



1455 Market Street, 22ND Floor, San Francisco, California 94103 415-522-4800 info@timma.org www.timma.org

# Agenda

## TREASURE ISLAND MOBILITY MANAGEMENT AGENCY Board Meeting Notice

- DATE:** June 23, 2026, 9:30 a.m.
- LOCATION:** Legislative Chamber, Room 250, City Hall  
Watch SF Cable Channel 26, 70, 71, 78, or 99  
(depending on your provider)  
Watch [www.sfgovtv.org](http://www.sfgovtv.org)
- COMMISSIONERS:** Dorsey (Chair), Mandelman (Vice Chair), Chan, Chen, Fielder, Mahmood, Melgar, Sauter, Sherrill, Walton, and Wong
- CLERK:** Amy Saeyang

### Participation

Members of the public may attend the meeting to observe and provide public comment at the physical meeting location listed above or may watch San Francisco local cable channels 26, 70, 71, 78, or 99 (depending on your provider) or may visit the SFGovTV website ([www.sfgovtv.org](http://www.sfgovtv.org)) to stream the live meeting or may watch them on demand.

Members of the public may comment on the meeting during public comment periods in person.

Written public comment may be submitted prior to the meeting by emailing the TIMMA Clerk at [clerk@timma.org](mailto:clerk@timma.org) or sending written comments to TIMMA Clerk, 1455 Market Street, 22nd Floor, San Francisco, CA 94103. Written comments received by 5 p.m. on the day before the meeting will be distributed to Board members before the meeting begins.

- 1. Roll Call
- 2. Chair’s Report – **INFORMATION**
- 3. Executive Director’s Report – **INFORMATION**
- 4. Approve the Minutes of the April 28, 2026 Meeting – **ACTION\*** **3**

### Items Recommended from TIMMA Committee

- 5. **[Final Approval]** Adopt the Proposed Fiscal Year 2026/27 Annual Budget and Work Program – **ACTION \*** **5**

### Other Items

- 6. Introduction of New Items – **INFORMATION**

During this segment of the meeting, Commissioners may make comments on items not specifically listed above or introduce or request items for future consideration.

7. Public Comment
8. Adjournment

#### \*Additional Materials

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Items considered for final approval by the Board shall be noticed as such with **[Final Approval]** preceding the item title.

The meeting proceedings can be viewed live or on demand after the meeting at [www.sfgovtv.org](http://www.sfgovtv.org). To know the exact cablecast times for weekend viewing, please call SFGovTV at (415) 554-4188 on Friday when the cablecast times have been determined.

The Legislative Chamber (Room 250) and the Committee Room (Room 263) in City Hall are wheelchair accessible. Wheelchair-accessible entrances are located on Van Ness Avenue and Grove Street.

Meetings are real-time captioned and live streamed on SFGovTV, and broadcast SF local cable channels 26, 70, 71, 78, or 99 (depending on your provider). Assistive listening devices for the Legislative Chamber and the Committee Room are available upon request at the Clerk of the Board's Office, Room 244. To request sign language interpreters, readers, large print agendas, or other accommodations, please contact the TIMMA Clerk at (415) 522-4800. Requests made at least 48 hours in advance of the meeting will help to ensure availability. Attendees at all public meetings are reminded that other attendees may be sensitive to various chemical-based products.

If any materials related to an item on this agenda have been distributed to the Board after distribution of the meeting packet, those materials are available for public inspection at the agency office at 1455 Market Street, 22nd Floor, San Francisco, CA 94103, during normal office hours.

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# DRAFT MINUTES

## Treasure Island Mobility Management Agency Board

Tuesday, April 28, 2026

### 1. Roll Call

Chair Dorsey called the meeting to order at 9:34 a.m.

**Present at Roll Call:** Commissioners Chen, Dorsey, Mahmood, Sauter, Walton, and Wong (6)

**Absent at Roll Call:** Commissioners Chan, Fielder, Mandelman (entered during Item 3), Melgar (entered during Item 3), and Sherrill (entered during Item 3) (5)

### 2. Chair's Report - INFORMATION

Chair Dorsey began by expressing his excitement about the bikeshare item on the meeting's agenda and reported that staff anticipated the program's launch that summer.

The Chair also reported on the preliminary budget for next fiscal year, and expressed appreciation to the Treasure Island Development Authority (TIDA) and city partners for funding a big work program for the year ahead, in preparation for shuttles, electric ferry services, and bikeshare. He encouraged TIMMA and TIDA staff to engage with the residents on the Treasure and Yerba Buena islands that summer to share updates and ensure resident voices were heard in the shaping of the services.

Chair Dorsey also noted a lot of construction activity on Yerba Buena Island's roadways, and the promising advancement of the Ferry Terminal Enhancements project, which will add public restrooms and bus shelters at the ferry terminal. He thanked the Transportation Authority's Capital Projects team for working hard to deliver both the Transportation Authority and TIMMA projects on schedule.

