



Memorandum

AGENDA ITEM 10

DATE: January 27, 2021
TO: Transportation Authority Board
FROM: Cynthia Fong - Deputy Director for Finance and Administration
SUBJECT: 2/9/21 Board Meeting: Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Six Months Ending December 31, 2020

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The purpose of this memorandum is to provide the quarterly internal accounting report, investment report, and debt expenditure report for the Fiscal Year (FY) 2020/21 period ending December 31, 2020.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other: _____</p>
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BACKGROUND

Our Fiscal Policy (Resolution 18-07) establishes an annual audit requirement and directs staff to report to the Board the agency’s actual expenditures in comparison to the approved budget, on at least a quarterly basis. The Investment Policy (Resolution 20-23) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

Internal Accounting Report. Using the format of our annual financial statements for governmental funds, the Internal Accounting Report includes a “Balance Sheet” (Attachment 1) and a “Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison” (Attachment 2). In Attachment 2, the last two columns show the prorated budget values and the variance of revenues and expenditures as compared to the adopted budget. For the six months ending December 31, 2020, the numbers in the prorated adopted budget column are one-half of the total adopted annual budget for FY 2020/21, including the Treasure Island Mobility Management Agency. Although the sales tax revenue bond, and



revenue accrual for vehicle registration fee and Traffic Congestion Mitigation Tax Program (TNC Tax) are included, the Internal Accounting Report does not include: 1) the Governmental Accounting Standards Board Statement Number 34 adjustments; 2) revenues accruals for sales tax (Prop K); and 3) the other accruals that are done at the end of the FY. The Balance Sheet values, as of December 31, 2020, are used as the basis for the Investment Policy compliance review.

In addition, we are reporting for the second year of revenues for the TNC Tax since collections began on January 1, 2020. In November 2019, San Francisco voters approved Prop D, known as the TNC Tax, enabling the City to impose a 1.5% business tax on shared rides and 3.25% business tax on private rides for fares originating in San Francisco and charged by commercial ride-hail and driverless-vehicle companies until November 5, 2045. The SFMTA receives 50% of the revenues for Muni capital and operating improvements and we receive 50% of the revenues for capital projects that promote users' safety in the public right-of-way in support of the City's Vision Zero policy.

Investment Report. Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with the Investment Policy and applicable provisions of California Government Code, *Section 53600 et seq.* Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

We observe the "Prudent Investor" standard, as stated in California Government Code, *Section 53600.3*, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence, and diligence, taking into account the prevailing circumstances, including, but not limited to, general economic conditions, our anticipated needs, and other relevant factors that a prudent person of a like character and purpose, acting in a fiduciary capacity and familiar with those matters, would use in the stewardship of funds.

The primary objectives for the investment activities, in order of priority, are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.



Permitted investment instruments are specifically listed in the Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

Balance Sheet Analysis. Attachment 1 presents assets, liabilities, and fund balances, as of December 31, 2020. Cash, deposits, and investments, total to \$137.2 million. Other assets total to \$33.3 million, which mainly includes \$11.7 million of the program receivable, \$6.8 million sales tax receivable, \$1.2 million vehicle registration fee receivable, and \$3.5 million of receivable from the City & County of San Francisco. Liabilities total \$301.9 million, as of December 31, 2020, and mainly includes \$38.8 million in accounts payable, and sales tax revenue bond par and premium amounts (Series 2017) of \$253.6 million.

There is a negative of \$135.3 million in total fund balances, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements collected will fully fund this difference. This amount is obtained as follows: \$23.6 million is restricted for capital projects and \$159.1 million is an unassigned negative fund balance. The unassigned negative fund balance reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and funded with non-current (i.e., future) revenues. In addition, we do not hold nor retain title for the projects constructed or for the vehicles and system improvements purchased with sales tax funds, which can result in a negative position.

Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis. Attachment 2 compares the prorated budgeted to actual levels for revenues and expenditures for the first six months (two quarters) of the fiscal year. We earned \$57.4 million in revenues, including \$34.2 million in sales tax revenues, \$3.1 million in vehicle registration fee, \$3.5 million in traffic congestion mitigation tax, \$0.3 million in investment income, and \$16.3 million in total program revenues for the six months ending December 31, 2020. Total revenue was lower than the prorated budget estimates by \$14.2 million. This variance amount mainly includes \$12.5 million in sales tax revenue and \$2.4 million in program revenues. Below are the following explanations to such variances:

Sales Tax Revenue - Through December 2020, we have received \$34.2 million (for July through November) in sales tax revenue, which is trending 12.1% lower than anticipated when compared to five months of budgeted revenue and 27.5% below prior year amounts. The collection of the sales tax revenue remains consistently lower since the 3rd quarter of FY 2019/20, when the stay-at-home orders were fully in effect. However, compared to other Bay Area counties which show signs of recovery based on the sales tax collections, San Francisco County has the biggest impact and is not yet recovered from the stayed-at-home orders. December revenues are expected to come in higher than the first five months of the fiscal year based on historical data. The variance of \$12.5 million is mainly due to comparing six months of budgeted revenue to five months of recorded revenue.



Program Revenues - The variance of \$2.4 million includes \$1.5 million in Congestion Management Agency Programs, \$0.4 million in the Transportation Fund for Clean Air Program, and \$0.5 million in the Treasure Island Mobility Management Agency Program. The \$1.5 million of variance in Congestion Management Agency Programs is mainly related to the Yerba Buena Island Southgate Road Realignment project, which is progressing at a slower pace than anticipated; the budget is expected to be updated in the mid-year budget amendment to reflect the project progress. The \$0.4 million of variance in the Transportation Fund for Clean Air Program is due to the payment for the first two quarters not yet received. The \$0.5 million of variance in the Treasure Island Mobility Management Agency Program is due to the delay in approval of toll policies; the budget is expected to be updated in the mid-year budget amendment. In addition, the favorable variance of \$1.0 million in vehicle registration fee is due to the timing of FY2019/20 revenue collections in FY20/21.

As of December 31, 2020, we incurred \$47.0 million of expenditures, including \$18.0 million in debt principal payment and service cost for the Sales Tax Revenue Bond and the revolving credit loan agreement; \$4.9 million for personnel and non-personnel expenditures; and \$24.1 million of capital project costs. Total expenditures were lower than the prorated budgetary estimates by \$67.8 million. This amount mainly includes a net non-favorable variance of \$7.1 million for debt services costs, and a favorable variance of \$73.9 million in capital project costs. The net non-favorable variance of \$7.1 million in debt service costs is due to timing of Sales Tax bond principal and interest payments, the bi-annual interest payments made in August and February. The favorable variance of million in capital project costs mainly includes, \$0.7 million in Traffic Congestion Mitigation Tax, \$7.5 million in Congestion Management Agency Programs, and \$64.0 million in the Sales Tax Program. The \$0.7 million of variance in Traffic Congestion Mitigation Tax is due to the delay of the allocation of the funds, thus, projects are starting later than anticipated. The \$7.5 million of variance in Congestion Management Agency Programs is mainly related to the Yerba Buena Island Southgate Road Realignment project. Construction activities started in June 2020 and are moving slower than anticipated at the beginning. The budget is expected to be updated in the mid-year budget amendment to reflect the project progress. The remaining \$64.0 million variances in capital project costs is mainly due to costs from project sponsors that have not yet been received. We anticipate a higher amount of reimbursement requests and expenditures in the next quarter.

Investment Compliance. As of December 31, 2020, approximately 76.5% of our investable assets, excluding the \$3.5 million of interest earned in the capital project fund held by US Bank and per the terms of the debt indenture, were invested in the Treasury Pool. These investments are in compliance with both the California Government Code and the adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements for the next six months. Attachment 3 is the most recent investment report furnished by the City's Office of the Treasurer.



Debt Expenditure Compliance. In June 2018, Transportation Authority entered into a 3-year Revolving Credit (loan) Agreement with State Street Public Lending Corporation and US Bank for a total amount of \$140 million. As of December 31, 2020, the Transportation Authority does not have any outstanding balance in the loan.

As of December 31, 2020, the cumulative total of Prop K capital expenditures paid with bond proceeds and interest earned on bond proceeds is \$204.3 million. The available balance of remaining bond proceeds and interest earned on bond proceeds to be spent is \$3.5 million. Total earned interest to date from bond proceeds amounts to \$4.2 million. More details on these expenditures are included in Attachment 4.

COVID-19 Financial Impact. We are monitoring revenue streams and coordinating closely with the City and sister agencies to assess short-, medium-, and long-term financial impacts. While we expect our sales tax and other revenues to be significantly affected going forward, our strong financial position ensures that we can continue to support sponsors' cash needs for a multitude of public works and transit projects across the City.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

- Attachment 1 - Balance Sheet (unaudited)
- Attachment 2 - Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget Comparison (unaudited)
- Attachment 3 - Investment Report
- Attachment 4 - Debt Expenditure Report



**San Francisco
County Transportation
Authority**

Attachment 1
Governmental Funds
Balance Sheet (unaudited)
December 31, 2020

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency	Traffic Congestion Mitigation Tax Program	Total Governmental Funds
ASSETS							
Cash in bank	\$ 15,284,655	\$ -	\$ 1,745,850	\$ 17,875,632	\$ -	\$ -	\$ 34,906,137
Deposits and investments with City Treasurer	99,162,433	-	-	-	-	3,113,530	102,275,963
Sales tax receivable	6,820,245	-	-	-	-	-	6,820,245
Vehicle registration fee receivable	-	-	-	1,169,420	-	-	1,169,420
Traffic congestion mitigation tax receivable	-	-	-	-	-	379,682	379,682
Interest receivable from City and County of San Francisco	513,535	-	-	-	-	-	513,535
Program receivables	-	11,660,762	-	-	30,133	-	11,690,895
Receivable from the City and County of San Francisco	-	1,779,161	-	-	1,689,835	-	3,468,996
Other receivables	5,950	-	-	-	-	-	5,950
Due from other funds	9,217,033	-	-	-	-	-	9,217,033
Prepaid costs and deposits	81,580	-	-	-	-	-	81,580
Total Assets	\$ 131,085,431	\$ 13,439,923	\$ 1,745,850	\$ 19,045,052	\$ 1,719,968	\$ 3,493,212	\$ 170,529,436
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 10,462,696	\$ 2,707,955	\$ 32,221	\$ 11,598	\$ 35,290	\$ -	\$ 13,249,760
Accounts payable to the City and County of San Francisco	23,018,061	-	223,233	2,262,357	-	-	25,503,651
Accrued salaries and taxes	316,571	44,632	379	2,265	4,750	187	368,784
Sales tax revenue bond (series 2017)	253,565,836	-	-	-	-	-	253,565,836
Due to other funds	-	7,834,804	439,596	266,073	578,460	98,100	9,217,033
Total Liabilities	\$ 287,363,164	\$ 10,587,391	\$ 695,429	\$ 2,542,293	\$ 618,500	\$ 98,287	\$ 301,905,064
Deferred Inflows of Resources							
Unavailable revenues	\$ 2,000	\$ 2,852,532	\$ -	\$ -	\$ 1,101,468	\$ -	\$ 3,956,000
Total deferred inflows of resources	\$ 2,000	\$ 2,852,532	\$ -	\$ -	\$ 1,101,468	\$ -	\$ 3,956,000
Fund Balances							
Nonspendable	\$ 81,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,580
Restricted	2,693,783	-	1,050,421	16,502,759	-	3,394,925	23,641,888
Unassigned	(159,055,096)	-	-	-	-	-	(159,055,096)
Total Fund Balances (Deficit)	\$ (156,279,733)	\$ -	\$ 1,050,421	\$ 16,502,759	\$ -	\$ 3,394,925	\$ (135,331,628)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 131,085,431	\$ 13,439,923	\$ 1,745,850	\$ 19,045,052	\$ 1,719,968	\$ 3,493,212	\$ 170,529,436



**San Francisco
County Transportation
Authority**

Attachment 2

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
For the Six Months Ending December 31, 2020

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency	Traffic Congestion Mitigation Tax Program	Total Governmental Funds	Prorated Adopted Budget Fiscal Year 2020/21	Prorated Variance With Adopted Budget Positive (Negative)
REVENUES									
Sales tax	\$ 34,185,439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,185,439	\$ 46,674,852	\$ (12,489,413)
Vehicle registration fee	-	-	-	3,129,698	-	-	3,129,698	2,175,322	954,376
Traffic congestion mitigation tax	-	-	-	-	-	3,493,212	3,493,212	3,691,974	(198,762)
Investment income	306,421	-	1,369	907	-	-	308,697	387,526	(78,829)
Program revenues	-	15,545,154	-	-	761,494	-	16,306,648	18,678,974	(2,372,326)
Other revenues	21,360	-	-	-	-	-	21,360	22,650	(1,290)
Total Revenues	\$ 34,513,220	\$ 15,545,154	\$ 1,369	\$ 3,130,605	\$ 761,494	\$ 3,493,212	\$ 57,445,054	\$ 71,631,298	\$ (14,186,244)
EXPENDITURES									
Current - transportation improvement									
Personnel expenditures	\$ 1,257,045	\$ 2,081,310	\$ 18,463	\$ 117,938	\$ 204,608	\$ 50,317	\$ 3,729,681	\$ 4,367,208	\$ 637,527
Non-personnel expenditures	1,070,894	54,810	-	467	14,687	-	1,140,858	1,474,346	333,488
Capital project costs	11,955,447	9,742,651	-	2,013,249	368,000	-	24,079,347	97,986,206	73,906,859
Debt service									
Principal	10,647,980	-	-	-	-	-	10,647,980	6,655,000	(3,992,980)
Interest and fiscal charges	7,393,362	-	-	-	-	-	7,393,362	4,321,108	(3,072,254)
Total Expenditures	\$ 32,324,728	\$ 11,878,771	\$ 18,463	\$ 2,131,654	\$ 587,295	\$ 50,317	\$ 46,991,228	\$ 114,803,868	\$ 67,812,640
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 2,188,492	\$ 3,666,383	\$ (17,094)	\$ 998,951	\$ 174,199	\$ 3,442,895	\$ 10,453,826	\$ (43,172,570)	\$ 53,626,396
OTHER FINANCING SOURCES (USES)									
Transfer in	\$ 3,840,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,840,582	\$ 2,420,698	\$ 1,419,884
Transfer out	-	(3,666,383)	-	-	(174,199)	-	(3,840,582)	(2,420,698)	(1,419,884)
Draw on revolving credit agreement	-	-	-	-	-	-	-	50,000,000	(50,000,000)
Total Other Financing Sources (Uses)	\$ 3,840,582	\$ (3,666,383)	\$ -	\$ -	\$ (174,199)	\$ -	\$ -	\$ 50,000,000	\$ (50,000,000)
NET CHANGE IN FUND BALANCES	\$ 6,029,074	\$ -	\$ (17,094)	\$ 998,951	\$ -	\$ 3,442,895	\$ 10,453,826	\$ 6,827,430	\$ 3,626,396
Fund Balances - Beginning	\$ 91,257,029	\$ -	\$ 1,067,515	\$ 15,503,808	\$ -	\$ (47,970)	\$ 107,780,382		
Sales tax revenue bond (series 2017)	(253,565,836)	-	-	-	-	-	(253,565,836)		
Fund Balances (Deficit) - End	\$ (156,279,733)	\$ -	\$ 1,050,421	\$ 16,502,759	\$ -	\$ 3,394,925	\$ (135,331,628)		

**Office of the Treasurer & Tax Collector
City and County of San Francisco**

José Cisneros, Treasurer

 Tajel Shah, Chief Assistant Treasurer
 Robert L. Shaw, CFA, Chief Investment Officer

Investment Report for the month of December 2020

January 15, 2021

**The Honorable London N. Breed
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**
**The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**

Colleagues,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of December 31, 2020. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of December 2020 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	December 2020	Fiscal YTD	November 2020
Average Daily Balance	\$ 11,453	\$ 12,529	\$ 11,235	\$ 11,427
Net Earnings	49.33	7.08	42.25	7.48
Earned Income Yield	0.85%	0.67%	0.90%	0.80%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
Investment Type						
U.S. Treasuries	63.43%	\$ 8,137.4	\$ 8,147.5	0.50%	0.38%	137
Federal Agencies	22.46%	2,849.3	2,885.2	1.34%	1.36%	371
State & Local Government						
Agency Obligations	0.44%	56.4	57.1	2.35%	2.56%	104
Public Time Deposits	0.31%	40.0	40.0	0.18%	0.18%	123
Negotiable CDs	2.49%	320.0	320.3	0.87%	0.87%	48
Medium Term Notes	0.04%	5.0	5.0	3.05%	3.08%	8
Money Market Funds	7.64%	981.9	981.9	0.01%	0.01%	1
Supranationals	3.18%	405.8	408.7	0.74%	1.91%	469
Totals	100.0%	\$ 12,795.8	\$ 12,845.7	0.71%	0.64%	187

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Respectfully,

**José Cisneros
Treasurer**

cc: Treasury Oversight Committee: Aimee Brown, Kevin Kone, Brenda Kwee McNulty, Eric Sandler, Meghan Wallace
 Ben Rosenfield - Controller, Office of the Controller
 Mark de la Rosa - Acting Audits Director, Office of the Controller
 Mayor's Office of Public Policy and Finance
 San Francisco County Transportation Authority
 San Francisco Public Library
 San Francisco Health Service System

Portfolio Summary

Pooled Fund

As of December 31, 2020

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 8,123.9	\$ 8,137.4	\$ 8,147.5	100.12	63.43%	100%	Yes
Federal Agencies	2,849.4	2,849.3	2,885.2	101.26	22.46%	100%	Yes
State & Local Government							
Agency Obligations	56.7	56.4	57.1	101.14	0.44%	20%	Yes
Public Time Deposits	40.0	40.0	40.0	100.00	0.31%	100%	Yes
Negotiable CDs	320.0	320.0	320.3	100.09	2.49%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	-	-	-	-	0.00%	25%	Yes
Medium Term Notes	5.0	5.0	5.0	100.08	0.04%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	981.9	981.9	981.9	100.00	7.64%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	407.1	405.8	408.7	100.72	3.18%	30%	Yes
TOTAL	\$ 12,784.1	\$ 12,795.8	\$ 12,845.7	100.39	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution. The full Investment Policy can be found at <https://sftreasurer.org/banking-investments/investments>

Totals may not add due to rounding.

