

Agenda

TREASURE ISLAND MOBILITY MANAGEMENT AGENCY

Board Meeting Notice

DATE: Tuesday, January 27, 2026, 9:30 a.m.

LOCATION: Legislative Chamber, Room 250, City Hall
 Watch SF Cable Channel 26 or 78
 (depending on your provider)
 Watch www.sfgovtv.org

COMMISSIONERS: Dorsey (Chair), Mandelman (Vice Chair), Chan, Chen, Fielder, Mahmood, Melgar, Sauter, Sherrill, Walton, and Wong

CLERK: Amy Saeyang

Participation

Members of the public may attend the meeting to observe and provide public comment at the physical meeting location listed above or may watch SF Cable Channel 26 or 78 (depending on your provider) or may visit the SFGovTV website (www.sfgovtv.org) to stream the live meeting or may watch them on demand.

Members of the public may comment on the meeting during public comment periods in person.

Written public comment may be submitted prior to the meeting by emailing the TIMMA Clerk at clerk@timma.org or sending written comments to TIMMA Clerk, 1455 Market Street, 22nd Floor, San Francisco, CA 94103. Written comments received by 5 p.m. on the day before the meeting will be distributed to Board members before the meeting begins.

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|-----------|--|----------|-------------|
| 1. | Roll Call | | page |
| 2. | Chair's Report – INFORMATION | | |
| 3. | Executive Director's Report – INFORMATION | | |
| 4. | Approve the Minutes of the July 22, 2025 Meeting – ACTION* | 3 | |
| 5. | Election of Chair and Vice Chair for 2026 – ACTION | | |
| 6. | Internal Accounting Report for the Six Months Ending December 31, 2025 – INFORMATION* | 5 | |

Other Items

- 7.** Introduction of New Items – **INFORMATION**

During this segment of the meeting, Commissioners may make comments on items not specifically listed above or introduce or request items for future consideration.

8. Public Comment**9. Adjournment*****Additional Materials**

The meeting proceedings can be viewed live or on demand after the meeting at www.sfgovtv.org. To know the exact cablecast times for weekend viewing, please call SFGovTV at (415) 554-4188 on Friday when the cablecast times have been determined.

The Legislative Chamber (Room 250) and the Committee Room (Room 263) in City Hall are wheelchair accessible. Wheelchair-accessible entrances are located on Van Ness Avenue and Grove Street.

Meetings are real-time captioned and are cablecast open-captioned on SFGovTV, the Government Channel 26 or 99 (depending on your provider). Assistive listening devices for the Legislative Chamber and the Committee Room are available upon request at the Clerk of the Board's Office, Room 244. To request sign language interpreters, readers, large print agendas, or other accommodations, please contact the TIMMA Clerk at (415) 522-4800. Requests made at least 48 hours in advance of the meeting will help to ensure availability. Attendees at all public meetings are reminded that other attendees may be sensitive to various chemical-based products.

If any materials related to an item on this agenda have been distributed to the Board after distribution of the meeting packet, those materials are available for public inspection at the agency office at 1455 Market Street, 22nd Floor, San Francisco, CA 94103, during normal office hours.

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DRAFT MINUTES

Treasure Island Mobility Management Agency Board

Tuesday, July 22, 2025

1. Roll Call

Chair Dorsey called the meeting to order at 9:31 a.m.

Present at Roll Call: Commissioners Chen, Dorsey, Engardio, Fielder, Melgar, Sauter, Sherrill, and Walton (8)

Absent at Roll Call: Commissioners Chan, Mahmood, and Mandelman (3)

2. Chair's Report – INFORMATION

Chair Dorsey began by thanking City Attorney David Chiu and his staff for leading the litigation effort to retain the Treasure Island Mobility Management Agency (TIMMA)'s Environmental Protection Agency Community Change federal grant. The Chair stated that TIMMA together with the City of San Francisco joined 350 other nonprofits, tribes, and local governments in a class action against the Trump administration to restore lawfully awarded grants. He reiterated as with previous times that it was critical funding for various mobility improvements on Treasure Island, and important to defend this funding.

Chair Dorsey said he anticipated the San Francisco County Transportation Authority (Transportation Authority)'s final approval of bikeshare funds for Treasure Island from the Transportation Fund for Clean Air program at their meeting later in the day. He thanked the Transportation Authority Commissioners for their support on the item and looked forward to working with the TIMMA staff and Committee members to secure the matching funds for the bikeshare program and to see bikes on the island next year, if approved.

