San Francisco
County Transportation
Authority

1455 Market Street, 22ND Floor, San Francisco, California 94103 415-522-4800 info@sfcta.org www.sfcta.org

Agenda

COMMUNITY ADVISORY COMMITTEE
Meeting Notice

DATE: Wednesday, July 22, 2026, 6:00 p.m.

LOCATION: Hearing Room, Transportation Authority Offices

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MEMBERS: Kat Siegal (Chair), Najuawanda Daniels (Vice Chair), Sara Barz, Clara Baumgarten, Phoebe Ford, Sean Kim, Diana Labaro, Jerry Levine, Venecia Margarita, Austin Milford-Rosales, and Rachael Ortega

Remote Access to Information and Participation

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1. Call to Order

2. Chair's Report – **INFORMATION**

Consent Agenda

End of Consent Agenda

Other Items

8. Introduction of New Items – **INFORMATION**

During this segment of the meeting, Commissioners may make comments on items not specifically listed above or introduce or request items for future consideration.

9. Public Comment

10. Adjournment

*Additional Materials

Next Meeting: September 09, 2026

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DRAFT MINUTES

Community Advisory Committee

Wednesday, June 24, 2026

1. Committee Meeting Call to Order

Chair Siegal called the meeting to order at 6:02 p.m.

CAC members present at Roll: Clara Baumgarten, Phoebe Ford, Sean Kim, Jerry Levine, Austin Milford-Rosales, Rachael Ortega, and Kat Siegal (7)

CAC Members Absent at Roll: Sara Barz (entered during Item 8), Najuawanda Daniels, Diana Labaro, Venecia Margarita (entered during Item 6) (4)

2. Chair's Report – INFORMATION

Chair Siegal reported that signatures were submitted for two transit-related citizen initiatives for the November 2026 ballot, including a regional transit sales tax measure and the Stronger Muni for All initiative in San Francisco, both of which would provide transit funding if approved by voters. She added that the Transportation Authority project team would host a community outreach event for the Westside Network Study on June 28 at the Outer Sunset Farmers Market to share information and gather public feedback. She encouraged community members to attend and provide input.

There was no public comment.

Consent Agenda

3. Approve the Minutes of the May 27, 2026 Meeting – ACTION

4. Adopt a Motion of Support to Award a Three-Year Professional Services Contract with an Option to Extend for Two Additional One-Year Periods, to Crowe LLP in an Amount Not to Exceed $340,000 for Annual Audit Services — ACTION

5. Adopt a Motion of Support to Ratify Debt, Investment, and Procurement Policies — ACTION

There was no public comment on the Consent Agenda.

Member Kim moved to approve the item, seconded by Member Milford-Rosales.

The Consent Agenda was approved by the following vote:

Ayes: CAC Members Baumgarten, Ford, Kim, Levine, Milford-Rosales, Ortega, and Siegal (7)

Absent: CAC Members Barz, Daniels, Margarita, and Labaro (4)

End of Consent Agenda

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6. Adopt a Motion of Support to Allocate $3,055,000 and Appropriate $125,000 in Prop L Funds, with Conditions, for Six Requests – ACTION

Rachel Seiberg, Transportation Planner, presented the item per the staff memorandum.

Member Kim asked for the Public Sidewalk and Curb Repair project, if there were 200 locations and around 1,000 locations of backlog, how many damaged areas were related to trees and how many were unrelated to trees.

Ms. Seiberg clarified that none of the locations in the list were due to tree damage.

Marianna Williams, Project Manager at San Francisco Public Works (SFPW), clarified that this request and the backlog was for non-tree related repair, and that tree-related repairs were funded separately.

Member Kim asked how many curbs had damage related to trees and inquired f Prop L funds had previously funded curbs damaged due to trees and asked why sidewalks repairs were never funded related to tree damage.

Ms. Williams replied that around 2,000 locations were damaged due to trees and she explained that the subject Prop L allocation request was specifically for non-tree related curb repair and that tree-related sidewalk repair was funded under the City's Tree Maintenance Fund.

Member Kim responded that as a small business owner, he noticed poor sidewalk conditions on high pedestrian traffic merchant corridor areas like Geary Boulevard and Clement Street due to tree damage and added that wheelchair users could not use the sidewalk due to curb damage.

Ms. Williams replied that SFPW focused curb repair work on busy corridors and less busy areas throughout the city. She added that this year alone, SFPW repaired over 113,000 square feet of sidewalk. She cited the urgency in proactively repairing curbs to mitigate claims against the City related to trips, slips, and falls. She added that SFPW had access to contractors through programs such as the Accelerated Sidewalk Abatement Program.

Member Kim commented that he previously worked with SFPW staff when they were marking severely damaged sidewalks by trees near senior centers, schools, and other centers that attracted vulnerable populations but he did not see improvements or funding requests. He urged SFPW to prioritize curb repairs near senior centers, schools, and bus stops

Member Ford asked about the Curb Ramps Various Locations No. 19 request and stated that the allocation request came out to $38,000 per curb ramp and $200,000 per intersection. She asked if the prices per curb ramp and intersection were the same as last year.

Anastastia Haddad, Project Manager at SFPW, replied that every location was unique and that SFPW could not apply an average cost per curb ramp or per intersection, as some locations required drainage or other complex work involving sub-sidewalk basements, overhead catenary, etc., which therefore made some locations more expensive than others. Ms. Haddad added that she did not have data from last year's prices but said they were likely comparable, perhaps with a 3-5% increase.

Member Ford asked if SFPW made an effort to decrease prices per year and encouraged SFPW to seek to be more efficient when implementing work en masse over time.

Member Ford also asked if the work was planned to be implemented in-house or bidded out, to which Ms. Haddad replied that the project was planned to be bidded out.

Maria Lombardo, Chief Deputy Director, added that SFPW had previously implemented many of the simpler, less expensive curb ramps and was now implementing the more expensive work.

Member Milford-Rosales expressed his support for the Visitacion Ave Bike and Pedestrian Safety Improvements project, specifically as a way to connect schools to playgrounds, connect to Mansell Promenade, and to better connect the bike network. He asked if concrete barriers were going between the two-way cycle track and the main traffic flow.

Marian Cross, Project Manager at Recreation and Parks Department, replied that there would be concrete barrier K rails to protect bicyclists from vehicles, along with speed tables, lane narrowing, and pedestrian refuge when crossing the street.

In regard to the curb ramp project, Chair Siegel asked if SFPW considered absence of curb ramps when selecting curb ramp locations and if there was an inventory of intersections that did not have curb ramps at both crosswalks.

Ms. Haddad replied that SFPW considered locations that did not have existing curb ramps as a criteria and affirmed it had an inventory of all curb assets.

Chair Siegel followed up by asking if it was a priority for DPW to ensure that every crosswalk had a curb ramp added, to which Ms. Haddad replied yes, as ADA accessibility was a citywide priority, though there were still thousands of locations in the queue for curb ramp construction. She said that the public was able to send a request for a curb ramp through 311 or file a request through the Office of Disability and Accessibility, and the request would then be routed to SFPW.

During public comment, Edward Mason noted that curb repair was planned at the 16th and Sanchez street intersection, though damage was minor. He asked why SFPW was prioritizing this type of curb for repair while other infrastructure was falling apart.

Roland LeBrun commented on the cost of curb ramps in San Jose, which was $7,500 to $20,000 per curb ramp. He observed that in San Jose, curb ramps were implemented through a large capital bid and that in San Francisco, costs were much higher.

Member Margarita asked for DPW to address Edward Mason's public comment and stated that she appreciated the clarification that residents were able to call 311 or the Office of Disability and Accessibility. She asked how locations were prioritized.

Ms. Haddad replied that curb ramp requests were prioritized considering several criteria, such as the number of requests per location, how long a constituent had been waiting for repair, resources around the locations, and proximity to hospitals and other key resources. She clarified that while there was a goal to get through the entire queue of requests, SFPW had thousands of curb ramps to complete.

Member Margarita asked if the CAC could get a copy of historical requests to answer Edward Mason's question about why SFPW was fixing the curb at the intersection of 16th and Sanchez streets if it did not need to be fixed.

Ms. Haddad clarified the 16th and Sanchez streets intersection was not part of the subject curb ramp project on the agenda. She emphasized that the goal was to build out every curb ramp in the city and that constituent requests were given the highest priority.

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Member Milford-Rosales moved to approve the item, seconded by Member Margarita.

The item was approved by the following vote:

Ayes: CAC Members Baumgarten, Ford, Kim, Levine, Margarita, Milford-Rosales, Ortega, and Siegal (8)

Absent: CAC Members Barz, Daniels, and Labaro (3)

7. Adopt a Motion of Support to Approve the Fiscal Year 2026/27 Transportation Fund for Clean Air Program of Projects, Totaling $2,496,917, with Conditions – ACTION

Mike Pickford, Principal Transportation Planner, presented the item per the staff memorandum.

Regarding the Bike Corrals at Daylit Intersections project, Member Baumgarten asked whether the goal was to eventually daylight all intersections in the city, with something in addition to paint on the curb.

Mr. Pickford said that there was a state law requiring daylighting, but that he was not aware of any SFMTA policy to do anything other than paint the curb at this time. He said that the recommended project was an early effort to provide 'hardening' at a limited number of daylit locations.

Member Baumgarten asked whether constituents could request a bicycle parking corral at a daylit location, similar to requesting standard bicycle racks.

Mr. Pickford stated that the short-term bicycle parking request process allowed requests for bicycle corrals in addition to single bicycle racks and explained that such requests would be evaluated through SFMTA's evaluation system.

Jason Hyde, Senior Transportation Planner at SFMTA added that SFMTA expected to launch a separate Community Corners website later in the summer that would allow the public to request bicycle corrals.

Member Baumgarten asked whether the plan included funding to publicize the public's ability to request bicycle corrals, including through marketing or outreach initiatives.

Mr. Hyde stated that SFMTA had not actively publicized the public's ability to request bicycle racks for some time and appreciated the comment. He explained that the subject request did not include dedicated funding for outreach but added that other funding opportunities could support those efforts.

Member Baumgarten asked whether the public could request bike share stations through a request form similar to the process for requesting bicycle parking.

Mr. Hyde stated that the public could submit potential bike share location suggestions by email and added that SFMTA welcomed public input on potential locations.

Member Baumgarten asked whether decisions regarding bike share infrastructure were made through a public-private partnership with Lyft.

Mr. Hyde confirmed that was correct.

Matt Lasky, Project Manager at SFMTA stated that bicycle share station placement was more complex because SFMTA sought citywide coverage. He added that e-bikes now had locking devices, providing opportunities for use beyond bicycle share stations.

Member Kim asked for an explanation of why Southeast San Francisco was the only area identified as a high-priority community under Assembly Bill (AB) 617 and requested additional information about the designation.

Mr. Pickford explained that AB 617 established a process to focus on communities disproportionately affected by poor air quality by supporting local planning and providing resources to improve air quality. He stated that the Bay Area Air District selected multiple planning areas throughout the region and added that Southeast San Francisco was the only selected area within San Francisco County.

Member Milford-Rosales stated his support for the Howard Streetscape Project and asked for clarification on the proposed conditional funding allocation, including why funding approval depended on SFMTA securing its funding and the likelihood of that occurring.

Mr. Pickford stated that the Howard Streetscape Project remained a high priority for the city and the Transportation Authority and that additional funding had been proposed for the project. He explained that the proposed funding condition reflected the timely use of funds requirement and would allow the funds to be redirected if project delays occurred.

Ms. Lombardo explained that Prop L sales tax policy requires projects to be fully funded or provide a usable segment as a prerequisite for allocation of funds. She added that staff was confident that the remaining funding would be secured and had included the funding condition to allow the project to move forward while the remaining funds were secured in light of timely use of funds deadlines, while preserving flexibility to redirect funds if circumstances changed.

Member Margarita asked why the funding was restricted to bicycle projects and requested an explanation of the AB 617 planning area, including the meaning of the red lines shown on the map.

Mr. Pickford explained that the Air District shifted bicycle project funding to counties because regional bicycle projects had often faced delays or not advanced, and the new approach was intended to improve project delivery. He added that he did not know how the AB 617 planning area boundaries were determined but explained that the program emphasized a community-led process to develop plans that improve local air quality.

Member Margarita asked whether the AB 617 planning area would receive additional bicycle infrastructure improvements and requested clarification on what types of investments would be made in the designated area.

Ms. Lombardo explained that the Air District specified that the regional TFCA funds under consideration in this item were only for bicycle projects, but other Air District funding opportunities may be available for other types of projects, with priority for AB 617 planning areas.

Member Margarita asked whether the AB 617 planning process would include community meetings and then asked whether the Emergency Ride Home program also covered scooters and similar mobility devices in addition to bicycles.

Mr. Pickford confirmed that the AB617 planning process involved community input and that the process was led by the Air District. He said that SFMTA was assuming management of the Emergency Ride Home program. He added that users of zero-emission transportation modes would likely be eligible for the program but clarified that he could not speak on SFMTA's behalf.

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Member Margarita asked how participants would access assistance through the Emergency Ride Home program, including whether assistance would be available by calling 311.

Paul Bignardi, Transportation Planner at SFMTA stated that SFMTA was in the process of assuming management of the Emergency Ride Home program. He explained that eligible participants with qualifying emergencies pay for a taxi ride home upfront and may request reimbursement after meeting the program's eligibility requirements and verification process.

Mr. Pickford stated that SFMTA would provide additional information as it assumed management of the Emergency Ride Home program and added that staff would share information with the CAC to help publicize the program.

Member Margarita encouraged staff to consider equitable outreach strategies and community engagement to help ensure all residents could benefit from the Emergency Ride Home program.

Chair Siegal stated her support for the Howard Streetscape Project and asked whether the project's estimated $58 million cost for seven blocks reflected the typical cost of a streetscape project or whether specific project elements made it more expensive.

Mr. Lasky explained that the Howard Streetscape Project included extensive underground utility work and above-ground improvements, including paving, landscaping, pedestrian enhancements, and signal upgrades. He added that the signal upgrades would support a two-way bikeway along the corridor.

During public comment, Roland Lebrun stated that electric vehicles were subject to the same $4 TFCA charge as other vehicles and indicated that this appeared inconsistent with the program's purpose.

Member Margarita moved to approve the item, seconded by Member Baumgarten.

The item was approved by the following vote:

Ayes: CAC Members Baumgarten, Ford, Kim, Levine, Margarita, Milford-Rosales, Ortega, and Siegal (8)

Absent: CAC Members Barz, Daniels, and Labaro (3)

8. Adopt a Motion of Support to Amend the Prop K Standard Grant Agreements for the Visitacion Valley & Portola Community Based Transportation Plan (Plan) Implementation [NTIP Capital] to Update the Scope, Schedule, Cost, and Funding Plan; and Release $435,000 on Reserve to Implement Plan Recommendations – ACTION

Rachel Seiberg, Transportation Planner, presented the item per the staff memorandum.

Member Margarita asked whether SFMTA had any project funds beyond the allocated $435,000 and asked for clarification on the future $750,000 allocation request.

Ms. Seiberg confirmed that the subject $435,000 were on reserve to implement recommendations from the plan and that there remained another $750,000 programmed to the Visitacion Valley & Portola Community Based Transportation Plan Implementation Placeholder that SFMTA intended to request in the future to help fund other plan recommendations.

Jean Long, Transportation Planner in SFMTA's Streets Division/Planning & Project Delivery Subdivision/Planning Section, stated that plan recommendations also included costlier elements, such as pedestrian bulbouts and as a result, SFMTA was seeking additional funds through MTC's CARE grant, which funded community based transportation plan implementation.

Member Margarita expressed her appreciation for investing in the area.

Member Milford-Rosales asked about the vision for bicycle network connectivity including whether there were plans to connect the multi-use path or provide sidewalk or park space where people could walk their bikes, as the area seemed to be a near-connection between two projects. He added that some completed projects did not fully connect to the existing bike network, and implementing a few blocks of bikeway that did not connect to the existing bike network did not seem to fix the overall problem.

Ms. Long replied that the scope reflected recommendations from the subject community plan, which had included public outreach. She added that the funds were for detailed design and construction, so project engineers and planners would seek opportunities to build the bike network in the area. SFMTA planned to use the recommendations as a starting point but was not locked into the specific scope and would seek opportunities to connect to the existing bike network. She said that SFMTA planned to start with the two segments in the scope, to honor the recommendations in the community plan and they would see what other opportunities emerged during the design process if feasible with the budget.

Member Milford-Rosales stated that he would appreciate it if SFMTA committed to connecting those two bicycle facilities.

Member Margarita asked what streets the bike lanes planned to travel on.

Chair Siegel commented that the bike lane seemed to continue toward San Bruno Avenue.

Ms. Lombardo stated that Transportation Authority staff would follow up with SFMTA staff about the exact bike path.

Ms. Long added that SFMTA planned to initiate detailed design and would have public outreach, since it had been a few years since SFMTA had done outreach.

Member Margarita asked if SFMTA would provide the CAC with a list of community based organizations that they planned to reach out to within Districts 9 and 10. Ms. Long replied that SFMTA would start with District 10, since the Neighborhood funds were dedicated to District 10. She mentioned that SFMTA had already connected with Supervisor Walton's office about key stakeholders in that area to conduct outreach.

There was no public comment.

Member Margarita moved to approve the item, seconded by Member Milford-Rosales.

The item was approved by the following vote:

Ayes: CAC Members Barz, Baumgarten, Ford, Kim, Levine, Margarita, Milford-Rosales, Ortega, and Siegal (9)

Absent: CAC Members Daniels and Labaro (2)

9. Adopt a Motion of Support to Adopt the Laguna Honda Gondola Feasibility Study Final Report – ACTION

Ahmed Thleiji, Rail Program Principal Engineer, presented the item per the staff memorandum.

Member Ortega asked about the cost of increasing shuttle service frequency, including whether increasing service would proportionally increase operating costs or provide cost savings. She also asked how an SFMTA-operated shuttle service would compare with the existing hospital-operated or privately operated services.

Jean Paul Velez, Principal Transportation Planner, replied that increasing shuttle frequency would require an additional shuttle and would approximately double the annual operating cost. He added that SFMTA previously operated a shuttle service and stated that staff would need to consult with SFMTA regarding its prior operation and whether the agency had considered resuming the service.

Member Ortega stated that the study did not evaluate what would be required to increase service but said the report should have recommended using any cost savings from a gondola to improve transit infrastructure and increase service frequency to the hospital. She explained that the report compared the gondola with existing shuttle service rather than an equivalent level of service and said a comparison based on matching shuttle frequency and capacity would have provided a more appropriate basis for evaluating feasibility. She added that she would have liked the report to include that analysis.

Ahmed Thleiji, Rail Program Principal Engineer, stated that a 2023 transportation demand management study examined ridership associated with future growth at the hospital and identified increasing shuttle frequency as a potential option. He explained that the current study evaluated a shuttle and a gondola rather than equivalent services and agreed that it was not an apples-to-apples comparison because of differences in capital costs and technical characteristics. He added that the earlier study specifically focused on the shuttle.

Member Ortega stated that the shuttle's operating hours appeared limited and said the report should have acknowledged how those hours affected access to the hospital. She explained that the study highlighted shortcomings in the existing shuttle service but did not address them because they were outside the study's scope for this study. She added that she respected the defined scope of the gondola technical feasibility study but said the broader transportation issues it identified warranted a more comprehensive study.

Carl Holmes, Deputy Director for Capital Projects, stated that staff encountered challenges obtaining information about the existing shuttle after discovering it was operating during the gondola feasibility study. He explained that the study originally considered a shuttle service as an alternative if the gondola was not cost-effective but shifted to evaluating the existing shuttle once it was identified. He added that the findings supported enhancing shuttle service and agreed that the study's scope and limited budget constrained further shuttle alternative analysis.

Member Kim asked whether adopting the feasibility study also meant adopting its conclusion not to recommend further study of the Laguna Honda gondola concept.

Mr. Thleiji confirmed that staff did not recommend further study of the Laguna Honda gondola concept because the estimated $22 million cost for a one-tenth-mile alignment was too high.

Member Kim stated that additional information before the study would have been beneficial and said he hoped the study could be used for future efforts.

Member Levine asked at what point the gondola would have been at its highest point above the ground.

Vanessa Peers, Project Manager at Kimley Horn stated that the gondola would have reached a maximum height of 55 feet above ground. She explained that the alignment needed to climb steeply to clear required pedestrian and roadway height envelopes before leveling off and then descending at a gentler grade toward the hospital.

Member Levine asked whether patients at the hospital had been interviewed to determine whether they would be willing to use a gondola, given that some might have an aversion to heights.

Mr. Thleiji stated that staff worked closely with hospital staff to determine the project's footprint but did not evaluate whether users would be willing to ride the gondola. He explained that, after determining the estimated cost and identifying other challenges, staff did not recommend studying the gondola further for the site.

Member Levine stated that a gondola could present problems if it were the only transportation option available for people who had an aversion to riding it.

Member Margarita asked about the cost and duration of completing the study.

Mr. Thleiji stated that the study cost approximately $170,000 and took a little more than one year to complete.

Member Margarita stated that she had visited Laguna Honda multiple times during and after the shuttle's operating hours and had never seen the shuttle.

Member Baumgarten asked whether adopting the gondola feasibility study final report would commit the committee to any follow-up actions or funding allocations, or whether the action would simply recognize the study's findings.

Mr. Thleiji confirmed the latter was accurate.

Member Ford asked whether the study had been requested by Chair Melgar and whether the funding approved was limited to the study rather than shuttle service. She stated that she was disappointed the study cost approximately $170,000 and asked whether changes to the committee's evaluation process could help avoid spending resources on similar proposals in the future. She also asked how the committee could influence future decisions beyond receiving the study findings.

Deputy Director Holmes stated that the study was initiated at Chair Melgar's request and the allocation request had been supported by the CAC. He further explained that staff evaluated the existing shuttle as an alternative to avoid concluding that no transportation improvements were possible and had sought to identify potential applications for similar gondola concepts elsewhere. He explained that staff also evaluated the existing shuttle to support potential advocacy for enhanced shuttle service so the study would produce a useful outcome.

Member Barz stated that she understood why Chair Melgar requested the study and said a gondola could have been an appropriate technical solution for improving access to the

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hospital for people with mobility challenges. She added that comparable capital investments had been made for short-distance transportation projects and said she saw value in both the study and its recommendation. She asked how the existing shuttle's operating hours and service frequency had been determined.

Mr. Velez stated that he did not know the formal basis behind the shuttle's operating hours but opined that they likely reflected work hours and expected peak demand periods.

Member Barz stated that she shared concerns that the shuttle's operating hours appeared too limited for a hospital and asked why a gondola would become more feasible over a longer distance, such as six-tenths of a mile.

Deputy Director Holmes stated that he referenced a longer distance because a gondola operates over a similar distance in Portland. He explained that staff had not studied the issue but cited that example as an available point of comparison and added that a longer distance would likely be needed to improve overall cost effectiveness.

Member Barz stated that she would have liked the report to include a return-on-investment analysis comparing the gondola with enhanced shuttle service. She asked whether staff had evaluated that type of analysis to help determine when the benefits of a gondola would justify its cost.

Mr. Velez stated that projected demand for the gondola did not justify its capacity or cost. He explained that the existing shuttle could accommodate projected demand growth more affordably through expanded service and added that the gondola's cost per passenger trip would be significantly higher.

Member Margarita stated that the proposal had received careful consideration because of its cost relative to the short distance served. She added that, although she did not believe the gondola was appropriate for Laguna Honda, she believed the study could benefit future transportation planning in other parts of the city where improved access was needed for older adults and people with mobility challenges.

Member Baumgarten asked whether the study recommended any follow-up studies or actions beyond the stated findings and recommendations and whether alternatives other than a shuttle or gondola were being considered.

Mr. Thleiji stated that the study recommended enhancing the existing shuttle and implementing additional transportation demand management strategies, which could lead to additional transportation solutions if needed.

Member Baumgarten stated that transportation assistance programs, such as fare waivers for rideshare could improve access to healthcare. She suggested that a broader healthcare transportation assistance program could be considered to help residents access care.

During public comment, Edward Mason recommended that Transportation Authority include the cost and funding source of each study in future reports. He stated that the study should compare total travel time beyond the gondola trip itself and consider emerging transportation alternatives when evaluating access to Laguna Honda.

Member Levine moved to approve the item, seconded by Member Barz.

The item was approved by the following vote:

Ayes: CAC Members Barz, Baumgarten, Ford, Kim, Levine, Margarita, Milford-Rosales, Ortega, and Siegal (9)

Absent: CAC Members Daniels and Labaro (2)

10. West Side Network Study Update – INFORMATION

David Long, Senior Transportation Planner, presented the item per the staff memorandum.

Member Kim stated that Transportation Authority outreach at the Richmond District Night Market generated strong public engagement and that he also met Transportation Authority staff during outreach to local organizations. He said that the proactive outreach was positive and asked whether the Westside Study included any specific proposals, that could be applied to other efforts.

Mr. Long stated that the outreach approach did not include any project-specific or novel elements and explained that the same approach could be applied to other projects. He added that staff was documenting lessons learned and would apply those best practices to future projects.

Member Kim stated that ideas from the study could inform the Transportation Authority's San Francisco Transportation Plan 2050+. He asked staff to explain the meaning of "fill sidewalk gaps," stating that members of the public had asked about the term.

Mr. Long explained that a proposed project would identify and fill sidewalk gaps on the west side. He stated that priority locations included the north side of Lincoln adjacent to Golden Gate Park and Lower Great Highway, where there were locations without sidewalks.

Chair Siegal stated that she was encouraged by the study's progress and early recommendations. She asked whether public feedback had identified concerns about overcrowded transit, long walking distances between routes, and requests for improved route coverage and service frequency, particularly during off-peak hours.

Mr. Long stated that public feedback consistently identified improving north-south transit routes and connectivity as a priority. He stated that improving connections to regional transit, as well as addressing transit reliability and station area concerns, were also recurring themes in the feedback.

Member Ortega stated that she supported improving transit service that was less focused on downtown and included stronger north-south connections. She explained that indirect routing, multiple transfers, and longer travel times reduced the convenience of transit for trips outside the downtown core.

Member Ford stated that she supported the comments regarding improved north-south transit service and long walking distances. She asked whether the study would address operational funding opportunities for transit improvements or whether those funding issues would be considered separately.

Mr. Long explained that the study considered proposals requiring ongoing operational funding but that fiscal cliff facing transit operators was severe and nothing within the Westside Network Study changed that reality. He stated that study would identify the operational and maintenance implications of new ideas. He added that any prioritized proposals would require additional funding and that the final report would include a funding and implementation chapter outlining strategies to support implementation.

Member Kim stated that public outreach showed strong interest in new transit proposals, particularly improved north-south connections and a connection to Daly City BART. He added that he explained to Transportation Authority staff that the Richmond District's long avenue blocks contributed to longer walking distances, providing geographic context for public feedback.

During public comment, Edward Mason asked whether the study included traffic analysis using TomTom or heat-mapping data to identify travel patterns and trip directions. He stated that understanding where and when people traveled would be important in evaluating transportation needs.

11. State and Federal Legislation Update – INFORMATION

Amber Crabbe, Senior Public Policy Manager, presented the item per the staff memorandum.

Member Milford-Rosales asked whether recent reports regarding Waymo pickups and drop-offs in bike lanes had affected discussions with state legislators or changed the status of autonomous vehicle (AV) legislation.

Ms. Crabbe stated that she had not specifically discussed the reported Waymo issue with legislators but explained that legislators recognized the need to address AV concerns while prioritizing selected issues. She added that SB 1246 focused on interference with emergency responders and that the implementation of AB 1777 on July 1 would help inform the impacts of the legislation on autonomous vehicle operations.

Member Milford-Rosales acknowledged that emergency response remained the highest AV policy priority and added that enforcement of moving violations was also a concern. He asked whether new reports on AV moving violations could support efforts to strengthen legislation addressing interference with emergency vehicles.

Ms. Crabbe stated that such evidence could be considered when developing legislation.

Member Barz asked for a brief update on the status of the Super Speeders Act.

Ms. Crabbe stated that the Super Speeders Act faced scrutiny in part because of its potential impact on the state budget and increased costs to the DMV. She added that privacy concerns were also considered during discussion of the bill.

Martin Reyes, Principal Transportation Planner, Government Affairs, further explained that the funding issue involved the Motor Vehicle Account, which supports the DMV, the California Highway Patrol, and other programs. He added that bills increasing costs to agencies supported by the Motor Vehicle Account faced significant challenges during the current legislative session because they would worsen the account's already poor financial condition.

During public comment, Edward Mason asked whether legislation was being considered to require licensing for e-bikes and similar vehicles. He stated that licensing could improve rider responsibility and help address safety concerns related to e-bikes and scooters operating on sidewalks.

Roland Lebrun stated that he learned at the California High-Speed Rail Authority Board meeting that the annual $1 billion in Greenhouse Gas Reduction Fund funding was being contested. He added that the issue could invalidate the High-Speed Rail Business Plan and stated that he was researching the matter.

Other Items

12. Introduction of New Business – INFORMATION

There were no new items introduced.

13. Public Comment

During public comment, Roland Lebrun stated that he supported funding for BART core capacity at the Metropolitan Transportation Commission meeting but recommended withholding further funding approval of $750 million for the VTA BART Extension until issues identified in the Santa Clara County Civil Grand Jury report were addressed. He added that the report could affect a regional funding measure and said that he would forward his letter to the committee.

14. Adjournment

The meeting was adjourned at 8:56 p.m.

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San Francisco
County Transportation
Authority

1455 Market Street, 22ND Floor, San Francisco, California 94103 415-522-4800 info@sfcta.org www.sfcta.org

Memorandum

AGENDA ITEM 4

DATE: July 17, 2026

TO: Transportation Authority Board

FROM: Cynthia Fong – Deputy Director for Finance and Administration

SUBJECT: 07/22/2026 Board Meeting: Investment Report and Debt Expenditure Report for the Quarter Ended June 30, 2026

RECOMMENDATION ☒ **Information** ☐ **Action**

None. This is an information item.

SUMMARY

The Transportation Authority's Investment Policy directs that a review of portfolio compliance be presented quarterly. As year-end closing is still wrapping up, the investment report for the quarter ended June 30, 2026, is presented independently. Following the annual audit, the Annual Comprehensive Financial Report will be presented to the Board along with the results of the fiscal audit, single audit, and management review.

☐ Fund Allocation
☐ Fund Programming
☐ Policy/Legislation
☐ Plan/Study
☐ Capital Project Oversight/Delivery
☒ Budget/Finance
☐ Contract/Agreement
☐ Other: ____________

BACKGROUND

Our Investment Policy directs a submittal of portfolio compliance with the Investment Policy at the end of the quarter. Usually, this is presented in conjunction with, and in the context of, a quarterly Internal Accounting Report. However, since fiscal year-end project accruals are still being submitted, the Internal Accounting Report is not available at this time.

DISCUSSION

Investment Report. Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with our Investment Policy and applicable provisions of California Government Code Section 53600 et seq. Any

San Francisco
County Transportation
Authority

investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

We observe the "Prudent Investor" standard, as stated in California Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence, and diligence, taking into account the prevailing circumstances, including, but not limited to, general economic conditions, our anticipated needs, and other relevant factors that a prudent person of a like character and purpose, acting in a fiduciary capacity and familiar with those matters, would use in the stewardship of funds.

The primary objectives for the investment activities, in order of priority, are:

1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in our Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

Investment Compliance. As of June 30, the Transportation Authority's bank accounts total $61.3 million and approximately 50.9 percent of this amount was invested in the Treasury Pool. The remaining funds are held in bank accounts for daily operations. These investments are in compliance with the California Government Code and our Board-adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements for the next six months with future drawdowns from the Revolving Credit (loan) Agreement. Attachment 1 is the investment report furnished by the Office of the Treasurer and Tax Collector for the period ended on June 30, 2026.

Debt Expenditure Compliance. In October 2024, the Transportation Authority entered into a 3-year Amended and Restated Revolving Credit (loan) Agreement with

San Francisco
County Transportation
Authority

U.S. Bank for a total amount of $185 million. As of June 30, 2026, the Transportation Authority has drawn $109.1 million of available funds.