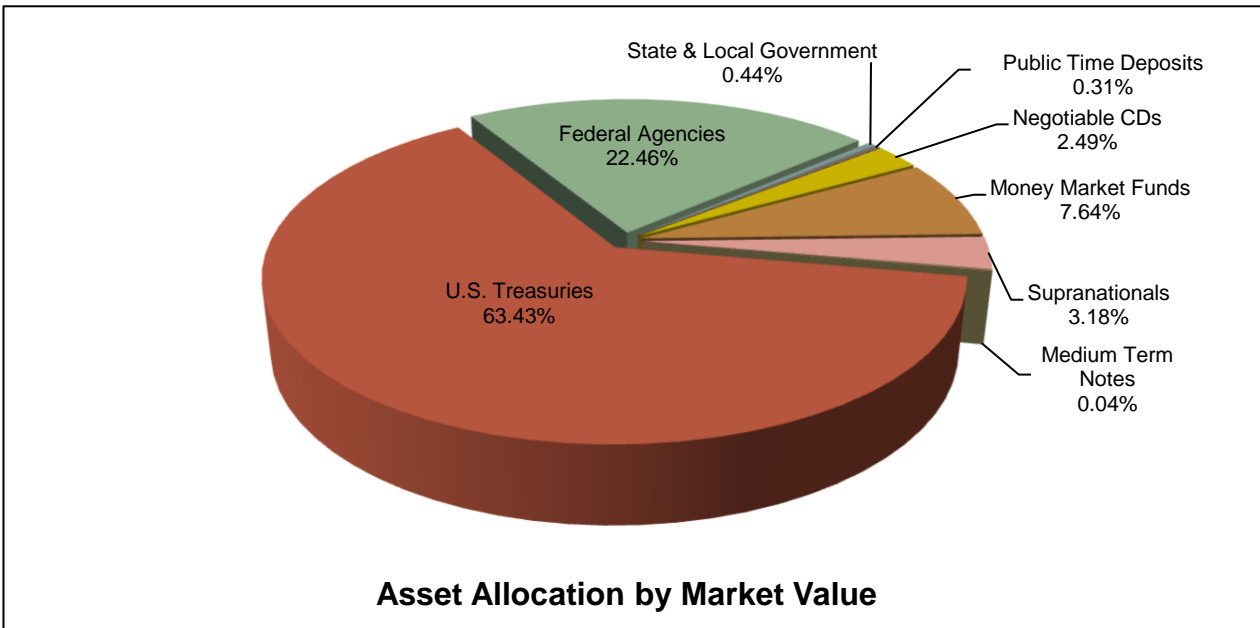
City and County of San Francisco

Pooled Fund Portfolio Statistics

For the month ended December 31, 2020

Average Daily Balance	\$12,529,250,889
Net Earnings	\$7,078,141
Earned Income Yield	0.67%
Weighted Average Maturity	187 days

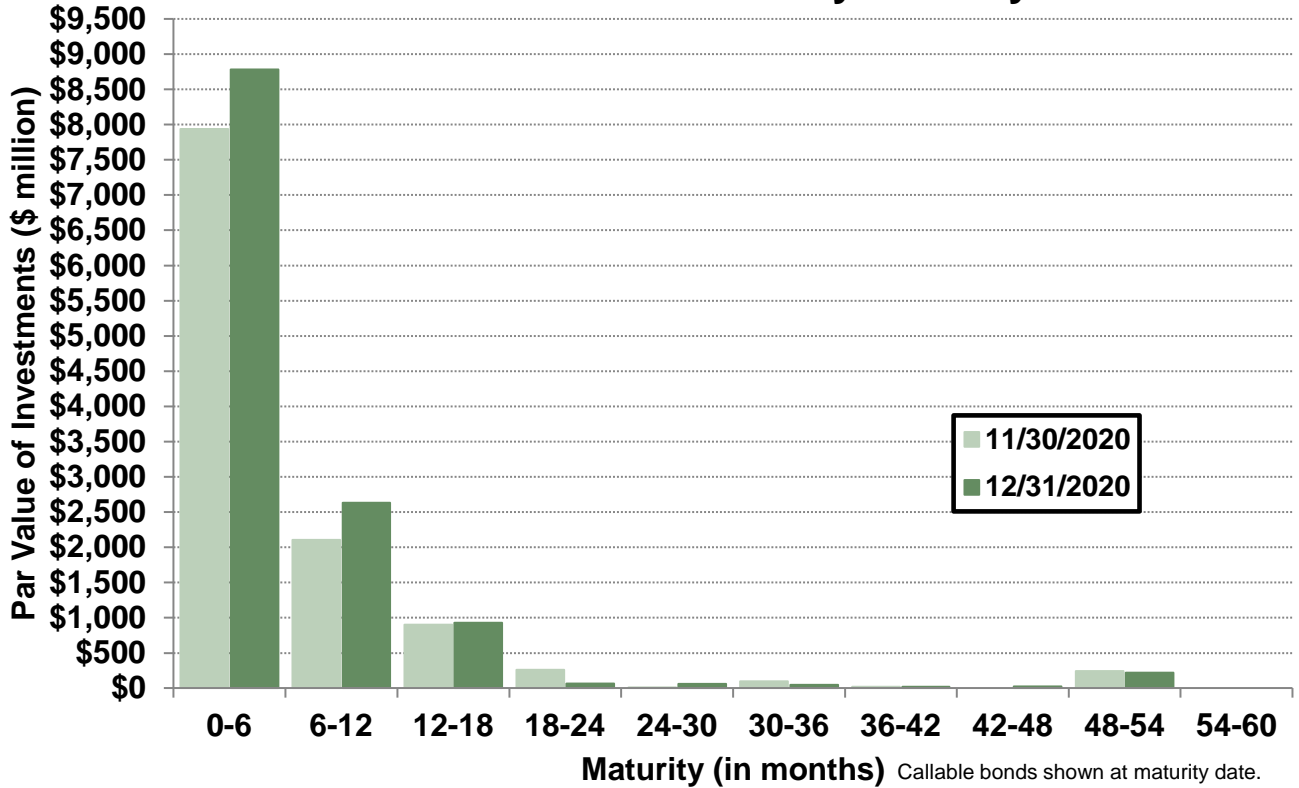
Investment Type	(\$ million)	Par Value	Book Value	Market Value
U.S. Treasuries		\$ 8,123.9	\$ 8,137.4	\$ 8,147.5
Federal Agencies		2,849.4	2,849.3	2,885.2
State & Local Government				
Agency Obligations		56.7	56.4	57.1
Public Time Deposits		40.0	40.0	40.0
Negotiable CDs		320.0	320.0	320.3
Medium Term Notes		5.0	5.0	5.0
Money Market Funds		981.9	981.9	981.9
Supranationals		407.1	405.8	408.7
Total		\$ 12,784.1	\$ 12,795.8	\$ 12,845.7



