



AGENDA

San Francisco County Transportation Authority Meeting Notice

Date: Tuesday, February 15, 2022; 10:00 a.m.

Location: Watch SF Cable Channel 26

Watch www.sfgovtv.org

PUBLIC COMMENT CALL-IN: 1 (415) 655-0001; Access Code: 2488 248 5582 # #

To make public comment on an item, when the item is called, dial '*3' to be added to the queue to speak. Do not press *3 again or you will be removed from the queue. When the system says your line is unmuted, the live operator will advise that you will be allowed 2 minutes to speak. When your 2 minutes are up, we will move on to the next caller. Calls will be taken in the order in which they are received.

Commissioners: Mandelman (Chair), Peskin (Vice Chair), Chan, Haney, Mar, Melgar, Preston, Ronen, Safai, Stefani, and Walton

Clerk: Angela Tsao

Remote Access to Information and Participation:

This meeting will be held remotely and will allow for remote public comment pursuant to AB 361, which amended the Brown Act to include Government Code Section 54953(e) and empowers local legislative bodies to convene by teleconferencing technology during a proclaimed state of emergency under the State Emergency Services Act so long as certain conditions are met.

Members of the public are encouraged to watch SF Cable Channel 26 or visit the SFGovTV website (www.sfgovtv.org) to stream the live meetings or watch them on demand. Written public comment may be submitted prior to the meeting by emailing the Clerk of the Transportation Authority at clerk@sfcta.org or sending written comments to Clerk of the Transportation Authority, 1455 Market Street, 22nd Floor, San Francisco, CA 94103. Written comments received by 8 a.m. on the day of the meeting will be distributed to Board members before the meeting begins.

1. Roll Call
2. Chair's Report - **INFORMATION**
3. Executive Director's Report - **INFORMATION**

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4. Approve the Minutes of the February 8, 2022 Meeting - **ACTION*** 5
Consent Agenda
5. **[FINAL APPROVAL]** Appoint Kat Siegal to the Community Advisory Committee - **ACTION*** 11
6. **[FINAL APPROVAL]** Adopt Fiscal Year 2022/23 Transportation Fund for Clean Air Local Expenditure Criteria - **ACTION*** 17
7. **[FINAL APPROVAL]** Approve the 2022 State and Federal Legislative Program - **ACTION*** 27
8. **[FINAL APPROVAL]** Award Contracts to Ten Shortlisted Consultant Teams for a Three-Year Period, with an Option to Extend for Two Additional One-Year Periods, for a Combined Amount Not to Exceed \$3,000,000 for On-Call Transportation Planning Services, and Authorize the Executive Director to Negotiate Contract Payment Terms and Non-Material Contract Terms and Conditions - **ACTION*** 43
 Recommended Teams: Alta Planning + Design Inc., Arup North America Ltd., Fehr & Peers, Kittelson & Associates Inc., McKinsey & Company, Mott MacDonald Group, Inc., Nelson\Nygaard Consulting Associates, Inc., Parisi Transportation Consulting, Steer Group, and WSP USA, Inc.
- End of Consent Agenda
9. Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Six Months Ending December 31, 2021 - **INFORMATION*** 61
10. San Francisco Municipal Transportation Agency Transit Recovery Update - **INFORMATION*** 91
- Other Items
11. Introduction of New Items - **INFORMATION**
 During this segment of the meeting, Commissioners may make comments on items not specifically listed above or introduce or request items for future consideration.
12. Public Comment
13. Adjournment

*Additional Materials

Items considered for final approval by the Board shall be noticed as such with **[Final Approval]** preceding the item title.

The meeting proceedings can be viewed live or on demand after the meeting at www.sfgovtv.org. To know the exact cablecast times for weekend viewing, please call SFGovTV at (415) 554-4188 on Friday when the cablecast times have been determined.

The Legislative Chamber (Room 250) and the Committee Room (Room 263) in City Hall are wheelchair accessible. Meetings are real-time captioned and are cablecast open-captioned on SFGovTV, the Government Channel 26. Assistive listening devices for the Legislative Chamber and the Committee Room are available upon request at the Clerk of the Board's Office, Room 244. To request sign language interpreters, readers, large print agendas or other accommodations, please contact the Clerk of the Transportation Authority at (415) 522-4800. Requests made at least



**San Francisco
County Transportation
Authority**

Board Meeting Agenda

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48 hours in advance of the meeting will help to ensure availability. Attendees at all public meetings are reminded that other attendees may be sensitive to various chemical-based products.

If any materials related to an item on this agenda have been distributed to the Board after distribution of the meeting packet, those materials are available for public inspection at the Transportation Authority at 1455 Market Street, Floor 22, San Francisco, CA 94103, during normal office hours.

Written public comment may be submitted prior to the meeting by emailing the Clerk of the Transportation Authority at clerk@sfcta.org or sending written comments to Clerk of the Transportation Authority, 1455 Market Street, 22nd Floor, San Francisco, CA 94103. Written comments received by 8 a.m. on the day of the meeting will be distributed to Board members before the meeting begins.

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DRAFT MINUTES

San Francisco County Transportation Authority

Tuesday, February 8, 2022

1. Roll Call

Chair Mandelman called the meeting to order at 10:02 a.m.

Present at Roll Call: Commissioners Chan, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Stefani, and Walton (9)

Absent at Roll Call: Commissioners Melgar and Safai (2)

2. [Final Approval on First Appearance] Approve the Resolution making findings to allow teleconferenced meetings under California Government Code Section 54953(e) - ACTION*

Angela Tsao, Acting Clerk of the Transportation Authority, presented the item.

There was no public comment.

Commissioner Ronen moved to approve the item, seconded by Commissioner Walton.

The item was approved without objection by the following vote:

Ayes: Commissioners Chan, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Stefani, and Walton (9)

Absent: Commissioners Melgar and Safai (2)

3. Community Advisory Committee Report - INFORMATION

John Larson, Chair of the Community Advisory Committee (CAC), provided a summary of the January CAC meeting where the CAC recommended adoption of the Transportation Fund for Clean Air local expenditure criteria, Item 6 on the Board agenda, without discussion. With respect to the state and federal legislative program (Item 7), CAC Chair Larson said CAC discussion addressed the potential for reviving an oil extraction fee as a transportation revenue source, which currently was not included in transportation policy proposals, and autonomous vehicle policy work at the state and federal level. The CAC also asked about statutory and policy development related to the loss of union jobs in old technologies with the development of green jobs in emerging technologies and said it would be good for labor to be involved in these discussions. Staff noted the current federal administration has these labor issues on their radar screen.

CAC Chair Larson also supported awarding on-call planning contracts (Item 10) and discussed how project management skill was assessed to ensure work orders and schedules did not slip and also inquired about efforts to include DBE, LBE, and SBE firms in the solicitation and evaluation proposal, and how this proposal doubled on-call firms from 5 to 10 and increased the number of sub-consultants helping to



provide more opportunities for these firms.

Lastly, CAC Chair Larson reported that the CAC heard an update on the Van Ness Bus Rapid Transit project and focused discussion on driver and pedestrian education and outreach when the BRT starts. A CAC member suggested additional ambassadors and crossing guards when first opening and SFMTA staff acknowledged this was a good idea. He said that the Office of Economic Workforce and Development (OEWD) provided a comprehensive presentation on the business mitigation efforts for the project, which the CAC appreciated though members wondered if the \$5,000 to \$10,000 provided to businesses was enough to make a difference given how expensive it is in the city. He said the CAC also expressed frustration with data gaps to help assess program performance and OEWD staff shared this frustration, noting that the pandemic complicated the situation and that there were known data gaps that OEWD is trying to address where it can. He concluded by saying that the CAC appreciated SFMTA's work on the project and were very excited to see the BRT opening soon.

There was no public comment.

4. Approve the Minutes of the January 25, 2022 Meeting - ACTION*

There was no public comment.

Commissioner Chan moved to approve the minutes, seconded by Commissioner Preston.

The minutes were approved without objection by the following vote:

Ayes: Commissioners Chan, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Stefani, and Walton (9)

Absent: Commissioners Melgar and Safai (2)

5. Appoint One Member to the Community Advisory Committee - ACTION

Mike Pickford, Senior Transportation Planner, presented the item.

Kat Siegal and Genna Gores spoke to their interest in and qualifications for serving on the CAC for District 5.

Commissioner Preston thanked former District 5 representative Stephanie Liu for all her work in representing the district during the pandemic over the last two years. He said Ms. Liu was a strong advocate for car-free John F. Kennedy Drive, slow streets, and a lot of the district's Vision Zero projects, and expressed appreciation for her service. Commissioner Preston appreciated the strong set of District 5 applicants which his office had the pleasure of speaking with and, in the process, established many amazing connections with the district's transit advocates, and also thanked Ms. Gores for speaking at the meeting and said he looked forward to working with her in the neighborhood. He also thanked Transportation Authority staff for advertising the seat opening, which helped create those connections.

Commissioner Preston said he would like to nominate Kat Siegal for the District 5 CAC seat, who has been a strong advocate in the district for several years, including her involvement in the fight for restoring service to the district's Muni lines, her work on the Market Street railway, and the website she created called MuniRoutes.com to help visualize 2020 route suspensions and ridership impact demographics. He said



that his office looked forward to working with all the candidates and hoped the Board would support Ms. Siegal for the position so that she could continue her work on Muni restoration, decreasing fares, increasing funding for transit, and preserving and expanding San Francisco's network of slow streets, bike lanes, and other pedestrian/bike infrastructure.

There was no public comment.

Commissioner Preston moved to approve the item, seconded by Commissioner Ronen.

The item was approved without objection by the following vote:

Ayes: Commissioners Chan, Haney, Mar, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani, and Walton (11)

Absent: none (0)

6. Adopt Fiscal Year 2022/23 Transportation Fund for Clean Air Local Expenditure Criteria - ACTION

Mike Pickford, Senior Transportation Planner, presented the item.

There was no public comment.

Commissioner Chan moved to approve the item, seconded by Commissioner Haney.

The item was approved without objection by the following vote:

Ayes: Commissioners Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani, and Walton (11)

Absent: none (0)

7. Approve the 2022 State and Federal Legislative Program - ACTION

Amber Crabbe, Public Policy Manager, presented the item.

Chair Mandelman asked staff to elaborate on Senate Bill 917 (Becker), the Seamless Transit Transformation Act, and the region's movement toward a more connected transit system. He said he understood there were concerns about fare integration and wondered if there were any other areas where we would have to ensure San Francisco didn't disbenefit from a more regional approach.

Ms. Crabbe responded that the bill would require the Metropolitan Transportation Commission to develop a fare integration plan and then transit operators would have to implement it and align their fares with that plan. She added that if transit agencies did not comply with the plan, they then would become ineligible for state operating funding. She explained that when negotiating among 26 transit operators, one challenge included getting the details right, such as how regional transit operators would be treated versus how local operators would be treated in the plan. She stated that another issue to monitor was how fare integration would be funded, since fare revenue and other resources would likely be distributed differently. She said that Transportation Authority staff would continue to engage as these details were negotiated.

Chair Mandelman asked Ms. Crabbe to define what fare integration meant.



Ms. Crabbe replied that it was developing and implementing a policy where the public experience would feel like dealing with a single transit system. She said it also had to do with making transfers among agencies, including from a regional to a local system more seamless to the passenger so they would not be a barrier to taking transit.

Chair Mandelman asked if transit operators would be sending payments to one another for shared ridership.

Ms. Crabbe responded that those details needed to be worked out on a tight timeline. She noted that the current language would require operators to reach an agreement on a fare structure by the end of 2023 and then they would have until July of 2024 to implement the fare integration plan. She said that San Francisco would have to take into consideration the fact that it has subsidized service for so long and significantly compared to other parts of the region and avoid potentially subsidizing other agencies that had not done so.

Chair Mandelman asked for an explanation of the subsidy.

Executive Director Tilly Chang replied that she had just briefed on the bill yesterday and communicated to the bill's sponsor the fact that San Francisco had a very mature and robust transit system, as does much of the region's core. She added that outside of the core there were less robust systems and less dense service. She said that initially the goal was to pilot an integrated fare structure where there was a single very clear price for a ride, with free transfers, so riders weren't penalized as they were now for transferring from one system to another. She stated that there were associated fare policy issues, so as the region works to make the system more legible and transparent for riders, it would be important to ensure that no harm is done to the mature systems in the urban core. She added that San Francisco had for decades invested general funds to subsidize transit rides, where other operators had not done so. Executive Director Chang noted that the Bay Area had a patchwork of more than 20 transit operators because when the federal government removed funding and left local jurisdictions to fund transit on their own in the 1980s, each jurisdiction had to figure out how much they valued transit and how much they were willing to subsidize it. She said the Bay Area had a dynamic, extensive regional transit network but different areas had chosen to fund transit at different levels and in different ways, which was one reason why it had taken so long to implement a seamless network that doesn't charge for transfers from one system to another. She suggested adding this topic to the agenda of a future meeting to have a more thorough presentation and discussion.

Chair Mandelman said he concurred, since there may be a lot of work done in this area in the next two years and the Board should understand it and weigh in as needed.

Commissioner Melgar said she supported a future presentation and discussion as well. She said she did not have a problem with a fare subsidy if it decreases car traffic, congestion, and pollution in San Francisco. She stated that we could resolve the funding gap, perhaps with support from employers who would benefit. She added that it deserved a policy discussion, including about the relationship with neighboring jurisdictions and at a regional level, similar to housing issues. She noted we had been working on fare integration for forever and it was a good thing it was moving forward.



Ms. Crabbe clarified that the bill had just been introduced and was subject to amendment. She said the bill's sponsor was seeking feedback from stakeholders, including from the Transportation Authority, so the Board's input was timely.

There was no public comment.

Commissioner Preston moved to approve the item, seconded by Commissioner Chan.

The item was approved without objection by the following vote:

Ayes: Commissioners Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani, and Walton (11)

Absent: none (0)

8. Award Contracts to Ten Shortlisted Consultant Teams for a Three-Year Period, with an Option to Extend for Two Additional One-Year Periods, for a Combined Amount Not to Exceed \$3,000,000 for On-Call Transportation Planning Services and Authorize the Executive Director to Negotiate Contract Payment Terms and Non-Material Contract Terms and Conditions - ACTION

Andrew Heidel, Principal Transportation Planner, presented the item.

There was no public comment.

Commissioner Melgar moved to approve the item, seconded by Commissioner Ronen.

The item was approved without objection by the following vote:

Ayes: Commissioners Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Stefani, and Walton (10)

Absent: Commissioner Safai (1)

Other Items

9. Introduction of New Items - INFORMATION

There were no new items introduced.

10. Public Comment

There was no general public comment.

11. Adjournment

The meeting was adjourned at 10:52 a.m.

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RESOLUTION APPOINTING KAT SIEGAL TO THE COMMUNITY ADVISORY
COMMITTEE OF THE SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

WHEREAS, Section 131265(d) of the California Public Utilities Code, as implemented by Section 5.2(a) of the Administrative Code of the San Francisco County Transportation Authority, requires the appointment of a Community Advisory Committee (CAC) consisting of eleven members; and

WHEREAS, There is one open seat on the CAC resulting from a member's term expiration; and

WHEREAS, At its February 8, 2022, meeting, the Board reviewed and considered all applicants' qualifications and experience and recommended appointing Kat Siegal to serve on the CAC for a period of two years; now therefore, be it

RESOLVED, That the Board hereby appoints Kat Siegal to serve on the CAC of the San Francisco County Transportation Authority for a two-year term; and be it further

RESOLVED, That the Executive Director is authorized to communicate this information to all interested parties.



Memorandum

AGENDA ITEM 5

DATE: February 1, 2022

TO: Transportation Authority Board

FROM: Maria Lombardo - Chief Deputy Director

SUBJECT: 02/08/2022 Board Meeting: Appoint One Member to the Community Advisory Committee

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <p>Neither staff nor Community Advisory Committee (CAC) members make recommendations regarding CAC appointments.</p> <p>SUMMARY</p> <p>There is one open seat on the eleven-member CAC requiring Board action. The vacancy is a result of the term expiration of Stephanie Liu (District 5 representative). There are currently 14 applicants to consider for the open seat (Attachment 2).</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input checked="" type="checkbox"/> Other: CAC Appointment</p>
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BACKGROUND

The Transportation Authority has an eleven-member CAC and members serve two-year terms. Per the Transportation Authority's Administrative Code, the Board appoints individuals to fill open CAC seats. Neither staff nor the CAC make recommendations on CAC appointments, but we maintain a database of applications for CAC membership. Attachment 1 is a tabular summary of the current CAC composition, showing ethnicity, gender, neighborhood of residence, and affiliation. Attachment 2 provides similar information on current applicants, sorted by last name.



DISCUSSION

The selection of each member is approved at-large by the Board; however traditionally the Board has had a practice of ensuring that there is one resident of each supervisorial district on the CAC. Per Section 5.2(a) of the Administrative Code, the CAC:

“...shall include representatives from various segments of the community, such as public policy organizations, labor, business, seniors, people with disabilities, environmentalists, and the neighborhoods, and reflect broad transportation interests. The committee is also intended to reflect the racial and gender diversity of San Francisco residents.”

An applicant must be a San Francisco resident to be considered eligible for appointment. Applicants are asked to provide residential location and areas of interest but provide ethnicity and gender information on a voluntary basis. CAC applications are distributed and accepted on a continuous basis. CAC applications were solicited through the Transportation Authority's website, Commissioners' offices, and email blasts to community-based organizations, advocacy groups, business organizations, as well as at public meetings attended by Transportation Authority staff or hosted by the Transportation Authority. Applications can be submitted through the Transportation Authority's website at www.sfcta.org/cac.

All applicants have been advised that they need to appear in person before the Board in order to be appointed, unless they have previously appeared. If a candidate is unable to appear before the Board on the first appearance, they may appear at the following Board meeting in order to be eligible for appointment. An asterisk following the candidate's name in Attachment 2 indicates that the applicant has not previously appeared before the Board.

FINANCIAL IMPACT

The requested action would not have an impact on the adopted Fiscal Year 2021/22 budget.

CAC POSITION

None. The CAC does not make recommendations on the appointment of CAC members.

SUPPLEMENTAL MATERIALS

- Attachment 1 - Matrix of CAC Members
- Attachment 2 - Matrix of CAC Applicants
- Enclosure 1 - CAC Applications

COMMUNITY ADVISORY COMMITTEE MEMBERS ¹

Name	Gender	Ethnicity	District	Neighborhood	Affiliation	First Appointed	Term Expiration
DISTRICT 5 VACANT							
Peter Tannen	M	C	8	Inner Mission	Environmental, Neighborhood, Public Policy	Feb 2008	Feb 2022
John Larson, Chair	M	NP	7	Miraloma Park	Environment, Neighborhood, Public Policy	Mar 2014	Mar 2022
Nancy Buffum	F	C	4	Sunset	Business, Disabled, Environment, Labor, Neighborhood, Public Policy, Senior Citizen	Sept 2020	Sept 2022
Robert Gower	M	C	11	Mission Terrace	Disabled, Environment, Neighborhood, Public Policy, Senior Citizen	Sept 2018	Sept 2022
David Klein, Vice-Chair	M	C	1	Outer Richmond	Environment, Labor, Neighborhood, Public Policy, Senior Citizens	Sept 2018	Sept 2022
Jerry Levine	M	C	2	Cow Hollow	Business, Neighborhood, Public Policy	Nov 2018	Nov 2022
Sophia Tupuola	F	NH	10	Bayview Hunters Point	Business, Disabled, Environment, Labor, Neighborhood, Public Policy, Senior Citizen	Mar 2019	Mar 2023
Rosa Chen	F	A	3	Chinatown	Business, Disabled, Environment, Neighborhood, Public Policy, Senior Citizen	Mar 2021	Mar 2023
Kevin Ortiz	M	H/L	9	Mission	Neighborhood, Public Policy	Dec 2019	Dec 2023
Eric Rozell	M	C	6	Tenderloin	Disabled, Neighborhood, Senior Citizen	Jan 2022	Jan 2024

*A - Asian | AA - African American | AI - American Indian or Alaska Native | C - Caucasian | H/L - Hispanic or Latino | NH - Native Hawaiian or Other Pacific Islander | NP - Not Provided (Voluntary Information)

Attachment 2 (Updated 2.9.22)

COMMUNITY ADVISORY COMMITTEE APPLICANTS ¹

	Name	Gender	Ethnicity	District	Neighborhood	Affiliation/Interest
1	Sauod Alzahrani	M	ME	6	N/A	Business, Disabled, Environment, Labor, Neighborhood, Public Policy, Senior Citizen and Social and Racial Injustice
2	Christine Auwarter*	F	C	5	Western Addition / Inner Richmond	Disabled, Environment, Social and Racial Injustice, Neighborhood, Public Policy
3	Tre Ely	M	AA	6	SOMA	Business, Environment, Homelessness, Public Policy, Social and Racial Injustice
4	Lun Esex*	M	NP	5	Haight-Ashbury	Business, Disabled, Environment, Social and Racial Injustice, Labor, Neighborhood, Public Policy, Senior Citizen
5	Matthew Gerson*	M	C	5	Lower Haight	Environment, Social and Racial Injustice, Neighborhood, Public Policy
6	Genna Gores	F	C	5	NOPA	Environment, Social and Racial Injustice, Labor, Neighborhood, Public Policy
7	Kay Hones*	F	C	5	Mission	Disabled, Environment, Social and Racial Injustice, Labor, Neighborhood, Public Policy, Senior Citizen, Youth
8	Sarah Katz-Hyman*	F	C	5	Alamo Square	Environment, Social and Racial Injustice, Neighborhood
9	Evan Oravec*	M	NP	5	Haight- Ashbury	Disabled, Environment, Social and Racial Injustice, Labor, Neighborhood, Public Policy, Senior Citizen
10	Peter Sengh*	M	A	6	East Cut	Business, Environment, Neighborhood, Public Policy, Senior Citizen
11	Kat Siegal	F	C	5	NP	NP
12	Ronaldo Smith*	M	C	6	SOMA	Environment, Neighborhood
13	Prodan Statev	M	C	6	East Cut	Business, Labor, Neighborhood, Public Policy
14	Tony Wessling	M	C	3	North Beach/Russian Hill	Business, Disabled, Environment, Labor, Neighborhood, Public Policy, Senior Citizen

*Applicant has not appeared before the Board A – Asian | AA – African American | AI – American Indian or Alaska Native | C – Caucasian | H/L – Hispanic or Latino | NH – Native Hawaiian or Other Pacific Islander | NP – Not Provided (Voluntary Information) | ME – Middle Eastern

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RESOLUTION ADOPTING THE FISCAL YEAR 2022/23 TRANSPORTATION FUND FOR
CLEAN AIR LOCAL EXPENDITURE CRITERIA

WHEREAS, The Transportation Fund for Clean Air (TFCA) Program is funded by a \$4 vehicle registration fee collected by the California Department of Motor Vehicles in the nine-county Bay Area and forty percent of the revenues collected are available to each county on a return-to-source basis to implement strategies to improve air quality by reducing motor vehicle emissions; and

WHEREAS, The Transportation Authority is the designated Program Manager for the TFCA Program; and

WHEREAS, The passage of Assembly Bill 434 required that the designated Program Manager annually adopt criteria establishing a set of priorities for expenditure of funds for certain types of projects; and

WHEREAS, Drawing on the agency's past experience as the Program Manager for TFCA the Transportation Authority staff developed the attached draft Fiscal Year 2022/23 TFCA Local Expenditure Criteria; and

WHEREAS, At its January 26, 2022 meeting, the Community Advisory Committee considered the staff recommendation and unanimously adopted a motion of support for its adoption; now, therefore, be it



RESOLVED, That the Transportation Authority hereby adopts the attached Fiscal Year 2022/23 TFCA Local Expenditure Criteria; and be it further

RESOLVED, That the Executive Director is hereby authorized to communicate this information to all relevant agencies and interested parties.

Attachment:

- Attachment 1 - FY 2022/23 TFCA Local Expenditure Criteria

Enclosure:

- County Program Manager Fund Expenditure Plan Guidance for Fiscal Year Ending 2022

Attachment 1
Fiscal Year 2022/23 Transportation Fund for Clean Air (TFCA)
DRAFT LOCAL EXPENDITURE CRITERIA

The following are the Fiscal Year 2022/23 Local Expenditure Criteria for San Francisco's TFCA County Program Manager Funds.

ELIGIBILITY SCREENING

In order for projects to be considered for funding, they must meet the eligibility requirements established by the Air District's TFCA County Program Manager Fund Policies for Fiscal Year Ending 2023. Consistent with the policies, a key factor in determining eligibility is a project's cost effectiveness (CE) ratio. The TFCA CE ratio is designed to measure the cost effectiveness of a project in reducing motor vehicle air pollutant emissions and to encourage projects that contribute funding from non-TFCA sources. TFCA funds budgeted for the project are divided by the project's estimated emissions reduction. The estimated reduction is the weighted sum of reactive organic gases (ROG), oxides of nitrogen (NOx), and particulate matter (PM) emissions that will be reduced over the effective life of the project, as defined by the Air District's guidelines.

TFCA CE is calculated by inputting information provided by the applicant into the Air District's CE worksheets. Transportation Authority staff will be available to assist project sponsors with these calculations and will work with Air District staff and the project sponsors as needed to verify reasonableness of input variables. The worksheets also calculate reductions in carbon dioxide (CO₂) emissions, which are not included in the Air District's official CE calculations, but which the Transportation Authority considers in its project prioritization process.

Consistent with the Air District's Guidelines, in order to be eligible for Fiscal Year 2022/23 TFCA funds, a project must meet the CE ratio for emissions (i.e., ROG, NOx, and PM) reductions as specified in the guidelines for each project type. Projects that do not meet the appropriate CE threshold cannot be considered for funding.

PROJECT PRIORITIZATION

Candidate projects that meet the cost effectiveness thresholds will be prioritized for funding based on the two-step process described below:

Step 1 - TFCA funds are programmed to eligible projects, as prioritized using the Transportation Authority Board-adopted Local Priorities (see next page).

Step 2 - If there are TFCA funds left unprogrammed after Step 1, the Transportation Authority will work with project sponsors to develop additional TFCA candidate projects. This may include refinement of projects that were submitted for Step 1, but were not deemed eligible, as well as new projects. This approach is in response to an Air District policy that does not allow County Program Managers to rollover any unprogrammed funds to the next year's funding cycle. If Fiscal Year 2022/23 funds are not programmed within 6 months of the Air District's approval of San Francisco's funding allocation, expected in May 2021, funds can be redirected (potentially to non-San Francisco projects) at the Air District's discretion. New candidate projects must meet all TFCA eligibility requirements and will be prioritized based on the Transportation Authority Board's adopted Local Priorities.

Local Priorities

The Transportation Authority's Local Priorities for prioritizing TFCA funds include the following factors:

1. Project Type - In order of priority:

- 1) Zero emissions non-vehicle projects including, but not limited to, bicycle and pedestrian facility improvements, transit priority projects, traffic calming projects, and transportation demand management projects;
- 2) Shuttle services that reduce vehicle miles traveled (VMT);
- 3) Alternative fuel vehicles and alternative fuel infrastructure; and
- 4) Any other eligible project.

2. Cost Effectiveness of Emissions Reduced– Priority will be given to projects that achieve high CE (i.e. a low cost per ton of emissions reduced) compared to other applicant projects. The Air District’s CE worksheet predicts the amount of reductions each project will achieve in ROG, NO_x, PM, and CO₂ emissions. However, the Air District’s calculation only includes the reductions in ROG, NO_x, and PM per TFCA dollar spent on the project. The Transportation Authority will also give priority to projects that achieve high CE for CO₂ emission reductions based on data available from the Air District’s CE worksheets. The reduction of transportation-related CO₂ emissions is consistent with the City and County of San Francisco’s 2021 *Climate Action Plan*.

3. Project Readiness – Priority will be given to projects that are ready to proceed and have a realistic implementation schedule, budget, and funding package. Projects that cannot realistically commence in calendar year 2023 or earlier (e.g. to order or accept delivery of vehicles or equipment, begin delivery of service, award a construction contract, start the first TFCA-funded phase of the project) and be completed within a two-year period will have lower priority. Project sponsors may be advised to resubmit these projects for a future TFCA programming cycle.

4. Community Support – Priority will be given to projects with demonstrated community support (e.g. recommended in a community-based transportation plan, outreach conducted to identify locations and/or interested neighborhoods, or a letter of recommendation provided by the district Supervisor).

5. Benefits Equity Priority Communities – Priority will be given to projects that directly benefit Equity Priority Communities, whether the project is directly located in an Equity Priority Community (see map) or can demonstrate benefits to disadvantaged populations.

6. Investment from Non-Public Project Sponsors or Partners – Non-public entities may apply for and directly receive TFCA grants for alternative-fuel vehicle and infrastructure projects and may partner with public agency applicants for any other project type. For projects where a non-public entity is the applicant or partner, priority will be given to projects that include an investment from the non-public entity that is commensurate with the TFCA funds requested.

7. Project Delivery Track Record – Projects that are ranked high in accordance with the above local expenditure criteria may be lowered in priority or restricted from receiving TFCA funds if either of the following conditions applies or has applied during the previous two fiscal years:

- **Monitoring and Reporting** – Project sponsor has failed to fulfill monitoring and reporting requirements for any previously funded TFCA project.
- **Implementation of Prior Project(s)** – Project sponsor has a signed Funding Agreement for a TFCA project that has not shown sufficient progress; the project sponsor has not implemented the project by the project completion date without formally receiving a time extension from the Transportation Authority; or the project sponsor has violated the terms of the funding agreement.

8. Program Diversity – Promotion of innovative TFCA projects in San Francisco has resulted in increased visibility for the program and offered a good testing ground for new approaches to reducing motor vehicle emissions. Using the project type criteria established above, the Transportation Authority will continue to develop an annual program that contains a diversity of project types and approaches and serves multiple constituencies. The Transportation Authority believes that this diversity contributes significantly to public acceptance of and support for the TFCA program.



Memorandum

AGENDA ITEM 6

DATE: January 27, 2022

TO: Transportation Authority Board

FROM: Anna LaForte - Deputy Director for Policy and Programming

SUBJECT: 2/8/2022 Board Meeting: Adopt Fiscal Year 2022/23 Transportation Fund for Clean Air Local Expenditure Criteria

RECOMMENDATION Information Action

Adopt the Fiscal Year (FY) 2022/23 Transportation Fund for Clean Air (TFCA) Local Expenditure Criteria

SUMMARY

The TFCA program is funded by a \$4 vehicle registration fee collected by the California Department of Motor Vehicles in the nine-county Bay Area. The Bay Area Air Quality Management District (Air District) makes 40 percent of the TFCA program revenues available to each county on a return-to-source basis to implement strategies to improve air quality by reducing motor vehicle emissions. As the County Program Manager for San Francisco, the Transportation Authority is required annually to adopt Local Expenditure Criteria to guide how projects will be prioritized for San Francisco's share of TFCA funds. Our proposed FY 2022/23 Local Expenditure Criteria (Attachment 1) do not include any changes from last year and are consistent with the Air District's TFCA policies for FY 2022/23. The criteria establish a prioritization methodology for applicant projects, based on project type, emission reduction benefits, program diversity, project readiness, and sponsor's project delivery track record. Additional criteria give higher priority to projects that benefit Equity Priority Communities, demonstrate community support, and, for applicants that are not public agencies, include commensurate non-public investments. Following Board approval of the criteria, we will issue the FY 2022/23 call for projects for approximately \$760,000.

- Fund Allocation
- Fund Programming
- Policy/Legislation
- Plan/Study
- Capital Project Oversight/Delivery
- Budget/Finance
- Contract/Agreement
- Other: _____



BACKGROUND

In 1991, the California Legislature authorized the Air District to impose a \$4 vehicle registration surcharge to provide grant funding to projects that address on-road motor vehicle emissions, helping the Bay Area meet state and federal air quality standards and greenhouse gas emission reduction goals. The Air District awards sixty percent of the TFCA funds through the TFCA Regional Fund, a suite of competitive grant programs for projects that reduce emissions from on-road motor vehicles. The Air District holds calls for projects for each of the project categories available (i.e. bikeways, electric vehicle charging stations, zero-emission and partial-zero-emission vehicles, and shuttle and ridesharing projects).