Finally, the Chair expressed disappointment at missing the past weekend's bike ride organized by Bike East Bay and Rails to Trails Conservancy to celebrate the 10 year anniversary of the Bay Bridge East Span and promote the Bay Skyway project. The Bay Skyway project includes the Yerba Buena Multi-Use Path which connects the East Span of the Bay Bridge to Treasure Island and the Ferry Terminal. He anticipated continued coordination with MTC/BATA, Caltrans, TIDA, and others to complete the final segments of the project.

There was no public comment.

### 3. Executive Director's Report - INFORMATION

Tilly Chang, Executive Director, presented the Executive Director's Report.

There was no public comment.

### 4. Approve the Minutes of the January 27, 2026 Meeting - ACTION

There was no public comment.

Commissioner Melgar moved to approve the minutes, seconded by Vice Chair Mandelman.

The minutes were approved without objection by the following vote:

Ayes: Commissioners Chen, Dorsey, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton, and Wong (9)

Absent: Commissioners Chan and Fielder (2)

**5. [Final Approval] Approve and Authorize the Executive Director to Execute a Two-Year Agreement with the Metropolitan Transportation Commission and Lyft Bikes and Scooters, LLC, for an Amount Not to Exceed \$440,000, and Authorizing the Executive Director to Execute All Other Related Supporting and Supplemental Agreements to Implement the Bay Wheels Bikeshare Program on Treasure Island – ACTION\***

Suany Chough, Assistant Deputy Director for Planning, noted that the action item presented to the TIMMA Committee on April 14, 2026 inadvertently included an incorrect not to exceed amount of \$300,000 for the proposed agreement. She explained that the correct not to exceed amount was \$440,000, including both capital and operating costs for the bikeshare agreement, and said that the Board materials reflected the corrected amount with the changes highlighted in the memo.

Chair Dorsey thanked staff for working to advance the project despite the revocation of the Environmental Protection Agency's \$20 million grant.

There was no public comment.

Commissioner Melgar moved to approve the item, seconded by Commissioner Chen.

The item was approved without objection by the following vote:

Ayes: Commissioners Chen, Dorsey, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton, and Wong (9)

Absent: Commissioners Chan and Fielder (2)

## Items Recommended from TIMMA Committee

**6. [Final Approval] Accept the Audit Report for the Fiscal Year Ended June 30, 2025 – ACTION\***

The item was approved without objection by the following vote:

Ayes: Commissioners Chen, Dorsey, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton, and Wong (9)

Absent: Commissioners Chan and Fielder (2)

## Other Items

**7. Introduction of New Items – INFORMATION**

There were no new items introduced.

**8. Public Comment**

There was no public comment.

**9. Adjournment**

The meeting was adjourned at 9:48 a.m.



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# Memorandum

## AGENDA ITEM 5

**DATE:** June 12, 2026  
**TO:** Treasure Island Mobility Management Agency Committee  
**FROM:** Cynthia Fong - Deputy Director for Finance and Administration  
**SUBJECT:** 06/16/26 Committee Meeting: Recommend Adoption of the Proposed Fiscal Year 2026/27 Annual Budget and Work Program

|   |  |
|---|--|
| <p><b>RECOMMENDATION</b>   <input type="checkbox"/> Information   <input checked="" type="checkbox"/> Action</p> <p>Recommend adoption of the proposed Fiscal Year (FY) 2026/27 Annual Budget and Work Program</p> <p><b>SUMMARY</b></p> <p>The proposed FY 2026/27 Annual Budget includes projections of revenues, operating and administrative costs, and professional services costs, as well as a description of the Treasure Island Mobility Management Agency’s (TIMMA’s) proposed Work Program for the coming fiscal year. Total revenues are projected to be \$2.2 million from various funding sources; total expenditures are projected to be \$2.4 million from technical professional services, personnel, and non-personnel costs; and other financing sources are projected to be \$163,977. The Work Program includes only projects that have secured grant funding at this time. We are working to identify and secure funding to support the other elements of the TIMMA work program and expect to reflect adjustments in the mid-year budget amendment. The June 16<sup>th</sup> Committee meeting will serve as the official public hearing prior to final consideration of the annual budget and work program at the June 23<sup>rd</sup> Board meeting.</p> | <ul style="list-style-type: none"> <li><input type="checkbox"/> Fund Allocation</li> <li><input type="checkbox"/> Fund Programming</li> <li><input type="checkbox"/> Policy/Legislation</li> <li><input type="checkbox"/> Plan/Study</li> <li><input type="checkbox"/> Capital Project Oversight/Delivery</li> <li><input checked="" type="checkbox"/> Budget/Finance</li> <li><input type="checkbox"/> Contract/Agreement</li> <li><input type="checkbox"/> Other:<br/>_____</li> </ul> |
|---|--|

## BACKGROUND

Pursuant to TIMMA’s Fiscal Policy, TIMMA shall adopt an annual budget each year. The purpose of the Annual Budget is to provide management guidance and control over

disbursement of TIMMA's revenues in accordance with the adopted work program as determined by the Board and as set forth in other policies. TIMMA's fiscal year extends from July 1 of each calendar year through June 30 of the following calendar year.