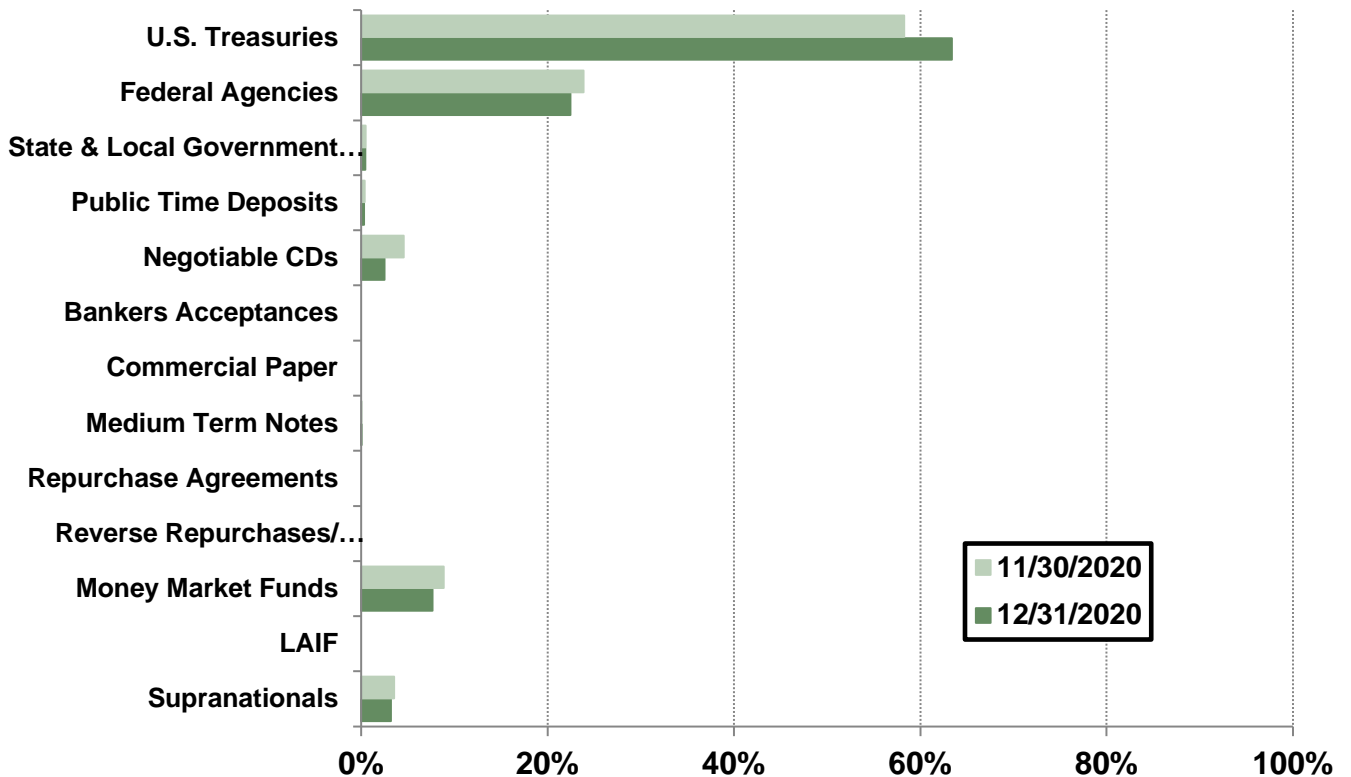
Portfolio Analysis

Pooled Fund

Par Value of Investments by Maturity

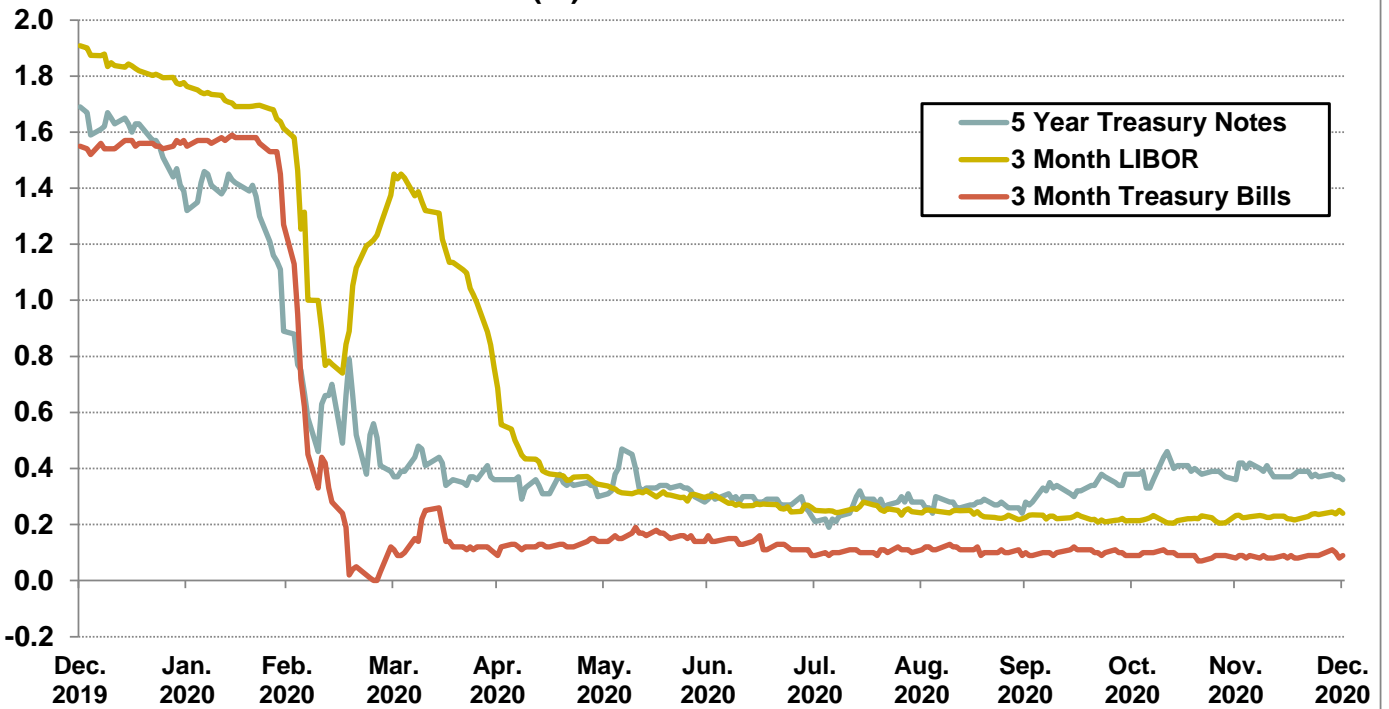


Asset Allocation by Market Value



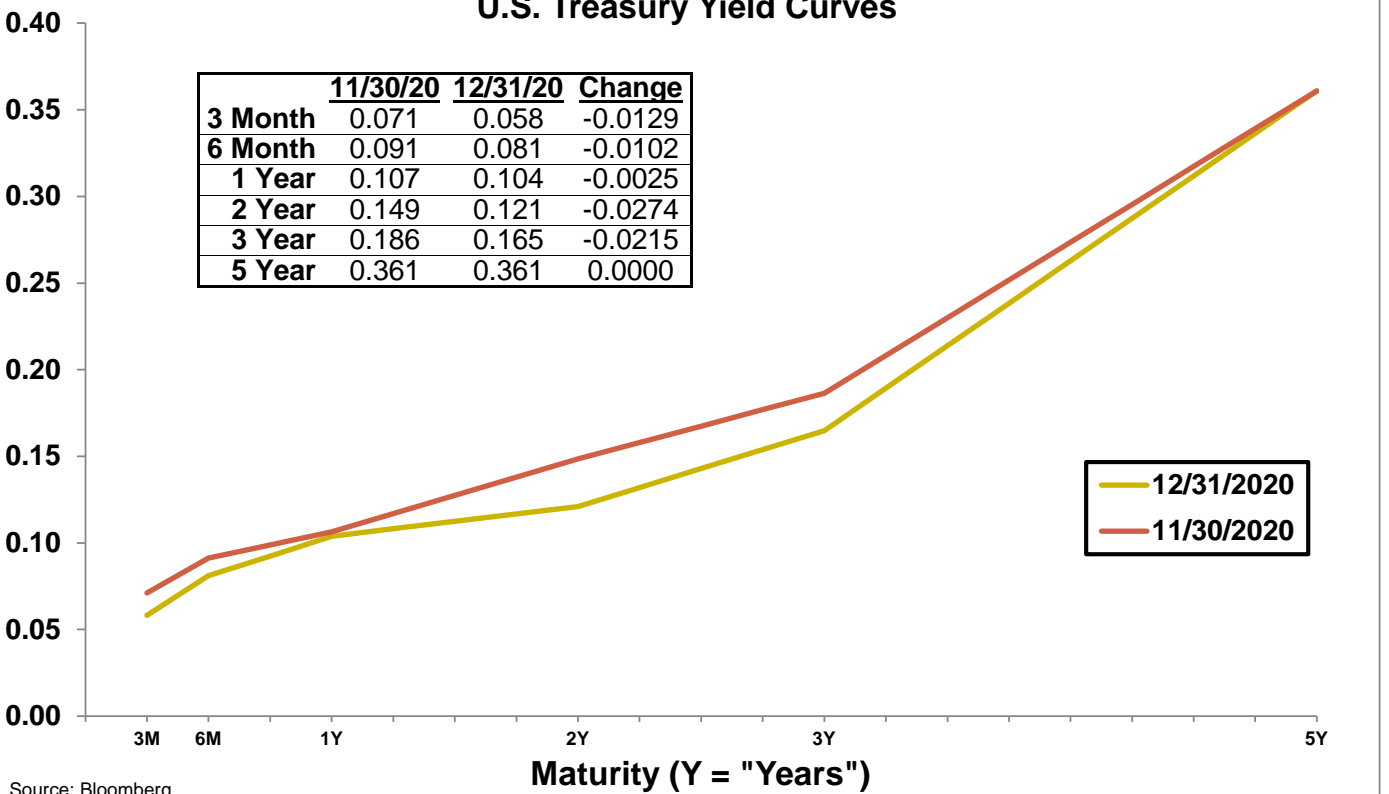
Yield Curves

Yields (%) on Benchmark Indices



Source: Bloomberg

U.S. Treasury Yield Curves



Source: Bloomberg

Investment Inventory

Pooled Fund

As of December 31, 2020

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized		Market Value
			Settle Date	Date				Book Value	Market Value	
U.S. Treasuries	912796A58	TREASURY BILL	8/4/2020	1/5/2021	0.00	\$ 50,000,000	\$ 49,979,039	\$ 49,999,456	\$ 50,000,000	
U.S. Treasuries	912796A58	TREASURY BILL	8/4/2020	1/5/2021	0.00	50,000,000	49,978,397	49,999,439	50,000,000	
U.S. Treasuries	912796A58	TREASURY BILL	11/17/2020	1/5/2021	0.00	50,000,000	49,994,417	49,999,544	50,000,000	
U.S. Treasuries	9127963T4	TREASURY BILL	10/29/2020	1/7/2021	0.00	50,000,000	49,991,979	49,999,313	50,000,000	
U.S. Treasuries	9127963T4	TREASURY BILL	12/8/2020	1/7/2021	0.00	50,000,000	49,997,063	49,999,413	50,000,000	
U.S. Treasuries	912796A66	TREASURY BILL	8/11/2020	1/12/2021	0.00	25,000,000	24,988,717	24,999,194	24,999,750	
U.S. Treasuries	912796A66	TREASURY BILL	8/11/2020	1/12/2021	0.00	25,000,000	24,988,343	24,999,167	24,999,750	
U.S. Treasuries	912796A66	TREASURY BILL	9/29/2020	1/12/2021	0.00	25,000,000	24,993,438	24,999,313	24,999,750	
U.S. Treasuries	912796A66	TREASURY BILL	8/27/2020	1/12/2021	0.00	50,000,000	49,980,450	49,998,442	49,999,500	
U.S. Treasuries	9127963U1	TREASURY BILL	8/31/2020	1/14/2021	0.00	25,000,000	24,990,408	24,999,083	24,999,750	
U.S. Treasuries	9127963U1	TREASURY BILL	10/15/2020	1/14/2021	0.00	25,000,000	24,993,933	24,999,133	24,999,750	
U.S. Treasuries	9127963U1	TREASURY BILL	7/16/2020	1/14/2021	0.00	50,000,000	49,963,347	49,997,382	49,999,500	
U.S. Treasuries	9127963U1	TREASURY BILL	12/8/2020	1/14/2021	0.00	50,000,000	49,996,403	49,998,736	49,999,500	
U.S. Treasuries	9128283Q1	US TREASURY	3/4/2019	1/15/2021	2.00	50,000,000	49,486,328	49,989,471	50,028,000	
U.S. Treasuries	9128283Q1	US TREASURY	11/18/2019	1/15/2021	2.00	50,000,000	50,210,938	50,006,965	50,028,000	
U.S. Treasuries	9128283Q1	US TREASURY	11/22/2019	1/15/2021	2.00	50,000,000	50,208,984	50,006,966	50,028,000	
U.S. Treasuries	9128283Q1	US TREASURY	12/3/2019	1/15/2021	2.00	50,000,000	50,175,781	50,006,017	50,028,000	
U.S. Treasuries	912796A74	TREASURY BILL	8/18/2020	1/19/2021	0.00	25,000,000	24,987,618	24,998,553	24,999,500	
U.S. Treasuries	912796A74	TREASURY BILL	8/26/2020	1/19/2021	0.00	25,000,000	24,989,703	24,998,730	24,999,500	
U.S. Treasuries	912796A74	TREASURY BILL	8/27/2020	1/19/2021	0.00	50,000,000	49,979,458	49,997,450	49,999,000	
U.S. Treasuries	912796A74	TREASURY BILL	11/24/2020	1/19/2021	0.00	100,000,000	99,989,111	99,996,500	99,998,000	
U.S. Treasuries	9127963V9	TREASURY BILL	7/24/2020	1/21/2021	0.00	25,000,000	24,984,163	24,998,250	24,999,500	
U.S. Treasuries	9127963V9	TREASURY BILL	7/27/2020	1/21/2021	0.00	25,000,000	24,984,425	24,998,250	24,999,500	
U.S. Treasuries	9127963V9	TREASURY BILL	7/28/2020	1/21/2021	0.00	25,000,000	24,985,127	24,998,319	24,999,500	
U.S. Treasuries	9127963V9	TREASURY BILL	12/15/2020	1/21/2021	0.00	50,000,000	49,996,587	49,998,155	49,999,000	
U.S. Treasuries	912796A82	TREASURY BILL	8/25/2020	1/26/2021	0.00	50,000,000	49,975,403	49,996,007	49,998,500	
U.S. Treasuries	912796A82	TREASURY BILL	8/25/2020	1/26/2021	0.00	50,000,000	49,975,938	49,996,094	49,998,500	
U.S. Treasuries	912796A82	TREASURY BILL	10/13/2020	1/26/2021	0.00	50,000,000	49,985,038	49,996,438	49,998,500	
U.S. Treasuries	912796UC1	TREASURY BILL	12/17/2020	1/28/2021	0.00	50,000,000	49,995,622	49,997,186	49,998,000	
U.S. Treasuries	912796UC1	TREASURY BILL	12/17/2020	1/28/2021	0.00	50,000,000	49,995,275	49,996,963	49,998,000	
U.S. Treasuries	912796B65	TREASURY BILL	9/1/2020	2/2/2021	0.00	50,000,000	49,976,258	49,995,067	49,997,000	
U.S. Treasuries	912796B65	TREASURY BILL	9/4/2020	2/2/2021	0.00	50,000,000	49,975,882	49,994,889	49,997,000	
U.S. Treasuries	912796B65	TREASURY BILL	10/15/2020	2/2/2021	0.00	50,000,000	49,983,958	49,995,333	49,997,000	
U.S. Treasuries	9127963W7	TREASURY BILL	8/10/2020	2/4/2021	0.00	25,000,000	24,986,279	24,997,379	24,998,750	
U.S. Treasuries	9127963W7	TREASURY BILL	8/18/2020	2/4/2021	0.00	25,000,000	24,986,424	24,997,285	24,998,750	
U.S. Treasuries	9127963W7	TREASURY BILL	8/6/2020	2/4/2021	0.00	50,000,000	49,973,458	49,995,042	49,997,500	
U.S. Treasuries	912796B73	TREASURY BILL	9/8/2020	2/9/2021	0.00	50,000,000	49,974,868	49,993,635	49,998,000	
U.S. Treasuries	912796B73	TREASURY BILL	9/29/2020	2/9/2021	0.00	50,000,000	49,982,451	49,994,854	49,998,000	
U.S. Treasuries	9127964C0	TREASURY BILL	8/24/2020	2/11/2021	0.00	25,000,000	24,987,531	24,997,010	24,998,500	
U.S. Treasuries	9127964C0	TREASURY BILL	9/28/2020	2/11/2021	0.00	25,000,000	24,991,406	24,997,409	24,998,500	
U.S. Treasuries	9127964C0	TREASURY BILL	8/13/2020	2/11/2021	0.00	50,000,000	49,969,667	49,993,167	49,997,000	
U.S. Treasuries	912796B81	TREASURY BILL	11/4/2020	2/16/2021	0.00	50,000,000	49,986,928	49,994,218	49,996,000	
U.S. Treasuries	9127964D8	TREASURY BILL	8/24/2020	2/18/2021	0.00	25,000,000	24,986,156	24,996,267	24,998,000	
U.S. Treasuries	9127964D8	TREASURY BILL	8/31/2020	2/18/2021	0.00	25,000,000	24,987,591	24,996,517	24,998,000	
U.S. Treasuries	9127964D8	TREASURY BILL	8/20/2020	2/18/2021	0.00	50,000,000	49,969,667	49,992,000	49,996,000	
U.S. Treasuries	912796B99	TREASURY BILL	9/22/2020	2/23/2021	0.00	50,000,000	49,977,007	49,992,087	49,995,500	
U.S. Treasuries	912796B99	TREASURY BILL	9/22/2020	2/23/2021	0.00	50,000,000	49,979,445	49,992,926	49,995,500	
U.S. Treasuries	912796B99	TREASURY BILL	9/30/2020	2/23/2021	0.00	50,000,000	49,980,635	49,992,970	49,995,500	
U.S. Treasuries	912796B99	TREASURY BILL	10/20/2020	2/23/2021	0.00	50,000,000	49,982,150	49,992,492	49,995,500	

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized	
				Date	Coupon			Book Value	Market Value
U.S. Treasuries	912796XE4	TREASURY BILL	8/27/2020	2/25/2021	0.00	50,000,000	49,971,942	49,991,521	49,995,000
U.S. Treasuries	912796XE4	TREASURY BILL	9/21/2020	2/25/2021	0.00	50,000,000	49,977,854	49,992,242	49,995,000
U.S. Treasuries	912796XE4	TREASURY BILL	8/27/2020	2/25/2021	0.00	100,000,000	99,939,333	99,981,667	99,990,000
U.S. Treasuries	912796C23	TREASURY BILL	9/30/2020	3/2/2021	0.00	25,000,000	24,989,853	24,996,021	24,996,750
U.S. Treasuries	912796C23	TREASURY BILL	9/30/2020	3/2/2021	0.00	25,000,000	24,989,641	24,995,938	24,996,750
U.S. Treasuries	912796C23	TREASURY BILL	9/29/2020	3/2/2021	0.00	50,000,000	49,978,397	49,991,583	49,993,500
U.S. Treasuries	912796C23	TREASURY BILL	9/29/2020	3/2/2021	0.00	50,000,000	49,977,542	49,991,250	49,993,500
U.S. Treasuries	9127964F3	TREASURY BILL	9/4/2020	3/4/2021	0.00	25,000,000	24,986,048	24,995,221	24,997,250
U.S. Treasuries	9127964F3	TREASURY BILL	9/3/2020	3/4/2021	0.00	150,000,000	149,912,792	149,970,292	149,983,500
U.S. Treasuries	912796C72	TREASURY BILL	10/15/2020	3/9/2021	0.00	50,000,000	49,979,861	49,990,694	49,992,500
U.S. Treasuries	912796C72	TREASURY BILL	10/15/2020	3/9/2021	0.00	50,000,000	49,979,861	49,990,694	49,992,500
U.S. Treasuries	912796C72	TREASURY BILL	12/17/2020	3/9/2021	0.00	50,000,000	49,991,174	49,992,788	49,992,500
U.S. Treasuries	9127964M8	TREASURY BILL	9/10/2020	3/11/2021	0.00	100,000,000	99,936,806	99,976,042	99,986,000
U.S. Treasuries	9128284B3	US TREASURY	11/22/2019	3/15/2021	2.38	50,000,000	50,472,656	50,072,033	50,217,000
U.S. Treasuries	9128284B3	US TREASURY	12/6/2019	3/15/2021	2.38	50,000,000	50,449,219	50,070,523	50,217,000
U.S. Treasuries	912796C80	TREASURY BILL	10/13/2020	3/16/2021	0.00	50,000,000	49,976,451	49,988,684	49,993,000
U.S. Treasuries	912796C80	TREASURY BILL	10/13/2020	3/16/2021	0.00	50,000,000	49,975,938	49,988,438	49,993,000
U.S. Treasuries	912796C80	TREASURY BILL	10/15/2020	3/16/2021	0.00	50,000,000	49,976,144	49,988,386	49,993,000
U.S. Treasuries	9127964N6	TREASURY BILL	9/17/2020	3/18/2021	0.00	50,000,000	49,972,194	49,988,389	49,993,000
U.S. Treasuries	9127964N6	TREASURY BILL	9/17/2020	3/18/2021	0.00	100,000,000	99,939,333	99,974,667	99,986,000
U.S. Treasuries	912796C98	TREASURY BILL	10/20/2020	3/23/2021	0.00	50,000,000	49,975,938	49,987,344	49,992,000
U.S. Treasuries	912796C98	TREASURY BILL	10/20/2020	3/23/2021	0.00	50,000,000	49,976,151	49,987,456	49,992,000
U.S. Treasuries	912796C98	TREASURY BILL	10/22/2020	3/23/2021	0.00	50,000,000	49,978,361	49,988,469	49,992,000
U.S. Treasuries	9127962F5	TREASURY BILL	9/24/2020	3/25/2021	0.00	25,000,000	24,987,108	24,994,121	24,995,750
U.S. Treasuries	9127962F5	TREASURY BILL	9/24/2020	3/25/2021	0.00	25,000,000	24,987,159	24,994,144	24,995,750
U.S. Treasuries	9127962F5	TREASURY BILL	11/30/2020	3/25/2021	0.00	50,000,000	49,986,184	49,990,028	49,991,500
U.S. Treasuries	9127962F5	TREASURY BILL	9/24/2020	3/25/2021	0.00	100,000,000	99,946,917	99,975,792	99,983,000
U.S. Treasuries	912796D22	TREASURY BILL	10/27/2020	3/30/2021	0.00	50,000,000	49,978,397	49,987,656	49,991,500
U.S. Treasuries	912796D22	TREASURY BILL	10/27/2020	3/30/2021	0.00	50,000,000	49,978,076	49,987,472	49,991,500
U.S. Treasuries	912796D22	TREASURY BILL	11/3/2020	3/30/2021	0.00	50,000,000	49,979,481	49,987,717	49,991,500
U.S. Treasuries	912828C57	US TREASURY	4/15/2019	3/31/2021	2.25	50,000,000	49,863,281	49,983,006	50,250,500
U.S. Treasuries	9127964P1	TREASURY BILL	10/1/2020	4/1/2021	0.00	50,000,000	49,974,090	49,987,188	49,990,500
U.S. Treasuries	9127964P1	TREASURY BILL	10/1/2020	4/1/2021	0.00	100,000,000	99,946,917	99,973,750	99,981,000
U.S. Treasuries	9127964X4	TREASURY BILL	10/8/2020	4/8/2021	0.00	50,000,000	49,972,826	49,985,517	49,990,000
U.S. Treasuries	9128284G2	US TREASURY	4/9/2019	4/15/2021	2.38	50,000,000	50,013,672	50,001,929	50,320,500
U.S. Treasuries	9128284G2	US TREASURY	12/9/2019	4/15/2021	2.38	50,000,000	50,462,891	50,097,648	50,320,500
U.S. Treasuries	9128284G2	US TREASURY	12/11/2019	4/15/2021	2.38	50,000,000	50,457,031	50,096,805	50,320,500
U.S. Treasuries	912796D97	TREASURY BILL	11/19/2020	4/20/2021	0.00	50,000,000	49,981,844	49,986,981	49,988,000
U.S. Treasuries	9127962Q1	TREASURY BILL	10/22/2020	4/22/2021	0.00	50,000,000	49,973,332	49,983,735	49,988,000
U.S. Treasuries	912796F20	TREASURY BILL	11/24/2020	4/27/2021	0.00	50,000,000	49,981,392	49,985,983	49,988,000
U.S. Treasuries	912796F20	TREASURY BILL	12/10/2020	4/27/2021	0.00	50,000,000	49,984,667	49,987,111	49,988,000
U.S. Treasuries	9127964Z9	TREASURY BILL	10/29/2020	4/29/2021	0.00	50,000,000	49,974,596	49,983,529	49,986,500
U.S. Treasuries	912796F79	TREASURY BILL	12/1/2020	5/4/2021	0.00	50,000,000	49,981,285	49,985,052	49,986,000
U.S. Treasuries	912796F79	TREASURY BILL	12/2/2020	5/4/2021	0.00	50,000,000	49,981,300	49,984,967	49,986,000
U.S. Treasuries	912796F79	TREASURY BILL	12/29/2020	5/4/2021	0.00	50,000,000	49,983,506	49,983,899	49,986,000
U.S. Treasuries	9127965A3	TREASURY BILL	11/5/2020	5/6/2021	0.00	50,000,000	49,974,722	49,982,639	49,986,000
U.S. Treasuries	9127965A3	TREASURY BILL	11/5/2020	5/6/2021	0.00	50,000,000	49,975,228	49,982,986	49,986,000
U.S. Treasuries	9127965A3	TREASURY BILL	11/5/2020	5/6/2021	0.00	50,000,000	49,976,618	49,983,941	49,986,000
U.S. Treasuries	912796F87	TREASURY BILL	12/9/2020	5/11/2021	0.00	50,000,000	49,982,469	49,985,104	49,985,500
U.S. Treasuries	912796F87	TREASURY BILL	12/10/2020	5/11/2021	0.00	50,000,000	49,982,583	49,985,104	49,985,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized	
				Date	Coupon			Book Value	Market Value
U.S. Treasuries	912796F87	US TREASURY	12/14/2020	5/11/2021	0.00	50,000,000	49,983,535	49,985,538	49,985,500
U.S. Treasuries	912796A25	TREASURY BILL	11/12/2020	5/13/2021	0.00	150,000,000	149,916,584	149,939,500	149,956,500
U.S. Treasuries	912796F95	TREASURY BILL	12/16/2020	5/18/2021	0.00	50,000,000	49,981,916	49,983,807	49,985,000
U.S. Treasuries	912796F95	TREASURY BILL	12/15/2020	5/18/2021	0.00	50,000,000	49,982,675	49,984,588	49,985,000
U.S. Treasuries	912796F95	TREASURY BILL	12/17/2020	5/18/2021	0.00	50,000,000	49,981,844	49,983,636	49,985,000
U.S. Treasuries	9127962Y4	TREASURY BILL	10/21/2020	5/20/2021	0.00	50,000,000	49,970,694	49,980,694	49,984,500
U.S. Treasuries	9127962Y4	TREASURY BILL	11/19/2020	5/20/2021	0.00	100,000,000	99,949,444	99,961,389	99,969,000
U.S. Treasuries	912796G29	TREASURY BILL	12/22/2020	5/25/2021	0.00	25,000,000	24,990,803	24,991,400	24,992,250
U.S. Treasuries	912796G29	TREASURY BILL	12/22/2020	5/25/2021	0.00	50,000,000	49,980,750	49,982,000	49,984,500
U.S. Treasuries	912796G29	TREASURY BILL	12/22/2020	5/25/2021	0.00	50,000,000	49,980,322	49,981,600	49,984,500
U.S. Treasuries	912796A41	TREASURY BILL	12/3/2020	6/3/2021	0.00	50,000,000	49,978,009	49,981,513	49,983,000
U.S. Treasuries	912796B24	TREASURY BILL	12/10/2020	6/10/2021	0.00	50,000,000	49,978,514	49,981,111	49,982,000
U.S. Treasuries	912796B24	TREASURY BILL	12/10/2020	6/10/2021	0.00	50,000,000	49,978,261	49,980,889	49,982,000
U.S. Treasuries	912796B24	TREASURY BILL	12/10/2020	6/10/2021	0.00	50,000,000	49,978,009	49,980,667	49,982,000
U.S. Treasuries	9128284T4	US TREASURY	11/26/2019	6/15/2021	2.63	50,000,000	50,732,422	50,213,139	50,558,500
U.S. Treasuries	9128284T4	US TREASURY	11/27/2019	6/15/2021	2.63	50,000,000	50,744,141	50,216,931	50,558,500
U.S. Treasuries	9128284T4	US TREASURY	12/11/2019	6/15/2021	2.63	50,000,000	50,697,266	50,208,422	50,558,500
U.S. Treasuries	9128284T4	US TREASURY	12/18/2019	6/15/2021	2.63	50,000,000	50,714,844	50,216,421	50,558,500
U.S. Treasuries	9128284T4	US TREASURY	11/10/2020	6/15/2021	2.63	50,000,000	50,570,000	50,570,277	50,558,500
U.S. Treasuries	9127963H0	TREASURY BILL	12/17/2020	6/17/2021	0.00	200,000,000	199,914,056	199,921,139	199,924,000
U.S. Treasuries	912796B32	TREASURY BILL	12/24/2020	6/24/2021	0.00	200,000,000	199,909,000	199,913,000	199,922,000
U.S. Treasuries	9128287A2	US TREASURY	11/8/2019	6/30/2021	1.63	50,000,000	49,933,594	49,980,078	50,371,000
U.S. Treasuries	9128287A2	US TREASURY	12/3/2019	6/30/2021	1.63	50,000,000	49,968,750	49,990,217	50,371,000
U.S. Treasuries	9128287A2	US TREASURY	12/9/2019	6/30/2021	1.63	50,000,000	49,978,516	49,993,204	50,371,000
U.S. Treasuries	9128287A2	US TREASURY	10/23/2020	6/30/2021	1.63	50,000,000	50,517,578	50,372,656	50,371,000
U.S. Treasuries	912828S27	US TREASURY	8/15/2017	6/30/2021	1.13	25,000,000	24,519,531	24,938,880	25,125,000
U.S. Treasuries	912828S27	US TREASURY	11/5/2020	6/30/2021	1.13	50,000,000	50,332,031	50,252,176	50,250,000
U.S. Treasuries	912796B40	TREASURY BILL	12/31/2020	7/1/2021	0.00	50,000,000	49,975,986	49,976,118	49,979,000
U.S. Treasuries	912796B40	TREASURY BILL	12/31/2020	7/1/2021	0.00	50,000,000	49,975,986	49,976,118	49,979,000
U.S. Treasuries	912828Y20	US TREASURY	12/12/2019	7/15/2021	2.63	50,000,000	50,728,516	50,244,510	50,664,000
U.S. Treasuries	912828YC8	US TREASURY	12/9/2019	8/31/2021	1.50	50,000,000	49,865,234	49,948,315	50,461,000
U.S. Treasuries	9127964L0	TREASURY BILL	10/29/2020	9/9/2021	0.00	50,000,000	49,951,438	49,961,304	49,970,000
U.S. Treasuries	9127964L0	TREASURY BILL	11/10/2020	9/9/2021	0.00	50,000,000	49,956,865	49,964,267	49,970,000
U.S. Treasuries	9128285A4	US TREASURY	11/19/2020	9/15/2021	2.75	50,000,000	51,328,924	50,926,940	50,922,000
U.S. Treasuries	9128285A4	US TREASURY	12/3/2020	9/15/2021	2.75	50,000,000	51,333,272	50,928,438	50,922,000
U.S. Treasuries	912828T34	US TREASURY	12/11/2019	9/30/2021	1.13	50,000,000	49,498,047	49,792,821	50,377,000
U.S. Treasuries	9127964V8	TREASURY BILL	10/29/2020	10/7/2021	0.00	50,000,000	49,944,977	49,955,244	49,965,500
U.S. Treasuries	9127964V8	TREASURY BILL	10/29/2020	10/7/2021	0.00	50,000,000	49,945,216	49,955,438	49,965,500
U.S. Treasuries	9127964V8	TREASURY BILL	12/3/2020	10/7/2021	0.00	50,000,000	49,960,217	49,963,963	49,965,500
U.S. Treasuries	9128285F3	US TREASURY	10/29/2020	10/15/2021	2.88	50,000,000	51,373,648	51,077,975	51,076,000
U.S. Treasuries	912828T67	US TREASURY	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	49,928,958	50,465,000
U.S. Treasuries	9127964W6	TREASURY BILL	11/5/2020	11/4/2021	0.00	23,860,000	23,827,431	23,832,531	23,841,628
U.S. Treasuries	9127964W6	TREASURY BILL	11/5/2020	11/4/2021	0.00	50,000,000	49,930,486	49,941,371	49,961,500
U.S. Treasuries	9127964W6	TREASURY BILL	11/10/2020	11/4/2021	0.00	50,000,000	49,940,167	49,948,833	49,961,500
U.S. Treasuries	9127964W6	TREASURY BILL	11/19/2020	11/4/2021	0.00	50,000,000	49,951,389	49,957,361	49,961,500
U.S. Treasuries	912828U65	US TREASURY	12/14/2020	11/30/2021	1.75	50,000,000	50,828,576	50,754,157	50,738,500
U.S. Treasuries	912828U65	US TREASURY	12/13/2016	11/30/2021	1.75	100,000,000	99,312,500	99,873,724	101,477,000
U.S. Treasuries	9127965G0	TREASURY BILL	12/17/2020	12/2/2021	0.00	50,000,000	49,956,250	49,958,125	49,954,500
U.S. Treasuries	9127965G0	TREASURY BILL	12/3/2020	12/2/2021	0.00	100,000,000	99,888,778	99,897,639	99,909,000
U.S. Treasuries	9128285R7	US TREASURY	12/4/2020	12/15/2021	2.63	50,000,000	51,291,016	51,194,876	51,189,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized	
			Settle Date	Date				Book Value	Market Value
U.S. Treasuries	9128285R7	US TREASURY	12/8/2020	12/15/2021	2.63	50,000,000	51,281,250	51,198,589	51,189,500
U.S. Treasuries	9128285R7	US TREASURY	12/9/2020	12/15/2021	2.63	50,000,000	51,277,344	51,198,155	51,189,500
U.S. Treasuries	9128285R7	US TREASURY	12/15/2020	12/15/2021	2.63	50,000,000	51,257,813	51,199,229	51,189,500
U.S. Treasuries	912828U81	US TREASURY	11/22/2019	12/31/2021	2.00	50,000,000	50,402,344	50,190,199	50,933,500
U.S. Treasuries	912828XW5	US TREASURY	8/15/2017	6/30/2022	1.75	25,000,000	24,977,539	24,993,123	25,608,500
U.S. Treasuries	912828S35	US TREASURY	1/9/2020	6/30/2023	1.38	50,000,000	49,605,469	49,716,858	51,531,500
U.S. Treasuries	912828WE6	US TREASURY	12/17/2019	11/15/2023	2.75	50,000,000	51,960,938	51,438,112	53,711,000
Subtotals					0.50	\$ 8,123,860,000	\$ 8,137,395,171	\$ 8,133,976,781	\$ 8,147,519,878
Federal Agencies	3133EJ4Q9	FEDERAL FARM CREDIT BANK	1/11/2019	1/11/2021	2.55	\$ 100,000,000	\$ 99,934,000	\$ 99,999,097	\$ 100,052,000
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	4/16/2018	2/12/2021	2.35	50,000,000	49,673,710	49,986,734	50,120,000
Federal Agencies	3137EAEI9	FREDDIE MAC	2/16/2018	2/16/2021	2.38	22,000,000	21,941,920	21,997,562	22,058,960
Federal Agencies	313385CB0	FED HOME LN DISCOUNT NT	12/22/2020	2/19/2021	0.00	44,000,000	43,994,231	43,995,209	43,995,600
Federal Agencies	313385CJ3	FED HOME LN DISCOUNT NT	8/28/2020	2/26/2021	0.00	47,000,000	46,972,675	46,991,592	46,994,360
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	3/11/2019	3/11/2021	2.55	50,000,000	49,975,000	49,997,640	50,234,000
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	3/11/2019	3/11/2021	2.55	50,000,000	49,975,000	49,997,640	50,234,000
Federal Agencies	313385DD5	FED HOME LN DISCOUNT NT	10/13/2020	3/17/2021	0.00	10,000,000	9,994,833	9,997,500	9,998,200
Federal Agencies	3133EKR99	FEDERAL FARM CREDIT BANK	10/3/2019	3/25/2021	0.26	90,000,000	89,982,000	89,997,228	90,024,300
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	6,350,000	6,349,451	6,349,451	6,388,672
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	20,450,000	20,427,710	20,448,231	20,574,541
Federal Agencies	3133EKFP6	FEDERAL FARM CREDIT BANK	4/5/2019	4/5/2021	2.23	25,000,000	24,916,500	24,989,263	25,138,500
Federal Agencies	3133EKFP6	FEDERAL FARM CREDIT BANK	4/5/2019	4/5/2021	2.23	25,000,000	24,917,500	24,989,391	25,138,500
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	5/22/2018	5/10/2021	2.70	17,700,000	17,653,095	17,694,418	17,867,265
Federal Agencies	313385GB6	FED HOME LN DISCOUNT NT	11/30/2020	5/26/2021	0.00	50,000,000	49,977,875	49,981,875	49,980,500
Federal Agencies	3135G0U35	FANNIE MAE	6/25/2018	6/22/2021	2.75	25,000,000	24,994,250	24,999,095	25,310,000
Federal Agencies	313313HN1	FED FARM CRD DISCOUNT NT	11/12/2020	6/30/2021	0.00	25,000,000	24,982,431	24,986,250	24,987,750
Federal Agencies	313313HP6	FED FARM CREDIT BANK DISCOUN	12/15/2020	7/1/2021	0.00	50,000,000	49,975,250	49,975,375	49,975,500
Federal Agencies	313385HP4	FED HOME LN DISCOUNT NT	12/10/2020	7/1/2021	0.00	100,000,000	99,949,250	99,954,750	99,951,000
Federal Agencies	313313JY5	FED FARM CREDIT BK DISCOUNT	12/18/2020	8/3/2021	0.00	50,000,000	49,968,333	49,970,278	49,970,500
Federal Agencies	313313KP2	FED FARM CRD DISCOUNT NT	12/2/2020	8/18/2021	0.00	28,700,000	28,681,417	28,683,569	28,681,919
Federal Agencies	313313KX5	FED FARM CRD DISCOUNT NT	11/25/2020	8/26/2021	0.00	50,000,000	49,961,945	49,967,083	49,967,500
Federal Agencies	313313LE6	FED FARM CRD DISCOUNT NT	11/16/2020	9/2/2021	0.00	10,000,000	9,990,333	9,991,867	9,992,600
Federal Agencies	313313LV8	FC DISCOUNT NT	12/21/2020	9/17/2021	0.00	10,000,000	9,992,500	9,992,806	9,992,200
Federal Agencies	313313MK1	FED FARM CRD DISCOUNT NT	11/18/2020	10/1/2021	0.00	5,000,000	4,994,717	4,995,450	4,995,900
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/7/2021	1.38	25,000,000	25,000,000	25,000,000	25,238,500
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	10/19/2018	10/19/2021	3.00	25,000,000	24,980,900	24,994,929	25,579,500
Federal Agencies	313313NF1	FC DISCOUNT NT	12/21/2020	10/21/2021	0.00	5,000,000	4,995,778	4,995,931	4,995,550
Federal Agencies	313313NF1	FED FARM CRD DISCOUNT NT	11/19/2020	10/21/2021	0.00	16,000,000	15,983,573	15,985,676	15,985,760
Federal Agencies	313313NK0	FED FARM CRD DISCOUNT NT	11/23/2020	10/25/2021	0.00	20,000,000	19,979,467	19,981,850	19,982,000
Federal Agencies	313313NK0	FED FARM CRD DISCOUNT NT	11/30/2020	10/25/2021	0.00	50,000,000	49,949,736	49,954,625	49,955,000
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	14,653,120
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	15,158,400
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	4/15/2020	10/25/2021	0.40	50,000,000	49,992,387	49,995,948	50,126,000
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	4/15/2020	10/25/2021	0.40	50,000,000	49,992,387	49,995,948	50,126,000
Federal Agencies	313313NM6	FED FARM CRD DISCOUNT NT	12/3/2020	10/27/2021	0.00	30,000,000	29,972,667	29,975,083	29,973,000
Federal Agencies	313313NN4	FED FARM CRD DISCOUNT NT	11/24/2020	10/28/2021	0.00	50,000,000	49,953,056	49,958,333	49,954,500
Federal Agencies	3133EJ7T4	FEDERAL FARM CREDIT BANK	11/15/2018	11/15/2021	3.05	50,000,000	49,950,000	49,985,493	51,278,500
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	17,000,000	16,970,930	16,977,385	17,224,570
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	25,000,000	24,957,250	24,981,448	25,330,250
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	25,000,000	24,957,250	24,981,448	25,330,250

