (DMV), California Department of Tax and Fee Administration (Board of Equalization), Bureau of Automotive Repair (BAR), California Air Resources Board (ARB), California Highway Patrol (CHP), State Controller's Office (SCO), California Department of Insurance (CDI) and California Transportation Commission (CTC).

Pilot Results.

During the pilot, participants drove over 37 million miles. CalSTA succeeded in recruiting a diverse group of participants but fell short of its targets on rural, low-income and some racial demographics. Since Caltrans intended to oversample these populations, however, the overall pilot demographics closely match those of California as a whole

Participants expressed favorable views of the pilot and RUC in post-pilot surveys.

- 85% overall pilot satisfaction
    - At least 86% satisfaction for each mileage reporting method used
    - 74% satisfied with their CAM
- 73% said a road usage charge is more equitable than the gas tax
    - Increase from 66% before the pilot
    - 61% said they are more aware of the amount they pay for road maintenance
- 80% used automated reporting methods
    - 62% used location-based technology

All the reporting options offered functioned well; even so, the pilot evaluation identified some tradeoffs. Manual options provided the most privacy but had the highest potential for fraud and could not distinguish between in-state and out-of-state miles. Most participants opted to use plug-in devices. Drawbacks of the in-vehicle telematics include a high cost of registration, unstandardized methods between providers and inability to exclude out-of-state driving. Some participants commented that choosing between the many options was difficult.

There were no privacy or data breaches during the pilot.

Since the RUC was simulated and not actually collected, Caltrans did not produce an estimate of the administration costs of the program.

Pilot participants on average drove more fuel-efficient vehicles than the typical Californian, so the 1.8 cent per mile fee, intended as revenue-neutral, ended up being revenue deficient.

Next Steps.
Before a RUC could be implemented, significant technological, political and administrative concerns must be resolved.

For technology, the pay-at-the-pump model has been identified as a simple and familiar method of collection for a RUC. Caltrans is currently working with the Federal Highway Administration to assess the feasibility of this technology.

The development of better in-vehicle telematics will also be key for a successful RUC, as the pay-at-the-pump model does not suit California's growing alternative fuel fleet. Much of this work will be done by the private sector, but Caltrans will likely want to be involved in the development of standards.

Politically, interstate travel adds jurisdictional challenges to a RUC. During the pilot, Caltrans successfully tested the interoperability of its system with Oregon's OReGO RUC. Tests like these during future pilots could help smooth jurisdictional questions. Caltrans may also explore how out-of-state drivers from jurisdictions without a RUC could be effectively charged.

To yield adequate revenue, the administrative cost of a RUC should be similar to that of a gas tax. By running future pilots in which the RUC is actually collected, rather than simulated, Caltrans can gain a better understanding of the administrative costs. The Interagency Work Group identified new roles that the State must take on to operate a RUC, and incorporating these into a new pilot could yield a better sense the RUC's administrative scope.

Other lingering issues include data privacy, public awareness, enforcement and geographic equity.

Further pilots can test solutions for these issues. At its June 26th meeting, the Transportation Authority adopted a support position on SB 1328 (Beall), which would extend the State's ability to run pilot programs and conduct RUC research, which is scheduled to sunset at the end of 2018, until the end of 2022.

Caltrans believes that the earliest possible implementation year for a RUC is 2025.

For more information and updates, please visit The California Road Charge website: https://www.californiaroadchargepilot.com/.

For more information on RUC West, please visit https://www.rucwest.org/

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This an information item

SUPPLEMENTAL MATERIALS

Attachment 1 – Presentation

California Road Charge Pilot Program

Citizen Advisory Committee

Agenda Item 9

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

July 25, 2018

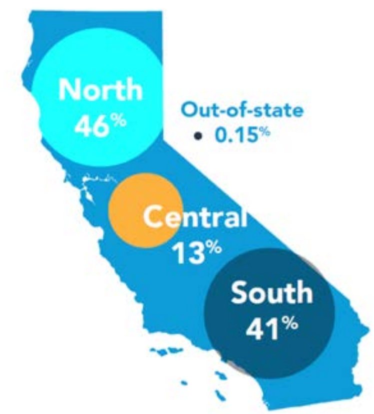
Road Usage Charge (RUC)

- *What?* Road maintenance fee based on miles driven rather than gas consumed
- *Why?* The gas tax is an unsustainable and inequitable revenue source due to inflation and fuel efficiency
- *Where?* 14 states in the RUC West consortium
  - Federal funding for RUC studies

