

RESOLUTION APPROVING TOLL AFFORDABILITY PROGRAM BUSINESS AND WORKER
RECOMMENDATIONS

WHEREAS, The purpose of the Treasure Island Mobility Management Agency (TIMMA), as set forth in the Treasure Island Transportation Management Act of 2008, is to implement the Treasure Island Transportation Implementation Plan (TITIP) in support of the Treasure Island/Yerba Buena Island Development Project; and

WHEREAS, On June 7, 2011, the Board of Supervisors approved the Treasure Island/Yerba Buena Island Development Project, including a Development Agreement and a Disposition and Development Agreement (DDA) with Treasure Island Community Development, as well as the TITIP; and

WHEREAS, The TITIP calls for a comprehensive, integrated program to manage travel demand on Treasure Island as it develops, the Treasure Island Mobility Management Program (TIMM Program), which includes a complimentary package of strategies and services including required purchase of transit passes by residents, parking fees, and a multimodal congestion pricing program that applies motorist user fees to support enhanced and new bus, ferry, and shuttle transit, as well as bicycle sharing, to reduce the traffic impacts of the project; and

WHEREAS, The TITIP establishes two performance goals for the TIMM Program, specifically that at least half the residential trips on/off are made by transit and the TIMM Program raise the revenues needed to pay for the planned regional transit service levels; and

WHEREAS, TIMMA has conducted outreach on potential motorist user fee toll policies to refine the assumptions of the TITIP; and

WHEREAS, Stakeholder outreach feedback indicates that a toll affordability program for current businesses and workers is a high priority; and

WHEREAS, TIMMA has prepared technical analyses and financial projections to understand the options for a business and worker toll affordability program (Business

Program) and the effects of a such a Business Program on TIMM Program performance; and

WHEREAS, Based on the analyses performed and feedback received, staff recommends that:

- All not-for profit employers, including but not limited to all One Treasure Island member organizations, and critical resident-facing food distribution and service employers, shall be eligible for the Business Program; and
- TIMMA shall provide a periodic flexible cash payment to each eligible employer based on the number of full-time employees (FTEs); and
- Employers shall distribute the cash to employees and other travelers, giving priority to compensation for low-income employees; and
- Business Program participation will require an Operating Agreement between the Employer and TIMMA to establish terms including auditing compliance requirements; and

WHEREAS, The financial analysis indicates that the Business Program will increase the TIMM Program funding gap over five years by \$3.6 million, depending on the adopted toll rates; and

WHEREAS, The direct costs and revenue loss from the Business Program would need to be off set to meet TIMM Program sustainability requirements and could include authorized TIMM Program revenue sources such as higher tolls, parking fees, or transit fares; or non-TIMM Program revenue sources such as bridge tolls, other discretionary fund sources, or increased direct or indirect developer contribution; and

WHEREAS, Staff continues to analyze additional toll policy options for future low-income residents, which would also have transportation system performance and financial sustainability impacts; and

WHEREAS, Based on outreach feedback and TIMM Program analyses, staff recommended approval of a Business Program; and to revisit the Business Program, pending an evaluation of its effectiveness, at the midpoint of the Development Project (i.e., at the 4000th unit); and

WHEREAS, At its September 21, 2021 meeting, the TIMMA Committee unanimously recommended approval of the staff recommendation; now, therefore, be it

RESOLVED, That the TIMMA hereby approves the Toll Affordability Program Business and Worker Recommendations, as described above; and be it further

RESOLVED, That the TIMMA shall revisit the Business Program, pending an evaluation into its effectiveness, at the midpoint (i.e., 4000th unit) of the Development Project; and be it further

RESOLVED, That the additional program funding gap shall be addressed in further financial analysis and future toll policy actions.



The foregoing Resolution was approved and adopted by the Treasure Island Mobility Management Agency at a regularly scheduled meeting thereof, this 28th day of September 2021, by the following votes:

Ayes: Commissioners Chan, Haney, Preston, Ronen, Safai, Stefani, Walton (7)

Nays: (0)

Absent: Mandelman, Mar, Melgar, and Peskin (4)

Matt Haney 10/6/2021

Matt Haney Date
Chair

Tilly Chang 10/6/2021

ATTEST:

Tilly Chang Date
Executive Director