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date					Book Value	Market Value
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021		1.63	45,000,000	44,923,050	44,966,607	45,594,450
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021		1.63	50,000,000	49,914,500	49,962,896	50,660,500
Federal Agencies	313313QA9	FED FARM CREDIT BANK DISCOUN	12/22/2020	12/3/2021		0.00	15,000,000	14,985,583	14,986,000	14,984,700
Federal Agencies	313313QL5	FED FARM CREDIT BANK DISCOUN	12/30/2020	12/13/2021		0.00	50,000,000	49,946,833	49,947,139	49,952,500
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	3/19/2020	12/17/2021		2.80	19,000,000	19,677,730	19,371,795	19,487,350
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021		2.80	25,000,000	24,974,250	24,991,777	25,641,250
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021		2.80	25,000,000	24,974,250	24,991,777	25,641,250
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021		2.80	25,000,000	24,964,250	24,988,583	25,641,250
Federal Agencies	3130AHSR5	FEDERAL HOME LOAN BANK	12/20/2019	12/20/2021		1.63	22,500,000	22,475,700	22,488,266	22,830,300
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	3/18/2020	1/18/2022		0.53	50,000,000	49,886,500	49,935,385	50,219,000
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	3/23/2020	1/18/2022		0.53	63,450,000	63,289,472	63,357,925	63,727,911
Federal Agencies	3133ELKN3	FEDERAL FARM CREDIT BANK	1/28/2020	1/28/2022		1.55	100,000,000	99,992,000	99,995,710	101,551,000
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	2/19/2019	2/14/2022		2.53	20,700,000	20,682,612	20,693,481	21,252,897
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	3/1/2019	3/1/2022		2.55	10,000,000	9,997,186	9,998,911	10,279,300
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	4/5/2019	3/11/2022		2.50	17,780,000	17,848,986	17,807,955	18,283,174
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	4/5/2019	3/11/2022		2.50	40,000,000	40,158,360	40,064,172	41,132,000
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	4/8/2019	3/14/2022		2.47	26,145,000	26,226,050	26,178,071	26,874,968
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	4/8/2019	3/14/2022		2.47	45,500,000	45,634,680	45,554,953	46,770,360
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022		0.70	25,000,000	24,999,000	24,999,386	25,169,750
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022		0.70	25,000,000	24,993,000	24,995,704	25,169,750
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022		0.70	25,000,000	24,996,000	24,997,545	25,169,750
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022		0.70	25,000,000	24,983,250	24,989,721	25,169,750
Federal Agencies	3135GOT45	FANNIE MAE	6/6/2017	4/5/2022		1.88	25,000,000	25,072,250	25,018,800	25,552,500
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022		2.25	25,000,000	24,918,000	24,965,135	25,698,250
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022		2.25	50,000,000	49,836,000	49,930,270	51,396,500
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022		2.25	50,000,000	49,836,000	49,930,270	51,396,500
Federal Agencies	3133EKHB5	FEDERAL FARM CREDIT BANK	4/18/2019	4/18/2022		2.35	50,000,000	49,969,500	49,986,865	51,425,500
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	5/16/2019	5/16/2022		2.25	25,000,000	24,949,250	24,976,848	25,720,750
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	5/16/2019	5/16/2022		2.25	35,000,000	34,928,950	34,967,587	36,009,050
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/6/2017	6/2/2022		1.88	50,000,000	50,059,250	50,016,812	51,219,000
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/9/2017	6/2/2022		1.88	50,000,000	49,997,500	49,999,289	51,219,000
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022		1.63	20,000,000	19,998,940	19,999,384	20,428,800
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022		1.63	25,000,000	24,998,676	24,999,230	25,536,000
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022		1.63	25,000,000	24,998,676	24,999,230	25,536,000
Federal Agencies	3133EHZP1	FEDERAL FARM CREDIT BANK	3/18/2020	9/20/2022		1.85	25,000,000	25,718,750	25,491,983	25,730,500
Federal Agencies	3133ELVL5	FEDERAL FARM CREDIT BANK	4/3/2020	10/3/2022		0.70	40,000,000	39,990,000	39,992,990	40,387,200
Federal Agencies	3133ELJH8	FEDERAL FARM CREDIT BANK	3/25/2020	1/23/2023		1.60	10,140,000	10,384,141	10,317,557	10,436,899
Federal Agencies	3133ELNE0	FEDERAL FARM CREDIT BANK	3/18/2020	2/14/2024		1.43	20,495,000	20,950,604	20,858,398	21,247,371
Federal Agencies	3133ELCP7	FEDERAL FARM CREDIT BANK	12/3/2019	12/3/2024		1.63	25,000,000	24,960,000	24,968,648	26,266,500
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025		1.50	5,000,000	4,996,150	4,996,829	5,245,150
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025		1.50	5,000,000	4,996,150	4,996,829	5,245,150
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025		1.50	5,000,000	4,996,150	4,996,829	5,245,150
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025		1.50	15,000,000	14,988,450	14,990,488	15,735,450
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025		1.50	50,000,000	49,961,500	49,968,293	52,451,500
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	3/23/2020	3/3/2025		1.21	16,000,000	15,990,720	15,992,179	16,560,800
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	3/23/2020	3/3/2025		1.21	24,000,000	23,964,240	23,969,863	24,841,200
Subtotals						1.34	\$ 2,849,410,000	\$ 2,849,288,020	\$ 2,849,799,818	\$ 2,885,249,047

