



**TREASURE ISLAND
MOBILITY MANAGEMENT AGENCY**

TC061620

RESOLUTION NO. 20-03

RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2019/20 BUDGET TO INCREASE REVENUES BY \$228,368, DECREASE EXPENDITURES BY \$787,279, AND DECREASE OTHER FINANCING SOURCES BY \$1,015,647

WHEREAS, In June 2019, through Resolution 19-05, the Treasure Island Mobility Management Agency (TIMMA) Board adopted the FY 2019/20 Annual Budget and Work Program; and

WHEREAS, The TIMMA's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, The work program continues to advance the Treasure Island Transportation Implementation Plan (TITIP), which provides a vision and strategies for a sustainable transportation system for Treasure Island; and

WHEREAS, TIMMA is currently working to revise the overall Program policy development and implementation schedule in light of the Stay-Safe-At-Home Order (Shelter-in-Place Order) and a potential recession; and

WHEREAS, We anticipated adoption of toll policies in July 2019; however, we plan to delay the approval of additional toll policies to better align with the Transportation Authority's Downtown Congestion Pricing Study and the current infrastructure construction schedule; and

WHEREAS, Budgeted revenues from federal reimbursements will be decreased by \$215,125 to reflect the reduced work scope and need in this fiscal year and will defer to the next fiscal year; and

WHEREAS, Regional revenues from the Treasure Island Development Authority (TIDA) will increase by \$443,493, primarily due to the timing of grant invoices submitted to funding agencies for work performed in FY 2018/19, but collected and recognized in FY 2019/20; and

WHEREAS, Corresponding technical professional services expenditures will decrease



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by \$598,413 as compared to the adopted budget, which is primarily due to the slowdown of work across all subprojects of the TIMMA program, as mentioned above; and

WHEREAS, Non-personnel expenditures will increase by \$5,000, and personnel expenditures will decrease by \$193,866 for a total decrease of \$188,866 in Administrative Operating Costs for FY 2019/20 activity; and

WHEREAS, Other financing sources will decrease by \$1,015,647, which represents an increased reimbursement of costs to the Transportation Authority due to the timing of grant invoices submitted to funding agencies that were collected after June 30, 2019; and

WHEREAS, The proposed amendment to the FY 2019/20 budget would increase revenues by \$228,368, decrease expenditures by \$787,279 and decrease other financing sources by \$1,015,647; and

WHEREAS, At its June 16, 2020 meeting, the TIMMA Committee reviewed and unanimously recommended approval of the staff recommendation; now, therefore, be it

RESOLVED, That the Treasure Island Mobility Management Agency's adopted FY 2019/20 budget is hereby amended to increase revenues by \$228,368, decrease expenditures by \$787,279, and decrease other financing sources by \$1,015,647.

Attachment:

1. Proposed Final Budget Amendment



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The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 23rd day of June, 2020, by the following votes:

Ayes: Commissioners Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton, and Yee (11)

Nays: (0)

Absent: (0)

9/1/2020

Matt Haney
Chair

Date

09/01/2020

ATTEST:

Tilly Chang
Executive Director

Date

Treasure Island Mobility Management Agency
Attachment I
Proposed Fiscal Year 2019/20 Budget Amendment
Line Item Detail



	Proposed Budget Amendment Fiscal Year 2019/20	Increase/ (Decrease)	Adopted Budget Fiscal Year 2019/20
Program Revenues:			
<u>Federal</u>			
Federal Advanced Transportation and Congestion Management Technologies Deployment	\$ 489,565	\$ (215,125)	\$ 704,690
<u>Regional and Other</u>			
Treasure Island Development Authority (TIDA)	2,192,689	443,493	1,749,196
Total Program Revenues	<u>2,682,254</u>	<u>228,368</u>	<u>2,453,886</u>
Expenditures:			
Technical Professional Services	1,444,492	(598,413)	2,042,905
Administrative Operating Costs			
Personnel Expenditures			
Salaries	325,706	(133,379)	459,085
Fringe Benefits	152,036	(60,487)	212,523
Non-personnel Expenditures			
Administrative Operations	30,600	5,000	25,600
Commissioner-Related Expenses	5,600	-	5,600
Total Expenditures	<u>1,958,434</u>	<u>(787,279)</u>	<u>2,745,713</u>
Other Financing Sources (Uses):			
Transfer in from Transportation Authority	-	(291,827)	291,827
Transfer out to Transportation Authority	(723,820)	(723,820)	-
Total Other Financing Sources (Uses)	<u>(723,820)</u>	<u>(1,015,647)</u>	<u>291,827</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>