



**San Francisco
County Transportation
Authority**

BD051226

RESOLUTION NO. 26-58

RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2025/26 BUDGET TO DECREASE OTHER FINANCING SOURCES BY \$50,000,000 FOR A TOTAL NET DECREASE IN FUND BALANCE OF \$50,000,000

WHEREAS, In June 2025, through Resolution 25-48, the Transportation Authority adopted the Fiscal Year (FY) 2025/26 Annual Budget and Work Program; and

WHEREAS, The Transportation Authority's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, Other financing sources revisions are related to a higher fund balance; and

WHEREAS, Due to slower receipt of sponsor reimbursement requests (invoices) than anticipated for FY 2024/25 and FY 2025/26, leading to a lower need to draw from the Revolving Credit Loan Agreement in the current fiscal year to fund projects and reimburse our sponsors; and

WHEREAS, Based on sales tax receipts collected through February 2026, sales tax revenues are above expectations by 5% and a modest continuation of this trend is anticipated; and

WHEREAS, Due to the uncertainty in current economic conditions and the impacts on sales tax revenues, staff recommend holding sales tax revenues at current projections for the proposed budget amendment but continuing to closely monitor this revenue stream; and

WHEREAS, At its April 22, 2026, meeting, the Community Advisory Committee was briefed on the proposed budget amendment and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority's adopted FY 2025/26 budget is hereby amended to decrease other financing sources by \$50,000,000 for a total



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net decrease in fund balance of \$50,000,000 as shown in Attachment 1.

Attachment:

1. Attachment 1 - Proposed Budget Amendment



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The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 19th day of May 2026, by the following votes:

Ayes: Commissioners Chan, Chen, Mahmood, Melgar, Sauter, Sherrill, Walton, and Wong (8)

Absent: Commissioners Dorsey, Fielder, and Mandelman (3)

DocuSigned by:

 5/27/2026
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Myrna Melgar Date
 Chair

ATTEST: 
 5/27/2026
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Tilly Chang Date
 Executive Director



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**Attachment 1
Proposed Fiscal Year 2025/26 Budget Amendment**

Proposed Budget Amendment by Fund

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Traffic Congestion Mitigation Tax Program	Proposed Fiscal Year 2025/26 Budget Amendment
Revenues:							
Sales Tax Revenues	\$ 108,387,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,387,600
Vehicle Registration Fee	-	-	-	4,546,000	-	-	4,546,000
Traffic Congestion Mitigation Tax	-	-	-	-	-	9,800,000	9,800,000
Interest Income	712,415	-	511	25,398	-	1,114,577	1,852,901
Program Revenues	-	61,774,085	701,813	-	4,481,638	-	66,957,536
Total Revenues	109,100,015	61,774,085	702,324	4,571,398	4,481,638	10,914,577	191,544,037
Expenditures:							
Capital Project Costs	127,126,338	60,559,857	756,000	7,500,000	4,141,196	4,550,000	204,633,391
Administrative Operating Costs	8,500,302	4,579,083	41,779	228,600	478,105	214,600	14,042,469
Debt Service Costs	23,482,914	-	-	-	-	-	23,482,914
Total Expenditures	159,109,554	65,138,940	797,779	7,728,600	4,619,301	4,764,600	242,158,774
Other Financing Sources (Uses):	56,497,482	3,364,855	-	-	137,663	-	60,000,000
Net change in Fund Balance	\$ 6,487,943	\$ -	\$ (95,455)	\$ (3,157,202)	\$ -	\$ 6,149,977	\$ 9,385,263
Budgetary Fund Balance, as of July 1	\$ 12,217,416	\$ -	\$ 856,051	\$ 11,791,807	\$ -	\$ 26,869,764	\$ 51,735,038
Budgetary Fund Balance, as of June 30	\$ 18,705,359	\$ -	\$ 760,596	\$ 8,634,605	\$ -	\$ 33,019,741	\$ 61,120,301