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date					Book Value	Market Value
State/Local Agencies	13063DGA0	CALIFORNIA ST	4/25/2018	4/1/2021	2.80	\$ 33,000,000	\$ 33,001,320	\$ 33,000,111	\$ 33,204,930	
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/2017	5/1/2021	1.71	21,967,414	21,595,725	21,938,545	22,073,517	
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	8/9/2016	5/15/2021	1.91	1,769,000	1,810,695	1,772,211	1,772,273	
Subtotals					2.35	\$ 56,736,414	\$ 56,407,741	\$ 56,710,867	\$ 57,050,719	
Public Time Deposits	PPE20ZJV4	BANK OF SAN FRANCISCO	9/21/2020	3/22/2021	0.16	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	
Public Time Deposits	PPEF10AD0	BRIDGE BANK	9/21/2020	3/22/2021	0.16	10,000,000	10,000,000	10,000,000	10,000,000	
Public Time Deposits	PPE91C5A0	BANK OF SAN FRANCISCO	12/7/2020	6/7/2021	0.20	10,000,000	10,000,000	10,000,000	10,000,000	
Public Time Deposits	PPE51K841	BRIDGE BANK	12/23/2020	6/21/2021	0.20	10,000,000	10,000,000	10,000,000	10,000,000	
Subtotals					0.18	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	
Negotiable CDs	89114NFY6	TORONTO DOMINION BANK NY	1/23/2020	1/6/2021	1.73	\$ 70,000,000	\$ 70,000,000	\$ 70,000,000	\$ 70,019,472	
Negotiable CDs	06367BFR5	BANK OF MONTREAL CHICAGO	1/29/2020	1/28/2021	0.27	50,000,000	50,000,000	50,000,000	50,008,253	
Negotiable CDs	06367BJF7	BANK OF MONTREAL CHICAGO	3/10/2020	3/1/2021	0.53	100,000,000	100,000,000	100,000,000	100,079,119	
Negotiable CDs	78012UTJ4	ROYAL BANK OF CANADA NY	3/12/2020	3/15/2021	0.89	100,000,000	100,000,000	100,000,000	100,170,777	
Subtotals					0.87	\$ 320,000,000	\$ 320,000,000	\$ 320,000,000	\$ 320,277,620	
Medium Term Notes	89236TFQ3	TOYOTA MOTOR CREDIT CORP	1/8/2019	1/8/2021	3.05	\$ 5,000,000	\$ 4,997,000	\$ 4,999,971	\$ 5,001,200	
Subtotals					3.05	\$ 5,000,000	\$ 4,997,000	\$ 4,999,971	\$ 5,001,200	
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	12/31/2020	1/1/2021	0.02	\$ 108,604,070	\$ 108,604,070	\$ 108,604,070	\$ 108,604,070	
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PF	12/31/2020	1/1/2021	0.01	237,058,475	237,058,475	237,058,475	237,058,475	
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	12/31/2020	1/1/2021	0.03	10,545,166	10,545,166	10,545,166	10,545,166	
Money Market Funds	31607A703	FIDELITY INST GOV FUND	12/31/2020	1/1/2021	0.01	614,331,523	614,331,523	614,331,523	614,331,523	
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUN	12/31/2020	1/1/2021	0.03	11,385,074	11,385,074	11,385,074	11,385,074	
Subtotals					0.01	\$ 981,924,308	\$ 981,924,308	\$ 981,924,308	\$ 981,924,308	
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	1/25/2018	1/25/2021	2.25	\$ 50,000,000	\$ 49,853,000	\$ 49,996,781	\$ 50,063,500	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	4/19/2018	4/19/2021	2.63	45,000,000	44,901,000	44,990,245	45,311,850	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	5/16/2018	4/19/2021	2.63	50,000,000	49,693,972	49,969,082	50,346,500	
Supranationals	459515HP0	INTL FINANCE CORP DISC	11/23/2020	7/1/2021	0.00	20,000,000	19,989,000	19,990,950	19,990,200	
Supranationals	459515HP0	INTL FINANCE CORP DISC	11/17/2020	7/1/2021	0.00	35,000,000	34,978,028	34,982,403	34,982,850	
Supranationals	459515HP0	INTL FINANCE CORP DISC	11/24/2020	7/1/2021	0.00	45,000,000	44,975,363	44,979,638	44,977,950	
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	5/23/2018	7/20/2021	1.13	12,135,000	11,496,942	12,024,418	12,197,253	
Supranationals	459058GH0	INTL BK RECON & DEVELOP	7/25/2018	7/23/2021	2.75	50,000,000	49,883,000	49,978,290	50,713,500	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	1/28/2020	1/28/2025	2.05	25,000,000	25,000,000	25,000,000	25,023,500	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	1/28/2020	1/28/2025	2.05	25,000,000	25,000,000	25,000,000	25,023,500	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	1/28/2020	1/28/2025	2.05	50,000,000	50,000,000	50,000,000	50,047,000	
Subtotals					1.77	\$ 407,135,000	\$ 405,770,303	\$ 406,911,806	\$ 408,677,603	
Grand Totals					0.71	\$ 12,784,065,722	\$ 12,795,782,543	\$ 12,794,323,551	\$ 12,845,700,375	

Monthly Investment Earnings

Pooled Fund

For month ended December 31, 2020

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
							Date	Earned Interest			
U.S. Treasuries	9127964U0	TREASURY BILL	\$ -	0.00	0.08	11/10/20	12/1/20	\$ -	\$ -	\$ -	\$ -
U.S. Treasuries	9127964U0	TREASURY BILL	-	0.00	0.08	11/17/20	12/1/20	-	-	-	-
U.S. Treasuries	912796TU3	TREASURY BILL	-	0.00	0.11	9/3/20	12/3/20	-	292	-	292
U.S. Treasuries	912796TU3	TREASURY BILL	-	0.00	0.04	12/1/20	12/3/20	-	111	-	111
U.S. Treasuries	912796TU3	TREASURY BILL	-	0.00	0.05	12/2/20	12/3/20	-	70	-	70
U.S. Treasuries	912796TU3	TREASURY BILL	-	0.00	0.04	12/2/20	12/3/20	-	56	-	56
U.S. Treasuries	9127963J6	TREASURY BILL	-	0.00	0.17	6/15/20	12/10/20	-	1,075	-	1,075
U.S. Treasuries	9127963J6	TREASURY BILL	-	0.00	0.17	6/15/20	12/10/20	-	1,075	-	1,075
U.S. Treasuries	9127963J6	TREASURY BILL	-	0.00	0.18	6/15/20	12/10/20	-	2,250	-	2,250
U.S. Treasuries	9127963J6	TREASURY BILL	-	0.00	0.06	12/8/20	12/10/20	-	181	-	181
U.S. Treasuries	9127965C9	TREASURY BILL	-	0.00	0.08	11/17/20	12/15/20	-	1,517	-	1,517
U.S. Treasuries	9127965C9	TREASURY BILL	-	0.00	0.06	12/8/20	12/15/20	-	535	-	535
U.S. Treasuries	9128283L2	US TREASURY	-	1.88	1.63	11/18/19	12/15/20	35,861	(4,592)	-	31,269
U.S. Treasuries	9128283L2	US TREASURY	-	1.88	1.65	11/26/19	12/15/20	35,861	(4,332)	-	31,528
U.S. Treasuries	9127963K3	TREASURY BILL	-	0.00	0.16	6/19/20	12/17/20	-	3,611	-	3,611
U.S. Treasuries	9127963K3	TREASURY BILL	-	0.00	0.07	12/3/20	12/17/20	-	1,410	-	1,410
U.S. Treasuries	9127963K3	TREASURY BILL	-	0.00	0.07	12/9/20	12/17/20	-	756	-	756
U.S. Treasuries	9127963K3	TREASURY BILL	-	0.00	0.06	12/14/20	12/17/20	-	250	-	250
U.S. Treasuries	9127963K3	TREASURY BILL	-	0.00	0.07	12/16/20	12/17/20	-	97	-	97
U.S. Treasuries	9127965D7	TREASURY BILL	-	0.00	0.08	11/17/20	12/22/20	-	2,333	-	2,333
U.S. Treasuries	9127965D7	TREASURY BILL	-	0.00	0.07	12/8/20	12/22/20	-	1,361	-	1,361
U.S. Treasuries	9127965D7	TREASURY BILL	-	0.00	0.07	12/9/20	12/22/20	-	1,309	-	1,309
U.S. Treasuries	9127965D7	TREASURY BILL	-	0.00	0.06	12/17/20	12/22/20	-	382	-	382
U.S. Treasuries	9127963L1	TREASURY BILL	-	0.00	0.16	6/29/20	12/24/20	-	2,595	-	2,595
U.S. Treasuries	9127963L1	TREASURY BILL	-	0.00	0.15	7/2/20	12/24/20	-	4,728	-	4,728
U.S. Treasuries	9127963L1	TREASURY BILL	-	0.00	0.11	8/27/20	12/24/20	-	3,354	-	3,354
U.S. Treasuries	9127965F2	TREASURY BILL	-	0.00	0.13	7/28/20	12/29/20	-	2,481	-	2,481
U.S. Treasuries	9127965F2	TREASURY BILL	-	0.00	0.13	7/28/20	12/29/20	-	5,056	-	5,056
U.S. Treasuries	9127965F2	TREASURY BILL	-	0.00	0.07	12/17/20	12/29/20	-	1,167	-	1,167
U.S. Treasuries	912796TY5	TREASURY BILL	-	0.00	0.12	7/21/20	12/31/20	-	3,600	-	3,600
U.S. Treasuries	912828N48	US TREASURY	-	1.75	1.64	11/22/19	12/31/20	71,332	(4,340)	-	66,991
U.S. Treasuries	912796A58	TREASURY BILL	50,000,000	0.00	0.10	8/4/20	1/5/21	-	4,219	-	4,219
U.S. Treasuries	912796A58	TREASURY BILL	50,000,000	0.00	0.10	8/4/20	1/5/21	-	4,349	-	4,349
U.S. Treasuries	912796A58	TREASURY BILL	50,000,000	0.00	0.08	11/17/20	1/5/21	-	3,532	-	3,532
U.S. Treasuries	9127963T4	TREASURY BILL	50,000,000	0.00	0.08	10/29/20	1/7/21	-	3,552	-	3,552
U.S. Treasuries	9127963T4	TREASURY BILL	50,000,000	0.00	0.07	12/8/20	1/7/21	-	2,350	-	2,350
U.S. Treasuries	912796A66	TREASURY BILL	25,000,000	0.00	0.11	8/11/20	1/12/21	-	2,271	-	2,271
U.S. Treasuries	912796A66	TREASURY BILL	25,000,000	0.00	0.11	8/11/20	1/12/21	-	2,347	-	2,347
U.S. Treasuries	912796A66	TREASURY BILL	25,000,000	0.00	0.09	9/29/20	1/12/21	-	1,938	-	1,938
U.S. Treasuries	912796A66	TREASURY BILL	50,000,000	0.00	0.10	8/27/20	1/12/21	-	4,392	-	4,392
U.S. Treasuries	9127963U1	TREASURY BILL	25,000,000	0.00	0.10	8/31/20	1/14/21	-	2,186	-	2,186
U.S. Treasuries	9127963U1	TREASURY BILL	25,000,000	0.00	0.10	10/15/20	1/14/21	-	2,067	-	2,067
U.S. Treasuries	9127963U1	TREASURY BILL	50,000,000	0.00	0.15	7/16/20	1/14/21	-	6,243	-	6,243
U.S. Treasuries	9127963U1	TREASURY BILL	50,000,000	0.00	0.07	12/8/20	1/14/21	-	2,333	-	2,333
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	2.57	3/4/19	1/15/21	84,239	23,315	-	107,554
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	1.63	11/18/19	1/15/21	84,239	(15,422)	-	68,817
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	1.63	11/22/19	1/15/21	84,239	(15,425)	-	68,814
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	1.68	12/3/19	1/15/21	84,239	(13,323)	-	70,916
U.S. Treasuries	912796A74	TREASURY BILL	25,000,000	0.00	0.12	8/18/20	1/19/21	-	2,493	-	2,493
U.S. Treasuries	912796A74	TREASURY BILL	25,000,000	0.00	0.10	8/26/20	1/19/21	-	2,186	-	2,186
U.S. Treasuries	912796A74	TREASURY BILL	50,000,000	0.00	0.10	8/27/20	1/19/21	-	4,392	-	4,392
U.S. Treasuries	912796A74	TREASURY BILL	100,000,000	0.00	0.07	11/24/20	1/19/21	-	6,028	-	6,028
U.S. Treasuries	9127963V9	TREASURY BILL	25,000,000	0.00	0.13	7/24/20	1/21/21	-	2,713	-	2,713

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
U.S. Treasuries	9127963V9	TREASURY BILL	25,000,000	0.00	0.13	7/27/20	1/21/21	-	2,713	-	2,713
U.S. Treasuries	9127963V9	TREASURY BILL	25,000,000	0.00	0.12	7/28/20	1/21/21	-	2,605	-	2,605
U.S. Treasuries	9127963V9	TREASURY BILL	50,000,000	0.00	0.07	12/15/20	1/21/21	-	1,568	-	1,568
U.S. Treasuries	912796A82	TREASURY BILL	50,000,000	0.00	0.12	8/25/20	1/26/21	-	4,951	-	4,951
U.S. Treasuries	912796A82	TREASURY BILL	50,000,000	0.00	0.11	8/25/20	1/26/21	-	4,844	-	4,844
U.S. Treasuries	912796A82	TREASURY BILL	50,000,000	0.00	0.10	10/13/20	1/26/21	-	4,418	-	4,418
U.S. Treasuries	912796UC1	TREASURY BILL	50,000,000	0.00	0.08	12/17/20	1/28/21	-	1,564	-	1,564
U.S. Treasuries	912796UC1	TREASURY BILL	50,000,000	0.00	0.08	12/17/20	1/28/21	-	1,688	-	1,688
U.S. Treasuries	912796B65	TREASURY BILL	50,000,000	0.00	0.11	9/1/20	2/2/21	-	4,779	-	4,779
U.S. Treasuries	912796B65	TREASURY BILL	50,000,000	0.00	0.12	9/4/20	2/2/21	-	4,951	-	4,951
U.S. Treasuries	912796B65	TREASURY BILL	50,000,000	0.00	0.11	10/15/20	2/2/21	-	4,521	-	4,521
U.S. Treasuries	9127963W7	TREASURY BILL	25,000,000	0.00	0.11	8/10/20	2/4/21	-	2,390	-	2,390
U.S. Treasuries	9127963W7	TREASURY BILL	25,000,000	0.00	0.12	8/18/20	2/4/21	-	2,476	-	2,476
U.S. Treasuries	9127963W7	TREASURY BILL	50,000,000	0.00	0.11	8/6/20	2/4/21	-	4,521	-	4,521
U.S. Treasuries	912796B73	TREASURY BILL	50,000,000	0.00	0.12	9/8/20	2/9/21	-	5,059	-	5,059
U.S. Treasuries	912796B73	TREASURY BILL	50,000,000	0.00	0.10	9/29/20	2/9/21	-	4,090	-	4,090
U.S. Treasuries	9127964C0	TREASURY BILL	25,000,000	0.00	0.11	8/24/20	2/11/21	-	2,260	-	2,260
U.S. Treasuries	9127964C0	TREASURY BILL	25,000,000	0.00	0.09	9/28/20	2/11/21	-	1,959	-	1,959
U.S. Treasuries	9127964C0	TREASURY BILL	50,000,000	0.00	0.12	8/13/20	2/11/21	-	5,167	-	5,167
U.S. Treasuries	912796B81	TREASURY BILL	50,000,000	0.00	0.09	11/4/20	2/16/21	-	3,897	-	3,897
U.S. Treasuries	9127964D8	TREASURY BILL	25,000,000	0.00	0.11	8/24/20	2/18/21	-	2,411	-	2,411
U.S. Treasuries	9127964D8	TREASURY BILL	25,000,000	0.00	0.10	8/31/20	2/18/21	-	2,250	-	2,250
U.S. Treasuries	9127964D8	TREASURY BILL	50,000,000	0.00	0.12	8/20/20	2/18/21	-	5,167	-	5,167
U.S. Treasuries	912796B99	TREASURY BILL	50,000,000	0.00	0.11	9/22/20	2/23/21	-	4,628	-	4,628
U.S. Treasuries	912796B99	TREASURY BILL	50,000,000	0.00	0.10	9/22/20	2/23/21	-	4,138	-	4,138
U.S. Treasuries	912796B99	TREASURY BILL	50,000,000	0.00	0.10	9/30/20	2/23/21	-	4,112	-	4,112
U.S. Treasuries	912796B99	TREASURY BILL	50,000,000	0.00	0.10	10/20/20	2/23/21	-	4,392	-	4,392
U.S. Treasuries	912796XE4	TREASURY BILL	50,000,000	0.00	0.11	8/27/20	2/25/21	-	4,779	-	4,779
U.S. Treasuries	912796XE4	TREASURY BILL	50,000,000	0.00	0.10	9/21/20	2/25/21	-	4,373	-	4,373
U.S. Treasuries	912796XE4	TREASURY BILL	100,000,000	0.00	0.12	8/27/20	2/25/21	-	10,333	-	10,333
U.S. Treasuries	912796C23	TREASURY BILL	25,000,000	0.00	0.10	9/30/20	3/2/21	-	2,056	-	2,056
U.S. Treasuries	912796C23	TREASURY BILL	25,000,000	0.00	0.10	9/30/20	3/2/21	-	2,099	-	2,099
U.S. Treasuries	912796C23	TREASURY BILL	50,000,000	0.00	0.10	9/29/20	3/2/21	-	4,349	-	4,349
U.S. Treasuries	912796C23	TREASURY BILL	50,000,000	0.00	0.11	9/29/20	3/2/21	-	4,521	-	4,521
U.S. Treasuries	9127964F3	TREASURY BILL	25,000,000	0.00	0.11	9/4/20	3/4/21	-	2,390	-	2,390
U.S. Treasuries	9127964F3	TREASURY BILL	150,000,000	0.00	0.12	9/3/20	3/4/21	-	14,854	-	14,854
U.S. Treasuries	912796C72	TREASURY BILL	50,000,000	0.00	0.10	10/15/20	3/9/21	-	4,306	-	4,306
U.S. Treasuries	912796C72	TREASURY BILL	50,000,000	0.00	0.10	10/15/20	3/9/21	-	4,306	-	4,306
U.S. Treasuries	912796C72	TREASURY BILL	50,000,000	0.00	0.08	12/17/20	3/9/21	-	1,615	-	1,615
U.S. Treasuries	9127964M8	TREASURY BILL	100,000,000	0.00	0.13	9/10/20	3/11/21	-	10,764	-	10,764
U.S. Treasuries	9128284B3	US TREASURY	50,000,000	2.38	1.64	11/22/19	3/15/21	101,692	(30,589)	-	71,103
U.S. Treasuries	9128284B3	US TREASURY	50,000,000	2.38	1.66	12/6/19	3/15/21	101,692	(29,948)	-	71,744
U.S. Treasuries	912796C80	TREASURY BILL	50,000,000	0.00	0.11	10/13/20	3/16/21	-	4,740	-	4,740
U.S. Treasuries	912796C80	TREASURY BILL	50,000,000	0.00	0.11	10/13/20	3/16/21	-	4,844	-	4,844
U.S. Treasuries	912796C80	TREASURY BILL	50,000,000	0.00	0.11	10/15/20	3/16/21	-	4,865	-	4,865
U.S. Treasuries	9127964N6	TREASURY BILL	50,000,000	0.00	0.11	9/17/20	3/18/21	-	4,736	-	4,736
U.S. Treasuries	9127964N6	TREASURY BILL	100,000,000	0.00	0.12	9/17/20	3/18/21	-	10,333	-	10,333
U.S. Treasuries	912796C98	TREASURY BILL	50,000,000	0.00	0.11	10/20/20	3/23/21	-	4,844	-	4,844
U.S. Treasuries	912796C98	TREASURY BILL	50,000,000	0.00	0.11	10/20/20	3/23/21	-	4,801	-	4,801
U.S. Treasuries	912796C98	TREASURY BILL	50,000,000	0.00	0.10	10/22/20	3/23/21	-	4,413	-	4,413
U.S. Treasuries	9127962F5	TREASURY BILL	25,000,000	0.00	0.10	9/24/20	3/25/21	-	2,196	-	2,196
U.S. Treasuries	9127962F5	TREASURY BILL	25,000,000	0.00	0.10	9/24/20	3/25/21	-	2,187	-	2,187
U.S. Treasuries	9127962F5	TREASURY BILL	50,000,000	0.00	0.09	11/30/20	3/25/21	-	3,724	-	3,724
U.S. Treasuries	9127962F5	TREASURY BILL	100,000,000	0.00	0.11	9/24/20	3/25/21	-	9,042	-	9,042