## **DISCUSSION**

The TIMMA work program includes several major streams of work:

- Ferry Service Business Plan, Operating Agreements, and Launch Preparation
- On-Island Shuttle Service Design and Procurement Preparation
- Bikeshare Launch and Program Management
- Parking Demand Study
- Toll and Affordability Outreach and Program Design
- Ferry Terminal Enhancements Project Completion
- Program Management

The Project Delivery work stream includes the completion and Board adoption of the ferry service business plan and preparation for the launch of **electric ferry service**. We will execute necessary operating agreements with SF Bay Ferry and the Treasure Island Development Authority (TIDA) for electric ferry service and complete the **Ferry Terminal Enhancements** project.

The FY2026/27 work program includes outreach, finalizing service parameters, and preparing procurement documents for the **on-island shuttle service**. We will also finalize the implementation of the **bikeshare program** and monitor its performance. The work program includes the completion of a **parking demand study** in coordination with TIDA. We will advance the **Toll and Affordability Program** design, incorporate outreach feedback, and seek to secure local and federal approvals.

The **Program Management** work stream includes program-wide management activities such as updating the funding strategy for the TIMMA program, advocating for funding opportunities, preparing grant funding applications, and managing funding and grants. Program Management also includes outreach and communications work, such as updating the TIMMA website and conducting general outreach to the Treasure Island community. This work stream also provides for TIMMA Committee and Board meetings, Board support, and organizational development.

We are working to secure funding to support the other elements of the TIMMA work program, including transit pass coordination, East Bay transit service, development of other Transportation Demand Measures, baseline data collection, update of the Treasure Island Transportation Implementation Plan (TITIP) and implementation of recommendations arising from the Treasure Island Supplemental Transportation Study. These activities will be confirmed once funding is identified and secured to support those activities, and adjustments will be reflected in the mid-year budget amendment.

Attachment 1 contains a description of our proposed work program for FY 2026/27. Attachment 2 displays the proposed budget in a format described in our Fiscal Policy. Attachment 3 shows a comparison of revenues and expenditures to the prior year's adopted budgeted numbers.

Attachment 4 provides additional descriptions and analysis of line items in the budget.

**Program Revenues.** TIMMA's total revenues are projected to be \$2.2 million, with \$306,446 obligated from the federal Advanced Transportation and Congestion Management Technologies Deployment (ATCMTD) grant and \$162,292 obligated from the Ferry Boat Discretionary Funds, administered by Caltrans.

The local match requirement to the federal ATCMTD and Ferry Boat Discretionary Funds grants will be fulfilled with \$1.3 million obligated from Regional and local funds from the Treasure Island Community Development LLC through the fund exchanges for the developer's federal Ferry Grant Exchange, the Treasure Island Community Development LLC through operating subsidies, Treasure Island Development Authority (TIDA) Parking Management Program and \$518,854 obligated from State grant funds awarded to TIDA through the Affordable Housing and Sustainable Communities (AHSC) Ferry Terminal Enhancements project, respectively.

**Expenditures.** Total expenditures are projected to be \$2.4 million, with \$1.4 million for technical professional services costs, \$774,128 budgeted for personnel costs, and \$270,046 for non-personnel costs. Technical professional services include transportation planning, strategic advising and project management support, and Ferry Terminal Enhancements project costs (construction, project management, design services during construction). Non-personnel costs include legal services and Commissioner meeting fees.

**Other Financing Sources (Uses).** The Other Financing Sources (Uses) section includes inter-agency transfers of \$163,976 between the Transportation Authority and TIMMA,

which represents appropriations of sales tax and Transportation For Clean Air Fund to TIMMA.

### **FINANCIAL IMPACT**

As described above. TIMMA's proposed FY 2026/27 Annual Budget and Work Program are also reflected in the Transportation Authority's proposed FY 2026/27 Annual Budget and Work Program.

