



# Memorandum

## AGENDA ITEM 9

**DATE:** October 22, 2020  
**TO:** Transportation Authority Board  
**FROM:** Cynthia Fong - Deputy Director for Finance and Administration  
**SUBJECT:** 11/4/20 Board Meeting: Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Three Months Ending September 30, 2020

<p><b>RECOMMENDATION</b>    <input checked="" type="checkbox"/> Information    <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p><b>SUMMARY</b></p> <p>The purpose of this memorandum is to provide the quarterly internal accounting report, investment report, and debt expenditure report for the Fiscal Year (FY) 2020/21 period ending September 30, 2020.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other: _____</p>
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## BACKGROUND

Our Fiscal Policy (Resolution 18-07) establishes an annual audit requirement and directs staff to report to the Board the agency’s actual expenditures in comparison to the approved budget, on at least a quarterly basis. The Investment Policy (Resolution 20-23) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

**Internal Accounting Report.** Using the format of our annual financial statements for governmental funds, the Internal Accounting Report includes a “Balance Sheet” (Attachment 1) and a “Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison” (Attachment 2). In Attachment 2, the last two columns show the budget values and the variance of revenues and expenditures as compared to the adopted budget. For the three months ending September 30, 2020, the numbers in the adopted budget column are one-fourth of the total adopted budget for FY 2020/21, including the Treasure Island Mobility Management Agency. Although the sales tax revenue bond is included, the Internal



Accounting Report does not include: 1) the Governmental Accounting Standards Board Statement Number 34 adjustments; 2) revenues accruals for the sales tax (Prop K), vehicle registration fees (Prop AA), Traffic Congestion Mitigation Tax Program; and 3) the other accruals that are done at the end of the FY. The Balance Sheet values, as of September 30, 2020, are used as the basis for the Investment Policy compliance review.

In addition, we are reporting for the second year of revenues for the Traffic Congestion Mitigation Tax Program (TNC Tax) since collections began on January 1, 2020. Back in November 2019, San Francisco voters approved Prop D, known as the TNC Tax, enabling the City to impose a 1.5 percent business tax on shared rides and 3.25 percent business tax on private rides for fares originating in San Francisco and charged by commercial ride-hail and driverless-vehicle companies until November 5, 2045. The SFMTA receives 50 percent of the revenues for Muni capital and operating improvements and we receive 50 percent of the revenues for capital projects that promote users' safety in the public right-of-way in support of the City's Vision Zero policy.

**Investment Report.** Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with the Investment Policy and applicable provisions of California Government Code, *Section 53600 et seq.* Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

We observe the "Prudent Investor" standard, as stated in California Government Code, *Section 53600.3*, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence, and diligence, taking into account the prevailing circumstances, including, but not limited to, general economic conditions, our anticipated needs, and other relevant factors that a prudent person of a like character and purpose, acting in a fiduciary capacity and familiar with those matters, would use in the stewardship of funds.

The primary objectives for the investment activities, in order of priority, are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.



Permitted investment instruments are specifically listed in the Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

**Balance Sheet Analysis.** Attachment 1 presents assets, liabilities, and fund balances, as of September 30, 2020. Cash, deposits, investments, and restricted cash (Bonds Proceeds) total to \$148.4 million. Other assets total to \$23.1 million which mainly includes \$7.1 million of the program receivable, \$7.3 million of sales tax receivable, \$2.0 million vehicle registration fee receivable, \$2.6 million of receivable from the City & County of San Francisco, and \$2.9 million of traffic congestion mitigation tax receivable. Liabilities total \$310.3 million, as of September 30, 2020, and mainly includes \$55.5 million in accounts payable, and sales tax revenue bond par and premium amounts (Series 2017) of \$253.6 million.

There is a negative of \$146.6 million in total fund balances, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements collected will fully fund this difference. This amount is obtained as follows: \$19.8 million is restricted for capital projects and \$166.6 million is an unassigned negative fund balance. The unassigned negative fund balance reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and funded with non-current (i.e., future) revenues. In addition, we do not hold nor retain title for the projects constructed or for the vehicles and system improvements purchased with sales tax funds, which can result in a negative position.

**Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis.** Attachment 2 compares budgeted to actual levels for revenues and expenditures for the first three months (one quarter) of the fiscal year. We earned \$24.5 million in revenues, including \$13.6 million in sales tax revenues, \$1.3 million in vehicle registration fee, \$9.4 million in total program revenues and \$0.2 million in investment income for the three months ending September 30, 2020. Total revenue was lower than the budget estimates by \$11.4 million. This variance amount mainly includes \$9.8 million in sales tax revenue, and \$1.8 million in traffic congestion mitigation tax revenue. Below are the following explanations to such variances:

Sales Tax Revenue - According to the California Department of Tax and Fee Administration's (CDTFA's) collections from January through June 2020, San Francisco has experienced the largest decrease at a decline of 26.6 percent as compared to other counties throughout California. Through August 2020, we have received \$13.6 million in sales tax revenue, which is trending 12.8 percent lower than anticipated when compared to two months of budgeted revenue. September revenues are expected to come in lower than the first two months of the fiscal year, similar to June receipts, as the revenues are not distributed to us evenly each quarter and CDTFA trues up sales tax revenues each quarter. Similar to the last two quarters of FY 2019/20, we expect the increase in non-store and internet retail sales will likely continue to help backfill spending categories that are constrained by business closures and stay-at-home orders. The variance of \$9.8 million is mainly due to comparing three months of



budgeted revenue to two months of recorded revenue. We do not expect any delay in the receipt of sales tax revenue for September 2020.

Traffic Congestion Mitigation Tax (TNC Tax) - The variance of \$1.8 million is mainly due to August and September revenues not yet received and recorded compared to three months of revenues budgeted. Based on the discussion and coordination with the City Controller's Office and the SFMTA, we're expecting the first quarter of the fiscal year to be in line with what we experienced in the early days of the stay-at-home order, then a gradual recovery from the impact of COVID-19. The FY 2020/21 adopted budget of \$7.4 million was based on \$245,000 of revenues per month from July to September and \$735,000 per month from October 2020 to June 2021. As of September 30, 2020, there is \$277,794 of Traffic Congestion Mitigation Tax collected by the City but there are no revenues recognized by Transportation Authority due to the timing of any TNC Tax revenue received but not collected as of September 30, 2020.

As of September 30, 2020, we incurred \$25.2 million of expenditures, including \$7.6 million in debt service cost for the Sales Tax Revenue Bond and the revolving credit loan agreement, \$2.4 million for personnel and non-personnel expenditures, and \$15.2 million of capital project costs. Total expenditures were lower than the budgetary estimates by \$32.2 million. This amount mainly includes a net non-favorable variance of \$2.1 million for debt services costs, and a favorable variance of \$33.8 million in capital project costs. The net non-favorable variance of \$2.1 million in debt service costs is due to timing of Sales Tax bond principal and interest payments, the bi-annual interest payments made in August and February. The favorable variance of \$33.9 million in capital project costs includes, \$1.8 million of variance mainly related to the Yerba Buena Island Southgate Road Realignment project. Construction activities started in June 2020; however, we anticipate a higher level of construction costs will be expended in future quarters. The remaining \$31.4 million variances in capital project costs is mainly due to costs from project sponsors that have not yet been received. We anticipate a higher amount of reimbursement requests and expenditures in next quarter.

**Investment Compliance.** As of September 30, 2020, approximately 79.7 percent of our investable assets, excluding the \$18.9 million of bond proceeds held by US Bank, per the terms of the debt indenture, were invested in the Treasury Pool. These investments are in compliance with both the California Government Code and the adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements for the next six months. Attachment 3 is the most recent investment report furnished by the Office of the Treasurer.

**Debt Expenditure Compliance.** In June 2018, Transportation Authority entered into a 3-year Revolving Credit (loan) Agreement with State Street Public Lending Corporation and US Bank for a total amount of \$140 million. As of September 30, 2020, the Transportation Authority does not have any outstanding balance in the loan.

As of September 30, 2020, the cumulative total of Prop K capital expenditures paid with bond proceeds is \$188.9 million. The available balance of remaining bond proceeds to be spent is



\$15.1 million. Total earned interest to date from bond proceeds amounts to \$4.2 million. More details on these expenditures are included in Attachment 4.

**COVID-19 Financial Impact.** We are monitoring revenue streams and coordinating closely with the City and sister agencies to assess short-, medium-, and long-term financial impacts. While we expect our sales tax and other revenues to be significantly affected going forward, our strong financial position ensures that we can continue to support sponsors' cash needs for a multitude of public works and transit projects across the City.

### **FINANCIAL IMPACT**

None. This is an information item.

### **CAC POSITION**

None. This is an information item.

### **SUPPLEMENTAL MATERIALS**

- Attachment 1 - Balance Sheet (unaudited)
- Attachment 2 - Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget Comparison (unaudited)
- Attachment 3 - Investment Report
- Attachment 4 - Debt Expenditure Report



**San Francisco  
County Transportation  
Authority**

**Attachment 1**  
Governmental Funds  
Balance Sheet (unaudited)  
September 30, 2020

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency	Traffic Congestion Mitigation Tax Program	Total Governmental Funds
<b>ASSETS</b>							
Cash in bank	\$ 25,923,720	\$ -	\$ 2,015,260	\$ 17,317,415	\$ -	\$ -	\$ 45,256,395
Deposits and investment with the City Treasurer	103,155,437	-	-	-	-	-	103,155,437
Sales tax receivable	7,304,644	-	-	-	-	-	7,304,644
Vehicle registration fee receivable	-	-	-	1,953,890	-	-	1,953,890
Traffic congestion mitigation tax receivable	-	-	-	-	-	2,860,976	2,860,976
Interest receivable from the City & County of San Francisco	318,373	-	-	-	-	-	318,373
Program receivables	-	6,998,910	-	-	141,346	-	7,140,256
Receivable from the City & County of San Francisco	-	1,232,098	-	-	1,335,159	-	2,567,257
Other receivables	5,931	-	-	-	-	-	5,931
Due from other funds	292,049	595,110	-	-	-	-	887,159
Prepaid costs and deposits	81,580	-	-	-	-	-	81,580
<b>Total Assets</b>	<b>\$ 137,081,734</b>	<b>\$ 8,826,118</b>	<b>\$ 2,015,260</b>	<b>\$ 19,271,305</b>	<b>\$ 1,476,505</b>	<b>\$ 2,860,976</b>	<b>\$ 171,531,898</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>							
<b>Liabilities</b>							
Accounts payable	\$ 8,961,647	\$ 5,652,043	\$ -	\$ -	\$ 119,427	\$ -	\$ 14,733,117
Accounts payable to the City & County of San Francisco	37,952,424	-	525,454	2,289,879	-	-	40,767,757
Accrued salaries and taxes	297,134	-	-	-	-	-	297,134
Sales tax revenue bond (series 2017)	253,565,836	-	-	-	-	-	253,565,836
Due to other funds	-	-	431,373	207,672	162,034	86,080	887,159
<b>Total Liabilities</b>	<b>\$ 300,777,041</b>	<b>\$ 5,652,043</b>	<b>\$ 956,827</b>	<b>\$ 2,497,551</b>	<b>\$ 281,461</b>	<b>\$ 86,080</b>	<b>\$ 310,251,003</b>
<b>Deferred Inflows of Resources</b>							
Unavailable revenues	\$ 2,000	\$ 3,174,075	\$ -	\$ 684,581	\$ 1,195,044	\$ 2,860,976	\$ 7,916,676
<b>Total deferred inflows of resources</b>	<b>\$ 2,000</b>	<b>\$ 3,174,075</b>	<b>\$ -</b>	<b>\$ 684,581</b>	<b>\$ 1,195,044</b>	<b>\$ 2,860,976</b>	<b>\$ 7,916,676</b>
<b>Fund Balances</b>							
Nonspendable	\$ 81,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,580
Restricted	2,693,783	-	1,058,433	16,089,173	-	-	19,841,389
Unassigned	(166,472,670)	-	-	-	-	(86,080)	(166,558,750)
<b>Total Fund Balances (Deficit)</b>	<b>\$ (163,697,307)</b>	<b>\$ -</b>	<b>\$ 1,058,433</b>	<b>\$ 16,089,173</b>	<b>\$ -</b>	<b>\$ (86,080)</b>	<b>\$ (146,635,781)</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 137,081,734</b>	<b>\$ 8,826,118</b>	<b>\$ 2,015,260</b>	<b>\$ 19,271,305</b>	<b>\$ 1,476,505</b>	<b>\$ 2,860,976</b>	<b>\$ 171,531,898</b>



**San Francisco  
County Transportation  
Authority**

**Attachment 2**

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)  
For the Three Months Ending September 30, 2020

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency	Traffic Congestion Mitigation Tax Program	Total Governmental Funds	Prorated Adopted Budget Fiscal Year 2020/21	Variance With Prorated Adopted Budget Positive (Negative)
<b>REVENUES</b>									
Sales tax	\$ 13,563,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,563,401	\$ 23,337,426	\$ (9,774,025)
Vehicle registration fee	-	-	-	1,269,309	-	-	1,269,309	1,087,661	181,648
Traffic congestion mitigation tax	-	-	-	-	-	-	-	1,845,987	(1,845,987)
Investment income	228,863	-	780	444	-	-	230,087	193,763	36,324
Program revenues	-	9,107,684	-	-	281,462	-	9,389,146	9,339,487	49,659
Other revenues	-	-	-	-	-	-	-	11,325	(11,325)
<b>Total Revenues</b>	<b>\$ 13,792,264</b>	<b>\$ 9,107,684</b>	<b>\$ 780</b>	<b>\$ 1,269,753</b>	<b>\$ 281,462</b>	<b>\$ -</b>	<b>\$ 24,451,943</b>	<b>\$ 35,815,649</b>	<b>\$ (11,363,706)</b>
<b>EXPENDITURES</b>									
Current - transportation improvement									
Personnel expenditures	\$ 630,869	\$ 1,069,071	\$ 9,862	\$ 57,272	\$ 118,750	\$ 38,110	\$ 1,923,934	\$ 2,183,604	\$ 259,670
Non-personnel expenditures	492,209	38,659	-	222	5,899	-	536,989	737,173	200,184
Capital project costs	7,527,433	6,845,491	-	626,894	156,813	-	15,156,631	48,993,103	33,836,472
Debt service									
Principal	-	-	-	-	-	-	-	3,327,500	3,327,500
Interest and fiscal charges	7,561,888	-	-	-	-	-	7,561,888	2,160,554	(5,401,334)
<b>Total Expenditures</b>	<b>\$ 16,212,399</b>	<b>\$ 7,953,221</b>	<b>\$ 9,862</b>	<b>\$ 684,388</b>	<b>\$ 281,462</b>	<b>\$ 38,110</b>	<b>\$ 25,179,442</b>	<b>\$ 57,401,934</b>	<b>\$ 32,222,492</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (2,420,135)</b>	<b>\$ 1,154,463</b>	<b>\$ (9,082)</b>	<b>\$ 585,365</b>	<b>\$ -</b>	<b>\$ (38,110)</b>	<b>\$ (727,499)</b>	<b>\$ (21,586,285)</b>	<b>\$ 20,858,786</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer in	\$ 1,154,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,154,463	\$ 1,210,349	\$ (55,886)
Transfer out	-	(1,154,463)	-	-	-	-	(1,154,463)	(1,210,349)	55,886
Draw on revolving credit agreement	-	-	-	-	-	-	-	25,000,000	(25,000,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,154,463</b>	<b>\$ (1,154,463)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000,000</b>	<b>\$ (25,000,000)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (1,265,672)</b>	<b>\$ -</b>	<b>\$ (9,082)</b>	<b>\$ 585,365</b>	<b>\$ -</b>	<b>\$ (38,110)</b>	<b>\$ (727,499)</b>	<b>\$ 3,413,715</b>	<b>\$ (4,141,214)</b>
<b>Fund Balances - Beginning</b>	<b>\$ 91,134,201</b>	<b>\$ -</b>	<b>\$ 1,067,515</b>	<b>\$ 15,503,808</b>	<b>\$ -</b>	<b>\$ (47,970)</b>	<b>\$ 107,657,554</b>		
Sales tax revenue bond (series 2017)	(253,565,836)	-	-	-	-	-	(253,565,836)		
<b>Fund Balances (Deficit) - End</b>	<b>\$ (163,697,307)</b>	<b>\$ -</b>	<b>\$ 1,058,433</b>	<b>\$ 16,089,173</b>	<b>\$ -</b>	<b>\$ (86,080)</b>	<b>\$ (146,635,781)</b>		

