

REAP 2.0 HIT Grant Application: Memorandum of Agreement with TIDA



**TREASURE ISLAND
MOBILITY MANAGEMENT AGENCY**

TIMMA — Agenda Item 3
March 14, 2023

REAP 2.0 TIMMA Proposal

PROPOSED USE	REQUEST AMOUNT
Parcel E1.2, Affordable Housing for Seniors (TIDA) Pre-development Activities	\$2.0 M
Multi-operator Transit Pass Implementation and Startup	\$0.5 M
On-demand Microtransit, East Bay & Islands Planning and Initial Demonstration	\$3.8 M
Community Transportation Planning Follow-up Activities	\$0.2 M
TOTAL	\$6.5 M

Parcel E1.2



Timeline

- ✓ Application submitted 12/30/22
- ✓ Board resolution authorizing acceptance approved 1/24/23 and submitted to HCD
- ✓ TIDA Board approved the TIMMA-TIDA MOA on 2/8/23
- TIMMA Board to approve the TIMMA-TIDA MOA
- MOA due to HCD on 3/31/23
- Awards announced Spring/Summer 2023
- Funds to be encumbered by June 2024 and spent by June 2026

Proposed Action

- Recommend approval and authorization for the Executive Director to execute a Memorandum of Agreement (MOA) with the Treasure Island Development Authority (TIDA) for \$2,000,000 in Regional Early Action Planning (REAP) Grant Program 2.0 funds for pre-development activities for Treasure Island Parcel E1.2
- Recommend authorization for the Executive Director to negotiate agreement payment terms and non-material terms and conditions

Thank you.

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