Chair Dorsey also thanked Commissioner Melgar for agreeing to serve on the TIMMA Committee along with Vice Chair Mandelman and himself.

The Chair announced that the TIMMA Board's agenda included a vote on final approval of the construction contract for the Ferry Terminal Enhancements Project, the agency's first construction project that would bring much-needed public restrooms to the Ferry Terminal, an important amenity not just for ferry passengers but for the residents of the island and users of the park.

In conclusion, Chair Dorsey announced the grand opening of Treasure Island's Cityside Park on September 13. He noted that the beautiful park, with spectacular views, was a wonderful addition to the island and encouraged everyone to the join event.

There was no public comment.

3. Executive Director's Report – INFORMATION

Maria Lombardo, Chief Deputy Director, presented the Executive Director's Report.

There was no public comment.

4. Approve the Minutes of the June 24, 2025 Meeting – ACTION

There was no public comment.

Commissioner Sherrill moved to approve the minutes, seconded by Commissioner Walton.

The minutes were approved without objection by the following vote:

Ayes: Commissioners Chen, Dorsey, Engardio, Fielder, Melgar, Sauter, Sherrill, and Walton (8)

Absent: Commissioners Chan, Mahmood, and Mandelman (3)

Items Recommended from TIMMA Committee

5. [Final Approval] Award a Construction Contract to the Lowest Responsible and Responsive Bidder, Thompson Builders Corporation, in an Amount Not to Exceed \$3,047,000; Authorize an Additional Construction Allotment of \$152,350 for a Total Construction Allotment Not to Exceed \$3,199,350; and Authorize the Executive Director to Execute All Other Related Supporting and Supplemental Agreements for the Treasure Island Ferry Terminal Enhancements Project – ACTION

The item was approved without objection by the following vote:

Ayes: Commissioners Chen, Dorsey, Engardio, Fielder, Melgar, Sauter, Sherrill, and Walton (8)

Absent: Commissioners Chan, Mahmood, and Mandelman (3)

6. [Final Approval] Award Contracts to Five Shortlisted Consultant Teams for a Three-Year Period, with an Option to Extend for Two Additional One-Year Periods, for a Combined Amount Not To Exceed \$500,000 for On-Call Strategic Communications, Media And Community Relations Services – ACTION

The item was approved without objection by the following vote:

Ayes: Commissioners Chen, Dorsey, Engardio, Fielder, Melgar, Sauter, Sherrill, and Walton (8)

Absent: Commissioners Chan, Mahmood, and Mandelman (3)

Other Items

7. Introduction of New Business - INFORMATION

There were no new items introduced.

8. Public Comment

There was no public comment.

9. Adjournment

The meeting was adjourned at 9:44 a.m.

Memorandum

AGENDA ITEM 6

DATE: January 22, 2026

TO: Treasure Island Mobility Management Agency Board

FROM: Cynthia Fong - Deputy Director for Finance and Administration

SUBJECT: 1/27/2026 Board Meeting: Internal Accounting Report for the Six Months Ending December 31, 2025

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The Treasure Island Mobility Management Agency's (TIMMA's) Fiscal Policy directs staff to provide, on at least a quarterly basis, a report of revenues and expenditures, including a comparison to the adopted budget. This is the first internal accounting report produced for Fiscal Year (FY) 2025/26 as the TIMMA Committee has not met since October 28, 2025.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other: _____</p>
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BACKGROUND

The TIMMA's Fiscal Policy (Resolution 24-05) establishes an annual audit requirement and directs staff to report to the TIMMA Committee, on at least a quarterly basis, its actual expenditures in comparison to the adopted budget.

DISCUSSION

Internal Accounting Report. Using the format of TIMMA's annual financial statements for governmental funds, the Internal Accounting Report includes a Balance Sheet (Attachment 1) and a Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison (Attachment 2). In Attachment 2, the last two columns show, respectively, the budget values, and the variance of revenues and expenditures as compared to the prorated adopted budget. For the six months ending December 31, 2025, the numbers in the prorated amended budget column are one-half of the total

adopted budget for FY 2025/26. The Internal Accounting Report does not include the Governmental Accounting Standards Board Statement Number 34 adjustments, or the other accruals, which are done at year-end. The statements as of December 31, 2025, are used as the basis for understanding financial status for TIMMA at the quarter ending December 31, 2025.