The Air District transfers the remaining forty percent of the TFCA funds to designated County Program Managers, such as the Transportation Authority, in each of the nine Bay Area counties to be awarded to TFCA-eligible projects. Each year the Air District adopts the County Program Manager Fund Expenditure Plan Guidance, which includes the list of eligible projects and defines policies for the expenditure of the County Program Manager Fund. The latest guidance document (enclosed) includes policy changes, such as modifying the cost-effectiveness eligibility limit (e.g. making it easier to qualify) for infrastructure improvements that support alternative transportation modes and are identified in the Air District's 2017 Clean Air Plan trip reduction and renaming shuttle project categories to "First- and Last-Mile Connections" to clarify that services aren't limited to only shuttles or buses.

As in past years, any public agency may be a project sponsor for a TFCA-funded project. Private entities may sponsor vehicle projects such as alternative-fuel vehicles and infrastructure projects, or partner with public agencies for all other project types.

DISCUSSION

Our proposed FY 2022/23 Local Expenditure Criteria (Attachment 1) do not include any changes from last year and are consistent with the Air District's TFCA policies for FY 2022/23. Our experience with previous application cycles shows that the projected TFCA revenues generally are sufficient to fund most, if not all, of the projects that satisfy TFCA eligibility requirements established by the Air District, including a requirement that each project must achieve a cost effectiveness ratio as established in the adopted TFCA County Program Manager Fund Guidance. Thus, while some counties have established a complex point system for rating potential TFCA projects across multiple local jurisdictions and project sponsors, our assessment is that over time San Francisco has been better served by not assigning a point system to evaluate applications.

Upon application, projects first undergo an eligibility screening. As in prior years, only projects that meet all of the Air District's TFCA eligibility requirements will be prioritized for funding using the Transportation Authority's Local Expenditure Criteria. The prioritization criteria include consideration of the following factors:



- Project type (e.g. highest priority to zero-emissions non-vehicle projects like bike projects)
- Cost effectiveness
- Project readiness (e.g. ability to meet TFCA timely-use-of-funds guidelines)
- Program diversity
- Community Support
- Benefits Equity Priority Communities
- Investment from Non-Public Project Sponsors or Partners
- *Other factors (e.g., the project sponsor's recent delivery track-record for TFCA projects).*

We continue to work with the Air District and other County Program Managers to improve the TFCA program's effectiveness at achieving air quality benefits, decrease its administrative burden, and allow the County Program Manager's more flexibility to address each county's unique air quality challenges and preferred methods of mitigating mobile source emissions.

Next Steps. Following Board approval of the Local Expenditure Criteria, we will release the TFCA call for projects, anticipated by March 4, 2022. After reviewing and evaluating project applications, we anticipate presenting a recommended TFCA FY 2022/23 program of projects to the Community Advisory Committee in May and the Board in June 2022 for approval. Attachment 2 details the proposed schedule for the FY 2022/2023 TFCA call for projects.

FINANCIAL IMPACT

There are no impacts to the Transportation Authority's adopted FY 2021/22 budget associated with the recommended action. Approval of the Local Expenditure Criteria will allow the Transportation Authority to program approximately \$765,000 in local TFCA funds to eligible San Francisco projects and to receive about \$43,000 for ongoing administration of the TFCA program. These funds will be incorporated into the FY 2022/23 budget and subsequent year budgets to reflect anticipated TFCA project cash reimbursement needs.

CAC POSITION

The CAC considered this item at its January 26, 2022 meeting and unanimously adopted a motion of support for the staff recommendation.



SUPPLEMENTAL MATERIALS

- Attachment 1 - Draft FY 2022/23 TFCA Local Expenditure Criteria
- Attachment 2 - Draft Schedule for FY 2022/23 TFCA Call for Projects
- Enclosure - County Program Manager Fund Expenditure Plan Guidance for Fiscal Year Ending 2023

Attachment 2
San Francisco County Transportation Authority
Fiscal Year 2022/23 Transportation Fund for Clean Air

Draft Schedule for Fiscal Year 2022/23 TFCA Call for Projects*

Wednesday, January 26, 2022	Community Advisory Committee Meeting - ACTION Local Expenditure Criteria
Tuesday, February 8, 2022	Transportation Authority Board Meeting - PRELIMINARY ACTION Local Expenditure Criteria
Tuesday, February 15, 2022	Transportation Authority Board Meeting - FINAL ACTION Local Expenditure Criteria
By Friday, March 4, 2022	Transportation Authority Issues TFCA Call for Projects
Friday, April 22, 2022	TFCA Applications Due to the Transportation Authority
Wednesday, May 25, 2022	Community Advisory Committee Meeting - ACTION TFCA staff recommendations
Tuesday, June 7, 2022	Transportation Authority Board Meeting - PRELIMINARY ACTION TFCA staff recommendations
Tuesday, June 28, 2022	Transportation Authority Board Meeting - FINAL ACTION TFCA staff recommendations
Sept 2022 (estimated)	Funds expected to be available to project sponsors

* Meeting dates are subject to change. Please check the Transportation Authority's website for the most up-to-date schedule (www.sfcta.org/agendas).

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RESOLUTION APPROVING THE 2022 STATE AND FEDERAL LEGISLATION PROGRAM

WHEREAS, The Transportation Authority routinely monitors pending legislation that may affect the Transportation Authority and San Francisco's transportation program; and

WHEREAS, Each year the Transportation Authority adopts a set of legislative principles to guide its transportation policy and funding advocacy in the sessions of the State and Federal Legislatures; and

WHEREAS, The attached 2022 State and Federal Legislative Program reflects key principles gathered from common positions with other local sales tax transportation authorities, County Transportation Agencies, and the Metropolitan Transportation Commission; the Transportation Authority's understanding of the most pressing issues facing the San Francisco Municipal Transportation Agency, regional transit providers serving the City of San Francisco, and other City agencies charged with delivering transportation projects; and are consistent with the advocacy approaches of the Mayor's Office; and

WHEREAS, At its January 26, 2022 meeting, the Community Advisory Committee was briefed on the proposed 2022 State and Federal Legislative Program and unanimously adopted a motion of support for its adoption; now, therefore be it

RESOLVED, That the Transportation Authority does hereby adopt the attached 2022 State and Federal Legislative Program; and be it further

RESOLVED, That the Executive Director is authorized to communicate this program to the appropriate parties.

Attachment:

- Attachment 1 - 2022 State and Federal Legislative Program

Attachment 1San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

STATE		
Area	Goal	Strategy
1. Funding	a. Secure new revenue and financing measures for transportation	<ul style="list-style-type: none"> • Support the investment of General Fund surplus revenues toward active transportation and transit projects, with a portion suballocated to regional transportation agencies (e.g., the Metropolitan Transportation Commission (MTC) for the Bay Area). • Seek source of supplemental funding for transit operations to address long-term structural deficits forecast because of the COVID pandemic and continued work from home policies. • Maintain cap and trade funding for current transportation and affordable housing programs (e.g. transit operations, electric vehicle (EV) buses and infrastructure, transit expansion such as the Downtown Rail Extension) and seek opportunities to direct a larger share of available funding to them. • Support efforts to raise additional dedicated transportation revenue to address ongoing funding shortfalls for both capital projects and operations, including for transit state of good repair. • Support efforts to establish new transportation revenue mechanisms that local and regional entities can choose to implement to fund capital projects and operations. • Partner with local agencies and other stakeholders to advance San Francisco’s priorities in the authorization of potential regional transportation funding measures. • Continue to monitor and, as appropriate, provide input into the next phase of the California Road Charge Pilot Program.

Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

	b. Protect transportation funding	<ul style="list-style-type: none"> • Advocate that funds dedicated to transportation not be eliminated or diverted to other purposes. • Engage in any process to revise existing fund distribution formulas to ensure it does not disbenefit San Francisco.
	c. Enact new revenue and financing measures for transportation	<ul style="list-style-type: none"> • Support efforts to raise additional dedicated transportation revenue to address ongoing funding shortfalls for both capital projects and operations. • Support efforts to establish new transportation revenue mechanisms that local and regional entities can choose to implement to fund capital projects and operations. • Partner with local agencies and other stakeholders to advance San Francisco’s priorities in the development and implementation of potential regional transportation funding measures. • Continue to monitor and, as appropriate, provide input into the next phase of the California Road Charge Pilot Program.
	d. Secure cap-and-trade revenues for transportation	<ul style="list-style-type: none"> • Maintain funding for current transportation and affordable housing programs and seek opportunities to direct additional cap-and-trade funds to them. • Advocate for the dedication of a significant portion of future cap-and-trade expenditure plans to transportation and to San Francisco’s investment priorities.

Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

	e. Modify allocation formulas for state transportation funds	<ul style="list-style-type: none"> • Support efforts suballocating decision-making over the state’s formula funds from the Bipartisan Infrastructure Law (formerly known as the Infrastructure Investment and Jobs Act) to local and regional transportation agencies. • Advocate for using factors that better tie transportation funding to the true demands placed on the system, such as daytime population or transit usage. • Advocate to either broaden the state definition of disadvantaged communities to better align with San Francisco’s communities of concern or allow use of alternative definitions such as a regional transportation planning agency’s (e.g. MTC’s Equity Priority Communities) instead.
	f. Improve implementation of state grant programs (e.g. cap-and-trade, Active Transportation Program, Senate Bill 1 program)	<ul style="list-style-type: none"> • Advocate for grant application and allocation processes that are clear, streamlined, and flexible. • Advocate for a stronger role for regional and local governments in prioritizing local and regional projects for funding.
	g. Lower the 2/3 supermajority voter approval requirement for transportation taxes	<ul style="list-style-type: none"> • Support a constitutional amendment to lower the voter approval requirement for special taxes dedicated to local transportation and affordable housing projects from 66.67% to 55% or a simple majority.
2. Policy Initiatives	a. Advance San Francisco's Vision Zero goals, improving safety for all users	<ul style="list-style-type: none"> • Work with local partners to identify and secure state and federal funding for Vision Zero projects. • Advocate to implement recommendations from the state Zero Traffic Fatalities Task Force, specifically authorizing the use of automated enforcement and speed safety cameras. • Support efforts to improve safety for all road users, including supporting bills that advance complete streets and best practices in safe roadway design.

Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

	<p>b. Support the Treasure Island Mobility Management Agency's (TIMMA) work for sustainable mobility on Treasure Island</p>	<ul style="list-style-type: none"> • Support funding and authorization, as needed, for study, piloting, and implementation of innovative mobility management such as tolling infrastructure, transportation and housing affordability programs, bike and car share initiatives, and autonomous shuttle pilot.
	<p>c. Improve reliably and efficiency of San Francisco's roadway network and other transportation demand management (TDM) strategies</p>	<ul style="list-style-type: none"> • Support new legislation that promotes innovative TDM strategies such as authorizing area-wide congestion pricing pilot programs as recommended in the city's Vision Zero Action Strategy and Climate Action Plan (2021). • Support MTC's efforts to improve compliance with occupancy requirements in High Occupancy Vehicle lanes. • Support other efforts to speed up transit, such as authorizing a pilot program for bus-on-shoulder freeway operations.

Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

	<p>d. Ensure the implementation of emerging mobility innovations (e.g. Transportation Network Companies (TNCs), scooters, autonomous vehicles) is consistent with new mobility principles</p>	<ul style="list-style-type: none"> • Continue efforts to ensure they are regulated and deployed in a way that balances their benefits and impacts and ensures safety, equity, and accessibility and ensure local authority is preserved as it relates to San Francisco’s local pilot and permit programs. • Seek authorization for additional local regulation of certain aspects of emerging mobility, where appropriate (e.g. operational standards, local mitigation fees). • Advocate to require access to critical data for local and regional governments for planning and monitoring purposes. • Continue to support efforts to develop and implement requirements for TNCs’ greenhouse gas emissions and accessibility (e.g. The California Air Resources Board’s Clean Mile Standard and the California Public Utilities Commission’s TNC Access for All initiatives). • Participate in state rulemaking regarding the testing, deployment, and regulation of autonomous vehicles to ensure they improve safety, mobility, and accessibility and avoid or minimize increase congestion or greenhouse gas emissions.
	<p>e. Advance the adoption and integration of EVs in a manner consistent with other city priorities</p>	<ul style="list-style-type: none"> • Advocate for EV legislation to be equitable and consistent with San Francisco’s other mobility policies (e.g. transit-first, emerging mobility) and that addresses some of the unique challenges facing San Francisco’s deployment of EV infrastructure (e.g. installing EV chargers in multi-family dwellings). • Support funding opportunities for EV infrastructure planning, promotion, and deployment. This includes expanding eligibility of existing or new state funds to help transit operators meet the state’s Innovative Clean Transit rule that requires public transit bus fleets to be 100% zero-emission by 2040. • Support financial incentives for replacing combustion engine vehicles with EVs or non-auto modes such as ebikes, especially for low income individuals.

Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

	<p>f. Advance measures to increase production of affordable housing as well as supportive planning, infrastructure, and services</p>	<ul style="list-style-type: none"> • Support efforts to establish new, dedicated state and regional funding for affordable housing. • Support legislative efforts to incentivize and reduce barriers to the construction of new housing, in particular affordable and moderate rate housing, that are consistent with San Francisco’s growth strategy and provides necessary support for related infrastructure and transit service needs.
	<p>g. Advance legislative actions in support of other city policy goals</p>	<ul style="list-style-type: none"> • Support efforts to advance a more seamless public transit system in the Bay Area with integrated transit fares to benefit both low-income transit riders and attract new riders to the system, informed by recommendations of the Blue Ribbon Transit Recovery Task Force Transformative Action Plan, which was approved in 2021. • Work with state and local partners to affect the implementation of the California State Transit Agency’s recently approved Climate Action Plan for Transportation Infrastructure (CAPTI) that seeks to align state investments with policies to reduce greenhouse gas emissions and to provide clean transportation options. • With other County Transportation Agencies (CTAs), work to modernize Congestion Management Program regulations to support key policies and reinforce CTAs’ role in state, regional, and local transportation planning, congestion management and funding.

Attachment 1San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

3. High-Speed Rail (HSR)	a. Strengthen state commitment to a blended HSR and electrified Caltrain system from San Francisco to San Jose	<ul style="list-style-type: none">• Work with partner agencies to advance the HSR project, oppose redirection of existing funds, and advocate that the HSR early investment projects are implemented in a manner consistent with the northern California Memorandum of Understanding to develop a blended system, including achieving level boarding at all shared Caltrain/High Speed Rail facilities.• Advocate for the High Speed Rail Business Plan to prioritize funding for the High Speed Rail Authority's commitment of \$550 million to the Caltrain Downtown Extension, and thereby advance the Caltrain Modernization Program.
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Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

FEDERAL		
Area	Goal	Strategy
1. Transportation Funding	a. Sustain or increase federal transportation funding	<ul style="list-style-type: none"> • Advocate for the approval of federal transportation spending at the higher levels authorized in the Bipartisan Infrastructure Law. • Support the inclusion of sustainable transportation investments, such as vehicle electrification and programs that invest in disadvantaged communities, in the climate and social spending budget reconciliation package (i.e. Build Back Better) under consideration in Congress. Secure directed funding for San Francisco’s priority transportation projects. • Advocate for increasing the federal gasoline tax, and for indexing it to inflation to help close the Highway Trust Fund funding deficit. • Support the study and piloting of grant programs for innovative approaches to transportation challenges such as congestion management, implementing public transit affordability programs, technology demonstrations, and alternative project delivery methods. • Support Governor Newsom’s administration and regional partners in efforts to restore and preserve transit funding currently in question due to the U.S. Department of Labor’s recent interpretation of a 2010 state pension law known as PEPR.
	b. Secure additional COVID relief funding for transportation, particularly for transit operations	<ul style="list-style-type: none"> • Advocate for additional COVID relief funding for transit operators to sustain services that are critical to economic recovery and disproportionately provide mobility for low income, minority, and transit dependent persons. • Support federal funding to address the impacts of the COVID-19 pandemic on state, regional, and local governments, help backfill lost transportation revenues, and support recovery (e.g. job retention and creation).

Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

	c. Secure federal approvals for San Francisco's Core Capacity and New and Small Starts priorities	<ul style="list-style-type: none"> • Advocate that Congress approves annual Core Capacity appropriations consistent with the Full Funding Grant Agreement for the Caltrain Modernization project and the BART Core Capacity project. • Work with local and regional partners to position San Francisco's priority projects for these and other competitive federal funding programs, including the Muni Core Capacity Program, Geary Boulevard Bus Rapid Transit, and the Caltrain Downtown Extension.
2. Transportation Policy Initiatives	a. Advance autonomous vehicle regulations that improve safety and facilitate local evaluation of their performance	<ul style="list-style-type: none"> • Participate in federal efforts to develop a policy framework for their testing, deployment, and regulation. • Partner with state and local governments to advocate for evidence-based regulations that preserve the ability of jurisdictions to appropriately oversee their safe operation and ensure the availability of collected data.
	b. Address the impacts of shared mobility services (e.g. TNCs, private transit shuttles, scooters) and ensure their safety, equity and accessibility	<ul style="list-style-type: none"> • Contribute to the development of legislation and funding programs that balance their benefits and impacts, provide for state and local regulation, and secure access to critical data. • Support new federal funding for pilot projects that include a robust analysis of outcomes to inform future investment and regulation.
	c. Advance regulatory actions in support of other city policy goals	<ul style="list-style-type: none"> • Support policies to achieve greenhouse gas emissions reduction goals (e.g. advancing the production and adoption of electric vehicles) equitably, and to shift travel to low-carbon modes, as outlined in San Francisco's Climate Action Plan. • Monitor other potential regulation activities (e.g. mobile applications, privacy protection) that would impact San Francisco's range of transportation services. • Support restoring the pre-tax transportation benefits for bicycle community, including expenses for shared bicycle systems.

Attachment 1

San Francisco County Transportation Authority
Draft 2022 State and Federal Legislative Program

STATE AND FEDERAL (Project Delivery and Administration)		
Area	Goal	Strategy
1. Project Delivery	a. Expand use of innovative project delivery strategies for transportation infrastructure	<ul style="list-style-type: none"> • Advocate for additional opportunities to use alternative delivery methods to manage risk and improve implementation of transportation infrastructure projects. • Advocate for retention and expansion of financing programs such as Transportation Infrastructure Finance and Innovation Act (TIFIA), as well as additional flexibility.
	b. Seek integrated state and federal environmental impact studies and streamlined permitting	<ul style="list-style-type: none"> • Advocate for more efficient environmental processes (both CEQA and NEPA) to reduce administrative inefficiencies, expedite project delivery, and reduce costs. • Support efforts to increase the efficiency of Caltrans in reviewing and approving documents and permits.
2. General Administration	a. Ensure efficient and effective Transportation Authority operations	<ul style="list-style-type: none"> • Advocate for the streamlining of administrative requirements when multiple fund sources are used on a single project. • Oppose legislation and regulations that constrain the Transportation Authority's ability to efficiently and effectively contract for goods and services and conduct business. Support legislation and regulations that positively affect our effectiveness and limit or transfer our risk of liability.



Memorandum

AGENDA ITEM 7

DATE: January 27, 2022
TO: Transportation Authority Board
FROM: Maria Lombardo - Chief Deputy Director
SUBJECT: 2/8/21 Board Meeting: Approval of the 2022 State and Federal Legislative Program

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <p>Approve the 2022 State and Federal Legislative Program</p> <p>SUMMARY</p> <p>Every year the Transportation Authority adopts high level goals and strategies to guide legislative strategy and advocacy while still providing the necessary flexibility to respond to specific bills and policies over the course of the legislative sessions. The 2022 State and Federal Legislative Program (Attachment 1) was developed in coordination with local, regional, and statewide partners. It focuses on securing transportation funding, advancing San Francisco’s priority projects, engaging in the regulation of new transportation technologies, and expanding innovative programs to support the city’s equity, mobility, climate, and Vision Zero goals.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Fund Allocation <input type="checkbox"/> Fund Programming <input checked="" type="checkbox"/> Policy/Legislation <input type="checkbox"/> Plan/Study <input type="checkbox"/> Capital Project Oversight/Delivery <input type="checkbox"/> Budget/Finance <input type="checkbox"/> Contract/Agreement <input type="checkbox"/> Other: _____
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BACKGROUND

The State and Federal Legislative Program, adopted annually by the Board, establishes a general framework to guide our legislative and funding advocacy efforts at the state and federal levels. Transportation Authority staff and our legislative advocacy consultants in Sacramento and Washington, DC, will use this program to plan strategy and communicate positions to the city’s legislative delegations in addition to other transportation agencies and advocates.

The proposed 2022 State and Federal Legislative Program reflects key principles gathered from our common positions with the San Francisco Municipal Transportation Agency (SFMTA), the Mayor’s Office, other city agencies, transit operators serving San Francisco, other local transportation sales tax authorities around the state, and the Metropolitan



Transportation Commission (MTC), as well as our understanding of the most pressing issues facing the city, the region, and our partner agencies. It is presented in the form of principles rather than specific bills or legislative initiatives to allow staff the necessary flexibility to respond to legislative proposals and policy concerns that may arise over the course of the session. Throughout the year we will be reporting on the status of bills that are of significance to the Transportation Authority and developing recommendations for positions as appropriate.

DISCUSSION

Our 2022 State and Federal Legislative Program continues many themes from prior years and builds on them to address new opportunities and legislation currently being discussed at the federal, state, and regional level. Highlights are below.

State Advocacy.

Transportation Funding. The biggest opportunity to secure revenues for transportation at the state level is through the unprecedented \$46 million surplus projected in the Governor's initial Fiscal Year (FY) 2022/23 budget, where he has proposed a roughly \$6 billion investment in transit, active transportation, freight, resilience projects, and rail grade crossings. We are working with SFMTA and the Mayor's Office to identify San Francisco priorities and with MTC on a regional advocacy strategy. The budget also included an additional \$6.1 billion over five years for zero emission vehicles, including funding for 100,000 new electric vehicle charging stations. While the proposal doesn't currently include funding for transit operations, we will advocate for a supplemental source of funding to address long-term transit operator structural deficits forecast as a result of the COVID-19 pandemic and continued work from home policies.

Climate Goals. In 2021 the California State Transportation Agency approved the state's first Climate Action Plan for Transportation Infrastructure (CAPTI), which establishes a state direction for reducing greenhouse gas emissions from the transportation sector. We will continue to advocate for the adjustment of state transportation investment strategies to better align with CAPTI, specifically to focus limited resources on projects that reduce vehicle miles traveled. We will also support SFMTA's and other transit operators' effort to secure state and federal funds to help transit operators transition their fleets to clean vehicles, consistent with the state's Innovative Clean Transit rule that requires public transit bus fleets to be 100% zero-emissions by 2040.

Vision Zero. This year we will continue to work with the SFMTA and other city agencies to advance San Francisco's Vision Zero goals. The successful passage of AB 43 (Friedman) in 2021 established a pathway for local jurisdictions to reduce speed limits in certain conditions. Building on that success, and 2020's findings from the state's Zero Fatalities Task Force, we will support efforts to advance additional bills to advance roadway safety, potentially including the authorization of speed safety cameras.



Emerging Mobility and Innovative Strategies. With respect to new transportation technology and innovative strategies, we expect that the rise of emerging mobility services will continue to produce legislation. We will advocate for policies that balance their benefits and impacts; ensure safety, equity, and accessibility; and secure local access to data to support local planning and regulation, where appropriate.

Bay Area Legislation - Transit Agency Coordination and Regional Revenue Measure. In 2021, the regional Blue Ribbon Transit Recovery Task Force concluded its work and MTC approved the Transformative Action Plan, which identified broad goals to improve the connectivity of Bay Area transit and actions for the region to pursue in the near-term. MTC is also developing a business case for a regional transit network management structure. There remains interest in implementing longer-term connectivity strategies, such as modifications to transit governance structures, which would likely require state legislation. We will continue to engage with our partner agencies and local and regional stakeholders to provide input into any legislative proposal.

In light of the pandemic, the effort to authorize a regional transportation revenue measure was put on hold in 2021. The region is currently doing initial work to determine whether to pursue a regional revenue measure for transportation or for a combination of housing and transportation. If MTC or another entity seeks legislation to authorize placing it on the ballot, we will advocate for it to support San Francisco's priorities such as BART and Muni Core Capacity Programs, transit state of good repair, as well as other key projects such as the Downtown Rail Extension.

Federal Advocacy.

Transportation Funding and Appropriations. The approval of the Infrastructure Investment and Jobs Act (IIJA), also known as the Bipartisan Infrastructure Law, included a five-year reauthorization of the federal transportation bill at around a 50% higher level. This year our focus will be on securing appropriations to the transportation programs at the authorized levels, ensuring the outstanding commitments to the Caltrain Modernization and BART Core Capacity projects are met, and positioning priority projects for future federal funding (e.g. the Muni Core Capacity Program, Geary Bus Rapid Transit, and the Downtown Rail Extension). We will also work with SFMTA and MTC to advocate for an additional round of COVID-19 relief and recovery funding for transit operators. Finally, we will support the inclusion of additional sustainable transportation investments such as transit vehicle electrification into future climate and social spending bills (i.e. Build Back Better), as well as programs that invest in disadvantaged communities.

Emerging Mobility and Technology. We anticipate the federal government will continue to establish its role in regulating and funding emerging mobility and technologies, including autonomous vehicles and mobility on demand (e.g. TNCs, private transit shuttles, and shared scooter and bike services). Our focus will be on advocating those regulations first set clear goals, perform data-driven research to evaluate the public benefits and impacts of these



emerging mobility services, maintain local and state regulatory roles, and mandate access to critical data for local and regional governments to ensure their safety, equity, and accessibility.

FINANCIAL IMPACT

The recommended action does not have an impact on the adopted Fiscal Year 2021/22 budget.

CAC POSITION

The CAC considered this item at its January 26, 2022, meeting and unanimously adopted a motion of support for the staff recommendation.

SUPPLEMENTAL MATERIALS

Attachment 1 - Draft 2022 State and Federal Legislative Program

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RESOLUTION AWARDING CONSULTANT CONTRACTS FOR A THREE-YEAR PERIOD, WITH AN OPTION TO EXTEND FOR TWO ADDITIONAL ONE-YEAR PERIODS TO ALTA PLANNING + DESIGN INC., ARUP NORTH AMERICA LTD., FEHR & PEERS, KITTELSON & ASSOCIATES INC., MCKINSEY & COMPANY, MOTT MACDONALD GROUP INC., NELSON\NYGAARD CONSULTING ASSOCIATES, INC., PARISI TRANSPORTATION CONSULTING, STEER GROUP, AND WSP USA, INC., FOR A COMBINED AMOUNT NOT TO EXCEED \$3,000,000 FOR ON-CALL TRANSPORTATION PLANNING SERVICES AND AUTHORIZING THE EXECUTIVE DIRECTOR TO NEGOTIATE CONTRACT PAYMENT TERMS AND NON-MATERIAL CONTRACT TERMS AND CONDITIONS

WHEREAS, The Transportation Authority has long-range countywide, neighborhood-scale, and project-level planning and policy advisory capabilities that stem from its multiple roles and is seeking on-call transportation planning services to support its work program over the next three years; and

WHEREAS, The establishment of contracts with one or more consultant teams will enable the Transportation Authority to enlist the services of a broad range of transportation planning specialists on an on-call, task order basis; and

WHEREAS, The Transportation Authority is seeking transportation planning teams with expertise in multimodal transportation planning and conceptual design, outreach, and program management; and

WHEREAS, On November 10, 2021, the Transportation Authority issued a Request for Qualifications (RFQ) for on-call transportation planning services to support the Transportation Authority's work program over the next three years; and

WHEREAS, The Transportation Authority received 16 Statements of Qualifications in response to the RFQ by the due date of December 15, 2021; and

WHEREAS, A review panel comprised of staff from the San Francisco Municipal Transportation Agency and the Transportation Authority evaluated the proposals based on the qualifications and other criteria outlined in the RFQ; and interviewed three firms on



January 11 and 12, 2021; and

WHEREAS, Interviews for the other seven qualified firms were not conducted nor deemed necessary due to the quality of the Statements of Qualifications, prior working experience with the Transportation Authority, and the familiarity of staff with previous work performed by these firms; and

WHEREAS, Based on the results of this competitive selection process, the panel recommended award of consultant contracts to the ten highest-ranked firms of Alta Planning + Design Inc., Arup North America Ltd., Fehr & Peers, Kittelson & Associates Inc., McKinsey & Company, Mott MacDonald Group, Inc., Nelson\Nygaard Consulting Associates, Inc., Parisi Transportation Consulting, Steer Group, and WSP USA, Inc.; and

WHEREAS, The scope of work described in the RFQ is anticipated in the Transportation Authority's adopted Fiscal Year 2021/22 work program and budget through relevant projects and studies, and sufficient funds will be included in future fiscal year budgets to cover the cost of these contracts; and

WHEREAS, The consulting services will be funded from a combination of federal Surface Transportation Planning grants, federal grants from Caltrans and Metropolitan Transportation Commission, local contributions from City and County of San Francisco, and Prop K funds; and

WHEREAS, At its January 26, 2022, meeting, the Community Advisory Committee was briefed on and adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority hereby awards three-year consultant contracts, with an option to extend for two additional one-year periods, to Alta Planning + Design Inc., Arup North America Ltd., Fehr & Peers, Kittelson & Associates Inc., McKinsey & Company, Mott MacDonald Group, Inc., Nelson\Nygaard Consulting Associates, Inc., Parisi Transportation Consulting, Steer Group, and WSP USA, Inc. for a combined total not to exceed \$3,000,000, for on-call transportation planning services; and be it further



RESOLVED, That the Executive Director is hereby authorized to negotiate contract payment terms and non-material contract terms and conditions; and be it further

RESOLVED, That for the purposes of this resolution, "non-material" shall mean contract terms and conditions other than provisions related to the overall contract amount, terms of payment, and general scope of services; and be it further

RESOLVED, That notwithstanding the foregoing and any rule or policy of the Transportation Authority to the contrary, the Executive Director is expressly authorized to execute agreements and amendments to agreements that do not cause the total agreement value, as approved herein, to be exceeded and that do not expand the general scope of services.

Attachment:

- Attachment 1 - Shortlisted Respondents per Areas of Expertise

Attachment 1
Shortlisted Respondents
On-Call Transportation Planning Services

No.	Prime Consultant	Areas of Expertise						Subconsultants
		Transportation Planning	Corridor and Area Planning	Travel Demand Management	Neighborhood / Community Based Planning	Policy Analysis and Research	Outreach and Communications	
1	Alta Planning + Design Inc.	X	X	X	X	X	X	Civic Edge Consulting, LLC (DBE/SBE/LBE) Hexagon Transportation Consultants, Inc. Jacobs Engineering Group, Inc. Safe Streets Research and Consulting (DBE) *
2	Arup North America Ltd	X	X	X	X	X	X	Access Planning AutoCase Advisory Services CHS Consulting Group (DBE/SBE/LBE) Civic Edge Consulting, LLC (DBE/SBE/LBE) Strategic Economics (DBE/SBE)
3	Fehr & Peers	X	X	X	X	X	X	Adavant Consulting (SBE/LBE) AGS, Inc. (SBE) Civic Edge Consulting, LLC (DBE/SBE/LBE) LCW Consulting (DBE/LBE) * MSA Design & Consulting, Inc. (SBE/LBE) Safe Streets Research and Consulting (DBE) * Sertior (SBE/LBE) * Telamon Engineering Consultants, Inc. (DBE/SBE/LBE) * WILTEC (DBE)
4	Kittelson & Associates Inc.	X	X	X	X	X	X	Circlepoint (SBE) Foursquare Integrated Transportation Planning (DBE) Toole Design Safe Streets Research and Consulting (DBE) Strategic Economics, Inc.(DBE/SBE)
5	McKinsey & Company	X				X	X	Intueor Consulting, Inc. (DBE/SBE) Motive Power, Inc. (SBE)
6	Mott MacDonald Group	X	X	X	X	X	X	ACUMEN Building Enterprise, Inc. (DBE/SBE) Circlepoint (SBE) Elite Transportation Group, Inc. (DBE/SBE) GHT Capital LLC (DBE/SBE) * Leading Mobility Next Steps Marketing, Inc. (DBE/SBE/LBE) Whitlock & Weinberger Transportation (DBE/SBE) *

Abbreviations:

DBE: Disadvantaged Business Enterprise

SBE: Small Business Enterprise

LBE: Local Business Enterprise

* New DBE/SBE/LBE subconsultant firms within the last 5 years.

