



RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2016/17 BUDGET TO INCREASE REVENUES BY \$13,396,777, INCREASE EXPENDITURES BY \$15,356,835 AND INCREASE OTHER FINANCING SOURCES BY \$21,335,835 FOR A TOTAL NET INCREASE IN FUND BALANCE OF \$19,375,777

WHEREAS, In June 2016, through approval of Resolution 16-58, the Transportation Authority adopted the Fiscal Year (FY) 2016/17 Annual Budget and Work Program; and

WHEREAS, The Transportation Authority's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, Revenue and expenditure revisions are related to several capital project costs, administrative operating costs, and debt service reported in the Sales Tax Program (Prop K), Congestion Management Agency Programs, and Treasure Island Mobility Management Agency Program and impacted the following projects: Interstate 80/Yerba Buena Island Ramps Interchange Improvement and Bridge Structures projects; Geary Corridor Bus Rapid Transit Project; Bay Area Rapid Transit Travel Incentives Program, eFleet Carsharing Electrified project; South of Market Freeway Ramp Intersection Safety Improvement Study; San Francisco Long-Range Transportation Planning Program; Commuter Shuttle Hub Study; Treasure Island Mobility Management Agency; Travel Demand Modeling Assistance; Strategic Highway Research Program Transit Passenger Simulation; and other revenues and expenditures need to be updated from the original estimates contained in the adopted FY 2016/17 budget, as shown in Attachment 1; and

WHEREAS, At its March 22, 2017 meeting, the Citizens Advisory Committee considered the subject request and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority's adopted FY 2016/2017 budget is hereby



amended to increase revenues by \$13,396,777, increase expenditures by \$15,356,835, and increase other financing sources by \$21,335,835, for a total net increase in fund balance of \$19,375,777.

Attachment:

1. Proposed Fiscal Year 2016/17 Budget Amendment



The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 25th day of April, 2017, by the following votes:

**Ayes:** Commissioners Breed, Cohen, Peskin, Safai, Sheehy and Tang (6)

**Nays:** (0)

**Absent:** Commissioners Farrell, Fewer, Kim, Ronen and Yee (5)

 4-26-17

Aaron Peskin  
Chair

Date

ATTEST:

 5/1/17

Tilly Chang  
Executive Director

Date

**San Francisco County Transportation Authority  
Attachment I  
Proposed Fiscal Year 2016/17 Budget Amendment**



**Proposed Budget Amendment by Fund**

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund For Clean Air Program	Vehicle Registration Fee For Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Proposed Budget Amendment Fiscal Year 2016/17	Increase/ (Decrease)	Adopted Budget Fiscal Year 2016/17
<b>Revenues:</b>								
Sales Tax Revenues	\$ 108,219,139	\$ -	\$ -	\$ -	\$ -	\$ 108,219,139	\$ -	\$ 108,219,139
Vehicle Registration Fee	-	-	-	4,834,049	-	4,834,049	-	4,834,049
Interest Income	329,206	-	2,500	3,000	-	334,706	-	334,706
Federal/State/Regional Revenues	99,670	8,883,163	751,324	-	1,575,000	11,309,157	(1,051,507)	12,360,664
Prior Year Program Revenue Carryover	1,344,335	12,839,638	-	-	243,649	14,427,622	14,427,622	-
Other Revenues	67,012	195	-	-	-	67,207	20,662	46,545
<b>Total Revenues</b>	<b>110,059,362</b>	<b>21,722,996</b>	<b>753,824</b>	<b>4,837,049</b>	<b>1,818,649</b>	<b>139,191,880</b>	<b>13,396,777</b>	<b>125,795,103</b>
<b>Expenditures:</b>								
Capital Project Costs	201,552,335	8,497,885	1,158,590	6,533,249	1,048,102	218,790,161	(1,153,190)	219,943,351
Administrative Operating Costs	6,975,512	1,762,875	37,566	216,703	572,966	9,565,622	264,289	9,301,333
Debt Service	1,326,667	-	-	-	-	1,326,667	366,667	960,000
Prior Year Expenditure Carryover	1,891,051	13,744,369	-	-	243,649	15,879,069	15,879,069	-
<b>Total Expenditures</b>	<b>211,745,565</b>	<b>24,005,129</b>	<b>1,196,156</b>	<b>6,749,952</b>	<b>1,864,717</b>	<b>245,561,519</b>	<b>15,356,835</b>	<b>230,204,684</b>
<b>Other Financing Sources (Uses):</b>	<b>23,007,634</b>	<b>2,282,133</b>	<b>-</b>	<b>-</b>	<b>46,068</b>	<b>25,335,835</b>	<b>21,335,835</b>	<b>4,000,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ (78,678,569)</b>	<b>\$ -</b>	<b>\$ (442,332)</b>	<b>\$ (1,912,903)</b>	<b>\$ -</b>	<b>\$ (81,033,804)</b>	<b>\$ 19,375,777</b>	<b>\$ (100,409,581)</b>
Budgetary Fund Balance, as of July 1	\$ 33,011,247	\$ -	\$ 394,366	\$ 6,977,322	\$ -	\$ 40,382,935	N/A	\$ 22,749,946
Budgetary Fund Balance, as of June 30	\$ (45,667,322)	\$ -	\$ (47,966)	\$ 5,064,419	\$ -	\$ (40,650,869)	N/A	\$ (77,659,635)