Balance Sheet Analysis. The Balance Sheet (Attachment 1) presents assets, liabilities, and fund balances as of December 31, 2025. Total assets are \$1,473,622 million, with \$1,205,165 related to program receivable from federal, state, and regional grants and \$268,457 related to receivables from the City and County of San Francisco. Total liabilities of \$317,025 including \$35,693 due to consultants for services provided and \$281,332 due to Transportation Authority. TIMMA will reimburse the Transportation Authority with grant payments received. The deferred inflow of resources is \$1,156,597 and it is related to the timing of invoices submitted to funding agencies for reimbursement that were not collected as of December 31, 2025.

Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis. The Statement of Revenues, Expenditures, and Changes in Fund Balances with Budget Comparison (Attachment 2) compares the prorated budget amendment to actuals for the quarter ending December 31, 2025. Total revenues were \$645,829 with the majority being related to the collection of prior year reimbursements from the Treasure Island Development Authority that were not collected within the revenue recognition period. As of December 31, 2025, TIMMA incurred \$262,921 of expenditures. Expenditures included \$50,698 in capital projects costs for technical professional services, mostly related to the Ferry Terminal Enhancements Project, and \$212,223 of personnel and non-personnel expenditures. The transfer out to Transportation Authority of \$382,908 represents funds being paid back to the Transportation Authority from sales tax funds appropriated to TIMMA as well as costs incurred by TIMMA but paid by the Transportation Authority on behalf of TIMMA.

For the six months ending December 31, 2025, total program revenues were lower than budgetary estimates by \$1,594,990 due to the timing of revenues collected as stated above and total expenditures were lower than budgetary estimates by \$2,046,730. Non-Personnel expenditures were lower than budgetary estimates by \$6,139, mainly due to legal fees incurred being lower than originally budgeted. Capital projects costs were also lower than budgetary estimates by \$2,019,900 since the construction of the Ferry Terminal Enhancements Project began later than planned. We anticipate increased expenditures and grant revenues for the Ferry Terminal Enhancements Project in the second half of FY 2025/26.

FINANCIAL IMPACT

None. This is an information item.

SUPPLEMENTAL MATERIALS

- Attachment 1 – Balance Sheet (unaudited)
- Attachment 2 – Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget Comparison (unaudited)



TREASURE ISLAND MOBILITY MANAGEMENT AGENCY
ATTACHMENT 1

Balance Sheet (unaudited)
Governmental Funds
December 31, 2025

	<u>General Fund</u>
Assets:	
Program receivables	
Federal	\$ 201,202
Regional and other	1,003,963
Receivables from the City and County of San Francisco	268,457
Total Assets	<u>\$ 1,473,622</u>
Liabilities:	
Accounts payable	\$ 35,693
Due to Transportation Authority	281,332
Total Liabilities	<u>317,025</u>
Deferred Inflows of Resources:	
Unavailable program revenues	1,156,597
Fund Balances (Deficit):	
Total fund balances (deficit)	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,473,622</u>

**TREASURE ISLAND MOBILITY MANAGEMENT AGENCY
ATTACHMENT 2**

Statement of Revenue, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
For the Six Months Ending December 31, 2025

	General Fund	Prorated Adopted Budget Fiscal Year 2025/26	Variance with Prorated Adopted Budget Positive (Negative)
Revenues:			
Program revenues			
Federal	\$ 173,465	\$ 1,550,123	\$ (1,376,658)
State	-	540,573	(540,573)
Regional and Other	472,364	150,123	322,241
Total Revenues	<u>645,829</u>	<u>2,240,819</u>	<u>(1,594,990)</u>
Expenditures:			
Current - transportation improvement			
Personnel expenditures	203,312	224,003	20,691
Non-personnel expenditures	8,911	15,050	6,139
Capital project costs	50,698	2,070,598	2,019,900
Total Expenditures	<u>262,921</u>	<u>2,309,651</u>	<u>2,046,730</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>\$ 382,908</u>	<u>\$ (68,832)</u>	<u>\$ 451,740</u>
Other Financing Sources (Uses):			
Transfer out to Transportation Authority	(382,908)	68,832	(451,740)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances (deficit), beginning of the period	-		
Fund Balance (Deficit), End of the Period	<u>\$ -</u>		