No.	Prime Consultant	Areas of Expertise						Subconsultants
		Transportation Planning	Corridor and Area Planning	Travel Demand Management	Neighborhood / Community Based Planning	Policy Analysis and Research	Outreach and Communications	
7	Nelson\Nygaard Consulting Associates	X	X	X	X	X	X	Access Planning Chaudhary & Associates, Inc. (DBE/SBE) Civic Edge Consulting, LLC (DBE/SBE/LBE) CivicMakers, LLC (SBE/LBE) * Ewald & Wasserman Research Consultants, LLC (SBE/LBE) * InterEthnica (SBE/LBE) Jacobs Engineering Group, Inc. JMA Civil, Inc. (SBE) * M Lee Corporation (DBE/SBE/LBE) MSA Design & Consulting Inc. (SBE/LBE) Resource Systems Group, Inc. Ross & Baruzzini Sam Schwartz Engineering DPC Silicon Transportation Consultants (DBE/SBE) Strategic Economics (DBE/SBE) Transportation Analytics (DBE/SBE) VST Engineering Inc. (DBE) *
8	Parisi Transportation Consulting	X	X	X	X	X	X	Ronny Kraft Consulting (DBE/LBE) Safe Streets Research & Consulting (DBE) *
9	Steer Group	X	X	X		X	X	ARTEMIA Communications, Inc. (SBE/LBE) * GHT Capital (DBE/SBE) *
10	WSP USA, Inc.	X	X	X	X	X	X	Civic Edge Consulting, LLC (DBE/SBE/LBE) EMC Research Jay Primus Transportation Analytics (DBE/SBE) Urban Field Studio (DBE/LBE) *
	Total Firms Shortlisted by Areas of Expertise	10	9	9	8	10	10	

Abbreviations:

DBE: Disadvantaged Business Enterprise

SBE: Small Business Enterprise

LBE: Local Business Enterprise

* New DBE/SBE/LBE subconsultant firms within the last 5 years.



Memorandum

AGENDA ITEM 8

DATE: January 27, 2022

TO: Transportation Authority Board

FROM: Rachel Hiatt - Deputy Director for Planning

SUBJECT: 02/08/2022 Board Meeting: Award Contracts to Ten Shortlisted Consultant Teams for a Three-Year Period, with an Option to Extend for Two Additional One-Year Periods, for a Combined Amount Not to Exceed \$3,000,000 for On-Call Transportation Planning Services, and Authorize the Executive Director to Negotiate Contract Payment Terms and Non-Material Contract Terms and Conditions

RECOMMENDATION Information Action

- Award Contracts to Ten Shortlisted Consultant Teams for a Three-Year Period, with an Option to Extend for Two Additional One-Year Periods, for a Combined Amount Not to Exceed \$3,000,000 for On-Call Transportation Planning Services
- Authorize the Executive Director to Negotiate Contract Payment Terms and Non-Material Contract Terms and Conditions

SUMMARY

On November 10, 2021, we issued a Request for Qualifications (RFQ) for on-call transportation planning services to support our work program over the next three years, up to a maximum of five years. The establishment of contracts with one or more consultant teams will enable us to enlist the services of a broad range of transportation planning specialists on an on-call, task order basis. By the due date of December 15, 2021, we received sixteen Statements of Qualifications (SOQs) in response to the RFQ. Interviews were held between January 11 and 12, 2022. Based on this competitive selection process, the review panel, with participation from the San Francisco Municipal Transportation Agency (SFMTA) and the Transportation Authority, recommends the award of consultant contracts to the ten top-ranked teams: Alta Planning + Design Inc., Arup North America Ltd., Fehr & Peers, Kittelson & Associates Inc., McKinsey & Company, Mott MacDonald Group, Inc., Nelson\Nygaard Consulting Associates, Inc., Parisi Transportation Consulting, Steer Group, and WSP USA, Inc.

- Fund Allocation
- Fund Programming
- Policy/Legislation
- Plan/Study
- Capital Project Oversight/Delivery
- Budget/Finance
- Contract/Agreement
- Other: _____



BACKGROUND

We are seeking on-call planning services to support our work program over the next three years. The establishment of contracts with one or more consultant teams will enable us to enlist the services of a broad range of transportation planning specialists on an on-call, task order basis. The current on-call planning contracts with Arup North America Ltd., Iteris, Inc., Nelson\Nygaard Consulting Associates, Inc., Stantec Consulting Services, Inc., and WSP USA, Inc. will expire May 31, 2022.

We have long-range countywide, neighborhood-scale, and project-level planning and policy advisory capabilities that stem from our multiple roles. As the Congestion Management Agency for San Francisco County, we conduct local and regional planning studies addressing congestion management, transportation system development, and urgent policy issues to advance key Board or Expenditure Plan priorities, particularly where multi-jurisdictional conditions exist.

DISCUSSION

We are seeking transportation planning teams with expertise in multimodal transportation planning and conceptual design, outreach, and program management. General areas of expertise sought in prospective teams include:

- Transportation Planning
- Corridor and Area Planning Studies
- Travel Demand Management
- Neighborhood/Community Based Planning
- Policy Analysis and Research
- Outreach & Communications

The consultant scope of services is included in Attachment 1.

Procurement Process. We issued a Request for Qualifications (RFQ) for on-call transportation planning services on November 10, 2021. We held a pre-submittal conference on November 18, 2021, which provided opportunities for small businesses and larger firms to meet and form partnerships. Eighty-five firms registered for the conference.

We took steps to encourage participation from small and disadvantaged business enterprises, including advertising in seven local newspapers: the San Francisco Chronicle, the San Francisco Examiner, the San Francisco Bay View, Nichi Bei, the Small Business Exchange, El Reportero, and the World Journal. We also distributed the RFQ, registration list for the pre-submittal conference, and periodic updates on the RFQ to certified small, disadvantaged, and local businesses, Bay Area and cultural Chambers of Commerce, and the Small Business Councils.

By the due date of December 15, 2021, we received 16 SOQs in response to the RFQ. The selection panel evaluated the SOQs based on qualifications and other criteria identified in the RFQ, with an emphasis on bidders' management and technical capabilities and experience. In addition, the review panel evaluated each firm's strengths and weaknesses in each specialty area for which the firm sought consideration and reviewed the prime consultant's references. We held interviews with three qualified teams on January 11 and 12, 2022. Seven other qualified teams advanced without interviews due to the quality of the SOQs, prior working experience with us, and the familiarity of staff with previous work performed by these firms. Interviews were conducted by a selection panel comprised of representatives from SFMTA and Transportation Authority staff. Based on the competitive



process defined in the evaluation criteria of the RFQ document, the selection panel recommends awarding contracts to the 10 highest-ranked firms: Alta Planning + Design Inc., Arup North America Ltd., Fehr & Peers, Kittelson & Associates Inc., McKinsey & Company, Mott MacDonald Group, Inc., Nelson\Nygaard Consulting Associates, Inc., Parisi Transportation Consulting, Steer Group, and WSP USA, Inc.

Given the wide range of desired proficiencies and experience, the amount and complexity of our work program, and occasional conflicts of interest or availability that arise for specific efforts, there is a need for broad and deep access to transportation planning skills in the on-call planning contract. We propose to contract with multiple consultant teams with whom we may call upon on a task order basis. Such an arrangement is currently in place through our current on-call transportation planning contracts, which has proved beneficial to the agency's work program. The recommended firms together provide us with two or more options for each requested area of expertise. Details of each firm's areas of expertise and proposed subconsultants are included in Attachment 2.

Shortlisted consultants selected for a contract will remain eligible for consideration for task order negotiation on an as-needed basis for the initial three-year term. To maintain an open and competitive process, all shortlisted consultants will be invited to submit proposals and/or participate in oral interviews as part of the task order negotiation process. While we intend to engage pre-qualified firms based on capabilities, experience, and availability, no selected team is guaranteed a task order. In addition, transportation planning services tasks valued above \$450,000, in other words 15% of total contract value, will be bid under a separate procurement process.

We will receive federal financing assistance to fund a portion of this contract and will adhere to federal procurement regulations. For this contract, we established an overall Disadvantaged Business Enterprise (DBE) goal of 12%, accepting certifications by the California Unified Certification Program. SOQs from all 10 teams met or exceeded the DBE goal. In addition, we will establish DBE, Small Business Enterprise, and/or Local Business Enterprise goals for each subsequent task order request, based on the project's funding sources and specific scope of work. All 10 prime consultants' firms are headquartered in states not on the Banned State List, which are states with laws restricting abortion access or discriminate against LGBT individuals.

FINANCIAL IMPACT

The scope of work and first year's activities described in the RFQ are included in the Transportation Authority's adopted Fiscal Year 2021/22 work program and budget through relevant projects and studies, including the San Francisco Transportation Plan. Budget for these activities will be funded by a combination of federal Surface Transportation Planning grants, federal grants from Caltrans and the Metropolitan Transportation Commission, local contributions from City and County of San Francisco, and Prop K sales tax funds. Sufficient funds will be included in future fiscal year budgets to cover the cost of these contracts.

CAC POSITION

The CAC considered this item at its January 26, 2022, meeting and adopted a motion of support for the staff recommendation..



SUPPLEMENTAL MATERIALS

- Attachment 1 - On-Call Planning Services Scope of Work
- Attachment 2 - Shortlisted Respondents per Areas of Expertise
- Attachment 3 - Existing On-Call Bench Task Orders

Attachment 1

On-Call Transportation Planning Services

Scope of Work

The Transportation Authority require varying types and levels of project management and project development support in the following areas:

1. **San Francisco Transportation Plan (SFTP)/Countywide Planning:** The Transportation Authority regularly updates the long-range countywide transportation plan that serves as the city's blueprint for transportation system development and investment over 30 years. The SFTP identifies key transportation needs, through an analysis of future trends, and aligns these needs with projected available funding. The SFTP includes background papers and studies and strategic policy initiatives to support the investments in the transportation system.
2. **Congestion Management Program (CMP):** The Transportation Authority prepares biennial updates to the CMP and multimodal Level of Service (LOS) monitoring on the CMP network. This LOS Monitoring work is supported by a separate CMP Monitoring contract.
3. **Neighborhood Transportation Plan (NTIP) Planning Studies:** The Transportation Authority routinely conducts neighborhood planning efforts under the Prop K NTIP program. These efforts are prioritized by the District Supervisor to address activities that improve pedestrian and/or bicycle safety, encourage walking and/or biking, improve transit accessibility, and/or improve mobility for Equity Priority Communities (formerly known as Communities of Concern) or other underserved neighborhoods and vulnerable populations (e.g., seniors, children, and/or people with disabilities).
4. **Policy Studies:** Policy studies address a range of current transportation policy topics including parking, technology-enabled transportation, transportation demand management, and others. Each study is intended to provide recommendations to the Board on a specific issue of interest or concern and typically involves research, data collection, analysis and report writing.
5. **Corridor and Area Planning Studies:** The Transportation Authority prepares and reviews transportation planning studies. These may include planning for transit (including ferries), managed lanes, and street design to address Vision Zero goals. One or two new studies are typically undertaken each year. The Transportation Authority also leads deliverables, reviews, and provides input to other local, regional, and statewide transportation plans, such as the Transit Core Capacity Study (led by the Metropolitan Transportation Commission, or MTC) and Link 21 (led by the San Francisco Bay Area Rapid Transit District).

The Transportation Authority seeks transportation planning consultant services to support the various projects described above, and others that may arise. A list of six general areas of expertise sought in prospective teams is provided below, lettered A through F. In addition to these areas of expertise, all teams must demonstrate skills and experience in project management (scope, schedule, and budget management) and supporting technical skills that may be used across multiple areas.

- A. **Transportation Planning** - Including countywide or neighborhood planning focused on development and evaluation of transportation networks. Specific examples include:

- a. Citywide planning. Support development of future updates to the SFTP, including identifying long range needs, analyze tradeoffs across transportation projects and programs, coordinating with partner agencies, and other related tasks.
 - b. Modal Network planning. Conduct planning and design for modal networks, including pedestrian and bicycle network planning, transit network and service planning, street network planning, and similar modal studies.
 - c. Travel Market Analysis. Conduct analysis of specialized travel markets to address trips in San Francisco occur outside of the standard morning and evening peak periods or for non-commute purposes. The Transportation Authority may seek consultant assistance in developing specialized policies or service solutions to address the needs of travelers and trips, including those related to paratransit, school, trips occurring in the late night and early morning, trips by visitors and tourists, and goods/freight movement, among others.
- B. Corridor and area planning studies** - Develop studies of specific multimodal transportation investments, including potentially:
- a. Development of transportation options in a corridor
 - b. Concept design and evaluation
 - c. Preparation of Strategic, Preliminary, and Final Business Case analyses of proposed investments and supporting technical analysis and documentation
 - d. Major investment studies, alternatives analysis, project planning, and project development for major transit projects
 - e. Bus and rail operational planning, system planning, and network design
 - f. Transit facility / site planning
 - g. Transit station area planning at select locations, including demand analysis, station area planning, and similar activities
 - h. Transit and multimodal corridor planning including design options and operations
 - i. California Environmental Quality Act/National Environmental Policy Act
- C. Travel Demand Management (TDM)** - TDM policy analysis, stakeholder facilitation, program design, implementation support, and/or project evaluation services. The below is a list of potential areas of support:
- a. Development of TDM strategy at city, neighborhood, or development scale
 - b. Development conditions/approval policy
 - c. Strategies for managing existing development, including pricing and incentives
 - d. Information/marketing/education
 - e. Parking management program design
 - f. Incentives - the planning, design, and/or deployment of software in support of programs such as travel incentives and rebates, travel behavior monitoring, and user information.
 - g. Payment Technology
 - h. Coordination with local, state, and federal agencies (e.g., the MTC, the California Department of Transportation, Federal Transit Administration, or Federal Highways Administration)
 - i. Monitoring and evaluation

- D. Neighborhood/Community Based Planning** - Support Transportation Authority led community, neighborhood, and small area planning, in support of NTIP and Community-Based Transportation Plan development. Tasks may include:
- a. Neighborhood-scale modal planning to identify and evaluate strategies to advance the city's transit first/mode choice, safety, and equity goals
 - b. Small area studies that examine travel patterns and potential transportation improvements
- E. Policy Analysis and Research** - Develop and evaluate transportation policies in key areas such as:
- a. Toll and pricing policy development and evaluation
 - b. Identify and research innovative technologies and concepts
 - c. Support scoping, planning, and project development related to connected vehicles and/or automated vehicle technology
 - d. Market analysis and/or transportation business plan development
 - e. Develop governance models and assumptions
 - f. Economic impact analysis
 - g. Fiscal and financial analysis
 - h. Equity analysis
 - i. Funding strategy development for major transit projects
- F. Outreach & Communications** - Support outreach and communications for Transportation Authority planning projects. This may include support as part of a planning project in another category or communications-specific support where other project elements are not requested. Task support in this area may include:
- a. Strategic communication
 - i. Messaging development
 - ii. Communications development
 - b. Outreach
 - i. Strategy development
 - ii. Community involvement
 - iii. Facilitation
 - iv. Organize stakeholder groups
 - v. Develop and lead co-creation events
 - vi. Multi-media (electronic and non-electronic) outreach methods
 - c. Translation, interpretation
 - d. Visualization

While the Transportation Authority is seeking support for several specific topical areas, we will require a broad set of skills that would be used in any task order. Specifically:

- **Project Management** - Ability to manage project and/or program scopes, schedules, and budgets.
- **Modeling/Data Analysis** - Most planning studies will involve some level of data collection and analysis and may require modeling.
 - a. Data Collection

- b. Data analysis (e.g., of model output, or of third-party cellular or GPS data)
 - c. Multimodal micro-simulation
 - d. Mapping
- **Design and Cost Estimation** - Many planning studies, modal and corridor studies in particular, will require some level of concept design and cost estimation.
 - a. Conceptual design through 30% design engineering
 - b. Conceptual street/streetscape design
 - c. Planning level cost estimation

Attachment 2
Shortlisted Respondents
On-Call Transportation Planning Services

No.	Prime Consultant	Areas of Expertise						Subconsultants
		Transportation Planning	Corridor and Area Planning	Travel Demand Management	Neighborhood / Community Based Planning	Policy Analysis and Research	Outreach and Communications	
1	Alta Planning + Design Inc.	X	X	X	X	X	X	Civic Edge Consulting, LLC (DBE/SBE/LBE) Hexagon Transportation Consultants, Inc. Jacobs Engineering Group, Inc. Safe Streets Research and Consulting (DBE) *
2	Arup North America Ltd	X	X	X	X	X	X	Access Planning AutoCase Advisory Services CHS Consulting Group (DBE/SBE/LBE) Civic Edge Consulting, LLC (DBE/SBE/LBE) Strategic Economics (DBE/SBE)
3	Fehr & Peers	X	X	X	X	X	X	Adavant Consulting (SBE/LBE) AGS, Inc. (SBE) Civic Edge Consulting, LLC (DBE/SBE/LBE) LCW Consulting (DBE/LBE) * MSA Design & Consulting, Inc. (SBE/LBE) Safe Streets Research and Consulting (DBE) * Sertior (SBE/LBE) * Telamon Engineering Consultants, Inc. (DBE/SBE/LBE) * WILTEC (DBE)
4	Kittelson & Associates Inc.	X	X	X	X	X	X	Circlepoint (SBE) Foursquare Integrated Transportation Planning (DBE) Toole Design Safe Streets Research and Consulting (DBE) Strategic Economics, Inc.(DBE/SBE)
5	McKinsey & Company	X				X	X	Intueor Consulting, Inc. (DBE/SBE) Motive Power, Inc. (SBE)
6	Mott MacDonald Group	X	X	X	X	X	X	ACUMEN Building Enterprise, Inc. (DBE/SBE) Circlepoint (SBE) Elite Transportation Group, Inc. (DBE/SBE) GHT Capital LLC (DBE/SBE) * Leading Mobility Next Steps Marketing, Inc. (DBE/SBE/LBE) Whitlock & Weinberger Transportation (DBE/SBE) *

Abbreviations:

DBE: Disadvantaged Business Enterprise

SBE: Small Business Enterprise

LBE: Local Business Enterprise

* New DBE/SBE/LBE subconsultant firms within the last 5 years.

No.	Prime Consultant	Areas of Expertise						Subconsultants
		Transportation Planning	Corridor and Area Planning	Travel Demand Management	Neighborhood / Community Based Planning	Policy Analysis and Research	Outreach and Communications	
7	Nelson\Nygaard Consulting Associates	X	X	X	X	X	X	Access Planning Chaudhary & Associates, Inc. (DBE/SBE) Civic Edge Consulting, LLC (DBE/SBE/LBE) CivicMakers, LLC (SBE/LBE) * Ewald & Wasserman Research Consultants, LLC (SBE/LBE) * InterEthnica (SBE/LBE) Jacobs Engineering Group, Inc. JMA Civil, Inc. (SBE) * M Lee Corporation (DBE/SBE/LBE) MSA Design & Consulting Inc. (SBE/LBE) Resource Systems Group, Inc. Ross & Baruzzini Sam Schwartz Engineering DPC Silicon Transportation Consultants (DBE/SBE) Strategic Economics (DBE/SBE) Transportation Analytics (DBE/SBE) VST Engineering Inc. (DBE) *
8	Parisi Transportation Consulting	X	X	X	X	X	X	Ronny Kraft Consulting (DBE/LBE) Safe Streets Research & Consulting (DBE) *
9	Steer Group	X	X	X		X	X	ARTEMIA Communications, Inc. (SBE/LBE) * GHT Capital (DBE/SBE) *
10	WSP USA, Inc.	X	X	X	X	X	X	Civic Edge Consulting, LLC (DBE/SBE/LBE) EMC Research Jay Primus Transportation Analytics (DBE/SBE) Urban Field Studio (DBE/LBE) *
	Total Firms Shortlisted by Areas of Expertise	10	9	9	8	10	10	

Abbreviations:

DBE: Disadvantaged Business Enterprise

SBE: Small Business Enterprise

LBE: Local Business Enterprise

* New DBE/SBE/LBE subconsultant firms within the last 5 years.

Attachment 3
On-Call Transportation Planning Task Orders (2016-2022)

Prime Consultant	Task Order Description	Task Order Amount	Subconsultant(s)	Amount to Subconsultants
Arup N. America, Ltd.	Downtown Extension	\$554,305	Access Planning	\$44,000
			Jacobs/CH2M Hill	\$34,874
			Strategic Economics (DBE, SBE)	\$30,000
	Geary Bus Rapid Transit Project	\$413,912	Circlepoint (SBE)	\$404,117
	TIMMA Mandatory Transit Pass Study	\$179,203	Jacobs/CH2M Hill	\$171,790
	Lombard Crooked Street Reservations and Pricing Study	\$106,679	Fall Line Analytics (LBE)	\$5,000
	San Francisco Transportation Task Force	\$10,147	Eisen/Letunic (DBE)	\$9,219
	San Francisco Transportation Plan	\$39,903		
Total Task Orders Awarded to Arup N. America, Ltd.		\$1,304,149		\$699,000
Iteris, Inc.	N/A	\$0		
Total Task Orders Awarded to Iteris, Inc.		\$0		\$0
Nelson\Nygaard Consulting Associates	ConnectSF / San Francisco Transportation Plan	\$275,000	Cambridge Systematics	\$38,438
			Civic Edge Consulting (DBE, LBE, SBE)	\$93,243
	TIMMA Travel Demand Management and Transportation Affordability Program	\$168,673	Ann Carey Consulting (DBE, LBE)	\$20,394
	Vision Zero Ramp Intersections Study Phase II Planning Services	\$106,532	Parisi Transportation Consulting (SBE)	\$92,604

Prime Consultant	Task Order Description	Task Order Amount	Subconsultant(s)	Amount to Subconsultants
Nelson\Nygaard Consulting Associates			Ronny Kraft Consulting (DBE, LBE)	\$10,500
	Golden Gate Park - JFK Drive Access Equity Study	\$100,000	Civic Edge Consulting (DBE, LBE, SBE)	\$32,722
			En2Action	\$15,000
	Octavia Improvements Study	\$100,000	Civic Edge Consulting (DBE, LBE, SBE)	\$20,051
			Parisi Transportation Consulting (SBE)	\$74,068
	Sales Tax Reauthorization Outreach	\$70,000	Civic Edge Consulting (DBE, LBE, SBE)	\$45,963
			En2Action	\$21,155
	District 10 Mobility Management Study	\$69,975		
	Lombard Crooked Street Reservations and Pricing Study Outreach Services	\$34,622	Civic Edge Consulting (DBE, LBE, SBE)	\$29,299
			InterEthnica (LBE, SBE)	\$2,700
Alemanly Interchange Improvement Study	\$33,526			
BART Travel Incentives Program	\$2,250	Elham Shirazi (DBE)	\$2,250	
Total Task Orders Awarded to Nelson\Nygaard Consulting Associates		\$959,578		\$498,388
Stantec Consulting Services, Inc.	Treasure Island Mobility Management Agency Program	\$597,744	Jay Primus	\$41,880
			CDM Smith	\$23,818
Total Task Orders Awarded to Stantec Consulting Services, Inc.		\$597,744		\$65,698
WSP USA, Inc.	Technology Enabled Transportation	\$35,414		

Prime Consultant	Task Order Description	Task Order Amount	Subconsultant(s)	Amount to Subconsultants
	Emerging Mobility Pilot Framework	\$20,707		
	Transportation Network Company Research	\$8,187	Strategic Cities	\$6,538
	Commuter Shuttles Hub Study	\$2,247		
Total Task Orders Awarded to WSP		\$66,555		\$6,538
Total Task Orders Awarded to Date		\$2,928,026		
Total Task Orders Allocated to Subconsultants (43%)				\$1,269,624
Total Task Orders Awarded to Disadvantaged Business Enterprise Firms (10%)				\$293,641
Total Task Orders Awarded Local Business Enterprise Firms (9%)				\$259,872
Total Task Orders Awarded to Small Business Enterprise Firms (28%)				\$824,767
Total Contract Amount				\$3,800,000



Memorandum

AGENDA ITEM 9

DATE: January 15, 2022

TO: Transportation Authority Board

FROM: Cynthia Fong - Deputy Director for Finance and Administration

SUBJECT: 2/15/22 Board Meeting: Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Six Months Ending December 31, 2021

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The purpose of this memorandum is to provide the quarterly internal accounting report, investment report, and debt expenditure report for the Fiscal Year (FY) 2021/22 period ending December 31, 2021.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other: _____</p>
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BACKGROUND

Our Fiscal Policy (Resolution 21-57) establishes an annual audit requirement and directs staff to report to the Board the agency's actual expenditures in comparison to the approved budget, on at least a quarterly basis. The Investment Policy (Resolution 21-57) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

Internal Accounting Report. Using the format of our annual financial statements for governmental funds, the Internal Accounting Report includes a "Balance Sheet" (Attachment 1) and a "Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison" (Attachment 2). In Attachment 2, the last two columns show the prorated adopted budget values and the variance of revenues and expenditures as compared to the prorated adopted budget. For the six months ending December 31, 2021, the numbers in the prorated adopted budget column are one-half of the total adopted budget for FY 2021/22, including the Treasure Island Mobility Management Agency. Although the sales tax revenue



bond revenue accrual for sales tax, vehicle registration fee, and Traffic Congestion Mitigation Tax Program are included, the Internal Accounting Report does not include: the Governmental Accounting Standards Board Statement Number 34 adjustments, and the other accruals that are done at fiscal year-end. The Balance Sheet values, as of December 31, 2021, are used as the basis for the Investment Policy compliance review.

Investment Report. Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with the Investment Policy and applicable provisions of California Government Code, *Section 53600 et seq.* Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

We observe the "Prudent Investor" standard, as stated in California Government Code, *Section 53600.3*, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence, and diligence, taking into account the prevailing circumstances, including, but not limited to, general economic conditions, our anticipated needs, and other relevant factors that a prudent person of a like character and purpose, acting in a fiduciary capacity and familiar with those matters, would use in the stewardship of funds.

The primary objectives for the investment activities, in order of priority, are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

Balance Sheet Analysis. Attachment 1 presents assets, liabilities, and fund balances, as of December 31, 2021. Cash, deposits, and investments, total to \$121.7 million. Other assets total to \$55.4 million, which mainly includes, \$15.2 million sales tax receivable, and \$29.1 million of the program receivables. Liabilities total \$322.7 million, as of December 31, 2021, and mainly includes \$11.3 million in accounts payable, \$65.0 million in accounts payable to the City and County of San Francisco and \$239.0 million in sales tax revenue bond and premium amounts (Series 2017).



There is \$166.0 million in total fund deficit, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements collected will fully fund this difference. This amount included \$28.0 million in restricted fund balance and \$194.1 million in unassigned fund deficit. The unassigned fund deficit reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and funded with non-current (future) revenues. In addition, we do not hold nor retain title for the projects constructed or for the vehicles and system improvements purchased with sales tax funds, which can result in a negative position.

Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis. Attachment 2 compares the prorated budget to actual levels for revenues and expenditures for the first six months (two quarters) of the fiscal year. We earned \$62.3 million in revenues, including \$46.5 million in sales tax revenues, \$2.4 million in vehicle registration fee, \$2.1 million in traffic congestion mitigation tax, and \$11.1 million in total program revenues for the six months ending December 31, 2021. Total revenue was lower than the prorated budget estimates by \$0.8 million. This variance amount mainly includes \$0.7 million in program revenues. The variance of \$0.7 million in program revenues mainly includes \$0.2 million in Congestion Management Agency programs, and \$0.5 million in the Treasure Island Mobility Management Agency Program. The \$0.2 million of variance in the Congestion Management Agency programs is mainly related to the Yerba Buena Island (YBI) Public Pier E2 that has not been opened to the public due to the COVID-19 pandemic; and the Torpedo Building work of the YBI Interchange Improvement project design phase that is now expected to be completed by June 2022 with construction starting in Fall/Winter 2022. The \$0.5 million of variance in the Treasure Island Mobility Management Agency (TIMMA) Program is due to the delay in approval of toll policies. We are expecting to seek Board approval of the TIMMA Base Toll Policy in February 2022, and significant new work on the Toll System Design and Integration will launch once the toll policies are adopted. The variance of \$0.2 million in investment income is lower than anticipated as more interest income will be earned when we borrow from the revolving credit agreement loan later in the year.

As of December 31, 2021, we incurred \$70.2 million of expenditures, including \$17.3 million in debt principal payment and service cost for the sales tax revenue bond; \$4.8 million for personnel and non-personnel expenditures; and \$48.2 million of capital project costs. Total expenditures were lower than the prorated budgetary estimates by \$42.7 million. This amount mainly includes a net non-favorable variance of \$6.2 million for debt services costs, and a favorable variance of \$47.5 million in capital project costs. The net non-favorable variance of \$6.2 million in debt service costs is due to timing of bond principal and interest payments, the bi-annual interest payments made in August and February. The favorable variance of \$47.5 million in capital project costs mainly includes, \$2.7 million in Congestion Management Agency Programs, \$5.2 million in Vehicle Registration Fee for Transportation Improvements Programs, \$2.0 million in Traffic Congestion Mitigation Tax Program and \$36.6



million in the Sales Tax Program. The \$2.7 million of variance in the Congestion Management Agency programs is mainly related to the same reasons as noted above in Program Revenues section with the addition of delays in the I-280 Southbound Ocean Avenue Off-Ramp Realignment project due to increased coordination needed to finalize the Local Partnership Program funding agreement with the Caltrans Department of Transportation; and delays in consultant contract award and study kickoff for the U.S. 101/I-280 Managed Lanes and Bus project. The \$0.5 million of variance in the TIMMA Program is mainly related to the same reasons as noted above in the Program Revenues section. Updates to project expenditures will be reflected in the FY 2021/22 mid-year budget amendment. The remaining \$5.2 million, \$2 million, and \$36.6 million variances in Vehicle Registration Fee for Transportation Improvements programs, Traffic Congestion Mitigation Tax Program and sales tax program capital project costs are mainly due to costs (reimbursement requests) from project sponsors that have been incurred, but not yet received. As similar to prior years, we anticipates a higher amount of reimbursement requests and expenditures in the next quarter.

Investment Compliance. As of December 31, 2021, approximately 55.3% of our investable assets were invested in the Treasury Pool. These investments are in compliance with both the California Government Code and the adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements for the next six months. Attachment 3 is the most recent investment report furnished by the City's Office of the Treasurer.

Debt Expenditure Compliance. In October 2021, the Transportation Authority entered into a 3-year Revolving Credit (loan) Agreement with U.S. Bank for a total amount of \$125 million. As of December 31, 2021, the Transportation Authority does not have any outstanding balance in the loan.

As of December 31, 2021, total outstanding bond principal and premium balance is \$239.0 million. We made cumulative payments of \$57.0 million, including principal payment of \$26.2 million and interest payment of \$30.8 million.

COVID-19 Financial Impact. We are monitoring revenue streams and coordinating closely with the City and sister agencies to assess short-, medium-, and long-term financial impacts. While we expect our sales tax and other revenues to be affected going forward, our strong financial position ensures that we can continue to support sponsors' cash needs for a multitude of public works and transit projects across the City.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item.