### **SUPPLEMENTAL MATERIALS**

- Attachment 1 - Proposed Work Program
- Attachment 2 - Proposed Budget - Line Item Detail
- Attachment 3 - Proposed Budget - Comparison of Revenues and Expenditures
- Attachment 4 - Line Item Description
- Attachment 5 - Resolution

## Attachment 1

### PROPOSED FISCAL YEAR 2026/27 TIMMA WORK PROGRAM

The Treasure Island Mobility Management Agency's (TIMMA's) proposed Fiscal Year (FY) 2026/27 Work Program includes only activities funded by secured federal, state, and local grants and identified local match funds:

- Ferry Service Business Plan, Operating Agreement(s), and Launch Preparation
- On-Island Shuttle Service Design and Procurement Preparation
- Bikeshare Launch and Program Management
- Parking Demand Study
- Toll and Affordability Outreach and Program Design
- Ferry Terminal Enhancements Project Completion; and
- Program Management (including Governance, Funding Strategy, Grant Applications and Management, Financial Model Development, Communications)

The Executive Director oversees these activities and is responsible for the efficient and effective management of staff and other resources. The San Francisco County Transportation Authority (Transportation Authority) staff are providing services to TIMMA as appropriate, which are subject to reimbursement by TIMMA for salary and related benefits and other costs allocable to services performed in accordance with TIMMA's Administrative Code (Ordinance 24-01). Further, the Executive Director is responsible for regular and effective communications with the Board, the Treasure Island Development Authority (TIDA), San Francisco's elected representatives at the state and federal levels, and the public, as well as for coordination and partnering with other city, regional, state, and federal agencies.

### PROJECT DELIVERY

The FY 2026/27 work program includes the following:

- **Ferry Service Business Plan, Operating Agreement(s), and Launch Preparation:** Complete the Ferry Business Plan in collaboration with SF Bay Ferry, including a ten-year operating funding plan. Work with SF Bay Ferry and TIDA to develop an Operating Agreement and supporting funding protocols and agreements, and coordinate construction of electric charging infrastructure. Prepare to launch SF Bay Ferry service in 2027.
- **On-Island Shuttle Service Design and Procurement Preparation:** Conduct outreach and finalize service parameters for the initial shuttle service serving Treasure Island and Yerba Buena Island. Develop an evaluation plan, collect "before" data, and prepare

documents for service procurement. Confer with TIDA regarding procurement strategies.

- **Bikeshare Launch and Program Management:** Complete implementation of the bikeshare project, working with TIDA, Lyft, and other partners. Evaluate the program performance, including outreach, and make adjustments to the program, as necessary.
- **Parking Demand Study:** Complete an analysis of parking demand for the Islands per scope developed with TIDA. The Study includes updating land use and parking supply data, analyzing the additional demand and parking policies proposed by the developer, and developing alternatives to manage the additional transportation and parking demand.
- **Toll and Affordability Outreach and Program Design:** Finalize the toll and affordability program design and conduct outreach. Continue to advance system design and secure local and federal approvals for the program.
- **Ferry Terminal Enhancements Project Completion:** Complete construction of the ferry terminal enhancements project using the \$3 million federal earmark and \$1.6 million of Affordable Housing and Sustainable Communities (AHSC) funds awarded to TIDA.

## **OUTREACH AND COMMUNICATIONS**

The proposed FY 2026/27 budget includes Outreach and Communications work associated with the agency's program. In addition to project-specific communications efforts, this includes activities such as TIMMA website updates, general outreach to the Treasure Island community, marketing to visitors, and translations.

## **PROGRAM MANAGEMENT**

This section of the Work Program highlights ongoing and planned agency operational activities as listed below:

- **Funding Strategy and Grant Applications:** Update the funding strategy for the TIMMA program for early implementation of transit services as well as for the capital program and long-term funding sustainability for operations; pursue federal, state, regional, and local grants and funding support for the TIMMA program and Treasure Island Supplemental Transportation Study recommendations.
- **Governance, Board Support and Agency Operations:** Staff TIMMA Committee and Board meetings. Organizational development including updates to administrative policies and procedures.

- **Budget, Reports and Financial Statements:** Develop and administer the overall TIMMA program schedule and budget, including performance monitoring, internal program, and project tracking. Monitor internal controls and prepare reports and financial statements.
- **Financial Model and Funding Management:** Develop TIMMA financial model and manage grants and prepare invoices for reimbursement. Execute agreement with TIDA regarding TIMMA's access to and management of the Operating Subsidy and Capital Funds from the developer. Grants include the federal Advanced Transportation and Congestion Management Technologies Deployment (ATCMTD) grant and the federal earmark grant for the Ferry Facility, matched by AHSC funds awarded to TIDA.

Other elements of the TIMMA work program, including transit pass coordination, East Bay transit service, development of other Transportation Demand Measures (TDMs), baseline data collection, update of the Treasure Island Transportation Implementation Plan (TITIP) and implementation of additional recommendations arising from the Treasure Island Supplemental Transportation Study, will be confirmed once funding is identified and secured to support those activities. If funding efforts are successful, we will amend the FY 2026/27 budget and work program at mid-year budget amendment.

