

Program Cost and Funding Strategy

TIMMA Committee



TREASURE ISLAND
MOBILITY MANAGEMENT AGENCY

Agenda Item #6
October 29, 2021

TIMMA Cost & Funding Overview

Capital Program - \$48.5M

- Service planning, transit pass implementation
- Ferry, toll system infrastructure
- Program management, outreach, contingency

Operating Program - \$76M in first five years

- Expenses for transit services, affordability program, program management
- Revenues from tolls, transit fares, developer subsidy
- Operating budget now includes affordability program, contingency and reserves

Program projected to reach financial viability at 3,000 units (with subsidy), currently estimated in Year 7



Treasure Island Capital Program



Capital costs planned through FY25 (Year 1 of Operations)

CAPITAL PROJECTS		COST (MILLIONS)	FUNDED (MILLIONS)	SHORTFALL (MILLIONS)	SOURCES (COMMITTED & PLANNED)
A	SFCTA CAPITAL PROJECTS				
A-1	YBI Ramps (completed 2017)	\$91.0	\$91.0	\$0	Federal, State, TIDA, BATA
A-2	Southgate Road Realignment (2022)	\$52.0	\$52.0	\$0	HBP, TICD, BATA, AHSC, Prop 1B
A-3	West Side Bridges	\$115.4	\$72.6	\$42.8	HBP, Prop 1B, TIDA, Sales Tax, BATA, MTC, State, RAISE
A-4	YBI Multi-Use Path	\$80.0	\$11.1	\$68.9	Sales Tax, ATP, LPP, PCA, IIG, BATA/RM3, SCCP
B	DEVELOPER-FUNDED TRANSIT INFRASTRUCTURE				
B-1	Ferry Terminal	\$60.9	\$60.9	\$0	TICD
C	TIMMA CAPITAL PROGRAM				
C-1	Congestion Management System	\$27.0	\$18.0	\$9.0	TIDA, ATCMTD, TICD, LPP, AHSC, Sales Tax, ATCMTD, SCCP, TICD, MTC Climate-CMAQ/Equity, REAP 2.0, Transformative Communities; Federal
C-2	Ferry Enhancements, Vessel, Charging Station	\$9.8	\$3.8	\$6.0	Federal, AHSC, SCCP, BAAQMD, Federal
C-3	Transit Service Planning & Launch	\$1.2	\$1.2	\$0	TIDA
C-4	AV Shuttle Demonstration	\$1.0	\$1.0	\$0	ATCMTD
C-5	TDM Projects	\$0.2	\$0.2	\$0	TIDA
C-6	Program Management, Contingency	\$9.3	\$9.3	\$0	TIDA, ATCMTD, TIFIA Loan
TOTAL		\$447.8	\$321.1	\$126.7	

TIMMA Operating Program (first 5 years)



	COST	FUNDED	SHORTFALL	SOURCES (COMMITTED & PLANNED)
Ferry Service	\$17.6	\$8.0	\$9.6	Fares, Tolls, TICD, MTC Climate-CMAQ/Equity/RM3
Bus Service	\$16.3	\$6.3	\$10.0	Fares, Tolls, TICD
TDM Program	\$3.5	\$3.2	\$0.3	Tolls
Toll System	\$6.5	\$33.1	(\$26.6)	Tolls
Affordability Program	\$15.1	\$0	\$15.1	<i>MTC Climate-CMAQ/Equity/RM3</i>
Program Management	\$17.1	\$0	\$17.1	<i>TICD (swaps)</i>
TOTAL	\$76.1	\$50.6	\$25.5	
*Mandatory Reserves	\$8.4	\$8.4	\$0.0	<i>BAIFA (financing or loan), TICD, CCSF</i>
*Contingency	\$12.9	\$0	\$12.9	

**Amounts under review*

Next Steps

Continue to meet with funding partners

- TICD
- MTC/BATA
- BAAQMD (Air District)
- Caltrans

Brief state and Federal agencies

- Position TIMMA program for funding under infrastructure bills at both levels

Explore Federal TIFIA loan and other public and private financing options



Thank you.

sfcta.org/treasure-island



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