As of June 30, 2026, total outstanding bond principal and premium balance is $148.8 million. We made cumulative payments of $159.8 million, including principal payment of $99.4 million and interest payment of $60.4 million.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

- Attachment 1 – City and County of San Francisco Investment Report for the Month of June 2026

ATTACHMENT 1

Treasurer & Tax Collector
CITY AND COUNTY OF SAN FRANCISCO

José Cisneros
TREASURER

Investment Report for the month of June 2026

July 15, 2026

The Honorable Daniel L. Lurie
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Colleagues,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of June 30, 2026. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of June 2026 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Earnings Statistics

Description	Current Month Fiscal YTD	Current Month June 2026	Prior Month Fiscal YTD	Prior Month May 2026
Average Daily Balance *(in $ millions)*	17,723.2	18,572.1	17,647.2	18,924.9
Net Earnings *(in $ millions)*	665.2	57.3	607.9	59.4
Earned Income Return	3.75%	3.76%	3.75%	3.70%

CCSF Pooled Fund Statistics: June 30, 2026

Investment Type	% of Portfolio	Book Value (in $ millions)	Market Value (in $ millions)	Wtd. Avg. CPN	Wtd. Avg. YTM	WAM
U.S. Treasuries	27.7%	5,156	5,126	3.59%	3.71%	851
Federal Agencies	44.9%	8,344	8,311	3.51%	3.78%	713
Negotiable CDs	10.3%	1,910	1,910	4.04%	4.04%	152
Commercial Paper	5.6%	1,046	1,046	0.00%	3.92%	94
Medium Term Notes	0.9%	163	163	3.98%	4.20%	268
Money Market Funds	8.9%	1,654	1,654	3.57%	3.57%	1
Supranationals	0.8%	142	142	3.32%	4.10%	590
Secured Bank Deposit	0.9%	168	168	3.60%	3.60%	1
Totals	100.0%	18,583	18,519	3.40%	3.78%	584

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Respectfully,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Kevin Kone, Brenda Kwee McNulty, Nancy Hom
Greg Wagner - Controller, Office of the Controller
Mark de la Rosa - Director of Audits, Office of the Controller
Mayor's Office of Public Policy and Finance
San Francisco County Transportation Authority
San Francisco Public Library
San Francisco Health Service System

Portfolio Summary
Pooled Fund

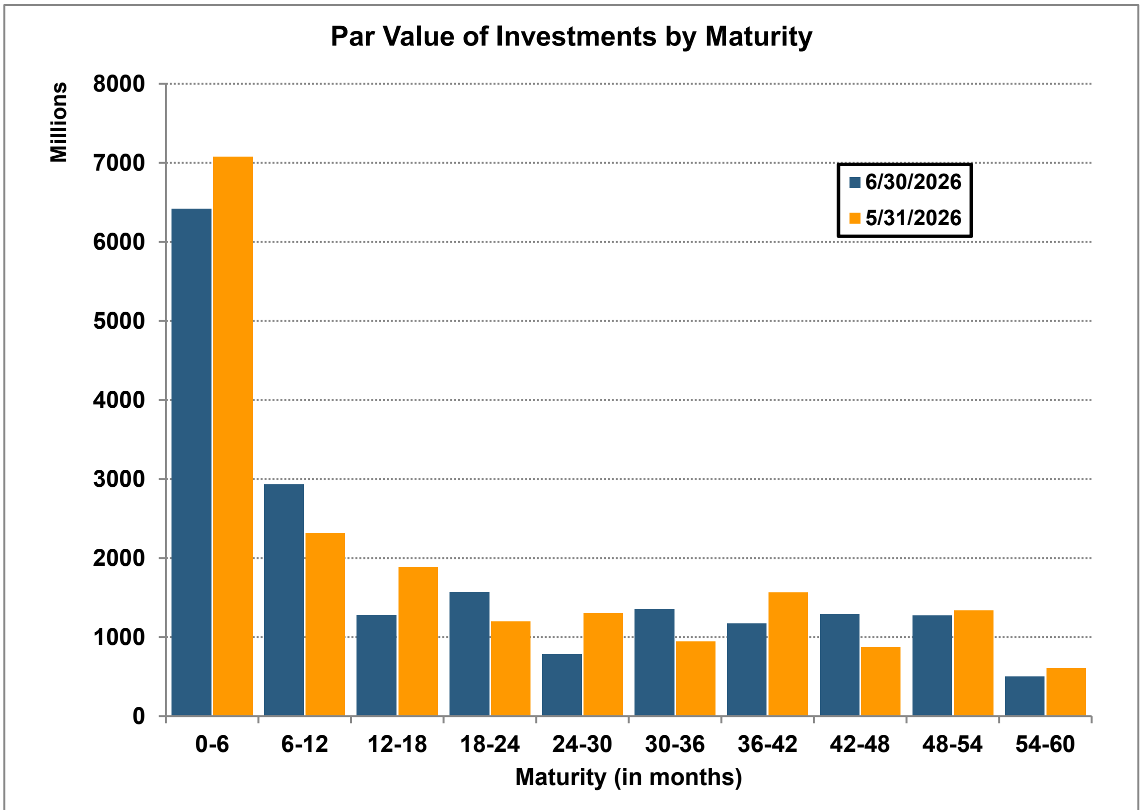
Security Type	Par Value (in $ millions)	Book Value (in $ millions)	Market Value (in $ millions)	Market Price / Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	$ 5,159.0	$ 5,155.9	$ 5,125.7	99.41	27.75%	100%	Yes
Federal Agencies	8,349.4	8,344.4	8,311.3	99.60	44.90%	100%	Yes
State & Local Government Agency Obligations	-	-	-	-	0.00%	20%	Yes
Public Time Deposits	-	-	-	-	0.00%	100%	Yes
Negotiable CDs	1,910.0	1,910.0	1,909.5	99.98	10.28%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	1,057.0	1,046.1	1,045.9	99.98	5.63%	25%	Yes
Medium Term Notes	162.8	162.7	162.7	99.98	0.88%	30%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	$75mm	Yes
Money Market Funds	1,654.4	1,654.4	1,654.4	100.00	8.90%	20%	Yes
LAIF	-	-	-	-	0.00%	$50mm	Yes
Supranationals	142.3	141.6	141.8	100.13	0.76%	30%	Yes
Secured Bank Deposit	167.7	167.7	167.7	100.00	0.90%	N/A	Yes
TOTAL	**$ 18,602.6**	**$ 18,582.7**	**$ 18,519.0**	**99.66**	**100.00%**	**-**	**Yes**

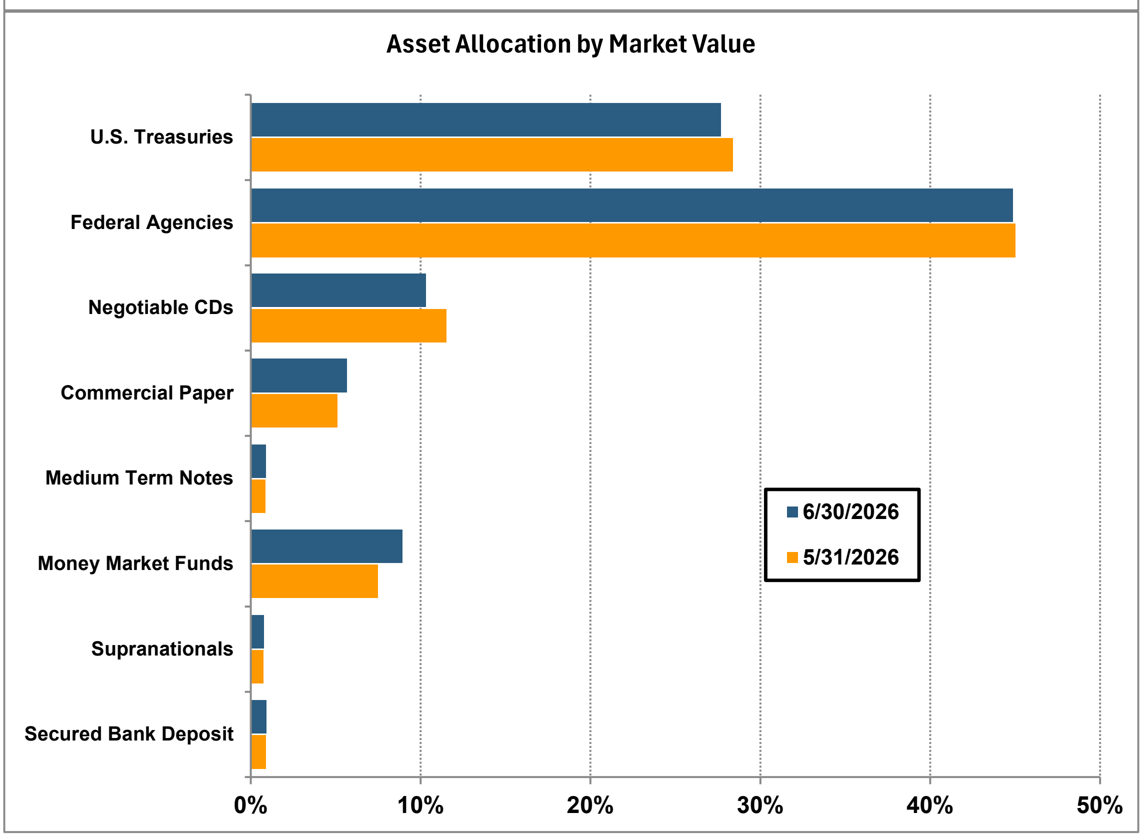
The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on a book value basis of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.
The full Investment Policy can be found at https://sftreasurer.org/banking-investments/investments

Totals may not add due to rounding.

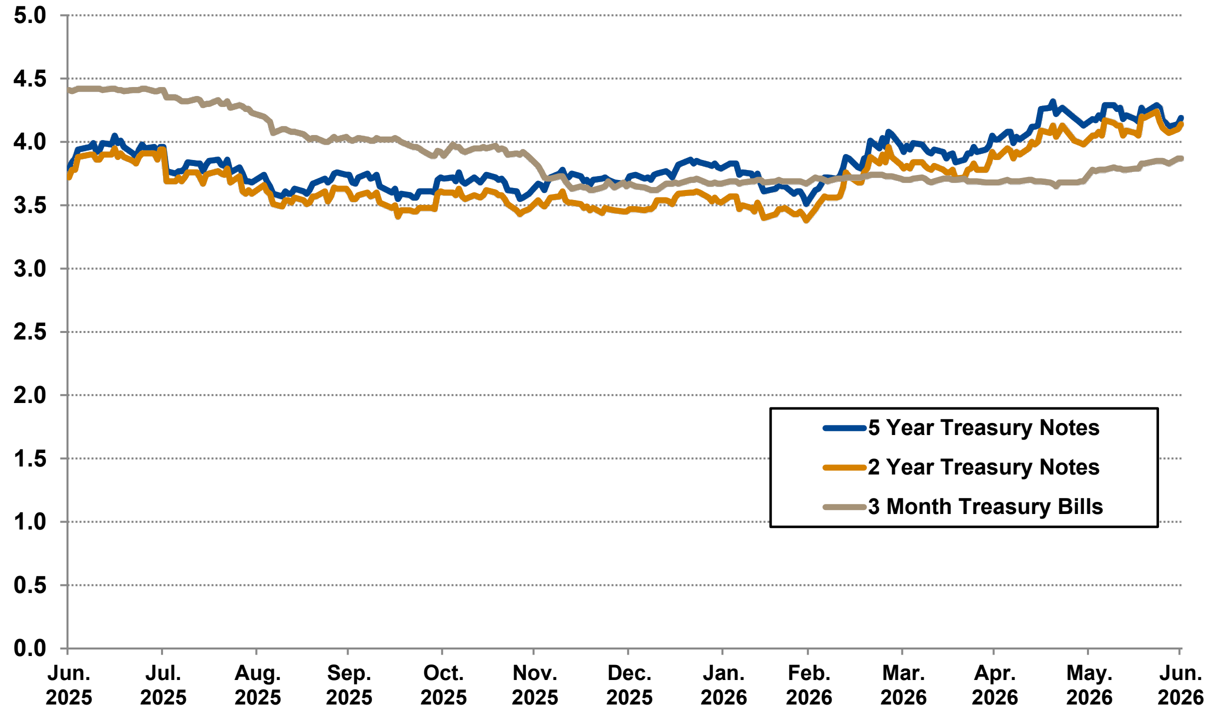
Portfolio Analysis
Pooled Fund





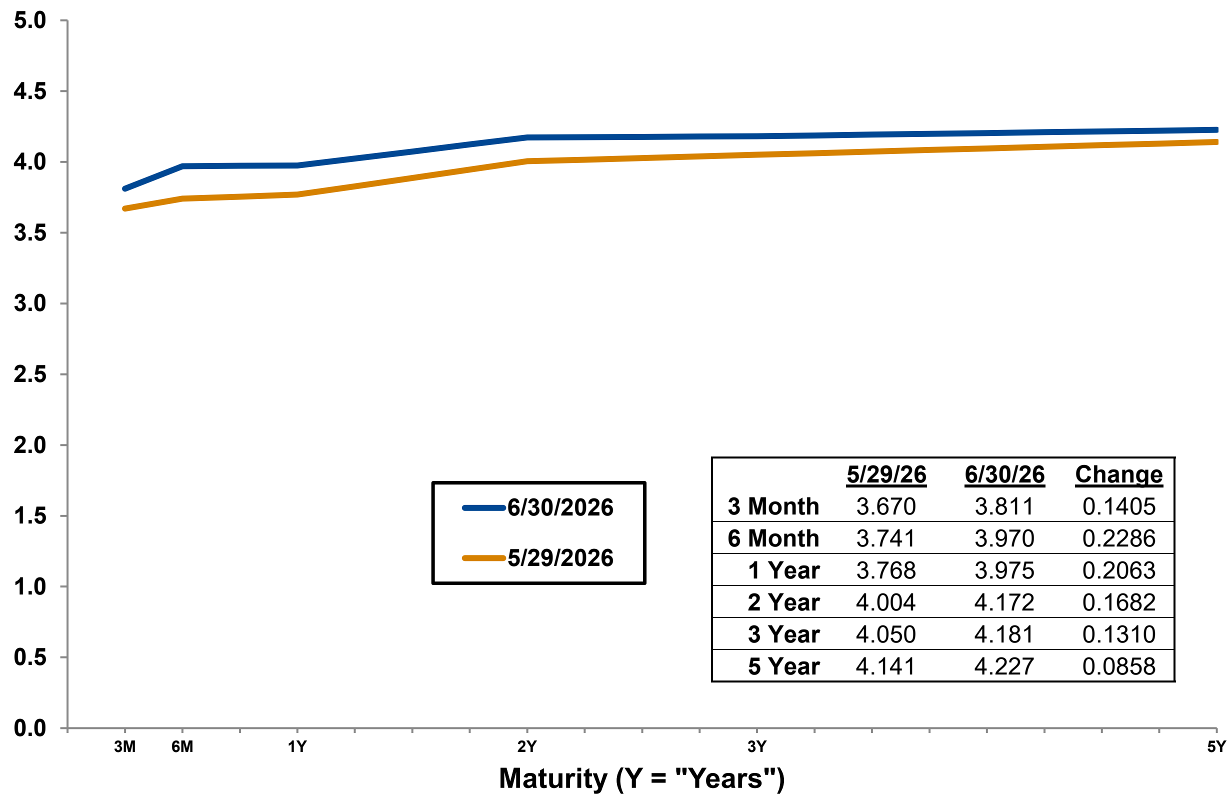
Yield Curves

Yields (%) on Benchmark Indices



Source: Bloomberg

U.S. Treasury Yield Curves



	5/29/26	6/30/26	Change
3 Month	3.670	3.811	0.1405
6 Month	3.741	3.970	0.2286
1 Year	3.768	3.975	0.2063
2 Year	4.004	4.172	0.1682
3 Year	4.050	4.181	0.1310
5 Year	4.141	4.227	0.0858

Source: Bloomberg

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
U.S. Treasuries	912797TX5	U.S. Treasury Bill	2/19/2026	8/20/2026	0.00	100,000,000	98,230,556	99,513,889	99,483,300
U.S. Treasuries	912797TY3	U.S. Treasury Bill	2/26/2026	8/27/2026	0.00	25,000,000	24,554,226	24,860,390	24,855,153
U.S. Treasuries	91282CCW9	U.S. Treasury Note	9/28/2021	8/31/2026	0.75	50,000,000	49,449,219	49,981,314	49,763,670
U.S. Treasuries	91282CCZ2	U.S. Treasury Note	10/8/2021	9/30/2026	0.88	50,000,000	49,689,453	49,984,456	49,644,530
U.S. Treasuries	91282CCZ2	U.S. Treasury Note	10/8/2021	9/30/2026	0.88	50,000,000	49,671,875	49,983,576	49,644,530
U.S. Treasuries	91282CCZ2	U.S. Treasury Note	10/19/2021	9/30/2026	0.88	50,000,000	49,318,359	49,965,673	49,644,530
U.S. Treasuries	91282CDK4	U.S. Treasury Note	12/3/2021	11/30/2026	1.25	50,000,000	50,072,266	50,006,025	49,451,170
U.S. Treasuries	91282CDK4	U.S. Treasury Note	12/7/2021	11/30/2026	1.25	50,000,000	50,117,188	50,009,792	49,451,170
U.S. Treasuries	91282CDK4	U.S. Treasury Note	3/29/2022	11/30/2026	1.25	50,000,000	47,078,125	49,739,821	49,451,170
U.S. Treasuries	91282CDQ1	U.S. Treasury Note	3/29/2022	12/31/2026	1.25	50,000,000	47,107,422	49,695,430	49,339,845
U.S. Treasuries	91282CEF4	U.S. Treasury Note	4/6/2022	3/31/2027	2.50	25,000,000	24,757,813	24,963,672	24,725,585
U.S. Treasuries	91282CKV2	U.S. Treasury Note	6/26/2024	6/15/2027	4.63	50,000,000	50,199,219	50,064,140	50,260,750
U.S. Treasuries	91282CKV2	U.S. Treasury Note	7/9/2024	6/15/2027	4.63	50,000,000	50,292,969	50,095,468	50,260,750
U.S. Treasuries	91282CKV2	U.S. Treasury Note	10/8/2024	6/15/2027	4.63	50,000,000	50,906,250	50,322,736	50,260,750
U.S. Treasuries	91282CKV2	U.S. Treasury Note	5/15/2025	6/15/2027	4.63	50,000,000	50,603,516	50,276,777	50,260,750
U.S. Treasuries	91282CKV2	U.S. Treasury Note	7/8/2025	6/15/2027	4.63	50,000,000	50,667,969	50,329,733	50,260,750
U.S. Treasuries	91282CKV2	U.S. Treasury Note	7/9/2025	6/15/2027	4.63	50,000,000	50,654,297	50,323,441	50,260,750
U.S. Treasuries	91282CKV2	U.S. Treasury Note	7/25/2025	6/15/2027	4.63	50,000,000	50,632,813	50,320,075	50,260,750
U.S. Treasuries	91282CEW7	U.S. Treasury Note	3/21/2024	6/30/2027	3.25	50,000,000	48,203,125	49,453,125	49,589,845
U.S. Treasuries	91282CEW7	U.S. Treasury Note	4/3/2024	6/30/2027	3.25	50,000,000	48,113,281	49,419,471	49,589,845
U.S. Treasuries	91282CEW7	U.S. Treasury Note	9/26/2024	6/30/2027	3.25	50,000,000	49,683,594	49,885,629	49,589,845
U.S. Treasuries	91282CEW7	U.S. Treasury Note	7/25/2025	6/30/2027	3.25	50,000,000	49,398,438	49,689,406	49,589,845
U.S. Treasuries	91282CEW7	U.S. Treasury Note	11/12/2025	6/30/2027	3.25	50,000,000	49,728,516	49,833,915	49,589,845
U.S. Treasuries	91282CNV9	U.S. Treasury Note	11/20/2025	8/31/2027	3.63	50,000,000	50,035,156	50,023,076	49,716,795
U.S. Treasuries	91282CNV9	U.S. Treasury Note	11/21/2025	8/31/2027	3.63	75,000,000	75,058,594	75,038,520	74,575,193
U.S. Treasuries	91282CLL3	U.S. Treasury Note	10/1/2024	9/15/2027	3.38	50,000,000	49,785,156	49,912,191	49,556,640
U.S. Treasuries	91282CLQ2	U.S. Treasury Note	11/20/2025	10/15/2027	3.88	50,000,000	50,273,438	50,185,575	49,830,080
U.S. Treasuries	91282CLQ2	U.S. Treasury Note	11/18/2025	10/15/2027	3.88	75,000,000	75,363,281	75,245,841	74,745,120
U.S. Treasuries	91282CPE5	U.S. Treasury Note	11/18/2025	10/31/2027	3.50	75,000,000	74,835,938	74,887,783	74,393,550
U.S. Treasuries	91282CLX7	U.S. Treasury Note	2/12/2025	11/15/2027	4.13	61,000,000	60,692,617	60,846,614	60,976,173
U.S. Treasuries	91282CLX7	U.S. Treasury Note	11/12/2025	11/15/2027	4.13	70,000,000	70,738,281	70,505,617	69,972,658
U.S. Treasuries	91282CMB4	U.S. Treasury Note	12/16/2024	12/15/2027	4.00	50,000,000	49,718,750	49,863,231	49,926,100
U.S. Treasuries	91282CMB4	U.S. Treasury Note	12/16/2024	12/15/2027	4.00	50,000,000	49,712,891	49,860,382	49,926,100
U.S. Treasuries	91282CMB4	U.S. Treasury Note	12/8/2025	12/15/2027	4.00	50,000,000	50,425,781	50,307,348	49,926,100
U.S. Treasuries	91282CMN8	U.S. Treasury Note	11/14/2025	2/15/2028	4.25	50,000,000	50,714,844	50,515,938	50,068,360
U.S. Treasuries	91282CMN8	U.S. Treasury Note	11/20/2025	2/15/2028	4.25	90,000,000	91,321,875	90,961,069	90,123,048
U.S. Treasuries	91282CMS7	U.S. Treasury Note	3/20/2026	3/15/2028	3.88	40,000,000	40,018,750	40,016,090	39,820,312
U.S. Treasuries	91282CMS7	U.S. Treasury Note	3/20/2026	3/15/2028	3.88	50,000,000	50,021,484	50,018,436	49,775,390
U.S. Treasuries	9128284N7	U.S. Treasury Note	4/9/2024	5/15/2028	2.88	65,000,000	61,082,227	63,209,915	63,522,264
U.S. Treasuries	91282CND9	U.S. Treasury Note	5/15/2025	5/15/2028	3.75	70,000,000	69,485,938	69,679,180	69,496,875
U.S. Treasuries	91282CNH0	U.S. Treasury Note	11/21/2025	6/15/2028	3.88	50,000,000	50,404,297	50,308,508	49,742,190
U.S. Treasuries	91282CNH0	U.S. Treasury Note	1/14/2026	6/15/2028	3.88	50,000,000	50,375,000	50,303,652	49,742,190
U.S. Treasuries	91282CNH0	U.S. Treasury Note	6/5/2026	6/15/2028	3.88	50,000,000	49,832,031	49,837,925	49,742,190
U.S. Treasuries	91282CHK0	U.S. Treasury Note	1/5/2024	6/30/2028	4.00	50,000,000	49,974,609	49,988,684	49,861,330
U.S. Treasuries	91282CHK0	U.S. Treasury Note	1/18/2024	6/30/2028	4.00	50,000,000	49,927,734	49,967,536	49,861,330
U.S. Treasuries	91282CHK0	U.S. Treasury Note	1/18/2024	6/30/2028	4.00	50,000,000	49,904,297	49,957,007	49,861,330
U.S. Treasuries	91282CHK0	U.S. Treasury Note	2/6/2024	6/30/2028	4.00	50,000,000	49,677,734	49,853,516	49,861,330
U.S. Treasuries	91282CHK0	U.S. Treasury Note	2/27/2024	6/30/2028	4.00	50,000,000	49,298,828	49,677,063	49,861,330
U.S. Treasuries	91282CHK0	U.S. Treasury Note	5/13/2024	6/30/2028	4.00	50,000,000	48,939,453	49,486,946	49,861,330
U.S. Treasuries	91282CHK0	U.S. Treasury Note	6/8/2026	6/30/2028	4.00	50,000,000	49,843,750	49,848,523	49,861,330

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
U.S. Treasuries	91282CHX2	U.S. Treasury Note	12/12/2023	8/31/2028	4.38	50,000,000	50,115,234	50,052,938	50,228,515
U.S. Treasuries	91282CHX2	U.S. Treasury Note	5/14/2025	8/31/2028	4.38	50,000,000	50,550,781	50,362,007	50,228,515
U.S. Treasuries	91282CNY3	U.S. Treasury Note	12/19/2025	9/15/2028	3.38	55,000,000	54,817,383	54,852,775	54,106,250
U.S. Treasuries	91282CJF9	U.S. Treasury Note	5/22/2026	10/31/2028	4.88	50,000,000	50,832,031	50,794,762	50,787,110
U.S. Treasuries	91282CPK1	U.S. Treasury Note	1/27/2026	11/15/2028	3.50	62,000,000	61,752,969	61,790,398	61,094,217
U.S. Treasuries	91282CJW2	U.S. Treasury Note	1/27/2026	1/31/2029	4.00	55,000,000	55,524,219	55,450,352	54,789,455
U.S. Treasuries	91282CJW2	U.S. Treasury Note	5/13/2025	1/31/2029	4.00	60,000,000	59,927,344	59,949,477	59,770,314
U.S. Treasuries	91282CJW2	U.S. Treasury Note	10/8/2024	1/31/2029	4.00	65,000,000	65,266,602	65,159,859	64,751,174
U.S. Treasuries	9128286B1	U.S. Treasury Note	4/11/2024	2/15/2029	2.63	50,000,000	45,710,938	47,675,042	48,117,190
U.S. Treasuries	91282CKD2	U.S. Treasury Note	4/8/2024	2/28/2029	4.25	50,000,000	49,773,438	49,876,639	50,121,095
U.S. Treasuries	91282CKD2	U.S. Treasury Note	5/13/2025	2/28/2029	4.25	75,000,000	75,568,359	75,398,712	75,181,643
U.S. Treasuries	91282CKP5	U.S. Treasury Note	10/24/2024	4/30/2029	4.63	50,000,000	51,171,875	50,734,820	50,625,000
U.S. Treasuries	91282CKP5	U.S. Treasury Note	12/20/2024	4/30/2029	4.63	51,000,000	51,448,242	51,291,132	51,637,500
U.S. Treasuries	91282CKT7	U.S. Treasury Note	10/23/2024	5/31/2029	4.50	50,000,000	51,039,063	50,658,300	50,474,610
U.S. Treasuries	91282CLC3	U.S. Treasury Note	10/1/2024	7/31/2029	4.00	50,000,000	51,046,875	50,668,243	49,832,050
U.S. Treasuries	91282CLC3	U.S. Treasury Note	10/24/2024	7/31/2029	4.00	50,000,000	49,888,672	49,927,998	49,832,050
U.S. Treasuries	91282CLC3	U.S. Treasury Note	10/7/2024	7/31/2029	4.00	65,000,000	65,563,672	65,361,032	64,781,665
U.S. Treasuries	91282CFJ5	U.S. Treasury Note	10/1/2024	8/31/2029	3.13	50,000,000	49,041,016	49,381,869	48,482,420
U.S. Treasuries	91282CFJ5	U.S. Treasury Note	10/3/2024	8/31/2029	3.13	65,000,000	63,664,453	64,138,189	63,027,146
U.S. Treasuries	91282CFT3	U.S. Treasury Note	5/30/2025	10/31/2029	4.00	60,000,000	59,988,281	59,991,162	59,700,000
U.S. Treasuries	91282CLR0	U.S. Treasury Note	11/25/2024	10/31/2029	4.13	50,000,000	49,611,328	49,737,145	49,951,170
U.S. Treasuries	91282CLR0	U.S. Treasury Note	5/22/2026	10/31/2029	4.13	50,000,000	49,869,141	49,873,302	49,951,170
U.S. Treasuries	91282CGQ8	U.S. Treasury Note	4/10/2025	2/28/2030	4.00	50,000,000	49,927,734	49,945,831	49,732,420
U.S. Treasuries	91282CGQ8	U.S. Treasury Note	12/10/2025	2/28/2030	4.00	75,000,000	75,785,156	75,681,726	74,598,630
U.S. Treasuries	91282CMZ1	U.S. Treasury Note	5/22/2025	4/30/2030	3.88	50,000,000	49,468,750	49,588,016	49,490,235
U.S. Treasuries	91282CMZ1	U.S. Treasury Note	6/5/2026	4/30/2030	3.88	50,000,000	49,511,719	49,520,628	49,490,235
U.S. Treasuries	91282CMZ1	U.S. Treasury Note	12/8/2025	4/30/2030	3.88	60,000,000	60,478,125	60,417,018	59,388,282
U.S. Treasuries	91282CHF1	U.S. Treasury Note	12/8/2025	5/31/2030	3.75	65,000,000	65,192,969	65,168,774	64,017,382
U.S. Treasuries	91282CNN7	U.S. Treasury Note	12/9/2025	7/31/2030	3.88	50,000,000	50,267,578	50,235,374	49,521,500
U.S. Treasuries	91282CNN7	U.S. Treasury Note	12/9/2025	7/31/2030	3.88	50,000,000	50,257,813	50,226,784	49,521,500
U.S. Treasuries	91282CNN7	U.S. Treasury Note	12/10/2025	7/31/2030	3.88	50,000,000	50,251,953	50,221,760	49,521,500
U.S. Treasuries	91282CNN7	U.S. Treasury Note	12/16/2025	7/31/2030	3.88	50,000,000	50,367,188	50,324,334	49,521,500
U.S. Treasuries	91282CNN7	U.S. Treasury Note	12/16/2025	7/31/2030	3.88	50,000,000	50,343,750	50,303,632	49,521,500
U.S. Treasuries	91282CPA3	U.S. Treasury Note	10/22/2025	9/30/2030	3.63	50,000,000	50,160,156	50,137,784	48,931,640
U.S. Treasuries	91282CPA3	U.S. Treasury Note	10/24/2025	9/30/2030	3.63	50,000,000	50,097,656	50,084,108	48,931,640
U.S. Treasuries	91282CPA3	U.S. Treasury Note	10/24/2025	9/30/2030	3.63	50,000,000	50,054,688	50,047,100	48,931,640
U.S. Treasuries	91282CPD7	U.S. Treasury Note	12/8/2025	10/31/2030	3.63	60,000,000	59,779,688	59,804,947	58,692,186
U.S. Treasuries	91282CPR6	U.S. Treasury Note	1/16/2026	12/31/2030	3.63	50,000,000	49,703,125	49,730,352	48,861,330
U.S. Treasuries	91282CPR6	U.S. Treasury Note	1/20/2026	12/31/2030	3.63	50,000,000	49,562,500	49,601,744	48,861,330
U.S. Treasuries	91282CPR6	U.S. Treasury Note	1/7/2026	12/31/2030	3.63	60,000,000	59,737,500	59,762,754	58,633,596
U.S. Treasuries	91282CJX0	U.S. Treasury Note	6/8/2026	1/31/2031	4.00	50,000,000	49,408,203	49,416,219	49,607,420
U.S. Treasuries	91282CKF7	U.S. Treasury Note	6/18/2026	3/31/2031	4.13	50,000,000	49,781,250	49,782,878	49,853,515
U.S. Treasuries	91282CKF7	U.S. Treasury Note	6/18/2026	3/31/2031	4.13	50,000,000	49,781,250	49,782,878	49,853,515
U.S. Treasuries	91282CQG9	U.S. Treasury Note	4/8/2026	3/31/2031	3.88	100,000,000	99,433,594	99,459,764	98,671,880
U.S. Treasuries	91282CQK0	U.S. Treasury Note	5/5/2026	4/30/2031	3.88	55,000,000	54,484,375	54,500,515	54,258,787
Subtotals					**3.59**	**5,159,000,000**	**5,142,601,853**	**5,155,895,197**	**5,125,719,186**