SUPPLEMENTAL MATERIALS

- Attachment 1 - Balance Sheet (unaudited)
- Attachment 2 - Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget Comparison (unaudited)
- Attachment 3 - Investment Report



**San Francisco
County Transportation
Authority**

Attachment 1
Governmental Funds
Balance Sheet (unaudited)
December 31, 2021

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency	Traffic Congestion Mitigation Tax Program	Total Governmental Funds
ASSETS							
Cash in bank	\$ 34,498,004	\$ -	\$ 1,730,600	\$ 18,204,155	\$ -	\$ -	\$ 54,432,759
Deposits and investments with City Treasurer	59,601,318	-	-	-	-	7,693,826	67,295,144
Sales tax receivable	15,214,610	-	-	-	-	-	15,214,610
Vehicle registration fee receivable	-	-	-	791,257	-	-	791,257
Traffic congestion mitigation tax receivable	-	-	-	-	-	-	-
Interest receivable from City and County of San Francisco	240,538	-	-	-	-	-	240,538
Program receivables	807,562	28,060,283	-	-	208,326	-	29,076,171
Receivable from the City and County of San Francisco	-	1,218,798	-	-	1,584,208	-	2,803,006
Other receivables	3,066	-	-	-	-	-	3,066
Due from other funds	7,151,364	-	-	-	-	-	7,151,364
Prepaid costs and deposits	81,580	-	-	-	-	-	81,580
Total Assets	\$ 117,598,042	\$ 29,279,081	\$ 1,730,600	\$ 18,995,412	\$ 1,792,534	\$ 7,693,826	\$ 177,089,495
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 6,571,211	\$ 4,467,277	\$ -	\$ -	\$ 287,844	\$ -	\$ 11,326,332
Accounts payable to the City and County of San Francisco	62,915,985	-	196,936	1,804,138	-	1,235	64,918,294
Accrued salaries and taxes	254,448	-	-	-	-	-	254,448
Sales tax revenue bond (series 2017)	239,040,113	-	-	-	-	-	239,040,113
Due to other funds	-	5,405,163	479,084	462,537	470,185	334,395	7,151,364
Total Liabilities	\$ 308,781,757	\$ 9,872,440	\$ 676,020	\$ 2,266,675	\$ 758,029	\$ 335,630	\$ 322,690,551
Deferred Inflows of Resources							
Unavailable revenues	\$ -	\$ 19,406,641	\$ -	\$ -	\$ 1,034,505	\$ -	\$ 20,441,146
Total deferred inflows of resources	\$ -	\$ 19,406,641	\$ -	\$ -	\$ 1,034,505	\$ -	\$ 20,441,146
Fund Balances							
Nonspendable	\$ 81,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,580
Restricted	2,864,318	-	1,054,580	16,728,737	-	7,358,196	28,005,831
Unassigned	(194,129,613)	-	-	-	-	-	(194,129,613)
Total Fund Balances (Deficit)	\$ (191,183,715)	\$ -	\$ 1,054,580	\$ 16,728,737	\$ -	\$ 7,358,196	\$ (166,042,202)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 117,598,042	\$ 29,279,081	\$ 1,730,600	\$ 18,995,412	\$ 1,792,534	\$ 7,693,826	\$ 177,089,495



**San Francisco
County Transportation
Authority**

**Attachment 2
Governmental Funds**

Statement of Revenues, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
For the Six Months Ending December 31, 2021

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency	Traffic Congestion Mitigation Tax Program	Total Governmental Funds	Prorated Adopted Budget Fiscal Year 2021/22	Variance With Prorated Adopted Budget Positive (Negative)
REVENUES									
Sales tax	\$ 46,549,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,549,960	\$ 46,439,900	\$ 110,060
Vehicle registration fee	-	-	-	2,365,661	-	-	2,365,661	2,417,024	(51,363)
Traffic congestion mitigation tax	-	-	-	-	-	2,099,107	2,099,107	2,099,650	(543)
Investment income	146,285	-	374	465	-	-	147,124	316,836	(169,712)
Program revenues	-	9,941,222	360,786	-	821,548	-	11,123,556	11,837,408	(713,852)
Other revenues	-	-	-	-	-	-	-	23,250	(23,250)
Total Revenues	\$ 46,696,245	\$ 9,941,222	\$ 361,160	\$ 2,366,126	\$ 821,548	\$ 2,099,107	\$ 62,285,408	\$ 63,134,068	\$ (848,660)
EXPENDITURES									
Current - transportation improvement									
Personnel expenditures	\$ 1,787,699	\$ 1,420,242	\$ 10,763	\$ 91,594	\$ 328,925	\$ 19,867	\$ 3,659,090	\$ 4,613,470	\$ 954,380
Non-personnel expenditures	1,082,757	20,087	-	426	25,798	-	1,129,068	1,549,126	420,058
Capital project costs	38,727,650	8,514,036	73,036	380,009	391,626	98,967	48,185,324	95,720,904	47,535,580
Debt service									
Principal	11,425,000	-	-	-	-	-	11,425,000	6,855,000	(4,570,000)
Interest and fiscal charges	5,850,881	-	-	-	-	-	5,850,881	4,241,426	(1,609,455)
Total Expenditures	\$ 58,873,987	\$ 9,954,365	\$ 83,799	\$ 472,029	\$ 746,349	\$ 118,834	\$ 70,249,363	\$ 112,979,924	\$ 42,730,561
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (12,177,742)	\$ (13,143)	\$ 277,361	\$ 1,894,097	\$ 75,199	\$ 1,980,273	\$ (7,963,955)	\$ (49,845,856)	\$ 41,881,901
OTHER FINANCING SOURCES (USES)									
Transfer in	\$ 75,199	\$ 13,143	\$ -	\$ -	\$ -	\$ -	\$ 88,342	\$ 3,407,658	\$ (3,319,316)
Transfer out	(13,143)	-	-	-	(75,199)	-	(88,342)	(3,407,658)	3,319,316
Draw on revolving credit agreement	-	-	-	-	-	-	-	50,000,000	(50,000,000)
Total Other Financing Sources (Uses)	\$ 62,056	\$ 13,143	\$ -	\$ -	\$ (75,199)	\$ -	\$ -	\$ 50,000,000	\$ (50,000,000)
NET CHANGE IN FUND BALANCES	\$ (12,115,686)	\$ -	\$ 277,361	\$ 1,894,097	\$ -	\$ 1,980,273	\$ (7,963,955)	\$ 154,144	\$ (8,118,099)
Fund Balances - Beginning	\$ 59,972,084	\$ -	\$ 777,219	\$ 14,834,640	\$ -	\$ 5,377,923	\$ 80,961,866		
Sales tax revenue bond (series 2017)	(239,040,113)	-	-	-	-	-	(239,040,113)		
Fund Balances (Deficit) - End	\$ (191,183,715)	\$ -	\$ 1,054,580	\$ 16,728,737	\$ -	\$ 7,358,196	\$ (166,042,202)		

Office of the Treasurer & Tax Collector
City and County of San Francisco



José Cisneros, Treasurer

Tajel Shah, Chief Assistant Treasurer
Hubert R White, III CFA, CTP, Chief Investment Officer

Investment Report for the month of December 2021

January 15, 2022

The Honorable London N. Breed
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Colleagues,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of December 31, 2021. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of December 2021 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	December 2021	Fiscal YTD	November 2021
Average Daily Balance	\$ 12,967	\$ 14,182	\$ 12,720	\$ 12,827
Net Earnings	32.62	6.08	26.54	5.56
Earned Income Yield	0.50%	0.50%	0.50%	0.53%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of	Book	Market	Wtd. Avg.	Wtd. Avg.	
Investment Type	Portfolio	Value	Value	Coupon	YTM	WAM
U.S. Treasuries	34.45%	\$ 4,900.2	\$ 4,849.8	0.75%	0.49%	889
Federal Agencies	35.21%	4,967.4	4,956.4	0.83%	0.81%	716
Public Time Deposits	0.28%	40.0	40.0	0.12%	0.12%	122
Negotiable CDs	17.73%	2,495.0	2,496.1	0.24%	0.24%	129
Commercial Paper	3.44%	484.3	484.8	0.00%	0.25%	174
Money Market Funds	5.39%	758.1	758.1	0.03%	0.03%	1
Supranationals	3.49%	496.8	491.2	0.79%	0.56%	853
Totals	100.0%	\$ 14,141.8	\$ 14,076.4	0.64%	0.53%	617

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Respectfully,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Kevin Kone, Brenda Kwee McNulty, Meghan Wallace
Ben Rosenfield - Controller, Office of the Controller
Mark de la Rosa - Acting Audits Director, Office of the Controller
Mayor's Office of Public Policy and Finance
San Francisco County Transportation Authority
San Francisco Public Library
San Francisco Health Service System

Portfolio Summary

Pooled Fund

As of December 31, 2021

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 4,875.0	\$ 4,900.2	\$ 4,849.8	98.97	34.45%	100%	Yes
Federal Agencies	4,963.4	4,967.4	4,956.4	99.78	35.21%	100%	Yes
State & Local Government							
Agency Obligations	-	-	-	-	0.00%	20%	Yes
Public Time Deposits	40.0	40.0	40.0	100.00	0.28%	100%	Yes
Negotiable CDs	2,495.0	2,495.0	2,496.1	100.05	17.73%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	485.0	484.3	484.8	-	3.44%	25%	Yes
Medium Term Notes	-	-	-	-	0.00%	30%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/							
Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	758.1	758.1	758.1	100.00	5.39%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	488.5	496.8	491.2	98.88	3.49%	30%	Yes
TOTAL	\$ 14,105.0	\$ 14,141.8	\$ 14,076.4	99.54	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on a par value basis of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution. The full Investment Policy can be found at <https://sftreasurer.org/banking-investments/investments>

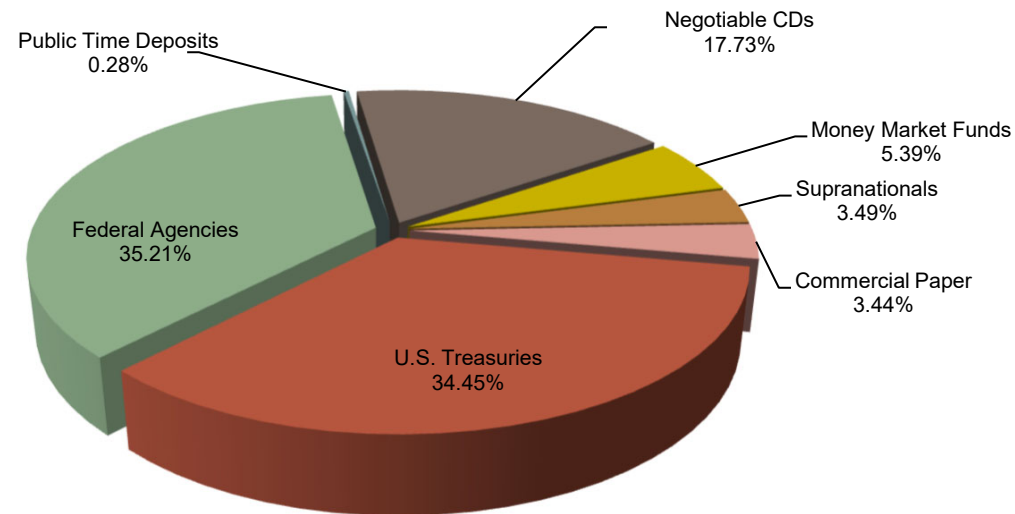
Totals may not add due to rounding.

City and County of San Francisco Pooled Fund Portfolio Statistics

For the month ended December 31, 2021

Average Daily Balance	\$14,182,254,701
Net Earnings	\$6,081,693
Earned Income Yield	0.50%
Weighted Average Maturity	617 days

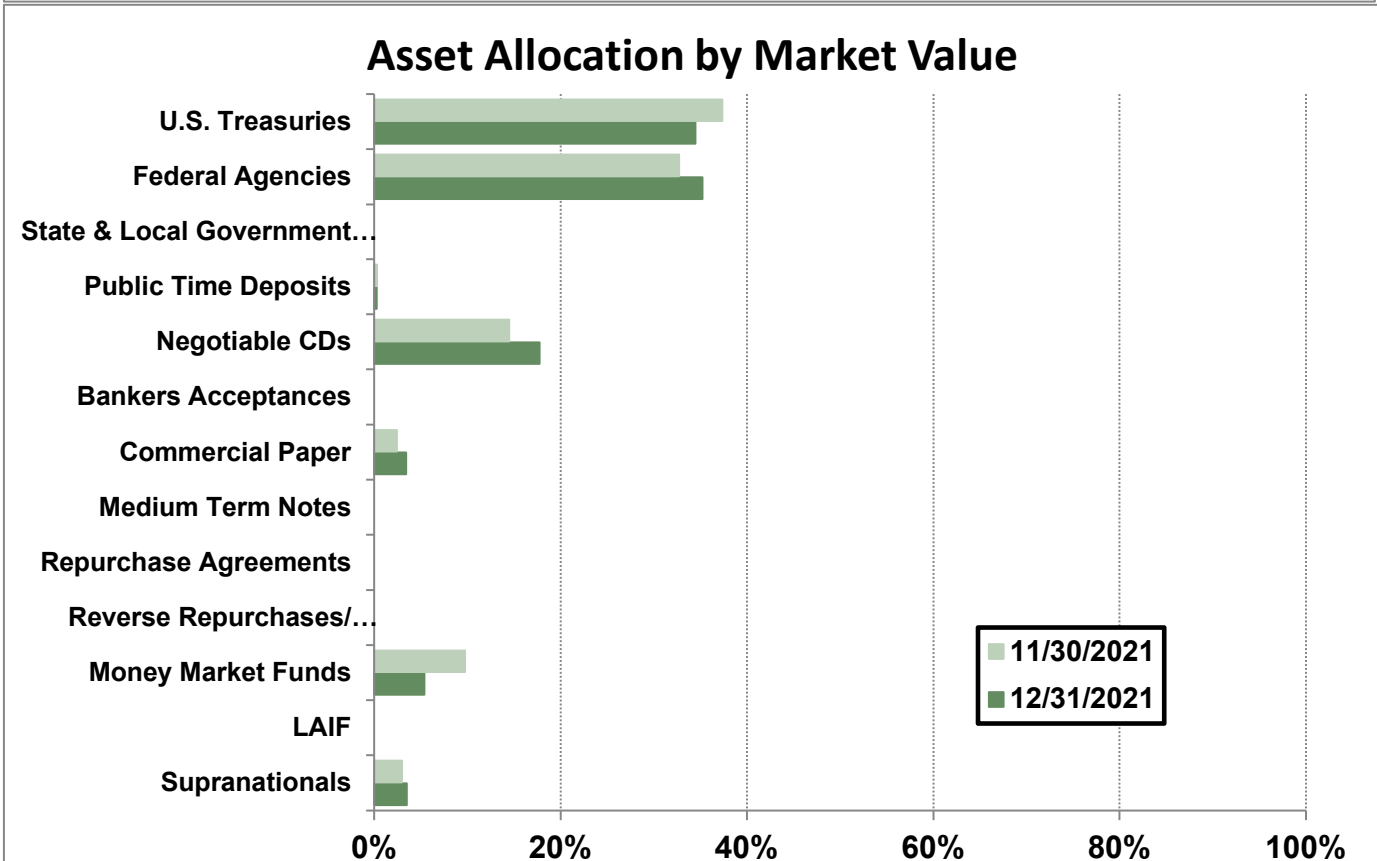
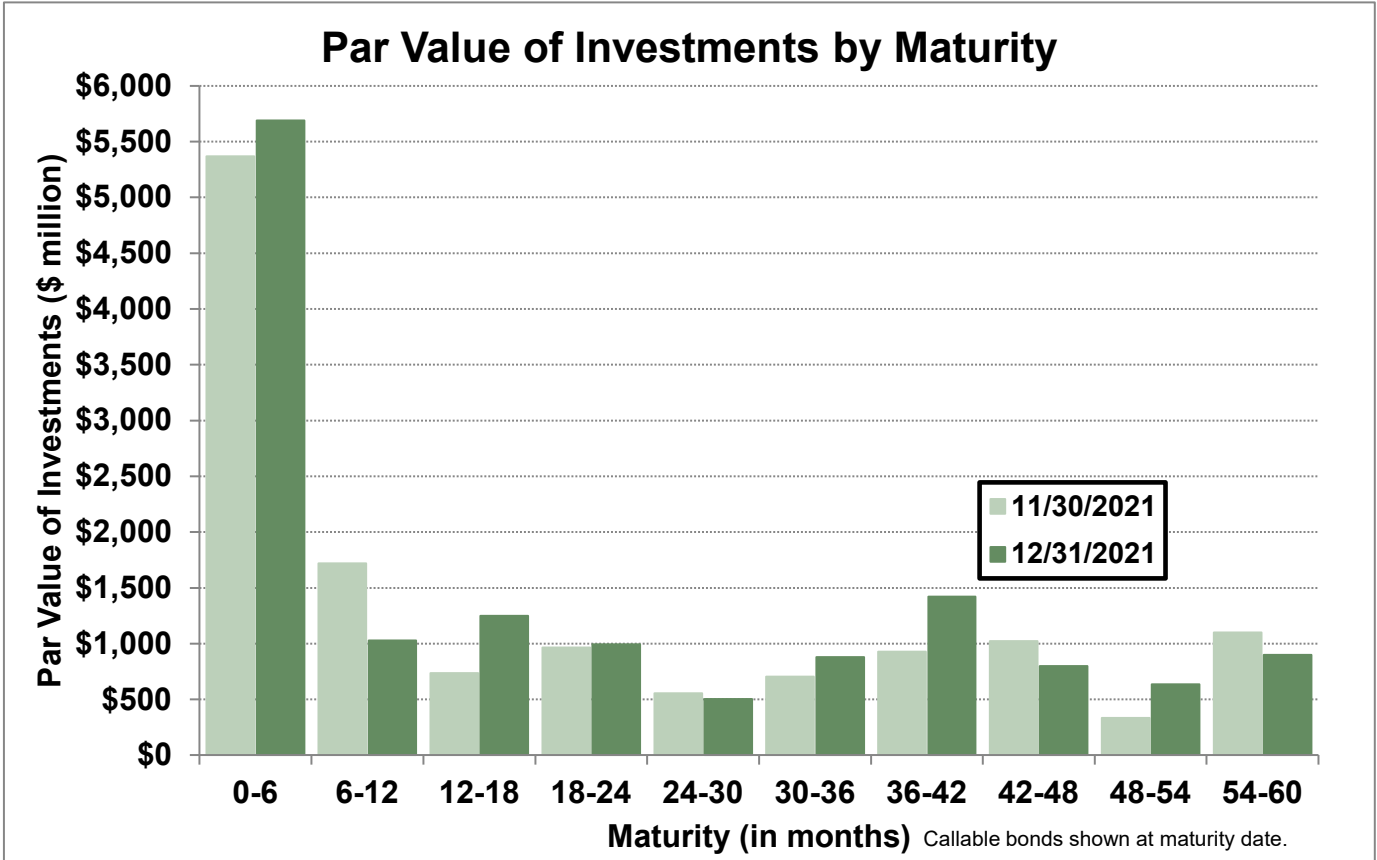
Investment Type	Par Value	Book Value	Market Value
<i>(\$ million)</i>			
U.S. Treasuries	\$ 4,875.0	\$ 4,900.2	\$ 4,849.8
Federal Agencies	4,963.4	4,967.4	4,956.4
Public Time Deposits	40.0	40.0	40.0
Negotiable CDs	2,495.0	2,495.0	2,496.1
Commercial Paper	485.0	484.3	484.8
Money Market Funds	758.1	758.1	758.1
Supranationals	488.5	496.8	491.2
Total	\$ 14,105.0	\$ 14,141.8	\$ 14,076.4

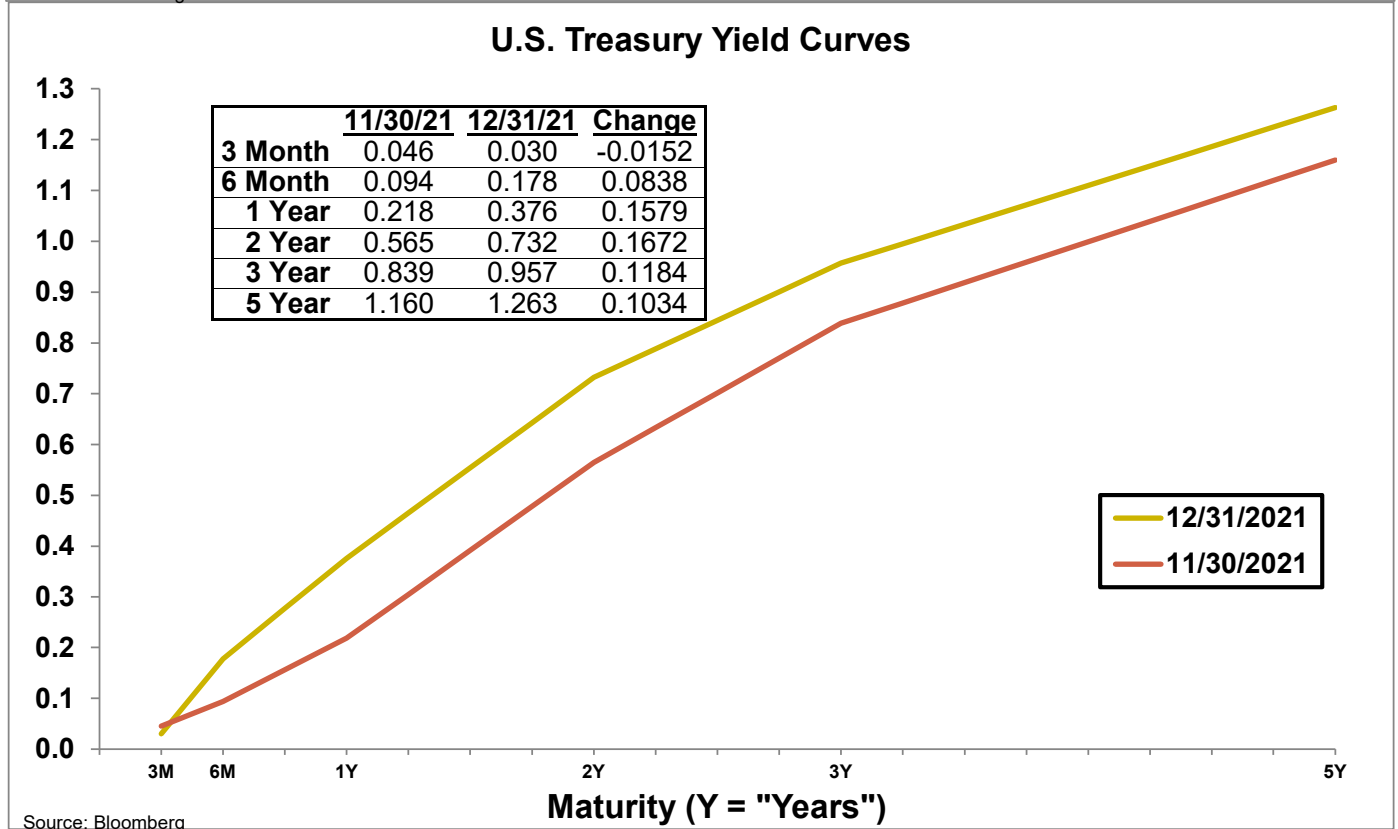
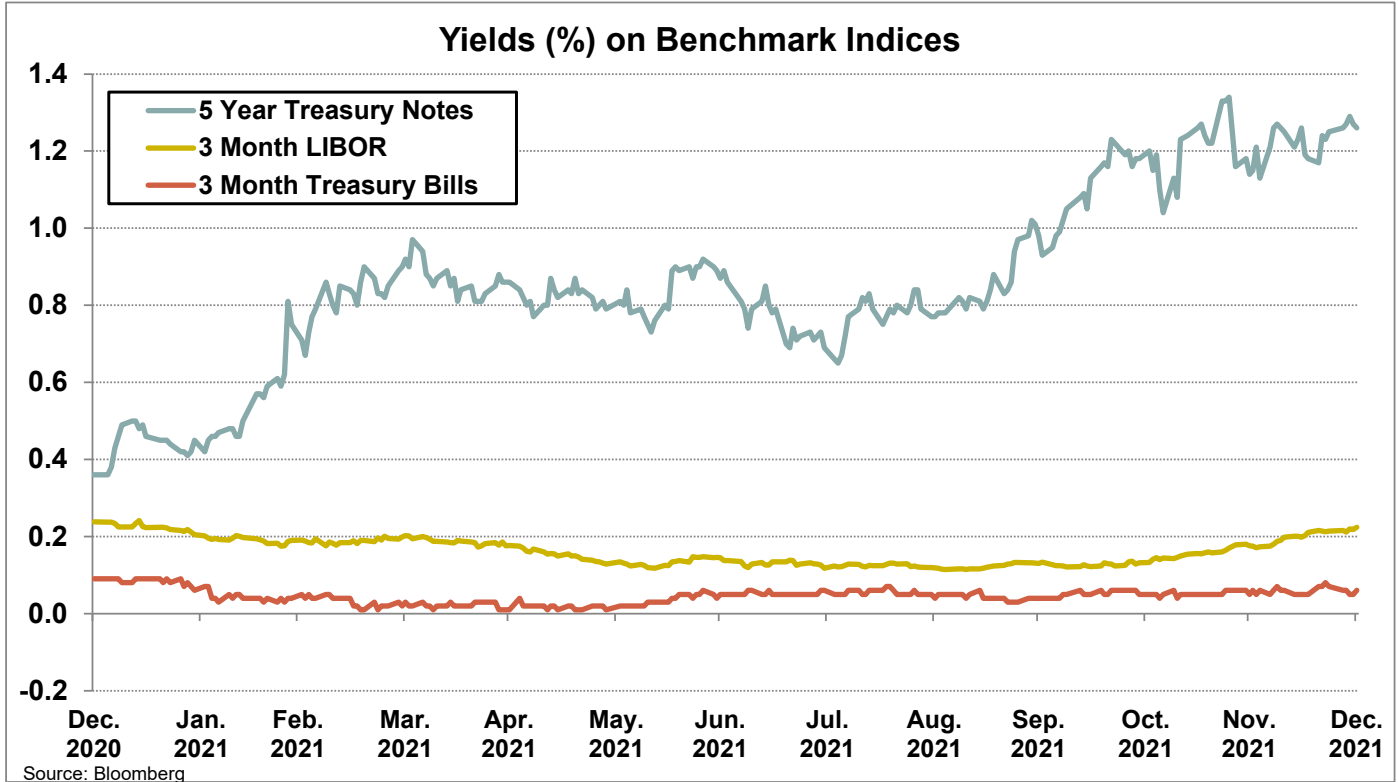


Asset Allocation by Market Value

Portfolio Analysis

Pooled Fund





Investment Inventory

Pooled Fund

As of December 31, 2021

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized	
			Settle Date	Date				Book Value	Market Value
U.S. Treasuries	912796C31	TREASURY BILL	1/28/2021	1/27/2022	0.00	\$ 100,000,000	\$ 99,909,000	\$ 99,993,500	\$ 99,998,000
U.S. Treasuries	912828Z60	US TREASURY	1/13/2021	1/31/2022	1.38	50,000,000	50,666,016	50,052,168	50,050,000
U.S. Treasuries	912828Z60	US TREASURY	1/15/2021	1/31/2022	1.38	50,000,000	50,664,063	50,052,288	50,050,000
U.S. Treasuries	912796F38	TREASURY BILL	4/19/2021	3/24/2022	0.00	50,000,000	49,972,692	49,993,394	49,994,000
U.S. Treasuries	912828ZG8	US TREASURY	4/8/2021	3/31/2022	0.38	50,000,000	50,150,391	50,037,492	50,034,000
U.S. Treasuries	912796G45	TREASURY BILL	4/22/2021	4/21/2022	0.00	100,000,000	99,934,278	99,980,139	99,978,000
U.S. Treasuries	912796H44	TREASURY BILL	5/20/2021	5/19/2022	0.00	200,000,000	199,888,777	199,957,833	199,926,000
U.S. Treasuries	912828XD7	US TREASURY	5/13/2021	5/31/2022	1.88	50,000,000	50,941,406	50,368,697	50,353,500
U.S. Treasuries	9128286Y1	US TREASURY	4/8/2021	6/15/2022	1.75	50,000,000	50,990,240	50,377,343	50,361,500
U.S. Treasuries	9128286Y1	US TREASURY	4/28/2021	6/15/2022	1.75	50,000,000	50,937,500	50,374,546	50,361,500
U.S. Treasuries	912828XW5	US TREASURY	8/15/2017	6/30/2022	1.75	25,000,000	24,977,539	24,997,729	25,189,500
U.S. Treasuries	912828ZX1	US TREASURY	3/12/2021	6/30/2022	0.13	50,000,000	50,011,719	50,004,441	49,980,500
U.S. Treasuries	912828ZX1	US TREASURY	3/31/2021	6/30/2022	0.13	50,000,000	50,021,484	50,008,481	49,980,500
U.S. Treasuries	912828ZX1	US TREASURY	4/8/2021	6/30/2022	0.13	50,000,000	50,025,391	50,010,202	49,980,500
U.S. Treasuries	912828ZX1	US TREASURY	4/15/2021	6/30/2022	0.13	50,000,000	50,019,531	50,007,972	49,980,500
U.S. Treasuries	912828ZX1	US TREASURY	4/16/2021	6/30/2022	0.13	50,000,000	50,019,531	50,007,990	49,980,500
U.S. Treasuries	912828ZX1	US TREASURY	4/19/2021	6/30/2022	0.13	50,000,000	50,019,531	50,008,045	49,980,500
U.S. Treasuries	912828YA2	US TREASURY	3/30/2021	8/15/2022	1.50	100,000,000	101,933,594	100,868,772	100,770,000
U.S. Treasuries	91282CAG6	US TREASURY	3/30/2021	8/31/2022	0.13	50,000,000	50,019,531	50,009,107	49,957,000
U.S. Treasuries	912828TY6	US TREASURY	4/8/2021	11/15/2022	1.63	50,000,000	51,201,172	50,651,830	50,535,000
U.S. Treasuries	912796P94	TREASURY BILL	12/13/2021	12/1/2022	0.00	50,000,000	49,878,019	49,884,584	49,869,050
U.S. Treasuries	912828Z86	US TREASURY	8/17/2021	2/15/2023	1.38	50,000,000	50,927,565	50,692,449	50,521,500
U.S. Treasuries	912828ZD5	US TREASURY	3/18/2021	3/15/2023	0.50	50,000,000	50,335,938	50,202,394	50,019,500
U.S. Treasuries	91282CBU4	US TREASURY	5/4/2021	3/31/2023	0.13	50,000,000	49,972,656	49,982,164	49,771,500
U.S. Treasuries	912828ZU7	US TREASURY	3/12/2021	6/15/2023	0.25	50,000,000	50,066,406	50,042,661	49,769,500
U.S. Treasuries	912828ZU7	US TREASURY	4/8/2021	6/15/2023	0.25	50,000,000	50,072,266	50,072,996	49,769,500
U.S. Treasuries	912828ZU7	US TREASURY	6/24/2021	6/15/2023	0.25	50,000,000	49,998,047	49,998,564	49,769,500
U.S. Treasuries	912828S35	US TREASURY	1/9/2020	6/30/2023	1.38	50,000,000	49,605,469	49,830,426	50,595,500
U.S. Treasuries	912828S35	US TREASURY	6/24/2021	6/30/2023	1.38	50,000,000	51,138,672	50,843,174	50,595,500
U.S. Treasuries	91282CCK5	US TREASURY	6/30/2021	6/30/2023	0.13	50,000,000	49,865,234	49,899,387	49,664,000
U.S. Treasuries	912828S92	US TREASURY	4/1/2021	7/31/2023	1.25	50,000,000	51,220,703	50,826,234	50,504,000
U.S. Treasuries	912828S92	US TREASURY	4/1/2021	7/31/2023	1.25	50,000,000	51,218,750	50,824,912	50,504,000
U.S. Treasuries	91282CAK7	US TREASURY	8/10/2021	9/15/2023	0.13	50,000,000	49,886,719	49,908,014	49,547,000
U.S. Treasuries	912828WE6	US TREASURY	12/17/2019	11/15/2023	2.75	50,000,000	51,960,938	50,937,243	51,894,500
U.S. Treasuries	91282CBA8	US TREASURY	3/19/2021	12/15/2023	0.13	50,000,000	49,767,578	49,834,449	49,431,500
U.S. Treasuries	91282CBA8	US TREASURY	12/9/2021	12/15/2023	0.13	50,000,000	49,402,344	49,421,021	49,431,500
U.S. Treasuries	91282CBA8	US TREASURY	12/15/2021	12/15/2023	0.13	50,000,000	49,443,359	49,456,322	49,431,500
U.S. Treasuries	9128285Z9	US TREASURY	10/4/2021	1/31/2024	2.50	50,000,000	52,732,507	52,248,417	51,797,000
U.S. Treasuries	91282CCC3	US TREASURY	7/2/2021	5/15/2024	0.25	50,000,000	49,718,750	49,767,861	49,328,000
U.S. Treasuries	912828XT2	US TREASURY	7/6/2021	5/31/2024	2.00	50,000,000	52,263,672	51,881,410	51,383,000
U.S. Treasuries	91282CCL3	US TREASURY	8/6/2021	7/15/2024	0.38	50,000,000	50,009,256	49,998,316	49,392,500
U.S. Treasuries	91282CCL3	US TREASURY	8/9/2021	7/15/2024	0.38	50,000,000	49,973,675	49,966,226	49,392,500
U.S. Treasuries	912828Y87	US TREASURY	3/30/2021	7/31/2024	1.75	50,000,000	52,210,938	51,708,534	51,131,000
U.S. Treasuries	91282CCT6	US TREASURY	8/25/2021	8/15/2024	0.38	50,000,000	49,903,533	49,910,502	49,351,500
U.S. Treasuries	912828YM6	US TREASURY	4/15/2021	10/31/2024	1.50	50,000,000	51,746,094	51,394,178	50,795,000
U.S. Treasuries	912828G38	US TREASURY	3/9/2021	11/15/2024	2.25	50,000,000	53,160,156	52,461,027	51,849,500
U.S. Treasuries	912828G38	US TREASURY	3/12/2021	11/15/2024	2.25	50,000,000	53,228,516	52,519,876	51,849,500
U.S. Treasuries	912828YY0	US TREASURY	3/15/2021	12/31/2024	1.75	50,000,000	52,226,563	51,757,813	51,154,500
U.S. Treasuries	912828Z52	US TREASURY	3/30/2021	1/31/2025	1.38	50,000,000	51,515,625	51,216,389	50,584,000