**Treasure Island Mobility Management Agency  
Attachment 2  
Proposed Fiscal Year 2026/27 Budget  
Line Item Detail**



|   | Proposed<br>Fiscal Year<br>2026/27<br>Budget | Increase/<br>(Decrease) | Adopted<br>Fiscal Year<br>2025/26<br>Budget |
|---|--|-------------------------|---|
| <b>Program Revenues:</b>  |  |                         |   |
| <u>Federal</u>  |  |                         |   |
| Advanced Transportation and Congestion Management Technologies Deployment       | \$ 306,446                                   | \$ 6,200                | \$ 300,246                                  |
| Ferry Boat Discretionary Funds - Treasure Island Ferry Terminal                 | 162,292                                      | (2,637,708)             | 2,800,000                                   |
| <u>State</u>  |  |                         |   |
| Affordable Housing and Sustainable Communities - Treasure Island Ferry Terminal | 518,854                                      | (562,292)               | 1,081,146                                   |
| <u>Regional and Other</u>   |  |                         |   |
| Treasure Island Community Development LLC (TICD) Operating Subsidy              | 656,473                                      | 656,473                 | -   |
| TICD Community Facilities District Funds (formerly Ferry Exchange)              | 506,446                                      | 206,200                 | 300,246                                     |
| TIDA - Treasure Island Parking Management Program                               | 99,450                                       | 99,450                  | -   |
| <b>Total Program Revenues</b>   | <b>2,249,961</b>                             | <b>(2,231,677)</b>      | <b>4,481,638</b>                            |
| <b>Expenditures:</b>  |  |                         |   |
| Technical Professional Services Costs   | 1,369,763                                    | (2,771,433)             | 4,141,196                                   |
| Administrative Operating Costs  |  |                         |   |
| Personnel Expenditures  |  |                         |   |
| Salaries  | 516,085                                      | 217,415                 | 298,670                                     |
| Fringe Benefits   | 258,043                                      | 108,708                 | 149,335                                     |
| Non-personnel Expenditures  |  |                         |   |
| Administrative Operations   | 266,946                                      | 239,946                 | 27,000                                      |
| Commissioner-Related Expenses   | 3,100  | -                       | 3,100                                       |
| <b>Total Expenditures</b>   | <b>2,413,937</b>                             | <b>(2,205,364)</b>      | <b>4,619,301</b>                            |
| <b>Other Financing Sources (Uses):</b>  |  |                         |   |
| Transfer in from Transportation Authority                                       | 84,000                                       | (53,663)                | 137,663                                     |
| Transfer in from Transportation For Clean Air Fund                              | 79,976                                       | 79,976                  | -   |
| <b>Total Other Financing Sources (Uses):</b>                                    | <b>163,976</b>                               | <b>26,313</b>           | <b>137,663</b>                              |
| <b>Net Change in Fund Balance</b>   | <b>\$ -</b>                                  | <b>\$ -</b>             | <b>\$ -</b>                                 |



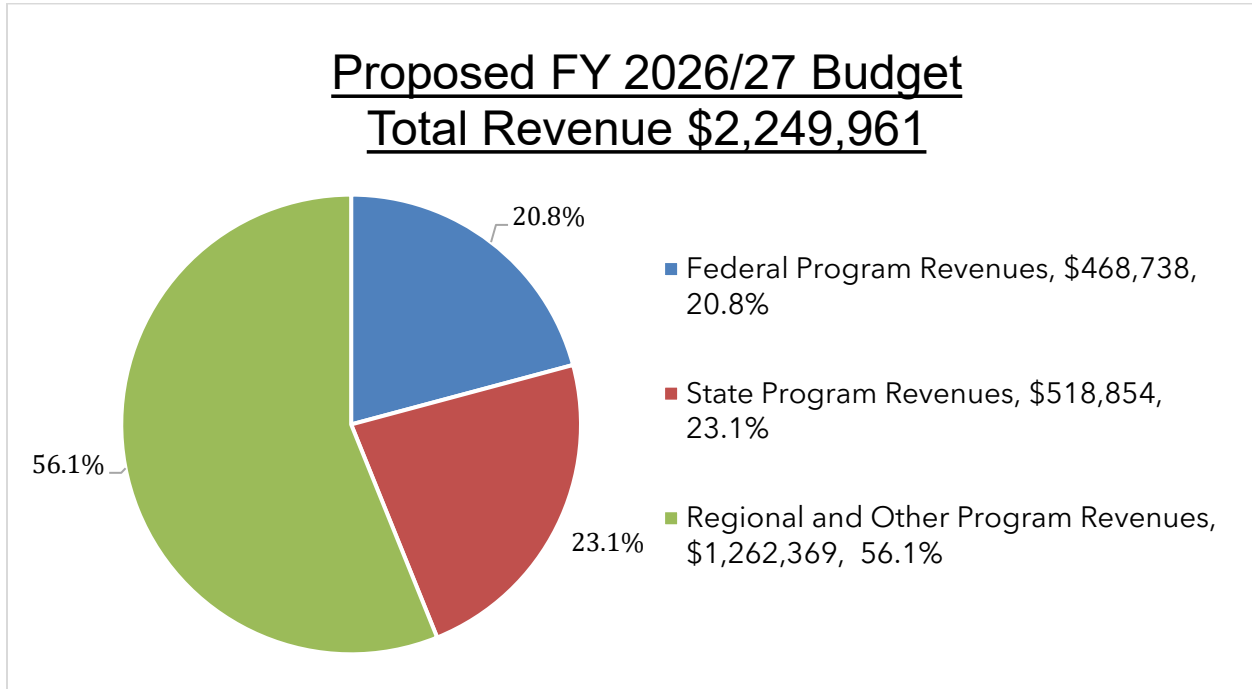
**Treasure Island Mobility Management Agency**  
**Attachment 3**  
**Proposed Fiscal Year 2026/27 Budget**  
**Comparison of Revenues and Expenditures**