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Federal Agencies	3133EPVP7	Federal Farm Credit Bank	9/8/2023	7/8/2026	4.75	10,000,000	9,991,700	9,999,944	10,001,900
Federal Agencies	3133EPVP7	Federal Farm Credit Bank	9/8/2023	7/8/2026	4.75	19,000,000	18,984,800	18,999,897	19,003,610
Federal Agencies	3133EPVP7	Federal Farm Credit Bank	9/8/2023	7/8/2026	4.75	21,000,000	20,982,780	20,999,883	21,003,990
Federal Agencies	3130ANNM8	Federal Home Loan Bank	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,975,000
Federal Agencies	3130ANNM8	Federal Home Loan Bank	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,975,000
Federal Agencies	3130ANNM8	Federal Home Loan Bank	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,975,000
Federal Agencies	3130ANNM8	Federal Home Loan Bank	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,975,000
Federal Agencies	313385ZG4	Federal Home Loan Bank Disco	1/6/2026	7/13/2026	0.00	15,000,000	14,729,358	14,982,725	14,979,450
Federal Agencies	313385ZL3	Federal Home Loan Bank Disco	5/26/2026	7/17/2026	0.00	35,000,000	34,817,494	34,943,844	34,936,650
Federal Agencies	313385ZS8	Federal Home Loan Bank Disco	1/6/2026	7/23/2026	0.00	15,000,000	14,715,375	14,968,375	14,963,700
Federal Agencies	313385ZT6	Federal Home Loan Bank Disco	1/6/2026	7/24/2026	0.00	50,000,000	49,043,694	49,889,472	49,874,000
Federal Agencies	3130ANMP2	Federal Home Loan Bank	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,948,750
Federal Agencies	3130ANMP2	Federal Home Loan Bank	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,948,750
Federal Agencies	3130ANMP2	Federal Home Loan Bank	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,948,750
Federal Agencies	3130ANMP2	Federal Home Loan Bank	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,948,750
Federal Agencies	3133EPZY4	Federal Farm Credit Bank	10/30/2023	7/30/2026	5.00	3,000,000	2,991,930	2,999,767	3,002,340
Federal Agencies	3133EPZY4	Federal Farm Credit Bank	10/30/2023	7/30/2026	5.00	9,615,000	9,589,136	9,614,253	9,622,500
Federal Agencies	3133EPZY4	Federal Farm Credit Bank	10/30/2023	7/30/2026	5.00	16,000,000	15,956,960	15,998,757	16,012,480
Federal Agencies	3133EPZY4	Federal Farm Credit Bank	10/30/2023	7/30/2026	5.00	25,000,000	24,936,750	24,998,173	25,019,500
Federal Agencies	313385A97	Federal Home Loan Bank Disco	1/13/2026	8/7/2026	0.00	10,000,000	9,800,867	9,964,233	9,960,400
Federal Agencies	3130ANTG5	Federal Home Loan Bank	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,920,500
Federal Agencies	3130ANTG5	Federal Home Loan Bank	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,920,500
Federal Agencies	3130ANTG5	Federal Home Loan Bank	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,920,500
Federal Agencies	3130ANTG5	Federal Home Loan Bank	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,920,500
Federal Agencies	313385B47	Federal Home Loan Bank Disco	1/13/2026	8/10/2026	0.00	25,000,000	24,495,642	24,903,472	24,891,000
Federal Agencies	313385B62	Federal Home Loan Bank Disco	1/13/2026	8/12/2026	0.00	51,000,000	49,961,265	50,793,237	50,766,420
Federal Agencies	313385B88	Federal Home Loan Bank Disco	2/17/2026	8/14/2026	0.00	22,900,000	22,500,872	22,801,339	22,792,828
Federal Agencies	3133EPSW6	Federal Farm Credit Bank	8/14/2023	8/14/2026	4.50	50,000,000	49,885,000	49,995,383	50,038,000
Federal Agencies	313385D29	Federal Home Loan Bank Disco	2/25/2026	8/24/2026	0.00	15,000,000	14,734,875	14,920,463	14,911,200
Federal Agencies	313385D29	Federal Home Loan Bank Disco	2/25/2026	8/24/2026	0.00	25,000,000	24,558,125	24,867,438	24,852,000
Federal Agencies	313385D29	Federal Home Loan Bank Disco	2/25/2026	8/24/2026	0.00	25,000,000	24,558,125	24,867,438	24,852,000
Federal Agencies	313385D45	Federal Home Loan Bank Disco	3/2/2026	8/26/2026	0.00	51,000,000	50,112,345	50,719,160	50,687,370
Federal Agencies	3130AP6T7	Federal Home Loan Bank	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,876,750
Federal Agencies	3130AP6T7	Federal Home Loan Bank	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,876,750
Federal Agencies	3130AP6T7	Federal Home Loan Bank	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,876,750
Federal Agencies	3130AP6T7	Federal Home Loan Bank	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,876,750
Federal Agencies	3130B2PJ8	Federal Home Loan Bank	9/13/2024	9/4/2026	3.63	19,000,000	18,974,730	18,997,722	18,990,310
Federal Agencies	3130B2PJ8	Federal Home Loan Bank	9/13/2024	9/4/2026	3.63	25,000,000	24,966,750	24,997,002	24,987,250
Federal Agencies	3130B2PJ8	Federal Home Loan Bank	9/13/2024	9/4/2026	3.63	25,900,000	25,865,553	25,896,895	25,886,791
Federal Agencies	3130B2PJ8	Federal Home Loan Bank	9/13/2024	9/4/2026	3.63	50,000,000	49,933,500	49,994,005	49,974,500
Federal Agencies	3133EM4X7	Federal Farm Credit Bank	12/12/2023	9/10/2026	0.80	28,975,000	26,174,277	28,776,743	28,800,860
Federal Agencies	3130AXCP1	Federal Home Loan Bank	10/18/2023	9/11/2026	4.88	11,895,000	11,821,965	11,890,034	11,916,649
Federal Agencies	313385G67	Federal Home Loan Bank Disco	3/16/2026	9/21/2026	0.00	15,585,000	15,292,898	15,458,268	15,443,332
Federal Agencies	313385G67	Federal Home Loan Bank Disco	3/17/2026	9/21/2026	0.00	25,000,000	24,535,875	24,797,563	24,772,750
Federal Agencies	313385G67	Federal Home Loan Bank Disco	3/17/2026	9/21/2026	0.00	40,000,000	39,257,400	39,676,100	39,636,400
Federal Agencies	313385G67	Federal Home Loan Bank Disco	3/17/2026	9/21/2026	0.00	50,000,000	49,071,750	49,595,125	49,545,500
Federal Agencies	313385G91	Federal Home Loan Bank Disco	2/24/2026	9/24/2026	0.00	25,000,000	24,483,986	24,793,108	24,777,500
Federal Agencies	313385G91	Federal Home Loan Bank Disco	2/24/2026	9/24/2026	0.00	25,000,000	24,483,986	24,793,108	24,777,500
Federal Agencies	313385G91	Federal Home Loan Bank Disco	2/24/2026	9/24/2026	0.00	25,000,000	24,483,986	24,793,108	24,777,500
Federal Agencies	3130B3A29	Federal Home Loan Bank	10/11/2024	10/9/2026	4.00	15,000,000	14,996,850	14,999,567	15,002,100
Federal Agencies	3130B3A29	Federal Home Loan Bank	10/11/2024	10/9/2026	4.00	25,000,000	24,994,750	24,999,279	25,003,500
Federal Agencies	3130B3A29	Federal Home Loan Bank	10/11/2024	10/9/2026	4.00	25,000,000	24,994,750	24,999,279	25,003,500
Federal Agencies	3130B3A29	Federal Home Loan Bank	10/11/2024	10/9/2026	4.00	50,000,000	49,989,500	49,998,558	50,007,000

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Federal Agencies	3130APPR0	Federal Home Loan Bank	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,809,000
Federal Agencies	3130APPR0	Federal Home Loan Bank	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,809,000
Federal Agencies	3130APPR0	Federal Home Loan Bank	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,809,000
Federal Agencies	3130APPR0	Federal Home Loan Bank	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,809,000
Federal Agencies	3133EPZA6	Federal Farm Credit Bank	10/20/2023	10/20/2026	4.88	14,000,000	13,904,940	13,990,373	14,034,580
Federal Agencies	3133EPZA6	Federal Farm Credit Bank	10/20/2023	10/20/2026	4.88	30,000,000	29,834,100	29,983,198	30,074,100
Federal Agencies	3133ETJS7	Federal Farm Credit Bank	5/29/2025	11/10/2026	4.00	12,600,000	12,581,352	12,595,356	12,595,338
Federal Agencies	3130AQ7L1	Federal Home Loan Bank	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	24,771,500
Federal Agencies	3130AQ7L1	Federal Home Loan Bank	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	24,771,500
Federal Agencies	3130AQ7L1	Federal Home Loan Bank	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	24,771,500
Federal Agencies	3130AQ7L1	Federal Home Loan Bank	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	24,771,500
Federal Agencies	3130AXU63	Federal Home Loan Bank	11/17/2023	11/17/2026	4.63	50,000,000	49,911,500	49,988,776	50,128,000
Federal Agencies	3130AQJ95	Federal Home Loan Bank	1/14/2022	12/14/2026	1.65	25,000,000	25,000,000	25,000,000	24,726,750
Federal Agencies	3130AQJ95	Federal Home Loan Bank	1/14/2022	12/14/2026	1.65	25,000,000	25,000,000	25,000,000	24,726,750
Federal Agencies	3130AQJ95	Federal Home Loan Bank	1/14/2022	12/14/2026	1.65	25,000,000	25,000,000	25,000,000	24,726,750
Federal Agencies	3130AQJ95	Federal Home Loan Bank	1/14/2022	12/14/2026	1.65	25,000,000	25,000,000	25,000,000	24,726,750
Federal Agencies	3133ET5B9	Federal Farm Credit Bank	12/22/2025	12/22/2026	3.50	15,000,000	14,993,850	14,997,068	14,959,650
Federal Agencies	3133ET5B9	Federal Farm Credit Bank	12/22/2025	12/22/2026	3.50	37,000,000	36,984,830	36,992,768	36,900,470
Federal Agencies	3133ET5B9	Federal Farm Credit Bank	12/22/2025	12/22/2026	3.50	45,000,000	44,981,550	44,991,205	44,878,950
Federal Agencies	3133ERWR8	Federal Farm Credit Bank	10/8/2024	1/7/2027	3.50	12,500,000	12,373,750	12,470,783	12,460,375
Federal Agencies	3130AYPN0	Federal Home Loan Bank	1/29/2024	1/15/2027	4.13	12,000,000	11,973,000	11,995,059	12,004,320
Federal Agencies	3130AYPN0	Federal Home Loan Bank	12/9/2025	1/15/2027	4.13	20,000,000	20,101,800	20,050,140	20,007,200
Federal Agencies	3130AYPN0	Federal Home Loan Bank	1/29/2024	1/15/2027	4.13	25,000,000	24,943,750	24,989,707	25,009,000
Federal Agencies	3130AYPN0	Federal Home Loan Bank	1/29/2024	1/15/2027	4.13	29,350,000	29,283,963	29,337,916	29,360,566
Federal Agencies	3130AYPN0	Federal Home Loan Bank	1/29/2024	1/15/2027	4.13	50,000,000	49,887,500	49,979,413	50,018,000
Federal Agencies	3133EPX91	Federal Farm Credit Bank	1/25/2024	1/25/2027	4.13	5,000,000	4,992,850	4,998,643	5,002,050
Federal Agencies	3133EPX91	Federal Farm Credit Bank	1/25/2024	1/25/2027	4.13	10,000,000	9,986,600	9,997,457	10,004,100
Federal Agencies	3133EPX91	Federal Farm Credit Bank	1/25/2024	1/25/2027	4.13	25,000,000	24,968,500	24,994,022	25,010,250
Federal Agencies	3133EPX91	Federal Farm Credit Bank	1/25/2024	1/25/2027	4.13	35,000,000	34,955,900	34,991,631	35,014,350
Federal Agencies	3133EPX91	Federal Farm Credit Bank	1/25/2024	1/25/2027	4.13	50,000,000	49,933,000	49,987,285	50,020,500
Federal Agencies	3133ER4A6	Federal Farm Credit Bank	2/18/2025	2/18/2027	4.25	2,000,000	1,997,860	1,999,320	2,002,780
Federal Agencies	3133ER4A6	Federal Farm Credit Bank	2/18/2025	2/18/2027	4.25	25,000,000	24,974,250	24,991,816	25,034,750
Federal Agencies	3133ER4A6	Federal Farm Credit Bank	2/18/2025	2/18/2027	4.25	30,000,000	29,967,600	29,989,703	30,041,700
Federal Agencies	3133ERD24	Federal Farm Credit Bank	11/18/2024	2/18/2027	4.25	30,000,000	29,983,500	29,995,343	30,024,300
Federal Agencies	3133ETUE5	Federal Farm Credit Bank	8/22/2025	2/22/2027	3.75	15,000,000	14,980,050	14,991,424	14,970,600
Federal Agencies	3133ETUE5	Federal Farm Credit Bank	8/22/2025	2/22/2027	3.75	25,000,000	24,967,500	24,986,029	24,951,000
Federal Agencies	3133ETUE5	Federal Farm Credit Bank	8/22/2025	2/22/2027	3.75	35,000,000	34,950,650	34,978,786	34,931,400
Federal Agencies	3133ETUE5	Federal Farm Credit Bank	8/22/2025	2/22/2027	3.75	40,000,000	39,946,800	39,977,131	39,921,600
Federal Agencies	3133ETJF5	Federal Farm Credit Bank	5/23/2025	2/23/2027	4.00	10,000,000	9,993,800	9,997,708	9,987,000
Federal Agencies	3133ETJF5	Federal Farm Credit Bank	5/23/2025	2/23/2027	4.00	45,000,000	44,972,100	44,989,684	44,941,500
Federal Agencies	3130ARB59	Federal Home Loan Bank	3/22/2022	3/8/2027	2.35	25,000,000	25,000,000	25,000,000	24,710,500
Federal Agencies	3130ARB59	Federal Home Loan Bank	3/22/2022	3/8/2027	2.35	25,000,000	25,000,000	25,000,000	24,710,500
Federal Agencies	3130ARB59	Federal Home Loan Bank	3/22/2022	3/8/2027	2.35	25,000,000	25,000,000	25,000,000	24,710,500
Federal Agencies	3130ARB59	Federal Home Loan Bank	3/22/2022	3/8/2027	2.35	25,000,000	25,000,000	25,000,000	24,710,500
Federal Agencies	3133ENRD4	Federal Farm Credit Bank	3/16/2022	3/10/2027	1.68	48,573,000	47,432,020	48,415,018	47,810,890
Federal Agencies	3133EP6K6	Federal Farm Credit Bank	4/2/2024	3/26/2027	4.50	50,000,000	49,910,000	49,977,831	50,138,000
Federal Agencies	3133ENTS9	Federal Farm Credit Bank	4/6/2022	4/5/2027	2.60	22,500,000	22,392,338	22,483,600	22,256,775
Federal Agencies	3133ENTS9	Federal Farm Credit Bank	4/6/2022	4/5/2027	2.60	24,500,000	24,377,010	24,481,265	24,235,155
Federal Agencies	3133ENTS9	Federal Farm Credit Bank	4/6/2022	4/5/2027	2.60	25,000,000	24,804,000	24,970,144	24,729,750
Federal Agencies	3130B0TY5	Federal Home Loan Bank	4/11/2024	4/9/2027	4.75	17,000,000	16,955,120	16,988,421	17,081,090
Federal Agencies	3130B0TY5	Federal Home Loan Bank	4/11/2024	4/9/2027	4.75	20,000,000	19,947,200	19,986,377	20,095,400
Federal Agencies	3130B0TY5	Federal Home Loan Bank	4/11/2024	4/9/2027	4.75	40,000,000	39,894,400	39,972,755	40,190,800
Federal Agencies	3130B0TY5	Federal Home Loan Bank	4/11/2024	4/9/2027	4.75	48,000,000	47,873,280	47,967,306	48,228,960

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Federal Agencies	3133ERDS7	Federal Farm Credit Bank	5/13/2024	5/6/2027	4.75	12,727,000	12,740,236	12,730,759	12,796,235
Federal Agencies	3133EN2L3	Federal Farm Credit Bank	11/17/2022	5/17/2027	4.13	4,650,000	4,646,792	4,649,375	4,653,348
Federal Agencies	3133EN2L3	Federal Farm Credit Bank	11/17/2022	5/17/2027	4.13	5,000,000	4,996,550	4,999,328	5,003,600
Federal Agencies	3133EN2L3	Federal Farm Credit Bank	11/17/2022	5/17/2027	4.13	21,000,000	20,987,001	20,997,467	21,015,120
Federal Agencies	3133EN2L3	Federal Farm Credit Bank	11/17/2022	5/17/2027	4.13	25,000,000	24,982,750	24,996,638	25,018,000
Federal Agencies	3133EPP66	Federal Farm Credit Bank	12/20/2023	5/20/2027	4.00	31,000,000	30,905,760	30,975,590	30,989,150
Federal Agencies	3133EPP66	Federal Farm Credit Bank	12/20/2023	5/20/2027	4.00	58,850,000	58,662,269	58,801,373	58,829,403
Federal Agencies	3130B6R24	Federal Home Loan Bank	6/13/2025	6/4/2027	3.88	10,000,000	9,986,700	9,993,765	9,978,700
Federal Agencies	3130B6R24	Federal Home Loan Bank	6/13/2025	6/4/2027	3.88	13,000,000	12,982,710	12,991,895	12,972,310
Federal Agencies	3130B6R24	Federal Home Loan Bank	6/13/2025	6/4/2027	3.88	16,500,000	16,478,055	16,489,712	16,464,855
Federal Agencies	3130B6R24	Federal Home Loan Bank	6/13/2025	6/4/2027	3.88	20,000,000	19,973,400	19,987,530	19,957,400
Federal Agencies	3130B6R24	Federal Home Loan Bank	6/13/2025	6/4/2027	3.88	36,000,000	35,952,120	35,977,554	35,923,320
Federal Agencies	3130ASGU7	Federal Home Loan Bank	7/19/2022	6/11/2027	3.50	10,000,000	10,141,500	10,027,303	9,948,700
Federal Agencies	3130ASGU7	Federal Home Loan Bank	7/19/2022	6/11/2027	3.50	12,375,000	12,552,829	12,409,313	12,311,516
Federal Agencies	3130ASGU7	Federal Home Loan Bank	7/20/2022	6/11/2027	3.50	21,725,000	22,016,550	21,781,287	21,613,551
Federal Agencies	3130AX4E5	Federal Home Loan Bank	5/13/2024	6/11/2027	4.50	11,000,000	10,937,190	10,980,721	11,043,615
Federal Agencies	3130B1EF0	Federal Home Loan Bank	7/10/2024	6/11/2027	4.63	20,700,000	20,795,634	20,730,951	20,805,860
Federal Agencies	3133EPMV4	Federal Farm Credit Bank	6/15/2023	6/15/2027	4.13	28,940,000	28,911,928	28,933,294	28,948,971
Federal Agencies	3133ENZK9	Federal Farm Credit Bank	7/7/2022	6/28/2027	3.24	27,865,000	28,099,066	27,911,633	27,631,213
Federal Agencies	3133ERJZ5	Federal Farm Credit Bank	6/28/2024	6/28/2027	4.50	30,000,000	29,985,840	29,995,319	30,130,800
Federal Agencies	3133ERVR9	Federal Farm Credit Bank	9/30/2024	7/1/2027	3.50	55,000,000	54,925,200	54,972,807	54,705,750
Federal Agencies	3133ERKM2	Federal Farm Credit Bank	7/9/2024	7/8/2027	4.50	25,000,000	25,033,250	25,011,306	25,075,750
Federal Agencies	3133ERKM2	Federal Farm Credit Bank	7/10/2024	7/8/2027	4.50	25,000,000	25,025,500	25,008,679	25,075,750
Federal Agencies	3133ERMB4	Federal Farm Credit Bank	7/23/2024	7/23/2027	4.25	10,000,000	9,996,500	9,998,763	10,017,200
Federal Agencies	3133ERMB4	Federal Farm Credit Bank	7/23/2024	7/23/2027	4.25	15,000,000	14,994,750	14,998,145	15,025,800
Federal Agencies	3133ETSX6	Federal Farm Credit Bank	8/11/2025	8/11/2027	3.63	5,000,000	4,989,950	4,994,411	4,975,800
Federal Agencies	3133ETSX6	Federal Farm Credit Bank	8/11/2025	8/11/2027	3.63	5,000,000	4,989,750	4,994,299	4,975,800
Federal Agencies	3133ETSX6	Federal Farm Credit Bank	8/11/2025	8/11/2027	3.63	7,000,000	6,985,930	6,992,175	6,966,120
Federal Agencies	3133EPBM6	Federal Farm Credit Bank	2/23/2023	8/23/2027	4.13	10,000,000	9,974,000	9,993,381	10,000,300
Federal Agencies	3130B82L5	Federal Home Loan Bank	10/9/2025	10/4/2027	3.50	20,000,000	19,959,400	19,974,240	19,841,600
Federal Agencies	3130B82L5	Federal Home Loan Bank	10/9/2025	10/4/2027	3.50	25,000,000	24,949,250	24,967,800	24,802,000
Federal Agencies	3130B82L5	Federal Home Loan Bank	10/9/2025	10/4/2027	3.50	41,000,000	40,916,770	40,947,192	40,675,280
Federal Agencies	3130B82L5	Federal Home Loan Bank	10/9/2025	10/4/2027	3.50	50,000,000	49,898,500	49,935,600	49,604,000
Federal Agencies	3133ET6R3	Federal Farm Credit Bank	1/8/2026	10/8/2027	3.38	15,000,000	14,977,650	14,983,745	14,855,850
Federal Agencies	3133ERXJ5	Federal Farm Credit Bank	10/15/2024	10/15/2027	3.88	5,000,000	4,997,250	4,998,817	4,985,800
Federal Agencies	3133ERXJ5	Federal Farm Credit Bank	10/15/2024	10/15/2027	3.88	8,000,000	7,996,160	7,998,348	7,977,280
Federal Agencies	3133ETM95	Federal Farm Credit Bank	10/27/2025	10/27/2027	3.38	9,320,000	9,298,844	9,306,002	9,230,808
Federal Agencies	3133ETM95	Federal Farm Credit Bank	10/27/2025	10/27/2027	3.38	60,000,000	59,863,800	59,909,884	59,425,800
Federal Agencies	3133ER2Z3	Federal Farm Credit Bank	2/4/2025	11/3/2027	4.25	5,000,000	4,999,350	4,999,682	5,008,950
Federal Agencies	3133ER2Z3	Federal Farm Credit Bank	2/4/2025	11/3/2027	4.25	41,880,000	41,877,738	41,878,894	41,954,965
Federal Agencies	3133EPC60	Federal Farm Credit Bank	11/15/2023	11/15/2027	4.63	27,950,000	27,834,008	27,910,145	28,114,346
Federal Agencies	3133EPC60	Federal Farm Credit Bank	11/15/2023	11/15/2027	4.63	33,300,000	33,161,472	33,252,402	33,495,804
Federal Agencies	3133ERJ51	Federal Farm Credit Bank	12/17/2024	12/10/2027	4.13	21,000,000	20,936,790	20,969,383	20,996,430
Federal Agencies	3133ERJ51	Federal Farm Credit Bank	12/17/2024	12/10/2027	4.13	25,505,000	25,428,485	25,467,938	25,500,664
Federal Agencies	3133ERJ51	Federal Farm Credit Bank	12/17/2024	12/10/2027	4.13	33,000,000	32,893,080	32,948,211	32,994,390
Federal Agencies	3133ERJ51	Federal Farm Credit Bank	12/17/2024	12/10/2027	4.13	38,343,000	38,227,588	38,287,097	38,336,482
Federal Agencies	3133EN5N6	Federal Farm Credit Bank	12/17/2025	1/6/2028	4.00	50,000,000	50,486,000	50,358,992	49,904,800
Federal Agencies	3133ET6K8	Federal Farm Credit Bank	1/14/2026	1/7/2028	3.38	23,480,000	23,403,690	23,421,422	23,211,389
Federal Agencies	3133ET6K8	Federal Farm Credit Bank	1/7/2026	1/7/2028	3.38	30,000,000	29,941,500	29,955,524	29,656,800
Federal Agencies	3133ET6K8	Federal Farm Credit Bank	1/7/2026	1/7/2028	3.38	46,000,000	45,910,300	45,931,803	45,473,760
Federal Agencies	3133ERT84	Federal Farm Credit Bank	1/14/2025	1/14/2028	4.25	29,750,000	29,575,963	29,660,677	29,764,280
Federal Agencies	3133ET2W6	Federal Farm Credit Bank	12/8/2025	1/20/2028	3.50	5,000,000	4,991,800	4,993,975	4,949,800
Federal Agencies	3133EWAU4	Federal Farm Credit Bank	1/21/2026	1/21/2028	3.50	35,000,000	34,926,150	34,942,437	34,646,150

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Federal Agencies	3133EWAU4	Federal Farm Credit Bank	1/21/2026	1/21/2028	3.50	35,000,000	34,926,150	34,942,437	34,646,150
Federal Agencies	3133ERZ46	Federal Farm Credit Bank	1/31/2025	1/28/2028	4.25	47,000,000	46,976,030	46,987,356	47,057,340
Federal Agencies	3133ERZ46	Federal Farm Credit Bank	1/31/2025	1/28/2028	4.25	50,000,000	49,974,500	49,986,549	50,061,000
Federal Agencies	3130B9RC6	Federal Home Loan Bank	3/5/2026	3/3/2028	3.50	13,000,000	12,988,820	12,990,630	12,863,760
Federal Agencies	3130B9RC6	Federal Home Loan Bank	3/5/2026	3/3/2028	3.50	15,000,000	14,987,100	14,989,188	14,842,800
Federal Agencies	3130B9RC6	Federal Home Loan Bank	3/5/2026	3/3/2028	3.50	25,000,000	24,978,500	24,981,980	24,738,000
Federal Agencies	3130B9RC6	Federal Home Loan Bank	3/5/2026	3/3/2028	3.50	30,000,000	29,974,200	29,978,376	29,685,600
Federal Agencies	3130B9RC6	Federal Home Loan Bank	3/5/2026	3/3/2028	3.50	50,000,000	49,957,000	49,963,960	49,476,000
Federal Agencies	3133EP5S0	Federal Farm Credit Bank	4/9/2024	3/20/2028	4.25	4,971,000	4,916,667	4,947,321	4,979,948
Federal Agencies	3133EWJZ4	Federal Farm Credit Bank	3/27/2026	3/27/2028	3.88	2,000,000	1,998,040	1,998,297	1,989,540
Federal Agencies	3133EWJZ4	Federal Farm Credit Bank	3/27/2026	3/27/2028	3.88	25,000,000	24,978,500	24,981,324	24,869,250
Federal Agencies	3133EWJZ4	Federal Farm Credit Bank	3/27/2026	3/27/2028	3.88	25,000,000	24,976,500	24,979,586	24,869,250
Federal Agencies	3133EWJZ4	Federal Farm Credit Bank	3/27/2026	3/27/2028	3.88	25,000,000	24,975,500	24,978,718	24,869,250
Federal Agencies	3130BB3J2	Federal Home Loan Bank	6/12/2026	6/1/2028	4.13	25,000,000	24,982,500	24,982,962	24,992,000
Federal Agencies	3133ETJZ1	Federal Farm Credit Bank	6/11/2025	6/5/2028	3.88	7,370,000	7,342,584	7,352,267	7,328,802
Federal Agencies	3133ETJZ1	Federal Farm Credit Bank	6/5/2025	6/5/2028	3.88	25,000,000	24,957,250	24,972,501	24,860,250
Federal Agencies	3133ERGL9	Federal Farm Credit Bank	6/26/2024	6/7/2028	4.50	14,934,000	14,962,076	14,947,765	15,026,292
Federal Agencies	3133ERGL9	Federal Farm Credit Bank	6/7/2024	6/7/2028	4.50	15,000,000	14,994,600	14,997,387	15,092,700
Federal Agencies	3133ERGL9	Federal Farm Credit Bank	6/26/2024	6/7/2028	4.50	20,000,000	20,037,600	20,018,435	20,123,600
Federal Agencies	3130AWC24	Federal Home Loan Bank	5/14/2025	6/9/2028	4.00	10,000,000	9,996,600	9,997,852	9,971,000
Federal Agencies	3133ETNU7	Federal Farm Credit Bank	7/7/2025	7/3/2028	3.75	22,500,000	22,424,175	22,449,103	22,338,225
Federal Agencies	3133ETNU7	Federal Farm Credit Bank	7/8/2025	7/3/2028	3.75	25,000,000	24,904,000	24,935,501	24,820,250
Federal Agencies	3133ETNU7	Federal Farm Credit Bank	7/7/2025	7/3/2028	3.75	50,000,000	49,829,500	49,885,553	49,640,500
Federal Agencies	3133EPSK2	Federal Farm Credit Bank	8/7/2023	8/7/2028	4.25	19,500,000	19,412,250	19,463,113	19,541,730
Federal Agencies	3133EPUN3	Federal Farm Credit Bank	8/28/2023	8/28/2028	4.50	10,000,000	9,979,100	9,990,974	10,060,000
Federal Agencies	3133EPUN3	Federal Farm Credit Bank	8/28/2023	8/28/2028	4.50	15,000,000	14,962,800	14,983,935	15,090,000
Federal Agencies	3133EPUN3	Federal Farm Credit Bank	8/28/2023	8/28/2028	4.50	25,000,000	24,943,500	24,975,600	25,150,000
Federal Agencies	3133EPUN3	Federal Farm Credit Bank	8/28/2023	8/28/2028	4.50	33,000,000	32,904,960	32,958,956	33,198,000
Federal Agencies	3133ET4Y0	Federal Farm Credit Bank	12/22/2025	9/22/2028	3.50	10,000,000	9,997,600	9,998,056	9,861,100
Federal Agencies	3133ET4Y0	Federal Farm Credit Bank	12/22/2025	9/22/2028	3.50	20,000,000	19,995,200	19,996,112	19,722,200
Federal Agencies	3133ERHN4	Federal Farm Credit Bank	6/20/2024	10/20/2028	4.25	5,000,000	4,972,100	4,985,160	5,003,550
Federal Agencies	3133ERHN4	Federal Farm Credit Bank	6/20/2024	10/20/2028	4.25	38,000,000	37,785,300	37,885,801	38,026,980
Federal Agencies	3133ETL70	Federal Farm Credit Bank	11/26/2025	10/24/2028	3.38	5,000,000	4,977,650	4,982,213	4,917,150
Federal Agencies	3133ETL70	Federal Farm Credit Bank	11/26/2025	10/24/2028	3.38	25,000,000	24,890,000	24,912,455	24,585,750
Federal Agencies	3133ETL70	Federal Farm Credit Bank	11/26/2025	10/24/2028	3.38	30,000,000	29,865,900	29,893,275	29,502,900
Federal Agencies	3133EWNL0	Federal Farm Credit Bank	5/5/2026	11/3/2028	3.88	5,000,000	4,983,750	4,984,765	4,972,250
Federal Agencies	3133EWNL0	Federal Farm Credit Bank	5/5/2026	11/3/2028	3.88	11,500,000	11,465,385	11,467,546	11,436,175
Federal Agencies	3133EPC45	Federal Farm Credit Bank	11/13/2023	11/13/2028	4.63	12,000,000	11,984,040	11,992,435	12,106,320
Federal Agencies	3133EPC45	Federal Farm Credit Bank	11/13/2023	11/13/2028	4.63	20,000,000	19,971,600	19,986,538	20,177,200
Federal Agencies	3133EPC45	Federal Farm Credit Bank	11/13/2023	11/13/2028	4.63	55,000,000	54,922,285	54,963,163	55,487,300
Federal Agencies	3130B3GD9	Federal Home Loan Bank	10/28/2024	11/27/2028	4.00	47,025,000	46,940,355	46,975,042	46,790,345
Federal Agencies	3133ET2S5	Federal Farm Credit Bank	12/9/2025	11/28/2028	3.38	35,000,000	34,735,750	34,785,434	34,386,450
Federal Agencies	3133EJ5J4	Federal Farm Credit Bank	1/8/2026	1/16/2029	3.19	10,000,000	9,891,400	9,908,516	9,769,000
Federal Agencies	3133EWRQ5	Federal Farm Credit Bank	6/8/2026	2/28/2029	4.13	11,002,000	10,977,796	10,978,355	10,996,653
Federal Agencies	3130AVBD3	Federal Home Loan Bank	4/9/2024	3/9/2029	4.50	25,000,000	25,018,750	25,010,258	25,190,500
Federal Agencies	3133EP5U5	Federal Farm Credit Bank	4/8/2024	3/20/2029	4.13	51,660,000	51,008,309	51,301,877	51,622,805
Federal Agencies	3133EWKC3	Federal Farm Credit Bank	3/27/2026	3/27/2029	3.88	21,700,000	21,649,005	21,653,472	21,825,209
Federal Agencies	3133EWKC3	Federal Farm Credit Bank	3/27/2026	3/27/2029	3.88	25,000,000	24,947,250	24,951,870	25,144,250
Federal Agencies	3133EWKC3	Federal Farm Credit Bank	3/27/2026	3/27/2029	3.88	50,000,000	49,882,500	49,892,792	50,288,500
Federal Agencies	3133ERDH1	Federal Farm Credit Bank	5/8/2024	4/30/2029	4.75	27,892,000	28,191,755	28,062,488	28,291,692
Federal Agencies	3133ERDH1	Federal Farm Credit Bank	5/8/2024	4/30/2029	4.75	30,000,000	30,317,400	30,180,523	30,429,900
Federal Agencies	3133ERDH1	Federal Farm Credit Bank	5/8/2024	4/30/2029	4.75	63,085,000	63,763,795	63,471,069	63,989,008
Federal Agencies	3133EWNE6	Federal Farm Credit Bank	5/1/2026	5/1/2029	3.75	25,000,000	24,934,000	24,937,673	24,733,000

