



**San Francisco  
County Transportation  
Authority**

BD041123

RESOLUTION NO. 23-46

---

RESOLUTION APPROVING THE REVISED DEBT, EQUAL BENEFITS, INVESTMENT, RULES OF ORDER, AND SUNSHINE POLICIES

WHEREAS, The Transportation Authority Board has directed review of all policies periodically to ensure compliance with current statutes and Transportation Authority objectives; and

WHEREAS, The Transportation Authority develops and implements policies and procedures to organize and formalize agency activities, and to ensure compliance with current statutes and the agency objectives; and

WHEREAS, The Transportation Authority reviews the Debt Policy annually to maintain prudent debt management principles and maximize its debt capacity; and

WHEREAS, The Transportation Authority also reviews the Investment Policy annually to ensure the policy language remains consistent with governing code and the primary investment objectives of safety of principal, liquidity, and a return on investment consistent with both the risk and cash flow characteristics of the portfolio are met; and

WHEREAS, The Transportation Authority while not required to annually review the Equal Benefits, Rules of Order, and Sunshine policies, does so on a regular or as-needed basis; and

WHEREAS, The recommended action would not have an impact on the adopted Fiscal Year 2022/23 budget; and

WHEREAS, The CAC considered the proposed revisions to the Debt, Equal Benefits, Investment, Rules of Order, and Sunshine policies at its March 29, 2023, meeting and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority hereby approves the recommended revisions to the Debt, Equal Benefits, Investment, Rules of Order, and Sunshine policies to conform to applicable law, provide additional clarity and flexibility, and reflect administrative and organizational changes since the last update.



**San Francisco  
County Transportation  
Authority**

BD041123

RESOLUTION NO. 23-46

---

Attachments:

1. Proposed Debt Policy
2. Proposed Equal Benefits Policy
3. Proposed Investment Policy
4. Proposed Rules of Order
5. Proposed Sunshine Policy



**San Francisco  
County Transportation  
Authority**

BD041123

RESOLUTION NO. 23-46

The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 25th day of April 2023, by the following votes:

**Ayes:** Commissioners Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani, and Walton (11)

DocuSigned by:  
*Rafael Mandelman* 5/11/2023  
3235B3A057A3450...

Rafael Mandelman Date  
Chair

DocuSigned by:  
*Chang* 5/12/2023  
FFD2528AB8BE49B...

ATTEST:

Tilly Chang Date  
Executive Director