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date	Date				Book Value	Market Value
U.S. Treasuries	912828Z52	US TREASURY	4/15/2021	1/31/2025	1.38	50,000,000	51,507,813	51,224,079	50,584,000	
U.S. Treasuries	912828ZC7	US TREASURY	3/15/2021	2/28/2025	1.13	50,000,000	51,011,719	50,807,416	50,191,500	
U.S. Treasuries	912828ZC7	US TREASURY	3/31/2021	2/28/2025	1.13	50,000,000	50,998,047	50,805,417	50,191,500	
U.S. Treasuries	912828ZF0	US TREASURY	4/15/2021	3/31/2025	0.50	50,000,000	49,779,297	49,819,133	49,185,500	
U.S. Treasuries	912828ZF0	US TREASURY	4/19/2021	3/31/2025	0.50	50,000,000	49,839,844	49,868,388	49,185,500	
U.S. Treasuries	912828ZL7	US TREASURY	5/18/2021	4/30/2025	0.38	50,000,000	49,615,234	49,676,029	48,906,500	
U.S. Treasuries	912828XB1	US TREASURY	9/2/2021	5/15/2025	2.13	50,000,000	52,849,609	52,594,389	51,773,500	
U.S. Treasuries	912828ZW3	US TREASURY	3/8/2021	6/30/2025	0.25	50,000,000	49,140,625	49,303,770	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	3/9/2021	6/30/2025	0.25	50,000,000	49,042,969	49,224,160	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	5/12/2021	6/30/2025	0.25	50,000,000	49,281,250	49,392,632	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	5/13/2021	6/30/2025	0.25	50,000,000	49,183,594	49,309,653	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	5/18/2021	6/30/2025	0.25	50,000,000	49,253,906	49,367,011	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	7/12/2021	6/30/2025	0.25	50,000,000	49,310,547	49,392,863	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	8/5/2021	6/30/2025	0.25	50,000,000	49,500,000	49,552,281	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	8/6/2021	6/30/2025	0.25	50,000,000	49,406,250	49,407,960	48,594,000	
U.S. Treasuries	912828ZW3	US TREASURY	12/7/2021	6/30/2025	0.25	50,000,000	48,628,906	48,655,253	48,594,000	
U.S. Treasuries	91282CAB7	US TREASURY	8/5/2021	7/31/2025	0.25	50,000,000	49,460,683	49,514,349	48,517,500	
U.S. Treasuries	91282CAB7	US TREASURY	8/6/2021	7/31/2025	0.25	50,000,000	49,365,319	49,428,047	48,517,500	
U.S. Treasuries	91282CAM3	US TREASURY	5/12/2021	9/30/2025	0.25	50,000,000	49,109,375	49,239,466	48,437,500	
U.S. Treasuries	91282CAM3	US TREASURY	7/26/2021	9/30/2025	0.25	50,000,000	49,281,250	49,356,090	48,437,500	
U.S. Treasuries	91282CAT8	US TREASURY	2/25/2021	10/31/2025	0.25	50,000,000	49,298,828	49,426,016	48,345,500	
U.S. Treasuries	91282CAT8	US TREASURY	3/2/2021	10/31/2025	0.25	50,000,000	49,078,125	49,243,132	48,345,500	
U.S. Treasuries	91282CAT8	US TREASURY	3/4/2021	10/31/2025	0.25	50,000,000	49,048,828	49,218,161	48,345,500	
U.S. Treasuries	91282CBC4	US TREASURY	2/25/2021	12/31/2025	0.38	50,000,000	49,455,078	49,550,516	48,486,500	
U.S. Treasuries	91282CBC4	US TREASURY	2/26/2021	12/31/2025	0.38	50,000,000	49,271,484	49,398,738	48,486,500	
U.S. Treasuries	91282CBW0	US TREASURY	6/28/2021	4/30/2026	0.75	50,000,000	49,662,109	49,697,868	49,035,000	
U.S. Treasuries	91282CBW0	US TREASURY	7/2/2021	4/30/2026	0.75	50,000,000	49,730,469	49,758,446	49,035,000	
U.S. Treasuries	912828R36	US TREASURY	7/23/2021	5/15/2026	1.63	50,000,000	52,203,125	51,999,991	50,865,500	
U.S. Treasuries	912828R36	US TREASURY	8/27/2021	5/15/2026	1.63	50,000,000	51,890,625	51,751,189	50,865,500	
U.S. Treasuries	91282CCJ8	US TREASURY	7/2/2021	6/30/2026	0.88	50,000,000	49,931,641	49,938,499	49,234,500	
U.S. Treasuries	91282CCJ8	US TREASURY	7/14/2021	6/30/2026	0.88	50,000,000	50,070,313	50,063,677	49,234,500	
U.S. Treasuries	91282CCJ8	US TREASURY	7/22/2021	6/30/2026	0.88	50,000,000	50,345,703	50,314,467	49,234,500	
U.S. Treasuries	91282CCJ8	US TREASURY	7/22/2021	6/30/2026	0.88	50,000,000	50,328,125	50,298,477	49,234,500	
U.S. Treasuries	91282CCJ8	US TREASURY	8/6/2021	6/30/2026	0.88	50,000,000	50,406,250	50,372,642	49,234,500	
U.S. Treasuries	91282CCJ8	US TREASURY	8/10/2021	6/30/2026	0.88	50,000,000	50,240,234	50,220,854	49,234,500	
U.S. Treasuries	91282CCJ8	US TREASURY	9/24/2021	6/30/2026	0.88	50,000,000	49,937,500	49,941,056	49,234,500	
U.S. Treasuries	91282CCJ8	US TREASURY	10/14/2021	6/30/2026	0.88	50,000,000	49,593,750	49,612,409	49,234,500	
U.S. Treasuries	91282CCW9	US TREASURY	9/28/2021	8/31/2026	0.75	50,000,000	49,478,224	49,478,320	48,910,000	
U.S. Treasuries	91282CCZ2	US TREASURY	10/8/2021	9/30/2026	0.88	50,000,000	49,699,069	49,703,973	49,138,650	
U.S. Treasuries	91282CCZ2	US TREASURY	10/8/2021	9/30/2026	0.88	50,000,000	49,681,490	49,687,216	49,138,650	
U.S. Treasuries	91282CCZ2	US TREASURY	10/19/2021	9/30/2026	0.88	50,000,000	49,341,196	49,346,274	49,138,650	
U.S. Treasuries	91282CDK4	US TREASURY	12/3/2021	11/30/2026	1.25	50,000,000	50,077,417	50,071,116	49,996,094	
U.S. Treasuries	91282CDK4	US TREASURY	12/7/2021	11/30/2026	1.25	50,000,000	50,129,207	50,115,577	49,996,094	
Subtotals							0.75 \$ 4,875,000,000	\$ 4,900,218,357	\$ 4,890,431,514	\$ 4,849,816,688
Federal Agencies	313313RK6	FED FARM CRD DISCOUNT NT	3/30/2021	1/5/2022	0.00	\$ 50,000,000	\$ 49,976,583	\$ 49,999,667	\$ 50,000,000	
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	3/18/2020	1/18/2022	0.53	50,000,000	49,886,500	49,997,124	50,007,000	
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	3/23/2020	1/18/2022	0.53	63,450,000	63,289,472	63,445,902	63,458,883	
Federal Agencies	3133ELKN3	FEDERAL FARM CREDIT BANK	1/28/2020	1/28/2022	1.55	100,000,000	99,992,000	99,999,705	100,098,000	
Federal Agencies	3130AMEN8	FEDERAL HOME LOAN BANK	5/4/2021	2/1/2022	0.05	100,000,000	99,994,705	99,999,399	99,980,000	

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized	
				Date	Coupon			Book Value	Market Value
Federal Agencies	3130AMEN8	FEDERAL HOME LOAN BANK	5/6/2021	2/1/2022	0.05	100,000,000	99,995,490	99,999,484	99,980,000
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	2/19/2019	2/14/2022	2.53	20,700,000	20,682,612	20,699,299	20,756,097
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	3/1/2019	3/1/2022	2.55	10,000,000	9,997,186	9,999,849	10,038,700
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	4/5/2019	3/11/2022	2.50	17,780,000	17,848,986	17,784,445	17,860,721
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	4/5/2019	3/11/2022	2.50	40,000,000	40,158,360	40,010,202	40,181,600
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	4/8/2019	3/14/2022	2.47	26,145,000	26,226,050	26,150,449	26,264,744
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	4/8/2019	3/14/2022	2.47	45,500,000	45,634,680	45,509,054	45,708,390
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,999,000	24,999,886	25,031,500
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,993,000	24,999,204	25,031,500
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,996,000	24,999,545	25,031,500
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,983,250	24,998,096	25,031,500
Federal Agencies	3135G0T45	FANNIE MAE	6/6/2017	4/5/2022	1.88	25,000,000	25,072,250	25,003,850	25,103,000
Federal Agencies	313313VG0	FED FARM CRD DISCOUNT NT	7/9/2021	4/8/2022	0.00	10,000,000	9,995,450	9,998,383	9,997,600
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022	2.25	25,000,000	24,918,000	24,992,443	25,146,000
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022	2.25	50,000,000	49,836,000	49,984,887	50,292,000
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022	2.25	50,000,000	49,836,000	49,984,887	50,292,000
Federal Agencies	3133EKHB5	FEDERAL FARM CREDIT BANK	4/18/2019	4/18/2022	2.35	50,000,000	49,969,500	49,997,022	50,321,500
Federal Agencies	3133EMXN7	FEDERAL FARM CREDIT BANK	4/27/2021	4/27/2022	0.06	19,550,000	19,548,358	19,549,477	19,545,113
Federal Agencies	3130AMEY4	FEDERAL HOME LOAN BANK	5/6/2021	5/6/2022	0.06	10,000,000	9,999,918	9,999,972	9,995,000
Federal Agencies	3130AMEY4	FEDERAL HOME LOAN BANK	5/18/2021	5/6/2022	0.06	10,000,000	9,999,900	9,999,965	9,995,000
Federal Agencies	313385WL6	FED HOME LN DISCOUNT NT	5/6/2021	5/6/2022	0.00	50,000,000	49,972,118	49,990,451	49,976,000
Federal Agencies	3130AMGM8	FEDERAL HOME LOAN BANK	5/11/2021	5/10/2022	0.06	50,000,000	49,998,325	49,999,406	49,986,000
Federal Agencies	3130AMJ37	FEDERAL HOME LOAN BANK	5/17/2021	5/13/2022	0.06	30,000,000	29,999,753	29,999,910	29,984,100
Federal Agencies	3130AMJ37	FEDERAL HOME LOAN BANK	5/13/2021	5/13/2022	0.06	45,000,000	44,998,200	44,999,349	44,976,150
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	5/16/2019	5/16/2022	2.25	25,000,000	24,949,250	24,993,749	25,196,750
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	5/16/2019	5/16/2022	2.25	35,000,000	34,928,950	34,991,248	35,275,450
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/6/2017	6/2/2022	1.88	50,000,000	50,059,250	50,004,943	50,362,500
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/9/2017	6/2/2022	1.88	50,000,000	49,997,500	49,999,791	50,362,500
Federal Agencies	3133EMF64	FEDERAL FARM CREDIT BANK	7/7/2021	6/9/2022	0.06	58,735,000	58,723,528	58,729,587	58,719,142
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022	1.63	20,000,000	19,998,940	19,999,808	20,136,400
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022	1.63	25,000,000	24,998,676	24,999,760	25,170,500
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022	1.63	25,000,000	24,998,676	24,999,760	25,170,500
Federal Agencies	3133EHZP1	FEDERAL FARM CREDIT BANK	3/18/2020	9/20/2022	1.85	25,000,000	25,718,750	25,205,581	25,310,250
Federal Agencies	3133ELVL5	FEDERAL FARM CREDIT BANK	4/3/2020	10/3/2022	0.70	40,000,000	39,990,000	39,996,988	40,176,400
Federal Agencies	3133EMS45	FEDERAL FARM CREDIT BANK	7/14/2021	12/14/2022	0.11	50,000,000	49,992,900	49,995,244	49,997,500
Federal Agencies	3133EMWVK4	FEDERAL FARM CREDIT BANK	5/18/2021	1/19/2023	0.14	60,000,000	59,987,400	59,992,102	59,963,400
Federal Agencies	3133ELJH8	FEDERAL FARM CREDIT BANK	3/25/2020	1/23/2023	1.60	10,140,000	10,384,141	10,231,376	10,289,666
Federal Agencies	3133ENDQ3	FEDERAL FARM CREDIT BANK	11/12/2021	2/10/2023	0.16	50,000,000	49,900,233	49,910,801	49,969,320
Federal Agencies	3133EMUH3	FEDERAL FARM CREDIT BANK	3/31/2021	3/23/2023	0.13	65,000,000	64,955,150	64,972,295	64,899,250
Federal Agencies	3133EMVP4	FEDERAL FARM CREDIT BANK	4/13/2021	4/13/2023	0.13	20,000,000	19,973,600	19,983,111	19,900,200
Federal Agencies	3133EMVP4	FEDERAL FARM CREDIT BANK	4/13/2021	4/13/2023	0.13	25,000,000	24,967,000	24,978,889	24,875,250
Federal Agencies	3133EMVP4	FEDERAL FARM CREDIT BANK	4/13/2021	4/13/2023	0.13	50,000,000	49,934,000	49,957,778	49,750,500
Federal Agencies	3133EMXM9	FEDERAL FARM CREDIT BANK	5/5/2021	4/27/2023	0.13	44,500,000	44,462,233	44,474,840	44,406,995
Federal Agencies	3133EMYX4	FEDERAL FARM CREDIT BANK	5/10/2021	5/10/2023	0.13	12,500,000	12,484,000	12,489,173	12,426,250
Federal Agencies	3133EMYX4	FEDERAL FARM CREDIT BANK	5/10/2021	5/10/2023	0.13	25,000,000	24,968,000	24,978,345	24,852,500
Federal Agencies	3133EMYX4	FEDERAL FARM CREDIT BANK	5/10/2021	5/10/2023	0.13	75,000,000	74,904,000	74,935,036	74,557,500
Federal Agencies	3130AMRY0	FEDERAL HOME LOAN BANK	6/4/2021	6/2/2023	0.13	15,000,000	14,986,200	14,990,200	14,894,550
Federal Agencies	3133EMF31	FEDERAL FARM CREDIT BANK	6/2/2021	6/2/2023	0.13	100,000,000	99,938,000	99,956,090	99,727,000
Federal Agencies	3133EMH96	FEDERAL FARM CREDIT BANK	6/28/2021	6/14/2023	0.13	50,000,000	49,864,850	49,900,148	49,853,000
Federal Agencies	3133EM3S9	FEDERAL FARM CREDIT BANK	12/14/2021	6/26/2023	0.20	48,067,000	47,826,184	47,833,939	47,968,463

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized		Market Value
				Date	Coupon			Book Value	Market Value	
Federal Agencies	3133EM3S9	FEDERAL FARM CREDIT BANK	8/26/2021	6/26/2023	0.20	50,000,000	49,979,892	49,983,739	49,897,500	
Federal Agencies	3133EMS37	FEDERAL FARM CREDIT BANK	7/14/2021	7/14/2023	0.13	50,000,000	49,927,791	49,944,705	49,655,500	
Federal Agencies	3133EMS37	FEDERAL FARM CREDIT BANK	7/14/2021	7/14/2023	0.13	50,000,000	49,907,253	49,928,979	49,655,500	
Federal Agencies	3133ENEY2	FEDERAL FARM CREDIT BANK	11/24/2021	7/24/2023	0.45	50,000,000	49,996,500	49,996,719	49,884,435	
Federal Agencies	3133EM2E1	FEDERAL FARM CREDIT BANK	8/10/2021	8/10/2023	0.16	50,000,000	49,970,000	49,975,918	49,625,000	
Federal Agencies	3137EAEV7	FREDDIE MAC	12/6/2021	8/24/2023	0.25	40,776,000	40,571,644	40,552,449	40,515,034	
Federal Agencies	3130AJXD6	FEDERAL HOME LOAN BANK	12/14/2021	9/8/2023	0.13	20,975,000	20,813,353	20,811,156	20,788,952	
Federal Agencies	3135G0U43	FANNIE MAE	12/9/2021	9/12/2023	2.88	29,648,000	30,999,294	30,752,271	30,744,383	
Federal Agencies	3133EM6N7	FEDERAL FARM CREDIT BANK	9/27/2021	9/27/2023	0.17	50,000,000	49,950,000	49,956,575	49,781,000	
Federal Agencies	3133ENGF1	FEDERAL FARM CREDIT BANK	12/3/2021	12/1/2023	0.50	25,000,000	24,963,750	24,965,194	24,898,754	
Federal Agencies	3133ENGF1	FEDERAL FARM CREDIT BANK	12/3/2021	12/1/2023	0.50	25,000,000	24,963,750	24,965,194	24,898,754	
Federal Agencies	3133ENGF1	FEDERAL FARM CREDIT BANK	12/3/2021	12/1/2023	0.50	75,000,000	74,891,250	74,895,582	74,696,261	
Federal Agencies	3130A3VC5	FEDERAL HOME LOAN BANK	12/10/2021	12/8/2023	2.25	10,000,000	10,302,250	10,291,904	10,292,400	
Federal Agencies	3130A3VC5	FEDERAL HOME LOAN BANK	12/10/2021	12/8/2023	2.25	30,000,000	30,906,750	30,875,712	30,877,200	
Federal Agencies	3133ENHR4	FEDERAL FARM CREDIT BANK	12/20/2021	12/20/2023	0.68	25,000,000	24,987,600	24,987,804	24,979,750	
Federal Agencies	3133ENHR4	FEDERAL FARM CREDIT BANK	12/20/2021	12/20/2023	0.68	25,000,000	24,988,000	24,988,197	24,979,750	
Federal Agencies	3133ENHR4	FEDERAL FARM CREDIT BANK	12/20/2021	12/20/2023	0.68	62,000,000	61,970,488	61,970,973	61,949,780	
Federal Agencies	3130AFW94	FEDERAL HOME LOAN BANK	11/12/2021	2/13/2024	2.50	39,010,000	40,889,914	40,549,247	40,418,651	
Federal Agencies	3133ELNE0	FEDERAL FARM CREDIT BANK	3/18/2020	2/14/2024	1.43	20,495,000	20,950,604	20,741,945	20,874,977	
Federal Agencies	3133EMRZ7	FEDERAL FARM CREDIT BANK	2/26/2021	2/26/2024	0.25	5,000,000	4,998,200	4,998,708	4,948,750	
Federal Agencies	3133EMRZ7	FEDERAL FARM CREDIT BANK	2/26/2021	2/26/2024	0.25	5,000,000	4,998,200	4,998,708	4,948,750	
Federal Agencies	3133EMRZ7	FEDERAL FARM CREDIT BANK	2/26/2021	2/26/2024	0.25	100,000,000	99,964,000	99,974,159	98,975,000	
Federal Agencies	3133EMTW2	FEDERAL FARM CREDIT BANK	3/18/2021	3/18/2024	0.30	50,000,000	49,939,500	49,955,453	49,697,500	
Federal Agencies	3133EMTW2	FEDERAL FARM CREDIT BANK	3/18/2021	3/18/2024	0.30	50,000,000	49,939,450	49,955,416	49,697,500	
Federal Agencies	3133EMWV0	FEDERAL FARM CREDIT BANK	5/4/2021	4/22/2024	0.35	16,545,000	16,549,633	16,548,598	16,447,715	
Federal Agencies	3133EMWV0	FEDERAL FARM CREDIT BANK	5/4/2021	4/22/2024	0.35	29,424,000	29,432,239	29,430,399	29,250,987	
Federal Agencies	3133EMWV0	FEDERAL FARM CREDIT BANK	5/4/2021	4/22/2024	0.35	39,000,000	39,010,920	39,008,482	38,770,680	
Federal Agencies	3133EMV25	FEDERAL FARM CREDIT BANK	8/6/2021	7/23/2024	0.45	50,000,000	50,100,125	50,079,416	49,696,500	
Federal Agencies	3133EM5X6	FEDERAL FARM CREDIT BANK	9/23/2021	9/23/2024	0.43	25,000,000	24,974,750	24,977,054	24,787,750	
Federal Agencies	3133EM5X6	FEDERAL FARM CREDIT BANK	9/23/2021	9/23/2024	0.43	50,000,000	49,949,500	49,954,108	49,575,500	
Federal Agencies	3133EM5X6	FEDERAL FARM CREDIT BANK	9/23/2021	9/23/2024	0.43	50,000,000	49,949,500	49,954,108	49,575,500	
Federal Agencies	3133ENEJ5	FEDERAL FARM CREDIT BANK	11/18/2021	11/18/2024	0.88	10,000,000	9,988,500	9,988,962	9,979,400	
Federal Agencies	3133ENEJ5	FEDERAL FARM CREDIT BANK	11/18/2021	11/18/2024	0.88	10,000,000	9,988,500	9,988,962	9,979,400	
Federal Agencies	3133ENEJ5	FEDERAL FARM CREDIT BANK	11/18/2021	11/18/2024	0.88	50,000,000	49,942,500	49,944,808	49,897,000	
Federal Agencies	3133ELCP7	FEDERAL FARM CREDIT BANK	12/3/2019	12/3/2024	1.63	25,000,000	24,960,000	24,976,639	25,586,250	
Federal Agencies	3133ENGQ7	FEDERAL FARM CREDIT BANK	12/9/2021	12/9/2024	0.92	50,000,000	49,985,000	49,985,315	49,937,571	
Federal Agencies	3133ENGQ7	FEDERAL FARM CREDIT BANK	12/9/2021	12/9/2024	0.92	50,000,000	49,963,000	49,963,776	49,937,571	
Federal Agencies	3135G0X24	FANNIE MAE	4/21/2021	1/7/2025	1.63	39,060,000	40,632,556	40,337,050	39,773,626	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	5,000,000	4,996,150	4,997,599	5,073,200	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	5,000,000	4,996,150	4,997,599	5,073,200	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	5,000,000	4,996,150	4,997,599	5,073,200	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	15,000,000	14,988,450	14,992,798	15,219,600	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	50,000,000	49,961,500	49,975,993	50,732,000	
Federal Agencies	3137EAEP0	FREDDIE MAC	4/21/2021	2/12/2025	1.50	53,532,000	55,450,052	55,098,937	54,315,708	
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	3/23/2020	3/3/2025	1.21	16,000,000	15,990,720	15,994,055	16,155,040	
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	3/23/2020	3/3/2025	1.21	24,000,000	23,964,240	23,977,091	24,232,560	
Federal Agencies	3133EMWT5	FEDERAL FARM CREDIT BANK	4/21/2021	4/21/2025	0.60	50,000,000	49,973,500	49,978,125	49,440,000	
Federal Agencies	3135G03U5	FANNIE MAE	12/8/2021	4/22/2025	0.63	37,938,000	37,398,090	37,398,909	37,421,664	
Federal Agencies	3135G03U5	FANNIE MAE	7/12/2021	4/22/2025	0.63	50,000,000	50,108,000	50,094,461	49,319,500	
Federal Agencies	3135G03U5	FANNIE MAE	12/8/2021	4/22/2025	0.63	50,000,000	49,283,881	49,258,690	49,319,500	

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity			Amortized			
			Settle Date	Date	Coupon	Par Value	Book Value	Book Value	Market Value
Federal Agencies	3135G04Z3	FANNIE MAE	12/8/2021	6/17/2025	0.50	4,655,000	4,556,640	4,558,474	4,563,157
Federal Agencies	3135G04Z3	FANNIE MAE	12/8/2021	6/17/2025	0.50	10,000,000	9,789,600	9,793,524	9,802,700
Federal Agencies	3130AN4A5	FEDERAL HOME LOAN BANK	7/12/2021	6/30/2025	0.70	17,680,000	17,734,631	17,728,109	17,440,613
Federal Agencies	3135G05X7	FANNIE MAE	3/4/2021	8/25/2025	0.38	25,000,000	24,684,250	24,742,765	24,322,250
Federal Agencies	3135G05X7	FANNIE MAE	2/25/2021	8/25/2025	0.38	72,500,000	71,862,000	71,982,451	70,534,525
Federal Agencies	3130A8ZQ9	FEDERAL HOME LOAN BANK	11/2/2021	9/12/2025	1.75	10,295,000	10,600,355	10,563,404	10,519,225
Federal Agencies	3137EAEX3	FREDDIE MAC	3/4/2021	9/23/2025	0.38	22,600,000	22,295,352	22,350,826	21,993,190
Federal Agencies	3133ENEG1	FEDERAL FARM CREDIT BANK	11/17/2021	11/17/2025	1.05	39,675,000	39,622,232	39,623,858	39,518,296
Federal Agencies	3133ENEG1	FEDERAL FARM CREDIT BANK	11/17/2021	11/17/2025	1.05	55,000,000	54,923,000	54,925,372	54,782,767
Federal Agencies	3133ENHM5	FEDERAL FARM CREDIT BANK	12/16/2021	12/16/2025	1.17	45,000,000	44,954,100	44,954,603	44,879,400
Federal Agencies	3133ENHM5	FEDERAL FARM CREDIT BANK	12/16/2021	12/16/2025	1.17	50,000,000	49,949,000	49,949,559	49,866,000
Federal Agencies	3133EMZ21	FEDERAL FARM CREDIT BANK	8/9/2021	4/6/2026	0.69	15,500,000	15,458,150	15,461,717	15,157,450
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,818,000
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,818,000
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,818,000
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	8/19/2021	7/13/2026	1.05	25,000,000	25,000,000	25,000,000	24,818,000
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,749,500
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,749,500
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,749,500
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	8/20/2021	7/27/2026	1.07	25,000,000	25,000,000	25,000,000	24,749,500
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,851,718
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,851,718
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,851,718
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	9/13/2021	8/10/2026	1.05	25,000,000	25,000,000	25,000,000	24,851,718
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,717,948
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,717,948
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,717,948
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	10/1/2021	9/3/2026	1.08	25,000,000	25,000,000	25,000,000	24,717,948
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,964,250
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,964,250
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,964,250
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	11/18/2021	10/19/2026	1.43	25,000,000	25,000,000	25,000,000	24,964,250
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	25,022,657
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	25,022,657
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	25,022,657
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	12/16/2021	11/16/2026	1.61	25,000,000	25,000,000	25,000,000	25,022,657
Subtotals					0.83	\$ 4,963,375,000	\$ 4,967,421,402	\$ 4,966,122,793	\$ 4,956,408,900
Public Time Deposits	PPEB3XSW4	BANK OF SAN FRANCISCO	9/20/2021	3/21/2022	0.09	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Public Time Deposits	PPEE3CH06	BRIDGE BANK	9/20/2021	3/21/2022	0.09	10,000,000	10,000,000	10,000,000	10,000,000
Public Time Deposits	PPES5U4Q0	BANK OF SAN FRANCISCO	12/6/2021	6/6/2022	0.13	10,000,000	10,000,000	10,000,000	10,000,000
Public Time Deposits	PPEJ79PT6	BRIDGE BANK	12/20/2021	6/20/2022	0.15	10,000,000	10,000,000	10,000,000	10,000,000
Subtotals					0.12	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000
Negotiable CDs	06367CCF2	BANK OF MONTREAL CHICAGO	3/8/2021	1/3/2022	0.20	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,000,625
Negotiable CDs	89114W3L7	TORONTO DOMINION BANK NY	3/8/2021	1/5/2022	0.20	50,000,000	50,000,000	50,000,000	50,001,041
Negotiable CDs	89114W3B9	TORONTO DOMINION BANK NY	3/4/2021	1/6/2022	0.20	60,000,000	60,000,000	60,000,000	60,001,499
Negotiable CDs	89114W2B0	TORONTO DOMINION BANK NY	2/18/2021	1/14/2022	0.18	100,000,000	100,000,000	100,000,000	100,005,052
Negotiable CDs	06367CCQ8	BANK OF MONTREAL CHICAGO	3/11/2021	1/20/2022	0.20	50,000,000	50,000,000	50,000,000	50,004,165
Negotiable CDs	89114W3W3	TORONTO DOMINION BANK NY	3/11/2021	1/20/2022	0.20	50,000,000	50,000,000	50,000,000	50,004,165