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Federal Agencies	3133EWNE6	Federal Farm Credit Bank	5/5/2026	5/1/2029	3.75	33,950,000	33,710,992	33,723,468	33,587,414
Federal Agencies	3130AWN30	Federal Home Loan Bank	6/5/2026	6/8/2029	4.38	13,500,000	13,603,005	13,600,568	13,581,540
Federal Agencies	3130B1BC0	Federal Home Loan Bank	7/31/2025	6/8/2029	4.63	9,705,000	9,943,355	9,886,644	9,832,310
Federal Agencies	3133ERGS4	Federal Farm Credit Bank	6/26/2024	6/11/2029	4.25	10,000,000	9,967,600	9,980,750	10,028,540
Federal Agencies	3133ERGS4	Federal Farm Credit Bank	6/26/2024	6/11/2029	4.25	10,000,000	9,967,600	9,980,750	10,028,540
Federal Agencies	3133ERGS4	Federal Farm Credit Bank	6/26/2024	6/11/2029	4.25	10,000,000	9,967,600	9,980,750	10,028,540
Federal Agencies	3133ERGS4	Federal Farm Credit Bank	6/26/2024	6/11/2029	4.25	20,000,000	19,935,200	19,961,499	20,057,080
Federal Agencies	3133ERGS4	Federal Farm Credit Bank	6/26/2024	6/11/2029	4.25	29,000,000	28,923,730	28,954,684	29,082,766
Federal Agencies	3136GD3W1	Fannie Mae	4/15/2026	6/15/2029	4.25	25,000,000	25,000,000	25,000,000	24,803,250
Federal Agencies	3136GD3W1	Fannie Mae	4/15/2026	6/15/2029	4.25	25,000,000	25,000,000	25,000,000	24,803,250
Federal Agencies	3136GD3W1	Fannie Mae	4/15/2026	6/15/2029	4.25	25,000,000	25,000,000	25,000,000	24,803,250
Federal Agencies	3136GD3W1	Fannie Mae	4/15/2026	6/15/2029	4.25	25,000,000	25,000,000	25,000,000	24,803,250
Federal Agencies	3136GD3W1	Fannie Mae	4/15/2026	6/15/2029	4.25	50,000,000	50,000,000	50,000,000	49,606,500
Federal Agencies	3136GD5K5	Fannie Mae	4/24/2026	6/15/2029	4.13	25,000,000	25,000,000	25,000,000	24,849,000
Federal Agencies	3136GD5K5	Fannie Mae	4/24/2026	6/15/2029	4.13	25,000,000	25,000,000	25,000,000	24,849,000
Federal Agencies	3136GD5K5	Fannie Mae	4/24/2026	6/15/2029	4.13	25,000,000	25,000,000	25,000,000	24,849,000
Federal Agencies	3136GD5K5	Fannie Mae	4/24/2026	6/15/2029	4.13	25,000,000	25,000,000	25,000,000	24,849,000
Federal Agencies	3136GD5K5	Fannie Mae	4/24/2026	6/15/2029	4.13	50,000,000	50,000,000	50,000,000	49,698,000
Federal Agencies	3130B2XR1	Federal Home Loan Bank	10/2/2024	7/2/2029	4.01	25,000,000	25,000,000	25,000,000	24,707,750
Federal Agencies	3130B2XR1	Federal Home Loan Bank	10/2/2024	7/2/2029	4.01	25,000,000	25,000,000	25,000,000	24,707,750
Federal Agencies	3130B2XR1	Federal Home Loan Bank	10/2/2024	7/2/2029	4.01	65,000,000	65,000,000	65,000,000	64,240,150
Federal Agencies	3133ERKX8	Federal Farm Credit Bank	7/12/2024	7/12/2029	4.25	20,000,000	19,989,200	19,993,453	20,056,000
Federal Agencies	3130ATHX8	Federal Home Loan Bank	9/27/2024	9/14/2029	4.13	15,000,000	15,392,700	15,253,641	14,983,470
Federal Agencies	3130ATHX8	Federal Home Loan Bank	10/29/2024	9/14/2029	4.13	15,000,000	15,048,300	15,031,757	14,983,470
Federal Agencies	3130ATHX8	Federal Home Loan Bank	10/29/2024	9/14/2029	4.13	15,000,000	15,043,200	15,028,404	14,983,470
Federal Agencies	3130ATHX8	Federal Home Loan Bank	8/11/2025	9/14/2029	4.13	17,000,000	17,204,170	17,159,922	16,981,266
Federal Agencies	3130ATHX8	Federal Home Loan Bank	10/29/2024	9/14/2029	4.13	25,590,000	25,663,699	25,638,457	25,561,800
Federal Agencies	3136GAVY2	Fannie Mae	10/1/2025	10/1/2029	4.08	25,000,000	25,000,000	25,000,000	24,780,750
Federal Agencies	3136GAVY2	Fannie Mae	10/1/2025	10/1/2029	4.08	25,000,000	25,000,000	25,000,000	24,780,750
Federal Agencies	3136GAVY2	Fannie Mae	10/1/2025	10/1/2029	4.08	25,000,000	25,000,000	25,000,000	24,780,750
Federal Agencies	3136GAVY2	Fannie Mae	10/1/2025	10/1/2029	4.08	25,000,000	25,000,000	25,000,000	24,780,750
Federal Agencies	3136GAVY2	Fannie Mae	10/1/2025	10/1/2029	4.08	50,000,000	50,000,000	50,000,000	49,561,500
Federal Agencies	3133ETKN6	Federal Farm Credit Bank	6/9/2025	10/9/2029	4.00	10,000,000	9,987,500	9,990,556	9,942,800
Federal Agencies	3133ETKN6	Federal Farm Credit Bank	6/9/2025	10/9/2029	4.00	15,000,000	14,981,250	14,985,834	14,914,200
Federal Agencies	3136GAWY1	Fannie Mae	10/15/2025	10/15/2029	4.00	25,000,000	25,000,000	25,000,000	24,733,500
Federal Agencies	3136GAWY1	Fannie Mae	10/15/2025	10/15/2029	4.00	25,000,000	25,000,000	25,000,000	24,733,500
Federal Agencies	3136GAWY1	Fannie Mae	10/15/2025	10/15/2029	4.00	25,000,000	25,000,000	25,000,000	24,733,500
Federal Agencies	3136GAWY1	Fannie Mae	10/15/2025	10/15/2029	4.00	25,000,000	25,000,000	25,000,000	24,733,500
Federal Agencies	3136GAWY1	Fannie Mae	10/15/2025	10/15/2029	4.00	50,000,000	50,000,000	50,000,000	49,467,000
Federal Agencies	3136GC2P9	Fannie Mae	11/7/2025	11/7/2029	4.05	25,000,000	24,998,750	24,998,952	24,828,250
Federal Agencies	3136GC2P9	Fannie Mae	11/7/2025	11/7/2029	4.05	25,000,000	24,998,750	24,998,952	24,828,250
Federal Agencies	3136GC2P9	Fannie Mae	11/7/2025	11/7/2029	4.05	25,000,000	24,998,750	24,998,952	24,828,250
Federal Agencies	3136GC2P9	Fannie Mae	11/7/2025	11/7/2029	4.05	25,000,000	24,998,750	24,998,952	24,828,250
Federal Agencies	3136GC2P9	Fannie Mae	11/7/2025	11/7/2029	4.05	50,000,000	49,997,500	49,997,904	49,656,500
Federal Agencies	3133ETJV0	Federal Farm Credit Bank	5/30/2025	11/30/2029	4.00	15,000,000	14,945,400	14,958,577	14,896,800
Federal Agencies	3133ETJV0	Federal Farm Credit Bank	5/30/2025	11/30/2029	4.00	23,000,000	22,922,030	22,940,847	22,841,760
Federal Agencies	3136GD2S1	Fannie Mae	4/7/2026	1/7/2030	4.18	25,000,000	25,000,000	25,000,000	24,775,000
Federal Agencies	3136GD2S1	Fannie Mae	4/7/2026	1/7/2030	4.18	25,000,000	25,000,000	25,000,000	24,775,000
Federal Agencies	3136GD2S1	Fannie Mae	4/7/2026	1/7/2030	4.18	25,000,000	25,000,000	25,000,000	24,775,000
Federal Agencies	3136GD2S1	Fannie Mae	4/7/2026	1/7/2030	4.18	25,000,000	25,000,000	25,000,000	24,775,000
Federal Agencies	3136GD2S1	Fannie Mae	4/7/2026	1/7/2030	4.18	50,000,000	50,000,000	50,000,000	49,550,000
Federal Agencies	3136GCFD2	Fannie Mae	1/16/2026	1/16/2030	4.06	25,000,000	25,000,000	25,000,000	24,706,000
Federal Agencies	3136GCFD2	Fannie Mae	1/16/2026	1/16/2030	4.06	25,000,000	25,000,000	25,000,000	24,706,000

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Federal Agencies	3136GCFD2	Fannie Mae	1/16/2026	1/16/2030	4.06	25,000,000	25,000,000	25,000,000	24,706,000
Federal Agencies	3136GCFD2	Fannie Mae	1/16/2026	1/16/2030	4.06	25,000,000	25,000,000	25,000,000	24,706,000
Federal Agencies	3136GCFD2	Fannie Mae	1/16/2026	1/16/2030	4.06	50,000,000	50,000,000	50,000,000	49,412,000
Federal Agencies	3133ER4H1	Federal Farm Credit Bank	3/25/2025	1/18/2030	4.50	12,815,000	13,022,219	12,967,706	12,950,583
Federal Agencies	3133ER4H1	Federal Farm Credit Bank	3/25/2025	1/18/2030	4.50	18,000,000	18,289,620	18,213,430	18,190,440
Federal Agencies	3133ETME4	Federal Farm Credit Bank	6/23/2025	1/23/2030	4.00	5,000,000	4,989,550	4,991,877	4,974,050
Federal Agencies	3133ETME4	Federal Farm Credit Bank	6/23/2025	1/23/2030	4.00	14,450,000	14,418,788	14,425,738	14,375,005
Federal Agencies	3133ETME4	Federal Farm Credit Bank	6/23/2025	1/23/2030	4.00	25,000,000	24,946,000	24,958,025	24,870,250
Federal Agencies	3133ER7L9	Federal Farm Credit Bank	4/10/2025	3/18/2030	4.00	8,695,000	8,671,610	8,677,409	8,619,962
Federal Agencies	3133ETBF3	Federal Farm Credit Bank	4/9/2025	4/1/2030	4.00	15,000,000	14,993,700	14,995,252	14,909,250
Federal Agencies	3133ETBF3	Federal Farm Credit Bank	4/9/2025	4/1/2030	4.00	32,260,000	32,243,870	32,247,845	32,064,827
Federal Agencies	3133ETBF3	Federal Farm Credit Bank	4/10/2025	4/1/2030	4.00	43,020,000	42,904,276	42,932,745	42,759,729
Federal Agencies	3133ETBF3	Federal Farm Credit Bank	4/9/2025	4/1/2030	4.00	46,750,000	46,732,703	46,736,965	46,467,163
Federal Agencies	3133ETBF3	Federal Farm Credit Bank	4/15/2025	4/1/2030	4.00	50,000,000	49,527,500	49,642,757	49,697,500
Federal Agencies	3133ETKQ9	Federal Farm Credit Bank	7/9/2025	6/10/2030	4.00	9,750,000	9,746,100	9,746,875	9,693,645
Federal Agencies	3133ETKQ9	Federal Farm Credit Bank	6/10/2025	6/10/2030	4.00	10,000,000	9,974,000	9,979,496	9,942,200
Federal Agencies	3133ETKQ9	Federal Farm Credit Bank	7/9/2025	6/10/2030	4.00	15,000,000	14,998,650	14,998,918	14,913,300
Federal Agencies	3133ETKQ9	Federal Farm Credit Bank	6/10/2025	6/10/2030	4.00	20,000,000	19,945,000	19,956,627	19,884,400
Federal Agencies	3133ETKQ9	Federal Farm Credit Bank	6/23/2025	6/10/2030	4.00	25,000,000	24,965,000	24,972,201	24,855,500
Federal Agencies	3130AWGS3	Federal Home Loan Bank	7/9/2025	6/14/2030	4.13	12,515,000	12,579,452	12,566,676	12,496,891
Federal Agencies	3130AWGS3	Federal Home Loan Bank	6/23/2025	6/14/2030	4.13	16,000,000	16,063,200	16,050,226	15,976,848
Federal Agencies	3130AWMP2	Federal Home Loan Bank	11/20/2025	6/14/2030	4.38	31,000,000	31,899,000	31,778,738	31,235,073
Federal Agencies	3133ETLM7	Federal Farm Credit Bank	7/8/2025	6/17/2030	4.00	10,070,000	10,077,855	10,076,297	10,009,862
Federal Agencies	3133ETLM7	Federal Farm Credit Bank	7/8/2025	6/17/2030	4.00	15,000,000	15,012,900	15,010,341	14,910,420
Federal Agencies	3133ETLM7	Federal Farm Credit Bank	7/9/2025	6/17/2030	4.00	16,944,000	16,937,222	16,938,564	16,842,810
Federal Agencies	3133ETLM7	Federal Farm Credit Bank	7/8/2025	6/17/2030	4.00	41,000,000	41,035,260	41,028,267	40,755,148
Federal Agencies	3134HCKN8	Freddie Mac	12/24/2025	6/24/2030	4.04	25,000,000	25,000,000	25,000,000	24,687,250
Federal Agencies	3134HCKN8	Freddie Mac	12/24/2025	6/24/2030	4.04	25,000,000	25,000,000	25,000,000	24,687,250
Federal Agencies	3134HCKN8	Freddie Mac	12/24/2025	6/24/2030	4.04	25,000,000	25,000,000	25,000,000	24,687,250
Federal Agencies	3134HCKN8	Freddie Mac	12/24/2025	6/24/2030	4.04	25,000,000	25,000,000	25,000,000	24,687,250
Federal Agencies	3134HCKN8	Freddie Mac	12/24/2025	6/24/2030	4.04	50,000,000	50,000,000	50,000,000	49,374,500
Federal Agencies	3136GCEC5	Fannie Mae	1/12/2026	7/1/2030	4.11	25,000,000	25,000,000	25,000,000	24,799,750
Federal Agencies	3136GCEC5	Fannie Mae	1/12/2026	7/1/2030	4.11	25,000,000	25,000,000	25,000,000	24,799,750
Federal Agencies	3136GCEC5	Fannie Mae	1/12/2026	7/1/2030	4.11	25,000,000	25,000,000	25,000,000	24,799,750
Federal Agencies	3136GCEC5	Fannie Mae	1/12/2026	7/1/2030	4.11	25,000,000	25,000,000	25,000,000	24,799,750
Federal Agencies	3136GCEC5	Fannie Mae	1/12/2026	7/1/2030	4.11	50,000,000	50,000,000	50,000,000	49,599,500
Federal Agencies	3136GD4S9	Fannie Mae	4/20/2026	7/1/2030	4.18	25,000,000	25,000,000	25,000,000	24,722,500
Federal Agencies	3136GD4S9	Fannie Mae	4/20/2026	7/1/2030	4.18	25,000,000	25,000,000	25,000,000	24,722,500
Federal Agencies	3136GD4S9	Fannie Mae	4/20/2026	7/1/2030	4.18	25,000,000	25,000,000	25,000,000	24,722,500
Federal Agencies	3136GD4S9	Fannie Mae	4/20/2026	7/1/2030	4.18	25,000,000	25,000,000	25,000,000	24,722,500
Federal Agencies	3136GD4S9	Fannie Mae	4/20/2026	7/1/2030	4.18	50,000,000	50,000,000	50,000,000	49,445,000
Federal Agencies	3133ETPF8	Federal Farm Credit Bank	7/14/2025	7/8/2030	3.75	20,000,000	19,776,200	19,819,484	19,744,000
Federal Agencies	3133EWGC8	Federal Farm Credit Bank	3/6/2026	9/6/2030	3.50	36,750,000	36,529,500	36,545,183	35,841,173
Federal Agencies	3136GATQ2	Fannie Mae	9/30/2025	9/30/2030	4.03	25,000,000	25,000,000	25,000,000	24,748,750
Federal Agencies	3136GATQ2	Fannie Mae	9/30/2025	9/30/2030	4.03	25,000,000	25,000,000	25,000,000	24,748,750
Federal Agencies	3136GATQ2	Fannie Mae	9/30/2025	9/30/2030	4.03	25,000,000	25,000,000	25,000,000	24,748,750
Federal Agencies	3136GATQ2	Fannie Mae	9/30/2025	9/30/2030	4.03	25,000,000	25,000,000	25,000,000	24,748,750
Federal Agencies	3136GATQ2	Fannie Mae	9/30/2025	9/30/2030	4.03	50,000,000	50,000,000	50,000,000	49,497,500
Federal Agencies	3134HCFX2	Freddie Mac	12/23/2025	12/23/2030	4.18	23,000,000	23,000,000	23,000,000	22,742,630
Federal Agencies	3134HCFX2	Freddie Mac	12/23/2025	12/23/2030	4.18	25,000,000	25,000,000	25,000,000	24,720,250
Federal Agencies	3134HCFX2	Freddie Mac	12/23/2025	12/23/2030	4.18	25,000,000	25,000,000	25,000,000	24,720,250
Federal Agencies	3134HCFX2	Freddie Mac	12/23/2025	12/23/2030	4.18	25,000,000	25,000,000	25,000,000	24,720,250
Federal Agencies	3134HCFX2	Freddie Mac	12/23/2025	12/23/2030	4.18	50,000,000	50,000,000	50,000,000	49,440,500

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Federal Agencies	3136GCZU2	Fannie Mae	4/6/2026	3/17/2031	4.20	25,000,000	25,000,000	25,000,000	24,732,500
Federal Agencies	3136GCZU2	Fannie Mae	4/6/2026	3/17/2031	4.20	25,000,000	25,000,000	25,000,000	24,732,500
Federal Agencies	3136GCZU2	Fannie Mae	4/6/2026	3/17/2031	4.20	25,000,000	25,000,000	25,000,000	24,732,500
Federal Agencies	3136GCZU2	Fannie Mae	4/6/2026	3/17/2031	4.20	25,000,000	25,000,000	25,000,000	24,732,500
Federal Agencies	3136GCZU2	Fannie Mae	4/6/2026	3/17/2031	4.20	50,000,000	50,000,000	50,000,000	49,465,000
Federal Agencies	3133EWTC4	Federal Farm Credit Bank	6/18/2026	6/12/2031	4.25	24,750,000	24,835,140	24,834,532	24,773,018
Federal Agencies	3133EWTC4	Federal Farm Credit Bank	6/12/2026	6/12/2031	4.25	25,000,000	24,990,750	24,990,846	25,023,250
Subtotals					**3.51**	**8,349,406,000**	**8,331,287,029**	**8,344,379,964**	**8,311,329,908**
Negotiable CDs	06418NHV7	Bank of Nova Scotia/HOU	7/24/2025	7/1/2026	4.27	100,000,000	100,000,000	100,000,000	100,003,000
Negotiable CDs	78015JL88	Royal Bank of Canada/NY	8/14/2025	7/1/2026	4.06	100,000,000	100,000,000	100,000,000	100,002,000
Negotiable CDs	89115DKD7	Toronto Dominion Bank/NY	12/11/2025	7/1/2026	3.85	50,000,000	50,000,000	50,000,000	50,000,500
Negotiable CDs	89115MA63	Toronto Dominion Bank/NY	3/25/2026	9/23/2026	4.05	25,000,000	25,000,000	25,000,000	25,006,000
Negotiable CDs	89115MAA4	Toronto Dominion Bank/NY	3/25/2026	9/24/2026	4.05	50,000,000	50,000,000	50,000,000	50,012,000
Negotiable CDs	89115MAE6	Toronto Dominion Bank/NY	3/25/2026	10/5/2026	4.06	25,000,000	25,000,000	25,000,000	25,006,000
Negotiable CDs	13606DUD2	Canadian Imperial Bank/NY	3/25/2026	10/23/2026	4.05	100,000,000	100,000,000	100,000,000	100,031,000
Negotiable CDs	78015J4M6	Royal Bank of Canada/NY	3/25/2026	10/23/2026	4.00	100,000,000	100,000,000	100,000,000	100,020,000
Negotiable CDs	89115MAJ5	Toronto Dominion Bank/NY	3/26/2026	10/23/2026	4.07	100,000,000	100,000,000	100,000,000	100,018,000
Negotiable CDs	06367DUX1	Bank of Montreal/CHI	4/1/2026	11/2/2026	4.00	100,000,000	100,000,000	100,000,000	99,999,000
Negotiable CDs	89115M4K9	Toronto Dominion Bank/NY	4/2/2026	11/3/2026	4.01	50,000,000	50,000,000	50,000,000	49,997,000
Negotiable CDs	06367DUZ6	Bank of Montreal/CHI	4/2/2026	11/4/2026	4.01	60,000,000	60,000,000	60,000,000	60,000,600
Negotiable CDs	13606DUU4	Canadian Imperial Bank/NY	4/9/2026	12/3/2026	4.00	60,000,000	60,000,000	60,000,000	59,986,200
Negotiable CDs	13606DUV2	Canadian Imperial Bank/NY	4/9/2026	12/14/2026	4.00	25,000,000	25,000,000	25,000,000	24,988,750
Negotiable CDs	78015J6H5	Royal Bank of Canada/NY	4/15/2026	12/15/2026	3.95	100,000,000	100,000,000	100,000,000	99,949,000
Negotiable CDs	06418NQH8	Bank of Nova Scotia/HOU	4/23/2026	12/16/2026	3.91	70,000,000	70,000,000	70,000,000	69,961,500
Negotiable CDs	06418NQJ4	Bank of Nova Scotia/HOU	4/23/2026	12/28/2026	3.91	30,000,000	30,000,000	30,000,000	29,974,500
Negotiable CDs	78015J6R3	Royal Bank of Canada/NY	4/23/2026	12/28/2026	3.92	100,000,000	100,000,000	100,000,000	99,918,000
Negotiable CDs	78015J6V4	Royal Bank of Canada/NY	4/23/2026	12/30/2026	3.91	70,000,000	70,000,000	70,000,000	69,936,300
Negotiable CDs	13606DUN0	Canadian Imperial Bank/NY	4/6/2026	1/11/2027	4.04	70,000,000	70,000,000	70,000,000	69,954,500
Negotiable CDs	13606DUP5	Canadian Imperial Bank/NY	4/6/2026	1/13/2027	4.04	55,000,000	55,000,000	55,000,000	54,963,700
Negotiable CDs	89115M5L6	Toronto Dominion Bank/NY	5/5/2026	2/5/2027	3.98	50,000,000	50,000,000	50,000,000	49,938,000
Negotiable CDs	13606DVN9	Canadian Imperial Bank/NY	5/5/2026	2/8/2027	3.98	100,000,000	100,000,000	100,000,000	99,946,000
Negotiable CDs	06367DVT9	Bank of Montreal/CHI	6/16/2026	3/22/2027	4.09	100,000,000	100,000,000	100,000,000	99,935,000
Negotiable CDs	89115M5D4	Toronto Dominion Bank/NY	6/17/2026	3/22/2027	4.09	45,000,000	45,000,000	45,000,000	44,967,600
Negotiable CDs	78015JC96	Royal Bank of Canada/NY	6/22/2026	3/24/2027	4.23	75,000,000	75,000,000	75,000,000	75,021,000
Negotiable CDs	89115M6H4	Toronto Dominion Bank/NY	6/22/2026	3/24/2027	4.21	100,000,000	100,000,000	100,000,000	100,014,000
Subtotals					**4.04**	**1,910,000,000**	**1,910,000,000**	**1,910,000,000**	**1,909,549,150**

Investment Inventory
Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Original Cost	Amortized Book	Market Value
Commercial Paper	89233HG16	Toyota Motor Credit	10/27/2025	7/1/2026	0.00	70,000,000	68,184,550	70,000,000	69,992,957
Commercial Paper	14912EG68	Caterpillar Financial Svcs	6/18/2026	7/6/2026	0.00	100,000,000	99,816,500	99,949,028	99,929,200
Commercial Paper	24422MG62	John Deere Capital CP	6/18/2026	7/6/2026	0.00	25,000,000	24,953,125	24,986,979	24,982,300
Commercial Paper	89233HGE8	Toyota Motor Credit	12/16/2025	7/14/2026	0.00	75,000,000	73,359,375	74,898,438	74,884,575
Commercial Paper	89233HGQ1	Toyota Motor Credit	12/16/2025	7/24/2026	0.00	75,000,000	73,285,833	74,820,792	74,805,975
Commercial Paper	24422MGU9	John Deere Capital CP	6/17/2026	7/28/2026	0.00	100,000,000	99,577,472	99,721,750	99,703,000
Commercial Paper	89233HGV0	Toyota Motor Credit	12/16/2025	7/29/2026	0.00	50,000,000	48,834,375	49,854,944	49,844,150
Commercial Paper	62479MJP9	MUFG Bank Ltd/NY	3/25/2026	9/23/2026	0.00	100,000,000	97,987,889	99,071,333	99,090,300
Commercial Paper	62479MK77	MUFG Bank Ltd/NY	3/30/2026	10/7/2026	0.00	51,000,000	49,931,196	50,451,608	50,453,484
Commercial Paper	62479MKF9	MUFG Bank Ltd/NY	3/30/2026	10/15/2026	0.00	11,000,000	10,759,818	10,872,064	10,871,520
Commercial Paper	62479ML27	MUFG Bank Ltd/NY	4/2/2026	11/2/2026	0.00	25,000,000	24,417,444	24,662,444	24,654,025
Commercial Paper	62479ML68	MUFG Bank Ltd/NY	4/2/2026	11/6/2026	0.00	15,000,000	14,643,933	14,790,933	14,785,575
Commercial Paper	62479MLP6	MUFG Bank Ltd/NY	4/7/2026	11/23/2026	0.00	90,000,000	87,746,000	88,579,000	88,537,860
Commercial Paper	62479MNR0	MUFG Bank Ltd/NY	5/26/2026	1/25/2027	0.00	15,000,000	14,602,483	14,661,133	14,648,880
Commercial Paper	89233HNT7	Toyota Motor Credit	5/22/2026	1/27/2027	0.00	100,000,000	97,250,000	97,690,000	97,716,800
Commercial Paper	62479MNU3	MUFG Bank Ltd/NY	5/26/2026	1/28/2027	0.00	25,000,000	24,327,611	24,425,611	24,405,950
Commercial Paper	62479MP80	MUFG Bank Ltd/NY	6/16/2026	2/8/2027	0.00	30,000,000	29,215,925	29,265,550	29,247,960
Commercial Paper	62479MPC1	MUFG Bank Ltd/NY	6/16/2026	2/12/2027	0.00	15,000,000	14,601,346	14,626,158	14,616,840
Commercial Paper	62479MPG2	MUFG Bank Ltd/NY	6/16/2026	2/16/2027	0.00	25,000,000	24,324,549	24,365,903	24,349,475
Commercial Paper	89233HQ15	Toyota Motor Credit	6/4/2026	3/1/2027	0.00	60,000,000	58,222,500	58,400,250	58,413,840
Subtotals					**0.00**	**1,057,000,000**	**1,036,041,925**	**1,046,093,919**	**1,045,934,666**
Medium Term Notes	594918CN2	Microsoft	7/9/2024	9/15/2026	3.40	6,452,000	6,270,957	6,434,758	6,441,806
Medium Term Notes	594918CN2	Microsoft	7/9/2024	9/15/2026	3.40	13,009,000	12,645,919	12,974,421	12,988,446
Medium Term Notes	14913UAN0	Caterpillar	9/18/2024	10/16/2026	4.45	18,385,000	18,600,288	18,415,390	18,397,134
Medium Term Notes	89236TMY8	Toyota Motors	1/9/2025	1/8/2027	4.60	40,000,000	39,978,000	39,994,236	40,102,000
Medium Term Notes	037833CJ7	Apple	9/18/2024	2/9/2027	3.35	50,000,000	49,586,000	49,894,368	49,742,000
Medium Term Notes	24422EXV6	John Deere	9/6/2024	7/15/2027	4.20	10,000,000	9,998,600	9,999,491	10,002,400
Medium Term Notes	24422EYD5	John Deere	6/5/2025	6/5/2028	4.25	25,000,000	24,977,750	24,985,688	24,987,000
Subtotals					**3.98**	**162,846,000**	**162,057,514**	**162,698,352**	**162,660,786**
Money Market Funds	09248U718	BlackRock Liquidity Funds T-Fund	6/30/2026	7/1/2026	3.55	114,877,823	114,877,823	114,877,823	114,877,823
Money Market Funds	31607A703	Fidelity Govt Portfolio	6/30/2026	7/1/2026	3.58	641,480,639	641,480,639	641,480,639	641,480,639
Money Market Funds	608919718	Federated Hermes Govt Obligations Fund	6/30/2026	7/1/2026	3.56	201,997,718	201,997,718	201,997,718	201,997,718
Money Market Funds	262006208	Dreyfus Government Cash Management	6/30/2026	7/1/2026	3.55	15,468,272	15,468,272	15,468,272	15,468,272
Money Market Funds	85749T517	State Street Institutional U.S. Govt MMF	6/30/2026	7/1/2026	3.57	331,564,938	331,564,938	331,564,938	331,564,938
Money Market Funds	61747C319	Morgan Stanley Institutional Liquidity Fund	6/30/2026	7/1/2026	3.56	348,964,979	348,964,979	348,964,979	348,964,979
Subtotals					**3.57**	**1,654,354,369**	**1,654,354,369**	**1,654,354,369**	**1,654,354,369**
Supranational	459058KC6	Int'l Bank for Recon and Dev	9/12/2025	11/16/2026	2.25	55,000,000	54,035,300	54,690,399	54,575,950
Supranational	459058KJ1	Int'l Bank for Recon and Dev	7/17/2024	6/15/2027	3.13	12,323,000	11,934,333	12,195,394	12,209,012
Supranational	4581X0EN4	Inter-American Development Bank	4/9/2024	2/15/2029	4.13	25,000,000	24,630,000	24,799,662	24,994,250
Supranational	4581X0EN4	Inter-American Development Bank	7/17/2024	2/15/2029	4.13	50,000,000	49,827,000	49,900,789	49,988,500
Subtotals					**3.32**	**142,323,000**	**140,426,633**	**141,586,243**	**141,767,712**
Secured Bank Deposit	0660P0999	Bank of America TTX INV Deposit Acct	6/30/2026	7/1/2026	3.60	167,163,449	167,163,449	167,163,449	167,163,449
Subtotals					**3.60**	**167,163,449**	**167,163,449**	**167,163,449**	**167,163,449**
Grand Totals					**3.40**	**18,602,092,818**	**18,543,932,771**	**18,582,171,493**	**18,518,479,226**

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	1,087	-	36,135
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	-1,125	-	33,923
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	-5,557	-	29,491
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	-5,275	-	29,774
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	-6,585	-	28,463
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	-3,903	-	31,145
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	1,042	-	36,090
U.S. Treasuries	91282CCW9	T 0.750 08/31/2026	50,000,000	30,571	9,190	-	39,761
U.S. Treasuries	91282CCZ2	T 0.875 09/30/2026	50,000,000	35,861	5,125	-	40,985
U.S. Treasuries	91282CCZ2	T 0.875 09/30/2026	50,000,000	35,861	5,415	-	41,275
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	6,850	-	41,898
U.S. Treasuries	91282CCZ2	T 0.875 09/30/2026	50,000,000	35,861	11,317	-	47,177
U.S. Treasuries	91282CDK4	T 1.250 11/30/2026	50,000,000	51,230	-1,189	-	50,040
U.S. Treasuries	91282CDK4	T 1.250 11/30/2026	50,000,000	51,230	-1,933	-	49,297
U.S. Treasuries	91282CCJ8	T 0.875 06/30/2026	-	35,048	17,220	-	52,269
U.S. Treasuries	91282CDQ1	T 1.250 12/31/2026	50,000,000	51,767	49,929	-	101,697
U.S. Treasuries	91282CDK4	T 1.250 11/30/2026	50,000,000	51,230	51,351	-	102,581
U.S. Treasuries	91282CEF4	T 2.500 03/31/2027	25,000,000	51,230	3,992	-	55,222
U.S. Treasuries	91282CHX2	T 4.375 08/31/2028	50,000,000	178,329	-2,005	-	176,324
U.S. Treasuries	91282CHK0	T 4.000 06/30/2028	50,000,000	165,656	465	-	166,121
U.S. Treasuries	91282CHK0	T 4.000 06/30/2028	50,000,000	165,656	1,334	-	166,990
U.S. Treasuries	91282CHK0	T 4.000 06/30/2028	50,000,000	165,656	1,767	-	167,423
U.S. Treasuries	91282CHK0	T 4.000 06/30/2028	50,000,000	165,656	6,020	-	171,676
U.S. Treasuries	91282CHK0	T 4.000 06/30/2028	50,000,000	165,656	13,271	-	178,927
U.S. Treasuries	91282CEW7	T 3.250 06/30/2027	50,000,000	134,595	45,072	-	179,667
U.S. Treasuries	91282CEW7	T 3.250 06/30/2027	50,000,000	134,595	47,846	-	182,441
U.S. Treasuries	91282CKD2	T 4.250 02/28/2029	50,000,000	173,234	3,803	-	177,037
U.S. Treasuries	9128284N7	T 2.875 05/15/2028	65,000,000	152,344	78,512	-	230,856
U.S. Treasuries	9128286B1	T 2.625 02/15/2029	50,000,000	108,771	72,655	-	181,426
U.S. Treasuries	91282CHK0	T 4.000 06/30/2028	50,000,000	165,656	21,084	-	186,740
U.S. Treasuries	91282CKV2	T 4.625 06/15/2027	50,000,000	190,035	-5,513	-	184,522
U.S. Treasuries	91282CKV2	T 4.625 06/15/2027	50,000,000	190,035	-8,206	-	181,829
U.S. Treasuries	91282CEW7	T 3.250 06/30/2027	50,000,000	134,595	9,426	-	144,022
U.S. Treasuries	91282CFJ5	T 3.125 08/31/2029	50,000,000	127,378	16,028	-	143,405
U.S. Treasuries	91282CLC3	T 4.000 07/31/2029	50,000,000	165,746	-17,804	-	147,942
U.S. Treasuries	91282CLL3	T 3.375 09/15/2027	50,000,000	137,568	5,973	-	143,541
U.S. Treasuries	91282CFJ5	T 3.125 08/31/2029	65,000,000	165,591	22,346	-	187,937
U.S. Treasuries	91282CLC3	T 4.000 07/31/2029	65,000,000	215,470	-9,619	-	205,851
U.S. Treasuries	91282CJW2	T 4.000 01/31/2029	65,000,000	215,470	-5,075	-	210,395