| Line Item  | Proposed Fiscal<br>Year 2026/27<br>Budget | Variance from<br>Adopted Fiscal<br>Year 2025/26<br>Budget | Adopted Fiscal<br>Year 2025/26<br>Budget | % Variance    |
|--|---|---|--|---------------|
| <b>Program Revenues</b>                            |   |   |  |               |
| Federal  | \$ 468,738                                | \$ (2,631,508)  | \$ 3,100,246                             | -84.9%        |
| State  | 518,854                                   | (562,292)   | 1,081,146                                | -52.0%        |
| Regional and Other                                 | 1,262,369                                 | 962,123   | 300,246                                  | 320.4%        |
| <b>Total Revenues</b>                              | <b>2,249,961</b>                          | <b>(2,231,677)</b>  | <b>4,481,638</b>                         | <b>-49.8%</b> |
| <b>Expenditures</b>                                |   |   |  |               |
| Technical Professional Services Costs              | 1,369,763                                 | (2,771,433)   | 4,141,196                                | -66.9%        |
| Administrative Operating Costs                     |   |   |  |               |
| Personnel  | 774,128                                   | 326,123   | 448,005                                  | 72.8%         |
| Non-Personnel                                      | 270,046                                   | 239,946   | 30,100                                   | 797.2%        |
| <b>Total Expenditures</b>                          | <b>2,413,937</b>                          | <b>(2,205,364)</b>  | <b>4,619,301</b>                         | <b>-47.7%</b> |
| <b>Other Financing Sources (Uses):</b>             |   |   |  |               |
| Transfer in from Transportation Authority          | 84,000                                    | (53,663)  | 137,663                                  | -39.0%        |
| Transfer in from Transportation For Clean Air Fund | 79,976                                    | 79,976  | -  | 0.0%          |
| <b>Total Other Financing Sources (Uses)</b>        | <b>163,976</b>                            | <b>26,313</b>   | <b>137,663</b>                           | <b>19.1%</b>  |
| <b>Net change in Fund Balance</b>                  | <b>\$ -</b>                               | <b>\$ -</b>   | <b>\$ -</b>                              |               |

**Attachment 4  
Line Item Description**

**TOTAL PROJECTED REVENUES:.....\$2,249,961**

The following chart shows the composition of revenues for the proposed Fiscal Year (FY) 2026/27 budget.



**Federal Program Revenues:.....\$468,738**

The Treasure Island Mobility Management Agency (TIMMA), in partnership with the San Francisco Municipal Transportation Agency, has secured \$8.1 million in federal funding from the Advanced Transportation and Congestion Management Technologies Deployment (ATCMTD) program for the implementation of a congestion pricing project on Treasure Island. The congestion pricing project will design and construct a connected toll system to serve as the backbone for a congestion pricing program for Yerba Buena Island/Treasure Island.

In 2012, the Federal Highway Administration awarded \$3 million to the Treasure Island Development Authority (TIDA) in Ferry Boat Discretionary funds for the construction of the Treasure Island Ferry Terminal Enhancements project. TIMMA has agreed to accept the funds as the sponsor and implementing agency, on behalf of TIDA, and reprogrammed the Ferry Boat Discretionary funds from TIDA to TIMMA. TIMMA and the California Department of Transportation (Caltrans) previously executed a master agreement for the receipt of federal-aid funds from Caltrans, and the Ferry Boat Discretionary funds were obligated in March 2023. The construction of the Treasure Island Ferry Terminal project consists of bus shelters, public restrooms, and associated support space. These elements are an integral component

**Attachment 4  
Line Item Description**

of the larger ferry terminal. Once construction is complete, anticipated in August 2026, the terminal will be owned by TIDA.

Federal Program Revenues are budgeted to decrease by \$2.6 million, or 84.9% from the Adopted FY 2025/26 Budget, due to decreased efforts on the Treasure Island Ferry Terminal Enhancements project as the majority of the construction was completed in FY 2025/26.

