



**San Francisco
County Transportation
Authority**

BD051325

RESOLUTION NO. 25-47

RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2024/25 BUDGET TO
DECREASE REVENUES BY \$3,517,851, DECREASE EXPENDITURES BY \$8,877,808
FOR A TOTAL NET INCREASE IN FUND BALANCE OF \$5,359,957

WHEREAS, In June 2024, through approval of Resolution 24-47, the
Transportation Authority adopted the Fiscal Year (FY) 2024/25 Annual Budget and
Work Program; and

WHEREAS, The Transportation Authority's Fiscal Policy allows for the
amendment of the adopted budget during the fiscal year to reflect actual revenues
and expenditures incurred; and

WHEREAS, Revenue and expenditure revisions are mainly related to the
decrease in federal, state and other program revenues and expenditures in the
TIMMA program, and the decrease in the Prop D Traffic Congestion Mitigation (TNC)
Tax capital expenditures; and

WHEREAS, The budgeted revenues for the federal Ferry Boat
Discretionary grant funds with matching funds from the state Affordability
Housing and Sustainable Communities grant funds are projected to decrease
due to the postponement of corresponding capital project costs for the
Treasure Island Ferry Terminal Enhancements project from FY 2024/25 to FY
2025/26; and

WHEREAS, Budgeted revenues for federal Advanced Transportation and
Congestion Management Technologies Deployment grant funds with
matching funds from Treasure Island Community Development LLC will be
deferred to FY 2025/26 for work related to the toll and affordability program;
and

WHEREAS, Capital project costs for the TNC Tax Program are expected to
decrease as two San Francisco Municipal Transportation Agency (SFMTA) projects
have been slow to seek reimbursement requests: FY 2023/24 and FY 2024/25



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Application Based Residential Traffic Calming Program and the Vizion Zero Quick-Build Program; and

WHEREAS, At its April 23, 2025, meeting, the Community Advisory Committee was briefed on the proposed budget amendment and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority's adopted FY 2024/25 budget is hereby amended to decreased revenues by \$3,517,851, and decrease expenditures by \$8,877,808, for a total net increase in fund balance of \$5,359,957 as shown in Attachment 1.

Attachment:

1. Proposed Fiscal Year 2024/25 Budget Amendment



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The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 20th day of May 2025, by the following votes:

Ayes: Commissioners Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, and Walton (11)

Absent: (0)

DocuSigned by:
Myrna Melgar 5/27/2025
C3882B7D874248C...
Myrna Melgar Date
Chair

ATTEST:

DocuSigned by:
Tilly Chang 5/29/2025
FFD2528AB8BE49B...
Tilly Chang Date
Executive Director



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**Attachment 1
Proposed Fiscal Year 2024/25 Budget Amendment**

	Proposed Budget Amendment by Fund						
	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Traffic Congestion Mitigation Tax Program	Proposed Fiscal Year 2024/25 Budget Amendment
Revenues:							
Sales Tax Revenues	\$ 108,308,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,308,000
Vehicle Registration Fee	-	-	-	4,545,508	-	-	4,545,508
Traffic Congestion Mitigation Tax	-	-	-	-	-	8,500,000	8,500,000
Interest Income	622,416	-	760	26,491	-	835,978	1,485,645
Program Revenues	-	65,918,659	681,176	-	371,961	-	66,971,796
Total Revenues	108,930,416	65,918,659	681,936	4,571,999	371,961	9,335,978	189,810,949
Expenditures							
Capital Project Costs	135,265,000	68,260,379	764,583	10,341,345	217,723	4,575,000	219,424,030
Administrative Operating Costs	7,826,196	4,917,804	47,445	227,275	368,926	180,000	13,567,646
Debt Service Costs	24,983,500	-	-	-	-	-	24,983,500
Total Expenditures	168,074,696	73,178,183	812,028	10,568,620	586,649	4,755,000	257,975,176
Other Financing Sources (Uses):	57,525,788	7,259,524	-	-	214,688	-	65,000,000
Net change in Fund Balance	\$ (1,618,492)	\$ -	\$ (130,092)	\$ (5,996,621)	\$ -	\$ 4,580,978	\$ (3,164,227)
Budgetary Fund Balance, as of July 1	\$ (42,865,093)	\$ -	\$ 922,951	\$ 15,244,055	\$ -	\$ 21,093,967	\$ (5,604,120)
Budgetary Fund Balance, as of June 30	<u>\$ (44,483,585)</u>	<u>\$ -</u>	<u>\$ 792,859</u>	<u>\$ 9,247,434</u>	<u>\$ -</u>	<u>\$ 25,674,945</u>	<u>\$ (8,768,347)</u>