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity			Par Value	Book Value	Amortized		Market Value
			Settle Date	Date	Coupon			Book Value	Market Value	
Negotiable CDs	06367CBA4	BANK OF MONTREAL CHICAGO	2/16/2021	2/14/2022	0.20	75,000,000	75,000,000	75,000,000	75,014,054	
Negotiable CDs	78012UG82	ROYAL BANK OF CANADA NY	2/26/2021	2/16/2022	0.19	50,000,000	50,000,000	50,000,000	50,008,811	
Negotiable CDs	78012UG90	ROYAL BANK OF CANADA NY	2/26/2021	2/22/2022	0.19	60,000,000	60,000,000	60,000,000	60,012,332	
Negotiable CDs	06367CCJ4	BANK OF MONTREAL CHICAGO	3/9/2021	2/28/2022	0.20	50,000,000	50,000,000	50,000,000	50,011,932	
Negotiable CDs	06367CDY0	BANK OF MONTREAL CHICAGO	4/6/2021	2/28/2022	0.20	50,000,000	50,000,000	50,000,000	50,012,285	
Negotiable CDs	78012UH57	ROYAL BANK OF CANADA NY	3/9/2021	2/28/2022	0.24	50,000,000	50,000,000	50,000,000	50,015,548	
Negotiable CDs	06367CBZ9	BANK OF MONTREAL CHICAGO	3/3/2021	3/2/2022	0.20	100,000,000	100,000,000	100,000,000	100,025,964	
Negotiable CDs	89114W3C7	TORONTO DOMINION BANK NY	3/4/2021	3/4/2022	0.21	50,000,000	50,000,000	50,000,000	50,013,991	
Negotiable CDs	78012UJ30	ROYAL BANK OF CANADA NY	3/11/2021	3/11/2022	0.23	50,000,000	50,000,000	50,000,000	50,017,489	
Negotiable CDs	89114W4K8	TORONTO DOMINION BANK NY	3/15/2021	3/15/2022	0.23	50,000,000	50,000,000	50,000,000	50,018,489	
Negotiable CDs	06367CCY1	BANK OF MONTREAL CHICAGO	3/16/2021	3/16/2022	0.26	50,000,000	50,000,000	50,000,000	50,021,964	
Negotiable CDs	78012UH73	ROYAL BANK OF CANADA NY	3/11/2021	3/16/2022	0.22	50,000,000	50,000,000	50,000,000	50,017,697	
Negotiable CDs	78012UK46	ROYAL BANK OF CANADA NY	3/30/2021	3/28/2022	0.23	50,000,000	50,000,000	50,000,000	50,021,737	
Negotiable CDs	89114W5N1	TORONTO DOMINION BANK NY	3/30/2021	3/28/2022	0.22	50,000,000	50,000,000	50,000,000	50,020,529	
Negotiable CDs	78012UK53	ROYAL BANK OF CANADA NY	4/6/2021	4/6/2022	0.23	50,000,000	50,000,000	50,000,000	50,011,964	
Negotiable CDs	89114W6T7	TORONTO DOMINION BANK NY	4/13/2021	4/11/2022	0.22	50,000,000	50,000,000	50,000,000	50,011,187	
Negotiable CDs	89114WHS7	TORONTO DOMINION BANK NY	10/12/2021	4/13/2022	0.16	50,000,000	50,000,000	50,000,000	50,002,853	
Negotiable CDs	06367CHR1	BANK OF MONTREAL CHICAGO	7/6/2021	5/9/2022	0.17	100,000,000	100,000,000	100,000,000	100,010,702	
Negotiable CDs	89114WBDB6	TORONTO DOMINION BANK NY	5/25/2021	5/25/2022	0.21	50,000,000	50,000,000	50,000,000	50,014,053	
Negotiable CDs	06417MTV7	BANK OF NOVA SCOTIA HOUS	12/2/2021	6/15/2022	0.30	100,000,000	100,000,000	100,000,000	100,073,715	
Negotiable CDs	78012UT96	ROYAL BANK OF CANADA NY	9/16/2021	6/17/2022	0.15	100,000,000	100,000,000	100,000,000	100,004,635	
Negotiable CDs	06417MTY1	BANK OF NOVA SCOTIA HOUS	12/6/2021	6/30/2022	0.31	100,000,000	100,000,000	100,000,000	100,030,102	
Negotiable CDs	78012UX42	ROYAL BANK OF CANADA NY	10/29/2021	6/30/2022	0.20	50,000,000	50,000,000	50,000,000	49,987,425	
Negotiable CDs	89114WMZ5	TORONTO DOMINION BANK NY	12/13/2021	6/30/2022	0.30	50,000,000	50,000,000	50,000,000	50,012,544	
Negotiable CDs	06367CQB6	BANK OF MONTREAL CHICAGO	12/17/2021	7/1/2022	0.33	50,000,000	50,000,000	50,000,000	50,020,189	
Negotiable CDs	89114WJ89	TORONTO DOMINION BANK NY	10/19/2021	7/1/2022	0.21	50,000,000	50,000,000	50,000,000	49,989,875	
Negotiable CDs	06417MUM5	BANK OF NOVA SCOTIA HOUS	12/13/2021	7/6/2022	0.31	100,000,000	100,000,000	100,000,000	100,031,106	
Negotiable CDs	06367CKG1	BANK OF MONTREAL CHICAGO	8/25/2021	7/18/2022	0.18	50,000,000	50,000,000	50,000,000	49,980,636	
Negotiable CDs	06367CKN6	BANK OF MONTREAL CHICAGO	8/30/2021	7/18/2022	0.18	50,000,000	50,000,000	50,000,000	49,980,637	
Negotiable CDs	06417MSJ5	BANK OF NOVA SCOTIA HOUS	11/2/2021	8/1/2022	0.24	50,000,000	50,000,000	50,000,000	49,997,017	
Negotiable CDs	78012UW84	ROYAL BANK OF CANADA NY	10/26/2021	9/26/2022	0.28	50,000,000	50,000,000	50,000,000	50,011,140	
Negotiable CDs	78012UW68	ROYAL BANK OF CANADA NY	10/25/2021	10/24/2022	0.30	50,000,000	50,000,000	50,000,000	50,082,409	
Negotiable CDs	96130ALC0	WESTPAC BANKING CORP NY	10/27/2021	10/24/2022	0.30	50,000,000	50,000,000	50,000,000	50,082,410	
Negotiable CDs	78012U2E4	ROYAL BANK OF CANADA NY	12/2/2021	12/2/2022	0.48	50,000,000	50,000,000	50,000,000	50,177,150	
Negotiable CDs	89114WM36	TORONTO DOMINION BANK NY	12/2/2021	12/2/2022	0.48	50,000,000	50,000,000	50,000,000	50,177,150	
Negotiable CDs	06367CPS0	BANK OF MONTREAL CHICAGO	12/8/2021	12/7/2022	0.52	50,000,000	50,000,000	50,000,000	50,198,713	
Subtotals						0.24	\$ 2,495,000,000	\$ 2,495,000,000	\$ 2,495,000,000	\$ 2,496,136,974
Commercial Paper	89233HDT8	TOYOTA MOTOR CREDIT CORP	10/28/2021	4/27/2022	0.00	\$ 25,000,000	\$ 24,978,632	\$ 24,986,306	\$ 24,991,945	
Commercial Paper	89233HF82	TOYOTA MOTOR CREDIT CORP	11/10/2021	6/8/2022	0.00	50,000,000	49,941,667	49,956,111	49,978,056	
Commercial Paper	89233HFE9	TOYOTA MOTOR CREDIT CORP	10/25/2021	6/14/2022	0.00	50,000,000	49,932,333	49,952,167	49,977,222	
Commercial Paper	89233HFF6	TOYOTA MOTOR CREDIT CORP	12/21/2021	6/15/2022	0.00	50,000,000	49,921,778	49,926,667	49,977,084	
Commercial Paper	89233HFN9	TOYOTA MOTOR CREDIT CORP	12/6/2021	6/22/2022	0.00	50,000,000	49,925,750	49,935,500	49,976,111	
Commercial Paper	89233HFQ2	TOYOTA MOTOR CREDIT CORP	12/16/2021	6/24/2022	0.00	60,000,000	59,901,833	59,910,100	59,971,000	
Commercial Paper	89233HFW9	TOYOTA MOTOR CREDIT CORP	10/19/2021	6/30/2022	0.00	50,000,000	49,932,972	49,952,500	49,975,000	
Commercial Paper	89233HFW9	TOYOTA MOTOR CREDIT CORP	11/1/2021	6/30/2022	0.00	50,000,000	49,919,667	49,940,000	49,975,000	
Commercial Paper	89233HG16	TOYOTA MOTOR CREDIT CORP	11/19/2021	7/1/2022	0.00	50,000,000	49,925,333	49,939,667	49,974,861	
Commercial Paper	89233HH15	TOYOTA MOTOR CREDIT CORP	11/4/2021	8/1/2022	0.00	50,000,000	49,906,250	49,926,389	49,970,556	
Subtotals						#REF!	\$ 485,000,000	\$ 484,286,215	\$ 484,425,406	\$ 484,766,833

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date					Book Value	Market Value
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	12/31/2021	1/1/2022		0.01	\$ 20,546,473	\$ 20,546,473	\$ 20,546,473	\$ 20,546,473
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	12/31/2021	1/1/2022		0.03	277,725,555	277,725,555	277,725,555	277,725,555
Money Market Funds	31607A703	FIDELITY INST GOV FUND	12/31/2021	1/1/2022		0.01	16,347,943	16,347,943	16,347,943	16,347,943
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PF	12/31/2021	1/1/2022		0.03	231,097,263	231,097,263	231,097,263	231,097,263
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	12/31/2021	1/1/2022		0.03	12,405,691	12,405,691	12,405,691	12,405,691
Money Market Funds	85749T517	STATE ST INST US GOV MM-OPP	12/31/2021	1/1/2022		0.03	200,001,374	200,001,374	200,001,374	200,001,374
Subtotals						0.03	\$ 758,124,300	\$ 758,124,300	\$ 758,124,300	\$ 758,124,300
Supranationals	459058ES8	INTL BK RECON & DEVELOP	12/16/2021	10/7/2022		1.88	\$ 64,387,000	\$ 65,418,845	\$ 65,143,923	\$ 65,046,967
Supranationals	459058JV6	INTL BK RECON & DEVELOP	4/20/2021	4/20/2023		0.13	100,000,000	99,793,000	99,865,592	99,386,000
Supranationals	4581X0CC0	INTER-AMERICAN DEVEL BK	12/15/2021	10/4/2023		3.00	25,756,000	26,990,142	26,809,804	26,779,543
Supranationals	459056HV2	INTL BK RECON & DEVELOP	11/2/2021	8/28/2024		1.50	50,000,000	51,117,583	50,926,915	50,728,500
Supranationals	4581X0DZ8	INTER-AMERICAN DEVEL BK	11/4/2021	9/23/2024		0.50	50,000,000	49,623,972	49,617,759	49,337,500
Supranationals	45950VQG4	INTL FINANCE CORP	10/22/2021	9/23/2024		0.44	10,000,000	9,922,244	9,924,110	9,831,800
Supranationals	4581X0CM8	INTER-AMERICAN DEVEL BK	4/26/2021	1/15/2025		2.13	100,000,000	105,676,000	104,632,618	103,293,000
Supranationals	459058JB0	INTL BK RECON & DEVELOP	7/23/2021	4/22/2025		0.63	40,000,000	40,086,000	40,075,823	39,348,400
Supranationals	4581X0DN5	INTER-AMERICAN DEVEL BK	11/1/2021	7/15/2025		0.63	28,900,000	28,572,282	28,536,284	28,367,951
Supranationals	45818WDG8	INTER-AMERICAN DEVEL BK	8/25/2021	2/27/2026		0.82	19,500,000	19,556,907	19,552,450	19,053,645
Subtotals						1.22	\$ 488,543,000	\$ 496,756,976	\$ 495,085,277	\$ 491,173,306
Grand Totals						0.64	\$ 14,105,042,300	\$ 14,141,807,249	\$ 14,129,189,289	\$ 14,076,427,001

Monthly Investment Earnings

Pooled Fund

For month ended December 31, 2021

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
							Date	Earned Interest			
U.S. Treasuries	9127965G0	TREASURY BILL	0	0	0.1101	12/3/20	12/2/21	0	305.55	0	305.55
U.S. Treasuries	9127965G0	TREASURY BILL	0	0	0.0901	12/17/20	12/2/21	0.00	125	0.00	125
U.S. Treasuries	912796ZX0	TREASURY BILL	0	0	0.08	12/7/21	12/15/21	0	888.89	0	888.89
U.S. Treasuries	912796ZX0	TREASURY BILL	0	0	0.08	12/7/21	12/15/21	0	889	0	889
U.S. Treasuries	9128285R7	US TREASURY	0	2.625	0.1161	12/4/20	12/15/21	50204.92	-48069.73	0.00	2135.19
U.S. Treasuries	9128285R7	US TREASURY	0	2.625	0.1085	12/8/20	12/15/21	50204.92	-48219.09	0.00	1985.83
U.S. Treasuries	9128285R7	US TREASURY	0	2.625	0.1094	12/9/20	12/15/21	50204.92	-48201.65	0	2003.27
U.S. Treasuries	9128285R7	US TREASURY	0	2.625	0.1073	12/15/20	12/15/21	50204.92	-48244.86	0	1960.06
U.S. Treasuries	912796A90	TREASURY BILL	0	0	0.0902	1/26/21	12/30/21	0	3629.03	0	3629.03
U.S. Treasuries	912828U81	US TREASURY	0	2	1.6095	11/22/19	12/31/21	81521.74	-15675.73	0	65846.01
U.S. Treasuries	912796C31	TREASURY BILL	100000000	0	0.0901	1/28/21	1/27/22	0	7750	0	7750
U.S. Treasuries	912828Z60	US TREASURY	50000000	1.375	0.104	1/13/21	1/31/22	57914.4	-53907.27	0	4007.13
U.S. Treasuries	912828Z60	US TREASURY	50000000	1.375	0.1012	1/15/21	1/31/22	57914.40	-54031.33	0.00	3883.07
U.S. Treasuries	912796F38	TREASURY BILL	50000000	0	0.058	4/19/21	3/24/22	0	2497.23	0	2497.23
U.S. Treasuries	912828ZG8	US TREASURY	50000000	0.375	0.0673	4/8/21	3/31/22	15968.41	-13059.13	0.00	2909.28
U.S. Treasuries	912796G45	TREASURY BILL	100000000	0	0.065	4/22/21	4/21/22	0.00	5597.21	0.00	5597.21
U.S. Treasuries	912796H44	TREASURY BILL	200000000	0	0.055	5/20/21	5/19/22	0	9472.29	0	9472.29
U.S. Treasuries	912828XD7	US TREASURY	50000000	1.875	0.0798	5/13/21	5/31/22	79842.03	-76197.38	0.00	3644.65
U.S. Treasuries	9128286Y1	US TREASURY	50000000	1.75	0.0801	4/8/21	6/15/22	74335.33	-70894.78	0.00	3440.55
U.S. Treasuries	9128286Y1	US TREASURY	50000000	1.75	0.0922	4/28/21	6/15/22	74335.33	-70369.25	0.00	3966.08
U.S. Treasuries	912828XW5	US TREASURY	25000000	1.75	1.7692	8/15/17	6/30/22	36874.32	391.17	0	37265.49
U.S. Treasuries	912828ZX1	US TREASURY	50000000	0.125	0.107	3/12/21	6/30/22	5267.76	-764.8	0.00	4502.96
U.S. Treasuries	912828ZX1	US TREASURY	50000000	0.125	0.0906	3/31/21	6/30/22	5267.76	-1460.56	0.00	3807.2
U.S. Treasuries	912828ZX1	US TREASURY	50000000	0.125	0.0837	4/8/21	6/30/22	5267.76	-1756.94	0	3510.82
U.S. Treasuries	912828ZX1	US TREASURY	50000000	0.125	0.0927	4/15/21	6/30/22	5267.76	-1372.94	0	3894.82
U.S. Treasuries	912828ZX1	US TREASURY	50000000	0.125	0.0926	4/16/21	6/30/22	5267.76	-1376.06	0.00	3891.7
U.S. Treasuries	912828ZX1	US TREASURY	50000000	0.125	0.0924	4/19/21	6/30/22	5267.76	-1385.51	0	3882.25
U.S. Treasuries	912828YA2	US TREASURY	100000000	1.5	0.0988	3/30/21	8/15/22	126358.7	-119167.81	0	7190.89
U.S. Treasuries	91282CAG6	US TREASURY	50000000	0.125	0.0974	3/30/21	8/31/22	5352.21	-1166.6	0	4185.61
U.S. Treasuries	912828TY6	US TREASURY	50000000	1.625	0.1236	4/8/21	11/15/22	69578.73	-63543.23	0	6035.5
U.S. Treasuries	912796P94	TREASURY BILL	50000000	0	0.2494	12/13/21	12/1/22	0	6565.56	0	6565.56
U.S. Treasuries	912828Z86	US TREASURY	50000000	1.375	0.1371	8/17/21	2/15/23	57914.40	-52355.89	0.00	5558.51
U.S. Treasuries	912828ZD5	US TREASURY	50000000	0.5	0.162	3/18/21	3/15/23	21408.84	-14324.7	0	7084.14
U.S. Treasuries	91282CBU4	US TREASURY	50000000	0.125	0.1537	5/4/21	3/31/23	5322.81	1217.89	0	6540.7
U.S. Treasuries	912828ZU7	US TREASURY	50000000	0.25	0.1911	3/12/21	6/15/23	10619.33	-2495.27	0.00	8124.06
U.S. Treasuries	912828ZU7	US TREASURY	50000000	0.25	0.1837	4/8/21	6/15/23	10619.33	-2807.31	0.00	7812.02
U.S. Treasuries	912828ZU7	US TREASURY	50000000	0.25	0.252	6/24/21	6/15/23	10619.33	83.98	0.00	10703.31
U.S. Treasuries	912828S35	US TREASURY	50000000	1.375	1.6093	1/9/20	6/30/23	57945.37	9645.48	0.00	67590.85
U.S. Treasuries	912828S35	US TREASURY	50000000	1.375	0.2422	6/24/21	6/30/23	57945.37	-47960.36	0	9985.01
U.S. Treasuries	91282CCK5	US TREASURY	50000000	0.125	0.2602	6/30/21	6/30/23	5267.76	5722.92	0.00	10990.68
U.S. Treasuries	912828S92	US TREASURY	50000000	1.25	0.2011	4/1/21	7/31/23	52649.45	-44467.44	0	8182.01
U.S. Treasuries	912828S92	US TREASURY	50000000	1.25	0.2027	4/1/21	7/31/23	52649.45	-44396.3	0.00	8253.15
U.S. Treasuries	91282CAK7	US TREASURY	50000000	0.125	0.2333	8/10/21	9/15/23	5352.21	4584.49	0	9936.7
U.S. Treasuries	912828WE6	US TREASURY	50000000	2.75	1.7091	12/17/19	11/15/23	117748.62	-42539.58	0.00	75209.04
U.S. Treasuries	91282CBA8	US TREASURY	50000000	0.125	0.2954	3/19/21	12/15/23	5309.67	7197.88	0	12507.55
U.S. Treasuries	91282CBA8	US TREASURY	50000000	0.125	0.7232	12/9/21	12/15/23	3943.55	18676.76	0.00	22620.31
U.S. Treasuries	91282CBA8	US TREASURY	50000000	0.125	0.6864	12/15/21	12/15/23	2918.96	12962.86	0.00	15881.82
U.S. Treasuries	9128285Z9	US TREASURY	50000000	2.5	0.3278	10/4/21	1/31/24	105298.91	-91711.75	0	13587.16
U.S. Treasuries	91282CC33	US TREASURY	50000000	0.25	0.4475	7/2/21	5/15/24	10704.42	8319.42	0.00	19023.84
U.S. Treasuries	912828XT2	US TREASURY	50000000	2	0.4283	7/6/21	5/31/24	85164.84	-66201.72	0	18963.12
U.S. Treasuries	91282CCL3	US TREASURY	50000000	0.375	0.3763	8/6/21	7/15/24	15794.84	56.38	0	15851.22
U.S. Treasuries	91282CCL3	US TREASURY	50000000	0.375	0.4018	8/9/21	7/15/24	15794.84	1130.66	0	16925.5
U.S. Treasuries	912828Y87	US TREASURY	50000000	1.75	0.4154	3/30/21	7/31/24	73709.24	-56225.64	0	17483.6

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
							Date	Date				
U.S. Treasuries	91282CCT6	US TREASURY	50000000	0.375	0.4439	8/25/21	8/15/24	15794.83	2899.11	0.00	18693.94	
U.S. Treasuries	912828YM6	US TREASURY	50000000	1.5	0.5038	4/15/21	10/31/24	64226.52	-41798.38	0.00	22428.14	
U.S. Treasuries	912828G38	US TREASURY	50000000	2.25	0.5162	3/9/21	11/15/24	96339.78	-72728.17	0.00	23611.61	
U.S. Treasuries	912828G38	US TREASURY	50000000	2.25	0.4762	3/12/21	11/15/24	96339.78	-74467.25	0.00	21872.53	
U.S. Treasuries	912828YY0	US TREASURY	50000000	1.75	0.5625	3/15/21	12/31/24	73748.65	-49764.55	0	23984.1	
U.S. Treasuries	912828Z52	US TREASURY	50000000	1.375	0.5756	3/30/21	1/31/25	57914.4	-33488.5	0	24425.9	
U.S. Treasuries	912828Z52	US TREASURY	50000000	1.375	0.5707	4/15/21	1/31/25	57914.40	-33700.2	0.00	24214.2	
U.S. Treasuries	912828ZC7	US TREASURY	50000000	1.125	0.607	3/15/21	2/28/25	48169.89	-21689.68	0	26480.21	
U.S. Treasuries	912828ZC7	US TREASURY	50000000	1.125	0.6083	3/31/21	2/28/25	48169.89	-21635.98	0	26533.91	
U.S. Treasuries	912828ZF0	US TREASURY	50000000	0.5	0.613	4/15/21	3/31/25	21291.21	4731.54	0	26022.75	
U.S. Treasuries	912828ZF0	US TREASURY	50000000	0.5	0.5822	4/19/21	3/31/25	21291.21	3443.03	0.00	24734.24	
U.S. Treasuries	912828ZL7	US TREASURY	50000000	0.375	0.5722	5/18/21	4/30/25	16056.63	8265.93	0.00	24322.56	
U.S. Treasuries	912828XB1	US TREASURY	50000000	2.125	0.5666	9/2/21	5/15/25	90987.57	-65387.04	0	25600.53	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.6546	3/8/21	6/30/25	10535.52	16914.68	0.00	27450.2	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.7014	3/9/21	6/30/25	10535.52	18848.77	0	29384.29	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.6025	5/12/21	6/30/25	10535.52	14755.79	0.00	25291.31	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.6511	5/13/21	6/30/25	10535.52	16771.76	0	27307.28	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.6175	5/18/21	6/30/25	10535.52	15378.26	0	25913.78	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.6022	7/12/21	6/30/25	10535.51	14750.21	0.00	25285.72	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.5091	8/5/21	6/30/25	10535.52	10877.19	0.00	21412.71	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	0.5583	8/6/21	6/30/25	10535.52	12925.74	0	23461.26	
U.S. Treasuries	912828ZW3	US TREASURY	50000000	0.25	1.0354	12/7/21	6/30/25	8497.47	26346.92	0.00	34844.39	
U.S. Treasuries	91282CAB7	US TREASURY	50000000	0.25	0.5246	8/5/21	7/31/25	10529.89	11518.87	0	22048.76	
U.S. Treasuries	91282CAB7	US TREASURY	50000000	0.25	0.5738	8/6/21	7/31/25	10529.89	13565.83	0	24095.72	
U.S. Treasuries	91282CAM3	US TREASURY	50000000	0.25	0.6628	5/12/21	9/30/25	10645.6	17234.31	0	27879.91	
U.S. Treasuries	91282CAM3	US TREASURY	50000000	0.25	0.5987	7/26/21	9/30/25	10645.6	14591.52	0	25237.12	
U.S. Treasuries	91282CAT8	US TREASURY	50000000	0.25	0.5542	2/25/21	10/31/25	10704.42	12718.74	0	23423.16	
U.S. Treasuries	91282CAT8	US TREASURY	50000000	0.25	0.6521	3/2/21	10/31/25	10704.42	16771.2	0	27475.62	
U.S. Treasuries	91282CAT8	US TREASURY	50000000	0.25	0.6655	3/4/21	10/31/25	10704.42	17324.51	0	28028.93	
U.S. Treasuries	91282CBC4	US TREASURY	50000000	0.375	0.6036	2/25/21	12/31/25	15803.29	9543.83	0.00	25347.12	
U.S. Treasuries	91282CBC4	US TREASURY	50000000	0.375	0.6814	2/26/21	12/31/25	15803.29	12766.53	0	28569.82	
U.S. Treasuries	91282CBW0	US TREASURY	50000000	0.75	0.8929	6/28/21	4/30/26	32113.26	5927.91	0	38041.17	
U.S. Treasuries	91282CBW0	US TREASURY	50000000	0.75	0.8642	7/2/21	4/30/26	32113.26	4739.35	0	36852.61	
U.S. Treasuries	912828R36	US TREASURY	50000000	1.625	0.6924	7/23/21	5/15/26	69578.73	-38871.3	0	30707.43	
U.S. Treasuries	912828R36	US TREASURY	50000000	1.625	0.8064	8/27/21	5/15/26	69578.73	-34035.64	0.00	35543.09	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	0.9031	7/2/21	6/30/26	36874.32	1161.81	0	38036.13	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	0.846	7/14/21	6/30/26	36874.32	-1202.92	0	35671.4	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	0.7322	7/22/21	6/30/26	36874.32	-5940.58	0	30933.74	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	0.7395	7/22/21	6/30/26	36874.32	-5638.51	0.00	31235.81	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	0.706	8/6/21	6/30/26	36874.32	-7039.55	0.00	29834.77	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	0.7746	8/10/21	6/30/26	36874.32	-4172.14	0.00	32702.18	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	0.9018	9/24/21	6/30/26	36874.32	1113.5	0.00	37987.82	
U.S. Treasuries	91282CCJ8	US TREASURY	50000000	0.875	1.0521	10/14/21	6/30/26	36874.32	7321.95	0	44196.27	
U.S. Treasuries	91282CCW9	US TREASURY	50000000	0.75	0.9797	9/28/21	8/31/26	32113.26	9496.23	0	41609.49	
U.S. Treasuries	91282CCZ2	US TREASURY	50000000	0.875	1.0032	10/8/21	9/30/26	37259.61	5295.36	0.00	42554.97	
U.S. Treasuries	91282CCZ2	US TREASURY	50000000	0.875	1.0105	10/8/21	9/30/26	37259.61	5595.09	0	42854.7	
U.S. Treasuries	91282CCZ2	US TREASURY	50000000	0.875	1.1593	10/19/21	9/30/26	37259.62	11693.89	0	48953.51	
U.S. Treasuries	91282CDK4	US TREASURY	50000000	1.25	1.2201	12/3/21	11/30/26	49793.96	-1149.59	0	48644.37	
U.S. Treasuries	91282CDK4	US TREASURY	50000000	1.25	1.2014	12/7/21	11/30/26	42925.82	-1610.6	0	41315.22	
Subtotals			\$ 4,875,000,000					\$ 3,339,211	\$ (1,265,672)	\$ -	\$ 2,073,539	
Federal Agencies	313313QA9	FED FARM CRD DISCOUNT NT	\$ -	0.00	0.10	12/22/20	12/3/21	\$ -	\$ 83	\$ -	\$ 83	
Federal Agencies	313385QD1	FED HOME LN DISCOUNT NT	-	0.00	0.02	12/3/21	12/6/21	-	25	-	25	
Federal Agencies	313385QD1	FED HOME LN DISCOUNT NT	-	0.00	0.02	12/3/21	12/6/21	-	58	-	58	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
							Date	Date				
Federal Agencies	313313QL5	FED FARM CRD DISCOUNT NT	-	0.00	0.11	12/30/20	12/13/21	-	1,833	-	1,833	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	-	2.80	2.84	12/17/18	12/17/21	31,111	376	-	31,487	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	-	2.80	2.84	12/17/18	12/17/21	31,111	376	-	31,487	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	-	2.80	2.85	12/17/18	12/17/21	31,111	522	-	31,633	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	-	2.80	0.74	3/19/20	12/17/21	23,644	(16,996)	-	6,648	
Federal Agencies	3130AHSR5	FEDERAL HOME LOAN BANK	-	1.63	1.68	12/20/19	12/20/21	19,297	632	-	19,928	
Federal Agencies	3133EMLW0	FEDERAL FARM CREDIT BANK	-	0.09	0.11	1/20/21	12/29/21	4,375	778	-	5,153	
Federal Agencies	313313RK6	FED FARM CRD DISCOUNT NT	50,000,000	0.00	0.06	3/30/21	1/5/22	-	2,583	-	2,583	
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	50,000,000	0.53	0.99	3/18/20	1/18/22	22,083	5,244	-	27,327	
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	63,450,000	0.53	0.67	3/23/20	1/18/22	28,024	7,472	-	35,496	
Federal Agencies	3133ELKN3	FEDERAL FARM CREDIT BANK	100,000,000	1.55	1.55	1/28/20	1/28/22	129,167	339	-	129,506	
Federal Agencies	3130AMEN8	FEDERAL HOME LOAN BANK	100,000,000	0.05	0.05	5/4/21	2/1/22	3,750	601	-	4,351	
Federal Agencies	3130AMEN8	FEDERAL HOME LOAN BANK	100,000,000	0.05	0.05	5/6/21	2/1/22	3,750	516	-	4,266	
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	20,700,000	2.53	2.56	2/19/19	2/14/22	43,643	494	-	44,137	
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	10,000,000	2.55	2.56	3/1/19	3/1/22	21,250	80	-	21,330	
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	17,780,000	2.50	2.36	4/5/19	3/11/22	37,042	(1,997)	-	35,045	
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	40,000,000	2.50	2.36	4/5/19	3/11/22	83,333	(4,584)	-	78,750	
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	26,145,000	2.47	2.36	4/8/19	3/14/22	53,815	(2,346)	-	51,469	
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	45,500,000	2.47	2.36	4/8/19	3/14/22	93,654	(3,898)	-	89,756	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.70	3/25/20	3/25/22	14,583	42	-	14,626	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.71	3/25/20	3/25/22	14,583	297	-	14,881	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.71	3/25/20	3/25/22	14,583	170	-	14,753	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.73	3/25/20	3/25/22	14,583	711	-	15,295	
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	6/6/17	4/5/22	39,063	(1,270)	-	37,793	
Federal Agencies	313313VG0	FED FARM CRD DISCOUNT NT	10,000,000	0.00	0.06	7/9/21	4/8/22	-	517	-	517	
Federal Agencies	3135G0V59	FANNIE MAE	25,000,000	2.25	2.36	4/12/19	4/12/22	46,875	2,319	-	49,194	
Federal Agencies	3135G0V59	FANNIE MAE	50,000,000	2.25	2.36	4/12/19	4/12/22	93,750	4,639	-	98,389	
Federal Agencies	3135G0V59	FANNIE MAE	50,000,000	2.25	2.36	4/12/19	4/12/22	93,750	4,639	-	98,389	
Federal Agencies	3133EKHB5	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.37	4/18/19	4/18/22	97,917	863	-	98,779	
Federal Agencies	3133EMXN7	FEDERAL FARM CREDIT BANK	19,550,000	0.06	0.07	4/28/21	4/27/22	978	140	-	1,117	
Federal Agencies	3130AMEY4	FEDERAL HOME LOAN BANK	10,000,000	0.06	0.06	5/6/21	5/6/22	500	7	-	507	
Federal Agencies	3130AMEY4	FEDERAL HOME LOAN BANK	10,000,000	0.06	0.06	5/18/21	5/6/22	500	9	-	509	
Federal Agencies	313385WL6	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.06	5/6/21	5/6/22	-	2,368	-	2,368	
Federal Agencies	3130AMGM8	FEDERAL HOME LOAN BANK	50,000,000	0.06	0.06	5/11/21	5/10/22	2,500	143	-	2,643	
Federal Agencies	3130AMJ37	FEDERAL HOME LOAN BANK	30,000,000	0.06	0.06	5/17/21	5/13/22	1,500	21	-	1,521	
Federal Agencies	3130AMJ37	FEDERAL HOME LOAN BANK	45,000,000	0.06	0.06	5/13/21	5/13/22	2,250	153	-	2,403	
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	25,000,000	2.25	2.32	5/16/19	5/16/22	46,875	1,435	-	48,310	
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	35,000,000	2.25	2.32	5/16/19	5/16/22	65,625	2,010	-	67,635	
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	6/6/17	6/2/22	78,125	(1,008)	-	77,117	
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	6/9/17	6/2/22	78,125	43	-	78,168	
Federal Agencies	3133EMF64	FEDERAL FARM CREDIT BANK	58,735,000	0.06	0.08	7/7/21	6/9/22	2,937	1,055	-	3,992	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	20,000,000	1.63	1.63	12/16/19	6/15/22	27,167	36	-	27,203	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	12/16/19	6/15/22	33,958	45	-	34,003	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	12/16/19	6/15/22	33,958	45	-	34,003	
Federal Agencies	3133EHZP1	FEDERAL FARM CREDIT BANK	25,000,000	1.85	0.69	3/18/20	9/20/22	38,542	(24,325)	-	14,217	
Federal Agencies	3133ELVL5	FEDERAL FARM CREDIT BANK	40,000,000	0.70	0.71	4/3/20	10/3/22	23,333	340	-	23,673	
Federal Agencies	3133EMS45	FEDERAL FARM CREDIT BANK	50,000,000	0.11	0.12	7/14/21	12/14/22	4,583	425	-	5,008	
Federal Agencies	3133EMWK4	FEDERAL FARM CREDIT BANK	60,000,000	0.14	0.15	5/18/21	1/19/23	7,000	639	-	7,639	
Federal Agencies	3133ELJH8	FEDERAL FARM CREDIT BANK	10,140,000	1.60	0.74	3/25/20	1/23/23	13,520	(7,320)	-	6,201	
Federal Agencies	3133ENDQ0	FEDERAL FARM CREDIT BANK	50,000,000	0.16	0.32	11/12/21	2/10/23	6,667	6,828	-	13,494	
Federal Agencies	3133EMUH3	FEDERAL FARM CREDIT BANK	65,000,000	0.13	0.16	3/31/21	3/23/23	6,771	1,926	-	8,697	
Federal Agencies	3133EMVP4	FEDERAL FARM CREDIT BANK	20,000,000	0.13	0.19	4/13/21	4/13/23	2,083	1,121	-	3,204	
Federal Agencies	3133EMVP4	FEDERAL FARM CREDIT BANK	25,000,000	0.13	0.19	4/13/21	4/13/23	2,604	1,401	-	4,006	
Federal Agencies	3133EMVP4	FEDERAL FARM CREDIT BANK	50,000,000	0.13	0.19	4/13/21	4/13/23	5,208	2,803	-	8,011	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Amort.	Realized	Earned Income
							Date	Date			
Federal Agencies	3133EMXM9	FEDERAL FARM CREDIT BANK	44,500,000	0.13	0.17	5/5/21	4/27/23	4,635	1,622	-	6,257
Federal Agencies	3133EMYX4	FEDERAL FARM CREDIT BANK	12,500,000	0.13	0.19	5/10/21	5/10/23	1,302	679	-	1,982
Federal Agencies	3133EMYX4	FEDERAL FARM CREDIT BANK	25,000,000	0.13	0.19	5/10/21	5/10/23	2,604	1,359	-	3,963
Federal Agencies	3133EMYX4	FEDERAL FARM CREDIT BANK	75,000,000	0.13	0.19	5/10/21	5/10/23	7,813	4,077	-	11,889
Federal Agencies	3130AMRY0	FEDERAL HOME LOAN BANK	15,000,000	0.13	0.17	6/4/21	6/2/23	1,563	588	-	2,150
Federal Agencies	3133EMF31	FEDERAL FARM CREDIT BANK	100,000,000	0.13	0.16	6/2/21	6/2/23	10,417	2,633	-	13,050
Federal Agencies	3133EMH96	FEDERAL FARM CREDIT BANK	50,000,000	0.13	0.26	6/28/21	6/14/23	5,208	5,851	-	11,060
Federal Agencies	3133EM3S9	FEDERAL FARM CREDIT BANK	48,067,000	0.20	0.53	12/14/21	6/26/23	4,540	7,754	-	12,294
Federal Agencies	3133EM3S9	FEDERAL FARM CREDIT BANK	50,000,000	0.20	0.22	8/26/21	6/26/23	8,333	932	-	9,265
Federal Agencies	3133EMS37	FEDERAL FARM CREDIT BANK	50,000,000	0.13	0.20	7/14/21	7/14/23	5,208	3,066	-	8,275
Federal Agencies	3133EMS37	FEDERAL FARM CREDIT BANK	50,000,000	0.13	0.22	7/14/21	7/14/23	5,208	3,939	-	9,147
Federal Agencies	3133ENEY2	FEDERAL FARM CREDIT BANK	50,000,000	0.45	0.45	11/24/21	7/24/23	18,750	179	-	18,929
Federal Agencies	3133EM2E1	FEDERAL FARM CREDIT BANK	50,000,000	0.16	0.19	8/10/21	8/10/23	6,667	1,274	-	7,941
Federal Agencies	3137EAEV7	FREDDIE MAC	40,776,000	0.25	0.59	12/6/21	8/24/23	7,079	9,687	-	16,766
Federal Agencies	3130AJXD6	FEDERAL HOME LOAN BANK	20,975,000	0.13	0.59	12/14/21	9/8/23	1,238	4,795	-	6,034
Federal Agencies	3135G0U43	FANNIE MAE	29,648,000	2.88	0.66	12/9/21	9/12/23	52,090	(41,031)	-	11,059
Federal Agencies	3133EM6N7	FEDERAL FARM CREDIT BANK	50,000,000	0.17	0.22	9/27/21	9/27/23	7,083	2,123	-	9,207
Federal Agencies	3133ENGF1	FEDERAL FARM CREDIT BANK	25,000,000	0.50	0.57	12/3/21	12/1/23	9,722	1,444	-	11,166
Federal Agencies	3133ENGF1	FEDERAL FARM CREDIT BANK	25,000,000	0.50	0.57	12/3/21	12/1/23	9,722	1,444	-	11,166
Federal Agencies	3133ENGF1	FEDERAL FARM CREDIT BANK	75,000,000	0.50	0.57	12/3/21	12/1/23	29,167	4,332	-	33,499
Federal Agencies	3130A3VC5	FEDERAL HOME LOAN BANK	10,000,000	2.25	0.73	12/10/21	12/8/23	13,125	(9,096)	-	4,029
Federal Agencies	3130A3VC5	FEDERAL HOME LOAN BANK	30,000,000	2.25	0.73	12/10/21	12/8/23	39,375	(27,288)	-	12,087
Federal Agencies	3133ENHR4	FEDERAL FARM CREDIT BANK	25,000,000	0.68	0.71	12/20/21	12/20/23	5,194	204	-	5,398
Federal Agencies	3133ENHR4	FEDERAL FARM CREDIT BANK	25,000,000	0.68	0.70	12/20/21	12/20/23	5,194	197	-	5,392
Federal Agencies	3133ENHR4	FEDERAL FARM CREDIT BANK	62,000,000	0.68	0.70	12/20/21	12/20/23	12,882	485	-	13,367
Federal Agencies	3130AFW94	FEDERAL HOME LOAN BANK	39,010,000	2.50	0.62	11/12/21	2/13/24	81,271	(61,729)	-	19,542
Federal Agencies	3133ELNE0	FEDERAL FARM CREDIT BANK	20,495,000	1.43	0.85	3/18/20	2/14/24	24,423	(9,891)	-	14,533
Federal Agencies	3133EMRZ7	FEDERAL FARM CREDIT BANK	5,000,000	0.25	0.26	2/26/21	2/26/24	1,042	51	-	1,093
Federal Agencies	3133EMRZ7	FEDERAL FARM CREDIT BANK	5,000,000	0.25	0.26	2/26/21	2/26/24	1,042	51	-	1,093
Federal Agencies	3133EMRZ7	FEDERAL FARM CREDIT BANK	100,000,000	0.25	0.26	2/26/21	2/26/24	20,833	1,019	-	21,853
Federal Agencies	3133EMTW2	FEDERAL FARM CREDIT BANK	50,000,000	0.30	0.34	3/18/21	3/18/24	12,500	1,711	-	14,211
Federal Agencies	3133EMTW2	FEDERAL FARM CREDIT BANK	50,000,000	0.30	0.34	3/18/21	3/18/24	12,500	1,713	-	14,213
Federal Agencies	3133EMWV0	FEDERAL FARM CREDIT BANK	16,545,000	0.35	0.34	5/4/21	4/22/24	4,826	(132)	-	4,693
Federal Agencies	3133EMWV0	FEDERAL FARM CREDIT BANK	29,424,000	0.35	0.34	5/4/21	4/22/24	8,582	(236)	-	8,346
Federal Agencies	3133EMWV0	FEDERAL FARM CREDIT BANK	39,000,000	0.35	0.34	5/4/21	4/22/24	11,375	(312)	-	11,063
Federal Agencies	3133EMV25	FEDERAL FARM CREDIT BANK	50,000,000	0.45	0.39	8/6/21	7/23/24	18,750	(2,636)	-	16,114
Federal Agencies	3133EM5X6	FEDERAL FARM CREDIT BANK	25,000,000	0.43	0.46	9/23/21	9/23/24	8,958	714	-	9,673
Federal Agencies	3133EM5X6	FEDERAL FARM CREDIT BANK	50,000,000	0.43	0.46	9/23/21	9/23/24	17,917	1,428	-	19,345
Federal Agencies	3133EM5X6	FEDERAL FARM CREDIT BANK	50,000,000	0.43	0.46	9/23/21	9/23/24	17,917	1,428	-	19,345
Federal Agencies	3133ENEJ5	FEDERAL FARM CREDIT BANK	10,000,000	0.88	0.91	11/18/21	11/18/24	7,292	325	-	7,617
Federal Agencies	3133ENEJ5	FEDERAL FARM CREDIT BANK	10,000,000	0.88	0.91	11/18/21	11/18/24	7,292	325	-	7,617
Federal Agencies	3133ENEJ5	FEDERAL FARM CREDIT BANK	50,000,000	0.88	0.91	11/18/21	11/18/24	36,458	1,626	-	38,085
Federal Agencies	3133ELCP7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.66	12/3/19	12/3/24	33,854	679	-	34,533
Federal Agencies	3133ENGQ7	FEDERAL FARM CREDIT BANK	50,000,000	0.92	0.93	12/9/21	12/9/24	28,111	315	-	28,426
Federal Agencies	3133ENGQ7	FEDERAL FARM CREDIT BANK	50,000,000	0.92	0.95	12/9/21	12/9/24	28,111	776	-	28,888
Federal Agencies	3135G0X24	FANNIE MAE	39,060,000	1.63	0.53	4/21/21	1/7/25	52,894	(35,924)	-	16,969
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	65	-	6,315
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	65	-	6,315
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	65	-	6,315
Federal Agencies	3137EAEP0	FREDDIE MAC	15,000,000	1.50	1.52	2/14/20	2/12/25	18,750	196	-	18,946
Federal Agencies	3137EAEP0	FREDDIE MAC	50,000,000	1.50	1.52	2/14/20	2/12/25	62,500	654	-	63,154
Federal Agencies	3137EAEP0	FREDDIE MAC	53,532,000	1.50	0.55	4/21/21	2/12/25	66,915	(42,685)	-	24,230
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	16,000,000	1.21	1.22	3/23/20	3/3/25	16,133	159	-	16,293
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	24,000,000	1.21	1.24	3/23/20	3/3/25	24,200	614	-	24,814