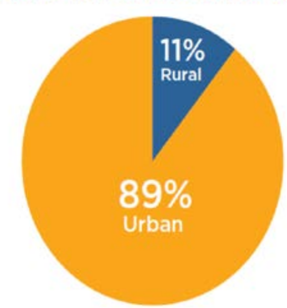
California’s Pilot

- July 1, 2016 - March 31, 2017
- 5000 vehicles
  - 33 government vehicles, 261 light, 55 heavy-duty commercial
- Diverse participants
- Revenue neutral rate: 1.8 cents/mile
- Manual or automated reporting
- Technology options with/out GPS

Pilot Participant Breakdown by Region



Urban-Rural Distribution of Private Vehicles



Pilot Results

- 37 million miles driven
- 85% satisfied
- 73% said RUC is more equitable than gas tax
- 1.8 cents/mile was revenue deficient

Figure 6-6: Participant Views on Ease of Reporting

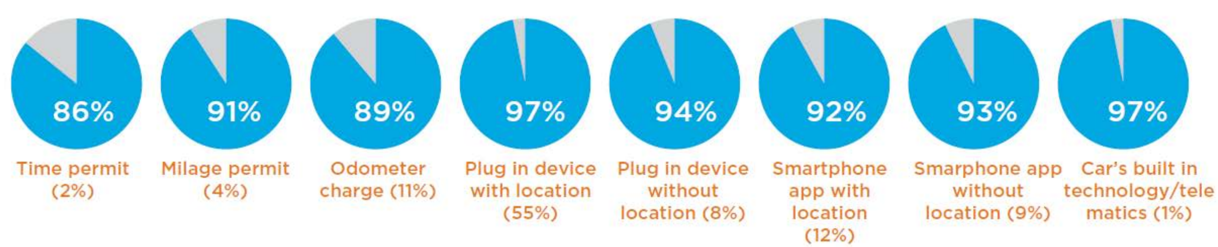
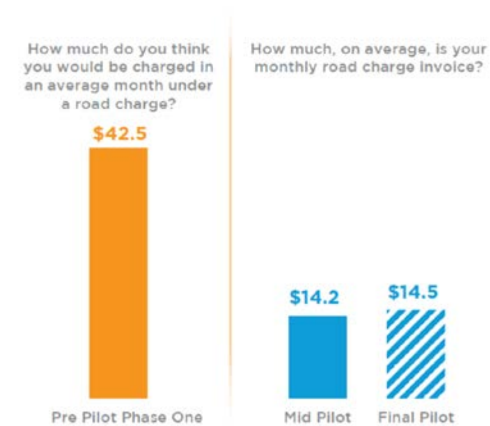


Figure 6-9: Participant Initial Estimate of a Road Charge versus Actual



Next Steps

- Technological challenges
  - Pay-at-the-pump
  - In-vehicle telematics
- Political challenges
  - Interstate travel
- Administrative challenges
  - Charge collection, distribution, enforcement
- Earliest that a RUC could replace the gas tax: 2025

Questions?

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Treasure Island Mobility Management Program
Fiscal Year 2018/19 Work Plan