**Office of the Treasurer & Tax Collector  
City and County of San Francisco**



**José Cisneros, Treasurer**

Tajel Shah, Chief Assistant Treasurer  
Robert L. Shaw, CFA, Chief Investment Officer

Investment Report for the month of September 2020

October 15, 2020

**The Honorable London N. Breed  
Mayor of San Francisco  
City Hall, Room 200  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4638**

**The Honorable Board of Supervisors  
City and County of San Francisco  
City Hall, Room 244  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4638**

Colleagues,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of September 30, 2020. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of September 2020 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

**CCSF Pooled Fund Investment Earnings Statistics \***

<i>(in \$ million)</i>	<b>Current Month</b>		<b>Prior Month</b>	
	<u>Fiscal YTD</u>	<u>September 2020</u>	<u>Fiscal YTD</u>	<u>August 2020</u>
Average Daily Balance	\$ 11,169	\$ 11,162	\$ 11,172	\$ 11,092
Net Earnings	26.82	8.37	18.45	8.87
Earned Income Yield	0.95%	0.91%	0.97%	0.94%

**CCSF Pooled Fund Statistics \***

<i>(in \$ million)</i>	<b>% of Portfolio</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Wtd. Avg. Coupon</b>	<b>Wtd. Avg. YTM</b>	<b>WAM</b>
<b>Investment Type</b>						
U.S. Treasuries	48.81%	\$ 5,524.4	\$ 5,542.6	0.57%	0.58%	150
Federal Agencies	27.67%	3,096.2	3,141.5	1.49%	1.52%	372
State & Local Government						
Agency Obligations	0.50%	56.4	57.3	2.35%	2.56%	196
Public Time Deposits	0.40%	45.0	45.0	0.19%	0.19%	117
Negotiable CDs	6.44%	730.0	731.5	0.87%	0.87%	86
Medium Term Notes	0.04%	5.0	5.0	3.05%	3.08%	100
Money Market Funds	11.86%	1,346.9	1,346.9	0.05%	0.05%	1
Supranationals	4.28%	480.5	485.5	0.68%	2.03%	435
<b>Totals</b>	<b>100.0%</b>	<b>\$ 11,284.4</b>	<b>\$ 11,355.3</b>	<b>0.85%</b>	<b>0.87%</b>	<b>202</b>

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Respectfully,

**José Cisneros  
Treasurer**

cc: Treasury Oversight Committee: Aimee Brown, Kevin Kone, Brenda Kwee McNulty, Eric Sandler, Meghan Wallace  
Ben Rosenfield - Controller, Office of the Controller  
Mark de la Rosa - Acting Audits Director, Office of the Controller  
Mayor's Office of Public Policy and Finance  
San Francisco County Transportation Authority  
San Francisco Public Library  
San Francisco Health Service System



# Portfolio Summary

## Pooled Fund

As of September 30, 2020

<i>(in \$ million)</i>							
<b>Security Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market/Book Price</b>	<b>Current % Allocation</b>	<b>Max. Policy Allocation</b>	<b>Compliant?</b>
U.S. Treasuries	\$ 5,521.0	\$ 5,524.4	\$ 5,542.6	100.33	48.81%	100%	Yes
Federal Agencies	3,096.5	3,096.2	3,141.5	101.46	27.67%	100%	Yes
State & Local Government							
Agency Obligations	56.7	56.4	57.3	101.63	0.50%	20%	Yes
Public Time Deposits	45.0	45.0	45.0	100.00	0.40%	100%	Yes
Negotiable CDs	730.0	730.0	731.5	100.20	6.44%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	-	-	-	-	0.00%	25%	Yes
Medium Term Notes	5.0	5.0	5.0	100.81	0.04%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	1,346.9	1,346.9	1,346.9	100.00	11.86%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	482.1	480.5	485.5	101.03	4.28%	30%	Yes
<b>TOTAL</b>	<b>\$ 11,283.3</b>	<b>\$ 11,284.4</b>	<b>\$ 11,355.3</b>	<b>100.63</b>	<b>100.00%</b>	<b>-</b>	<b>Yes</b>

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution. The full Investment Policy can be found at <https://sftreasurer.org/banking-investments/investments>

Totals may not add due to rounding.

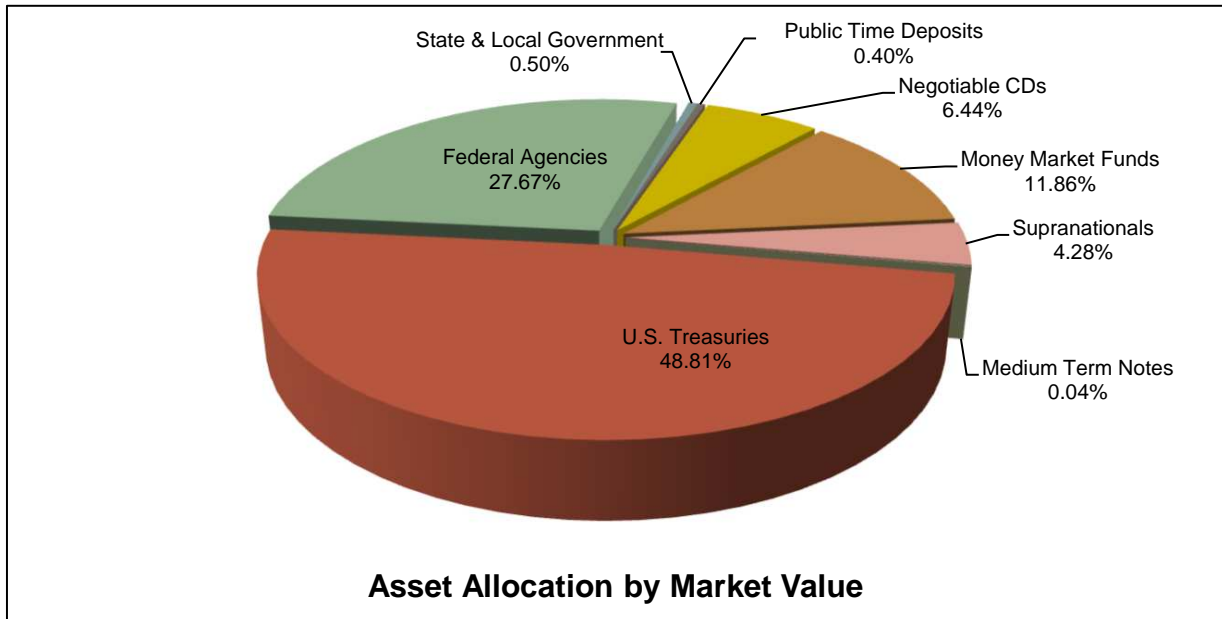
# City and County of San Francisco

## Pooled Fund Portfolio Statistics

For the month ended September 30, 2020

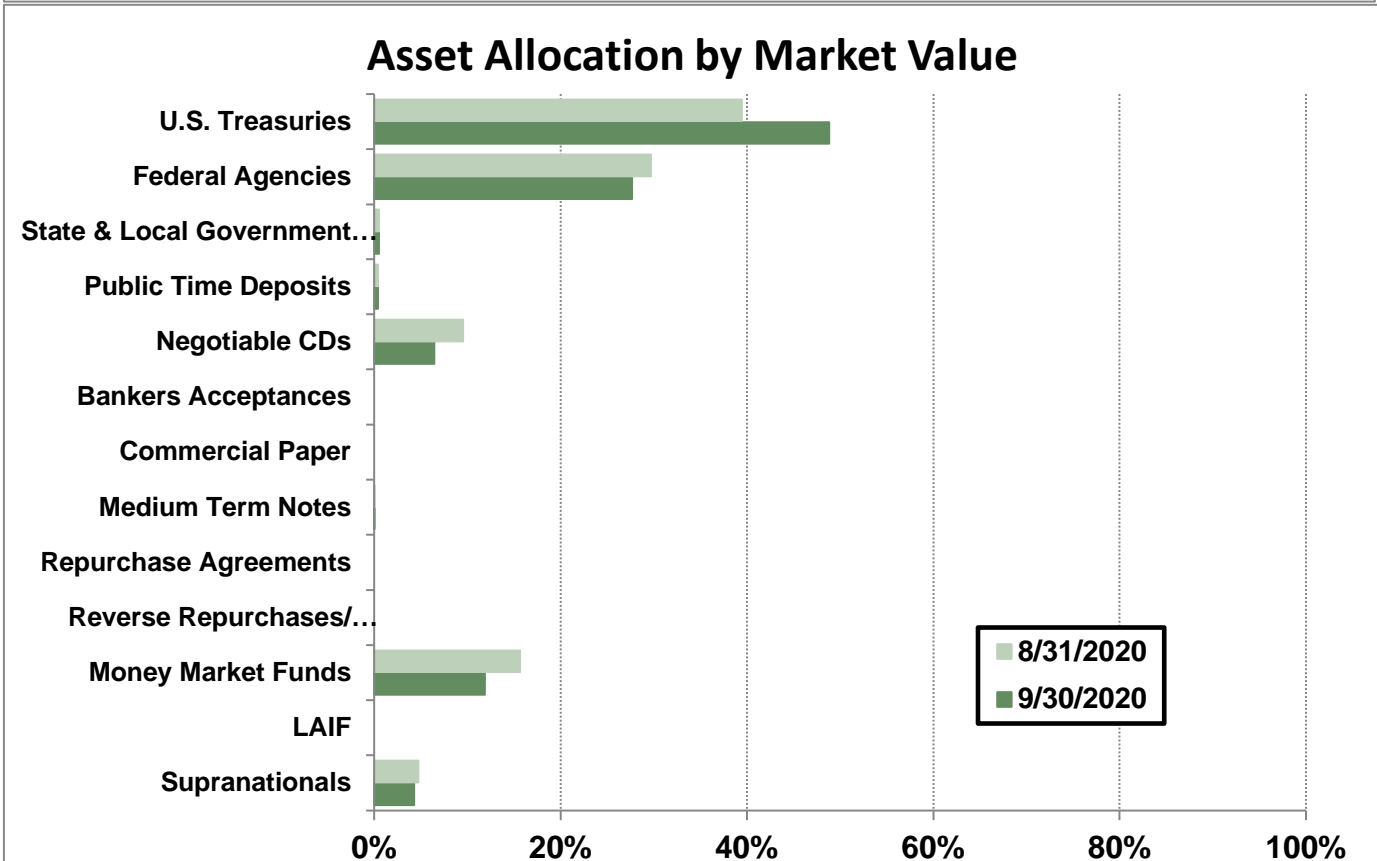
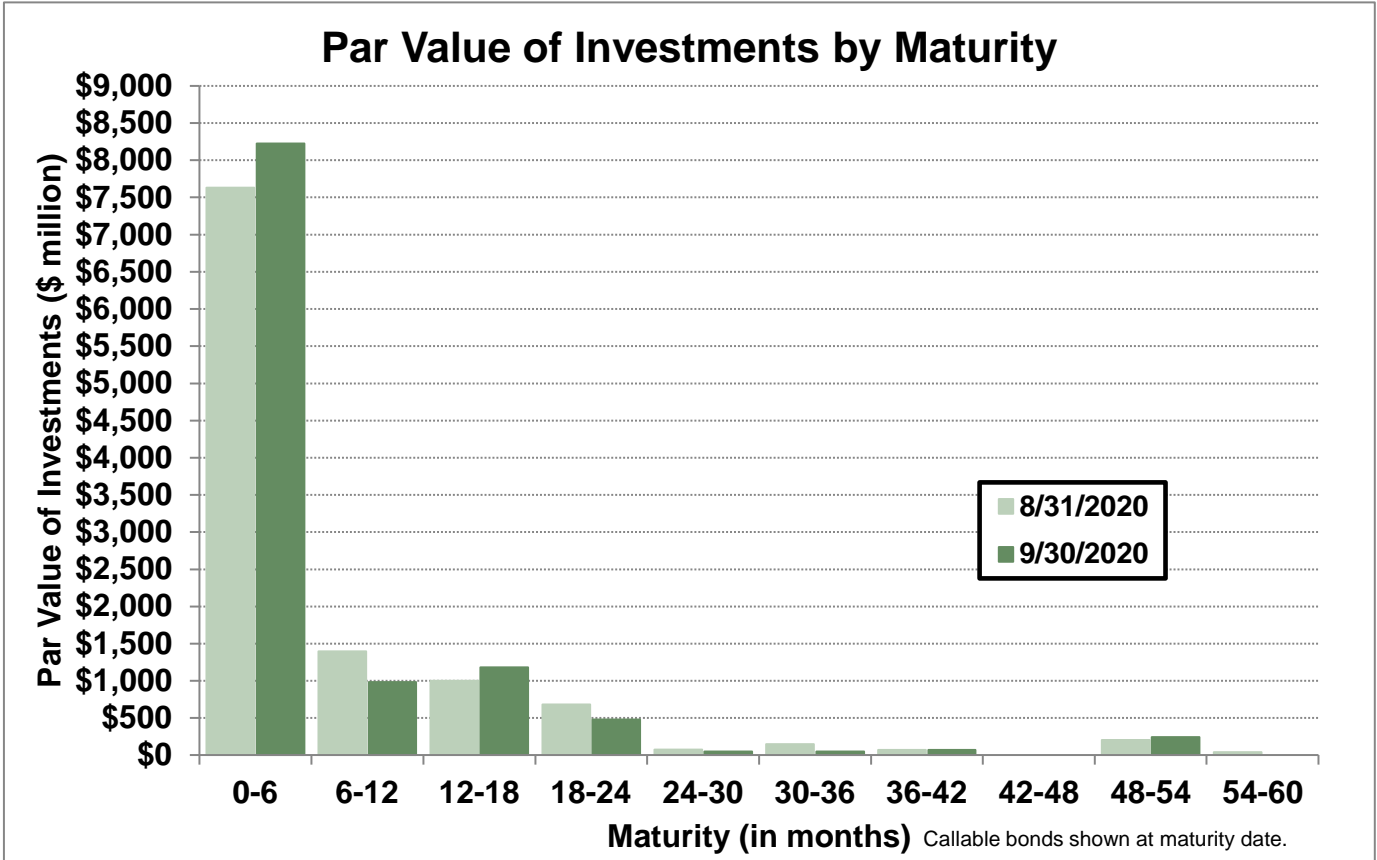
Average Daily Balance	\$11,162,201,688
Net Earnings	\$8,366,959
Earned Income Yield	0.91%
Weighted Average Maturity	202 days