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
U.S. Treasuries	91282CKV2	T 4.625 06/15/2027	50,000,000	190,035	-27,742	-	162,293
U.S. Treasuries	91282CKT7	T 4.500 05/31/2029	50,000,000	184,426	-18,544	-	165,883
U.S. Treasuries	91282CLC3	T 4.000 07/31/2029	50,000,000	165,746	1,918	-	167,664
U.S. Treasuries	91282CKP5	T 4.625 04/30/2029	50,000,000	188,519	-21,320	-	167,199
U.S. Treasuries	91282CLR0	T 4.125 10/31/2029	50,000,000	168,139	6,474	-	174,613
U.S. Treasuries	91282CMB4	T 4.000 12/15/2027	50,000,000	164,355	7,713	-	172,067
U.S. Treasuries	91282CMB4	T 4.000 12/15/2027	50,000,000	164,355	7,873	-	172,228
U.S. Treasuries	91282CKP5	T 4.625 04/30/2029	51,000,000	192,289	-8,447	-	183,843
U.S. Treasuries	91282CLX7	T 4.125 11/15/2027	61,000,000	205,129	9,167	-	214,296
U.S. Treasuries	91282CGQ8	T 4.000 02/28/2030	50,000,000	163,043	1,215	-	164,258
U.S. Treasuries	91282CJW2	T 4.000 01/31/2029	60,000,000	198,895	1,604	-	200,499
U.S. Treasuries	91282CKD2	T 4.250 02/28/2029	75,000,000	259,851	-12,293	-	247,557
U.S. Treasuries	91282CHX2	T 4.375 08/31/2028	50,000,000	178,329	-13,712	-	164,616
U.S. Treasuries	91282CND9	T 3.750 05/15/2028	70,000,000	213,995	14,071	-	228,066
U.S. Treasuries	91282CKV2	T 4.625 06/15/2027	50,000,000	190,035	-23,792	-	166,244
U.S. Treasuries	91282CMZ1	T 3.875 04/30/2030	50,000,000	157,948	8,835	-	166,783
U.S. Treasuries	91282CFT3	T 4.000 10/31/2029	60,000,000	195,652	218	-	195,870
U.S. Treasuries	91282CKV2	T 4.625 06/15/2027	50,000,000	190,035	-28,344	-	161,691
U.S. Treasuries	91282CKV2	T 4.625 06/15/2027	50,000,000	190,035	-27,803	-	162,232
U.S. Treasuries	91282CKV2	T 4.625 06/15/2027	50,000,000	190,035	-27,514	-	162,522
U.S. Treasuries	91282CEW7	T 3.250 06/30/2027	50,000,000	134,595	25,598	-	160,194
U.S. Treasuries	91282CPA3	T 3.625 09/30/2030	50,000,000	148,566	-2,663	-	145,902
U.S. Treasuries	91282CPA3	T 3.625 09/30/2030	50,000,000	148,566	-1,626	-	146,940
U.S. Treasuries	91282CPA3	T 3.625 09/30/2030	50,000,000	148,566	-910	-	147,655
U.S. Treasuries	91282CLX7	T 4.125 11/15/2027	70,000,000	235,394	-30,216	-	205,178
U.S. Treasuries	91282CEW7	T 3.250 06/30/2027	50,000,000	134,595	13,688	-	148,284
U.S. Treasuries	91282CMN8	T 4.250 02/15/2028	50,000,000	176,105	-26,057	-	150,047
U.S. Treasuries	91282CLQ2	T 3.875 10/15/2027	75,000,000	238,217	-15,659	-	222,559
U.S. Treasuries	91282CPE5	T 3.500 10/31/2027	75,000,000	213,995	6,913	-	220,907
U.S. Treasuries	91282CLQ2	T 3.875 10/15/2027	50,000,000	158,811	-11,820	-	146,991
U.S. Treasuries	91282CNV9	T 3.625 08/31/2027	50,000,000	147,758	-1,625	-	146,133
U.S. Treasuries	91282CMN8	T 4.250 02/15/2028	90,000,000	316,989	-48,539	-	268,450
U.S. Treasuries	91282CNV9	T 3.625 08/31/2027	75,000,000	221,637	-2,713	-	218,925
U.S. Treasuries	91282CNH0	T 3.875 06/15/2028	50,000,000	159,219	-12,944	-	146,274
U.S. Treasuries	91282CPD7	T 3.625 10/31/2030	60,000,000	177,310	3,697	-	181,006
U.S. Treasuries	91282CHF1	T 3.750 05/31/2030	65,000,000	199,795	-3,541	-	196,254
U.S. Treasuries	91282CMZ1	T 3.875 04/30/2030	60,000,000	189,538	-8,942	-	180,596
U.S. Treasuries	91282CMB4	T 4.000 12/15/2027	50,000,000	164,355	-17,332	-	147,023
U.S. Treasuries	91282CNN7	T 3.875 07/31/2030	50,000,000	160,566	-4,736	-	155,830

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
U.S. Treasuries	91282CNN7	T 3.875 07/31/2030	50,000,000	160,566	-4,563	-	156,003
U.S. Treasuries	91282CNN7	T 3.875 07/31/2030	50,000,000	160,566	-4,462	-	156,104
U.S. Treasuries	91282CGQ8	T 4.000 02/28/2030	75,000,000	244,565	-15,285	-	229,280
U.S. Treasuries	91282CKY6	T 4.625 06/30/2026	-	370,511	-80,915	-	289,596
U.S. Treasuries	91282CNN7	T 3.875 07/31/2030	50,000,000	160,566	-6,526	-	154,040
U.S. Treasuries	91282CNN7	T 3.875 07/31/2030	50,000,000	160,566	-6,109	-	154,457
U.S. Treasuries	91282CNY3	T 3.375 09/15/2028	55,000,000	151,325	5,473	-	156,798
U.S. Treasuries	91282CPR6	T 3.625 12/31/2030	60,000,000	180,151	4,329	-	184,480
U.S. Treasuries	91282CNH0	T 3.875 06/15/2028	50,000,000	159,219	-12,741	-	146,478
U.S. Treasuries	91282CPR6	T 3.625 12/31/2030	50,000,000	150,126	4,921	-	155,046
U.S. Treasuries	91282CPR6	T 3.625 12/31/2030	50,000,000	150,126	7,267	-	157,393
U.S. Treasuries	91282CJW2	T 4.000 01/31/2029	55,000,000	182,320	-14,297	-	168,024
U.S. Treasuries	91282CPK1	T 3.500 11/15/2028	62,000,000	176,902	7,244	-	184,146
U.S. Treasuries	912797TX5	B 0.000 08/20/2026	100,000,000	-	291,667	-	291,667
U.S. Treasuries	912797TY3	B 0.000 08/27/2026	25,000,000	-	73,479	-	73,479
U.S. Treasuries	912797UA3	B 0.000 06/16/2026	-	-	37,323	-	37,323
U.S. Treasuries	91282CMS7	T 3.875 03/15/2028	40,000,000	126,359	-775	-	125,584
U.S. Treasuries	91282CMS7	T 3.875 03/15/2028	50,000,000	157,948	-888	-	157,061
U.S. Treasuries	91282CQG9	T 3.875 03/31/2031	100,000,000	317,623	9,347	-	326,970
U.S. Treasuries	91282CQK0	T 3.875 04/30/2031	55,000,000	173,743	8,495	-	182,238
U.S. Treasuries	91282CLR0	T 4.125 10/31/2029	50,000,000	168,139	3,121	-	171,259
U.S. Treasuries	91282CJF9	T 4.875 10/31/2028	50,000,000	198,709	-27,952	-	170,757
U.S. Treasuries	91282CNH0	T 3.875 06/15/2028	50,000,000	137,927	5,894	-	143,821
U.S. Treasuries	91282CMZ1	T 3.875 04/30/2030	50,000,000	136,889	8,909	-	145,798
U.S. Treasuries	91282CHK0	T 4.000 06/30/2028	50,000,000	126,982	4,773	-	131,754
U.S. Treasuries	91282CJX0	T 4.000 01/31/2031	50,000,000	127,072	8,016	-	135,088
U.S. Treasuries	91282CKF7	T 4.125 03/31/2031	50,000,000	73,258	1,628	-	74,886
U.S. Treasuries	91282CKF7	T 4.125 03/31/2031	50,000,000	73,258	1,628	-	74,886
Subtotals			**5,159,000,000**	**15,578,802**	**453,478**	**-**	**16,032,280**

Federal Agencies	3130ANMP2	FHLB 1.070 07/27/2026	25,000,000	22,292	-	-	22,292
Federal Agencies	3130ANMP2	FHLB 1.070 07/27/2026	25,000,000	22,292	-	-	22,292
Federal Agencies	3130ANMP2	FHLB 1.070 07/27/2026	25,000,000	22,292	-	-	22,292
Federal Agencies	3130ANMP2	FHLB 1.070 07/27/2026	25,000,000	22,292	-	-	22,292
Federal Agencies	3130ANNM8	FHLB 1.050 07/13/2026	25,000,000	21,875	-	-	21,875
Federal Agencies	3130ANNM8	FHLB 1.050 07/13/2026	25,000,000	21,875	-	-	21,875
Federal Agencies	3130ANNM8	FHLB 1.050 07/13/2026	25,000,000	21,875	-	-	21,875
Federal Agencies	3130ANNM8	FHLB 1.050 07/13/2026	25,000,000	21,875	-	-	21,875
Federal Agencies	3130ANTG5	FHLB 1.050 08/10/2026	25,000,000	21,875	-	-	21,875

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3130ANTG5	FHLB 1.050 08/10/2026	25,000,000	21,875	-	-	21,875
Federal Agencies	3130ANTG5	FHLB 1.050 08/10/2026	25,000,000	21,875	-	-	21,875
Federal Agencies	3130ANTG5	FHLB 1.050 08/10/2026	25,000,000	21,875	-	-	21,875
Federal Agencies	3130AP6T7	FHLB 1.075 09/03/2026	25,000,000	22,396	-	-	22,396
Federal Agencies	3130AP6T7	FHLB 1.075 09/03/2026	25,000,000	22,396	-	-	22,396
Federal Agencies	3130AP6T7	FHLB 1.075 09/03/2026	25,000,000	22,396	-	-	22,396
Federal Agencies	3130AP6T7	FHLB 1.075 09/03/2026	25,000,000	22,396	-	-	22,396
Federal Agencies	3130APPR0	FHLB 1.430 10/19/2026	25,000,000	29,792	-	-	29,792
Federal Agencies	3130APPR0	FHLB 1.430 10/19/2026	25,000,000	29,792	-	-	29,792
Federal Agencies	3130APPR0	FHLB 1.430 10/19/2026	25,000,000	29,792	-	-	29,792
Federal Agencies	3130APPR0	FHLB 1.430 10/19/2026	25,000,000	29,792	-	-	29,792
Federal Agencies	3130AQ7L1	FHLB 1.605 11/16/2026	25,000,000	33,438	-	-	33,438
Federal Agencies	3130AQ7L1	FHLB 1.605 11/16/2026	25,000,000	33,438	-	-	33,438
Federal Agencies	3130AQ7L1	FHLB 1.605 11/16/2026	25,000,000	33,438	-	-	33,438
Federal Agencies	3130AQ7L1	FHLB 1.605 11/16/2026	25,000,000	33,438	-	-	33,438
Federal Agencies	3130AQJ95	FHLB 1.645 12/14/2026	25,000,000	34,271	-	-	34,271
Federal Agencies	3130AQJ95	FHLB 1.645 12/14/2026	25,000,000	34,271	-	-	34,271
Federal Agencies	3130AQJ95	FHLB 1.645 12/14/2026	25,000,000	34,271	-	-	34,271
Federal Agencies	3130AQJ95	FHLB 1.645 12/14/2026	25,000,000	34,271	-	-	34,271
Federal Agencies	3130ARB59	FHLB 2.350 03/08/2027	25,000,000	48,958	-	-	48,958
Federal Agencies	3130ARB59	FHLB 2.350 03/08/2027	25,000,000	48,958	-	-	48,958
Federal Agencies	3130ARB59	FHLB 2.350 03/08/2027	25,000,000	48,958	-	-	48,958
Federal Agencies	3130ARB59	FHLB 2.350 03/08/2027	25,000,000	48,958	-	-	48,958
Federal Agencies	3133ENRD4	FFCB 1.680 03/10/2027	48,573,000	68,002	18,807	-	86,810
Federal Agencies	3133ENTS9	FFCB 2.600 04/05/2027	24,500,000	53,083	2,022	-	55,105
Federal Agencies	3133ENTS9	FFCB 2.600 04/05/2027	22,500,000	48,750	1,770	-	50,520
Federal Agencies	3133ENTS9	FFCB 2.600 04/05/2027	25,000,000	54,167	3,222	-	57,389
Federal Agencies	3133ENZK9	FFCB 3.240 06/28/2027	27,865,000	75,236	-3,865	-	71,371
Federal Agencies	3130ASGU7	FHLB 3.500 06/11/2027	12,375,000	36,094	-2,984	-	33,110
Federal Agencies	3130ASGU7	FHLB 3.500 06/11/2027	10,000,000	29,167	-2,374	-	26,792
Federal Agencies	3130ASGU7	FHLB 3.500 06/11/2027	21,725,000	63,365	-4,894	-	58,470
Federal Agencies	3133EN2L3	FFCB 4.125 05/17/2027	21,000,000	72,188	238	-	72,425
Federal Agencies	3133EN2L3	FFCB 4.125 05/17/2027	5,000,000	17,188	63	-	17,251
Federal Agencies	3133EN2L3	FFCB 4.125 05/17/2027	4,650,000	15,984	59	-	16,043
Federal Agencies	3133EN2L3	FFCB 4.125 05/17/2027	25,000,000	85,938	315	-	86,253
Federal Agencies	3133EPBM6	FFCB 4.125 08/23/2027	10,000,000	34,375	475	-	34,850
Federal Agencies	3130AVWS7	FHLB 3.750 06/12/2026	-	19,531	521	-	20,052
Federal Agencies	3130AVWS7	FHLB 3.750 06/12/2026	-	22,917	596	-	23,513
Federal Agencies	3130AWAH3	FHLB 4.000 06/12/2026	-	18,333	1,000	-	19,334

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3130AWAH3	FHLB 4.000 06/12/2026	-	12,222	653	-	12,875
Federal Agencies	3133EPMU6	FFCB 4.250 06/15/2026	-	49,583	621	-	50,204
Federal Agencies	3133EPMU6	FFCB 4.250 06/15/2026	-	33,056	393	-	33,449
Federal Agencies	3133EPMV4	FFCB 4.125 06/15/2027	28,940,000	99,481	576	-	100,058
Federal Agencies	3133EPMU6	FFCB 4.250 06/15/2026	-	40,824	764	-	41,587
Federal Agencies	3133EPNG6	FFCB 4.375 06/23/2026	-	133,681	532	-	134,212
Federal Agencies	3133EPNG6	FFCB 4.375 06/23/2026	-	66,840	266	-	67,106
Federal Agencies	3133EPNG6	FFCB 4.375 06/23/2026	-	66,840	266	-	67,106
Federal Agencies	3130AWLZ1	FHLB 4.750 06/12/2026	-	72,569	1,483	-	74,053
Federal Agencies	3133EPSK2	FFCB 4.250 08/07/2028	19,500,000	69,063	1,441	-	70,503
Federal Agencies	3133EPSW6	FFCB 4.500 08/14/2026	50,000,000	187,500	3,148	-	190,648
Federal Agencies	3133EPUN3	FFCB 4.500 08/28/2028	10,000,000	37,500	343	-	37,843
Federal Agencies	3133EPUN3	FFCB 4.500 08/28/2028	25,000,000	93,750	928	-	94,678
Federal Agencies	3133EPUN3	FFCB 4.500 08/28/2028	15,000,000	56,250	611	-	56,861
Federal Agencies	3133EPUN3	FFCB 4.500 08/28/2028	33,000,000	123,750	1,561	-	125,311
Federal Agencies	3133EPVP7	FFCB 4.750 07/08/2026	19,000,000	75,208	441	-	75,649
Federal Agencies	3133EPVP7	FFCB 4.750 07/08/2026	10,000,000	39,583	241	-	39,824
Federal Agencies	3133EPVP7	FFCB 4.750 07/08/2026	21,000,000	83,125	500	-	83,625
Federal Agencies	3130AXCP1	FHLB 4.875 09/11/2026	11,895,000	48,323	2,069	-	50,392
Federal Agencies	3133EPZA6	FFCB 4.875 10/20/2026	30,000,000	121,875	4,541	-	126,416
Federal Agencies	3133EPZA6	FFCB 4.875 10/20/2026	14,000,000	56,875	2,602	-	59,477
Federal Agencies	3133EPZY4	FFCB 5.000 07/30/2026	25,000,000	104,167	1,890	-	106,057
Federal Agencies	3133EPZY4	FFCB 5.000 07/30/2026	3,000,000	12,500	241	-	12,741
Federal Agencies	3133EPZY4	FFCB 5.000 07/30/2026	9,615,000	40,063	773	-	40,835
Federal Agencies	3133EPZY4	FFCB 5.000 07/30/2026	16,000,000	66,667	1,286	-	67,953
Federal Agencies	3133EPC60	FFCB 4.625 11/15/2027	27,950,000	107,724	2,382	-	110,106
Federal Agencies	3133EPC60	FFCB 4.625 11/15/2027	33,300,000	128,344	2,845	-	131,188
Federal Agencies	3133EPC45	FFCB 4.625 11/13/2028	12,000,000	46,250	262	-	46,512
Federal Agencies	3133EPC45	FFCB 4.625 11/13/2028	20,000,000	77,083	466	-	77,550
Federal Agencies	3133EPC45	FFCB 4.625 11/13/2028	55,000,000	211,979	1,276	-	213,255
Federal Agencies	3130AXU63	FHLB 4.625 11/17/2026	50,000,000	192,708	2,422	-	195,131
Federal Agencies	3133EM4X7	FFCB 0.800 09/10/2026	28,975,000	19,317	83,770	-	103,087
Federal Agencies	3133EPP66	FFCB 4.000 05/20/2027	31,000,000	103,333	2,267	-	105,601
Federal Agencies	3133EPP66	FFCB 4.000 05/20/2027	58,850,000	196,167	4,516	-	200,683
Federal Agencies	3133EPX91	FFCB 4.125 01/25/2027	35,000,000	120,313	1,207	-	121,520
Federal Agencies	3133EPX91	FFCB 4.125 01/25/2027	50,000,000	171,875	1,834	-	173,709
Federal Agencies	3133EPX91	FFCB 4.125 01/25/2027	25,000,000	85,938	862	-	86,800
Federal Agencies	3133EPX91	FFCB 4.125 01/25/2027	10,000,000	34,375	367	-	34,742
Federal Agencies	3133EPX91	FFCB 4.125 01/25/2027	5,000,000	17,188	196	-	17,383

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3130AYPN0	FHLB 4.125 01/15/2027	12,000,000	41,250	749	-	41,999
Federal Agencies	3130AYPN0	FHLB 4.125 01/15/2027	25,000,000	85,938	1,560	-	87,497
Federal Agencies	3130AYPN0	FHLB 4.125 01/15/2027	29,350,000	100,891	1,831	-	102,722
Federal Agencies	3130AYPN0	FHLB 4.125 01/15/2027	50,000,000	171,875	3,119	-	174,994
Federal Agencies	3133EP6K6	FFCB 4.500 03/26/2027	50,000,000	187,500	2,482	-	189,982
Federal Agencies	3133EP5U5	FFCB 4.125 03/20/2029	51,660,000	177,581	10,819	-	188,401
Federal Agencies	3133EP5S0	FFCB 4.250 03/20/2028	4,971,000	17,606	1,131	-	18,737
Federal Agencies	3130AVBD3	FHLB 4.500 03/09/2029	25,000,000	93,750	-313	-	93,437
Federal Agencies	3130B0TY5	FHLB 4.750 04/09/2027	20,000,000	79,167	1,449	-	80,616
Federal Agencies	3130B0TY5	FHLB 4.750 04/09/2027	17,000,000	67,292	1,232	-	68,523
Federal Agencies	3130B0TY5	FHLB 4.750 04/09/2027	48,000,000	190,000	3,478	-	193,478
Federal Agencies	3130B0TY5	FHLB 4.750 04/09/2027	40,000,000	158,333	2,898	-	161,232
Federal Agencies	3133ERDH1	FFCB 4.750 04/30/2029	63,085,000	249,711	-11,201	-	238,510
Federal Agencies	3133ERDH1	FFCB 4.750 04/30/2029	27,892,000	110,406	-4,946	-	105,459
Federal Agencies	3133ERDH1	FFCB 4.750 04/30/2029	30,000,000	118,750	-5,238	-	113,512
Federal Agencies	3133ERDS7	FFCB 4.750 05/06/2027	12,727,000	50,378	-365	-	50,013
Federal Agencies	3130AX4E5	FHLB 4.500 06/11/2027	11,000,000	41,250	1,676	-	42,926
Federal Agencies	3133ERGL9	FFCB 4.500 06/07/2028	15,000,000	56,250	111	-	56,361
Federal Agencies	3130B1BT3	FHLB 4.875 06/12/2026	-	20,087	-305	-	19,782
Federal Agencies	3133ERHD6	FFCB 4.875 06/12/2026	-	47,667	-778	-	46,889
Federal Agencies	3133ERHD6	FFCB 4.875 06/12/2026	-	29,792	-462	-	29,330
Federal Agencies	3133ERHN4	FFCB 4.250 10/20/2028	38,000,000	134,583	4,069	-	138,652
Federal Agencies	3133ERHN4	FFCB 4.250 10/20/2028	5,000,000	17,708	529	-	18,237
Federal Agencies	3133ERGS4	FFCB 4.250 06/11/2029	10,000,000	35,417	537	-	35,953
Federal Agencies	3133ERGS4	FFCB 4.250 06/11/2029	10,000,000	35,417	537	-	35,953
Federal Agencies	3133ERGS4	FFCB 4.250 06/11/2029	20,000,000	70,833	1,073	-	71,907
Federal Agencies	3133ERGS4	FFCB 4.250 06/11/2029	10,000,000	35,417	537	-	35,953
Federal Agencies	3133ERGS4	FFCB 4.250 06/11/2029	29,000,000	102,708	1,263	-	103,972
Federal Agencies	3133ERGL9	FFCB 4.500 06/07/2028	20,000,000	75,000	-782	-	74,218
Federal Agencies	3133ERGL9	FFCB 4.500 06/07/2028	14,934,000	56,003	-584	-	55,418
Federal Agencies	3133ERJZ5	FFCB 4.500 06/28/2027	30,000,000	112,500	388	-	112,888
Federal Agencies	3133ERKM2	FFCB 4.500 07/08/2027	25,000,000	93,750	-912	-	92,838
Federal Agencies	3130B1EF0	FHLB 4.625 06/11/2027	20,700,000	79,781	-2,691	-	77,090
Federal Agencies	3133ERKM2	FFCB 4.500 07/08/2027	25,000,000	93,750	-700	-	93,050
Federal Agencies	3133ERKX8	FFCB 4.250 07/12/2029	20,000,000	70,833	177	-	71,011
Federal Agencies	3133ERMB4	FFCB 4.250 07/23/2027	10,000,000	35,417	96	-	35,513
Federal Agencies	3133ERMB4	FFCB 4.250 07/23/2027	15,000,000	53,125	144	-	53,269
Federal Agencies	3130B2PJ8	FHLB 3.625 09/04/2026	25,000,000	75,521	1,383	-	76,904
Federal Agencies	3130B2PJ8	FHLB 3.625 09/04/2026	50,000,000	151,042	2,767	-	153,809

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3130B2PJ8	FHLB 3.625 09/04/2026	19,000,000	57,396	1,051	-	58,447
Federal Agencies	3130B2PJ8	FHLB 3.625 09/04/2026	25,900,000	78,240	1,433	-	79,673
Federal Agencies	3130ATHX8	FHLB 4.125 09/14/2029	15,000,000	51,563	-6,498	-	45,064
Federal Agencies	3133ERVR9	FFCB 3.500 07/01/2027	55,000,000	160,417	2,235	-	162,652
Federal Agencies	3130B2XR1	FHLB 4.010 07/02/2029	65,000,000	217,208	-	-	217,208
Federal Agencies	3130B2XR1	FHLB 4.010 07/02/2029	25,000,000	83,542	-	-	83,542
Federal Agencies	3130B2XR1	FHLB 4.010 07/02/2029	25,000,000	83,542	-	-	83,542
Federal Agencies	3133ERWR8	FFCB 3.500 01/07/2027	12,500,000	36,458	4,613	-	41,072
Federal Agencies	3133ERXJ5	FFCB 3.875 10/15/2027	8,000,000	25,833	105	-	25,939
Federal Agencies	3133ERXJ5	FFCB 3.875 10/15/2027	5,000,000	16,146	75	-	16,221
Federal Agencies	3130B3A29	FHLB 4.000 10/09/2026	15,000,000	50,000	130	-	50,130
Federal Agencies	3130B3A29	FHLB 4.000 10/09/2026	25,000,000	83,333	216	-	83,550
Federal Agencies	3130B3A29	FHLB 4.000 10/09/2026	25,000,000	83,333	216	-	83,550
Federal Agencies	3130B3A29	FHLB 4.000 10/09/2026	50,000,000	166,667	433	-	167,099
Federal Agencies	3130B3GD9	FHLB 4.000 11/27/2028	47,025,000	156,750	1,703	-	158,453
Federal Agencies	3130ATHX8	FHLB 4.125 09/14/2029	15,000,000	51,563	-814	-	50,749
Federal Agencies	3130ATHX8	FHLB 4.125 09/14/2029	15,000,000	51,563	-728	-	50,835
Federal Agencies	3130ATHX8	FHLB 4.125 09/14/2029	25,590,000	87,966	-1,241	-	86,724
Federal Agencies	3133ERD24	FFCB 4.250 02/18/2027	30,000,000	106,250	602	-	106,852
Federal Agencies	3133ERJ51	FFCB 4.125 12/10/2027	38,343,000	131,804	3,182	-	134,986
Federal Agencies	3133ERJ51	FFCB 4.125 12/10/2027	25,505,000	87,673	2,110	-	89,783
Federal Agencies	3133ERJ51	FFCB 4.125 12/10/2027	21,000,000	72,188	1,743	-	73,930
Federal Agencies	3133ERJ51	FFCB 4.125 12/10/2027	33,000,000	113,438	2,948	-	116,386
Federal Agencies	3133ERT84	FFCB 4.250 01/14/2028	29,750,000	105,365	4,768	-	110,133
Federal Agencies	3133ERZ46	FFCB 4.250 01/28/2028	50,000,000	177,083	701	-	177,784
Federal Agencies	3133ERZ46	FFCB 4.250 01/28/2028	47,000,000	166,458	658	-	167,117
Federal Agencies	3133ER2Z3	FFCB 4.250 11/03/2027	41,880,000	148,325	68	-	148,393
Federal Agencies	3133ER2Z3	FFCB 4.250 11/03/2027	5,000,000	17,708	19	-	17,728
Federal Agencies	3133ER4A6	FFCB 4.250 02/18/2027	30,000,000	106,250	1,332	-	107,582
Federal Agencies	3133ER4A6	FFCB 4.250 02/18/2027	25,000,000	88,542	1,058	-	89,600
Federal Agencies	3133ER4A6	FFCB 4.250 02/18/2027	2,000,000	7,083	88	-	7,171
Federal Agencies	3133ER4H1	FFCB 4.500 01/18/2030	12,815,000	48,056	-3,532	-	44,524
Federal Agencies	3133ER4H1	FFCB 4.500 01/18/2030	18,000,000	67,500	-4,937	-	62,563
Federal Agencies	3133ETBF3	FFCB 4.000 04/01/2030	32,260,000	107,533	266	-	107,800
Federal Agencies	3133ETBF3	FFCB 4.000 04/01/2030	46,750,000	155,833	285	-	156,119
Federal Agencies	3133ETBF3	FFCB 4.000 04/01/2030	15,000,000	50,000	104	-	50,104
Federal Agencies	3133ETBF3	FFCB 4.000 04/01/2030	43,020,000	143,400	1,911	-	145,311
Federal Agencies	3133ER7L9	FFCB 4.000 03/18/2030	8,695,000	28,983	389	-	29,373
Federal Agencies	3133ETBF3	FFCB 4.000 04/01/2030	50,000,000	166,667	7,823	-	174,489

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3130AWC24	FHLB 4.000 06/09/2028	10,000,000	33,333	91	-	33,424
Federal Agencies	3133ETJF5	FFCB 4.000 02/23/2027	45,000,000	150,000	1,306	-	151,306
Federal Agencies	3133ETJF5	FFCB 4.000 02/23/2027	10,000,000	33,333	290	-	33,624
Federal Agencies	3133ETJV0	FFCB 4.000 11/30/2029	15,000,000	50,000	996	-	50,996
Federal Agencies	3133ETJS7	FFCB 4.000 11/10/2026	12,600,000	42,000	1,056	-	43,056
Federal Agencies	3133ETJV0	FFCB 4.000 11/30/2029	23,000,000	76,667	1,422	-	78,089
Federal Agencies	3133ETJZ1	FFCB 3.875 06/05/2028	25,000,000	80,729	1,170	-	81,899
Federal Agencies	3133ETKQ9	FFCB 4.000 06/10/2030	20,000,000	66,667	904	-	67,570
Federal Agencies	3133ETKQ9	FFCB 4.000 06/10/2030	10,000,000	33,333	427	-	33,761
Federal Agencies	3133ETKN6	FFCB 4.000 10/09/2029	15,000,000	50,000	355	-	50,355
Federal Agencies	3133ETKN6	FFCB 4.000 10/09/2029	10,000,000	33,333	237	-	33,570
Federal Agencies	3133ETJZ1	FFCB 3.875 06/05/2028	7,370,000	23,799	755	-	24,554
Federal Agencies	3130B6R24	FHLB 3.875 06/04/2027	16,500,000	53,281	913	-	54,194
Federal Agencies	3130B6R24	FHLB 3.875 06/04/2027	10,000,000	32,292	553	-	32,845
Federal Agencies	3130B6R24	FHLB 3.875 06/04/2027	20,000,000	64,583	1,107	-	65,690
Federal Agencies	3130B6R24	FHLB 3.875 06/04/2027	13,000,000	41,979	719	-	42,699
Federal Agencies	3130B6R24	FHLB 3.875 06/04/2027	36,000,000	116,250	1,992	-	118,242
Federal Agencies	3133ETME4	FFCB 4.000 01/23/2030	25,000,000	83,333	967	-	84,301
Federal Agencies	3133ETME4	FFCB 4.000 01/23/2030	14,450,000	48,167	559	-	48,726
Federal Agencies	3133ETME4	FFCB 4.000 01/23/2030	5,000,000	16,667	187	-	16,854
Federal Agencies	3130AWGS3	FHLB 4.125 06/14/2030	16,000,000	55,000	-1,043	-	53,957
Federal Agencies	3133ETKQ9	FFCB 4.000 06/10/2030	25,000,000	83,333	579	-	83,912
Federal Agencies	3133ETNU7	FFCB 3.750 07/03/2028	50,000,000	156,250	4,684	-	160,934
Federal Agencies	3133ETNU7	FFCB 3.750 07/03/2028	22,500,000	70,313	2,083	-	72,396
Federal Agencies	3133ETLM7	FFCB 4.000 06/17/2030	41,000,000	136,667	-586	-	136,081
Federal Agencies	3133ETLM7	FFCB 4.000 06/17/2030	15,000,000	50,000	-214	-	49,786
Federal Agencies	3133ETLM7	FFCB 4.000 06/17/2030	10,070,000	33,567	-131	-	33,436
Federal Agencies	3133ETNU7	FFCB 3.750 07/03/2028	25,000,000	78,125	2,640	-	80,765
Federal Agencies	3133ETKQ9	FFCB 4.000 06/10/2030	15,000,000	50,000	23	-	50,023
Federal Agencies	3133ETKQ9	FFCB 4.000 06/10/2030	9,750,000	32,500	65	-	32,565
Federal Agencies	3133ETLM7	FFCB 4.000 06/17/2030	16,944,000	56,480	113	-	56,593
Federal Agencies	3130AWGS3	FHLB 4.125 06/14/2030	12,515,000	43,020	-1,074	-	41,947
Federal Agencies	3133ETPF8	FFCB 3.750 07/08/2030	20,000,000	62,500	3,689	-	66,189
Federal Agencies	3130B1BC0	FHLB 4.625 06/08/2029	9,705,000	37,405	-5,079	-	32,326
Federal Agencies	3133ETSX6	FFCB 3.625 08/11/2027	7,000,000	21,146	578	-	21,724
Federal Agencies	3133ETSX6	FFCB 3.625 08/11/2027	5,000,000	15,104	413	-	15,517
Federal Agencies	3133ETSX6	FFCB 3.625 08/11/2027	5,000,000	15,104	421	-	15,525
Federal Agencies	3130ATHX8	FHLB 4.125 09/14/2029	17,000,000	58,438	-4,097	-	54,340
Federal Agencies	3133ETUE5	FFCB 3.750 02/22/2027	40,000,000	125,000	2,907	-	127,907