Citizens Advisory Committee

Agenda Item 11

TIMMA

TREASURE ISLAND MOBILITY MANAGEMENT AGENCY

Treasure Island Mobility Management Agency

July 25, 2018

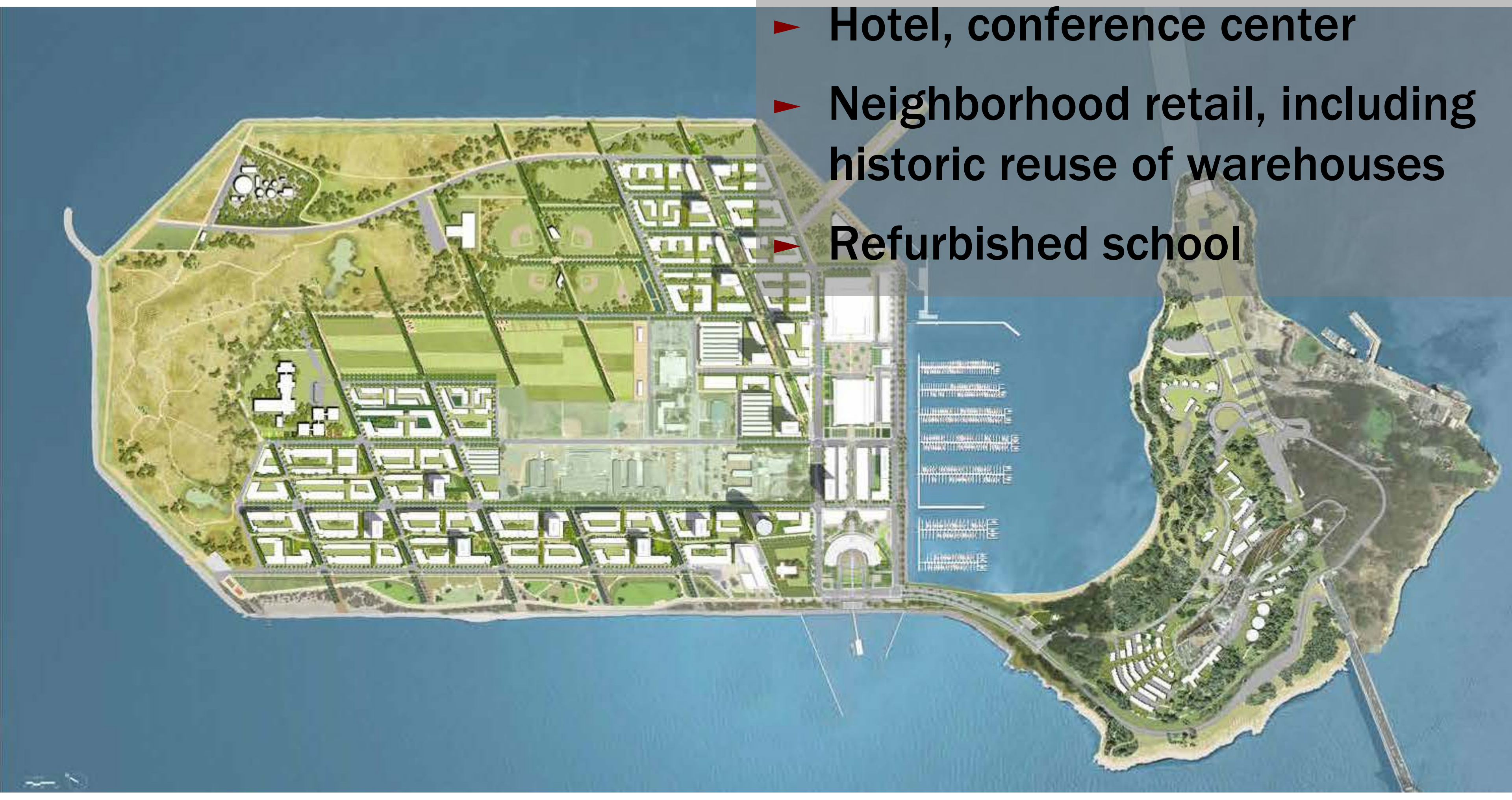
Treasure Island Today

- Former Naval Station
- ~700 Households, 1/3 below market rate
- Federal Job Corps campus with ~600 students
- Minimal services
- Warehouse land uses
- US Coast Guard facility

Today: ~2,000 residents

Treasure Island in 2035

- 25,000 residents
- 27% below market rate
- 300 acres open space
- Hotel, conference center
- Neighborhood retail, including historic reuse of warehouses
- Refurbished school



Mobility Program History

2003
Treasure Island Development Authority (TIDA) selects master developer

2006
TIDA approves initial Treasure Island Transportation Plan

2008
CA Legislature passes Treasure Island Transportation Management Act

2011
TIDA approves Treasure Island Transportation Implementation Plan (TITIP) and Development Agreement

2014
SFCTA designated as Treasure Island Mobility Management Agency

Image: Treasure Island Community Development

New Neighborhood Timeline

2014
SFCTA designated as Treasure Island Mobility Management Agency

July 2016
TI Mobility Management Agency (Board of Supervisors) approves initial transportation policies

2020
Adopt revised transportation policies

2021
New homes available; revenue collected; new services launch

2035
Treasure Island is projected home to 25,000 people (from <2000 today)

Treasure Island Transportation Challenges: How do we…

- … Reduce new traffic on the Bay Bridge (50% of trips by transit)?
- …Provide better transit options on and off the Island?
- …Pay for operating the new transit services?
- …Support affordable living for low income families?