The federal ATCMTD grant will be matched by local Community Facilities District Funds from Treasure Island Community Development LLC (TICD) (formerly Ferry Exchange) and other sources, and the Ferry Boat Discretionary grant will be matched by state Affordable Housing Sustainable Communities (AHSC) grant funds awarded to TIDA.

**State Program Revenues:.....\$518,854**

The FY 2026/27 budget for TIMMA includes state grant funds awarded to TIDA through AHSC funds for the Ferry Terminal Enhancements project. For the Ferry Terminal Enhancements project, the \$3 million federal grant will be matched with TIDA’s AHSC grants, awarded specifically for construction of the ferry terminal.

State Program Revenues are budgeted to decrease by \$562,292, or 52.0%, in AHSC Ferry Terminal funds in the FY 2026/27 budget as the majority of the construction was completed in FY 2025/26, as mentioned above.

**Regional and Other Program Revenues:.....\$1,262,369**

The FY 2026/27 budget for TIMMA includes local funds from TICD through fund exchanges for the developer’s federal Ferry Grant Exchange, the developer’s operating subsidy, and contributions from TIDA. The fund exchange provides matching funds to the ATCMTD grant to advance program design and obtain federal approvals for the Toll and Affordability Program. The operating subsidy is intended to cover a portion of the costs of the operation of transit services, associated public outreach, and other reasonable and customary operating costs.

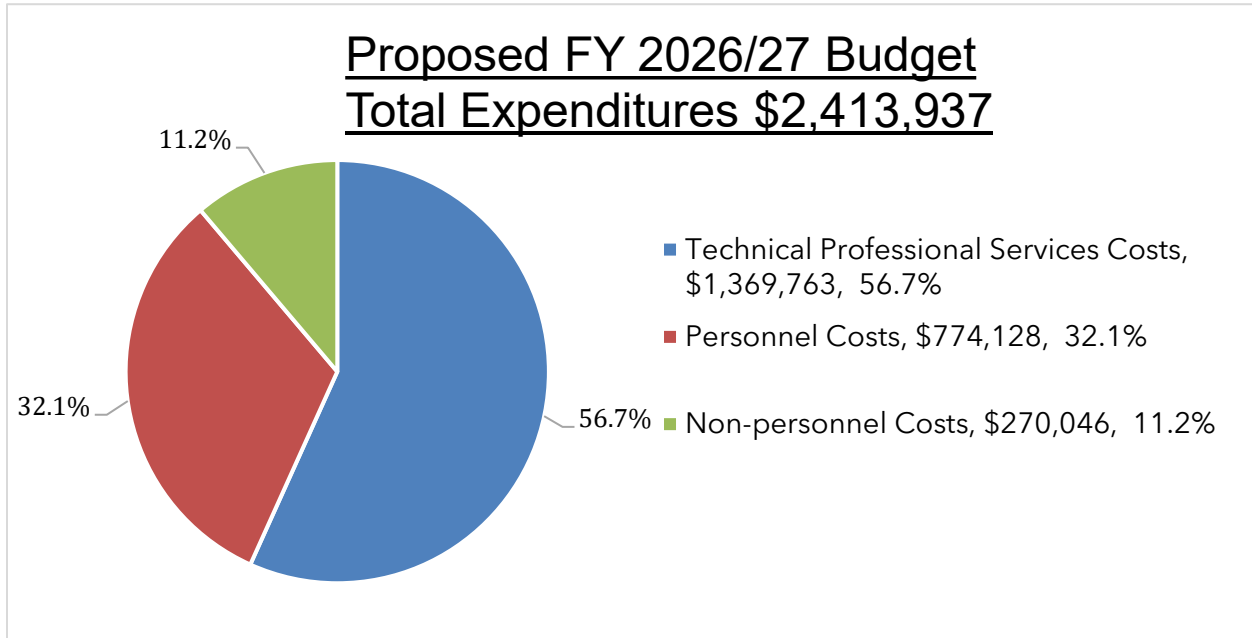
Regional and Other Program Revenues are budgeted to increase by \$962,123, or 320.4%, as compared to the adopted FY 2025/26 Budget as TIMMA expects to resume outreach and other work on the toll and affordability program in FY 2026/27.

**Attachment 4  
Line Item Description**

**TOTAL PROJECTED EXPENDITURES:.....\$2,413,937**

TIMMA’s Total Expenditures projected for the budget year are comprised of Technical Professional Services Costs of \$1.4 million and Administrative Operating Costs of \$1 million (including \$774,128 in personnel costs and \$270,047 in non-personnel costs).

The following chart shows the composition of expenditures for the proposed FY 2026/27 budget.



**TECHNICAL PROFESSIONAL SERVICES COSTS:.....\$1,369,763**

This line item includes technical consulting services which are needed to fulfill the responsibilities as TIMMA per state and local law. This category includes technical services contracts for strategic communications, operating costs and technical professional services.