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
U.S. Treasuries	912796D22	TREASURY BILL	50,000,000	0.00	0.10	10/27/20	3/30/21	-	4,349	-	4,349
U.S. Treasuries	912796D22	TREASURY BILL	50,000,000	0.00	0.10	10/27/20	3/30/21	-	4,413	-	4,413
U.S. Treasuries	912796D22	TREASURY BILL	50,000,000	0.00	0.10	11/3/20	3/30/21	-	4,327	-	4,327
U.S. Treasuries	912828C57	US TREASURY	50,000,000	2.25	2.39	4/15/19	3/31/21	95,810	5,919	-	101,730
U.S. Treasuries	9127964P1	TREASURY BILL	50,000,000	0.00	0.10	10/1/20	4/1/21	-	4,413	-	4,413
U.S. Treasuries	9127964P1	TREASURY BILL	100,000,000	0.00	0.11	10/1/20	4/1/21	-	9,042	-	9,042
U.S. Treasuries	9127964X4	TREASURY BILL	50,000,000	0.00	0.11	10/8/20	4/8/21	-	4,628	-	4,628
U.S. Treasuries	9128284G2	US TREASURY	50,000,000	2.38	2.36	4/9/19	4/15/21	101,133	(575)	-	100,558
U.S. Treasuries	9128284G2	US TREASURY	50,000,000	2.38	1.68	12/9/19	4/15/21	101,133	(29,107)	-	72,027
U.S. Treasuries	9128284G2	US TREASURY	50,000,000	2.38	1.68	12/11/19	4/15/21	101,133	(28,855)	-	72,278
U.S. Treasuries	912796D97	TREASURY BILL	50,000,000	0.00	0.09	11/19/20	4/20/21	-	3,703	-	3,703
U.S. Treasuries	9127962Q1	TREASURY BILL	50,000,000	0.00	0.11	10/22/20	4/22/21	-	4,542	-	4,542
U.S. Treasuries	912796F20	TREASURY BILL	50,000,000	0.00	0.09	11/24/20	4/27/21	-	3,746	-	3,746
U.S. Treasuries	912796F20	TREASURY BILL	50,000,000	0.00	0.08	12/10/20	4/27/21	-	2,444	-	2,444
U.S. Treasuries	9127964Z9	TREASURY BILL	50,000,000	0.00	0.10	10/29/20	4/29/21	-	4,327	-	4,327
U.S. Treasuries	912796F79	TREASURY BILL	50,000,000	0.00	0.09	12/1/20	5/4/21	-	3,767	-	3,767
U.S. Treasuries	912796F79	TREASURY BILL	50,000,000	0.00	0.09	12/2/20	5/4/21	-	3,667	-	3,667
U.S. Treasuries	912796F79	TREASURY BILL	50,000,000	0.00	0.09	12/29/20	5/4/21	-	393	-	393
U.S. Treasuries	9127965A3	TREASURY BILL	50,000,000	0.00	0.10	11/5/20	5/6/21	-	4,306	-	4,306
U.S. Treasuries	9127965A3	TREASURY BILL	50,000,000	0.00	0.10	11/5/20	5/6/21	-	4,219	-	4,219
U.S. Treasuries	9127965A3	TREASURY BILL	50,000,000	0.00	0.09	11/5/20	5/6/21	-	3,983	-	3,983
U.S. Treasuries	912796F87	TREASURY BILL	50,000,000	0.00	0.08	12/9/20	5/11/21	-	2,635	-	2,635
U.S. Treasuries	912796F87	TREASURY BILL	50,000,000	0.00	0.08	12/10/20	5/11/21	-	2,521	-	2,521
U.S. Treasuries	912796F87	TREASURY BILL	50,000,000	0.00	0.08	12/14/20	5/11/21	-	2,003	-	2,003
U.S. Treasuries	912796A25	TREASURY BILL	150,000,000	0.00	0.11	11/12/20	5/13/21	-	14,208	-	14,208
U.S. Treasuries	912796F95	TREASURY BILL	50,000,000	0.00	0.09	12/16/20	5/18/21	-	1,891	-	1,891
U.S. Treasuries	912796F95	TREASURY BILL	50,000,000	0.00	0.08	12/15/20	5/18/21	-	1,913	-	1,913
U.S. Treasuries	912796F95	TREASURY BILL	50,000,000	0.00	0.09	12/17/20	5/18/21	-	1,792	-	1,792
U.S. Treasuries	9127962Y4	TREASURY BILL	50,000,000	0.00	0.10	10/21/20	5/20/21	-	4,306	-	4,306
U.S. Treasuries	9127962Y4	TREASURY BILL	100,000,000	0.00	0.10	11/19/20	5/20/21	-	8,611	-	8,611
U.S. Treasuries	912796G29	TREASURY BILL	25,000,000	0.00	0.09	12/22/20	5/25/21	-	597	-	597
U.S. Treasuries	912796G29	TREASURY BILL	50,000,000	0.00	0.09	12/22/20	5/25/21	-	1,250	-	1,250
U.S. Treasuries	912796G29	TREASURY BILL	50,000,000	0.00	0.09	12/22/20	5/25/21	-	1,278	-	1,278
U.S. Treasuries	912796A41	TREASURY BILL	50,000,000	0.00	0.09	12/3/20	6/3/21	-	3,504	-	3,504
U.S. Treasuries	912796B24	TREASURY BILL	50,000,000	0.00	0.09	12/10/20	6/10/21	-	2,597	-	2,597
U.S. Treasuries	912796B24	TREASURY BILL	50,000,000	0.00	0.09	12/10/20	6/10/21	-	2,628	-	2,628
U.S. Treasuries	912796B24	TREASURY BILL	50,000,000	0.00	0.09	12/10/20	6/10/21	-	2,658	-	2,658
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.66	11/26/19	6/15/21	111,503	(40,044)	-	71,459
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.65	11/27/19	6/15/21	111,503	(40,757)	-	70,746
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.69	12/11/19	6/15/21	111,503	(39,158)	-	72,345
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.65	12/18/19	6/15/21	111,503	(40,661)	-	70,842
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	0.11	11/10/20	6/15/21	111,503	(107,143)	-	4,360
U.S. Treasuries	9127963H0	TREASURY BILL	200,000,000	0.00	0.09	12/17/20	6/17/21	-	7,083	-	7,083
U.S. Treasuries	912796B32	TREASURY BILL	200,000,000	0.00	0.09	12/24/20	6/24/21	-	4,000	-	4,000
U.S. Treasuries	9128287A2	US TREASURY	50,000,000	1.63	1.71	11/8/19	6/30/21	68,481	3,431	-	71,912
U.S. Treasuries	9128287A2	US TREASURY	50,000,000	1.63	1.67	12/3/19	6/30/21	68,481	1,685	-	70,166
U.S. Treasuries	9128287A2	US TREASURY	50,000,000	1.63	1.65	12/9/19	6/30/21	68,481	1,171	-	69,651
U.S. Treasuries	9128287A2	US TREASURY	50,000,000	1.63	0.12	10/23/20	6/30/21	68,481	(64,180)	-	4,301
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	8/15/17	6/30/21	23,705	10,526	-	34,231
U.S. Treasuries	912828S27	US TREASURY	50,000,000	1.13	0.11	11/5/20	6/30/21	47,410	(43,430)	-	3,980
U.S. Treasuries	912796B40	TREASURY BILL	50,000,000	0.00	0.10	12/31/20	7/1/21	-	132	-	132
U.S. Treasuries	912796B40	TREASURY BILL	50,000,000	0.00	0.10	12/31/20	7/1/21	-	132	-	132
U.S. Treasuries	912828Y20	US TREASURY	50,000,000	2.63	1.69	12/12/19	7/15/21	110,564	(38,871)	-	71,693
U.S. Treasuries	912828YC8	US TREASURY	50,000,000	1.50	1.66	12/9/19	8/31/21	64,227	6,621	-	70,847

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
U.S. Treasuries	9127964L0	TREASURY BILL	50,000,000	0.00	0.11	10/29/20	9/9/21	-	4,779	-	4,779
U.S. Treasuries	9127964L0	TREASURY BILL	50,000,000	0.00	0.10	11/10/20	9/9/21	-	4,413	-	4,413
U.S. Treasuries	9128285A4	US TREASURY	50,000,000	2.75	0.11	11/19/20	9/15/21	117,749	(111,810)	-	5,939
U.S. Treasuries	9128285A4	US TREASURY	50,000,000	2.75	0.10	12/3/20	9/15/21	110,152	(104,765)	-	5,387
U.S. Treasuries	912828T34	US TREASURY	50,000,000	1.13	1.69	12/11/19	9/30/21	47,905	23,612	-	71,518
U.S. Treasuries	9127964V8	TREASURY BILL	50,000,000	0.00	0.12	10/29/20	10/7/21	-	4,973	-	4,973
U.S. Treasuries	9127964V8	TREASURY BILL	50,000,000	0.00	0.12	10/29/20	10/7/21	-	4,951	-	4,951
U.S. Treasuries	9127964V8	TREASURY BILL	50,000,000	0.00	0.09	12/3/20	10/7/21	-	3,746	-	3,746
U.S. Treasuries	9128285F3	US TREASURY	50,000,000	2.88	0.13	10/29/20	10/15/21	122,424	(116,436)	-	5,988
U.S. Treasuries	912828T67	US TREASURY	50,000,000	1.25	1.43	11/10/16	10/31/21	53,522	7,268	-	60,790
U.S. Treasuries	9127964W6	TREASURY BILL	23,860,000	0.00	0.14	11/5/20	11/4/21	-	2,774	-	2,774
U.S. Treasuries	9127964W6	TREASURY BILL	50,000,000	0.00	0.14	11/5/20	11/4/21	-	5,920	-	5,920
U.S. Treasuries	9127964W6	TREASURY BILL	50,000,000	0.00	0.12	11/10/20	11/4/21	-	5,167	-	5,167
U.S. Treasuries	9127964W6	TREASURY BILL	50,000,000	0.00	0.10	11/19/20	11/4/21	-	4,306	-	4,306
U.S. Treasuries	912828U65	US TREASURY	50,000,000	1.75	0.10	12/14/20	11/30/21	43,269	(40,765)	-	2,504
U.S. Treasuries	912828U65	US TREASURY	100,000,000	1.75	1.90	12/13/16	11/30/21	149,038	11,755	-	160,794
U.S. Treasuries	9127965G0	TREASURY BILL	50,000,000	0.00	0.09	12/17/20	12/2/21	-	1,875	-	1,875
U.S. Treasuries	9127965G0	TREASURY BILL	100,000,000	0.00	0.11	12/3/20	12/2/21	-	8,861	-	8,861
U.S. Treasuries	9128285R7	US TREASURY	50,000,000	2.63	0.12	12/4/20	12/15/21	100,745	(96,139)	-	4,605
U.S. Treasuries	9128285R7	US TREASURY	50,000,000	2.63	0.11	12/8/20	12/15/21	86,401	(82,661)	-	3,739
U.S. Treasuries	9128285R7	US TREASURY	50,000,000	2.63	0.11	12/9/20	12/15/21	82,814	(79,188)	-	3,626
U.S. Treasuries	9128285R7	US TREASURY	50,000,000	2.63	0.11	12/15/20	12/15/21	61,298	(58,583)	-	2,715
U.S. Treasuries	912828U81	US TREASURY	50,000,000	2.00	1.61	11/22/19	12/31/21	84,284	(16,198)	-	68,086
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	8/15/17	6/30/22	36,874	391	-	37,265
U.S. Treasuries	912828S35	US TREASURY	50,000,000	1.38	1.61	1/9/20	6/30/23	57,945	9,645	-	67,591
U.S. Treasuries	912828WE6	US TREASURY	50,000,000	2.75	1.71	12/17/19	11/15/23	117,749	(42,540)	-	75,209
Subtotals			\$ 8,123,860,000					\$ 3,432,118	\$ (716,506)	\$ -	\$ 2,715,612
Federal Agencies	313384S59	FED HOME LN DISCOUNT NT	\$ -	0.00	0.04	12/7/20	12/8/20	\$ -	\$ 56	\$ -	\$ 56
Federal Agencies	313384S59	FED HOME LN DISCOUNT NT	-	0.00	0.04	12/7/20	12/8/20	-	28	-	28
Federal Agencies	313384S67	FED HOME LN DISCOUNT NT	-	0.00	0.03	12/8/20	12/9/20	-	42	-	42
Federal Agencies	313384S67	FED HOME LN DISCOUNT NT	-	0.00	0.03	12/8/20	12/9/20	-	42	-	42
Federal Agencies	313384S75	FED HOME LN DISCOUNT NT	-	0.00	0.05	12/9/20	12/10/20	-	35	-	35
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	-	1.88	2.02	12/13/17	12/11/20	5,208	388	-	5,596
Federal Agencies	313384T33	FED HOME LN DISCOUNT NT	-	0.00	0.05	12/11/20	12/14/20	-	208	-	208
Federal Agencies	3132X0ZY0	FARMER MAC	-	2.05	2.07	12/15/17	12/15/20	10,165	109	-	10,274
Federal Agencies	313384T41	FED HOME LN DISCOUNT NT	-	0.00	0.05	12/14/20	12/15/20	-	69	-	69
Federal Agencies	313384T41	FED HOME LN DISCOUNT NT	-	0.00	0.05	12/14/20	12/15/20	-	69	-	69
Federal Agencies	313384T58	FED HOME LN DISCOUNT NT	-	0.00	0.05	12/15/20	12/16/20	-	70	-	70
Federal Agencies	313384T58	FED HOME LN DISCOUNT NT	-	0.00	0.05	12/15/20	12/16/20	-	69	-	69
Federal Agencies	313384T74	FED HOME LN DISCOUNT NT	-	0.00	0.17	6/19/20	12/18/20	-	2,007	-	2,007
Federal Agencies	313384T74	FED HOME LN DISCOUNT NT	-	0.00	0.17	6/19/20	12/18/20	-	2,007	-	2,007
Federal Agencies	313384U23	FED HOME LN DISCOUNT NT	-	0.00	0.05	12/18/20	12/21/20	-	208	-	208
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	-	0.34	0.34	12/21/16	12/21/20	9,319	-	-	9,319
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	-	0.48	0.48	12/24/15	12/24/20	30,675	-	-	30,675
Federal Agencies	313384V30	FED HOME LN DISCOUNT NT	-	0.00	0.16	7/7/20	12/30/20	-	6,606	-	6,606
Federal Agencies	3133EJ4Q9	FEDERAL FARM CREDIT BANK	100,000,000	2.55	2.58	1/11/19	1/11/21	212,500	2,799	-	215,299
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.59	4/16/18	2/12/21	97,917	9,792	-	107,709
Federal Agencies	3137EAEL9	FREDDIE MAC	22,000,000	2.38	2.47	2/16/18	2/16/21	43,542	1,643	-	45,184
Federal Agencies	313385CB0	FED HOME LN DISCOUNT NT	44,000,000	0.00	0.08	12/22/20	2/19/21	-	978	-	978
Federal Agencies	313385CJ3	FED HOME LN DISCOUNT NT	47,000,000	0.00	0.12	8/28/20	2/26/21	-	4,654	-	4,654
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	50,000,000	2.55	2.58	3/11/19	3/11/21	106,250	1,060	-	107,310
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	50,000,000	2.55	2.58	3/11/19	3/11/21	106,250	1,060	-	107,310
Federal Agencies	313385DD5	FED HOME LN DISCOUNT NT	10,000,000	0.00	0.12	10/13/20	3/17/21	-	1,033	-	1,033