TI Mobility Management Program Goals and Strategies

- Land use design
- Bay Area Bike Share
- Free on-island shuttle

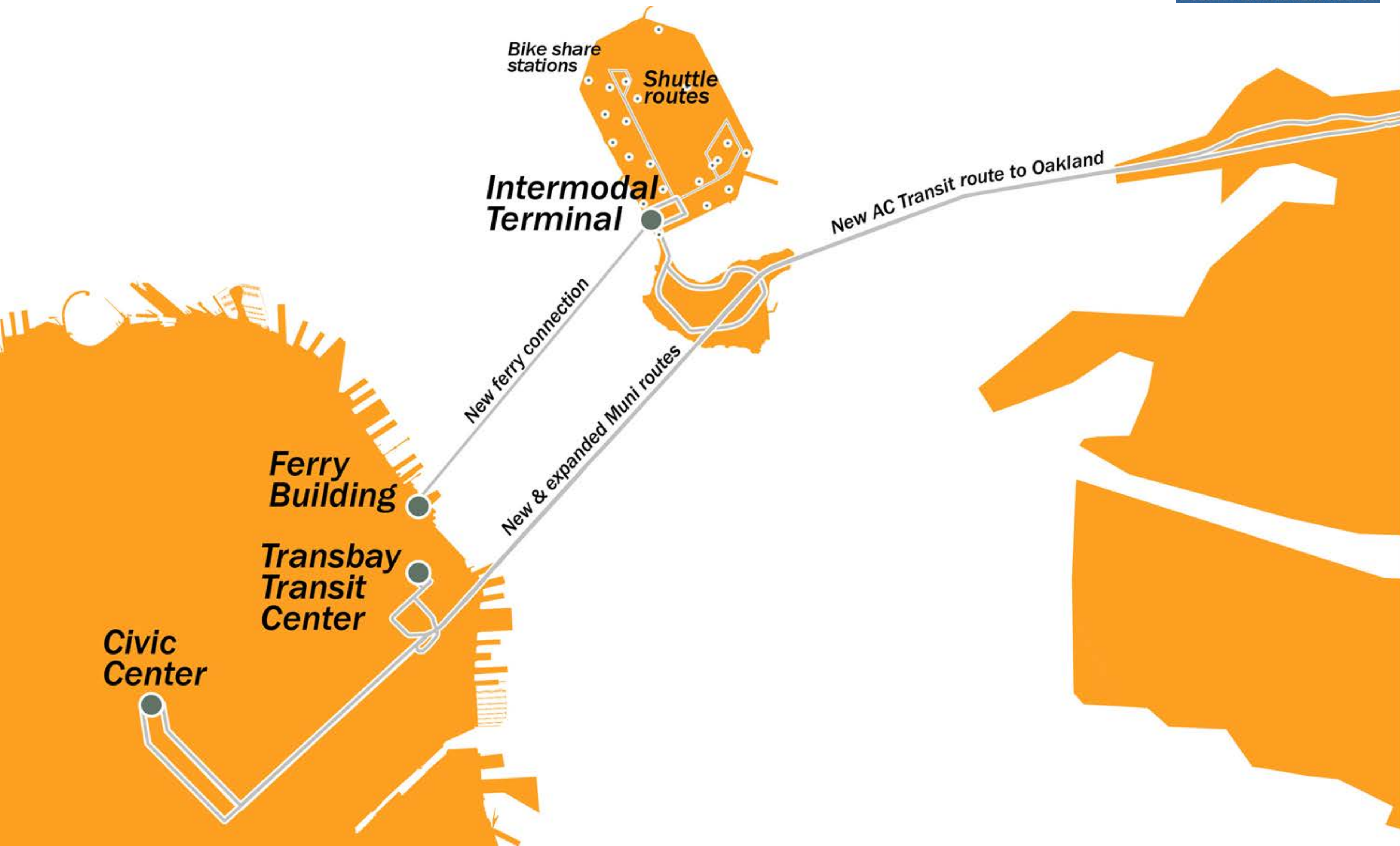
- 50% mode share requirement
- More Muni service
- New AC Transit and Ferry service
- Transit Pass

- Revenue from tolls, parking, transit pass pays for new services
- Affordability Program
- Board oversight

- On & off-street car share
- All parking is priced and “unbundled”
- Congestion toll

Source: Treasure Island Transportation Implementation Plan, 2011; Image: Treasure Island Community Development