Technical professional services in FY 2026/27 are budgeted to decrease by \$2.8 million or 66.9%, from the adopted FY 2025/26 Budget, which is mainly due to decreased efforts on the Ferry Terminal Enhancements project as the majority of the construction was completed in FY 2025/26.

**ADMINISTRATIVE OPERATING**

**COSTS:.....\$1,044,174**

Operating expenditures include personnel costs, administrative costs, and Commissioner-related expenses.

Personnel:.....\$774,128

**Attachment 4  
Line Item Description**

As stated in TIMMA’s Administrative Code (Ordinance 24-01), The San Francisco County Transportation Authority (Transportation Authority) staff are providing services to TIMMA as appropriate, which are subject to reimbursement by TIMMA for salary and related benefits and other costs allocable to services performed. Personnel costs encompass staffing across all divisions of the Transportation Authority to support the TIMMA FY 2026/27 work program. Personnel costs are budgeted to increase by \$326,123, or 72.8%, compared to the adopted FY 2025/26 Budget, which is mainly due to the increased activities for bike program, ferry service implementation, on-island shuttle, parking demand study, and toll and affordability program efforts. Associated overhead costs are also included in this line item, which allocates the Transportation Authority’s indirect costs and operating expenditures proportionally to TIMMA.

Non-Personnel:.....\$270,046

This line item includes professional services, legal services, and Commissioner meeting fees. Non-personnel costs in FY 2026/27 are budgeted to increase by \$239,947, or 797.2% from the adopted FY 2025/26 Budget, which is due primarily to an increase in anticipated legal costs, and professional services.

**OTHER FINANCING SOURCES (USES):.....\$163,976**

Other Financing Sources (Uses) section of the Line Item Detail for the FY 2026/27 budget includes inter-agency transfers of \$163,977 between the Transportation Authority, Transportation For Clean Air Fund (TFCA) and TIMMA, which represents \$84,000 Prop L funds appropriated to TIMMA. In addition, this line item includes inter-fund transfers of \$79,976 between TFCA and TIMMA funds for bikeshare operations, funded by a TFCA grant. Other Financing Sources (Uses) will increase by \$26,314 or 19.1%.

## RESOLUTION ADOPTING FISCAL YEAR 2026/27 BUDGET AND WORK PROGRAM

WHEREAS, Pursuant to the Treasure Island Mobility Management Agency's (TIMMA's) Fiscal Policy (Resolution 24-05), TIMMA shall adopt an annual budget by June 30 of each year; and

WHEREAS, The purpose of the Annual Budget is to provide management guidance and control over disbursement of TIMMA's revenues in accordance with the adopted work program as determined by the TIMMA Board and as set forth in other policies; and

WHEREAS, The proposed Fiscal Year (FY) 2026/27 Work Program includes activities in several major streams of work: Bikeshare Launch and Program Management; Ferry Service Business Plan, Operating Agreements, and Launch Preparation; On-Island Shuttle Service Design and Procurement Preparation; Parking Demand Study; Toll and Affordability Outreach and Program Design; Ferry Terminal Enhancements Project Completion; and Program Management; and

WHEREAS, Attachment 1 contains a description of TIMMA's proposed Work Program for FY 2026/27; and

WHEREAS, Attachment 2 displays the proposed budget in a format described in TIMMA's Fiscal Policy; and

WHEREAS, Total revenues are projected to be \$2.2 million, with \$306,446 obligated from the federal Advanced Transportation and Congestion Management Technologies Deployment (ATCMTD) grant and \$162,292 obligated from the Ferry Boat Discretionary Funds, administered by Caltrans; and

WHEREAS, The local match requirement to the federal ATCMTD and Ferry Boat Discretionary Funds grants will be fulfilled with \$1.3 million obligated from Regional and local funds from the Treasure Island Community Development LLC through the fund exchanges for the developer's federal Ferry Grant Exchange, the Treasure Island Community Development LLC through operating subsidies, Treasure

Island Development Authority (TIDA), and \$518,854 obligated from State grant funds awarded to TIDA through the Affordable Housing and Sustainable Communities Ferry Terminal Enhancements project, respectively; and

WHEREAS, Total expenditures are projected to be \$2.4 million, with \$1.4 million for technical professional services costs, \$774,128 budgeted for personnel costs, and \$270,046 for non-personnel costs; and

WHEREAS, The TIMMA program revenue for FY 2026/27 covers the full cost of all Transportation Authority activities in support of TIMMA; now, therefore, be it

RESOLVED, That TIMMA hereby adopts the proposed Fiscal Year 2026/27 Budget and Work Program.

Attachment:

1. Attachment 1 - Proposed Work Program for FY 2026/27
2. Attachment 2 - Proposed Budget for FY 2026/27