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Expense		Gain/(Loss)	/Net Earnings	
Federal Agencies	3133EKR99	FEDERAL FARM CREDIT BANK	90,000,000	0.26	0.34	10/3/19	3/25/21	20,123	1,035	-	21,158	
Federal Agencies	3132X0Q53	FARMER MAC	6,350,000	2.60	2.64	3/29/18	3/29/21	13,758	196	-	13,954	
Federal Agencies	3132X0Q53	FARMER MAC	20,450,000	2.60	2.64	3/29/18	3/29/21	44,308	630	-	44,939	
Federal Agencies	3133EKF66	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.40	4/5/19	4/5/21	46,458	3,541	-	49,999	
Federal Agencies	3133EKF66	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.40	4/5/19	4/5/21	46,458	3,499	-	49,957	
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	17,700,000	2.70	2.79	5/22/18	5/10/21	39,825	1,341	-	41,166	
Federal Agencies	313385GB6	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.09	11/30/20	5/26/21	-	3,875	-	3,875	
Federal Agencies	3135G0U35	FANNIE MAE	25,000,000	2.75	2.76	6/25/18	6/22/21	57,292	163	-	57,455	
Federal Agencies	313313HN1	FED FARM CRD DISCOUNT NT	25,000,000	0.00	0.11	11/12/20	6/30/21	-	2,368	-	2,368	
Federal Agencies	313313HP6	FED FARM CRD DISCOUNT NT	50,000,000	0.00	0.09	12/15/20	7/1/21	-	2,125	-	2,125	
Federal Agencies	313385HP4	FED HOME LN DISCOUNT NT	100,000,000	0.00	0.09	12/10/20	7/1/21	-	5,500	-	5,500	
Federal Agencies	313313JY5	FED FARM CRD DISCOUNT NT	50,000,000	0.00	0.10	12/18/20	8/3/21	-	1,944	-	1,944	
Federal Agencies	313313KP2	FED FARM CRD DISCOUNT NT	28,700,000	0.00	0.09	12/2/20	8/18/21	-	2,153	-	2,153	
Federal Agencies	313313KX5	FED FARM CRD DISCOUNT NT	50,000,000	0.00	0.10	11/25/20	8/26/21	-	4,306	-	4,306	
Federal Agencies	313313LE6	FED FARM CRD DISCOUNT NT	10,000,000	0.00	0.12	11/16/20	9/2/21	-	1,033	-	1,033	
Federal Agencies	313313LV8	FED FARM CRD DISCOUNT NT	10,000,000	0.00	0.10	12/21/20	9/17/21	-	306	-	306	
Federal Agencies	313313MK1	FED FARM CRD DISCOUNT NT	5,000,000	0.00	0.12	11/18/20	10/1/21	-	517	-	517	
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/16	10/7/21	28,646	-	-	28,646	
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.03	10/19/18	10/19/21	62,500	540	-	63,040	
Federal Agencies	313313NF1	FED FARM CRD DISCOUNT NT	5,000,000	0.00	0.10	12/21/20	10/21/21	-	153	-	153	
Federal Agencies	313313NF1	FED FARM CRD DISCOUNT NT	16,000,000	0.00	0.11	11/19/20	10/21/21	-	1,516	-	1,516	
Federal Agencies	313313NK0	FED FARM CRD DISCOUNT NT	20,000,000	0.00	0.11	11/23/20	10/25/21	-	1,894	-	1,894	
Federal Agencies	313313NK0	FED FARM CRD DISCOUNT NT	50,000,000	0.00	0.11	11/30/20	10/25/21	-	4,736	-	4,736	
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/16	10/25/21	16,615	-	-	16,615	
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/16	10/25/21	17,188	-	-	17,188	
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	50,000,000	0.40	0.41	4/15/20	10/25/21	16,667	423	-	17,090	
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	50,000,000	0.40	0.41	4/15/20	10/25/21	16,667	423	-	17,090	
Federal Agencies	313313NM6	FED FARM CRD DISCOUNT NT	30,000,000	0.00	0.10	12/3/20	10/27/21	-	2,417	-	2,417	
Federal Agencies	313313NN4	FED FARM CRD DISCOUNT NT	50,000,000	0.00	0.10	11/24/20	10/28/21	-	4,306	-	4,306	
Federal Agencies	3133EJT74	FEDERAL FARM CREDIT BANK	50,000,000	3.05	3.09	11/15/18	11/15/21	127,083	1,414	-	128,498	
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	17,000,000	1.63	1.71	11/8/19	11/19/21	23,021	1,215	-	24,235	
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.71	11/8/19	11/19/21	33,854	1,786	-	35,640	
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.71	11/8/19	11/19/21	33,854	1,786	-	35,640	
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	45,000,000	1.63	1.71	11/8/19	11/19/21	60,938	3,215	-	64,152	
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	50,000,000	1.63	1.71	11/8/19	11/19/21	67,708	3,572	-	71,280	
Federal Agencies	313313QA9	FED FARM CRD DISCOUNT NT	15,000,000	0.00	0.10	12/22/20	12/3/21	-	417	-	417	
Federal Agencies	313313QL5	FED FARM CRD DISCOUNT NT	50,000,000	0.00	0.11	12/30/20	12/13/21	-	306	-	306	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	19,000,000	2.80	0.74	3/19/20	12/17/21	44,333	(32,930)	-	11,403	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	58,333	728	-	59,062	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	58,333	728	-	59,062	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.85	12/17/18	12/17/21	58,333	1,011	-	59,345	
Federal Agencies	3130AHSR5	FEDERAL HOME LOAN BANK	22,500,000	1.63	1.68	12/20/19	12/20/21	30,469	1,031	-	31,499	
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	50,000,000	0.53	0.69	3/18/20	1/18/22	22,083	5,244	-	27,327	
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	63,450,000	0.53	0.67	3/23/20	1/18/22	28,024	7,472	-	35,496	
Federal Agencies	3133ELKN3	FEDERAL FARM CREDIT BANK	100,000,000	1.55	1.55	1/28/20	1/28/22	129,167	339	-	129,506	
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	20,700,000	2.53	2.56	2/19/19	2/14/22	43,643	494	-	44,137	
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	10,000,000	2.55	2.56	3/1/19	3/1/22	21,250	80	-	21,330	
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	17,780,000	2.50	2.36	4/5/19	3/11/22	37,042	(1,997)	-	35,045	
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	40,000,000	2.50	2.36	4/5/19	3/11/22	83,333	(4,584)	-	78,750	
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	26,145,000	2.47	2.36	4/8/19	3/14/22	53,815	(2,346)	-	51,469	
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	45,500,000	2.47	2.36	4/8/19	3/14/22	93,654	(3,898)	-	89,756	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.70	3/25/20	3/25/22	14,583	42	-	14,626	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.71	3/25/20	3/25/22	14,583	297	-	14,881	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.71	3/25/20	3/25/22	14,583	170	-	14,753	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.73	3/25/20	3/25/22	14,583	711	-	-	15,295
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	6/6/17	4/5/22	39,063	(1,270)	-	-	37,793
Federal Agencies	3135G0V59	FANNIE MAE	25,000,000	2.25	2.36	4/12/19	4/12/22	46,875	2,319	-	-	49,194
Federal Agencies	3135G0V59	FANNIE MAE	50,000,000	2.25	2.36	4/12/19	4/12/22	93,750	4,639	-	-	98,389
Federal Agencies	3135G0V59	FANNIE MAE	50,000,000	2.25	2.36	4/12/19	4/12/22	93,750	4,639	-	-	98,389
Federal Agencies	3133EKHB5	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.37	4/18/19	4/18/22	97,917	863	-	-	98,779
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	25,000,000	2.25	2.32	5/16/19	5/16/22	46,875	1,435	-	-	48,310
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	35,000,000	2.25	2.32	5/16/19	5/16/22	65,625	2,010	-	-	67,635
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	6/6/17	6/2/22	78,125	(1,008)	-	-	77,117
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	6/9/17	6/2/22	78,125	43	-	-	78,168
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	20,000,000	1.63	1.63	12/16/19	6/15/22	27,167	36	-	-	27,203
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	12/16/19	6/15/22	33,958	45	-	-	34,003
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	12/16/19	6/15/22	33,958	45	-	-	34,003
Federal Agencies	3133EHZP1	FEDERAL FARM CREDIT BANK	25,000,000	1.85	0.69	3/18/20	9/20/22	38,542	(24,325)	-	-	14,217
Federal Agencies	3133ELVL5	FEDERAL FARM CREDIT BANK	40,000,000	0.70	0.71	4/3/20	10/3/22	23,333	340	-	-	23,673
Federal Agencies	3133ELJH8	FEDERAL FARM CREDIT BANK	10,140,000	1.60	0.74	3/25/20	1/23/23	13,520	(7,320)	-	-	6,201
Federal Agencies	3133ELNE0	FEDERAL FARM CREDIT BANK	20,495,000	1.43	0.85	3/18/20	2/14/24	24,423	(9,891)	-	-	14,533
Federal Agencies	3133ELCP7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.66	12/3/19	12/3/24	33,854	679	-	-	34,533
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	65	-	-	6,315
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	65	-	-	6,315
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	65	-	-	6,315
Federal Agencies	3137EAEP0	FREDDIE MAC	15,000,000	1.50	1.52	2/14/20	2/12/25	18,750	196	-	-	18,946
Federal Agencies	3137EAEP0	FREDDIE MAC	50,000,000	1.50	1.52	2/14/20	2/12/25	62,500	654	-	-	63,154
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	16,000,000	1.21	1.22	3/23/20	3/3/25	16,133	159	-	-	16,293
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	24,000,000	1.21	1.24	3/23/20	3/3/25	24,200	614	-	-	24,814
Subtotals			\$ 2,849,410,000					\$ 3,224,127	\$ 47,372	\$ -	\$ -	\$ 3,271,499
State/Local Agencies	13063DGA0	CALIFORNIA ST	\$ 33,000,000	2.80	2.80	4/25/18	4/1/21	\$ 77,000	\$ (38)	\$ -	\$ -	\$ 76,962
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	21,967,414	1.71	2.30	2/6/17	5/1/21	31,358	7,458	-	-	38,816
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUES	1,769,000	1.91	1.40	8/9/16	5/15/21	2,816	(743)	-	-	2,073
Subtotals			\$ 56,736,414					\$ 111,174	\$ 6,677	\$ -	\$ -	\$ 117,851
Public Time Deposits	PPE504BU6	SAN FRANCISCO CREDIT UNION	\$ -	0.22	0.22	6/4/20	12/1/20	\$ -	\$ -	\$ -	\$ -	\$ -
Public Time Deposits	PPE505CM0	BANK OF SAN FRANCISCO	-	0.23	0.23	6/8/20	12/7/20	194	-	-	-	194
Public Time Deposits	PPE808900	BRIDGE BANK	-	0.22	0.22	6/23/20	12/23/20	1,331	-	-	-	1,331
Public Time Deposits	PPE20ZJV4	BANK OF SAN FRANCISCO	10,000,000	0.16	0.16	9/21/20	3/22/21	1,184	-	-	-	1,184
Public Time Deposits	PPEF10AD0	BRIDGE BANK	10,000,000	0.16	0.16	9/21/20	3/22/21	1,359	-	-	-	1,359
Public Time Deposits	PPE91C5A0	BANK OF SAN FRANCISCO	10,000,000	0.20	0.20	12/7/20	6/7/21	1,370	-	-	-	1,370
Public Time Deposits	PPE51K841	BRIDGE BANK	10,000,000	0.20	0.20	12/23/20	6/21/21	493	-	-	-	493
Subtotals			\$ 40,000,000					\$ 5,931	\$ -	\$ -	\$ -	\$ 5,931
Negotiable CDs	78012URS6	ROYAL BANK OF CANADA NY	\$ -	0.36	0.36	12/3/19	12/3/20	\$ 702	\$ -	\$ -	\$ -	\$ 702
Negotiable CDs	06367BBD0	BANK OF MONTREAL CHICAGO	-	1.85	1.85	12/3/19	12/4/20	7,708	-	-	-	7,708
Negotiable CDs	96130AEP9	WESTPAC BANKING CORP NY	-	0.39	0.39	12/6/19	12/9/20	4,353	-	-	-	4,353
Negotiable CDs	96130AET1	WESTPAC BANKING CORP NY	-	1.86	1.86	12/13/19	12/14/20	50,375	-	-	-	50,375
Negotiable CDs	89114NIFY6	TORONTO DOMINION BANK NY	70,000,000	1.73	1.73	1/23/20	1/6/21	104,281	-	-	-	104,281
Negotiable CDs	06367BFR5	BANK OF MONTREAL CHICAGO	50,000,000	0.27	0.27	1/29/20	1/28/21	11,722	-	-	-	11,722
Negotiable CDs	06367BJF7	BANK OF MONTREAL CHICAGO	100,000,000	0.53	0.53	3/10/20	3/1/21	46,048	-	-	-	46,048
Negotiable CDs	78012UTJ4	ROYAL BANK OF CANADA NY	100,000,000	0.91	0.91	3/12/20	3/15/21	77,553	-	-	-	77,553
Subtotals			\$ 320,000,000					\$ 302,742	\$ -	\$ -	\$ -	\$ 302,742
Medium Term Notes	89236TFQ3	TOYOTA MOTOR CREDIT CORP	\$ 5,000,000	3.05	3.08	1/8/19	1/8/21	\$ 12,708	\$ 127	\$ -	\$ -	\$ 12,836
Subtotals			\$ 5,000,000					\$ 12,708	\$ 127	\$ -	\$ -	\$ 12,836

Monthly Investment Earnings Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Expense		Gain/(Loss)	/Net Earnings	
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	\$ 108,604,070	0.02	0.02	12/31/20	1/1/21	\$ 383	\$ -	\$ -	\$ 383	
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PRM	237,058,475	0.01	0.01	12/31/20	1/1/21	3,131	-	-	3,131	
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	10,545,166	0.03	0.03	12/31/20	1/1/21	238	-	-	238	
Money Market Funds	31607A703	FIDELITY INST GOV FUND	614,331,523	0.01	0.01	12/31/20	1/1/21	4,924	-	-	4,924	
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	11,385,074	0.03	0.03	12/31/20	1/1/21	290	-	-	290	
Subtotals			\$ 981,924,308					\$ 8,966	\$ -	\$ -	\$ 8,966	
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	\$ 50,000,000	2.25	2.35	1/25/18	1/25/21	\$ 93,750	\$ 4,158	\$ -	\$ 97,908	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	45,000,000	2.63	2.70	4/19/18	4/19/21	98,438	2,800	-	101,238	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	50,000,000	2.63	2.84	5/16/18	4/19/21	109,375	8,875	-	118,250	
Supranationals	459515HP0	INTL FINANCE CORP DISC	20,000,000	0.00	0.09	11/23/20	7/1/21	-	1,550	-	1,550	
Supranationals	459515HP0	INTL FINANCE CORP DISC	35,000,000	0.00	0.10	11/17/20	7/1/21	-	3,014	-	3,014	
Supranationals	459515HP0	INTL FINANCE CORP DISC	45,000,000	0.00	0.09	11/24/20	7/1/21	-	3,488	-	3,488	
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	12,135,000	1.13	2.97	5/23/18	7/20/21	11,387	17,140	-	28,527	
Supranationals	459058GH0	INTL BK RECON & DEVELOP	50,000,000	2.75	2.85	7/25/18	7/23/21	114,583	3,315	-	117,899	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	25,000,000	2.05	2.05	1/28/20	1/28/25	42,708	-	-	42,708	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	25,000,000	2.05	2.05	1/28/20	1/28/25	42,708	-	-	42,708	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	50,000,000	2.05	2.05	1/28/20	1/28/25	85,417	-	-	85,417	
Subtotals			\$ 407,135,000					\$ 598,366	\$ 44,340	\$ -	\$ 642,705	
Grand Totals			\$ 12,784,065,722					\$ 7,696,131	\$ (617,990)	\$ -	\$ 7,078,141	

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended December 31, 2020

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/1/20	5/4/21	U.S. Treasuries	TREASURY BILL	912796F79	\$ 50,000,000	0.00	0.09	\$ 99.96	\$ -	\$ 49,981,285
Purchase	12/1/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.04	100.00	-	49,999,889
Purchase	12/2/20	8/18/21	Federal Agencies	FED FARM CRD DISCOUNT NT	313313KP2	28,700,000	0.00	0.09	99.94	-	28,681,417
Purchase	12/2/20	5/4/21	U.S. Treasuries	TREASURY BILL	912796F79	50,000,000	0.00	0.09	99.96	-	49,981,300
Purchase	12/2/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.05	100.00	-	49,999,931
Purchase	12/2/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.04	100.00	-	49,999,944
Purchase	12/3/20	10/27/21	Federal Agencies	FED FARM CRD DISCOUNT NT	313313NM6	30,000,000	0.00	0.10	99.91	-	29,972,667
Purchase	12/3/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.07	100.00	-	49,998,591
Purchase	12/3/20	10/7/21	U.S. Treasuries	TREASURY BILL	9127964V8	50,000,000	0.00	0.09	99.92	-	49,960,217
Purchase	12/3/20	12/2/21	U.S. Treasuries	TREASURY BILL	9127965G0	100,000,000	0.00	0.11	99.89	-	99,888,778
Purchase	12/3/20	6/3/21	U.S. Treasuries	TREASURY BILL	912796A41	50,000,000	0.00	0.09	99.96	-	49,978,009
Purchase	12/3/20	9/15/21	U.S. Treasuries	US TREASURY	9128285A4	50,000,000	2.75	0.10	102.07	300,069	51,333,272
Purchase	12/4/20	11/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	130,000,000	0.01	0.01	100.00	-	130,000,000
Purchase	12/4/20	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.12	102.58	616,803	51,907,819
Purchase	12/7/20	12/8/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S59	25,000,000	0.00	0.04	100.00	-	24,999,972
Purchase	12/7/20	12/8/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S59	50,000,000	0.00	0.04	100.00	-	49,999,944
Purchase	12/7/20	6/7/21	Public Time Deposits	BANK OF SAN FRANCISCO	PPE91C5A0	10,000,000	0.20	0.20	100.00	-	10,000,000
Purchase	12/8/20	12/9/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S67	50,000,000	0.00	0.03	100.00	-	49,999,958
Purchase	12/8/20	12/9/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S67	50,000,000	0.00	0.03	100.00	-	49,999,958
Purchase	12/8/20	11/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	91,000,000	0.01	0.01	100.00	-	91,000,000
Purchase	12/8/20	12/10/20	U.S. Treasuries	TREASURY BILL	9127963J6	50,000,000	0.00	0.06	100.00	-	49,999,820
Purchase	12/8/20	11/7/21	U.S. Treasuries	TREASURY BILL	9127963T4	50,000,000	0.00	0.07	99.99	-	49,997,063
Purchase	12/8/20	11/14/21	U.S. Treasuries	TREASURY BILL	9127963U1	50,000,000	0.00	0.07	99.99	-	49,996,403
Purchase	12/8/20	12/15/20	U.S. Treasuries	TREASURY BILL	9127965C9	50,000,000	0.00	0.06	100.00	-	49,999,465
Purchase	12/8/20	12/22/20	U.S. Treasuries	TREASURY BILL	9127965D7	50,000,000	0.00	0.07	100.00	-	49,998,639
Purchase	12/8/20	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	102.56	631,148	51,912,398
Purchase	12/9/20	12/10/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S75	25,000,000	0.00	0.05	100.00	-	24,999,965
Purchase	12/9/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.07	100.00	-	49,999,245
Purchase	12/9/20	12/22/20	U.S. Treasuries	TREASURY BILL	9127965D7	50,000,000	0.00	0.07	100.00	-	49,998,691
Purchase	12/9/20	5/11/21	U.S. Treasuries	TREASURY BILL	912796F87	50,000,000	0.00	0.08	99.96	-	49,982,469
Purchase	12/9/20	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	102.55	634,734	51,912,077
Purchase	12/10/20	7/1/21	Federal Agencies	FED HOME LN DISCOUNT NT	313385HP4	100,000,000	0.00	0.09	99.95	-	99,949,250
Purchase	12/10/20	6/10/21	U.S. Treasuries	TREASURY BILL	912796B24	50,000,000	0.00	0.09	99.96	-	49,978,514
Purchase	12/10/20	6/10/21	U.S. Treasuries	TREASURY BILL	912796B24	50,000,000	0.00	0.09	99.96	-	49,978,261
Purchase	12/10/20	6/10/21	U.S. Treasuries	TREASURY BILL	912796B24	50,000,000	0.00	0.09	99.96	-	49,978,009
Purchase	12/10/20	4/27/21	U.S. Treasuries	TREASURY BILL	912796F20	50,000,000	0.00	0.08	99.97	-	49,984,667
Purchase	12/10/20	5/11/21	U.S. Treasuries	TREASURY BILL	912796F87	50,000,000	0.00	0.08	99.97	-	49,982,583
Purchase	12/11/20	12/14/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T33	50,000,000	0.00	0.05	100.00	-	49,999,792
Purchase	12/11/20	11/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	36,000,000	0.01	0.01	100.00	-	36,000,000
Purchase	12/14/20	12/15/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T41	50,000,000	0.00	0.05	100.00	-	49,999,931
Purchase	12/14/20	12/15/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T41	50,000,000	0.00	0.05	100.00	-	49,999,931
Purchase	12/14/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.06	100.00	-	49,999,750
Purchase	12/14/20	5/11/21	U.S. Treasuries	TREASURY BILL	912796F87	50,000,000	0.00	0.08	99.97	-	49,983,535
Purchase	12/14/20	11/30/21	U.S. Treasuries	US TREASURY	912828U65	50,000,000	1.75	0.10	101.59	33,654	50,828,576
Purchase	12/15/20	7/1/21	Federal Agencies	FED FARM CRD DISCOUNT NT	313313HP6	50,000,000	0.00	0.09	99.95	-	49,975,250
Purchase	12/15/20	12/16/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T58	50,000,000	0.00	0.05	100.00	-	49,999,930
Purchase	12/15/20	12/16/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T58	50,000,000	0.00	0.05	100.00	-	49,999,931
Purchase	12/15/20	1/21/21	U.S. Treasuries	TREASURY BILL	9127963V9	50,000,000	0.00	0.07	99.99	-	49,996,587
Purchase	12/15/20	5/18/21	U.S. Treasuries	TREASURY BILL	912796F95	50,000,000	0.00	0.08	99.97	-	49,982,675
Purchase	12/15/20	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	102.52	-	51,257,813
Purchase	12/16/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.07	100.00	-	49,999,903
Purchase	12/16/20	5/18/21	U.S. Treasuries	TREASURY BILL	912796F95	50,000,000	0.00	0.09	99.96	-	49,981,916