New Transit Services Planned



Revised TIMMA Program Launch Date

2017	2018	2019	2020	2021	2022	2023	2024

PREVIOUS LAUNCH

***NEW* LAUNCH**

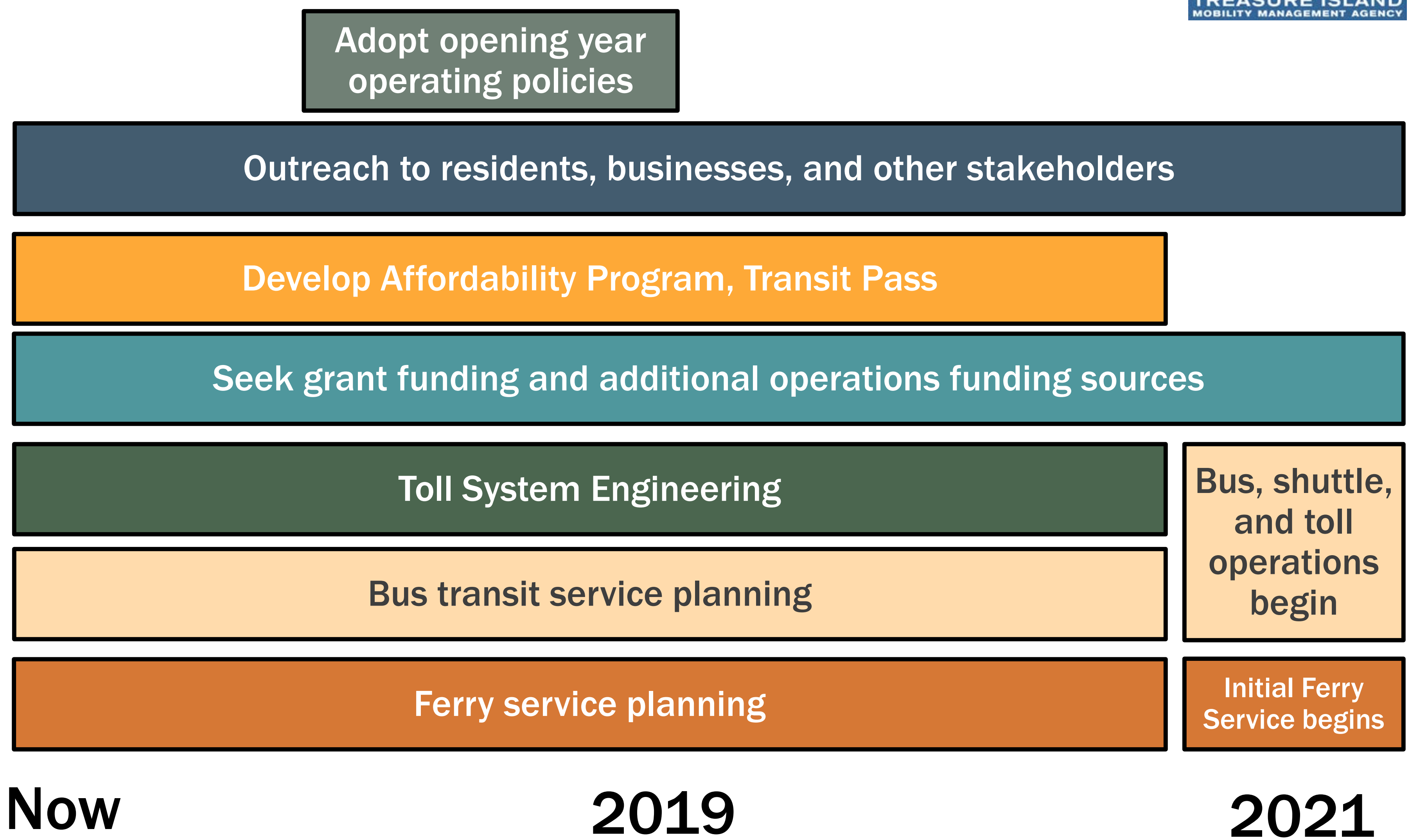
***NEW* START OF FERRY SERVICE**

PREVIOUS START OF FERRY SERVICE

New date accounts for:

- Slower pace of development buildout
- Completion of YBI Infrastructure

Getting to Start of New Services



FY 2018/19 Work Program

Governance and Administration

- Agency Agreements:
  - AC Transit & SFMTA
  - Bay Area Toll Authority (BATA)
  - Treasure Island Development Authority (TIDA)
  - Water Emergency Transportation Authority (WETA)

- Funding/Grants Management:
  - Advanced Transportation & Congestion Management Technologies
  - Bay Area Air Quality Management District
  - Regional Measure 3
  - Metropolitan Transportation Commission
  - Senate Bill 1
  - Cap and Trade

FY 2018/19 Work Program

TIMMA TREASURE ISLAND MOBILITY MANAGEMENT AGENCY

Planning

- Travel demand/financial projections
- Toll policies
- Transit Pass & Transportation Affordability Programs
- Parking Management Plan
- Autonomous Vehicle (AV) Shuttle Pilot

Engineering

- Tolling Infrastructure
- Environmental Documentation
- Civil Final Design: Multiple locations
- Toll System Final Design

Communications

- Outreach and Community Relations

Thank You