

**Draft San Francisco New Transportation Expenditure Plan
Half-Cent Sales Tax Revenue Forecast**

	Conservative scenario				Optimistic scenario			
Fiscal Year	Revenue Forecast YOES	% change	Revenue Forecast in 2020\$***	Notes	Revenue Forecast YOES	% change	Revenue Forecast in 2020\$***	Notes
FY2022/23*	\$ 27,055,500		\$ 25,502,404	*partial year, corresponds to \$108,222,000	\$ 27,055,500		\$ 25,502,404	*partial year, corresponds to \$108,222,000
FY2023/24	\$ 117,299,000	N/A	\$ 107,345,202		\$ 117,299,000	N/A	\$ 107,345,202	
FY2024/25	\$ 125,051,000	6.6%	\$ 111,106,194		\$ 125,051,000	6.6%	\$ 111,106,194	
FY2025/26	\$ 130,890,000	4.7%	\$ 112,906,864		\$ 130,890,000	4.7%	\$ 112,906,864	FYs 22/23 - 25/26 are consistent w/ new forecast in the Prop K Strategic Plan update
FY2026/27	\$ 133,221,645	1.8%	\$ 111,571,031		\$ 134,044,449	2.4%	\$ 112,260,116	
FY2027/28	\$ 135,594,826	1.8%	\$ 110,251,002		\$ 137,274,920	2.4%	\$ 111,617,072	
FY2028/29	\$ 138,010,282	1.8%	\$ 108,946,591		\$ 140,583,246	2.4%	\$ 110,977,712	
FY2029/30	\$ 140,468,767	1.8%	\$ 107,657,613		\$ 143,971,302	2.4%	\$ 110,342,015	
FY2030/31	\$ 142,971,046	1.8%	\$ 106,383,885		\$ 147,441,010	2.4%	\$ 109,709,959	
FY2031/32	\$ 145,517,900	1.8%	\$ 105,125,227		\$ 150,994,339	2.4%	\$ 109,081,523	
FY2032/33	\$ 148,110,124	1.8%	\$ 103,881,461		\$ 154,633,302	2.4%	\$ 108,456,687	
FY2033/34	\$ 150,748,525	1.8%	\$ 102,652,410	FYs 22/23 - 33/34 are consistent w/ new forecast in the Prop K Strategic Plan update	\$ 158,359,965	2.4%	\$ 107,835,430	
FY2034/35	\$ 153,433,925	1.8%	\$ 101,437,900		\$ 162,176,440	2.4%	\$ 107,217,732	
FY2035/36	\$ 156,167,163	1.8%	\$ 100,237,760		\$ 166,084,892	2.4%	\$ 106,603,572	
FY2036/37	\$ 158,949,090	1.8%	\$ 99,051,818		\$ 170,087,538	2.4%	\$ 105,992,931	
FY2037/38	\$ 161,780,574	1.8%	\$ 97,879,908		\$ 174,186,648	2.4%	\$ 105,385,787	
FY2038/39	\$ 164,662,497	1.8%	\$ 96,721,863		\$ 178,384,546	2.4%	\$ 104,782,120	
FY2039/40	\$ 167,595,758	1.8%	\$ 95,577,519		\$ 182,683,614	2.4%	\$ 104,181,912	
FY2040/41	\$ 170,581,272	1.8%	\$ 94,446,714		\$ 187,086,289	2.4%	\$ 103,585,142	
FY2041/42	\$ 173,619,969	1.8%	\$ 93,329,289		\$ 191,595,068	2.4%	\$ 102,991,790	
FY2042/43	\$ 176,712,796	1.8%	\$ 92,225,083		\$ 196,212,509	2.4%	\$ 102,401,837	
FY2043/44	\$ 179,860,719	1.8%	\$ 91,133,942		\$ 200,941,231	2.4%	\$ 101,815,264	
FY2044/45	\$ 183,064,718	1.8%	\$ 90,055,711		\$ 205,783,915	2.4%	\$ 101,232,050	
FY2045/46	\$ 186,325,792	1.8%	\$ 88,990,236		\$ 210,743,307	2.4%	\$ 100,652,177	
FY2046/47	\$ 189,644,958	1.8%	\$ 87,937,367		\$ 215,822,221	2.4%	\$ 100,075,626	
FY2047/48	\$ 193,023,251	1.8%	\$ 86,896,955		\$ 221,023,536	2.4%	\$ 99,502,377	
FY2048/49	\$ 196,461,724	1.8%	\$ 85,868,853		\$ 226,350,203	2.4%	\$ 98,932,412	
FY2049/50	\$ 199,961,450	1.8%	\$ 84,852,914		\$ 231,805,243	2.4%	\$ 98,365,712	
FY2050/51	\$ 203,523,519	1.8%	\$ 83,848,995		\$ 237,391,750	2.4%	\$ 97,802,258	
FY2051/52	\$ 207,149,041	1.8%	\$ 82,856,954		\$ 243,112,891	2.4%	\$ 97,242,031	
FY2052/53**	\$ 158,129,361		\$ 61,407,487	**partial year, corresponds to \$210,839,148	\$ 186,728,934		\$ 72,513,760	**partial year, corresponds to \$248,971,911
Total	\$ 4,915,586,196		\$ 2,928,087,151		\$ 5,355,798,807		\$ 3,148,417,667	
Existing Sales Tax Commitments****			\$ (550,000,000)				\$ (550,000,000)	
Total Revenue Forecast for the New Expenditure Plan:			\$ 2,378,087,151				\$ 2,598,417,667	

*New measure goes into effect 4/1/2023; includes Q4 revenues from FY22/23 only

**New EP covers 30 years ending 3/31/2053; includes Q1, 2, 3 revenues from FY 2052/53 only

***Uses 3% inflation to de-escalate to 2020\$. Actual average CPI increase 2003-2020 in the Bay Area has been 2.49%

****Existing Sales Tax Commitments include: repayment of a 2017 bond; outstanding grant repayments; other grant awards and/or financing costs incurred before January 1, 2023