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
							Date	Date				
Federal Agencies	3133EMWT5	FEDERAL FARM CREDIT BANK	50,000,000	0.60	0.61	4/21/21	4/21/25	25,000	562	-	25,562	
Federal Agencies	3135G03U5	FANNIE MAE	37,938,000	0.63	1.08	12/8/21	4/22/25	15,149	11,117	-	26,266	
Federal Agencies	3135G03U5	FANNIE MAE	50,000,000	0.63	0.57	7/12/21	4/22/25	26,042	(2,426)	-	23,616	
Federal Agencies	3135G03U5	FANNIE MAE	50,000,000	0.63	1.08	12/8/21	4/22/25	19,965	14,740	-	34,705	
Federal Agencies	3135G04Z3	FANNIE MAE	4,655,000	0.50	1.11	12/8/21	6/17/25	1,487	1,834	-	3,321	
Federal Agencies	3135G04Z3	FANNIE MAE	10,000,000	0.50	1.11	12/8/21	6/17/25	3,194	3,924	-	7,118	
Federal Agencies	3130AN4A5	FEDERAL HOME LOAN BANK	17,680,000	0.70	0.62	7/12/21	6/30/25	10,313	(1,169)	-	9,145	
Federal Agencies	3135G05X7	FANNIE MAE	25,000,000	0.38	0.66	3/4/21	8/25/25	7,813	5,987	-	13,799	
Federal Agencies	3135G05X7	FANNIE MAE	72,500,000	0.38	0.57	2/25/21	8/25/25	22,656	12,045	-	34,701	
Federal Agencies	3130A8ZQ9	FEDERAL HOME LOAN BANK	10,295,000	1.75	1.03	11/2/21	9/12/25	15,014	(6,163)	-	8,850	
Federal Agencies	3137EAEX3	FREDDIE MAC	22,600,000	0.38	0.68	3/4/21	9/23/25	7,063	5,676	-	12,738	
Federal Agencies	3133ENEG1	FEDERAL FARM CREDIT BANK	39,675,000	1.05	1.08	11/17/21	11/17/25	34,716	1,120	-	35,835	
Federal Agencies	3133ENEG1	FEDERAL FARM CREDIT BANK	55,000,000	1.05	1.09	11/17/21	11/17/25	48,125	1,634	-	49,759	
Federal Agencies	3133ENHM5	FEDERAL FARM CREDIT BANK	45,000,000	1.17	1.20	12/16/21	12/16/25	21,938	503	-	22,440	
Federal Agencies	3133ENHM5	FEDERAL FARM CREDIT BANK	50,000,000	1.17	1.20	12/16/21	12/16/25	24,375	559	-	24,934	
Federal Agencies	3133EMZ21	FEDERAL FARM CREDIT BANK	15,500,000	0.69	0.75	8/9/21	4/6/26	8,913	763	-	9,675	
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	8/19/21	7/13/26	21,875	-	-	21,875	
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	8/19/21	7/13/26	21,875	-	-	21,875	
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	8/19/21	7/13/26	21,875	-	-	21,875	
Federal Agencies	3130ANNM8	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	8/19/21	7/13/26	21,875	-	-	21,875	
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	25,000,000	1.07	1.07	8/20/21	7/27/26	22,292	-	-	22,292	
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	25,000,000	1.07	1.07	8/20/21	7/27/26	22,292	-	-	22,292	
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	25,000,000	1.07	1.07	8/20/21	7/27/26	22,292	-	-	22,292	
Federal Agencies	3130ANMP2	FEDERAL HOME LOAN BANK	25,000,000	1.07	1.07	8/20/21	7/27/26	22,292	-	-	22,292	
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	9/13/21	8/10/26	21,875	-	-	21,875	
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	9/13/21	8/10/26	21,875	-	-	21,875	
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	9/13/21	8/10/26	21,875	-	-	21,875	
Federal Agencies	3130ANTG5	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	9/13/21	8/10/26	21,875	-	-	21,875	
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	25,000,000	1.08	1.08	10/1/21	9/3/26	22,396	-	-	22,396	
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	25,000,000	1.08	1.08	10/1/21	9/3/26	22,396	-	-	22,396	
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	25,000,000	1.08	1.08	10/1/21	9/3/26	22,396	-	-	22,396	
Federal Agencies	3130AP6T7	FEDERAL HOME LOAN BANK	25,000,000	1.08	1.08	10/1/21	9/3/26	22,396	-	-	22,396	
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	25,000,000	1.43	1.43	11/18/21	10/19/26	29,792	-	-	29,792	
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	25,000,000	1.43	1.43	11/18/21	10/19/26	29,792	-	-	29,792	
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	25,000,000	1.43	1.43	11/18/21	10/19/26	29,792	-	-	29,792	
Federal Agencies	3130APPR0	FEDERAL HOME LOAN BANK	25,000,000	1.43	1.43	11/18/21	10/19/26	29,792	-	-	29,792	
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	25,000,000	1.61	1.61	12/16/21	11/16/26	16,719	-	-	16,719	
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	25,000,000	1.61	1.61	12/16/21	11/16/26	16,719	-	-	16,719	
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	25,000,000	1.61	1.61	12/16/21	11/16/26	16,719	-	-	16,719	
Federal Agencies	3130AQ7L1	FEDERAL HOME LOAN BANK	25,000,000	1.61	1.61	12/16/21	11/16/26	16,719	-	-	16,719	
Subtotals			\$ 4,963,375,000					\$ 3,324,025	\$ (112,151)	\$ -	\$ 3,211,874	
Public Time Deposits	PPE82MHI9	BANK OF SAN FRANCISCO	\$ -	0.12	0.12	6/7/21	12/6/21	\$ 161	\$ -	\$ -	\$ 161	
Public Time Deposits	PPEE2K8C3	BRIDGE BANK	-	0.08	0.08	6/21/21	12/20/21	417	-	-	417	
Public Time Deposits	PPEB3XSW4	BANK OF SAN FRANCISCO	10,000,000	0.09	0.09	9/20/21	3/21/22	775	-	-	775	
Public Time Deposits	PPEE3CH06	BRIDGE BANK	10,000,000	0.09	0.09	9/20/21	3/21/22	764	-	-	764	
Public Time Deposits	PPES5U4Q0	BANK OF SAN FRANCISCO	10,000,000	0.13	0.13	12/6/21	6/6/22	939	-	-	939	
Public Time Deposits	PPEJ79PT6	BRIDGE BANK	10,000,000	0.15	0.15	12/20/21	6/20/22	493	-	-	493	
Subtotals			\$ 40,000,000					\$ 3,550	\$ -	\$ -	\$ 3,550	
Negotiable CDs	06367CCF2	BANK OF MONTREAL CHICAGO	\$ 50,000,000	0.20	0.20	3/8/21	1/3/22	\$ 8,611	\$ -	\$ -	\$ 8,611	
Negotiable CDs	89114W3L7	TORONTO DOMINION BANK NY	50,000,000	0.20	0.20	3/8/21	1/5/22	8,611	-	-	8,611	
Negotiable CDs	89114W3B9	TORONTO DOMINION BANK NY	60,000,000	0.20	0.20	3/4/21	1/6/22	10,333	-	-	10,333	
Negotiable CDs	89114W2B0	TORONTO DOMINION BANK NY	100,000,000	0.18	0.18	2/18/21	1/14/22	15,500	-	-	15,500	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
Negotiable CDs	06367CCQ8	BANK OF MONTREAL CHICAGO	50,000,000	0.20	0.20	3/11/21	1/20/22	8,611	-	-	8,611
Negotiable CDs	89114W3W3	TORONTO DOMINION BANK NY	50,000,000	0.20	0.20	3/11/21	1/20/22	8,611	-	-	8,611
Negotiable CDs	06367CBA4	BANK OF MONTREAL CHICAGO	75,000,000	0.20	0.20	2/16/21	2/14/22	12,917	-	-	12,917
Negotiable CDs	78012UG82	ROYAL BANK OF CANADA NY	50,000,000	0.19	0.19	2/26/21	2/16/22	7,965	-	-	7,965
Negotiable CDs	78012UG90	ROYAL BANK OF CANADA NY	60,000,000	0.19	0.19	2/26/21	2/22/22	9,798	-	-	9,798
Negotiable CDs	06367CCJ4	BANK OF MONTREAL CHICAGO	50,000,000	0.20	0.20	3/9/21	2/28/22	8,423	-	-	8,423
Negotiable CDs	06367CDY0	BANK OF MONTREAL CHICAGO	50,000,000	0.20	0.20	4/6/21	2/28/22	8,611	-	-	8,611
Negotiable CDs	78012UH57	ROYAL BANK OF CANADA NY	50,000,000	0.24	0.24	3/9/21	2/28/22	6,920	-	-	6,920
Negotiable CDs	06367CBZ9	BANK OF MONTREAL CHICAGO	100,000,000	0.20	0.20	3/3/21	3/2/22	17,353	-	-	17,353
Negotiable CDs	89114W3C7	TORONTO DOMINION BANK NY	50,000,000	0.21	0.21	3/4/21	3/4/22	9,042	-	-	9,042
Negotiable CDs	78012UJ30	ROYAL BANK OF CANADA NY	50,000,000	0.23	0.23	3/11/21	3/11/22	9,903	-	-	9,903
Negotiable CDs	89114W4K8	TORONTO DOMINION BANK NY	50,000,000	0.23	0.23	3/15/21	3/15/22	9,903	-	-	9,903
Negotiable CDs	06367CCY1	BANK OF MONTREAL CHICAGO	50,000,000	0.26	0.26	3/16/21	3/16/22	9,297	-	-	9,297
Negotiable CDs	78012UH73	ROYAL BANK OF CANADA NY	50,000,000	0.22	0.22	3/11/21	3/16/22	9,472	-	-	9,472
Negotiable CDs	78012UK46	ROYAL BANK OF CANADA NY	50,000,000	0.23	0.23	3/30/21	3/28/22	9,903	-	-	9,903
Negotiable CDs	89114W5N1	TORONTO DOMINION BANK NY	50,000,000	0.22	0.22	3/30/21	3/28/22	9,472	-	-	9,472
Negotiable CDs	78012UK53	ROYAL BANK OF CANADA NY	50,000,000	0.23	0.23	4/6/21	4/6/22	9,903	-	-	9,903
Negotiable CDs	89114W6T7	TORONTO DOMINION BANK NY	50,000,000	0.22	0.22	4/13/21	4/11/22	9,472	-	-	9,472
Negotiable CDs	89114WHS7	TORONTO DOMINION BANK NY	50,000,000	0.16	0.16	10/12/21	4/13/22	6,889	-	-	6,889
Negotiable CDs	06367CHR1	BANK OF MONTREAL CHICAGO	100,000,000	0.17	0.17	7/6/21	5/9/22	14,639	-	-	14,639
Negotiable CDs	89114WBD6	TORONTO DOMINION BANK NY	50,000,000	0.21	0.21	5/25/21	5/25/22	9,042	-	-	9,042
Negotiable CDs	06417MTV7	BANK OF NOVA SCOTIA HOUS	100,000,000	0.30	0.30	12/2/21	6/15/22	25,000	-	-	25,000
Negotiable CDs	78012UT96	ROYAL BANK OF CANADA NY	100,000,000	0.15	0.15	9/16/21	6/17/22	12,917	-	-	12,917
Negotiable CDs	06417MTY1	BANK OF NOVA SCOTIA HOUS	100,000,000	0.31	0.31	12/6/21	6/30/22	22,389	-	-	22,389
Negotiable CDs	78012UX42	ROYAL BANK OF CANADA NY	50,000,000	0.20	0.20	10/29/21	6/30/22	8,611	-	-	8,611
Negotiable CDs	89114WMZ5	TORONTO DOMINION BANK NY	50,000,000	0.30	0.30	12/13/21	6/30/22	7,917	-	-	7,917
Negotiable CDs	06367CQB6	BANK OF MONTREAL CHICAGO	50,000,000	0.33	0.33	12/17/21	7/1/22	6,875	-	-	6,875
Negotiable CDs	89114WJ89	TORONTO DOMINION BANK NY	50,000,000	0.21	0.21	10/19/21	7/1/22	9,042	-	-	9,042
Negotiable CDs	06417MUM5	BANK OF NOVA SCOTIA HOUS	100,000,000	0.31	0.31	12/13/21	7/6/22	16,361	-	-	16,361
Negotiable CDs	06367CKG1	BANK OF MONTREAL CHICAGO	50,000,000	0.18	0.18	8/25/21	7/18/22	7,750	-	-	7,750
Negotiable CDs	06367CKN6	BANK OF MONTREAL CHICAGO	50,000,000	0.18	0.18	8/30/21	7/18/22	7,750	-	-	7,750
Negotiable CDs	06417MSJ5	BANK OF NOVA SCOTIA HOUS	50,000,000	0.24	0.24	11/2/21	8/1/22	10,333	-	-	10,333
Negotiable CDs	78012UW84	ROYAL BANK OF CANADA NY	50,000,000	0.28	0.28	10/26/21	9/26/22	12,056	-	-	12,056
Negotiable CDs	78012UW68	ROYAL BANK OF CANADA NY	50,000,000	0.30	0.30	10/25/21	10/24/22	12,917	-	-	12,917
Negotiable CDs	96130ALCO	WESTPAC BANKING CORP NY	50,000,000	0.30	0.30	10/27/21	10/24/22	12,917	-	-	12,917
Negotiable CDs	78012U2E4	ROYAL BANK OF CANADA NY	50,000,000	0.48	0.48	12/2/21	12/2/22	20,000	-	-	20,000
Negotiable CDs	89114WM36	TORONTO DOMINION BANK NY	50,000,000	0.48	0.48	12/2/21	12/2/22	20,000	-	-	20,000
Negotiable CDs	06367CPS0	BANK OF MONTREAL CHICAGO	50,000,000	0.52	0.52	12/8/21	12/7/22	17,333	-	-	17,333
Subtotals			\$ 2,495,000,000					\$ 479,367	\$ -	\$ -	\$ 479,367
Commercial Paper	89233HDT8	TOYOTA MOTOR CREDIT CORP	\$ 25,000,000	0.00	0.17	10/28/21	4/27/22	\$ -	\$ 3,660	\$ -	\$ 3,660
Commercial Paper	89233HF82	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.20	11/10/21	6/8/22	-	8,611	-	8,611
Commercial Paper	89233HFE9	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.21	10/25/21	6/14/22	-	9,042	-	9,042
Commercial Paper	89233HFF6	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.32	12/21/21	6/15/22	-	4,889	-	4,889
Commercial Paper	89233HFN9	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.27	12/6/21	6/22/22	-	9,750	-	9,750
Commercial Paper	89233HFQ2	TOYOTA MOTOR CREDIT CORP	60,000,000	0.00	0.31	12/16/21	6/24/22	-	8,267	-	8,267
Commercial Paper	89233HFW9	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.19	10/19/21	6/30/22	-	8,181	-	8,181
Commercial Paper	89233HFW9	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.24	11/1/21	6/30/22	-	10,333	-	10,333
Commercial Paper	89233HG16	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.24	11/19/21	7/1/22	-	10,333	-	10,333
Commercial Paper	89233HH15	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	0.25	11/4/21	8/1/22	-	10,764	-	10,764
Subtotals			\$ 485,000,000					\$ -	\$ 83,829	\$ -	\$ 83,829
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	\$ 20,546,473	0.01	0.01	12/31/21	1/1/22	\$ 114	\$ -	\$ -	\$ 114
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	277,725,555	0.03	0.03	12/31/21	1/1/22	11,137	-	-	11,137

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Expense		Gain/(Loss)	/Net Earnings	
Money Market Funds	31607A703	FIDELITY INST GOV FUND	16,347,943	0.01	0.01	12/31/21	1/1/22	276	-	-	276	
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PRM	231,097,263	0.03	0.03	12/31/21	1/1/22	9,355	-	-	9,355	
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	12,405,691	0.03	0.03	12/31/21	1/1/22	373	-	-	373	
Money Market Funds	85749T517	STATE ST INST US GOV MM-OPP	200,001,374	0.03	0.03	12/31/21	1/1/22	1,374	-	-	1,374	
Subtotals			\$ 758,124,300					\$ 22,630	\$ -	\$ -	\$ 22,630	
Supranationals	459058ES8	INTL BK RECON & DEVELOP	\$ 64,387,000	1.88	0.33	12/16/21	10/7/22	\$ 50,329	\$ (43,408)	\$ -	\$ 6,921	
Supranationals	459058JV6	INTL BK RECON & DEVELOP	100,000,000	0.13	0.26	4/20/21	4/20/23	10,500	8,790	-	19,290	
Supranationals	4581X0CC0	INTER-AMERICAN DEVEL BK	25,756,000	3.00	0.65	12/15/21	10/4/23	34,341	(27,948)	-	6,393	
Supranationals	459056HV2	INTL BK RECON & DEVELOP	50,000,000	1.50	0.79	11/2/21	8/28/24	62,500	(29,623)	-	32,877	
Supranationals	4581X0DZ8	INTER-AMERICAN DEVEL BK	50,000,000	0.50	0.78	11/4/21	9/23/24	20,833	11,897	-	32,730	
Supranationals	45950VQG4	INTL FINANCE CORP	10,000,000	0.44	0.72	10/22/21	9/23/24	3,667	2,362	-	6,029	
Supranationals	4581X0CM8	INTER-AMERICAN DEVEL BK	100,000,000	2.13	0.58	4/26/21	1/15/25	177,083	(129,379)	-	47,704	
Supranationals	459058JB0	INTL BK RECON & DEVELOP	40,000,000	0.63	0.56	7/23/21	4/22/25	20,867	(1,947)	-	18,919	
Supranationals	4581X0DN5	INTER-AMERICAN DEVEL BK	28,900,000	0.63	0.99	11/1/21	7/15/25	15,052	8,734	-	23,786	
Supranationals	45818WDG8	INTER-AMERICAN DEVEL BK	19,500,000	0.82	0.75	8/25/21	2/27/26	13,325	(1,071)	-	12,254	
Subtotals			\$ 488,543,000					\$ 408,498	\$ (201,594)	\$ -	\$ 206,904	
Grand Totals			\$ 14,105,042,300					\$ 7,577,281	\$ (1,495,588)	\$ -	\$ 6,081,693	