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3133ETUE5	FFCB 3.750 02/22/2027	25,000,000	78,125	1,776	-	79,901
Federal Agencies	3133ETUE5	FFCB 3.750 02/22/2027	15,000,000	46,875	1,090	-	47,965
Federal Agencies	3133ETUE5	FFCB 3.750 02/22/2027	35,000,000	109,375	2,697	-	112,072
Federal Agencies	3136GATQ2	FNMA 4.030 09/30/2030	25,000,000	83,958	-	-	83,958
Federal Agencies	3136GATQ2	FNMA 4.030 09/30/2030	25,000,000	83,958	-	-	83,958
Federal Agencies	3136GATQ2	FNMA 4.030 09/30/2030	25,000,000	83,958	-	-	83,958
Federal Agencies	3136GATQ2	FNMA 4.030 09/30/2030	25,000,000	83,958	-	-	83,958
Federal Agencies	3136GATQ2	FNMA 4.030 09/30/2030	50,000,000	167,917	-	-	167,917
Federal Agencies	3136GAVY2	FNMA 4.080 10/01/2029	50,000,000	170,000	-	-	170,000
Federal Agencies	3136GAVY2	FNMA 4.080 10/01/2029	25,000,000	85,000	-	-	85,000
Federal Agencies	3136GAVY2	FNMA 4.080 10/01/2029	25,000,000	85,000	-	-	85,000
Federal Agencies	3136GAVY2	FNMA 4.080 10/01/2029	25,000,000	85,000	-	-	85,000
Federal Agencies	3136GAVY2	FNMA 4.080 10/01/2029	25,000,000	85,000	-	-	85,000
Federal Agencies	3136GAWY1	FNMA 4.000 10/15/2029	50,000,000	166,667	-	-	166,667
Federal Agencies	3136GAWY1	FNMA 4.000 10/15/2029	25,000,000	83,333	-	-	83,333
Federal Agencies	3136GAWY1	FNMA 4.000 10/15/2029	25,000,000	83,333	-	-	83,333
Federal Agencies	3136GAWY1	FNMA 4.000 10/15/2029	25,000,000	83,333	-	-	83,333
Federal Agencies	3136GAWY1	FNMA 4.000 10/15/2029	25,000,000	83,333	-	-	83,333
Federal Agencies	3130B82L5	FHLB 3.500 10/04/2027	41,000,000	119,583	3,444	-	123,027
Federal Agencies	3130B82L5	FHLB 3.500 10/04/2027	50,000,000	145,833	4,200	-	150,033
Federal Agencies	3130B82L5	FHLB 3.500 10/04/2027	25,000,000	72,917	2,100	-	75,017
Federal Agencies	3130B82L5	FHLB 3.500 10/04/2027	20,000,000	58,333	1,680	-	60,013
Federal Agencies	3133ETM95	FFCB 3.375 10/27/2027	9,320,000	26,213	869	-	27,082
Federal Agencies	3133ETM95	FFCB 3.375 10/27/2027	60,000,000	168,750	5,597	-	174,347
Federal Agencies	3136GC2P9	FNMA 4.050 11/07/2029	25,000,000	84,375	26	-	84,401
Federal Agencies	3136GC2P9	FNMA 4.050 11/07/2029	25,000,000	84,375	26	-	84,401
Federal Agencies	3136GC2P9	FNMA 4.050 11/07/2029	50,000,000	168,750	51	-	168,801
Federal Agencies	3136GC2P9	FNMA 4.050 11/07/2029	25,000,000	84,375	26	-	84,401
Federal Agencies	3136GC2P9	FNMA 4.050 11/07/2029	25,000,000	84,375	26	-	84,401
Federal Agencies	3130AWMP2	FHLB 4.375 06/14/2030	31,000,000	113,021	-16,179	-	96,842
Federal Agencies	3133ETL70	FFCB 3.375 10/24/2028	5,000,000	14,063	631	-	14,693
Federal Agencies	3133ETL70	FFCB 3.375 10/24/2028	25,000,000	70,313	3,104	-	73,417
Federal Agencies	3133ETL70	FFCB 3.375 10/24/2028	30,000,000	84,375	3,785	-	88,160
Federal Agencies	3133ET2W6	FFCB 3.500 01/20/2028	5,000,000	14,583	318	-	14,902
Federal Agencies	3130AYPN0	FHLB 4.125 01/15/2027	20,000,000	68,750	-7,597	-	61,153
Federal Agencies	3134HCFX2	FHLMC 4.175 12/23/2030	50,000,000	173,958	-	-	173,958
Federal Agencies	3134HCFX2	FHLMC 4.175 12/23/2030	25,000,000	86,979	-	-	86,979
Federal Agencies	3134HCFX2	FHLMC 4.175 12/23/2030	25,000,000	86,979	-	-	86,979
Federal Agencies	3134HCFX2	FHLMC 4.175 12/23/2030	25,000,000	86,979	-	-	86,979

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3133ET2S5	FFCB 3.375 11/28/2028	35,000,000	98,438	7,306	-	105,744
Federal Agencies	3134HCFX2	FHLMC 4.175 12/23/2030	23,000,000	80,021	-	-	80,021
Federal Agencies	3133ET5B9	FFCB 3.500 12/22/2026	45,000,000	131,250	1,516	-	132,766
Federal Agencies	3133ET5B9	FFCB 3.500 12/22/2026	37,000,000	107,917	1,247	-	109,163
Federal Agencies	3133ET5B9	FFCB 3.500 12/22/2026	15,000,000	43,750	505	-	44,255
Federal Agencies	3133EN5N6	FFCB 4.000 01/06/2028	50,000,000	166,667	-19,440	-	147,227
Federal Agencies	3134HCKN8	FHLMC 4.035 06/24/2030	25,000,000	84,063	-	-	84,063
Federal Agencies	3134HCKN8	FHLMC 4.035 06/24/2030	25,000,000	84,063	-	-	84,063
Federal Agencies	3134HCKN8	FHLMC 4.035 06/24/2030	25,000,000	84,063	-	-	84,063
Federal Agencies	3134HCKN8	FHLMC 4.035 06/24/2030	50,000,000	168,125	-	-	168,125
Federal Agencies	3134HCKN8	FHLMC 4.035 06/24/2030	25,000,000	84,063	-	-	84,063
Federal Agencies	3133ET4Y0	FFCB 3.500 09/22/2028	10,000,000	29,167	72	-	29,238
Federal Agencies	3133ET4Y0	FFCB 3.500 09/22/2028	20,000,000	58,333	143	-	58,477
Federal Agencies	3133ET6K8	FFCB 3.375 01/07/2028	46,000,000	129,375	3,686	-	133,061
Federal Agencies	3133ET6K8	FFCB 3.375 01/07/2028	30,000,000	84,375	2,404	-	86,779
Federal Agencies	3133ET6R3	FFCB 3.375 10/08/2027	15,000,000	42,188	1,051	-	43,238
Federal Agencies	313385ZG4	FHDN 0.000 07/13/2026	15,000,000	-	43,188	-	43,188
Federal Agencies	313385ZS8	FHDN 0.000 07/23/2026	15,000,000	-	43,125	-	43,125
Federal Agencies	313385ZT6	FHDN 0.000 07/24/2026	50,000,000	-	144,167	-	144,167
Federal Agencies	3136GCEC5	FNMA 4.110 07/01/2030	50,000,000	171,250	-	-	171,250
Federal Agencies	3136GCEC5	FNMA 4.110 07/01/2030	25,000,000	85,625	-	-	85,625
Federal Agencies	3136GCEC5	FNMA 4.110 07/01/2030	25,000,000	85,625	-	-	85,625
Federal Agencies	3136GCEC5	FNMA 4.110 07/01/2030	25,000,000	85,625	-	-	85,625
Federal Agencies	3136GCEC5	FNMA 4.110 07/01/2030	25,000,000	85,625	-	-	85,625
Federal Agencies	3133EJ5J4	FFCB 3.190 01/16/2029	10,000,000	26,583	2,951	-	29,534
Federal Agencies	3136GCFD2	FNMA 4.060 01/16/2030	50,000,000	169,167	-	-	169,167
Federal Agencies	3136GCFD2	FNMA 4.060 01/16/2030	25,000,000	84,583	-	-	84,583
Federal Agencies	3136GCFD2	FNMA 4.060 01/16/2030	25,000,000	84,583	-	-	84,583
Federal Agencies	3136GCFD2	FNMA 4.060 01/16/2030	25,000,000	84,583	-	-	84,583
Federal Agencies	3136GCFD2	FNMA 4.060 01/16/2030	25,000,000	84,583	-	-	84,583
Federal Agencies	313385B47	FHDN 0.000 08/10/2026	25,000,000	-	72,396	-	72,396
Federal Agencies	313385B62	FHDN 0.000 08/12/2026	51,000,000	-	147,687	-	147,687
Federal Agencies	313385A97	FHDN 0.000 08/07/2026	10,000,000	-	29,000	-	29,000
Federal Agencies	3133ET6K8	FFCB 3.375 01/07/2028	23,480,000	66,038	3,166	-	69,204
Federal Agencies	3133EWAU4	FFCB 3.500 01/21/2028	35,000,000	102,083	3,035	-	105,118
Federal Agencies	3133EWAU4	FFCB 3.500 01/21/2028	35,000,000	102,083	3,035	-	105,118
Federal Agencies	313385B88	FHDN 0.000 08/14/2026	22,900,000	-	67,269	-	67,269
Federal Agencies	313385D29	FHDN 0.000 08/24/2026	25,000,000	-	73,646	-	73,646
Federal Agencies	313385D29	FHDN 0.000 08/24/2026	25,000,000	-	73,646	-	73,646

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	313385D29	FHDN 0.000 08/24/2026	15,000,000	-	44,187	-	44,187
Federal Agencies	313385G91	FHDN 0.000 09/24/2026	25,000,000	-	73,021	-	73,021
Federal Agencies	313385G91	FHDN 0.000 09/24/2026	25,000,000	-	73,021	-	73,021
Federal Agencies	313385G91	FHDN 0.000 09/24/2026	25,000,000	-	73,021	-	73,021
Federal Agencies	313385D45	FHDN 0.000 08/26/2026	51,000,000	-	150,450	-	150,450
Federal Agencies	3133EWGC8	FFCB 3.500 09/06/2030	36,750,000	107,188	4,021	-	111,209
Federal Agencies	3130B9RC6	FHLB 3.500 03/03/2028	15,000,000	43,750	531	-	44,281
Federal Agencies	3130B9RC6	FHLB 3.500 03/03/2028	50,000,000	145,833	1,770	-	147,603
Federal Agencies	3130B9RC6	FHLB 3.500 03/03/2028	30,000,000	87,500	1,062	-	88,562
Federal Agencies	3130B9RC6	FHLB 3.500 03/03/2028	25,000,000	72,917	885	-	73,801
Federal Agencies	3130B9RC6	FHLB 3.500 03/03/2028	13,000,000	37,917	460	-	38,377
Federal Agencies	313385G67	FHDN 0.000 09/21/2026	50,000,000	-	148,125	-	148,125
Federal Agencies	313385G67	FHDN 0.000 09/21/2026	25,000,000	-	74,063	-	74,063
Federal Agencies	313385G67	FHDN 0.000 09/21/2026	15,585,000	-	46,365	-	46,365
Federal Agencies	313385G67	FHDN 0.000 09/21/2026	40,000,000	-	118,500	-	118,500
Federal Agencies	3133EWJZ4	FFCB 3.875 03/27/2028	25,000,000	80,729	882	-	81,612
Federal Agencies	3133EWJZ4	FFCB 3.875 03/27/2028	25,000,000	80,729	964	-	81,694
Federal Agencies	3133EWJZ4	FFCB 3.875 03/27/2028	25,000,000	80,729	1,005	-	81,735
Federal Agencies	3133EWJZ4	FFCB 3.875 03/27/2028	2,000,000	6,458	80	-	6,539
Federal Agencies	3133EWKC3	FFCB 3.875 03/27/2029	25,000,000	80,729	1,444	-	82,173
Federal Agencies	3133EWKC3	FFCB 3.875 03/27/2029	21,700,000	70,073	1,396	-	71,469
Federal Agencies	3133EWKC3	FFCB 3.875 03/27/2029	50,000,000	161,458	3,216	-	164,675
Federal Agencies	3136GCZU2	FNMA 4.200 03/17/2031	25,000,000	87,500	-	-	87,500
Federal Agencies	3136GCZU2	FNMA 4.200 03/17/2031	25,000,000	87,500	-	-	87,500
Federal Agencies	3136GCZU2	FNMA 4.200 03/17/2031	25,000,000	87,500	-	-	87,500
Federal Agencies	3136GCZU2	FNMA 4.200 03/17/2031	25,000,000	87,500	-	-	87,500
Federal Agencies	3136GCZU2	FNMA 4.200 03/17/2031	50,000,000	175,000	-	-	175,000
Federal Agencies	3136GD2S1	FNMA 4.180 01/07/2030	50,000,000	174,167	-	-	174,167
Federal Agencies	3136GD2S1	FNMA 4.180 01/07/2030	25,000,000	87,083	-	-	87,083
Federal Agencies	3136GD2S1	FNMA 4.180 01/07/2030	25,000,000	87,083	-	-	87,083
Federal Agencies	3136GD2S1	FNMA 4.180 01/07/2030	25,000,000	87,083	-	-	87,083
Federal Agencies	3136GD2S1	FNMA 4.180 01/07/2030	25,000,000	87,083	-	-	87,083
Federal Agencies	3136GD3W1	FNMA 4.250 06/15/2029	50,000,000	177,083	-	-	177,083
Federal Agencies	3136GD3W1	FNMA 4.250 06/15/2029	25,000,000	88,542	-	-	88,542
Federal Agencies	3136GD3W1	FNMA 4.250 06/15/2029	25,000,000	88,542	-	-	88,542
Federal Agencies	3136GD3W1	FNMA 4.250 06/15/2029	25,000,000	88,542	-	-	88,542
Federal Agencies	3136GD3W1	FNMA 4.250 06/15/2029	25,000,000	88,542	-	-	88,542
Federal Agencies	3136GD4S9	FNMA 4.183 07/01/2030	50,000,000	174,292	-	-	174,292
Federal Agencies	3136GD4S9	FNMA 4.183 07/01/2030	25,000,000	87,146	-	-	87,146

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Federal Agencies	3136GD4S9	FNMA 4.183 07/01/2030	25,000,000	87,146	-	-	87,146
Federal Agencies	3136GD4S9	FNMA 4.183 07/01/2030	25,000,000	87,146	-	-	87,146
Federal Agencies	3136GD4S9	FNMA 4.183 07/01/2030	25,000,000	87,146	-	-	87,146
Federal Agencies	3136GD5K5	FNMA 4.125 06/15/2029	25,000,000	85,938	-	-	85,938
Federal Agencies	3136GD5K5	FNMA 4.125 06/15/2029	25,000,000	85,938	-	-	85,938
Federal Agencies	3136GD5K5	FNMA 4.125 06/15/2029	25,000,000	85,938	-	-	85,938
Federal Agencies	3136GD5K5	FNMA 4.125 06/15/2029	25,000,000	85,938	-	-	85,938
Federal Agencies	3136GD5K5	FNMA 4.125 06/15/2029	50,000,000	171,875	-	-	171,875
Federal Agencies	3133EWNE6	FFCB 3.750 05/01/2029	25,000,000	78,125	1,807	-	79,932
Federal Agencies	3133EWNE6	FFCB 3.750 05/01/2029	33,950,000	106,094	6,566	-	112,660
Federal Agencies	3133EWNL0	FFCB 3.875 11/03/2028	11,500,000	37,135	1,137	-	38,273
Federal Agencies	3133EWNL0	FFCB 3.875 11/03/2028	5,000,000	16,146	534	-	16,680
Federal Agencies	313385ZL3	FHDN 0.000 07/17/2026	35,000,000	-	105,292	-	105,292
Federal Agencies	3130AWN30	FHLB 4.375 06/08/2029	13,500,000	42,656	-2,437	-	40,219
Federal Agencies	3133EWRQ5	FFCB 4.125 02/28/2029	11,002,000	28,995	559	-	29,554
Federal Agencies	3133EWTC4	FFCB 4.250 06/12/2031	25,000,000	56,076	96	-	56,173
Federal Agencies	3130BB3J2	FHLB 4.125 06/01/2028	25,000,000	54,427	462	-	54,889
Federal Agencies	3133EWTC4	FFCB 4.250 06/12/2031	24,750,000	37,984	-608	-	37,376
Subtotals			**8,349,406,000**	**24,900,214**	**1,855,415**	**-**	**26,755,629**
Negotiable CDs	96130AC22	WSTNY 4.320 06/15/2026	-	168,000	-	-	168,000
Negotiable CDs	06418NHV7	BNSHOU 4.270 07/01/2026	100,000,000	355,833	-	-	355,833
Negotiable CDs	06367DRZ0	BMOCHG 4.170 06/01/2026	-	0	-	-	0
Negotiable CDs	78015JL88	RY 4.060 07/01/2026	100,000,000	338,333	-	-	338,333
Negotiable CDs	06367DS97	BMOCHG 4.200 06/15/2026	-	163,333	-	-	163,333
Negotiable CDs	06367DSQ9	BMOCHG 4.000 06/09/2026	-	40,889	-	-	40,889
Negotiable CDs	06367DSR7	BMOCHG 4.000 06/15/2026	-	84,000	-	-	84,000
Negotiable CDs	06367DSV8	BMOCHG 3.980 06/17/2026	-	97,289	-	-	97,289
Negotiable CDs	89115DK96	TDNY 3.850 06/23/2026	-	117,639	-	-	117,639
Negotiable CDs	89115DKD7	TDNY 3.850 07/01/2026	50,000,000	160,417	-	-	160,417
Negotiable CDs	89115DNV4	TDNY 3.780 06/15/2026	-	147,000	-	-	147,000
Negotiable CDs	78015J4M6	RY 4.000 10/23/2026	100,000,000	333,333	-	-	333,333
Negotiable CDs	13606DUD2	CIBCNY 4.050 10/23/2026	100,000,000	337,500	-	-	337,500
Negotiable CDs	89115MA63	TDNY 4.050 09/23/2026	25,000,000	84,375	-	-	84,375
Negotiable CDs	89115MAA4	TDNY 4.050 09/24/2026	50,000,000	168,750	-	-	168,750
Negotiable CDs	89115MAE6	TDNY 4.060 10/05/2026	25,000,000	84,583	-	-	84,583
Negotiable CDs	89115MAJ5	TDNY 4.070 10/23/2026	100,000,000	339,167	-	-	339,167
Negotiable CDs	06367DUX1	BMOCHG 4.000 11/02/2026	100,000,000	333,333	-	-	333,333
Negotiable CDs	06367DUZ6	BMOCHG 4.010 11/04/2026	60,000,000	200,500	-	-	200,500

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Negotiable CDs	89115M4K9	TDNY 4.010 11/03/2026	50,000,000	167,083	-	-	167,083
Negotiable CDs	13606DUN0	CIBCNY 4.040 01/11/2027	70,000,000	235,667	-	-	235,667
Negotiable CDs	13606DUP5	CIBCNY 4.040 01/13/2027	55,000,000	185,167	-	-	185,167
Negotiable CDs	13606DUU4	CIBCNY 4.000 12/03/2026	60,000,000	200,000	-	-	200,000
Negotiable CDs	13606DUV2	CIBCNY 4.000 12/14/2026	25,000,000	83,333	-	-	83,333
Negotiable CDs	78015J6H5	RY 3.950 12/15/2026	100,000,000	329,167	-	-	329,167
Negotiable CDs	78015J6R3	RY 3.920 12/28/2026	100,000,000	326,667	-	-	326,667
Negotiable CDs	06418NQH8	BNSHOU 3.910 12/16/2026	70,000,000	228,083	-	-	228,083
Negotiable CDs	78015J6V4	RY 3.910 12/30/2026	70,000,000	228,083	-	-	228,083
Negotiable CDs	06418NQJ4	BNSHOU 3.910 12/28/2026	30,000,000	97,750	-	-	97,750
Negotiable CDs	13606DVN9	CIBCNY 3.980 02/08/2027	100,000,000	331,667	-	-	331,667
Negotiable CDs	89115M5L6	TDNY 3.980 02/05/2027	50,000,000	165,833	-	-	165,833
Negotiable CDs	06367DVT9	BMOCHG 4.090 03/22/2027	100,000,000	170,417	-	-	170,417
Negotiable CDs	89115M5D4	TDNY 4.090 03/22/2027	45,000,000	71,575	-	-	71,575
Negotiable CDs	89115M6H4	TDNY 4.210 03/24/2027	100,000,000	105,250	-	-	105,250
Negotiable CDs	78015JC96	RY 4.230 03/24/2027	75,000,000	79,313	-	-	79,313
Subtotals			**1,910,000,000**	**6,559,329**	**-**	**-**	**6,559,329**
Commercial Paper	89233HF33	TOYCC 0.000 06/03/2026	-	-	13,000	-	13,000
Commercial Paper	89233HG16	TOYCC 0.000 07/01/2026	70,000,000	-	220,500	-	220,500
Commercial Paper	62479MFP3	MUFGBK 0.000 06/23/2026	-	-	116,722	-	116,722
Commercial Paper	62479MFV0	MUFGBK 0.000 06/29/2026	-	-	74,278	-	74,278
Commercial Paper	62479MF16	MUFGBK 0.000 06/01/2026	-	-	-0	-	(0)
Commercial Paper	62479MFJ7	MUFGBK 0.000 06/18/2026	-	-	27,058	-	27,058
Commercial Paper	89233HGE8	TOYCC 0.000 07/14/2026	75,000,000	-	234,375	-	234,375
Commercial Paper	89233HGQ1	TOYCC 0.000 07/24/2026	75,000,000	-	233,750	-	233,750
Commercial Paper	89233HGV0	TOYCC 0.000 07/29/2026	50,000,000	-	155,417	-	155,417
Commercial Paper	62479MFF5	MUFGBK 0.000 06/15/2026	-	-	94,286	-	94,286
Commercial Paper	62479MJP9	MUFGBK 0.000 09/23/2026	100,000,000	-	331,667	-	331,667
Commercial Paper	62479MK77	MUFGBK 0.000 10/07/2026	51,000,000	-	167,875	-	167,875
Commercial Paper	62479MKF9	MUFGBK 0.000 10/15/2026	11,000,000	-	36,208	-	36,208
Commercial Paper	62479ML27	MUFGBK 0.000 11/02/2026	25,000,000	-	81,667	-	81,667
Commercial Paper	62479ML68	MUFGBK 0.000 11/06/2026	15,000,000	-	49,000	-	49,000
Commercial Paper	62479MLP6	MUFGBK 0.000 11/23/2026	90,000,000	-	294,000	-	294,000
Commercial Paper	02314QFN4	AMZN 0.000 06/22/2026	-	-	73,541	-	73,541
Commercial Paper	89233HNT7	TOYCC 0.000 01/27/2027	100,000,000	-	330,000	-	330,000
Commercial Paper	62479MNR0	MUFGBK 0.000 01/25/2027	15,000,000	-	48,875	-	48,875
Commercial Paper	62479MNU3	MUFGBK 0.000 01/28/2027	25,000,000	-	81,667	-	81,667
Commercial Paper	14912EFN2	CATFIN 0.000 06/22/2026	-	-	48,292	-	48,292

Monthly Investment Earnings
Pooled Fund

Type of Investment	CUSIP	Description	Par Value	Accrued	(Amort.) / Accre.	Unrealized G/L	Total Earnings
Commercial Paper	14912EFP7	CATFIN 0.000 06/23/2026	-	-	50,833	-	50,833
Commercial Paper	89233HQ15	TOYCC 0.000 03/01/2027	60,000,000	-	177,750	-	177,750
Commercial Paper	14912EFH5	CATFIN 0.000 06/17/2026	-	-	63,440	-	63,440
Commercial Paper	62479MP80	MUFGBK 0.000 02/08/2027	30,000,000	-	49,625	-	49,625
Commercial Paper	62479MPG2	MUFGBK 0.000 02/16/2027	25,000,000	-	41,354	-	41,354
Commercial Paper	62479MPC1	MUFGBK 0.000 02/12/2027	15,000,000	-	24,813	-	24,813
Commercial Paper	24422MGU9	JDCCPP 0.000 07/28/2026	100,000,000	-	144,278	-	144,278
Commercial Paper	14912EG68	CATFIN 0.000 07/06/2026	100,000,000	-	132,528	-	132,528
Commercial Paper	24422MG62	JDCCPP 0.000 07/06/2026	25,000,000	-	33,854	-	33,854
Subtotals			**1,057,000,000**	**-**	**3,430,652**	**-**	**3,430,652**
Medium Term Notes	594918CN2	MSFT 3.400 09/15/2026	6,452,000	18,281	6,806	-	25,087
Medium Term Notes	594918CN2	MSFT 3.400 09/15/2026	13,009,000	36,859	13,650	-	50,509
Medium Term Notes	24422EXV6	DE 4.200 07/15/2027	10,000,000	35,000	40	-	35,040
Medium Term Notes	14913UAN0	CAT 4.450 10/16/2026	18,385,000	68,178	-8,521	-	59,657
Medium Term Notes	037833CJ7	AAPL 3.350 02/09/2027	50,000,000	139,583	14,211	-	153,794
Medium Term Notes	89236TMY8	TOYOTA 4.600 01/08/2027	40,000,000	153,333	905	-	154,239
Medium Term Notes	24422EYD5	DE 4.250 06/05/2028	25,000,000	88,542	609	-	89,151
Subtotals			**162,846,000**	**539,776**	**27,700**	**-**	**567,476**
Money Market Funds	09248U718	BlackRock Liquidity Funds T-Fund	114,877,823	52,723	-	-	52,723
Money Market Funds	31607A703	Fidelity Govt Portfolio	641,480,639	1,873,286	-	-	1,873,286
Money Market Funds	608919718	Federated Hermes Govt Obligations Fund	201,997,718	280,190	-	-	280,190
Money Market Funds	262006208	Dreyfus Government Cash Management	15,468,272	44,633	-	-	44,633
Money Market Funds	85749T517	State Street Institutional U.S. Govt MMF	331,564,938	314,737	-	-	314,737
Money Market Funds	61747C319	Morgan Stanley Institutional Liquidity Fund	348,964,979	453,514	-	-	453,514
Subtotals			**1,654,354,369**	**3,019,083**	**-**	**-**	**3,019,083**
Supranationals	4581X0EN4	IADB 4.125 02/15/2029	25,000,000	85,938	6,261	-	92,198
Supranationals	459058KJ1	IBRD 3.125 06/15/2027	12,323,000	32,153	10,969	-	43,122
Supranationals	4581X0EN4	IADB 4.125 02/15/2029	50,000,000	171,875	3,100	-	174,975
Supranationals	459058KC6	IBRD 0.700 11/16/2026	55,000,000	103,125	67,305	-	170,430
Subtotals			**142,323,000**	**393,090**	**87,635**	**-**	**480,725**
Secured Bank Deposit	0660P0999	Bank of America TTX INV Deposit Acct	167,658,069	494,621	-	-	494,621
Subtotals			**167,658,069**	**494,621**	**-**	**-**	**494,621**
Grand Totals			**18,602,587,439**	**51,484,915**	**5,854,879**	**-**	**57,339,794**

Investment Transactions
Pooled Fund

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
59143	Buy	14912EFN2	CATFIN 0.000 06/22/2026	99.80683	06/03/2026	06/03/2026	25,000,000	24,951,708	-	24,951,708
59144	Buy	14912EFP7	CATFIN 0.000 06/23/2026	99.79667	06/03/2026	06/03/2026	25,000,000	24,949,167	-	24,949,167
59145	Buy	89233HQ15	TOYCC 0.000 03/01/2027	97.03750	06/04/2026	06/04/2026	60,000,000	58,222,500	-	58,222,500
59146	Buy	14912EFH5	CATFIN 0.000 06/17/2026	99.86783	06/04/2026	06/04/2026	48,000,000	47,936,560	-	47,936,560
59147	Buy	3130AWN30	FHLB 4.375 06/08/2029	100.76300	06/05/2026	06/05/2026	13,500,000	13,603,005	290,391	13,893,396
59148	Buy	91282CNH0	T 3.875 06/15/2028	99.66406	06/05/2026	06/05/2026	50,000,000	49,832,031	915,522	50,747,553
59149	Buy	91282CMZ1	T 3.875 04/30/2030	99.02344	06/05/2026	06/05/2026	50,000,000	49,511,719	189,538	49,701,257
59150	Buy	3133EWRQ5	FFCB 4.125 02/28/2029	99.78000	06/08/2026	06/08/2026	11,002,000	10,977,796	12,606	10,990,402
59151	Buy	91282CHK0	T 4.000 06/30/2028	99.68750	06/08/2026	06/08/2026	50,000,000	49,843,750	878,453	50,722,203
59152	Buy	91282CJX0	T 4.000 01/31/2031	98.81641	06/08/2026	06/08/2026	50,000,000	49,408,203	707,182	50,115,385
59153	Buy	3133EWTC4	FFCB 4.250 06/12/2031	99.96300	06/12/2026	06/12/2026	25,000,000	24,990,750	-	24,990,750
59154	Buy	3130BB3J2	FHLB 4.125 06/01/2028	99.93000	06/12/2026	06/12/2026	25,000,000	24,982,500	-	24,982,500
59155	Buy	62479MP80	MUFGBK 0.000 02/08/2027	97.38642	06/16/2026	06/16/2026	30,000,000	29,215,925	-	29,215,925
59156	Buy	62479MPG2	MUFGBK 0.000 02/16/2027	97.29819	06/16/2026	06/16/2026	25,000,000	24,324,549	-	24,324,549
59157	Buy	62479MPC1	MUFGBK 0.000 02/12/2027	97.34231	06/16/2026	06/16/2026	15,000,000	14,601,346	-	14,601,346
59158	Buy	06367DVT9	BMOCHG 4.090 03/22/2027	100.00000	06/16/2026	06/16/2026	100,000,000	100,000,000	-	100,000,000
59159	Buy	89115M5D4	TDNY 4.090 03/22/2027	100.00000	06/17/2026	06/17/2026	45,000,000	45,000,000	-	45,000,000
59160	Buy	24422MGU9	JDCCPP 0.000 07/28/2026	99.57747	06/17/2026	06/17/2026	100,000,000	99,577,472	-	99,577,472
59161	Buy	14912EG68	CATFIN 0.000 07/06/2026	99.81650	06/18/2026	06/18/2026	100,000,000	99,816,500	-	99,816,500
59162	Buy	3133EWTC4	FFCB 4.250 06/12/2031	100.34400	06/18/2026	06/18/2026	24,750,000	24,835,140	17,531	24,852,671
59163	Buy	91282CKF7	T 4.125 03/31/2031	99.56250	06/18/2026	06/18/2026	50,000,000	49,781,250	445,184	50,226,434
59164	Buy	91282CKF7	T 4.125 03/31/2031	99.56250	06/18/2026	06/18/2026	50,000,000	49,781,250	445,184	50,226,434
59165	Buy	24422MG62	JDCCPP 0.000 07/06/2026	99.81250	06/18/2026	06/18/2026	25,000,000	24,953,125	-	24,953,125
59166	Buy	89115M6H4	TDNY 4.210 03/24/2027	100.00000	06/22/2026	06/22/2026	100,000,000	100,000,000	-	100,000,000
59167	Buy	78015JC96	RY 4.230 03/24/2027	100.00000	06/22/2026	06/22/2026	75,000,000	75,000,000	-	75,000,000
Activity Total							**1,172,252,000**	**1,166,096,245**	**3,901,593**	**1,169,997,838**

