



San Francisco County Transportation Authority

Fiscal Year 2025 Audit Results

Agenda Item 10 - February 10, 2026



Scope of the Audit

- Audit of the financial statements
 - Amounts and disclosures
 - Accounting principles
 - Significant estimates
 - Overall financial statement presentation
- Reporting on identified internal control deficiencies, if any

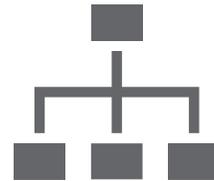


Scope of the Audit



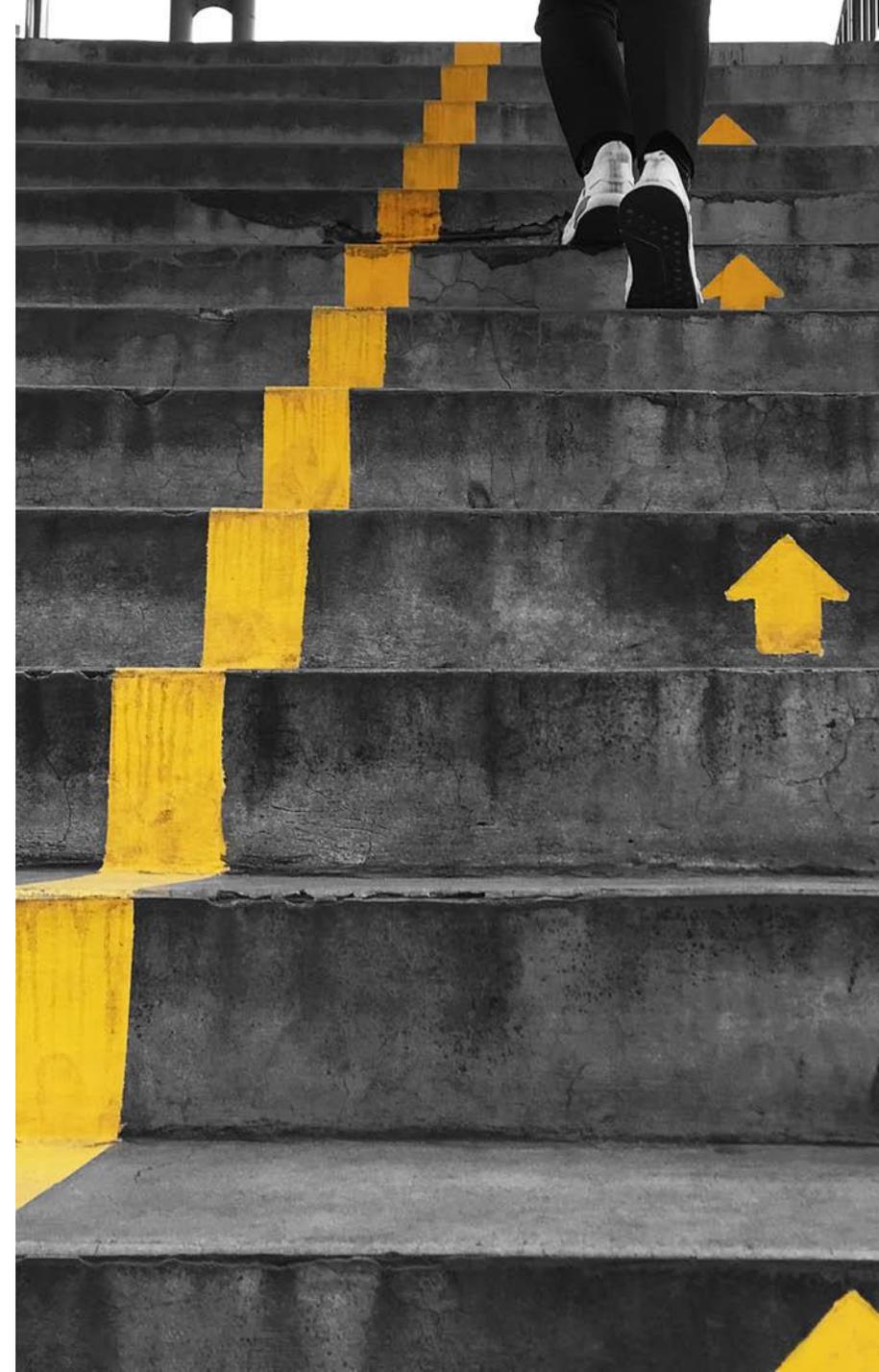
Auditor's responsibilities

Forming and expressing opinions based on the results of our audit of the **financial statements**, and audit of **compliance**.



Management's Responsibilities

Completeness and accuracy of the financial statements, maintenance of internal control over financial reporting, and compliance with laws and regulations.



GFOA, Certificate of Excellence



Government Finance Officers Association

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Achievement
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in Financial
Reporting

Presented to

**San Francisco County Transportation Authority
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

1 Opinion on the financial statements

“...the financial statements present fairly, in all material respects, the financial position of the Transportation Authority...”

2 Report on Internal Control over Financial Reporting

“...we did not identify deficiencies in internal control...”

3 Report on Compliance and Other Matters

No matters identified

4 Circumstances that Affect the Form and Content of the Auditor’s Report

No matters identified





Thank you

Nathan Edelman

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