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended December 31, 2021

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/1/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	\$ 32,000,000	0.03	0.03	\$ 100.00	\$ -	\$ 32,000,000
Purchase	12/2/21	6/15/22	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417MTV7	100,000,000	0.30	0.30	100.00	-	100,000,000
Purchase	12/2/21	12/2/22	Negotiable CDs	ROYAL BANK OF CANADA NY	78012U2E4	50,000,000	0.48	0.48	100.00	-	50,000,000
Purchase	12/2/21	12/2/22	Negotiable CDs	TORONTO DOMINION BANK NY	89114WM36	50,000,000	0.48	0.48	100.00	-	50,000,000
Purchase	12/3/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	15,000,000	0.03	0.03	100.00	-	15,000,000
Purchase	12/3/21	11/30/26	U.S. Treasuries	US TREASURY	91282CDK4	50,000,000	1.25	1.22	100.14	5,151	50,077,417
Purchase	12/3/21	12/1/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENGF1	25,000,000	0.50	0.57	99.86	-	24,963,750
Purchase	12/3/21	12/1/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENGF1	25,000,000	0.50	0.57	99.86	-	24,963,750
Purchase	12/3/21	12/1/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENGF1	75,000,000	0.50	0.57	99.86	-	74,891,250
Purchase	12/3/21	12/6/21	Federal Agencies	FED HOME LN DISCOUNT NT	313385QD1	15,000,000	0.00	0.02	100.00	-	14,999,975
Purchase	12/3/21	12/6/21	Federal Agencies	FED HOME LN DISCOUNT NT	313385QD1	35,091,000	0.00	0.02	100.00	-	35,090,942
Purchase	12/6/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	33,000,000	0.03	0.03	100.00	-	33,000,000
Purchase	12/6/21	6/6/22	Public Time Deposits	BANK OF SAN FRANCISCO	PPES5U4Q0	10,000,000	0.13	0.13	100.00	-	10,000,000
Purchase	12/6/21	6/22/22	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HFN9	50,000,000	0.00	0.27	99.85	-	49,925,750
Purchase	12/6/21	6/30/22	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417MTY1	100,000,000	0.31	0.31	100.00	-	100,000,000
Purchase	12/6/21	8/24/23	Federal Agencies	FREDDIE MAC	3137EAEV7	40,776,000	0.25	0.59	99.43	28,883	40,571,644
Purchase	12/7/21	6/30/25	U.S. Treasuries	US TREASURY	91282ZW3	50,000,000	0.25	1.04	97.26	54,348	48,683,254
Purchase	12/7/21	11/30/26	U.S. Treasuries	US TREASURY	91282CDK4	50,000,000	1.25	1.20	100.23	12,019	50,129,207
Purchase	12/7/21	12/15/21	U.S. Treasuries	TREASURY BILL	912796ZX0	50,000,000	0.00	0.08	100.00	-	49,999,111
Purchase	12/7/21	12/15/21	U.S. Treasuries	TREASURY BILL	912796ZX0	50,000,000	0.00	0.08	100.00	-	49,999,111
Purchase	12/8/21	4/22/25	Federal Agencies	FANNIE MAE	3135G03U5	37,938,000	0.63	1.08	98.50	30,298	37,398,090
Purchase	12/8/21	4/22/25	Federal Agencies	FANNIE MAE	3135G03U5	50,000,000	0.63	1.08	98.49	39,931	49,283,881
Purchase	12/8/21	6/17/25	Federal Agencies	FANNIE MAE	3135G04Z3	4,655,000	0.50	1.11	97.89	11,056	4,567,695
Purchase	12/8/21	6/17/25	Federal Agencies	FANNIE MAE	3135G04Z3	10,000,000	0.50	1.11	97.90	23,750	9,813,350
Purchase	12/8/21	12/7/22	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367CPS0	50,000,000	0.52	0.52	100.00	-	50,000,000
Purchase	12/9/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	104,000,000	0.03	0.03	100.00	-	104,000,000
Purchase	12/9/21	9/12/23	Federal Agencies	FANNIE MAE	3135G0U43	29,648,000	2.88	0.66	103.86	205,992	30,999,294
Purchase	12/9/21	12/9/24	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENGQ7	50,000,000	0.92	0.93	99.97	-	49,985,000
Purchase	12/9/21	12/9/24	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENGQ7	50,000,000	0.92	0.95	99.93	-	49,963,000
Purchase	12/9/21	12/15/23	U.S. Treasuries	US TREASURY	91282CBA8	50,000,000	0.13	0.72	98.80	30,225	49,432,569
Purchase	12/10/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	100,000,000	0.03	0.03	100.00	-	100,000,000
Purchase	12/10/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	77,000,000	0.03	0.03	100.00	-	77,000,000
Purchase	12/10/21	12/8/23	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3VC5	10,000,000	2.25	0.73	103.01	1,250	10,302,250
Purchase	12/10/21	12/8/23	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3VC5	30,000,000	2.25	0.73	103.01	3,750	30,906,750
Purchase	12/13/21	6/30/22	Negotiable CDs	TORONTO DOMINION BANK NY	89114WMZ5	50,000,000	0.30	0.30	100.00	-	50,000,000
Purchase	12/13/21	7/6/22	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417MUM5	100,000,000	0.31	0.31	100.00	-	100,000,000
Purchase	12/13/21	12/1/22	U.S. Treasuries	TREASURY BILL	912796P94	50,000,000	0.00	0.25	99.76	-	49,878,019
Purchase	12/14/21	6/26/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EM3S9	48,067,000	0.20	0.53	99.50	28,840	47,855,025
Purchase	12/14/21	9/8/23	Federal Agencies	FEDERAL HOME LOAN BANK	3130AJXD6	20,975,000	0.13	0.59	99.20	6,992	20,813,353
Purchase	12/15/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	64,000,000	0.03	0.03	100.00	-	64,000,000
Purchase	12/15/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	150,000,000	0.03	0.03	100.00	-	150,000,000
Purchase	12/15/21	10/4/23	Supranationals	INTER-AMERICAN DEVEL BK	4581X0CC0	25,756,000	3.00	0.65	104.20	152,390	26,990,142
Purchase	12/15/21	12/15/23	U.S. Treasuries	US TREASURY	91282CBA8	50,000,000	0.13	0.69	98.89	-	49,443,359
Purchase	12/16/21	6/24/22	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HFQ2	60,000,000	0.00	0.31	99.84	-	59,901,833
Purchase	12/16/21	10/7/22	Supranationals	INTL BK RECON & DEVELOP	459058ES8	64,387,000	1.88	0.33	101.24	231,514	65,418,845
Purchase	12/16/21	11/16/26	Federal Agencies	FEDERAL HOME LOAN BANK	3130AQ7L1	25,000,000	1.61	1.61	100.00	-	25,000,000
Purchase	12/16/21	11/16/26	Federal Agencies	FEDERAL HOME LOAN BANK	3130AQ7L1	25,000,000	1.61	1.61	100.00	-	25,000,000
Purchase	12/16/21	11/16/26	Federal Agencies	FEDERAL HOME LOAN BANK	3130AQ7L1	25,000,000	1.61	1.61	100.00	-	25,000,000
Purchase	12/16/21	11/16/26	Federal Agencies	FEDERAL HOME LOAN BANK	3130AQ7L1	25,000,000	1.61	1.61	100.00	-	25,000,000
Purchase	12/16/21	12/16/25	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENHM5	45,000,000	1.17	1.20	99.90	-	44,954,100
Purchase	12/16/21	12/16/25	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENHM5	50,000,000	1.17	1.20	99.90	-	49,949,000
Purchase	12/17/21	1/1/22	Money Market Funds	STATE ST INST US GOV MM-	85749T517	100,000,000	0.00	0.00	100.00	-	100,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/17/21	7/1/22	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367CQB6	50,000,000	0.33	0.33	100.00	-	50,000,000
Purchase	12/20/21	6/20/22	Public Time Deposits	BRIDGE BANK	PPEJ79PT6	10,000,000	0.15	0.15	100.00	-	10,000,000
Purchase	12/20/21	12/20/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENHR4	25,000,000	0.68	0.71	99.95	-	24,987,600
Purchase	12/20/21	12/20/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENHR4	25,000,000	0.68	0.70	99.95	-	24,988,000
Purchase	12/20/21	12/20/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ENHR4	62,000,000	0.68	0.70	99.95	-	61,970,488
Purchase	12/21/21	6/15/22	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HFF6	50,000,000	0.00	0.32	99.84	-	49,921,778
Purchase	12/27/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	50,000,000	0.03	0.03	100.00	-	50,000,000
Purchase	12/27/21	1/1/22	Money Market Funds	STATE ST INST US GOV MM-	85749T517	100,000,000	0.03	0.03	100.00	-	100,000,000
Purchase	12/28/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	26,000,000	0.03	0.03	100.00	-	26,000,000
Purchase	12/29/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	79,000,000	0.03	0.03	100.00	-	79,000,000
Purchase	12/31/21	1/1/22	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	114	0.01	0.01	100.00	-	114
Purchase	12/31/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	11,137	0.03	0.03	100.00	-	11,137
Purchase	12/31/21	1/1/22	Money Market Funds	FIDELITY INST GOV FUND	31607A703	276	0.01	0.01	100.00	-	276
Purchase	12/31/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	9,355	0.03	0.03	100.00	-	9,355
Purchase	12/31/21	1/1/22	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	373	0.03	0.03	100.00	-	373
Purchase	12/31/21	1/1/22	Money Market Funds	STATE ST INST US GOV MM-	85749T517	1,374	0.03	0.03	100.00	-	1,374
Subtotals						\$3,014,315,630	0.44	0.44	\$ 99.96	\$ 866,388	\$3,014,041,210
Sale	12/3/21	1/1/22	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	\$ 90,000,000	0.01	0.01	\$ 100.00	\$ -	\$ 90,000,000
Sale	12/6/21	1/1/22	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	0.01	0.01	100.00	-	100,000,000
Sale	12/7/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	77,000,000	0.03	0.03	100.00	-	77,000,000
Sale	12/8/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	81,000,000	0.03	0.03	100.00	-	81,000,000
Sale	12/8/21	1/1/22	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	20,000,000	0.03	0.03	100.00	-	20,000,000
Sale	12/13/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	95,000,000	0.03	0.03	100.00	-	95,000,000
Sale	12/16/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	90,000,000	0.03	0.03	100.00	-	90,000,000
Sale	12/16/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	250,000,000	0.03	0.03	100.00	-	250,000,000
Sale	12/17/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	100,000,000	0.03	0.03	100.00	-	100,000,000
Sale	12/17/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	24,000,000	0.03	0.03	100.00	-	24,000,000
Sale	12/20/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	100,000,000	0.03	0.03	100.00	-	100,000,000
Sale	12/20/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	100,000,000	0.03	0.03	100.00	-	100,000,000
Sale	12/21/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	82,000,000	0.03	0.03	100.00	-	82,000,000
Sale	12/22/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	80,000,000	0.03	0.03	100.00	-	80,000,000
Sale	12/23/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	90,000,000	0.03	0.03	100.00	-	90,000,000
Sale	12/30/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	100,000,000	0.03	0.03	100.00	-	100,000,000
Subtotals						\$1,479,000,000	0.02	0.02	\$ 100.00	\$ -	\$1,479,000,000
Maturity	12/2/21	12/2/21	U.S. Treasuries	TREASURY BILL	9127965G0	\$ 50,000,000	0.00	0.09	100.00	\$ -	\$ 50,000,000
Maturity	12/2/21	12/2/21	U.S. Treasuries	TREASURY BILL	9127965G0	100,000,000	0.00	0.11	100.00	-	100,000,000
Maturity	12/3/21	12/3/21	Federal Agencies	FED FARM CRD DISCOUNT NT	313313QA9	15,000,000	0.00	0.10	100.00	-	15,000,000
Maturity	12/6/21	12/6/21	Federal Agencies	FED HOME LN DISCOUNT NT	313385QD1	15,000,000	0.00	0.02	100.00	-	15,000,000
Maturity	12/6/21	12/6/21	Federal Agencies	FED HOME LN DISCOUNT NT	313385QD1	35,091,000	0.00	0.02	100.00	-	35,091,000
Maturity	12/6/21	12/6/21	Public Time Deposits	BANK OF SAN FRANCISCO	PPE82MH19	10,000,000	0.12	0.12	100.00	3,603	10,003,603
Maturity	12/13/21	12/13/21	Federal Agencies	FED FARM CRD DISCOUNT NT	313313QL5	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	12/15/21	12/15/21	U.S. Treasuries	TREASURY BILL	912796ZX0	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	12/15/21	12/15/21	U.S. Treasuries	TREASURY BILL	912796ZX0	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	12/15/21	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.12	100.00	656,250	50,656,250
Maturity	12/15/21	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	100.00	656,250	50,656,250
Maturity	12/15/21	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	100.00	656,250	50,656,250
Maturity	12/15/21	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	100.00	656,250	50,656,250
Maturity	12/17/21	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	19,000,000	2.80	0.74	100.00	266,000	19,266,000
Maturity	12/17/21	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.84	100.00	350,000	25,350,000
Maturity	12/17/21	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.84	100.00	350,000	25,350,000
Maturity	12/17/21	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.85	100.00	350,000	25,350,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	12/20/21	12/20/21	Federal Agencies	FEDERAL HOME LOAN BANK	3130AHSR5	22,500,000	1.63	1.68	100.00	182,813	22,682,813
Maturity	12/20/21	12/20/21	Public Time Deposits	BRIDGE BANK	PPEE2K8C3	10,000,000	0.08	0.08	100.00	3,990	10,003,990
Maturity	12/29/21	12/29/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EMLW0	62,500,000	0.09	0.11	100.00	28,125	62,528,125
Maturity	12/30/21	12/30/21	U.S. Treasuries	TREASURY BILL	912796A90	50,000,000	0.00	0.09	100.00	-	50,000,000
Maturity	12/31/21	12/31/21	U.S. Treasuries	US TREASURY	912828U81	50,000,000	2.00	1.61	100.00	500,000	50,500,000
Subtotals						\$ 864,091,000	1.08	0.48	\$ -	\$ 4,659,530	\$ 868,750,530
Interest	12/2/21	3/2/22	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367CBZ9	\$ 100,000,000	0.15	0.15	0.00	0.00	\$ 37,823
Interest	12/2/21	6/2/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHL7	50,000,000	1.88	1.85	0.00	0.00	468,750
Interest	12/2/21	6/2/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHL7	50,000,000	1.88	1.88	0.00	0.00	468,750
Interest	12/2/21	6/2/23	Federal Agencies	FEDERAL HOME LOAN BANK	3130AMRY0	15,000,000	0.13	0.17	0.00	0.00	9,271
Interest	12/2/21	6/2/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EMF31	100,000,000	0.13	0.16	0.00	0.00	62,500
Interest	12/3/21	12/3/24	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELCP7	25,000,000	1.63	1.66	0.00	0.00	203,125
Interest	12/9/21	6/9/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EMF64	58,735,000	0.06	0.08	0.00	0.00	17,621
Interest	12/14/21	6/14/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EMH96	50,000,000	0.13	0.26	0.00	0.00	31,250
Interest	12/14/21	12/14/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EMS45	50,000,000	0.11	0.12	0.00	0.00	22,917
Interest	12/15/21	6/15/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELDK7	20,000,000	1.63	1.63	0.00	0.00	163,000
Interest	12/15/21	6/15/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELDK7	25,000,000	1.63	1.63	0.00	0.00	203,750
Interest	12/15/21	6/15/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELDK7	25,000,000	1.63	1.63	0.00	0.00	203,750
Interest	12/15/21	6/15/22	U.S. Treasuries	US TREASURY	9128286Y1	50,000,000	1.75	0.08	0.00	0.00	437,500
Interest	12/15/21	6/15/22	U.S. Treasuries	US TREASURY	9128286Y1	50,000,000	1.75	0.09	0.00	0.00	437,500
Interest	12/15/21	6/15/23	U.S. Treasuries	US TREASURY	912828ZU7	50,000,000	0.25	0.19	0.00	0.00	62,500
Interest	12/15/21	6/15/23	U.S. Treasuries	US TREASURY	912828ZU7	50,000,000	0.25	0.18	0.00	0.00	62,500
Interest	12/15/21	6/15/23	U.S. Treasuries	US TREASURY	912828ZU7	50,000,000	0.25	0.25	0.00	0.00	62,500
Interest	12/15/21	12/15/23	U.S. Treasuries	US TREASURY	91282CBA8	50,000,000	0.13	0.30	0.00	0.00	31,250
Interest	12/15/21	12/15/23	U.S. Treasuries	US TREASURY	91282CBA8	50,000,000	0.13	0.72	0.00	0.00	31,250
Interest	12/16/21	3/16/22	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367CCY1	50,000,000	0.17	0.17	0.00	0.00	21,233
Interest	12/17/21	6/17/25	Federal Agencies	FANNIE MAE	3135G04Z3	4,655,000	0.50	1.11	0.00	0.00	11,638
Interest	12/17/21	6/17/25	Federal Agencies	FANNIE MAE	3135G04Z3	10,000,000	0.50	1.11	0.00	0.00	25,000
Interest	12/26/21	6/26/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EM3S9	48,067,000	0.20	0.53	0.00	0.00	32,045
Interest	12/26/21	6/26/23	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EM3S9	50,000,000	0.20	0.22	0.00	0.00	33,333
Interest	12/29/21	2/28/22	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UH57	50,000,000	0.15	0.15	0.00	0.00	19,454
Interest	12/30/21	6/30/25	Federal Agencies	FEDERAL HOME LOAN BANK	3130AN4A5	17,680,000	0.70	0.62	0.00	0.00	59,817
Interest	12/31/21	1/1/22	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	16,546,473	0.01	0.01	0.00	0.00	114
Interest	12/31/21	1/1/22	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	186,725,555	0.03	0.03	0.00	0.00	11,137
Interest	12/31/21	1/1/22	Money Market Funds	FIDELITY INST GOV FUND	31607A703	16,347,943	0.01	0.01	0.00	0.00	276
Interest	12/31/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	86,097,263	0.03	0.03	0.00	0.00	2
Interest	12/31/21	1/1/22	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	231,097,263	0.03	0.03	0.00	0.00	9,353
Interest	12/31/21	1/1/22	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	12,405,691	0.03	0.03	0.00	0.00	373
Interest	12/31/21	1/1/22	Money Market Funds	STATE ST INST US GOV MM-	85749T517	200,001,374	0.03	0.03	0.00	0.00	1,374
Interest	12/31/21	6/30/22	U.S. Treasuries	US TREASURY	912828XW5	25,000,000	1.75	1.77	0.00	0.00	218,750
Interest	12/31/21	6/30/22	U.S. Treasuries	US TREASURY	912828ZX1	50,000,000	0.13	0.11	0.00	0.00	31,250
Interest	12/31/21	6/30/22	U.S. Treasuries	US TREASURY	912828ZX1	50,000,000	0.13	0.09	0.00	0.00	31,250
Interest	12/31/21	6/30/22	U.S. Treasuries	US TREASURY	912828ZX1	50,000,000	0.13	0.08	0.00	0.00	31,250
Interest	12/31/21	6/30/22	U.S. Treasuries	US TREASURY	912828ZX1	50,000,000	0.13	0.09	0.00	0.00	31,250
Interest	12/31/21	6/30/22	U.S. Treasuries	US TREASURY	912828ZX1	50,000,000	0.13	0.09	0.00	0.00	31,250
Interest	12/31/21	6/30/22	U.S. Treasuries	US TREASURY	912828ZX1	50,000,000	0.13	0.09	0.00	0.00	31,250
Interest	12/31/21	6/30/23	U.S. Treasuries	US TREASURY	912828S35	50,000,000	1.38	1.61	0.00	0.00	343,750
Interest	12/31/21	6/30/23	U.S. Treasuries	US TREASURY	912828S35	50,000,000	1.38	0.24	0.00	0.00	343,750
Interest	12/31/21	6/30/23	U.S. Treasuries	US TREASURY	91282CCK5	50,000,000	0.13	0.26	0.00	0.00	31,250
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.65	0.00	0.00	62,500
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.70	0.00	0.00	62,500
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.60	0.00	0.00	62,500

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.65	0.00	0.00	62,500
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.62	0.00	0.00	62,500
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.60	0.00	0.00	62,500
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.51	0.00	0.00	62,500
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	0.56	0.00	0.00	62,500
Interest	12/31/21	6/30/25	U.S. Treasuries	US TREASURY	912828ZW3	50,000,000	0.25	1.04	0.00	0.00	62,500
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	0.90	0.00	0.00	218,750
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	0.85	0.00	0.00	218,750
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	0.73	0.00	0.00	218,750
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	0.74	0.00	0.00	218,750
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	0.71	0.00	0.00	218,750
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	0.77	0.00	0.00	218,750
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	0.90	0.00	0.00	218,750
Interest	12/31/21	6/30/26	U.S. Treasuries	US TREASURY	91282CCJ8	50,000,000	0.88	1.05	0.00	0.00	218,750
Interest	12/31/21	12/31/24	U.S. Treasuries	US TREASURY	912828YY0	50,000,000	1.75	0.56	0.00	0.00	437,500
Interest	12/31/21	12/31/25	U.S. Treasuries	US TREASURY	91282CBC4	50,000,000	0.38	0.60	0.00	0.00	93,750
Interest	12/31/21	12/31/25	U.S. Treasuries	US TREASURY	91282CBC4	50,000,000	0.38	0.68	0.00	0.00	93,750
Subtotals						\$3,373,358,563	0.44	0.44	\$ -	\$ -	\$ 7,305,156
Grand Totals		68	Purchases								
		(16)	Sales								
		(22)	Maturities / Calls								
		30	Change in number of positions								



Muni Service Restoration

SFCTA Board Meeting

February 15, 2022



Service Delivery Challenges



Challenges to Service Delivery

The COVID-19 pandemic lasted longer than we could have ever anticipated, and many challenges persist:

- Staffing shortages and hiring constraints prevent consistent delivery of scheduled service
 - We continue to miss 20-25% of service
 - Working to minimize gaps, prioritize service to equity neighborhoods (e.g., Chinatown during Lunar New Year)
- More staff have gotten COVID in first six weeks of 2022 than in all of 2021
 - Employees also out to support sick family members, children with cancelled school, etc
- Operator training classes for January and February smaller than expected
- Riders haven't fully returned:
 - Slow downtown recovery, continued telecommuting
 - Weekend ridership and eastside corridors recovering faster than Citywide average



Hiring Challenges

- Over 1000 vacancies agency wide
- Approximately 280 new Operator hires planned for 2022
 - January/February classes started 51 trainees instead of 84
- Mechanic positions exhausting civil service lists without filling all vacancies
- Transit Division has approximately 20% vacancy rate, with groups like Transit Planners and Overhead lines experiencing up to 50% vacancies throughout 2021
- SFMTA hiring challenges mirrored Citywide

NEWS > TRANSPORTATION • News

Bay Area transit looks to woo new bus operators amid national driver shortage

Faced with staffing shortages Bay Area transit agencies are looking to hire new recruits. But they face an uphill battle.

WATCH NOW



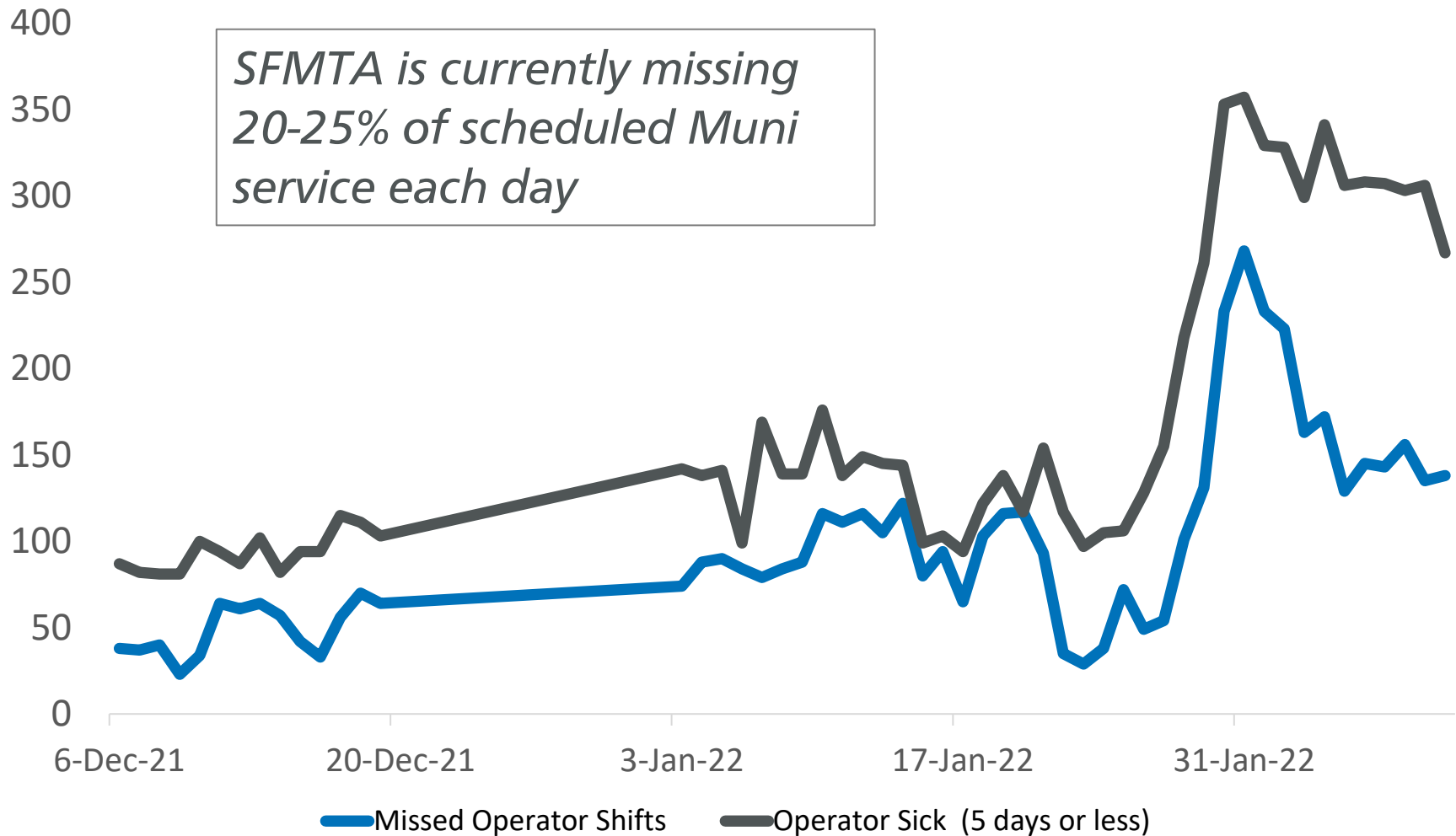
U.S. NEWS

Covid plagues mass transit, leading to staff shortages, service disruptions

Some public transportation systems, including those in Atlanta and Portland, Ore., will start reducing services next week



In late January Muni experienced an increase in missed service as a result of Omicron surge



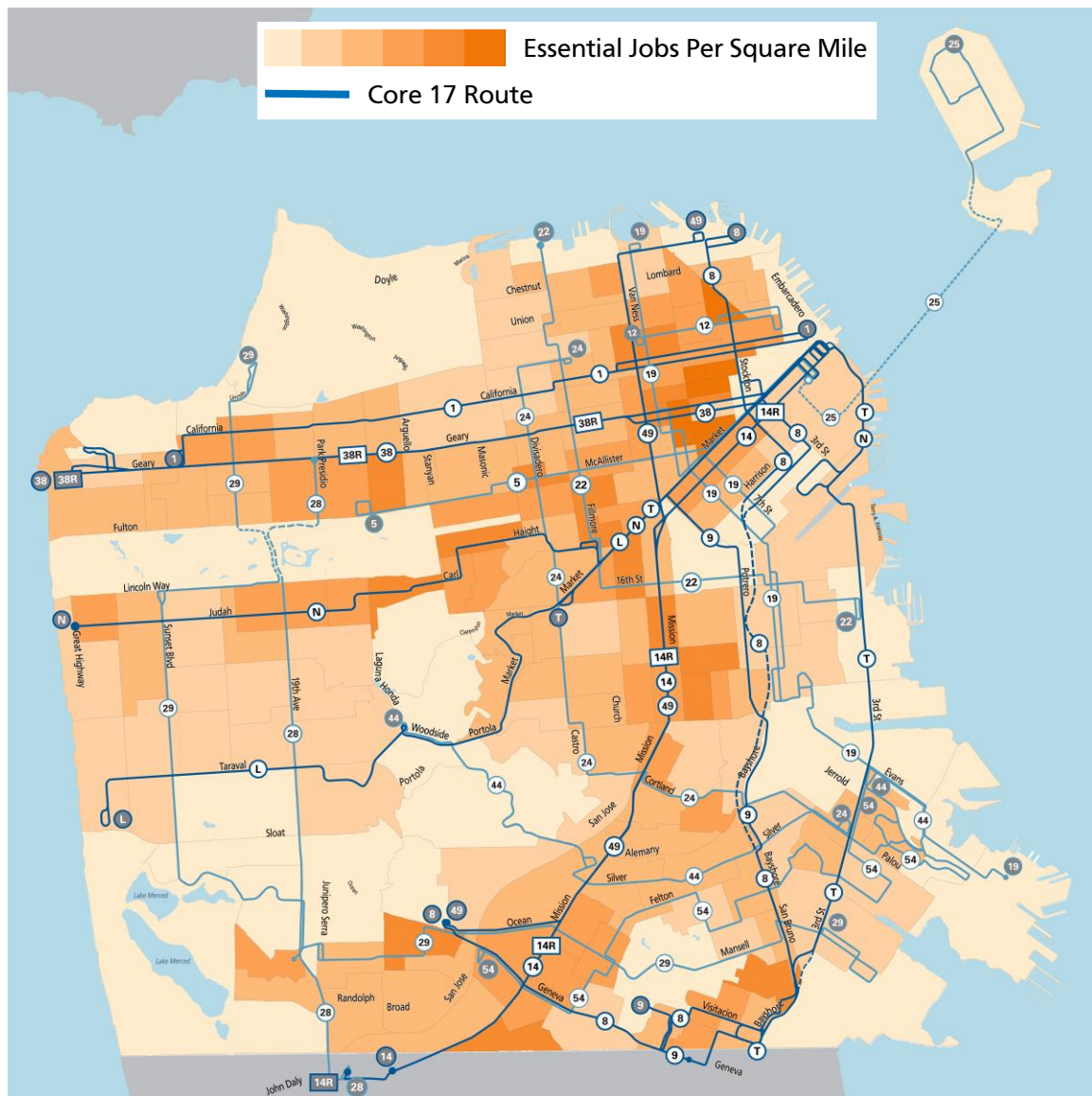


Restoring Service



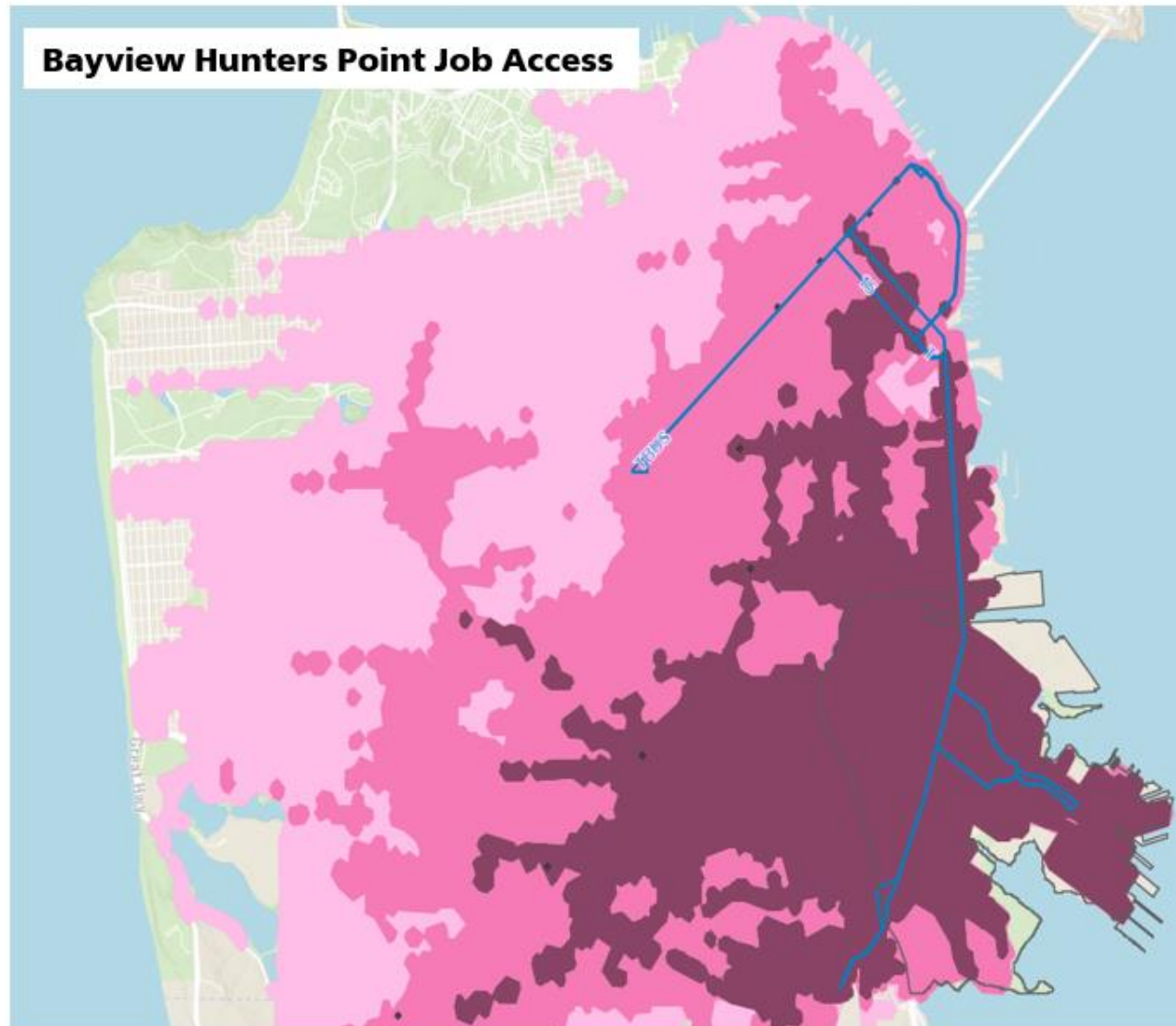
COVID-19 Response

- Core Network implemented in April 2020
- Utilized the Muni Service Equity Strategy principles in designing service in response to the pandemic
- Focused on connecting identified neighborhoods to essential jobs and other essential services (such as hospitals)
- Map highlights essential jobs per square mile



Equity Toolkit

- During pandemic SFMTA created a new analysis process to review equity
- Analysis evaluates job access via transit travel time within 30, 45 and 60 minutes from Equity Strategy neighborhoods
- For example, analysis showed that the implementation of the 15 Third Express increased job access for Bayview residents 4x in 30 min and 9x in 45 min



February 2022 Rail Service Changes

J Church route & frequency change

- Extend route to Embarcadero Station
- Frequency reduced from 10 to 15 minutes weekdays and 12 to 15 minutes weekends

Sunday duration increase

- All Metro Lines - expand Sunday service to ~12 a.m. on Sundays

More shuttle service between Embarcadero and West Portal



April 2022

Restore lines

- Pre-pandemic routing: 8AX/8BX Bayshore Expresses (weekday only)

Modify lines currently in service

- Improving other connections:
56 Rutland to Burton High School

Formalize cancelled service that began in November 2021

- 1 California and 14R Mission Rapid short lines continue to be suspended (Weekday only for 14R)
- 30 Stockton short line service to resume with shorter time span

Frequency changes (Weekday only)

- 9R San Bruno Rapid (12 min)



June 2022

Restore lines

- Modified routing: 2 Clement, 10 Townsend, 21 Hayes

Modify lines currently in service

- Returning to prepandemic routing: 23 Monterey, 43 Masonic
- Improving other connections: 28 19th Avenue, 57 Parkmerced, 58 Lake Merced

Frequency changes

- Weekday only: 29 Sunset (9min)
- Weekday/Weekend: 58 Lake Merced (30min)





Capital Projects to Support Restoring Service



Temporary Emergency Transit Lanes

- Fastest expansion of transit only lanes in SFMTA history
- Installed on corridors that normally experience congestion to keep buses moving and reduce crowding
- 13 temporary miles installed; 10 miles made permanent to date
- Installed on lines serving 40% of current riders
- All on lines that serve Equity Strategy Neighborhoods
- Travel time savings of up to 30%



Muni Forward 2.0

Our 12-month work program will advance planning, and “quick build” where possible, on priority corridors including the T Line:

Corridor	2022	2023	2024	2025	2026
L Taraval	Red	Red	Red	Red	Light Blue
14/14R Downtown Mission	Yellow	Yellow	Red	Red	Light Blue
J Church	Blue	Yellow	Red	Red	Light Blue
K Ingleside	Blue	Blue	Yellow	Yellow	Red
M Oceanview (19 th – Balboa Park)	Blue	Yellow	Yellow	Red	Red
N Judah	Blue	Blue	Yellow	Yellow	Red
T Third	Blue	Blue	Yellow	Yellow	Yellow
29 Sunset	Blue	Yellow	Red	Red	Light Blue
28/28R 19 th Ave HOV	Blue	Blue	Yellow	Yellow	Red
5/5R Fulton (8 th – Park Presidio)	Blue	Yellow	Red	Light Blue	Light Blue
Spot Improvements (on going)	Blue	Blue	Blue	Blue	Blue

Blue – planning; Orange – detail design; Red – construction

In partnership with the SFCTA, we will also begin early planning on Geary - 19th Avenue Subway and defining priorities for FTA’s Core Capacity Grant program

Muni Forward 2.0

Transit Priority Projects

- Approved or built corridor
- Future transit priority corridor
- Temporary Emergency Transit Lanes
- Transit Priority Quick Build corridor (authorized by SFMTA Board)



Start Outreach (Tentative)

A	B	C
D	E	

2022 2023 2024
2025 2026