Investment Transactions
Pooled Fund

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
58761	Maturity	06367DRZ0	BMOCHG 4.170 06/01/2026	100.00000	06/01/2026	06/01/2026	100,000,000	100,000,000	-	100,000,000
58919	Maturity	62479MF16	MUFGBK 0.000 06/01/2026	100.00000	06/01/2026	06/01/2026	30,000,000	30,000,000	-	30,000,000
58811	Maturity	89233HF33	TOYCC 0.000 06/03/2026	100.00000	06/03/2026	06/03/2026	60,000,000	60,000,000	-	60,000,000
58812	Maturity	06367DSQ9	BMOCHG 4.000 06/09/2026	100.00000	06/09/2026	06/09/2026	46,000,000	46,000,000	-	46,000,000
57657	Maturity	3130AVWS7	FHLB 3.750 06/12/2026	100.00000	06/12/2026	06/12/2026	17,045,000	17,045,000	-	17,045,000
57665	Maturity	3130AVWS7	FHLB 3.750 06/12/2026	100.00000	06/12/2026	06/12/2026	20,000,000	20,000,000	-	20,000,000
57671	Maturity	3130AWAH3	FHLB 4.000 06/12/2026	100.00000	06/12/2026	06/12/2026	15,000,000	15,000,000	-	15,000,000
57672	Maturity	3130AWAH3	FHLB 4.000 06/12/2026	100.00000	06/12/2026	06/12/2026	10,000,000	10,000,000	-	10,000,000
57701	Maturity	3130AWLZ1	FHLB 4.750 06/12/2026	100.00000	06/12/2026	06/12/2026	50,000,000	50,000,000	-	50,000,000
58022	Maturity	3130B1BT3	FHLB 4.875 06/12/2026	100.00000	06/12/2026	06/12/2026	13,485,000	13,485,000	-	13,485,000
58023	Maturity	3133ERHD6	FFCB 4.875 06/12/2026	100.00000	06/12/2026	06/12/2026	32,000,000	32,000,000	-	32,000,000
58024	Maturity	3133ERHD6	FFCB 4.875 06/12/2026	100.00000	06/12/2026	06/12/2026	20,000,000	20,000,000	-	20,000,000
58780	Maturity	06367DS97	BMOCHG 4.200 06/15/2026	100.00000	06/15/2026	06/15/2026	100,000,000	100,000,000	-	100,000,000
58813	Maturity	06367DSR7	BMOCHG 4.000 06/15/2026	100.00000	06/15/2026	06/15/2026	54,000,000	54,000,000	-	54,000,000
57679	Maturity	3133EPMU6	FFCB 4.250 06/15/2026	100.00000	06/15/2026	06/15/2026	30,000,000	30,000,000	-	30,000,000
57680	Maturity	3133EPMU6	FFCB 4.250 06/15/2026	100.00000	06/15/2026	06/15/2026	20,000,000	20,000,000	-	20,000,000
57683	Maturity	3133EPMU6	FFCB 4.250 06/15/2026	100.00000	06/15/2026	06/15/2026	24,700,000	24,700,000	-	24,700,000
58951	Maturity	62479MFF5	MUFGBK 0.000 06/15/2026	100.00000	06/15/2026	06/15/2026	65,000,000	65,000,000	-	65,000,000
58946	Maturity	89115DNV4	TDNY 3.780 06/15/2026	100.00000	06/15/2026	06/15/2026	100,000,000	100,000,000	-	100,000,000
58726	Maturity	96130AC22	WSTNY 4.320 06/15/2026	100.00000	06/15/2026	06/15/2026	100,000,000	100,000,000	-	100,000,000
58995	Maturity	912797UA3	B 0.000 06/16/2026	100.00000	06/16/2026	06/16/2026	25,000,000	25,000,000	-	25,000,000
58829	Maturity	06367DSV8	BMOCHG 3.980 06/17/2026	100.00000	06/17/2026	06/17/2026	55,000,000	55,000,000	-	55,000,000
59146	Maturity	14912EFH5	CATFIN 0.000 06/17/2026	100.00000	06/17/2026	06/17/2026	48,000,000	48,000,000	-	48,000,000
58920	Maturity	62479MFJ7	MUFGBK 0.000 06/18/2026	100.00000	06/18/2026	06/18/2026	15,000,000	15,000,000	-	15,000,000
59136	Maturity	02314QFN4	AMZN 0.000 06/22/2026	100.00000	06/22/2026	06/22/2026	34,730,000	34,730,000	-	34,730,000
59143	Maturity	14912EFN2	CATFIN 0.000 06/22/2026	100.00000	06/22/2026	06/22/2026	25,000,000	25,000,000	-	25,000,000
59144	Maturity	14912EFP7	CATFIN 0.000 06/23/2026	100.00000	06/23/2026	06/23/2026	25,000,000	25,000,000	-	25,000,000
57686	Maturity	3133EPNG6	FFCB 4.375 06/23/2026	100.00000	06/23/2026	06/23/2026	50,000,000	50,000,000	-	50,000,000
57687	Maturity	3133EPNG6	FFCB 4.375 06/23/2026	100.00000	06/23/2026	06/23/2026	25,000,000	25,000,000	-	25,000,000
57688	Maturity	3133EPNG6	FFCB 4.375 06/23/2026	100.00000	06/23/2026	06/23/2026	25,000,000	25,000,000	-	25,000,000
58917	Maturity	62479MFP3	MUFGBK 0.000 06/23/2026	100.00000	06/23/2026	06/23/2026	50,000,000	50,000,000	-	50,000,000
58921	Maturity	89115DK96	TDNY 3.850 06/23/2026	100.00000	06/23/2026	06/23/2026	50,000,000	50,000,000	-	50,000,000
58918	Maturity	62479MFV0	MUFGBK 0.000 06/29/2026	100.00000	06/29/2026	06/29/2026	25,000,000	25,000,000	-	25,000,000
47078	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47096	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47099	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47101	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47113	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47124	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47165	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47175	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
47275	Maturity	91282CCJ8	T 0.875 06/30/2026	100.00000	06/30/2026	06/30/2026	50,000,000	50,000,000	-	50,000,000
58923	Maturity	91282CKY6	T 4.625 06/30/2026	100.00000	06/30/2026	06/30/2026	100,000,000	100,000,000	-	100,000,000
Activity Total							**1,909,960,000**	**1,909,960,000**	**-**	**1,909,960,000**

Interest Received
Pooled Fund

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
58690	Interest Income	3133ETJV0	FFCB 4.000 11/30/2029	06/01/2026	300,000.00	0.00	300,000.00
58692	Interest Income	3133ETJV0	FFCB 4.000 11/30/2029	06/01/2026	460,000.00	0.00	460,000.00
58761	Interest Income	06367DRZ0	BMOCHG 4.170 06/01/2026	06/01/2026	3,475,000.00	0.00	3,475,000.00
58901	Interest Income	91282CHF1	T 3.750 05/31/2030	06/01/2026	1,218,750.00	53,571.43	1,165,178.57
47226	Interest Income	91282CDK4	T 1.250 11/30/2026	06/01/2026	312,500.00	0.00	312,500.00
47237	Interest Income	91282CDK4	T 1.250 11/30/2026	06/01/2026	312,500.00	0.00	312,500.00
47333	Interest Income	91282CDK4	T 1.250 11/30/2026	06/01/2026	312,500.00	0.00	312,500.00
58430	Interest Income	91282CKT7	T 4.500 05/31/2029	06/01/2026	1,125,000.00	0.00	1,125,000.00
58715	Interest Income	3130B6R24	FHLB 3.875 06/04/2027	06/04/2026	319,687.50	0.00	319,687.50
58716	Interest Income	3130B6R24	FHLB 3.875 06/04/2027	06/04/2026	193,750.00	0.00	193,750.00
58717	Interest Income	3130B6R24	FHLB 3.875 06/04/2027	06/04/2026	387,500.00	0.00	387,500.00
58718	Interest Income	3130B6R24	FHLB 3.875 06/04/2027	06/04/2026	251,875	0	251,875
58719	Interest Income	3130B6R24	FHLB 3.875 06/04/2027	06/04/2026	697,500	0	697,500
58702	Interest Income	24422EYD5	DE 4.250 06/05/2028	06/05/2026	531,250	0	531,250
58704	Interest Income	3133ETJZ1	FFCB 3.875 06/05/2028	06/05/2026	484,375	0	484,375
58714	Interest Income	3133ETJZ1	FFCB 3.875 06/05/2028	06/05/2026	142,794	0	142,794
58759	Interest Income	3130B1BC0	FHLB 4.625 06/08/2029	06/08/2026	224,428	0	224,428
59147	Interest Income	3130AWN30	FHLB 4.375 06/08/2029	06/08/2026	295,313	290,391	4,922
58000	Interest Income	3133ERGL9	FFCB 4.500 06/07/2028	06/08/2026	337,500	0	337,500
58038	Interest Income	3133ERGL9	FFCB 4.500 06/07/2028	06/08/2026	450,000	0	450,000
58040	Interest Income	3133ERGL9	FFCB 4.500 06/07/2028	06/08/2026	336,015	0	336,015
58672	Interest Income	3130AWC24	FHLB 4.000 06/09/2028	06/09/2026	200,000	0	200,000
58812	Interest Income	06367DSQ9	BMOCHG 4.000 06/09/2026	06/09/2026	1,395,333	0	1,395,333
58707	Interest Income	3133ETKQ9	FFCB 4.000 06/10/2030	06/10/2026	400,000	0	400,000
58708	Interest Income	3133ETKQ9	FFCB 4.000 06/10/2030	06/10/2026	200,000	0	200,000
58728	Interest Income	3133ETKQ9	FFCB 4.000 06/10/2030	06/10/2026	500,000	0	500,000
58742	Interest Income	3133ETKQ9	FFCB 4.000 06/10/2030	06/10/2026	300,000	0	300,000
58743	Interest Income	3133ETKQ9	FFCB 4.000 06/10/2030	06/10/2026	195,000	0	195,000
58495	Interest Income	3133ERJ51	FFCB 4.125 12/10/2027	06/10/2026	790,824	0	790,824
58496	Interest Income	3133ERJ51	FFCB 4.125 12/10/2027	06/10/2026	526,041	0	526,041
58497	Interest Income	3133ERJ51	FFCB 4.125 12/10/2027	06/10/2026	433,125	0	433,125
58500	Interest Income	3133ERJ51	FFCB 4.125 12/10/2027	06/10/2026	680,625	0	680,625
47409	Interest Income	3130ASGU7	FHLB 3.500 06/11/2027	06/11/2026	216,563	0	216,563
47410	Interest Income	3130ASGU7	FHLB 3.500 06/11/2027	06/11/2026	175,000	0	175,000
47411	Interest Income	3130ASGU7	FHLB 3.500 06/11/2027	06/11/2026	380,188	0	380,188
57937	Interest Income	3130AX4E5	FHLB 4.500 06/11/2027	06/11/2026	247,500	0	247,500
58033	Interest Income	3133ERGS4	FFCB 4.250 06/11/2029	06/11/2026	212,500	0	212,500
58034	Interest Income	3133ERGS4	FFCB 4.250 06/11/2029	06/11/2026	212,500	0	212,500
58035	Interest Income	3133ERGS4	FFCB 4.250 06/11/2029	06/11/2026	425,000	0	425,000
58036	Interest Income	3133ERGS4	FFCB 4.250 06/11/2029	06/11/2026	212,500	0	212,500
58037	Interest Income	3133ERGS4	FFCB 4.250 06/11/2029	06/11/2026	616,250	0	616,250
58066	Interest Income	3130B1EF0	FHLB 4.625 06/11/2027	06/11/2026	478,688	0	478,688

Interest Received
Pooled Fund

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
57657	Interest Income	3130AVWS7	FHLB 3.750 06/12/2026	06/12/2026	319,594	0	319,594
57665	Interest Income	3130AVWS7	FHLB 3.750 06/12/2026	06/12/2026	375,000	0	375,000
57671	Interest Income	3130AWAH3	FHLB 4.000 06/12/2026	06/12/2026	300,000	0	300,000
57672	Interest Income	3130AWAH3	FHLB 4.000 06/12/2026	06/12/2026	200,000	0	200,000
57701	Interest Income	3130AWLZ1	FHLB 4.750 06/12/2026	06/12/2026	1,187,500	0	1,187,500
58022	Interest Income	3130B1BT3	FHLB 4.875 06/12/2026	06/12/2026	328,697	0	328,697
58023	Interest Income	3133ERHD6	FFCB 4.875 06/12/2026	06/12/2026	780,000	0	780,000
58024	Interest Income	3133ERHD6	FFCB 4.875 06/12/2026	06/12/2026	487,500	0	487,500
58676	Interest Income	91282CKV2	T 4.625 06/15/2027	06/15/2026	1,156,250	0	1,156,250
58726	Interest Income	96130AC22	WSTNY 4.320 06/15/2026	06/15/2026	4,320,000	0	4,320,000
58727	Interest Income	3130AWGS3	FHLB 4.125 06/14/2030	06/15/2026	330,000	0	330,000
58735	Interest Income	91282CKV2	T 4.625 06/15/2027	06/15/2026	1,156,250	0	1,156,250
58744	Interest Income	91282CKV2	T 4.625 06/15/2027	06/15/2026	1,156,250	0	1,156,250
58746	Interest Income	3130AWGS3	FHLB 4.125 06/14/2030	06/15/2026	258,122	0	258,122
58755	Interest Income	91282CKV2	T 4.625 06/15/2027	06/15/2026	1,156,250	0	1,156,250
58780	Interest Income	06367DS97	BMOCHG 4.200 06/15/2026	06/15/2026	3,511,667	0	3,511,667
58813	Interest Income	06367DSR7	BMOCHG 4.000 06/15/2026	06/15/2026	1,674,000	0	1,674,000
58893	Interest Income	3130AWMP2	FHLB 4.375 06/14/2030	06/15/2026	678,125	0	678,125
58896	Interest Income	91282CNH0	T 3.875 06/15/2028	06/15/2026	968,750	0	968,750
58903	Interest Income	91282CMB4	T 4.000 12/15/2027	06/15/2026	1,000,000	0	1,000,000
58946	Interest Income	89115DNV4	TDNY 3.780 06/15/2026	06/15/2026	1,690,500	0	1,690,500
58966	Interest Income	91282CNH0	T 3.875 06/15/2028	06/15/2026	968,750	159,684	809,066
59074	Interest Income	3136GD3W1	FNMA 4.250 06/15/2029	06/15/2026	354,167	0	354,167
59075	Interest Income	3136GD3W1	FNMA 4.250 06/15/2029	06/15/2026	177,083	0	177,083
59076	Interest Income	3136GD3W1	FNMA 4.250 06/15/2029	06/15/2026	177,083	0	177,083
59077	Interest Income	3136GD3W1	FNMA 4.250 06/15/2029	06/15/2026	177,083	0	177,083
59078	Interest Income	3136GD3W1	FNMA 4.250 06/15/2029	06/15/2026	177,083	0	177,083
59103	Interest Income	3136GD5K5	FNMA 4.125 06/15/2029	06/15/2026	146,094	0	146,094
59104	Interest Income	3136GD5K5	FNMA 4.125 06/15/2029	06/15/2026	146,094	0	146,094
59105	Interest Income	3136GD5K5	FNMA 4.125 06/15/2029	06/15/2026	146,094	0	146,094
59106	Interest Income	3136GD5K5	FNMA 4.125 06/15/2029	06/15/2026	146,094	0	146,094
59107	Interest Income	3136GD5K5	FNMA 4.125 06/15/2029	06/15/2026	292,188	0	292,188
59148	Interest Income	91282CNH0	T 3.875 06/15/2028	06/15/2026	968,750	915,522	53,228
57679	Interest Income	3133EPMU6	FFCB 4.250 06/15/2026	06/15/2026	637,500	0	637,500
57680	Interest Income	3133EPMU6	FFCB 4.250 06/15/2026	06/15/2026	425,000	0	425,000
57681	Interest Income	3133EPMV4	FFCB 4.125 06/15/2027	06/15/2026	596,888	0	596,888
57683	Interest Income	3133EPMU6	FFCB 4.250 06/15/2026	06/15/2026	524,875	0	524,875
58039	Interest Income	91282CKV2	T 4.625 06/15/2027	06/15/2026	1,156,250	0	1,156,250
58067	Interest Income	91282CKV2	T 4.625 06/15/2027	06/15/2026	1,156,250	0	1,156,250
58101	Interest Income	459058KJ1	IBRD 3.125 06/15/2027	06/15/2026	192,608	0	192,608
58415	Interest Income	91282CKV2	T 4.625 06/15/2027	06/15/2026	1,156,250	0	1,156,250
58492	Interest Income	91282CMB4	T 4.000 12/15/2027	06/15/2026	1,000,000	0	1,000,000

Interest Received
Pooled Fund

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
58493	Interest Income	91282CMB4	T 4.000 12/15/2027	06/15/2026	1,000,000	0	1,000,000
58737	Interest Income	3133ETLM7	FFCB 4.000 06/17/2030	06/17/2026	820,000	0	820,000
58738	Interest Income	3133ETLM7	FFCB 4.000 06/17/2030	06/17/2026	300,000	0	300,000
58739	Interest Income	3133ETLM7	FFCB 4.000 06/17/2030	06/17/2026	201,400	0	201,400
58745	Interest Income	3133ETLM7	FFCB 4.000 06/17/2030	06/17/2026	338,880	0	338,880
58829	Interest Income	06367DSV8	BMOCHG 3.980 06/17/2026	06/17/2026	1,617,428	0	1,617,428
58932	Interest Income	3133ET5B9	FFCB 3.500 12/22/2026	06/22/2026	787,500	0	787,500
58933	Interest Income	3133ET5B9	FFCB 3.500 12/22/2026	06/22/2026	647,500	0	647,500
58934	Interest Income	3133ET5B9	FFCB 3.500 12/22/2026	06/22/2026	262,500	0	262,500
58908	Interest Income	3134HCFX2	FHLMC 4.175 12/23/2030	06/23/2026	1,043,750	0	1,043,750
58909	Interest Income	3134HCFX2	FHLMC 4.175 12/23/2030	06/23/2026	521,875	0	521,875
58910	Interest Income	3134HCFX2	FHLMC 4.175 12/23/2030	06/23/2026	521,875	0	521,875
58911	Interest Income	3134HCFX2	FHLMC 4.175 12/23/2030	06/23/2026	521,875	0	521,875
58916	Interest Income	3134HCFX2	FHLMC 4.175 12/23/2030	06/23/2026	480,125	0	480,125
58921	Interest Income	89115DK96	TDNY 3.850 06/23/2026	06/23/2026	1,037,361	0	1,037,361
57686	Interest Income	3133EPNG6	FFCB 4.375 06/23/2026	06/23/2026	1,093,750	0	1,093,750
57687	Interest Income	3133EPNG6	FFCB 4.375 06/23/2026	06/23/2026	546,875	0	546,875
57688	Interest Income	3133EPNG6	FFCB 4.375 06/23/2026	06/23/2026	546,875	0	546,875
58937	Interest Income	3134HCKN8	FHLMC 4.035 06/24/2030	06/24/2026	504,375	0	504,375
58938	Interest Income	3134HCKN8	FHLMC 4.035 06/24/2030	06/24/2026	504,375	0	504,375
58939	Interest Income	3134HCKN8	FHLMC 4.035 06/24/2030	06/24/2026	504,375	0	504,375
58940	Interest Income	3134HCKN8	FHLMC 4.035 06/24/2030	06/24/2026	1,008,750.00	0.00	1,008,750.00
58941	Interest Income	3134HCKN8	FHLMC 4.035 06/24/2030	06/24/2026	504,375.00	0.00	504,375.00
47402	Interest Income	3133ENZK9	FFCB 3.240 06/28/2027	06/29/2026	451,413.00	0.00	451,413.00
58041	Interest Income	3133ERJZ5	FFCB 4.500 06/28/2027	06/29/2026	675,000.00	0.00	675,000.00
47099	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
47101	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
47113	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
58756	Interest Income	91282CEW7	T 3.250 06/30/2027	06/30/2026	812,500.00	0.00	812,500.00
47124	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
58886	Interest Income	91282CEW7	T 3.250 06/30/2027	06/30/2026	812,500.00	0.00	812,500.00
47165	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
58923	Interest Income	91282CKY6	T 4.625 06/30/2026	06/30/2026	2,312,500.00	0.00	2,312,500.00
58950	Interest Income	91282CPR6	T 3.625 12/31/2030	06/30/2026	1,087,500.00	42,058.01	1,045,441.99
58971	Interest Income	91282CPR6	T 3.625 12/31/2030	06/30/2026	906,250.00	80,110.50	826,139.50
58974	Interest Income	91282CPR6	T 3.625 12/31/2030	06/30/2026	906,250.00	100,138.12	806,111.88
47175	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
59151	Interest Income	91282CHK0	T 4.000 06/30/2028	06/30/2026	1,000,000.00	878,453.04	121,546.96
47275	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
47330	Interest Income	91282CDQ1	T 1.250 12/31/2026	06/30/2026	312,500.00	0.00	312,500.00
57826	Interest Income	91282CHK0	T 4.000 06/30/2028	06/30/2026	1,000,000.00	0.00	1,000,000.00
57833	Interest Income	91282CHK0	T 4.000 06/30/2028	06/30/2026	1,000,000.00	0.00	1,000,000.00

Interest Received
Pooled Fund

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
57834	Interest Income	91282CHK0	T 4.000 06/30/2028	06/30/2026	1,000,000.00	0.00	1,000,000.00
57845	Interest Income	91282CHK0	T 4.000 06/30/2028	06/30/2026	1,000,000.00	0.00	1,000,000.00
57861	Interest Income	91282CHK0	T 4.000 06/30/2028	06/30/2026	1,000,000.00	0.00	1,000,000.00
57879	Interest Income	91282CEW7	T 3.250 06/30/2027	06/30/2026	812,500.00	0.00	812,500.00
57892	Interest Income	91282CEW7	T 3.250 06/30/2027	06/30/2026	812,500.00	0.00	812,500.00
57935	Interest Income	91282CHK0	T 4.000 06/30/2028	06/30/2026	1,000,000.00	0.00	1,000,000.00
58391	Interest Income	91282CEW7	T 3.250 06/30/2027	06/30/2026	812,500.00	0.00	812,500.00
47078	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
47096	Interest Income	91282CCJ8	T 0.875 06/30/2026	06/30/2026	218,750.00	0.00	218,750.00
Activity Total					**89,720,992**	**2,519,928**	**87,201,065**

Cash Activity
Pooled Fund

Accounting ID	Description	Activity Date	Transaction	Amount
608919718	Federated Hermes Govt Obligations Fund	06/01/2026	Withdrawal	-150,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/02/2026	Deposit	65,000,000
608919718	Federated Hermes Govt Obligations Fund	06/03/2026	Withdrawal	-95,000,000
608919718	Federated Hermes Govt Obligations Fund	06/04/2026	Withdrawal	-105,000,000
31607A703	Fidelity Govt Portfolio	06/05/2026	Deposit	10,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/05/2026	Withdrawal	-135,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/08/2026	Withdrawal	-125,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/10/2026	Withdrawal	-40,000,000
608919718	Federated Hermes Govt Obligations Fund	06/11/2026	Withdrawal	-10,000,000
608919718	Federated Hermes Govt Obligations Fund	06/12/2026	Deposit	100,000,000
608919718	Federated Hermes Govt Obligations Fund	06/15/2026	Withdrawal	-85,000,000
31607A703	Fidelity Govt Portfolio	06/16/2026	Withdrawal	-115,000,000
31607A703	Fidelity Govt Portfolio	06/17/2026	Deposit	105,000,000
608919718	Federated Hermes Govt Obligations Fund	06/17/2026	Deposit	75,000,000
85749T517	State Street Institutional U.S. Govt MMF	06/17/2026	Deposit	200,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/17/2026	Deposit	200,000,000
608919718	Federated Hermes Govt Obligations Fund	06/18/2026	Withdrawal	-135,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/18/2026	Withdrawal	-150,000,000
85749T517	State Street Institutional U.S. Govt MMF	06/22/2026	Withdrawal	-100,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/22/2026	Withdrawal	-80,000,000
608919718	Federated Hermes Govt Obligations Fund	06/24/2026	Deposit	20,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/24/2026	Deposit	80,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/25/2026	Deposit	45,000,000
85749T517	State Street Institutional U.S. Govt MMF	06/26/2026	Deposit	50,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/29/2026	Deposit	45,000,000
09248U718	BlackRock Liquidity Funds T-Fund	06/30/2026	Deposit	100,000,000
09248U718	BlackRock Liquidity Funds T-Fund	06/30/2026	Interest Received	52,723
31607A703	Fidelity Govt Portfolio	06/30/2026	Interest Received	1,873,286
608919718	Federated Hermes Govt Obligations Fund	06/30/2026	Deposit	155,000,000
608919718	Federated Hermes Govt Obligations Fund	06/30/2026	Interest Received	280,190
262006208	Dreyfus Government Cash Management	06/30/2026	Interest Received	44,633
85749T517	State Street Institutional U.S. Govt MMF	06/30/2026	Deposit	150,000,000
85749T517	State Street Institutional U.S. Govt MMF	06/30/2026	Interest Received	314,737
61747C319	Morgan Stanley Institutional Liquidity Fund	06/30/2026	Deposit	150,000,000
61747C319	Morgan Stanley Institutional Liquidity Fund	06/30/2026	Interest Received	453,514
0660P0999	Bank of America TTX INV Deposit Acct	06/30/2026	Interest Received	494,621
Activity Total				**228,513,704**

NOSSAMAN LLP

Ethics Training for Public Meetings

Community Advisory Committee
Agenda Item 5
July 22, 2026

Amber Maltbie, Partner

Goals for this Training

- Spot issues – Know when to ask questions!
- Avoid actual conflicts or the appearance of conflicts
- Process for voting or not voting if a conflict exists

Why Are You Here?

- Not a "public official" under the Political Reform Act, but -
- Local agency legislative office, and
- Steward of public trust.

The Laws

- Political Reform Act
- ***NEW!*** SB 827 – Ethics, Fiscal & Financial Training

CAC Members May Become Public Officials under the Political Reform Act

- **"Public official" – Salaried or unsalaried members of boards with "decision-making authority."**
- Makes final government decisions
- May compel or prevent a governmental decision either by reason of exclusive power to initiate the decision or by reason of veto that can't be overridden
- Makes substantive recommendations that, over time, are regularly approved without significant amendment or modification by another public official or government agency

Overview of Ethics Principles

Ethics vs. The Law

- Ethics – What we ought to do
- The Law – What we must do
- The law is a floor for behavior

Big Picture – Responsibility to the Public

- CAC decisions must be made based on merits, not personal biases or loyalties
- Decision-making criteria should focus only on what's in the public's best interest
- Public officials are expected to be careful stewards of taxpayer resources
- Level playing field – no taking political or personal advantage of public resources

What is a Conflict of Interest?

- Ethics Training for Public Meetings
- Presented to the San Francisco County Transportation Authority Community Advisory Committee

What is a Conflict of Interest

- If a governmental decision may have a financial impact or effect on any of the public official's financial interests, the official is disqualified from participating in the governmental decision if the following two conditions are met:
  - The financial impact or effect is foreseeable, and
  - The financial impact or effect is significant enough to be considered material.
  - Sometimes recusal is appropriate to avoid the appearance of a conflict of interest.

Financial Interests

- Business Entity. A business entity in which the official has an investment of $2,000 or more in which they are a director, officer, partner, trustee, employee, or manager.
  - Example: Comcast stock of $2k or more
  - Example: Owner of an LLC (even if no income derived)

Financial Interests

- **Real Property**. Real property in which the official has an interest of $2,000 or more including leaseholds. (However, month-to-month leases are not considered real property interests.)
    - Only includes property in the jurisdiction of the agency and within 2 miles of the agency's boundary.

Financial Interests

- **Income.** An individual or an entity from whom the official has received income or promised income aggregating to $500 or more in the previous 12 months, including the official's community property interest in the income of their spouse or registered domestic partner.

Financial Interests

- **Gifts.** An individual or an entity from whom the official has received gifts aggregating to $630 or more in the previous 12 months.

- **Personal Finances.** The official's personal finances including his or her expenses, income, assets, or liabilities, as well as those of their immediate family.

Materiality Standards

- **Example: Real Property**
  - Within 500 feet = material
  - More than 500 feet but less than 1000 feet and the decision would change the parcel's: development potential; income producing potential; highest and best use; character by substantially altering traffic levels, intensity of use, parking, view, privacy, noise levels, or air quality; or market value = material
  - More than 1,000 feet = not material (rebuttable presumption overcome by clear and convincing evidence).

Materiality Standards

- Governmental decision's effect on a financial interest must be material
- Materiality standards differ for each type of financial interest
- If a financial interest is a named party in a decision, likely a conflict

Gifts – Best Practices

- Not expressly prohibited
- Avoid gifts from persons or entities seeking business/contracts with SFCTA
- Pay own cost for lavish meals (i.e. $100 or more) with persons or entities seeking business/contracts with SFCTA
- Gifts unrelated to position on SFCTA may be ok (long term personal friendship, private business relationship, wedding gifts)

Hypothetical

- The CAC is scheduled to vote on a motion of support to approve a professional services contract with ACME Bay Area at its next meeting. Three days before the CAC meeting, ACME Bay Area's government affairs representative invites CAC Member Bronin out for dinner and drinks, and once they are done eating, offers to pick up the tab. The total value of the meal and drinks is $300 ($150 per person).

Discussion

Does CAC Member Bronin have a conflict if they accept?

What steps, if any, should CAC Member Bronin take?

Now That You've Identified a Potential Conflict….

- Recommended Procedure:
  - Notify Clerk of the Transportation Authority at least 24 hours prior to relevant vote
  - After the item is read, raise your hand to speak and state that you will be recusing yourself from the discussion and vote due to conflict of interest
  - If you will recuse yourself from participating in the vote, state "abstain" when the vote is called
  - Do not participate in the agenda item discussion

Clerk of the Transportation Authority
clerk@sfcta.org | 415-522-4800

Brown Act Overview

- **Basic rule:** Meetings of the public body and of any of its standing subcommittees are subject to the Brown Act
  - “Meeting” includes a quorum of the legislative body – not just “filled” seats
- A “meeting” covers more territory than you might think
  - Regular public meetings
  - An informal gathering of a majority of members
  - Conference call of a majority of members to discuss public business
  - Email exchanges between a majority on a matter of public business

Brown Act Overview

- **What is NOT a meeting:** individual meetings between two members; attending an educational conference on general issues; purely social or ceremonial gatherings (do not discuss public business)
  - Ad hoc committees of less than a majority: not subject to the Brown Act

Open Meeting Requirements

- Can only discuss items on the agenda at meetings
- Can only take action if the item is phrased as an action item
  - **Exception:** emergency as determined by body (subject to strict interpretation, not common)
- Meetings must be noticed
  - Regular meetings: 72 hour notice
  - Special meetings: 24 hour notice
- Meetings must be open to the public, and the public must be given opportunity to speak
- Meeting must generally be held within jurisdiction of agency

Brown Act and Social Media

- Members may post on an “internet-based social media platform” provided a majority do not “discuss among themselves” business of legislative body.
  - **A member may:** Answer questions, provide information to the public, or solicit information from the public regarding a matter that is within the subject matter jurisdiction of the legislative body.

Brown Act and Social Media

- **Members may not** respond directly to postings by another member on a topic that is within the agency's jurisdiction/subject matter
    - Includes digital icons that express reactions (e.g., emojis)
- Commenting/liking purely personal posts OK

Sanctions for Non-Compliance

- Criminal
- Civil
  - Injunction by public or District Attorney against future violations
  - Invalidation of action taken in violation of Brown Act
  - Attorney’s fees to prevailing plaintiff

Your Presenters

Amber Maltbie

Partner, Government Relations & Regulation
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San Francisco
County Transportation
Authority

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AGENDA ITEM 6

STATE AND FEDERAL LEGISLATION – JULY 2026

(Updated July 9, 2026)

To view documents associated with the bill, click the bill number link.

Staff are recommending approval of a new support position on Senate Bill (SB) 1246 (Cortese) as shown in **Table 1**. We have also added SB 1216 (Laird) to the Watch list. **Table 2** shows the status of state and federal bills for which the Transportation Authority has taken a position or identified as a bill to watch in Year 2 of the legislative session. Updates to bills since the Board's last legislative update are italicized.

San Francisco County Transportation Authority

Table 1. Recommended New State Positions and Additions to Watch List

Recommended Positions	Bill # Author	Title and Summary
Support and Seek Amendments (Previously Was on Watch List)	SB 1246 Cortese D	**Autonomous vehicles.** The purpose of the bill is to ensure autonomous vehicle (AV) companies act quickly, trained personnel are accountable, and first responders have the resources they need to keep the public safe. It imposes new requirements on commercial AVs (including robotaxis) and AV manufacturers pertaining to remote assistants, remote drivers, local incident technicians, and emergency response. Specifically, the bill's requirements include: mandates that remote drivers have a US driver's license and be located in the United States; requires AV manufacturers to dispatch local incident technicians immediately if needed; requires AVs to be equipped with manual override systems and remote drivers to have the ability to place an AV in neutral or turn it off in case of emergency; allows city attorneys or county counsels to bring a civil action with civil penalties for violations of the bill's requirements or any other regulation authorizing AV operation (e.g. permits); requires manufacturers to make new AV data on response times, details on emergency events, immobilizations, obstructions, accidents involving damage to persons or property, and requests from emergency response officials available to Department of Motor Vehicle (DMV) and California Public Utilities Commission (CPUC) upon request; and requires the Commission on Peace Officer Standards and Training (POST) to implement voluntary training of law enforcement officers on commercial AVs. **Our recommended Support and Seek Amendments position means we support the bill, and we would approach the author with a request to make the new data it requires manufacturers to collect on emergency response metrics publicly available, on a quarterly basis.** The current bill simply requires manufacturers to collect the data and make it available to DMV and CPUC upon request (not the public).

Added to Watch List	SB 1216 Laird D	**Budget Act of 2026** SB 1216 is a budget trailer bill that currently outlines the Senate's priorities for future budget discussions and Greenhouse Gas Fund (GGRF) expenditures for the 2026-27 fiscal year in response to the amendments to the Cap-and-Invest framework approved by the Air Resources Board this past May. These are expected to reduce GGRF revenues by up to $2 billion annually, effectively eliminating funds for Tier 3 programs included in the GGRF expenditure framework, including the Affordable Housing and Sustainable Communities (AHSC), Transit and Intercity Rail Capital Program (TIRCP), Community Air Protection Program, Low Carbon Transit Operations Program (LCTOP), and programs for wildfire/forest resilience, safe drinking water, and others. This bill prohibits expenditure of GGRF revenues until either the Department of Finance determines that sufficient GGRF revenues are available to avoid reductions to Tier 3 program funding levels or until $1 billion in GGRF revenues are appropriated to the Legislature for discretionary spending and sufficient funding is identified to fully fund all Tier 3 programs. The bill also protects $250 million in Zero-Emission Transit Capital Program and TIRCP funds intended to satisfy prior-year funding commitments made to the Bay Area and other regions under SB 125 (2023) for transit operations and capital. While the Governor approved a balanced budget last month for the 2026-27 fiscal year, GGRF spending remains a key, unresolved topic in the budget, as well as for future budgets. We expect the Senate, Assembly, and Governor to continue discussions on GGRF expenditures through August and address the topic through budget trailer bills. The Transportation Authority, along with many other transportation agencies, transit operators, housing organizations, and others across the state, opposed the May Cap-and-Invest amendments and supports protection of Tier 3 programs at full funding levels as part of the 2026-27 and future year budgets. We continue to work closely with partner agencies and broader advocacy coalitions across the region and state to advocate for the restoration of Tier 3 spending, which is critical for SFMTA, BART, and Caltrain, and regional transit expansion priorities like The Portal.