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/17/20	6/17/21	U.S. Treasuries	TREASURY BILL	9127963H0	200,000,000	0.00	0.09	99.96	-	199,914,056
Purchase	12/17/20	5/18/21	U.S. Treasuries	TREASURY BILL	912796F95	50,000,000	0.00	0.09	99.96	-	49,981,844
Purchase	12/29/20	1/1/21	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	80,000,000	0.02	0.02	100.00	-	80,000,000
Purchase	12/29/20	1/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	37,000,000	0.01	0.01	100.00	-	37,000,000
Purchase	12/30/20	1/1/21	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	18,000,000	0.02	0.02	100.00	-	18,000,000
Purchase	12/31/20	1/1/21	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	383	0.02	0.02	100.00	-	383
Purchase	12/31/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	3,131	0.01	0.01	100.00	-	3,131
Purchase	12/31/20	1/1/21	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	238	0.03	0.03	100.00	-	238
Purchase	12/31/20	1/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	4,924	0.01	0.01	100.00	-	4,924
Purchase	12/31/20	1/1/21	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	290	0.03	0.03	100.00	-	290
Subtotals						\$3,060,708,966	0.25	0.07	\$ 100.21	\$ 2,216,407	\$3,069,240,851
Sale	12/1/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	\$ 42,000,000	0.02	0.02	\$ 100.00	\$ -	\$ 42,000,000
Sale	12/2/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	48,000,000	0.01	0.01	100.00	-	48,000,000
Sale	12/3/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	18,000,000	0.01	0.01	100.00	-	18,000,000
Sale	12/7/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	50,000,000	0.01	0.01	100.00	-	50,000,000
Sale	12/9/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	73,000,000	0.01	0.01	100.00	-	73,000,000
Sale	12/10/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	6,000,000	0.01	0.01	100.00	-	6,000,000
Sale	12/14/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	18,000,000	0.01	0.01	100.00	-	18,000,000
Sale	12/15/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	24,000,000	0.01	0.01	100.00	-	24,000,000
Sale	12/16/20	1/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	4,000,000	0.01	0.01	100.00	-	4,000,000
Sale	12/18/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	5,000,000	0.01	0.01	100.00	-	5,000,000
Sale	12/22/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	6,000,000	0.01	0.01	100.00	-	6,000,000
Sale	12/22/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	7,000,000	0.01	0.01	100.00	-	7,000,000
Sale	12/23/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	97,000,000	0.01	0.01	100.00	-	97,000,000
Sale	12/31/20	1/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	43,000,000	0.01	0.01	100.00	-	43,000,000
Subtotals						\$ 441,000,000	0.01	0.01	\$ 100.00	\$ -	\$ 441,000,000
Maturity	12/1/20	12/1/20	U.S. Treasuries	TREASURY BILL	9127964U0	\$ 25,000,000	0.00	0.08	100.00	\$ -	\$ 25,000,000
Maturity	12/1/20	12/1/20	U.S. Treasuries	TREASURY BILL	9127964U0	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	12/1/20	12/1/20	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PPE504BU6	10,000,000	0.22	0.22	100.00	5,152	10,005,152
Maturity	12/3/20	12/3/20	Negotiable CDs	ROYAL BANK OF CANADA NY	78012URS6	35,000,000	0.36	0.36	100.00	31,950	35,031,950
Maturity	12/3/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	12/3/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.04	100.00	-	50,000,000
Maturity	12/3/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.05	100.00	-	50,000,000
Maturity	12/3/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.04	100.00	-	50,000,000
Maturity	12/4/20	12/4/20	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367BBD0	50,000,000	1.85	1.85	100.00	942,986	50,942,986
Maturity	12/7/20	12/7/20	Public Time Deposits	BANK OF SAN FRANCISCO	PPE505CM0	5,000,000	0.23	0.23	100.00	2,556	5,002,556
Maturity	12/8/20	12/8/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S59	25,000,000	0.00	0.04	100.00	-	25,000,000
Maturity	12/8/20	12/8/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S59	50,000,000	0.00	0.04	100.00	-	50,000,000
Maturity	12/9/20	12/9/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S67	50,000,000	0.00	0.03	100.00	-	50,000,000
Maturity	12/9/20	12/9/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S67	50,000,000	0.00	0.03	100.00	-	50,000,000
Maturity	12/9/20	12/9/20	Negotiable CDs	WESTPAC BANKING CORP NY	96130AEP9	50,000,000	0.39	0.39	100.00	49,513	50,049,513
Maturity	12/10/20	12/10/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384S75	25,000,000	0.00	0.05	100.00	-	25,000,000
Maturity	12/10/20	12/10/20	U.S. Treasuries	TREASURY BILL	9127963J6	25,000,000	0.00	0.17	100.00	-	25,000,000
Maturity	12/10/20	12/10/20	U.S. Treasuries	TREASURY BILL	9127963J6	25,000,000	0.00	0.17	100.00	-	25,000,000
Maturity	12/10/20	12/10/20	U.S. Treasuries	TREASURY BILL	9127963J6	50,000,000	0.00	0.18	100.00	-	50,000,000
Maturity	12/10/20	12/10/20	U.S. Treasuries	TREASURY BILL	9127963J6	50,000,000	0.00	0.06	100.00	-	50,000,000
Maturity	12/11/20	12/11/20	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3UQ5	10,000,000	1.88	2.02	100.00	93,750	10,093,750
Maturity	12/14/20	12/14/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T33	50,000,000	0.00	0.05	100.00	-	50,000,000
Maturity	12/14/20	12/14/20	Negotiable CDs	WESTPAC BANKING CORP NY	96130AET1	75,000,000	1.86	1.86	100.00	1,422,125	76,422,125
Maturity	12/15/20	12/15/20	Federal Agencies	FARMER MAC	3132X0ZY0	12,750,000	2.05	2.07	100.00	130,688	12,880,688
Maturity	12/15/20	12/15/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T41	50,000,000	0.00	0.05	100.00	-	50,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	12/15/20	12/15/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T41	50,000,000	0.00	0.05	100.00	-	50,000,000
Maturity	12/15/20	12/15/20	U.S. Treasuries	TREASURY BILL	9127965C9	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	12/15/20	12/15/20	U.S. Treasuries	TREASURY BILL	9127965C9	50,000,000	0.00	0.06	100.00	-	50,000,000
Maturity	12/15/20	12/15/20	U.S. Treasuries	US TREASURY	9128283L2	50,000,000	1.88	1.63	100.00	468,750	50,468,750
Maturity	12/15/20	12/15/20	U.S. Treasuries	US TREASURY	9128283L2	50,000,000	1.88	1.65	100.00	468,750	50,468,750
Maturity	12/16/20	12/16/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T58	50,000,000	0.00	0.05	100.00	-	50,000,000
Maturity	12/16/20	12/16/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T58	50,000,000	0.00	0.05	100.00	-	50,000,000
Maturity	12/17/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.16	100.00	-	50,000,000
Maturity	12/17/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.07	100.00	-	50,000,000
Maturity	12/17/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.07	100.00	-	50,000,000
Maturity	12/17/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.06	100.00	-	50,000,000
Maturity	12/17/20	12/17/20	U.S. Treasuries	TREASURY BILL	9127963K3	50,000,000	0.00	0.07	100.00	-	50,000,000
Maturity	12/18/20	12/18/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T74	25,000,000	0.00	0.17	100.00	-	25,000,000
Maturity	12/18/20	12/18/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384T74	25,000,000	0.00	0.17	100.00	-	25,000,000
Maturity	12/21/20	12/21/20	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	0.34	0.34	100.00	13,979	50,013,979
Maturity	12/22/20	12/22/20	U.S. Treasuries	TREASURY BILL	9127965D7	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	12/22/20	12/22/20	U.S. Treasuries	TREASURY BILL	9127965D7	50,000,000	0.00	0.07	100.00	-	50,000,000
Maturity	12/22/20	12/22/20	U.S. Treasuries	TREASURY BILL	9127965D7	50,000,000	0.00	0.07	100.00	-	50,000,000
Maturity	12/23/20	12/23/20	Public Time Deposits	BRIDGE BANK	PPE808900	10,000,000	0.22	0.22	100.00	11,035	10,011,035
Maturity	12/24/20	12/24/20	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	0.48	0.48	100.00	40,011	100,040,011
Maturity	12/24/20	12/24/20	U.S. Treasuries	TREASURY BILL	9127963L1	25,000,000	0.00	0.16	100.00	-	25,000,000
Maturity	12/24/20	12/24/20	U.S. Treasuries	TREASURY BILL	9127963L1	50,000,000	0.00	0.15	100.00	-	50,000,000
Maturity	12/24/20	12/24/20	U.S. Treasuries	TREASURY BILL	9127963L1	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	12/29/20	12/29/20	U.S. Treasuries	TREASURY BILL	9127965F2	25,000,000	0.00	0.13	100.00	-	25,000,000
Maturity	12/29/20	12/29/20	U.S. Treasuries	TREASURY BILL	9127965F2	50,000,000	0.00	0.13	100.00	-	50,000,000
Maturity	12/30/20	12/30/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384V30	50,000,000	0.00	0.16	100.00	-	50,000,000
Maturity	12/31/20	12/31/20	U.S. Treasuries	TREASURY BILL	912796TY5	36,000,000	0.00	0.12	100.00	-	36,000,000
Maturity	12/31/20	12/31/20	U.S. Treasuries	US TREASURY	912828N48	50,000,000	1.75	1.64	100.00	437,500	50,437,500
Subtotals						\$2,268,750,000	0.29	0.34	\$ -	\$ 4,118,744	\$2,272,868,744

Interest	12/1/20	3/1/21	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367BJF7	\$ 100,000,000	0.53	0.53	0.00	0.00	\$ 42,624
Interest	12/2/20	6/2/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHLY7	50,000,000	1.88	1.85	0.00	0.00	468,750
Interest	12/2/20	6/2/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHLY7	50,000,000	1.88	1.88	0.00	0.00	468,750
Interest	12/3/20	12/3/24	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELCP7	25,000,000	1.63	1.66	0.00	0.00	203,125
Interest	12/15/20	6/15/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELDK7	20,000,000	1.63	1.63	0.00	0.00	163,000
Interest	12/15/20	6/15/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELDK7	25,000,000	1.63	1.63	0.00	0.00	203,750
Interest	12/15/20	6/15/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELDK7	25,000,000	1.63	1.63	0.00	0.00	203,750
Interest	12/15/20	3/15/21	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UTJ4	100,000,000	0.89	0.89	0.00	0.00	71,765
Interest	12/15/20	6/15/21	U.S. Treasuries	US TREASURY	9128284T4	50,000,000	2.63	1.66	0.00	0.00	656,250
Interest	12/15/20	6/15/21	U.S. Treasuries	US TREASURY	9128284T4	50,000,000	2.63	1.65	0.00	0.00	656,250
Interest	12/15/20	6/15/21	U.S. Treasuries	US TREASURY	9128284T4	50,000,000	2.63	1.69	0.00	0.00	656,250
Interest	12/15/20	6/15/21	U.S. Treasuries	US TREASURY	9128284T4	50,000,000	2.63	1.65	0.00	0.00	656,250
Interest	12/15/20	6/15/21	U.S. Treasuries	US TREASURY	9128284T4	50,000,000	2.63	0.11	0.00	0.00	656,250
Interest	12/15/20	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.12	0.00	0.00	656,250
Interest	12/15/20	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	0.00	0.00	656,250
Interest	12/15/20	12/15/21	U.S. Treasuries	US TREASURY	9128285R7	50,000,000	2.63	0.11	0.00	0.00	656,250
Interest	12/17/20	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	19,000,000	2.80	0.74	0.00	0.00	266,000
Interest	12/17/20	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.84	0.00	0.00	350,000
Interest	12/17/20	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.84	0.00	0.00	350,000
Interest	12/17/20	12/17/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.85	0.00	0.00	350,000
Interest	12/20/20	12/20/21	Federal Agencies	FEDERAL HOME LOAN BANK	3130AHSR5	22,500,000	1.63	1.68	0.00	0.00	182,813
Interest	12/22/20	6/22/21	Federal Agencies	FANNIE MAE	3135GOU35	25,000,000	2.75	2.76	0.00	0.00	343,750
Interest	12/25/20	3/25/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKR99	90,000,000	0.26	0.32	0.00	0.00	19,510

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/25/20	3/22/21	Public Time Deposits	BANK OF SAN FRANCISCO	PPE20ZJV4	10,000,000	0.13	0.13	0.00	0.00	3,989
Interest	12/31/20	1/1/21	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	208,604,070	0.02	0.02	0.00	0.00	383
Interest	12/31/20	1/1/21	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	188,058,475	0.01	0.01	0.00	0.00	3,131
Interest	12/31/20	1/1/21	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	10,545,166	0.03	0.03	0.00	0.00	238
Interest	12/31/20	1/1/21	Money Market Funds	FIDELITY INST GOV FUND	31607A703	557,331,523	0.01	0.01	0.00	0.00	4,924
Interest	12/31/20	1/1/21	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	11,385,074	0.03	0.03	0.00	0.00	290
Interest	12/31/20	6/30/21	U.S. Treasuries	US TREASURY	9128287A2	50,000,000	1.63	1.71	0.00	0.00	406,250
Interest	12/31/20	6/30/21	U.S. Treasuries	US TREASURY	9128287A2	50,000,000	1.63	1.67	0.00	0.00	406,250
Interest	12/31/20	6/30/21	U.S. Treasuries	US TREASURY	9128287A2	50,000,000	1.63	1.65	0.00	0.00	406,250
Interest	12/31/20	6/30/21	U.S. Treasuries	US TREASURY	9128287A2	50,000,000	1.63	0.12	0.00	0.00	406,250
Interest	12/31/20	6/30/21	U.S. Treasuries	US TREASURY	912828S27	25,000,000	1.13	1.64	0.00	0.00	140,625
Interest	12/31/20	6/30/21	U.S. Treasuries	US TREASURY	912828S27	50,000,000	1.13	0.11	0.00	0.00	281,250
Interest	12/31/20	6/30/23	U.S. Treasuries	US TREASURY	912828S35	50,000,000	1.38	1.61	0.00	0.00	343,750
Interest	12/31/20	12/31/21	U.S. Treasuries	US TREASURY	912828U81	50,000,000	2.00	1.61	0.00	0.00	500,000
Interest	12/31/20	6/30/22	U.S. Treasuries	US TREASURY	912828XW5	25,000,000	1.75	1.77	0.00	0.00	218,750
Subtotals						\$2,412,424,308	1.06	0.71	\$ -	\$ -	\$ 12,059,917
Grand Totals			62	Purchases							
			(14)	Sales							
			(53)	Maturities / Calls							
			(5)	Change in number of positions							



**San Francisco
County Transportation
Authority**

**Attachment 4
Sales Tax Revenue Bond
Debt Expenditure Report
As of December 31, 2020**

Bond Proceed Uses	Bond Proceeds	Interest Earned	Spent Bond Proceeds	Remaining Balance
Capital Project Fund	\$ 204,003,258	\$ -	\$ 204,003,258	\$ -
Revolver Refinancing	46,000,981	-	46,000,981	-
Interest Earned in Capital Project Fund	-	3,814,712	269,674	3,545,038
Total	\$ 250,004,239	\$ 3,814,712	\$ 250,273,913	\$ 3,545,038

Interest Earned in All Funds	\$ 4,163,981
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Sponsor	Bond-Eligible Reimbursement Requests Paid	Previous	Current	Cumulative Total
SFMTA	Motor Coach Procurement*	\$ 45,491,859	\$ -	\$ 45,491,859
SFMTA	Trolley Coach Procurement*	38,035,203	4,023,050	42,058,253
SFMTA	Radio Communications System & CAD Replacement*	35,756,776	-	35,756,776
SFMTA	Central Subway	14,716,968	-	14,716,968
SFMTA	Signals - New and Upgraded	10,018,966	3,493,859	13,512,825
SFMTA	Guideway Improvements (e.g. MME, Green Light Rail Facility, OCS)	7,713,585	4,067,093	11,780,678
TJPA	Transbay Transit Center	8,670,411	23,161	8,693,572
SFMTA	Central Control and Communications (C3) Program*	4,735,718	980,996	5,716,714
SFMTA	Van Ness Bus Rapid Transit	4,895,930	639,342	5,535,272
PCJPB	Caltrain Early Investment Program - Electrification	3,017,675	765,100	3,782,775
SFMTA	Light Rail Vehicle Procurement*	2,829,105	804,986	3,634,091
SFMTA	Escalators	2,707,284	5,000	2,712,284
PCJPB	Caltrain Early Investment Program - CBOSS	2,171,729	-	2,171,729
SFMTA	1570 Burke Avenue Maintenance Facility	1,983,241	-	1,983,241
SFMTA	Geary Bus Rapid Transit	1,172,609	574,926	1,747,535
SFMTA	Muni Forward	1,435,632	-	1,435,632
SFMTA	Balboa Park Station Area and Plaza Improvements	1,323,316	-	1,323,316
SFMTA	Signals - Sfgo	829,768	-	829,768
SFMTA	Downtown Ferry Terminal	660,000	-	660,000
SFMTA	Fall Protection Systems	597,849	-	597,849
SFMTA	Traffic Calming Implementation (Prior Areawide Plans)	131,795	-	131,795
	Total	\$ 188,895,419	\$ 15,377,513	\$ 204,272,932
	Percentage of Capital Project Fund & Interest Earned Spent	90.89%	7.40%	98.29%

* Major Cash Flow Drivers