San Francisco County Transportation Authority

Table 2. Bill Status for 2025-26 State and Federal Legislative Sessions

State Bills

Adopted Positions / Monitoring Status	Bill # Author	Bill Title and Description	Update to Bill Status[1] (as of 7/9/2026)
Support	AB 1421 Wilson D Co-authors: Aguiar-Curry D	**Vehicles: Road Usage Charge Technical Advisory Committee.** Requires the California Transportation Commission and California State Transportation Agency to prepare research and recommendations related to a mileage-based road user charge system by January 1, 2027.	Senate Rules
	AB 1837 Gonzalez D Co-authors: Arreguín D Hoover R McKinnor D Nguyen D	**Video imaging of parking violations.** Extends the authorization for public transit operators to use camera enforcement technology on buses to enforce parking violations in transit-only lanes and at transit stops to January 1, 2034.	*Senate Floor*
	AB 2308 Haney D	**Redevelopment: successor agency debt: City and County of San Francisco.** Authorizes extension of Net Tax Increment (NTI) pledge for formerly state-owned parcels around the Salesforce Transit Center.	Senate Appropriations

	SB 1167 Blakespear D Co-authors: Boerner D Connolly D Davies R Dahle R Dixon R Gonzalez D Grayson D Menjivar D Richardson D Sharp-Collins D Strickland R Wicks D Wiener D	**Vehicles: electric bicycles.** This bill would clarify and revise definitions for electric bicycles and other devices and make it unlawful to sell devices labeled as e-bikes if they do not meet that definition.	*Assembly Appropriations*
Support if Amended	AB 2276 Soria D Co-authors: Blanca Rubio D Gipson D Schiavo D Wiener D	**Vehicles: active intelligent speed assistance devices.** Establishes a 5-year pilot program in seven counties requiring drivers convicted of severe speeding-related offenses to install active Intelligent Speed Assistance (ISA) devices in their vehicles.	Dead
On Watch List	SB 1246 Cortese D	**Autonomous vehicles.** This bill would implement an array of requirements for commercial autonomous vehicle (AV) operators related to remote driving and emergency response.	*Assembly Appropriations*

	SB 1411 Stern D Co-authors: Allen D Durazo D Gonzalez D	**Greenhouse Gas Reduction Fund: funding conditions: high-speed rail.** Allows the use of cap-and-invest funds for early works and projects developed through public and public-private partnership agreements outside the initial Merced to Bakersfield segment for activities that maximize the efficiency of delivering the California High-Speed Rail project.	Dead

[1]Under this column, "Chaptered" means the bill is now law, "Dead" means the bill is no longer viable this session, and "Enrolled" means it has passed both Houses of the Legislature. Bill status at a House's "Desk" means it is pending referral to a Committee, and "Two Year Bill" means the bill didn't meet its statutory deadlines but is eligible to proceed in the second year of the two-year session.

Federal Bills

Adopted Positions / Monitoring Status	Bill # Author	Bill Title and Description	Update to Bill Status (as of 7/9/2026)
Support	H.R. 4376 Mullin (CA-15)	**AV Data Safety Act.** Requires the National Highway Traffic Safety Administration (NHTSA) to mandate the reporting of AV vehicle miles traveled, unplanned stoppages, and injuries involving human drivers, pedestrians, and bicyclists by AVs.	House Committee on Energy and Commerce
	S. 3742 Markey (MA)	**AV Data Safety Act.** Requires NHTSA to mandate the reporting of AV vehicle miles traveled, unplanned stoppages, and injuries involving human drivers, pedestrians, and bicyclists by AVs.	Senate Committee on Commerce, Science, and Transportation

San Francisco Transportation Plan 2050+

San Francisco
County Transportation
Authority

Community Advisory Committee – Agenda Item 7
July 22, 2026

Agenda

- SFTP+ Overview
- Public Outreach – What We Heard
- Our Draft Plan
- Next Steps

What is the SFTP?

The San Francisco Transportation Plan (SFTP) is the countywide 30-year blueprint for transportation system development and investments

- The Investment Plan is based on the expected transportation revenue for 30 years
- The Vision Plan considers potential new revenues
- Discussion of strategic initiatives
- Coordinated with updates to regional plans (Plan Bay Area)

Goals and Measuring Progress

Equity

Economic Vitality

Environmental Sustainability

Safety and Livability

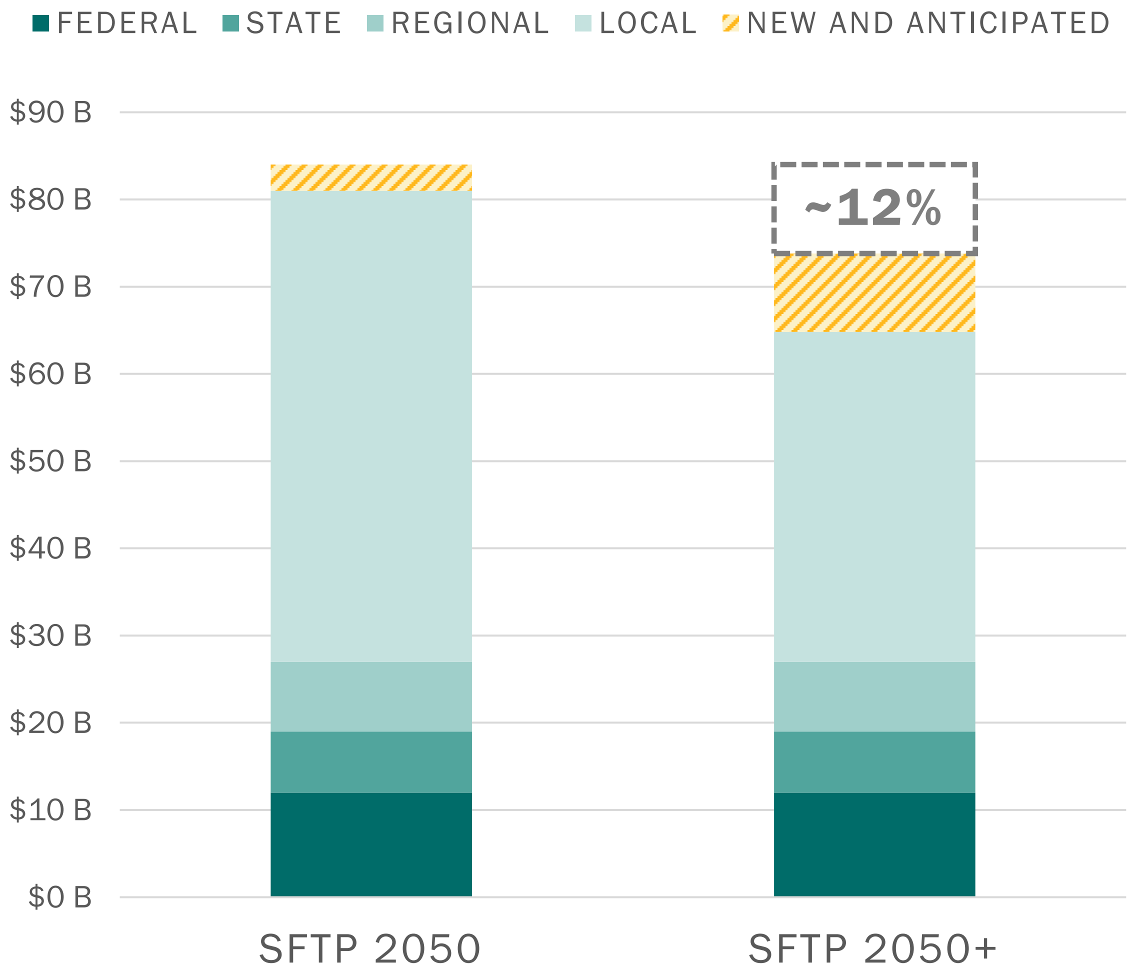
Accountability and Engagement

SFTP+ Overview

The SFTP+ is a focused update incorporating post-pandemic travel data and revenue estimates

See appendix for more information on the transit fiscal cliff.

Transportation Revenues Projected to be Lower



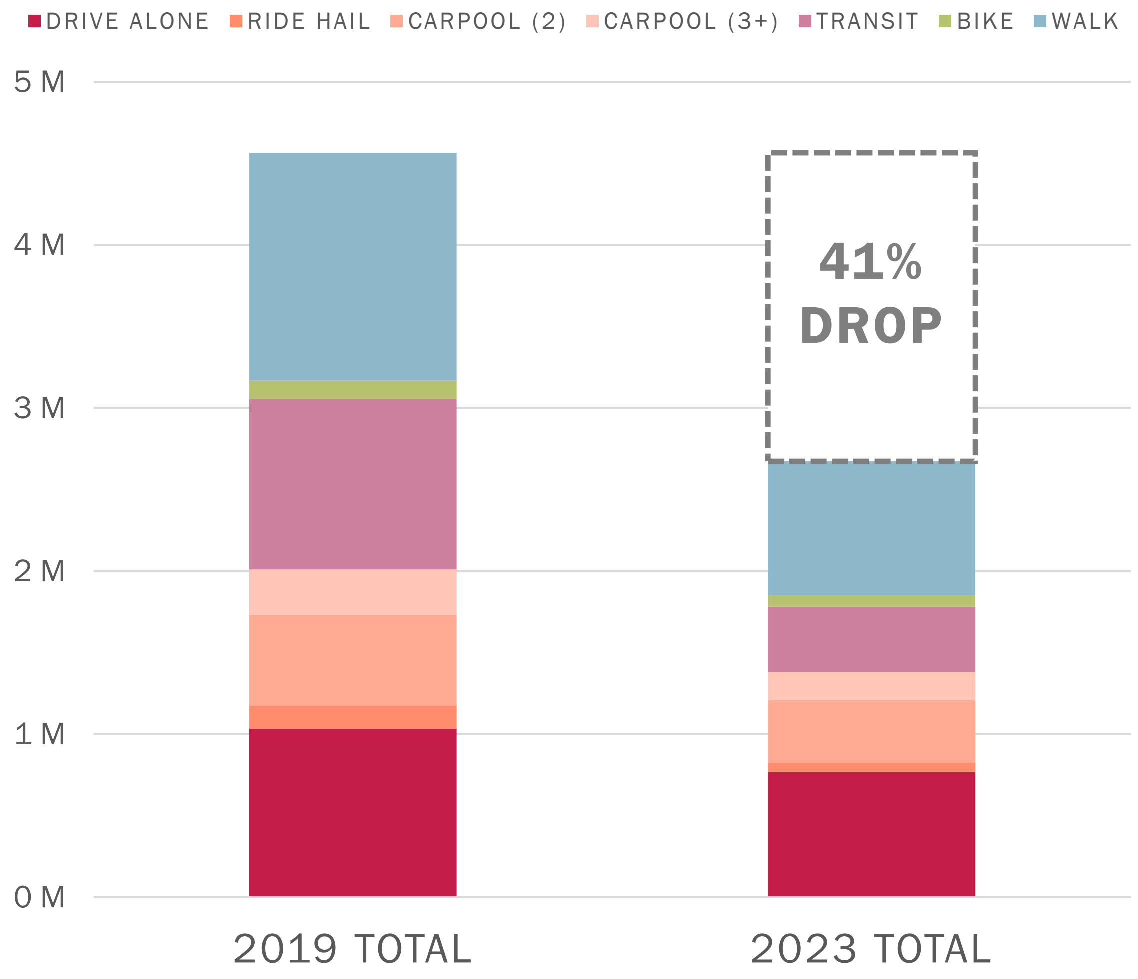
2020 Dollars

San Francisco County Transportation Authority

SFTP+ Overview

- Studied existing conditions / travel behaviors
- Updated growth projections
- Estimated what 2050 looks like with and without new investments

People Travel Less, Are More Likely to Drive



Source: MTC / SFCTA / SCVTA Travel Survey, 2019 and 2023

San Francisco County Transportation Authority

Public Outreach – What We Heard

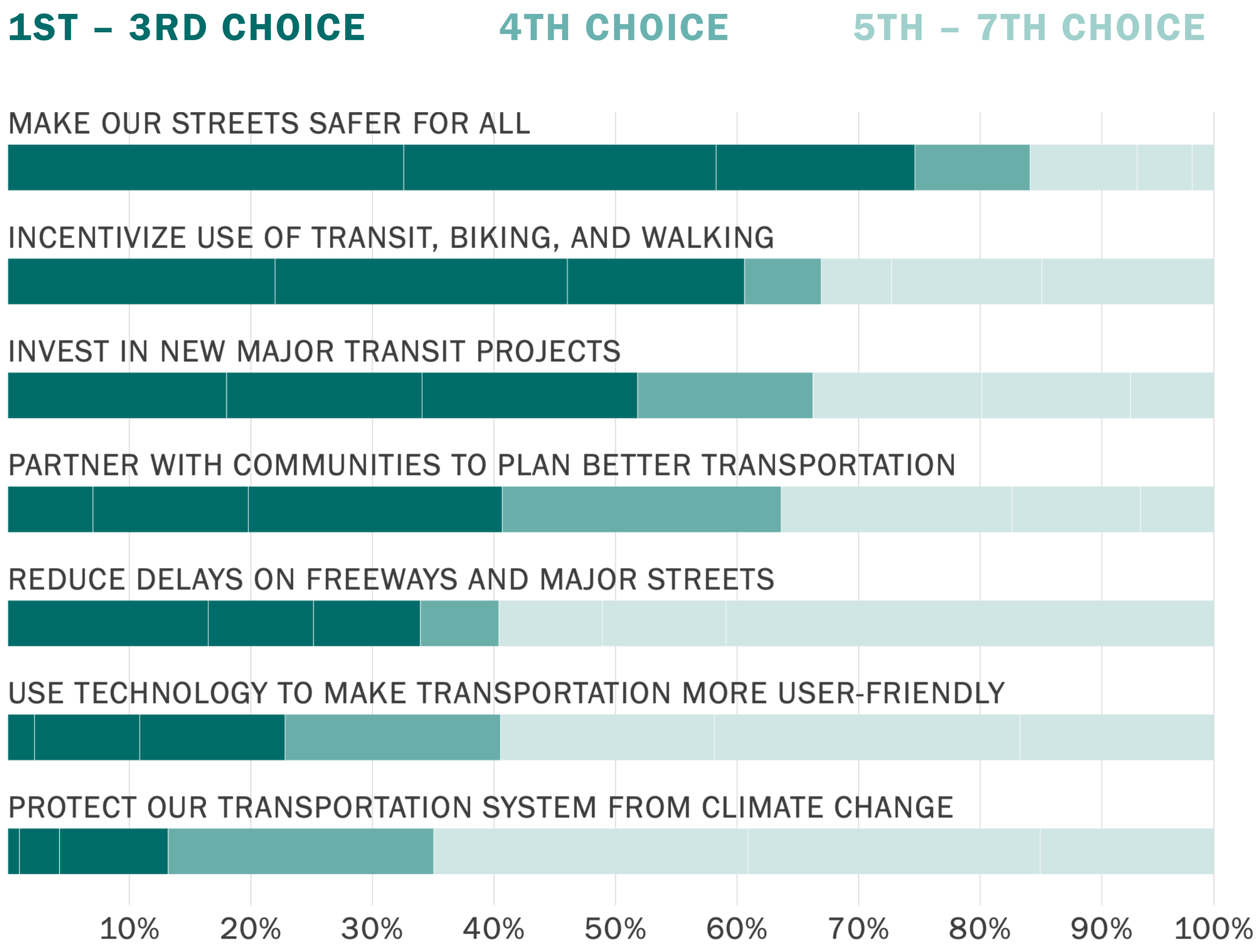
- In two rounds of outreach we met with 26 community organizations, held 4 virtual Town Hall meetings, received almost 1,000 survey responses
- We heard a wide range of comments
  - Strong support for transit: better reliability, system preservation, expansion
  - Need for safety improvements
  - Concern that driving in the city was becoming more difficult

San Francisco County Transportation Authority

Question 1: Agree with Priority of Transit Operations and State of Good Repair

San Francisco County Transportation Authority

Question 2: Highest Priority with Limited Funding



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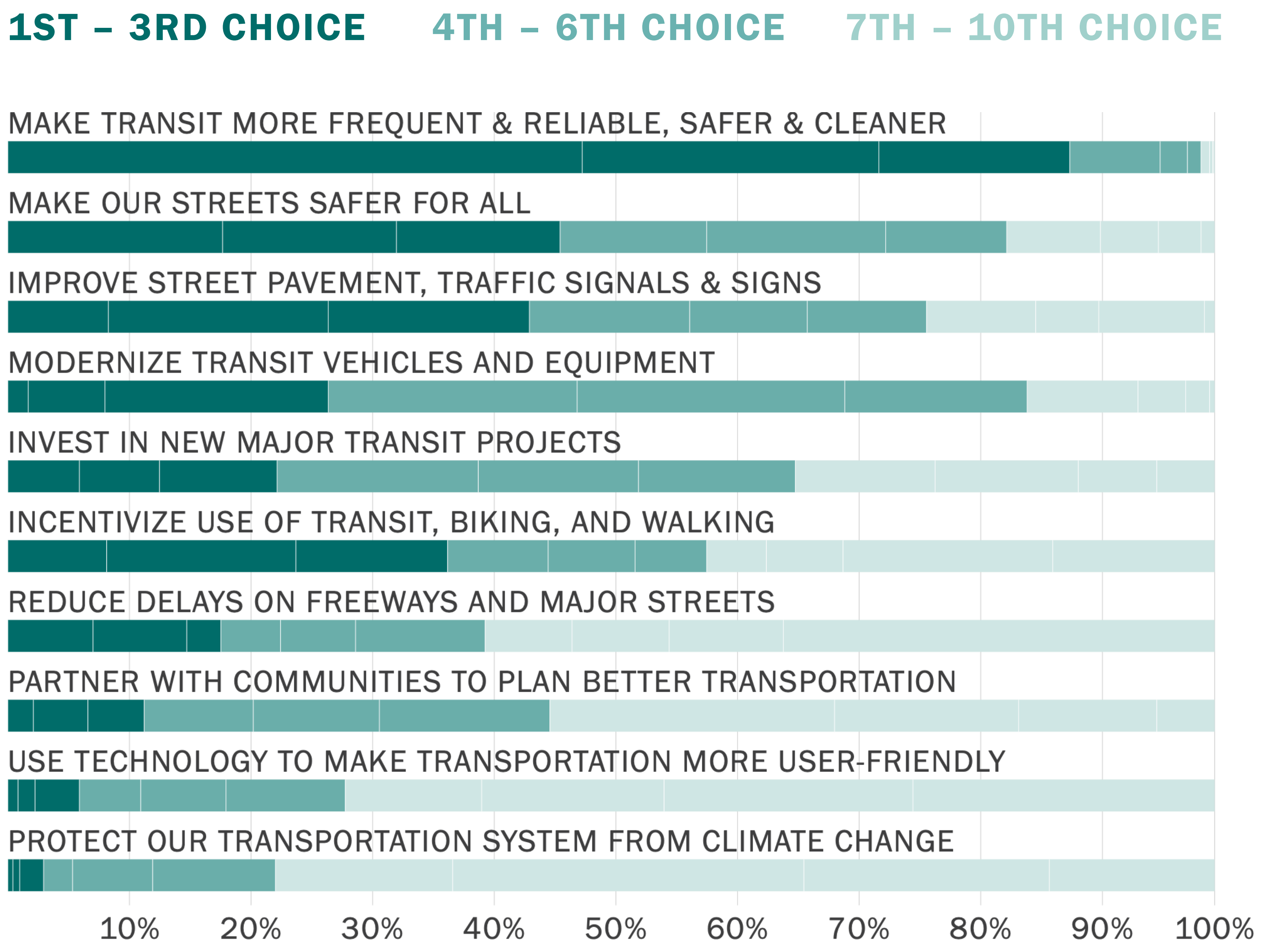
Question 3: Highest Priority with Unlimited Funding

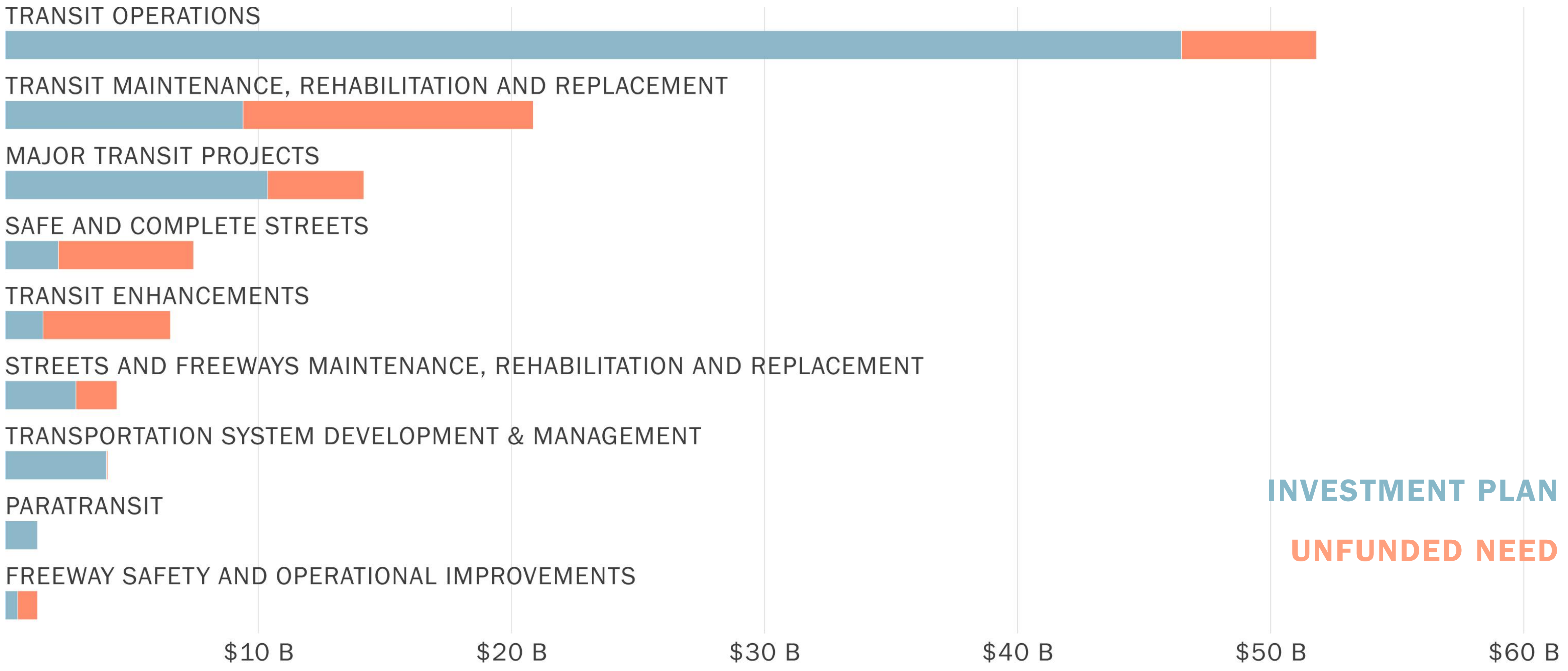


San Francisco County Transportation Authority

Spring 2026 Feedback

- Feedback focused on priorities for the Vision Plan
- Preliminary review of results show similar feedback from Round 1
  - Strong support for transit service improvements and expansion
  - Support for traffic calming and multimodal safety projects

SFTP 2050 Investment Plan – $80 Billion



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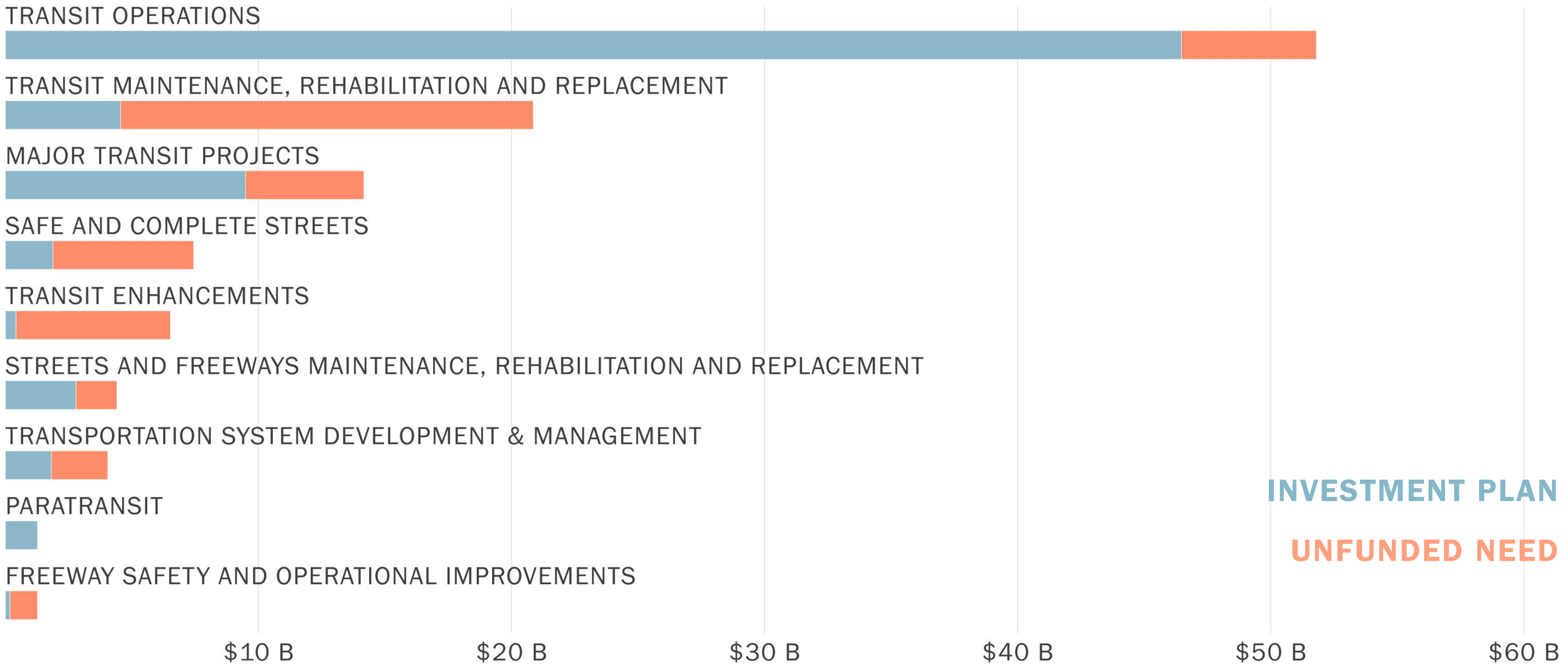
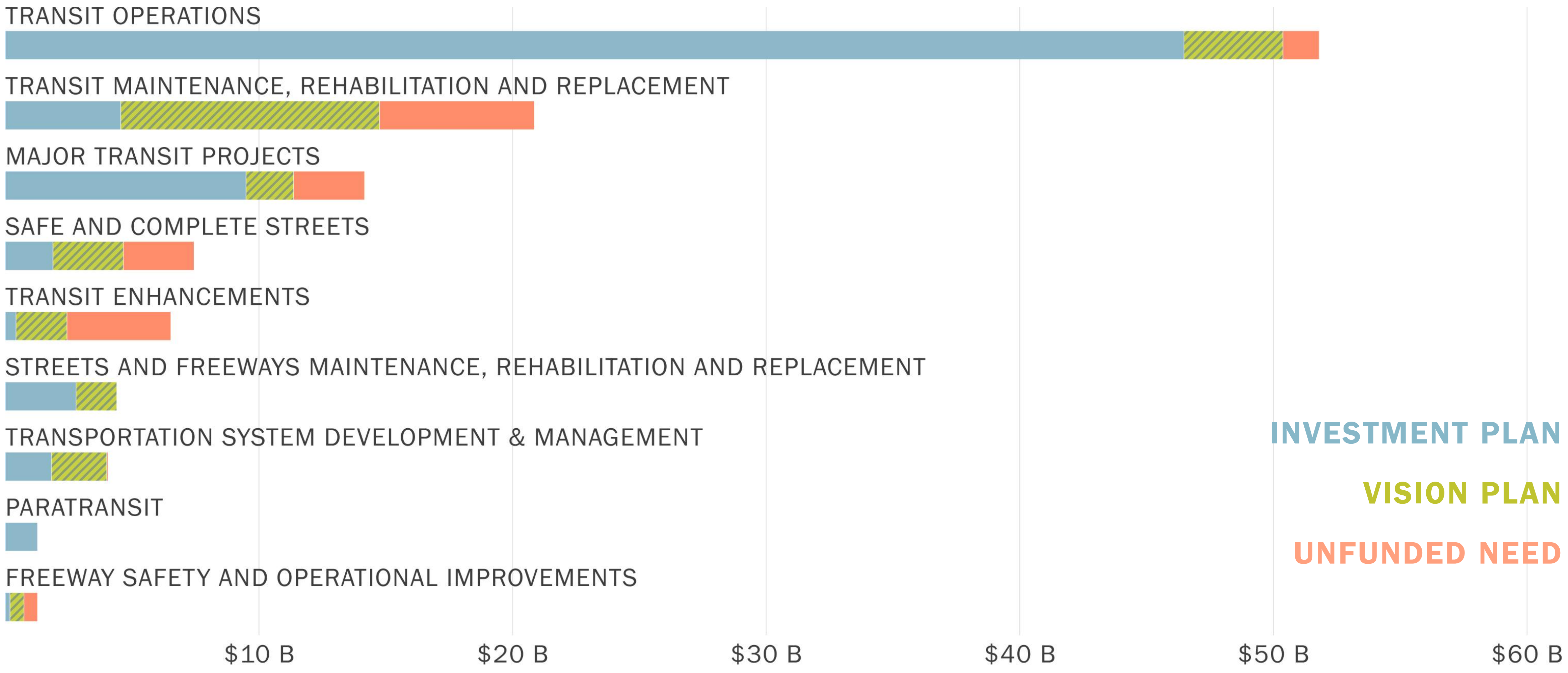
SFTP 2050+ Illustrative Investment Plan – $69 Billion



SFTP 2050+ Illustrative Vision Plan – $95 Billion



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Vision Plan Benefits: Expanded and more reliable transit

Photo by SFMTA Photography Department

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Vision Plan Benefits: Improved access for equity priority communities

Photo by SFMTA Photography Department

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Vision Plan Benefits:
Safer streets

Photo by SFMTA Photography Department

Vision Plan Benefits: Better maintained streets, sidewalks, and signals


Photo by SFMTA Photography Department

Vision Plan Benefits: Progress Toward Goals

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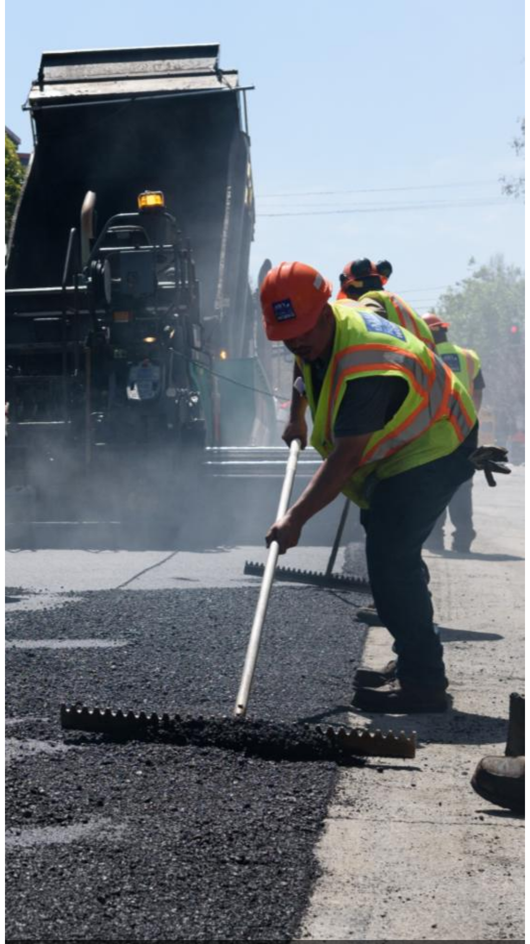
Photo by SFMTA Photography Department


Photo by SFMTA Photography Department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San Francisco County Transportation Authority

Next Steps

Summer 2025
Round 1 Outreach

Spring 2026
Round 2 Outreach

Summer 2026
Review and integrate public feedback

Fall 2026
Draft Plan

Fall 2026
Final Plan adoption

Thank You!

sfcta.org/sftp

Email us at sftp@sfcta.org

Suany Chough
Assistant Deputy Director
for Planning

APPENDIX

For more information on the financial situations of regional transit agencies, please see their websites.

https://www.sfmta.com/project-updates/bridging-our-budget-gap-save-muni

SFMTA

https://www.caltrain.com/caltrain-budget-deficit

Caltrain

https://www.bart.gov/about/financials/crisis

BART

https://www.actransit.org/press-release/ac-transit-board-adopts-balanced-budget-for-fy-25-26

AC TRANSIT

APPENDIX Potential Solutions for the Budget Gap

Regional Revenue Measure: The Connect Bay Area Act authorizes a five-county sales tax increase to fund San Francisco transit. If passed by voters, Muni will receive ~$155M per year to address its structural deficit. BART will receive ~$310M per year, Caltrain will receive ~$70M per year, and AC Transit will receive $50M per year.

Local Revenue Measure: As the regional measure will not fully address the structural deficit, a local parcel tax will further reduce the gap. If passed by voters, the Stronger Muni for All Measure will generate ~$150M annually to reduce the deficit and ~$10M to make marginal service quality improvements.

Agency Efficiencies & Revenue: Building an efficiency culture and identifying new enterprise revenues will close the remaining structural deficit for Muni. Similar efforts are underway for BART, Caltrain, and AC Transit.

In the short-term, one-time sources are needed to close the budget deficit until regional and local revenue measures are implemented.