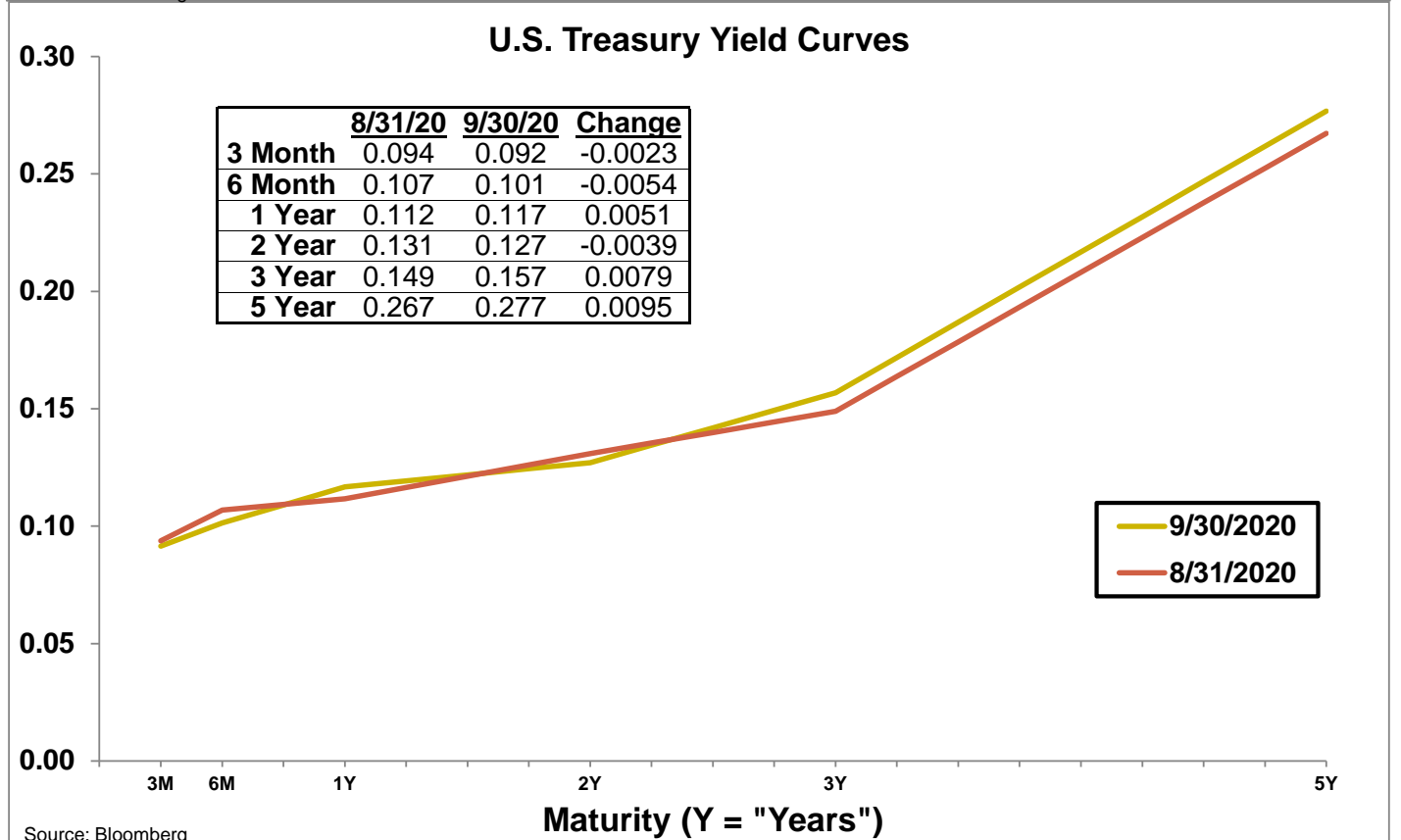
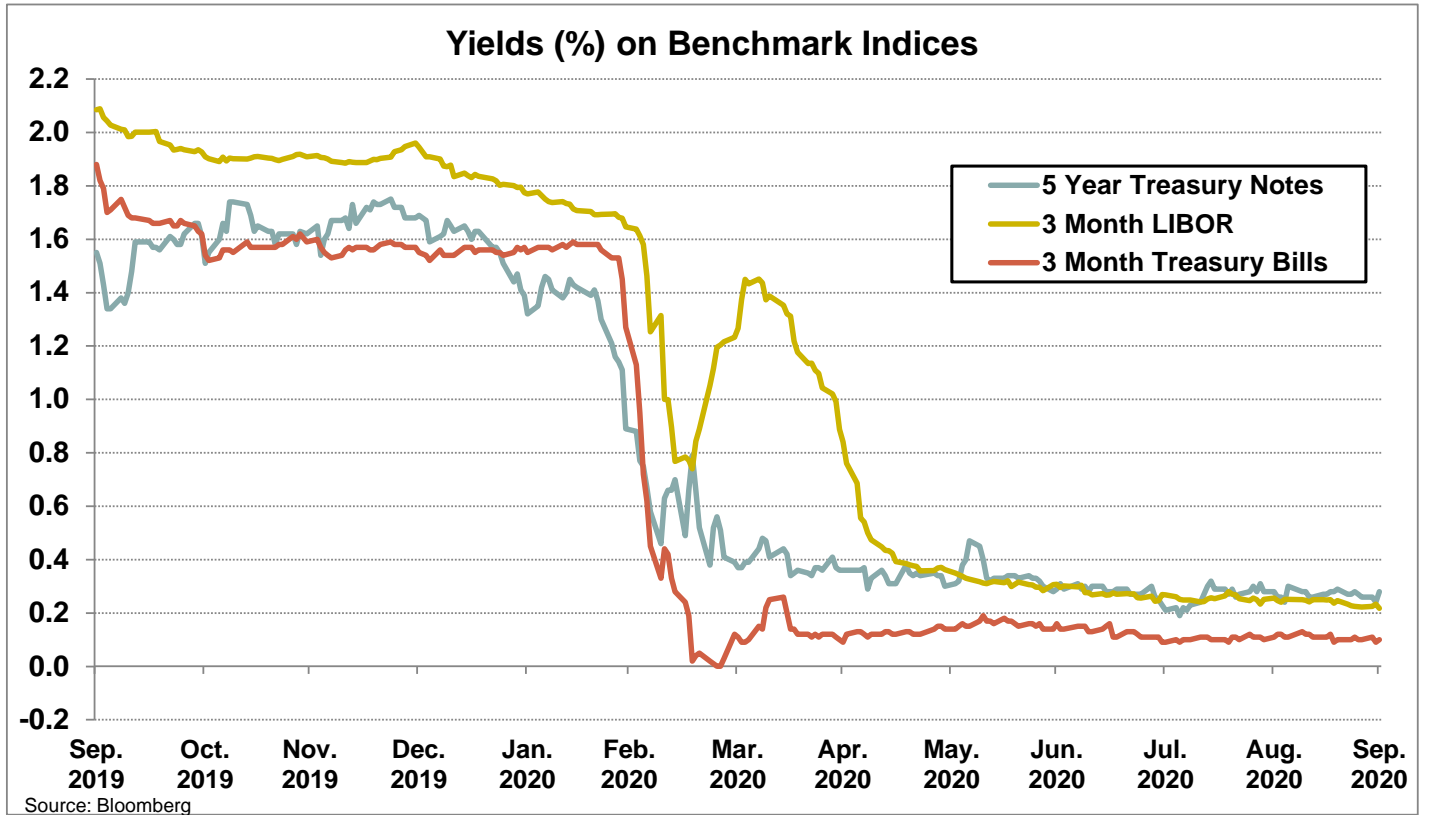
Investment Type	(\$ million)	Par Value	Book Value	Market Value
U.S. Treasuries		\$ 5,521.0	\$ 5,524.4	\$ 5,542.6
Federal Agencies		3,096.5	3,096.2	3,141.5
State & Local Government				
Agency Obligations		56.7	56.4	57.3
Public Time Deposits		45.0	45.0	45.0
Negotiable CDs		730.0	730.0	731.5
Commercial Paper		-	-	-
Medium Term Notes		5.0	5.0	5.0
Money Market Funds		1,346.9	1,346.9	1,346.9
Supranationals		482.1	480.5	485.5
<b>Total</b>		<b>\$ 11,283.3</b>	<b>\$ 11,284.4</b>	<b>\$ 11,355.3</b>



# Portfolio Analysis

## Pooled Fund





# Investment Inventory

## Pooled Fund

As of September 30, 2020

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized		Market Value
			Settle Date	Date				Book Value	Market Value	
U.S. Treasuries	9127962J7	TREASURY BILL	6/8/2020	10/1/2020	0.00	\$ 25,000,000	\$ 24,986,655	\$ 25,000,000	\$ 25,000,000	
U.S. Treasuries	9127962J7	TREASURY BILL	9/22/2020	10/1/2020	0.00	25,000,000	24,999,581	25,000,000	25,000,000	
U.S. Treasuries	9127962J7	TREASURY BILL	7/6/2020	10/1/2020	0.00	50,000,000	49,983,083	50,000,000	50,000,000	
U.S. Treasuries	9127964G1	TREASURY BILL	9/22/2020	10/6/2020	0.00	25,000,000	24,999,388	24,999,781	24,999,750	
U.S. Treasuries	9127964G1	TREASURY BILL	9/23/2020	10/6/2020	0.00	50,000,000	49,998,989	49,999,611	49,999,500	
U.S. Treasuries	9127964H9	TREASURY BILL	8/18/2020	10/13/2020	0.00	25,000,000	24,996,387	24,999,226	24,999,500	
U.S. Treasuries	9127964H9	TREASURY BILL	9/25/2020	10/13/2020	0.00	50,000,000	49,998,183	49,998,788	49,999,000	
U.S. Treasuries	9127962R9	TREASURY BILL	7/16/2020	10/15/2020	0.00	50,000,000	49,981,674	49,997,181	49,998,500	
U.S. Treasuries	912828Z2	US TREASURY	11/20/2019	10/15/2020	1.63	50,000,000	50,000,000	50,000,000	50,029,000	
U.S. Treasuries	9127964J5	TREASURY BILL	6/11/2020	10/20/2020	0.00	30,000,000	29,980,678	29,997,198	29,998,800	
U.S. Treasuries	9127964J5	TREASURY BILL	5/28/2020	10/20/2020	0.00	50,000,000	49,969,540	49,996,009	49,998,000	
U.S. Treasuries	9127964J5	TREASURY BILL	6/8/2020	10/20/2020	0.00	50,000,000	49,969,292	49,995,646	49,998,000	
U.S. Treasuries	9127964J5	TREASURY BILL	9/23/2020	10/20/2020	0.00	50,000,000	49,997,375	49,998,153	49,998,000	
U.S. Treasuries	9127962S7	TREASURY BILL	7/24/2020	10/22/2020	0.00	25,000,000	24,993,263	24,998,428	24,998,750	
U.S. Treasuries	9127964K2	TREASURY BILL	5/28/2020	10/27/2020	0.00	50,000,000	49,965,694	49,994,132	49,997,000	
U.S. Treasuries	9127964K2	TREASURY BILL	9/29/2020	10/27/2020	0.00	50,000,000	49,997,628	49,997,797	49,997,000	
U.S. Treasuries	9127962T5	TREASURY BILL	7/29/2020	10/29/2020	0.00	50,000,000	49,986,839	49,995,994	49,996,500	
U.S. Treasuries	9127964Q9	TREASURY BILL	6/11/2020	11/3/2020	0.00	50,000,000	49,963,750	49,991,750	49,995,750	
U.S. Treasuries	9127964Q9	TREASURY BILL	6/15/2020	11/3/2020	0.00	50,000,000	49,966,066	49,992,058	49,995,750	
U.S. Treasuries	912796TP4	TREASURY BILL	8/4/2020	11/5/2020	0.00	25,000,000	24,994,188	24,997,813	24,998,000	
U.S. Treasuries	912796TP4	TREASURY BILL	8/6/2020	11/5/2020	0.00	25,000,000	24,994,313	24,997,813	24,998,000	
U.S. Treasuries	912796TP4	TREASURY BILL	6/9/2020	11/5/2020	0.00	50,000,000	49,963,733	49,991,481	49,996,000	
U.S. Treasuries	912796TP4	TREASURY BILL	9/23/2020	11/5/2020	0.00	50,000,000	49,995,222	49,996,111	49,996,000	
U.S. Treasuries	9127964R7	TREASURY BILL	9/28/2020	11/10/2020	0.00	25,000,000	24,997,402	24,997,583	24,997,750	
U.S. Treasuries	9127964R7	TREASURY BILL	6/12/2020	11/10/2020	0.00	55,000,000	54,960,782	54,989,611	54,995,050	
U.S. Treasuries	9127962Z1	TREASURY BILL	8/13/2020	11/12/2020	0.00	50,000,000	49,986,729	49,993,875	49,994,500	
U.S. Treasuries	9127964S5	TREASURY BILL	6/16/2020	11/17/2020	0.00	50,000,000	49,961,500	49,988,250	49,994,100	
U.S. Treasuries	9127964S5	TREASURY BILL	6/16/2020	11/17/2020	0.00	50,000,000	49,961,286	49,988,185	49,994,100	
U.S. Treasuries	9127963A5	TREASURY BILL	7/21/2020	11/19/2020	0.00	25,000,000	24,990,337	24,996,087	24,996,925	
U.S. Treasuries	9127963A5	TREASURY BILL	7/27/2020	11/19/2020	0.00	25,000,000	24,990,816	24,996,087	24,996,925	
U.S. Treasuries	9127963A5	TREASURY BILL	8/20/2020	11/19/2020	0.00	50,000,000	49,986,729	49,992,854	49,993,850	
U.S. Treasuries	9127963A5	TREASURY BILL	9/30/2020	11/19/2020	0.00	50,000,000	49,994,757	49,994,862	49,993,850	
U.S. Treasuries	9127964T3	TREASURY BILL	6/25/2020	11/24/2020	0.00	25,000,000	24,983,375	24,994,094	24,996,750	
U.S. Treasuries	9127964T3	TREASURY BILL	8/10/2020	11/24/2020	0.00	25,000,000	24,992,970	24,996,419	24,996,750	
U.S. Treasuries	9127964T3	TREASURY BILL	7/6/2020	11/24/2020	0.00	50,000,000	49,970,625	49,988,750	49,993,500	
U.S. Treasuries	912796TU3	TREASURY BILL	9/3/2020	12/3/2020	0.00	50,000,000	49,986,729	49,990,812	49,991,500	
U.S. Treasuries	9127963J6	TREASURY BILL	6/15/2020	12/10/2020	0.00	25,000,000	24,978,739	24,991,639	24,995,375	
U.S. Treasuries	9127963J6	TREASURY BILL	6/15/2020	12/10/2020	0.00	25,000,000	24,978,739	24,991,639	24,995,375	
U.S. Treasuries	9127963J6	TREASURY BILL	6/15/2020	12/10/2020	0.00	50,000,000	49,955,500	49,982,500	49,990,750	
U.S. Treasuries	912828L2	US TREASURY	11/18/2019	12/15/2020	1.88	50,000,000	50,128,906	50,024,600	50,179,500	
U.S. Treasuries	912828L2	US TREASURY	11/26/2019	12/15/2020	1.88	50,000,000	50,119,141	50,023,209	50,179,500	
U.S. Treasuries	9127963K3	TREASURY BILL	6/19/2020	12/17/2020	0.00	50,000,000	49,959,149	49,982,622	49,990,100	
U.S. Treasuries	9127963L1	TREASURY BILL	6/29/2020	12/24/2020	0.00	25,000,000	24,979,913	24,990,521	24,994,175	
U.S. Treasuries	9127963L1	TREASURY BILL	7/2/2020	12/24/2020	0.00	50,000,000	49,964,028	49,982,733	49,988,350	
U.S. Treasuries	9127963L1	TREASURY BILL	8/27/2020	12/24/2020	0.00	50,000,000	49,982,646	49,987,750	49,988,350	
U.S. Treasuries	9127965F2	TREASURY BILL	7/28/2020	12/29/2020	0.00	25,000,000	24,986,354	24,992,114	24,994,500	
U.S. Treasuries	9127965F2	TREASURY BILL	7/28/2020	12/29/2020	0.00	50,000,000	49,972,194	49,983,931	49,989,000	
U.S. Treasuries	912796TY5	TREASURY BILL	7/21/2020	12/31/2020	0.00	36,000,000	35,980,440	35,989,080	35,991,000	
U.S. Treasuries	912828N48	US TREASURY	11/22/2019	12/31/2020	1.75	50,000,000	50,058,594	50,013,166	50,201,500	

# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized	
				Date	Coupon			Book Value	Market Value
U.S. Treasuries	912796A58	TREASURY BILL	8/4/2020	1/5/2021	0.00	50,000,000	49,979,039	49,986,933	49,987,500
U.S. Treasuries	912796A58	TREASURY BILL	8/4/2020	1/5/2021	0.00	50,000,000	49,978,397	49,986,533	49,987,500
U.S. Treasuries	912796A66	TREASURY BILL	8/11/2020	1/12/2021	0.00	25,000,000	24,988,717	24,992,454	24,994,750
U.S. Treasuries	912796A66	TREASURY BILL	8/11/2020	1/12/2021	0.00	25,000,000	24,988,343	24,992,203	24,994,750
U.S. Treasuries	912796A66	TREASURY BILL	9/29/2020	1/12/2021	0.00	25,000,000	24,993,438	24,993,563	24,994,750
U.S. Treasuries	912796A66	TREASURY BILL	8/27/2020	1/12/2021	0.00	50,000,000	49,980,450	49,985,408	49,989,500
U.S. Treasuries	9127963U1	TREASURY BILL	8/31/2020	1/14/2021	0.00	25,000,000	24,990,408	24,992,594	24,992,625
U.S. Treasuries	9127963U1	TREASURY BILL	7/16/2020	1/14/2021	0.00	50,000,000	49,963,347	49,978,854	49,985,250
U.S. Treasuries	9128283Q1	US TREASURY	3/4/2019	1/15/2021	2.00	50,000,000	49,486,328	49,920,279	50,273,500
U.S. Treasuries	9128283Q1	US TREASURY	11/18/2019	1/15/2021	2.00	50,000,000	50,210,938	50,052,734	50,273,500
U.S. Treasuries	9128283Q1	US TREASURY	11/22/2019	1/15/2021	2.00	50,000,000	50,208,984	50,052,744	50,273,500
U.S. Treasuries	9128283Q1	US TREASURY	12/3/2019	1/15/2021	2.00	50,000,000	50,175,781	50,045,557	50,273,500
U.S. Treasuries	912796A74	TREASURY BILL	8/18/2020	1/19/2021	0.00	25,000,000	24,987,618	24,991,156	24,992,000
U.S. Treasuries	912796A74	TREASURY BILL	8/26/2020	1/19/2021	0.00	25,000,000	24,989,703	24,992,242	24,992,000
U.S. Treasuries	912796A74	TREASURY BILL	8/27/2020	1/19/2021	0.00	50,000,000	49,979,458	49,984,417	49,984,000
U.S. Treasuries	9127963V9	TREASURY BILL	7/24/2020	1/21/2021	0.00	25,000,000	24,984,163	24,990,200	24,992,025
U.S. Treasuries	9127963V9	TREASURY BILL	7/27/2020	1/21/2021	0.00	25,000,000	24,984,425	24,990,200	24,992,025
U.S. Treasuries	9127963V9	TREASURY BILL	7/28/2020	1/21/2021	0.00	25,000,000	24,985,127	24,990,589	24,992,025
U.S. Treasuries	912796A82	TREASURY BILL	8/25/2020	1/26/2021	0.00	50,000,000	49,975,403	49,981,313	49,979,500
U.S. Treasuries	912796A82	TREASURY BILL	8/25/2020	1/26/2021	0.00	50,000,000	49,975,938	49,981,719	49,979,500
U.S. Treasuries	912796B65	TREASURY BILL	9/1/2020	2/2/2021	0.00	50,000,000	49,976,258	49,980,883	49,983,650
U.S. Treasuries	912796B65	TREASURY BILL	9/4/2020	2/2/2021	0.00	50,000,000	49,975,882	49,980,194	49,983,650
U.S. Treasuries	9127963W7	TREASURY BILL	8/10/2020	2/4/2021	0.00	25,000,000	24,986,279	24,990,288	24,991,000
U.S. Treasuries	9127963W7	TREASURY BILL	8/18/2020	2/4/2021	0.00	25,000,000	24,986,424	24,989,938	24,991,000
U.S. Treasuries	9127963W7	TREASURY BILL	8/6/2020	2/4/2021	0.00	50,000,000	49,973,458	49,981,625	49,982,000
U.S. Treasuries	912796B73	TREASURY BILL	9/8/2020	2/9/2021	0.00	50,000,000	49,974,868	49,978,622	49,979,100
U.S. Treasuries	912796B73	TREASURY BILL	9/29/2020	2/9/2021	0.00	50,000,000	49,982,451	49,982,715	49,979,100
U.S. Treasuries	9127964C0	TREASURY BILL	8/24/2020	2/11/2021	0.00	25,000,000	24,987,531	24,990,302	24,990,300
U.S. Treasuries	9127964C0	TREASURY BILL	9/28/2020	2/11/2021	0.00	25,000,000	24,991,406	24,991,595	24,990,300
U.S. Treasuries	9127964C0	TREASURY BILL	8/13/2020	2/11/2021	0.00	50,000,000	49,969,667	49,977,833	49,980,600
U.S. Treasuries	9127964D8	TREASURY BILL	8/24/2020	2/18/2021	0.00	25,000,000	24,986,156	24,989,111	24,990,250
U.S. Treasuries	9127964D8	TREASURY BILL	8/31/2020	2/18/2021	0.00	25,000,000	24,987,591	24,989,840	24,990,250
U.S. Treasuries	9127964D8	TREASURY BILL	8/20/2020	2/18/2021	0.00	50,000,000	49,969,667	49,976,667	49,980,500
U.S. Treasuries	912796B99	TREASURY BILL	9/22/2020	2/23/2021	0.00	50,000,000	49,977,007	49,978,351	49,980,000
U.S. Treasuries	912796B99	TREASURY BILL	9/22/2020	2/23/2021	0.00	50,000,000	49,979,445	49,980,647	49,980,000
U.S. Treasuries	912796B99	TREASURY BILL	9/30/2020	2/23/2021	0.00	50,000,000	49,980,635	49,980,767	49,980,000
U.S. Treasuries	912796XE4	TREASURY BILL	8/27/2020	2/25/2021	0.00	50,000,000	49,971,942	49,977,338	49,979,500
U.S. Treasuries	912796XE4	TREASURY BILL	9/21/2020	2/25/2021	0.00	50,000,000	49,977,854	49,979,264	49,979,500
U.S. Treasuries	912796XE4	TREASURY BILL	8/27/2020	2/25/2021	0.00	100,000,000	99,939,333	99,951,000	99,959,000
U.S. Treasuries	912796C23	TREASURY BILL	9/30/2020	3/2/2021	0.00	25,000,000	24,989,853	24,989,919	24,989,450
U.S. Treasuries	912796C23	TREASURY BILL	9/30/2020	3/2/2021	0.00	25,000,000	24,989,641	24,989,708	24,989,450
U.S. Treasuries	912796C23	TREASURY BILL	9/29/2020	3/2/2021	0.00	50,000,000	49,978,397	49,978,678	49,978,900
U.S. Treasuries	912796C23	TREASURY BILL	9/29/2020	3/2/2021	0.00	50,000,000	49,977,542	49,977,833	49,978,900
U.S. Treasuries	9127964F3	TREASURY BILL	9/4/2020	3/4/2021	0.00	25,000,000	24,986,048	24,988,129	24,989,300
U.S. Treasuries	9127964F3	TREASURY BILL	9/3/2020	3/4/2021	0.00	150,000,000	149,912,792	149,926,208	149,935,800
U.S. Treasuries	9127964M8	TREASURY BILL	9/10/2020	3/11/2021	0.00	100,000,000	99,936,806	99,944,098	99,954,200
U.S. Treasuries	9128284B3	US TREASURY	11/22/2019	3/15/2021	2.38	50,000,000	50,472,656	50,162,815	50,515,500
U.S. Treasuries	9128284B3	US TREASURY	12/6/2019	3/15/2021	2.38	50,000,000	50,449,219	50,159,400	50,515,500
U.S. Treasuries	9127964N6	TREASURY BILL	9/17/2020	3/18/2021	0.00	50,000,000	49,972,194	49,974,333	49,975,500
U.S. Treasuries	9127964N6	TREASURY BILL	9/17/2020	3/18/2021	0.00	100,000,000	99,939,333	99,944,000	99,951,000

# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity			Par Value	Book Value	Amortized		Market Value
			Settle Date	Date	Coupon			Book Value	Market Value	
U.S. Treasuries	9127962F5	TREASURY BILL	9/24/2020	3/25/2021	0.00	25,000,000	24,987,108	24,987,604	24,987,000	
U.S. Treasuries	9127962F5	TREASURY BILL	9/24/2020	3/25/2021	0.00	25,000,000	24,987,159	24,987,653	24,987,000	
U.S. Treasuries	9127962F5	TREASURY BILL	9/24/2020	3/25/2021	0.00	100,000,000	99,946,917	99,948,958	99,948,000	
U.S. Treasuries	912828C57	US TREASURY	4/15/2019	3/31/2021	2.25	50,000,000	49,863,281	49,965,438	50,533,000	
U.S. Treasuries	9128284G2	US TREASURY	4/9/2019	4/15/2021	2.38	50,000,000	50,013,672	50,003,636	50,611,500	
U.S. Treasuries	9128284G2	US TREASURY	12/9/2019	4/15/2021	2.38	50,000,000	50,462,891	50,184,030	50,611,500	
U.S. Treasuries	9128284G2	US TREASURY	12/11/2019	4/15/2021	2.38	50,000,000	50,457,031	50,182,440	50,611,500	
U.S. Treasuries	9128284T4	US TREASURY	11/26/2019	6/15/2021	2.63	50,000,000	50,732,422	50,331,980	50,883,000	
U.S. Treasuries	9128284T4	US TREASURY	11/27/2019	6/15/2021	2.63	50,000,000	50,744,141	50,337,887	50,883,000	
U.S. Treasuries	9128284T4	US TREASURY	12/11/2019	6/15/2021	2.63	50,000,000	50,697,266	50,324,633	50,883,000	
U.S. Treasuries	9128284T4	US TREASURY	12/18/2019	6/15/2021	2.63	50,000,000	50,714,844	50,337,091	50,883,000	
U.S. Treasuries	9128287A2	US TREASURY	11/8/2019	6/30/2021	1.63	50,000,000	49,933,594	49,969,896	50,558,500	
U.S. Treasuries	9128287A2	US TREASURY	12/3/2019	6/30/2021	1.63	50,000,000	49,968,750	49,985,217	50,558,500	
U.S. Treasuries	9128287A2	US TREASURY	12/9/2019	6/30/2021	1.63	50,000,000	49,978,516	49,989,730	50,558,500	
U.S. Treasuries	912828S27	US TREASURY	8/15/2017	6/30/2021	1.13	25,000,000	24,519,531	24,907,641	25,187,500	
U.S. Treasuries	912828Y20	US TREASURY	12/12/2019	7/15/2021	2.63	50,000,000	50,728,516	50,359,869	50,984,500	
U.S. Treasuries	912828YC8	US TREASURY	12/9/2019	8/31/2021	1.50	50,000,000	49,865,234	49,928,666	50,625,000	
U.S. Treasuries	912828T34	US TREASURY	12/11/2019	9/30/2021	1.13	50,000,000	49,498,047	49,722,745	50,488,500	
U.S. Treasuries	912828T67	US TREASURY	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	49,907,388	50,605,500	
U.S. Treasuries	912828U65	US TREASURY	12/13/2016	11/30/2021	1.75	100,000,000	99,312,500	99,838,838	101,883,000	
U.S. Treasuries	912828U81	US TREASURY	11/22/2019	12/31/2021	2.00	50,000,000	50,402,344	50,238,271	51,160,000	
U.S. Treasuries	912828XW5	US TREASURY	8/15/2017	6/30/2022	1.75	25,000,000	24,977,539	24,991,962	25,708,000	
U.S. Treasuries	912828S35	US TREASURY	1/9/2020	6/30/2023	1.38	50,000,000	49,685,469	49,688,233	51,691,500	
U.S. Treasuries	912828WE6	US TREASURY	12/17/2019	11/15/2023	2.75	50,000,000	51,960,938	51,564,359	54,019,500	
<b>Subtotals</b>					<b>0.57</b>	<b>\$ 5,521,000,000</b>	<b>\$ 5,524,406,162</b>	<b>\$ 5,523,025,898</b>	<b>\$ 5,542,616,725</b>	
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	3/12/2018	10/5/2020	1.70	\$ 25,530,000	\$ 25,035,101	\$ 25,527,890	\$ 25,534,340	
Federal Agencies	313384J75	FED HOME LN DISCOUNT NT	7/9/2020	10/7/2020	0.00	50,000,000	49,981,875	49,998,792	49,999,500	
Federal Agencies	313384J91	FED HOME LN DISCOUNT NT	7/13/2020	10/9/2020	0.00	13,500,000	13,495,380	13,499,580	13,499,865	
Federal Agencies	313396K51	FREDDIE MAC DISCOUNT NT	7/7/2020	10/13/2020	0.00	31,819,000	31,806,007	31,817,409	31,818,364	
Federal Agencies	313384K65	FED HOME LN DISCOUNT NT	6/8/2020	10/14/2020	0.00	25,000,000	24,985,333	24,998,510	24,999,500	
Federal Agencies	313384K65	FED HOME LN DISCOUNT NT	6/8/2020	10/14/2020	0.00	25,000,000	24,985,333	24,998,510	24,999,500	
Federal Agencies	3133EKR57	FEDERAL FARM CREDIT BANK	9/25/2019	10/20/2020	0.20	112,500,000	112,450,838	112,497,611	112,503,375	
Federal Agencies	3130AHDF7	FEDERAL HOME LOAN BANK	2/12/2020	10/21/2020	1.63	50,000,000	50,019,700	50,001,563	50,041,000	
Federal Agencies	313384L56	FED HOME LN DISCOUNT NT	7/15/2020	10/21/2020	0.00	50,000,000	49,980,944	49,996,111	49,998,500	
Federal Agencies	3132X0KR1	FARMER MAC	11/2/2016	11/2/2020	0.36	25,000,000	25,000,000	25,000,000	25,004,500	
Federal Agencies	3133EJT90	FEDERAL FARM CREDIT BANK	11/16/2018	11/16/2020	2.95	50,000,000	49,947,835	49,996,717	50,180,500	
Federal Agencies	3137EAEK1	FREDDIE MAC	11/15/2017	11/17/2020	1.88	50,000,000	49,952,000	49,997,945	50,114,500	
Federal Agencies	3134GBX56	FREDDIE MAC	11/24/2017	11/24/2020	2.25	60,000,000	60,223,200	60,010,997	60,186,600	
Federal Agencies	3134GBLR1	FREDDIE MAC	5/25/2017	11/25/2020	1.75	24,715,000	24,712,529	24,714,894	24,774,069	
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,999,617	25,068,500	
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,999,617	25,068,500	
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	12/13/2017	12/11/2020	1.88	10,000,000	9,957,600	9,997,248	10,034,300	
Federal Agencies	3132X0ZY0	FARMER MAC	12/15/2017	12/15/2020	2.05	12,750,000	12,741,458	12,749,415	12,800,873	
Federal Agencies	313384T74	FED HOME LN DISCOUNT NT	6/19/2020	12/18/2020	0.00	25,000,000	24,978,514	24,990,792	24,995,250	
Federal Agencies	313384T74	FED HOME LN DISCOUNT NT	6/19/2020	12/18/2020	0.00	25,000,000	24,978,514	24,990,792	24,995,250	
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	0.35	50,000,000	50,000,000	50,000,000	50,023,000	
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	0.48	100,000,000	100,000,000	100,000,000	100,080,000	
Federal Agencies	313384V30	FED HOME LN DISCOUNT NT	7/7/2020	12/30/2020	0.00	50,000,000	49,959,911	49,979,500	49,989,000	
Federal Agencies	3133EJ4Q9	FEDERAL FARM CREDIT BANK	1/11/2019	1/11/2021	2.55	100,000,000	99,934,000	99,990,791	100,671,000	



# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized	
				Date	Coupon			Book Value	Market Value
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	4/16/2018	2/12/2021	2.35	50,000,000	49,673,710	49,957,674	50,402,000
Federal Agencies	3137EAEL9	FREDDIE MAC	2/16/2018	2/16/2021	2.38	22,000,000	21,941,920	21,992,687	22,184,360
Federal Agencies	313385CJ3	FED HOME LN DISCOUNT NT	8/28/2020	2/26/2021	0.00	47,000,000	46,972,675	46,977,779	46,980,730
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	3/11/2019	3/11/2021	2.55	50,000,000	49,975,000	49,994,494	50,535,000
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	3/11/2019	3/11/2021	2.55	50,000,000	49,975,000	49,994,494	50,535,000
Federal Agencies	3133EKR99	FEDERAL FARM CREDIT BANK	10/3/2019	3/25/2021	0.26	90,000,000	89,982,000	89,994,156	90,052,200
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	6,350,000	6,343,079	6,348,870	6,427,470
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	20,450,000	20,427,710	20,446,359	20,699,490
Federal Agencies	3133EKFP6	FEDERAL FARM CREDIT BANK	4/5/2019	4/5/2021	2.23	25,000,000	24,916,500	24,978,754	25,267,000
Federal Agencies	3133EKFP6	FEDERAL FARM CREDIT BANK	4/5/2019	4/5/2021	2.23	25,000,000	24,917,500	24,979,008	25,267,000
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	5/22/2018	5/10/2021	2.70	17,700,000	17,653,095	17,690,437	17,973,819
Federal Agencies	3135G0U35	FANNIE MAE	6/25/2018	6/22/2021	2.75	25,000,000	24,994,250	24,998,611	25,472,000
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/7/2021	1.38	25,000,000	25,000,000	25,000,000	25,309,250
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	10/19/2018	10/19/2021	3.00	25,000,000	24,980,900	24,993,325	25,738,750
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	14,687,775
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	15,194,250
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	4/15/2020	10/25/2021	0.40	50,000,000	49,992,387	49,994,693	50,123,500
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	4/15/2020	10/25/2021	0.40	50,000,000	49,992,387	49,994,693	50,123,500
Federal Agencies	3133EJT74	FEDERAL FARM CREDIT BANK	11/15/2018	11/15/2021	3.05	50,000,000	49,981,296	49,981,296	51,630,500
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	17,000,000	16,970,930	16,983,780	17,282,880
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	25,000,000	24,957,250	24,976,148	25,416,000
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	25,000,000	24,957,250	24,976,148	25,416,000
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	45,000,000	44,923,050	44,957,066	45,748,800
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	11/8/2019	11/19/2021	1.63	50,000,000	49,914,500	49,952,295	50,832,000
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	3/19/2020	12/17/2021	2.80	19,000,000	19,677,730	19,469,525	19,610,090
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,974,250	24,989,615	25,802,750
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,974,250	24,989,615	25,802,750
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,964,250	24,985,583	25,802,750
Federal Agencies	3130AHSR5	FEDERAL HOME LOAN BANK	12/20/2019	12/20/2021	1.63	22,500,000	22,475,700	22,485,207	22,911,525
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	3/18/2020	1/18/2022	0.53	50,000,000	49,886,500	49,919,823	50,233,000
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	3/23/2020	1/18/2022	0.53	63,450,000	63,289,472	63,335,750	63,745,677
Federal Agencies	3133ELKN3	FEDERAL FARM CREDIT BANK	1/28/2020	1/28/2022	1.55	100,000,000	99,992,000	99,994,703	101,845,000
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	2/19/2019	2/14/2022	2.53	20,700,000	20,682,612	20,692,015	21,378,339
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	3/1/2019	3/1/2022	2.55	10,000,000	9,997,186	9,998,675	10,337,100
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	4/5/2019	3/11/2022	2.50	17,780,000	17,848,986	17,813,881	18,383,453
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	4/5/2019	3/11/2022	2.50	40,000,000	40,158,360	40,077,775	41,357,600
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	4/8/2019	3/14/2022	2.47	26,145,000	26,226,050	26,185,033	27,021,380
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	4/8/2019	3/14/2022	2.47	45,500,000	45,634,680	45,566,523	47,025,160
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,999,000	24,999,260	25,198,500
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,993,000	24,994,822	25,198,500
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,996,000	24,997,041	25,198,500
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	3/25/2020	3/25/2022	0.70	25,000,000	24,983,250	24,987,610	25,198,500
Federal Agencies	3135G0T45	FANNIE MAE	6/6/2017	4/5/2022	1.88	25,000,000	25,072,250	25,022,568	25,658,250
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022	2.25	25,000,000	24,918,000	24,958,252	25,809,500
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022	2.25	50,000,000	49,836,000	49,916,504	51,619,000
Federal Agencies	3135G0V59	FANNIE MAE	4/12/2019	4/12/2022	2.25	50,000,000	49,836,000	49,916,504	51,619,000
Federal Agencies	3133EKHB5	FEDERAL FARM CREDIT BANK	4/18/2019	4/18/2022	2.35	50,000,000	49,969,500	49,984,305	51,688,500
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	5/16/2019	5/16/2022	2.25	25,000,000	24,949,250	24,972,588	25,844,750
Federal Agencies	3133EKLR5	FEDERAL FARM CREDIT BANK	5/16/2019	5/16/2022	2.25	35,000,000	34,928,950	34,961,623	36,182,650
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/6/2017	6/2/2022	1.88	50,000,000	50,059,250	50,019,804	51,421,000



# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity			Par Value	Book Value	Amortized		Market Value
			Settle Date	Date	Coupon			Book Value	Market Value	
Federal Agencies	3133EHL7	FEDERAL FARM CREDIT BANK	6/9/2017	6/2/2022	1.88	50,000,000	49,997,500	49,999,163	51,421,000	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022	1.63	20,000,000	19,998,940	19,999,277	20,496,600	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022	1.63	25,000,000	24,998,676	24,999,097	25,620,750	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	12/16/2019	6/15/2022	1.63	25,000,000	24,998,676	24,999,097	25,620,750	
Federal Agencies	3133EHZP1	FEDERAL FARM CREDIT BANK	3/18/2020	9/20/2022	1.85	25,000,000	25,718,750	25,564,172	25,824,750	
Federal Agencies	3133ELVL5	FEDERAL FARM CREDIT BANK	4/3/2020	10/3/2022	0.70	40,000,000	39,990,000	39,991,982	40,422,000	
Federal Agencies	3133ELJH8	FEDERAL FARM CREDIT BANK	3/25/2020	1/23/2023	1.60	10,140,000	10,384,141	10,339,279	10,467,421	
Federal Agencies	3133ELNE0	FEDERAL FARM CREDIT BANK	3/18/2020	2/14/2024	1.43	20,495,000	20,950,604	20,887,751	21,302,298	
Federal Agencies	3133ELCP7	FEDERAL FARM CREDIT BANK	12/3/2019	12/3/2024	1.63	25,000,000	24,960,000	24,966,634	26,342,250	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	5,000,000	4,996,150	4,996,635	5,247,900	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	5,000,000	4,996,150	4,996,635	5,247,900	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	5,000,000	4,996,150	4,996,635	5,247,900	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	15,000,000	14,988,450	14,989,906	15,743,700	
Federal Agencies	3137EAEP0	FREDDIE MAC	2/14/2020	2/12/2025	1.50	50,000,000	49,961,500	49,966,352	52,479,000	
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	3/23/2020	3/3/2025	1.21	16,000,000	15,990,720	15,991,707	16,492,160	
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	3/23/2020	3/3/2025	1.21	24,000,000	23,964,240	23,968,042	24,888,240	
<b>Subtotals</b>					<b>1.49</b>	<b>\$ 3,096,524,000</b>	<b>\$ 3,096,235,542</b>	<b>\$ 3,097,304,033</b>	<b>\$ 3,141,536,902</b>	
State/Local Agencies	13063DGA0	CALIFORNIA ST	4/25/2018	4/1/2021	2.80	\$ 33,000,000	\$ 33,001,320	\$ 33,000,224	\$ 33,394,680	
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/2017	5/1/2021	1.71	21,967,414	21,595,725	21,916,412	22,154,357	
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	8/9/2016	5/15/2021	1.91	1,769,000	1,810,695	1,774,416	1,779,366	
<b>Subtotals</b>					<b>2.35</b>	<b>\$ 56,736,414</b>	<b>\$ 56,407,741</b>	<b>\$ 56,691,052</b>	<b>\$ 57,328,403</b>	
Public Time Deposits	PPE504BU6	SAN FRANCISCO CREDIT UNION	6/4/2020	12/1/2020	0.20	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	
Public Time Deposits	PPE505CM0	BANK OF SAN FRANCISCO	6/8/2020	12/7/2020	0.20	5,000,000	5,000,000	5,000,000	5,000,000	
Public Time Deposits	PPE808900	BRIDGE BANK	6/23/2020	12/23/2020	0.22	10,000,000	10,000,000	10,000,000	10,000,000	
Public Time Deposits	PPE20ZJV4	BANK OF SAN FRANCISCO	9/21/2020	3/22/2021	0.16	10,000,000	10,000,000	10,000,000	10,000,000	
Public Time Deposits	PPEF10AD0	BRIDGE BANK	9/21/2020	3/22/2021	0.16	10,000,000	10,000,000	10,000,000	10,000,000	
<b>Subtotals</b>					<b>0.19</b>	<b>\$ 45,000,000</b>	<b>\$ 45,000,000</b>	<b>\$ 45,000,000</b>	<b>\$ 45,000,000</b>	
Negotiable CDs	06417MDE2	BANK OF NOVA SCOTIA HOUS	10/3/2019	10/9/2020	0.49	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,005,695	
Negotiable CDs	89114N6E0	TORONTO DOMINION BANK NY	10/1/2019	10/9/2020	0.49	50,000,000	50,000,000	50,000,000	50,005,695	
Negotiable CDs	06370R6W4	BANK OF MONTREAL CHICAGO	11/13/2019	10/26/2020	0.40	50,000,000	50,000,000	50,000,000	50,014,598	
Negotiable CDs	96130ADY1	WESTPAC BANKING CORP NY	10/30/2019	10/28/2020	0.42	50,000,000	50,000,000	50,000,000	50,015,804	
Negotiable CDs	78012URS6	ROYAL BANK OF CANADA NY	12/3/2019	12/3/2020	0.36	35,000,000	35,000,000	35,000,000	35,020,602	
Negotiable CDs	06367BBD0	BANK OF MONTREAL CHICAGO	12/3/2019	12/4/2020	1.85	50,000,000	50,000,000	50,000,000	50,164,255	
Negotiable CDs	96130AEP9	WESTPAC BANKING CORP NY	12/6/2019	12/9/2020	0.39	50,000,000	50,000,000	50,000,000	50,035,168	
Negotiable CDs	96130AET1	WESTPAC BANKING CORP NY	12/13/2019	12/14/2020	1.86	75,000,000	75,000,000	75,000,000	75,285,849	
Negotiable CDs	89114NFY6	TORONTO DOMINION BANK NY	1/23/2020	1/6/2021	1.73	70,000,000	70,000,000	70,000,000	70,312,228	
Negotiable CDs	06367BFR5	BANK OF MONTREAL CHICAGO	1/29/2020	1/28/2021	0.30	50,000,000	50,000,000	50,000,000	50,034,448	
Negotiable CDs	06367BJF7	BANK OF MONTREAL CHICAGO	3/10/2020	3/1/2021	0.54	100,000,000	100,000,000	100,000,000	100,187,901	
Negotiable CDs	78012UTJ4	ROYAL BANK OF CANADA NY	3/12/2020	3/15/2021	0.90	100,000,000	100,000,000	100,000,000	100,378,884	
<b>Subtotals</b>					<b>0.87</b>	<b>\$ 730,000,000</b>	<b>\$ 730,000,000</b>	<b>\$ 730,000,000</b>	<b>\$ 731,461,125</b>	
Medium Term Notes	89236TFQ3	TOYOTA MOTOR CREDIT CORP	1/8/2019	1/8/2021	3.05	\$ 5,000,000	\$ 4,997,000	\$ 4,999,594	\$ 5,037,500	
<b>Subtotals</b>					<b>3.05</b>	<b>\$ 5,000,000</b>	<b>\$ 4,997,000</b>	<b>\$ 4,999,594</b>	<b>\$ 5,037,500</b>	

# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date					Book Value	Market Value
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	9/30/2020	10/1/2020	0.03	\$ 10,603,343	\$ 10,603,343	\$ 10,603,343	\$ 10,603,343	
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PF	9/30/2020	10/1/2020	0.05	951,019,123	951,019,123	951,019,123	951,019,123	
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	9/30/2020	10/1/2020	0.06	10,544,422	10,544,422	10,544,422	10,544,422	
Money Market Funds	31607A703	FIDELITY INST GOV FUND	9/30/2020	10/1/2020	0.04	363,314,299	363,314,299	363,314,299	363,314,299	
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	9/30/2020	10/1/2020	0.02	11,384,403	11,384,403	11,384,403	11,384,403	
<b>Subtotals</b>						<b>0.05</b>	<b>\$ 1,346,865,590</b>	<b>\$ 1,346,865,590</b>	<b>\$ 1,346,865,590</b>	<b>\$ 1,346,865,590</b>
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	11/9/2017	11/9/2020	1.95	\$ 50,000,000	\$ 49,965,000	\$ 49,998,755	\$ 50,097,500	
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	12/20/2017	11/9/2020	1.95	50,000,000	49,718,500	49,989,594	50,097,500	
Supranationals	459052Q66	INTL BK RECON & DEVELOP DISCO	8/25/2020	11/23/2020	0.00	25,000,000	24,993,750	24,996,319	24,997,500	
Supranationals	459052R57	IBRD DISCOUNT NOTE	8/7/2020	11/30/2020	0.00	50,000,000	49,984,028	49,991,667	49,994,000	
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	1/25/2018	1/25/2021	2.25	50,000,000	49,853,000	49,984,442	50,319,500	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	4/19/2018	4/19/2021	2.63	45,000,000	44,901,000	44,981,934	45,589,950	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	5/16/2018	4/19/2021	2.63	50,000,000	49,693,972	49,942,745	50,655,500	
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	5/23/2018	7/20/2021	1.13	12,135,000	11,496,942	11,973,550	12,223,828	
Supranationals	459058GH0	INTL BK RECON & DEVELOP	7/25/2018	7/23/2021	2.75	50,000,000	49,883,000	49,968,451	51,030,000	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	1/28/2020	1/28/2025	2.05	25,000,000	25,000,000	25,000,000	25,112,500	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	1/28/2020	1/28/2025	2.05	25,000,000	25,000,000	25,000,000	25,112,500	
Supranationals	459058HV8	INTL BK RECON & DEVELOP	1/28/2020	1/28/2025	2.05	50,000,000	50,000,000	50,000,000	50,225,000	
<b>Subtotals</b>						<b>1.90</b>	<b>\$ 482,135,000</b>	<b>\$ 480,489,191</b>	<b>\$ 481,827,456</b>	<b>\$ 485,455,278</b>
<b>Grand Totals</b>						<b>0.83</b>	<b>\$ 11,283,261,004</b>	<b>\$ 11,284,401,225</b>	<b>\$ 11,285,713,624</b>	<b>\$ 11,355,301,524</b>

# Monthly Investment Earnings

## Pooled Fund

For month ended September 30, 2020

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity		Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
							Date	Earned Interest			
U.S. Treasuries	9127963R8	TREASURY BILL	\$ -	0.00	0.15	6/15/20	9/1/20	\$ -	\$ -	\$ -	\$ -
U.S. Treasuries	912796XH7	TREASURY BILL	-	0.00	0.08	9/2/20	9/3/20	-	44	-	44
U.S. Treasuries	912796XH7	TREASURY BILL	-	0.00	0.07	9/2/20	9/3/20	-	97	-	97
U.S. Treasuries	9127963X5	TREASURY BILL	-	0.00	0.16	6/12/20	9/8/20	-	778	-	778
U.S. Treasuries	9127963X5	TREASURY BILL	-	0.00	0.16	6/12/20	9/8/20	-	778	-	778
U.S. Treasuries	912796TJ8	TREASURY BILL	-	0.00	0.16	6/15/20	9/10/20	-	1,956	-	1,956
U.S. Treasuries	912796TJ8	TREASURY BILL	-	0.00	0.17	6/15/20	9/10/20	-	2,063	-	2,063
U.S. Treasuries	9127963Y3	TREASURY BILL	-	0.00	0.15	5/28/20	9/15/20	-	5,979	-	5,979
U.S. Treasuries	9127963Y3	TREASURY BILL	-	0.00	0.15	6/2/20	9/15/20	-	2,372	-	2,372
U.S. Treasuries	9127963Y3	TREASURY BILL	-	0.00	0.08	9/11/20	9/15/20	-	222	-	222
U.S. Treasuries	9127963Y3	TREASURY BILL	-	0.00	0.08	9/14/20	9/15/20	-	56	-	56
U.S. Treasuries	9127962G3	TREASURY BILL	-	0.00	0.18	6/18/20	9/17/20	-	7,778	-	7,778
U.S. Treasuries	9127963Z0	TREASURY BILL	-	0.00	0.07	9/9/20	9/22/20	-	1,354	-	1,354
U.S. Treasuries	9127963Z0	TREASURY BILL	-	0.00	0.07	9/10/20	9/22/20	-	1,167	-	1,167
U.S. Treasuries	9127963Z0	TREASURY BILL	-	0.00	0.08	9/15/20	9/22/20	-	729	-	729
U.S. Treasuries	9127962H1	TREASURY BILL	-	0.00	0.09	8/17/20	9/24/20	-	1,438	-	1,438
U.S. Treasuries	9127962H1	TREASURY BILL	-	0.00	0.08	9/14/20	9/24/20	-	1,083	-	1,083
U.S. Treasuries	9127964A4	TREASURY BILL	-	0.00	0.08	9/15/20	9/29/20	-	1,458	-	1,458
U.S. Treasuries	9127964A4	TREASURY BILL	-	0.00	0.08	9/15/20	9/29/20	-	1,478	-	1,478
U.S. Treasuries	9127964A4	TREASURY BILL	-	0.00	0.05	9/28/20	9/29/20	-	70	-	70
U.S. Treasuries	9128285B2	US TREASURY	-	2.75	1.81	10/1/19	9/30/20	130,738	(43,947)	-	86,791
U.S. Treasuries	9127962J7	TREASURY BILL	25,000,000	0.00	0.17	6/8/20	10/1/20	-	3,481	-	3,481
U.S. Treasuries	9127962J7	TREASURY BILL	25,000,000	0.00	0.07	9/22/20	10/1/20	-	419	-	419
U.S. Treasuries	9127962J7	TREASURY BILL	50,000,000	0.00	0.14	7/6/20	10/1/20	-	5,833	-	5,833
U.S. Treasuries	9127964G1	TREASURY BILL	25,000,000	0.00	0.06	9/22/20	10/6/20	-	394	-	394
U.S. Treasuries	9127964G1	TREASURY BILL	50,000,000	0.00	0.06	9/23/20	10/6/20	-	622	-	622
U.S. Treasuries	9127964H9	TREASURY BILL	25,000,000	0.00	0.09	8/18/20	10/13/20	-	1,935	-	1,935
U.S. Treasuries	9127964H9	TREASURY BILL	50,000,000	0.00	0.07	9/25/20	10/13/20	-	606	-	606
U.S. Treasuries	9127962R9	TREASURY BILL	50,000,000	0.00	0.15	7/16/20	10/15/20	-	6,042	-	6,042
U.S. Treasuries	9128282Z2	US TREASURY	50,000,000	1.63	1.63	11/20/19	10/15/20	66,598	-	-	66,598
U.S. Treasuries	9127964J5	TREASURY BILL	30,000,000	0.00	0.18	6/11/20	10/20/20	-	4,425	-	4,425
U.S. Treasuries	9127964J5	TREASURY BILL	50,000,000	0.00	0.15	5/28/20	10/20/20	-	6,302	-	6,302
U.S. Treasuries	9127964J5	TREASURY BILL	50,000,000	0.00	0.17	6/8/20	10/20/20	-	6,875	-	6,875
U.S. Treasuries	9127964J5	TREASURY BILL	50,000,000	0.00	0.07	9/23/20	10/20/20	-	778	-	778
U.S. Treasuries	9127962S7	TREASURY BILL	25,000,000	0.00	0.11	7/24/20	10/22/20	-	2,246	-	2,246
U.S. Treasuries	9127964K2	TREASURY BILL	50,000,000	0.00	0.16	5/28/20	10/27/20	-	6,771	-	6,771
U.S. Treasuries	9127964K2	TREASURY BILL	50,000,000	0.00	0.06	9/29/20	10/27/20	-	169	-	169
U.S. Treasuries	9127962T5	TREASURY BILL	50,000,000	0.00	0.10	7/29/20	10/29/20	-	4,292	-	4,292
U.S. Treasuries	9127964Q9	TREASURY BILL	50,000,000	0.00	0.18	6/11/20	11/3/20	-	7,500	-	7,500
U.S. Treasuries	9127964Q9	TREASURY BILL	50,000,000	0.00	0.17	6/15/20	11/3/20	-	7,220	-	7,220
U.S. Treasuries	912796TP4	TREASURY BILL	25,000,000	0.00	0.09	8/4/20	11/5/20	-	1,875	-	1,875
U.S. Treasuries	912796TP4	TREASURY BILL	25,000,000	0.00	0.09	8/6/20	11/5/20	-	1,875	-	1,875
U.S. Treasuries	912796TP4	TREASURY BILL	50,000,000	0.00	0.18	6/9/20	11/5/20	-	7,302	-	7,302
U.S. Treasuries	912796TP4	TREASURY BILL	50,000,000	0.00	0.08	9/23/20	11/5/20	-	889	-	889
U.S. Treasuries	9127964R7	TREASURY BILL	25,000,000	0.00	0.09	9/28/20	11/10/20	-	181	-	181
U.S. Treasuries	9127964R7	TREASURY BILL	55,000,000	0.00	0.17	6/12/20	11/10/20	-	7,792	-	7,792
U.S. Treasuries	9127962Z1	TREASURY BILL	50,000,000	0.00	0.11	8/13/20	11/12/20	-	4,375	-	4,375
U.S. Treasuries	9127964S5	TREASURY BILL	50,000,000	0.00	0.18	6/16/20	11/17/20	-	7,500	-	7,500
U.S. Treasuries	9127964S5	TREASURY BILL	50,000,000	0.00	0.18	6/16/20	11/17/20	-	7,542	-	7,542
U.S. Treasuries	9127963A5	TREASURY BILL	25,000,000	0.00	0.12	7/21/20	11/19/20	-	2,396	-	2,396
U.S. Treasuries	9127963A5	TREASURY BILL	25,000,000	0.00	0.12	7/27/20	11/19/20	-	2,396	-	2,396
U.S. Treasuries	9127963A5	TREASURY BILL	50,000,000	0.00	0.11	8/20/20	11/19/20	-	4,375	-	4,375
U.S. Treasuries	9127963A5	TREASURY BILL	50,000,000	0.00	0.08	9/30/20	11/19/20	-	105	-	105

# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
U.S. Treasuries	9127964T3	TREASURY BILL	25,000,000	0.00	0.16	6/25/20	11/24/20	-	3,281	-	3,281
U.S. Treasuries	9127964T3	TREASURY BILL	25,000,000	0.00	0.10	8/10/20	11/24/20	-	1,990	-	1,990
U.S. Treasuries	9127964T3	TREASURY BILL	50,000,000	0.00	0.15	7/6/20	11/24/20	-	6,250	-	6,250
U.S. Treasuries	912796TU3	TREASURY BILL	50,000,000	0.00	0.11	9/3/20	12/3/20	-	4,083	-	4,083
U.S. Treasuries	9127963J6	TREASURY BILL	25,000,000	0.00	0.17	6/15/20	12/10/20	-	3,583	-	3,583
U.S. Treasuries	9127963J6	TREASURY BILL	25,000,000	0.00	0.17	6/15/20	12/10/20	-	3,583	-	3,583
U.S. Treasuries	9127963J6	TREASURY BILL	50,000,000	0.00	0.18	6/15/20	12/10/20	-	7,500	-	7,500
U.S. Treasuries	9128283L2	US TREASURY	50,000,000	1.88	1.63	11/18/19	12/15/20	76,844	(9,840)	-	67,004
U.S. Treasuries	9128283L2	US TREASURY	50,000,000	1.88	1.65	11/26/19	12/15/20	76,844	(9,284)	-	67,561
U.S. Treasuries	9127963K3	TREASURY BILL	50,000,000	0.00	0.16	6/19/20	12/17/20	-	6,771	-	6,771
U.S. Treasuries	9127963L1	TREASURY BILL	25,000,000	0.00	0.16	6/29/20	12/24/20	-	3,385	-	3,385
U.S. Treasuries	9127963L1	TREASURY BILL	50,000,000	0.00	0.15	7/2/20	12/24/20	-	6,167	-	6,167
U.S. Treasuries	9127963L1	TREASURY BILL	50,000,000	0.00	0.11	8/27/20	12/24/20	-	4,375	-	4,375
U.S. Treasuries	9127965F2	TREASURY BILL	25,000,000	0.00	0.13	7/28/20	12/29/20	-	2,658	-	2,658
U.S. Treasuries	9127965F2	TREASURY BILL	50,000,000	0.00	0.13	7/28/20	12/29/20	-	5,417	-	5,417
U.S. Treasuries	912796TY5	TREASURY BILL	36,000,000	0.00	0.12	7/21/20	12/31/20	-	3,600	-	3,600
U.S. Treasuries	912828N48	US TREASURY	50,000,000	1.75	1.64	11/22/19	12/31/20	71,332	(4,340)	-	66,991
U.S. Treasuries	912796A58	TREASURY BILL	50,000,000	0.00	0.10	8/4/20	1/5/21	-	4,083	-	4,083
U.S. Treasuries	912796A58	TREASURY BILL	50,000,000	0.00	0.10	8/4/20	1/5/21	-	4,208	-	4,208
U.S. Treasuries	912796A66	TREASURY BILL	25,000,000	0.00	0.11	8/11/20	1/12/21	-	2,198	-	2,198
U.S. Treasuries	912796A66	TREASURY BILL	25,000,000	0.00	0.11	8/11/20	1/12/21	-	2,271	-	2,271
U.S. Treasuries	912796A66	TREASURY BILL	25,000,000	0.00	0.09	9/29/20	1/12/21	-	125	-	125
U.S. Treasuries	912796A66	TREASURY BILL	50,000,000	0.00	0.10	8/27/20	1/12/21	-	4,250	-	4,250
U.S. Treasuries	9127963U1	TREASURY BILL	25,000,000	0.00	0.10	8/31/20	1/14/21	-	2,116	-	2,116
U.S. Treasuries	9127963U1	TREASURY BILL	50,000,000	0.00	0.15	7/16/20	1/14/21	-	6,042	-	6,042
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	2.57	3/4/19	1/15/21	81,522	22,562	-	104,084
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	1.63	11/18/19	1/15/21	81,522	(14,925)	-	66,597
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	1.63	11/22/19	1/15/21	81,522	(14,927)	-	66,594
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	1.68	12/3/19	1/15/21	81,522	(12,893)	-	68,628
U.S. Treasuries	912796A74	TREASURY BILL	25,000,000	0.00	0.12	8/18/20	1/19/21	-	2,412	-	2,412
U.S. Treasuries	912796A74	TREASURY BILL	25,000,000	0.00	0.10	8/26/20	1/19/21	-	2,116	-	2,116
U.S. Treasuries	912796A74	TREASURY BILL	50,000,000	0.00	0.10	8/27/20	1/19/21	-	4,250	-	4,250
U.S. Treasuries	9127963V9	TREASURY BILL	25,000,000	0.00	0.13	7/24/20	1/21/21	-	2,625	-	2,625
U.S. Treasuries	9127963V9	TREASURY BILL	25,000,000	0.00	0.13	7/27/20	1/21/21	-	2,625	-	2,625
U.S. Treasuries	9127963V9	TREASURY BILL	25,000,000	0.00	0.12	7/28/20	1/21/21	-	2,521	-	2,521
U.S. Treasuries	912796A82	TREASURY BILL	50,000,000	0.00	0.12	8/25/20	1/26/21	-	4,792	-	4,792
U.S. Treasuries	912796A82	TREASURY BILL	50,000,000	0.00	0.11	8/25/20	1/26/21	-	4,688	-	4,688
U.S. Treasuries	912796B65	TREASURY BILL	50,000,000	0.00	0.11	9/1/20	2/2/21	-	4,625	-	4,625
U.S. Treasuries	912796B65	TREASURY BILL	50,000,000	0.00	0.12	9/4/20	2/2/21	-	4,312	-	4,312
U.S. Treasuries	9127963W7	TREASURY BILL	25,000,000	0.00	0.11	8/10/20	2/4/21	-	2,313	-	2,313
U.S. Treasuries	9127963W7	TREASURY BILL	25,000,000	0.00	0.12	8/18/20	2/4/21	-	2,396	-	2,396
U.S. Treasuries	9127963W7	TREASURY BILL	50,000,000	0.00	0.11	8/6/20	2/4/21	-	4,375	-	4,375
U.S. Treasuries	912796B73	TREASURY BILL	50,000,000	0.00	0.12	9/8/20	2/9/21	-	3,753	-	3,753
U.S. Treasuries	912796B73	TREASURY BILL	50,000,000	0.00	0.10	9/29/20	2/9/21	-	264	-	264
U.S. Treasuries	9127964C0	TREASURY BILL	25,000,000	0.00	0.11	8/24/20	2/11/21	-	2,188	-	2,188
U.S. Treasuries	9127964C0	TREASURY BILL	25,000,000	0.00	0.09	9/28/20	2/11/21	-	190	-	190
U.S. Treasuries	9127964C0	TREASURY BILL	50,000,000	0.00	0.12	8/13/20	2/11/21	-	5,000	-	5,000
U.S. Treasuries	9127964D8	TREASURY BILL	25,000,000	0.00	0.11	8/24/20	2/18/21	-	2,333	-	2,333
U.S. Treasuries	9127964D8	TREASURY BILL	25,000,000	0.00	0.10	8/31/20	2/18/21	-	2,177	-	2,177
U.S. Treasuries	9127964D8	TREASURY BILL	50,000,000	0.00	0.12	8/20/20	2/18/21	-	5,000	-	5,000
U.S. Treasuries	912796B99	TREASURY BILL	50,000,000	0.00	0.11	9/22/20	2/23/21	-	1,344	-	1,344
U.S. Treasuries	912796B99	TREASURY BILL	50,000,000	0.00	0.10	9/22/20	2/23/21	-	1,201	-	1,201
U.S. Treasuries	912796B99	TREASURY BILL	50,000,000	0.00	0.10	9/30/20	2/23/21	-	133	-	133
U.S. Treasuries	912796XE4	TREASURY BILL	50,000,000	0.00	0.11	8/27/20	2/25/21	-	4,625	-	4,625

# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
U.S. Treasuries	912796XE4	TREASURY BILL	50,000,000	0.00	0.10	9/21/20	2/25/21	-	1,411	-	1,411
U.S. Treasuries	912796XE4	TREASURY BILL	100,000,000	0.00	0.12	8/27/20	2/25/21	-	10,000	-	10,000
U.S. Treasuries	912796C23	TREASURY BILL	25,000,000	0.00	0.10	9/30/20	3/2/21	-	66	-	66
U.S. Treasuries	912796C23	TREASURY BILL	25,000,000	0.00	0.10	9/30/20	3/2/21	-	68	-	68
U.S. Treasuries	912796C23	TREASURY BILL	50,000,000	0.00	0.10	9/29/20	3/2/21	-	281	-	281
U.S. Treasuries	912796C23	TREASURY BILL	50,000,000	0.00	0.11	9/29/20	3/2/21	-	292	-	292
U.S. Treasuries	9127964F3	TREASURY BILL	25,000,000	0.00	0.11	9/4/20	3/4/21	-	2,081	-	2,081
U.S. Treasuries	9127964F3	TREASURY BILL	150,000,000	0.00	0.12	9/3/20	3/4/21	-	13,417	-	13,417
U.S. Treasuries	9127964M8	TREASURY BILL	100,000,000	0.00	0.13	9/10/20	3/11/21	-	7,292	-	7,292
U.S. Treasuries	9128284B3	US TREASURY	50,000,000	2.38	1.64	11/22/19	3/15/21	97,663	(29,603)	-	68,060
U.S. Treasuries	9128284B3	US TREASURY	50,000,000	2.38	1.66	12/6/19	3/15/21	97,663	(28,982)	-	68,681
U.S. Treasuries	9127964N6	TREASURY BILL	50,000,000	0.00	0.11	9/17/20	3/18/21	-	2,139	-	2,139
U.S. Treasuries	9127964N6	TREASURY BILL	100,000,000	0.00	0.12	9/17/20	3/18/21	-	4,667	-	4,667
U.S. Treasuries	9127962F5	TREASURY BILL	25,000,000	0.00	0.10	9/24/20	3/25/21	-	496	-	496
U.S. Treasuries	9127962F5	TREASURY BILL	25,000,000	0.00	0.10	9/24/20	3/25/21	-	494	-	494
U.S. Treasuries	9127962F5	TREASURY BILL	100,000,000	0.00	0.11	9/24/20	3/25/21	-	2,042	-	2,042
U.S. Treasuries	912828C57	US TREASURY	50,000,000	2.25	2.39	4/15/19	3/31/21	92,230	5,728	-	97,958
U.S. Treasuries	9128284G2	US TREASURY	50,000,000	2.38	2.36	4/9/19	4/15/21	97,336	(557)	-	96,780
U.S. Treasuries	9128284G2	US TREASURY	50,000,000	2.38	1.68	12/9/19	4/15/21	97,336	(28,168)	-	69,168
U.S. Treasuries	9128284G2	US TREASURY	50,000,000	2.38	1.68	12/11/19	4/15/21	97,336	(27,925)	-	69,412
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.66	11/26/19	6/15/21	107,582	(38,752)	-	68,829
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.65	11/27/19	6/15/21	107,582	(39,442)	-	68,140
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.69	12/11/19	6/15/21	107,582	(37,895)	-	69,687
U.S. Treasuries	9128284T4	US TREASURY	50,000,000	2.63	1.65	12/18/19	6/15/21	107,582	(39,349)	-	68,233
U.S. Treasuries	9128287A2	US TREASURY	50,000,000	1.63	1.71	11/8/19	6/30/21	66,236	3,320	-	69,557
U.S. Treasuries	9128287A2	US TREASURY	50,000,000	1.63	1.67	12/3/19	6/30/21	66,236	1,630	-	67,867
U.S. Treasuries	9128287A2	US TREASURY	50,000,000	1.63	1.65	12/9/19	6/30/21	66,236	1,133	-	67,369
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	8/15/17	6/30/21	22,928	10,187	-	33,115
U.S. Treasuries	912828Y20	US TREASURY	50,000,000	2.63	1.69	12/12/19	7/15/21	106,997	(37,617)	-	69,380
U.S. Treasuries	912828YC8	US TREASURY	50,000,000	1.50	1.66	12/9/19	8/31/21	62,155	6,407	-	68,562
U.S. Treasuries	912828T34	US TREASURY	50,000,000	1.13	1.69	12/11/19	9/30/21	46,115	22,851	-	68,966
U.S. Treasuries	912828T67	US TREASURY	50,000,000	1.25	1.43	11/10/16	10/31/21	50,951	7,034	-	57,985
U.S. Treasuries	912828U65	US TREASURY	100,000,000	1.75	1.90	12/13/16	11/30/21	143,443	11,376	-	154,819
U.S. Treasuries	912828U81	US TREASURY	50,000,000	2.00	1.61	11/22/19	12/31/21	81,522	(15,676)	-	65,846
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	8/15/17	6/30/22	35,666	379	-	36,044
U.S. Treasuries	912828S35	US TREASURY	50,000,000	1.38	1.61	1/9/20	6/30/23	56,046	9,334	-	65,381
U.S. Treasuries	912828WE6	US TREASURY	50,000,000	2.75	1.71	12/17/19	11/15/23	112,092	(41,167)	-	70,925
<b>Subtotals</b>			<b>\$ 5,521,000,000</b>					<b>\$ 2,674,959</b>	<b>\$ (22,999)</b>	<b>\$ -</b>	<b>\$ 2,651,960</b>

Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	\$ -	2.40	2.43	3/14/18	9/14/20	\$ 21,667	\$ 221	\$ -	\$ 21,887
Federal Agencies	313384G29	FED HOME LN DISCOUNT NT	-	0.00	0.06	9/15/20	9/16/20	-	60	-	60
Federal Agencies	3133EJ3N7	FEDERAL FARM CREDIT BANK	-	2.77	2.79	12/21/18	9/21/20	38,472	289	-	38,761
Federal Agencies	313384H36	FED HOME LN DISCOUNT NT	-	0.00	0.15	6/26/20	9/25/20	-	2,175	-	2,175
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	-	1.38	1.48	9/8/17	9/28/20	30,938	2,330	-	33,267
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	-	1.38	1.48	9/8/17	9/28/20	18,563	1,398	-	19,960
Federal Agencies	313384H77	FED HOME LN DISCOUNT NT	-	0.00	0.04	9/28/20	9/29/20	-	28	-	28
Federal Agencies	313384H77	FED HOME LN DISCOUNT NT	-	0.00	0.04	9/28/20	9/29/20	-	28	-	28
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	25,530,000	1.70	2.48	3/12/18	10/5/20	36,168	15,828	-	51,996
Federal Agencies	313384J75	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.15	7/9/20	10/7/20	-	6,042	-	6,042
Federal Agencies	313384J91	FED HOME LN DISCOUNT NT	13,500,000	0.00	0.14	7/13/20	10/9/20	-	1,575	-	1,575
Federal Agencies	313396K51	FREDDIE MAC DISCOUNT NT	31,819,000	0.00	0.15	7/7/20	10/13/20	-	3,977	-	3,977
Federal Agencies	313384K65	FED HOME LN DISCOUNT NT	25,000,000	0.00	0.17	6/8/20	10/14/20	-	3,438	-	3,438
Federal Agencies	313384K65	FED HOME LN DISCOUNT NT	25,000,000	0.00	0.17	6/8/20	10/14/20	-	3,438	-	3,438
Federal Agencies	3133EKR57	FEDERAL FARM CREDIT BANK	112,500,000	0.20	0.72	9/25/19	10/20/20	18,502	3,772	-	22,274



# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Expense		Gain/(Loss)	/Net Earnings	
Federal Agencies	3130AHD7	FEDERAL HOME LOAN BANK	50,000,000	1.63	1.57	2/12/20	10/21/20	67,708	(2,345)	-	-	65,363
Federal Agencies	313384L56	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.14	7/15/20	10/21/20	-	5,833	-	-	5,833
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	0.36	0.36	11/2/16	11/2/20	7,432	-	-	-	7,432
Federal Agencies	3133EJT90	FEDERAL FARM CREDIT BANK	50,000,000	2.95	3.00	11/16/18	11/16/20	122,917	2,141	-	-	125,058
Federal Agencies	3137EAEK1	FREDDIE MAC	50,000,000	1.88	1.91	11/15/17	11/17/20	78,125	1,311	-	-	79,436
Federal Agencies	3134GBX56	FREDDIE MAC	60,000,000	2.25	2.12	11/24/17	11/24/20	112,500	(6,109)	-	-	106,391
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	5/25/17	11/25/20	36,043	58	-	-	36,101
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	202	-	-	39,785
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	202	-	-	39,785
Federal Agencies	3130A3JUQ5	FEDERAL HOME LOAN BANK	10,000,000	1.88	2.02	12/13/17	12/11/20	15,625	1,163	-	-	16,788
Federal Agencies	3132X0ZY0	FARMER MAC	12,750,000	2.05	2.07	12/15/17	12/15/20	21,781	234	-	-	22,015
Federal Agencies	313384T74	FED HOME LN DISCOUNT NT	25,000,000	0.00	0.17	6/19/20	12/18/20	-	3,542	-	-	3,542
Federal Agencies	313384T74	FED HOME LN DISCOUNT NT	25,000,000	0.00	0.17	6/19/20	12/18/20	-	3,542	-	-	3,542
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	0.35	0.35	12/21/16	12/21/20	14,833	-	-	-	14,833
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	0.48	0.48	12/24/15	12/24/20	42,146	-	-	-	42,146
Federal Agencies	313384V30	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.16	7/7/20	12/30/20	-	6,833	-	-	6,833
Federal Agencies	3133EJ4Q9	FEDERAL FARM CREDIT BANK	100,000,000	2.55	2.58	1/11/19	1/11/21	212,500	2,709	-	-	215,209
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.59	4/16/18	2/12/21	97,917	9,476	-	-	107,393
Federal Agencies	3137EAE19	FREDDIE MAC	22,000,000	2.38	2.47	2/16/18	2/16/21	43,542	1,590	-	-	45,131
Federal Agencies	313385CJ3	FED HOME LN DISCOUNT NT	47,000,000	0.00	0.12	8/28/20	2/26/21	-	4,504	-	-	4,504
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	50,000,000	2.55	2.58	3/11/19	3/11/21	106,250	1,026	-	-	107,276
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	50,000,000	2.55	2.58	3/11/19	3/11/21	106,250	1,026	-	-	107,276
Federal Agencies	3133EKR99	FEDERAL FARM CREDIT BANK	90,000,000	0.26	0.30	10/3/19	3/25/21	20,980	1,002	-	-	21,982
Federal Agencies	3132X0Q53	FARMER MAC	6,350,000	2.60	2.64	3/29/18	3/29/21	13,758	189	-	-	13,948
Federal Agencies	3132X0Q53	FARMER MAC	20,450,000	2.60	2.64	3/29/18	3/29/21	44,308	610	-	-	44,918
Federal Agencies	3133EKFP6	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.40	4/5/19	4/5/21	46,458	3,427	-	-	49,885
Federal Agencies	3133EKFP6	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.40	4/5/19	4/5/21	46,458	3,386	-	-	49,844
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	17,700,000	2.70	2.79	5/22/18	5/10/21	39,825	1,298	-	-	41,123
Federal Agencies	3135G0U35	FANNIE MAE	25,000,000	2.75	2.76	6/25/18	6/22/21	57,292	158	-	-	57,449
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/16	10/7/21	28,646	-	-	-	28,646
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.03	10/19/18	10/19/21	62,500	523	-	-	63,023
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/16	10/25/21	16,615	-	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/16	10/25/21	17,188	-	-	-	17,188
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	50,000,000	0.40	0.41	4/15/20	10/25/21	16,667	409	-	-	17,076
Federal Agencies	3133ELWS9	FEDERAL FARM CREDIT BANK	50,000,000	0.40	0.41	4/15/20	10/25/21	16,667	409	-	-	17,076
Federal Agencies	3133EJ774	FEDERAL FARM CREDIT BANK	50,000,000	3.05	3.09	11/15/18	11/15/21	127,083	1,369	-	-	128,452
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	17,000,000	1.63	1.71	11/8/19	11/19/21	23,021	1,175	-	-	24,196
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.71	11/8/19	11/19/21	33,854	1,728	-	-	35,583
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.71	11/8/19	11/19/21	33,854	1,728	-	-	35,583
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	45,000,000	1.63	1.71	11/8/19	11/19/21	60,938	3,111	-	-	64,049
Federal Agencies	3130AHJY0	FEDERAL HOME LOAN BANK	50,000,000	1.63	1.71	11/8/19	11/19/21	67,708	3,457	-	-	71,165
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	19,000,000	2.80	0.74	3/19/20	12/17/21	44,333	(31,868)	-	-	12,465
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	58,333	705	-	-	59,038
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	58,333	705	-	-	59,038
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.85	12/17/18	12/17/21	58,333	979	-	-	59,312
Federal Agencies	3130AHSR5	FEDERAL HOME LOAN BANK	22,500,000	1.63	1.68	12/20/19	12/20/21	30,469	997	-	-	31,466
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	50,000,000	0.53	0.69	3/18/20	1/18/22	22,083	5,075	-	-	27,158
Federal Agencies	3133ELTN4	FEDERAL FARM CREDIT BANK	63,450,000	0.53	0.67	3/23/20	1/18/22	28,024	7,231	-	-	35,255
Federal Agencies	3133ELKN3	FEDERAL FARM CREDIT BANK	100,000,000	1.55	1.55	1/28/20	1/28/22	129,167	328	-	-	129,495
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	20,700,000	2.53	2.56	2/19/19	2/14/22	43,643	478	-	-	44,121
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	10,000,000	2.55	2.56	3/1/19	3/1/22	21,250	77	-	-	21,327
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	17,780,000	2.50	2.36	4/5/19	3/11/22	37,042	(1,932)	-	-	35,109
Federal Agencies	313378WG2	FEDERAL HOME LOAN BANK	40,000,000	2.50	2.36	4/5/19	3/11/22	83,333	(4,436)	-	-	78,897
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	26,145,000	2.47	2.36	4/8/19	3/14/22	53,815	(2,270)	-	-	51,545

# Monthly Investment Earnings

Attachment 3

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Expense		Gain/(Loss)	/Net Earnings	
Federal Agencies	3133EKDC7	FEDERAL FARM CREDIT BANK	45,500,000	2.47	2.36	4/8/19	3/14/22	93,654	(3,773)	-	89,882	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.70	3/25/20	3/25/22	14,583	41	-	14,624	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.71	3/25/20	3/25/22	14,583	288	-	14,871	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.71	3/25/20	3/25/22	14,583	164	-	14,748	
Federal Agencies	3133ELUQ5	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.73	3/25/20	3/25/22	14,583	688	-	15,272	
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	6/6/17	4/5/22	39,063	(1,229)	-	37,834	
Federal Agencies	3135G0V59	FANNIE MAE	25,000,000	2.25	2.36	4/12/19	4/12/22	46,875	2,245	-	49,120	
Federal Agencies	3135G0V59	FANNIE MAE	50,000,000	2.25	2.36	4/12/19	4/12/22	93,750	4,489	-	98,239	
Federal Agencies	3135G0V59	FANNIE MAE	50,000,000	2.25	2.36	4/12/19	4/12/22	93,750	4,489	-	98,239	
Federal Agencies	3133EKHB5	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.37	4/18/19	4/18/22	97,917	835	-	98,752	
Federal Agencies	3133EKLRS	FEDERAL FARM CREDIT BANK	25,000,000	2.25	2.32	5/16/19	5/16/22	46,875	1,389	-	48,264	
Federal Agencies	3133EKLRS	FEDERAL FARM CREDIT BANK	35,000,000	2.25	2.32	5/16/19	5/16/22	65,625	1,945	-	67,570	
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	6/6/17	6/2/22	78,125	(976)	-	77,149	
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	6/9/17	6/2/22	78,125	41	-	78,166	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	20,000,000	1.63	1.63	12/16/19	6/15/22	27,167	35	-	27,202	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	12/16/19	6/15/22	33,958	44	-	34,002	
Federal Agencies	3133ELDK7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	12/16/19	6/15/22	33,958	44	-	34,002	
Federal Agencies	3133EHZP1	FEDERAL FARM CREDIT BANK	25,000,000	1.85	0.69	3/18/20	9/20/22	38,542	(23,540)	-	15,002	
Federal Agencies	3133ELVL5	FEDERAL FARM CREDIT BANK	40,000,000	0.70	0.71	4/3/20	10/3/22	23,333	329	-	23,662	
Federal Agencies	3133ELJH8	FEDERAL FARM CREDIT BANK	10,140,000	1.60	0.74	3/25/20	1/23/23	13,520	(7,083)	-	6,437	
Federal Agencies	3134GVHA9	FREDDIE MAC	-	1.00	1.00	3/30/20	3/30/23	20,139	-	-	20,139	
Federal Agencies	3134GVHA9	FREDDIE MAC	-	1.00	1.00	3/30/20	3/30/23	20,139	-	-	20,139	
Federal Agencies	3134GVHA9	FREDDIE MAC	-	1.00	1.00	3/30/20	3/30/23	20,139	-	-	20,139	
Federal Agencies	3134GVHA9	FREDDIE MAC	-	1.00	1.00	3/30/20	3/30/23	20,139	-	-	20,139	
Federal Agencies	3133ELNE0	FEDERAL FARM CREDIT BANK	20,495,000	1.43	0.85	3/18/20	2/14/24	24,423	(9,572)	-	14,852	
Federal Agencies	3133ELCP7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.66	12/3/19	12/3/24	33,854	657	-	34,511	
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	63	-	6,313	
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	63	-	6,313	
Federal Agencies	3137EAEP0	FREDDIE MAC	5,000,000	1.50	1.52	2/14/20	2/12/25	6,250	63	-	6,313	
Federal Agencies	3137EAEP0	FREDDIE MAC	15,000,000	1.50	1.52	2/14/20	2/12/25	18,750	190	-	18,940	
Federal Agencies	3137EAEP0	FREDDIE MAC	50,000,000	1.50	1.52	2/14/20	2/12/25	62,500	633	-	63,133	
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	16,000,000	1.21	1.22	3/23/20	3/3/25	16,133	154	-	16,287	
Federal Agencies	3133ELQY3	FEDERAL FARM CREDIT BANK	24,000,000	1.21	1.24	3/23/20	3/3/25	24,200	594	-	24,794	
<b>Subtotals</b>			<b>\$ 3,096,524,000</b>					<b>\$ 4,012,758</b>	<b>\$ 54,892</b>	<b>\$ -</b>	<b>\$ 4,067,650</b>	
State/Local Agencies	13063DGA0	CALIFORNIA ST	\$ 33,000,000	2.80	2.80	4/25/18	4/1/21	\$ 77,000	\$ (37)	\$ -	\$ 76,963	
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	21,967,414	1.71	2.30	2/6/17	5/1/21	31,358	7,217	-	38,576	
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUES	1,769,000	1.91	1.40	8/9/16	5/15/21	2,816	(719)	-	2,097	
<b>Subtotals</b>			<b>\$ 56,736,414</b>					<b>\$ 111,174</b>	<b>\$ 6,461</b>	<b>\$ -</b>	<b>\$ 117,636</b>	
Public Time Deposits	PP9U66BY8	BANK OF SAN FRANCISCO	\$ -	0.40	0.40	3/25/20	9/21/20	\$ 2,211	\$ -	\$ -	\$ 2,211	
Public Time Deposits	PPEQ54334	BRIDGE BANK	-	0.42	0.42	3/24/20	9/21/20	2,313	-	-	2,313	
Public Time Deposits	PPE504BU6	SAN FRANCISCO CREDIT UNION	10,000,000	0.20	0.20	6/4/20	12/1/20	1,644	-	-	1,644	
Public Time Deposits	PPE505CM0	BANK OF SAN FRANCISCO	5,000,000	0.20	0.20	6/8/20	12/7/20	819	-	-	819	
Public Time Deposits	PPE808900	BRIDGE BANK	10,000,000	0.22	0.22	6/23/20	12/23/20	1,808	-	-	1,808	
Public Time Deposits	PPE20ZJV4	BANK OF SAN FRANCISCO	10,000,000	0.16	0.16	9/21/20	3/22/21	438	-	-	438	
Public Time Deposits	PPEF10AD0	BRIDGE BANK	10,000,000	0.16	0.16	9/21/20	3/22/21	438	-	-	438	
<b>Subtotals</b>			<b>\$ 45,000,000</b>					<b>\$ 9,672</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,672</b>	
Negotiable CDs	06367BAC3	BANK OF MONTREAL CHICAGO	\$ -	0.43	0.43	11/25/19	9/2/20	\$ 603	\$ -	\$ -	\$ 603	
Negotiable CDs	06367BJM2	BANK OF MONTREAL CHICAGO	-	1.01	1.01	3/11/20	9/14/20	36,472	-	-	36,472	
Negotiable CDs	89114N5H4	TORONTO DOMINION BANK NY	-	0.48	0.48	9/25/19	9/24/20	30,874	-	-	30,874	
Negotiable CDs	06417MCW3	BANK OF NOVA SCOTIA HOUS	-	0.49	0.49	9/27/19	9/28/20	18,239	-	-	18,239	
Negotiable CDs	89114N5M3	TORONTO DOMINION BANK NY	-	0.50	0.50	9/27/19	9/28/20	18,759	-	-	18,759	

# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Maturity		Earned Interest	Amort.	Realized	Earned Income
						Settle Date	Date		Expense	Gain/(Loss)	/Net Earnings
Negotiable CDs	06417MDE2	BANK OF NOVA SCOTIA HOUS	50,000,000	0.49	0.49	10/3/19	10/9/20	20,232	-	-	20,232
Negotiable CDs	89114N6E0	TORONTO DOMINION BANK NY	50,000,000	0.49	0.49	10/1/19	10/9/20	20,232	-	-	20,232
Negotiable CDs	06370R6W4	BANK OF MONTREAL CHICAGO	50,000,000	0.40	0.40	11/13/19	10/26/20	17,971	-	-	17,971
Negotiable CDs	96130ADY1	WESTPAC BANKING CORP NY	50,000,000	0.42	0.42	10/30/19	10/28/20	18,134	-	-	18,134
Negotiable CDs	78012URS6	ROYAL BANK OF CANADA NY	35,000,000	0.36	0.36	12/3/19	12/3/20	10,700	-	-	10,700
Negotiable CDs	06367BBD0	BANK OF MONTREAL CHICAGO	50,000,000	1.85	1.85	12/3/19	12/4/20	77,083	-	-	77,083
Negotiable CDs	96130AEP9	WESTPAC BANKING CORP NY	50,000,000	0.39	0.39	12/6/19	12/9/20	17,113	-	-	17,113
Negotiable CDs	96130AET1	WESTPAC BANKING CORP NY	75,000,000	1.86	1.86	12/13/19	12/14/20	116,250	-	-	116,250
Negotiable CDs	89114NFY6	TORONTO DOMINION BANK NY	70,000,000	1.73	1.73	1/23/20	1/6/21	100,917	-	-	100,917
Negotiable CDs	06367BFR5	BANK OF MONTREAL CHICAGO	50,000,000	0.30	0.30	1/29/20	1/28/21	12,365	-	-	12,365
Negotiable CDs	06367BJF7	BANK OF MONTREAL CHICAGO	100,000,000	0.54	0.54	3/10/20	3/1/21	44,594	-	-	44,594
Negotiable CDs	78012UTJ4	ROYAL BANK OF CANADA NY	100,000,000	0.90	0.90	3/12/20	3/15/21	75,568	-	-	75,568
<b>Subtotals</b>			<b>\$ 730,000,000</b>					<b>\$ 636,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 636,106</b>
Medium Term Notes	89236TFQ3	TOYOTA MOTOR CREDIT CORP	\$ 5,000,000	3.05	3.08	1/8/19	1/8/21	\$ 12,708	\$ 123	\$ -	\$ 12,831
<b>Subtotals</b>			<b>\$ 5,000,000</b>					<b>\$ 12,708</b>	<b>\$ 123</b>	<b>\$ -</b>	<b>\$ 12,831</b>
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	\$ 10,603,343	0.03	0.03	9/30/20	10/1/20	\$ 293	\$ -	\$ -	\$ 293
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PRM	951,019,123	0.05	0.05	9/30/20	10/1/20	40,979	-	-	40,979
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	10,544,422	0.06	0.06	9/30/20	10/1/20	500	-	-	500
Money Market Funds	31607A703	FIDELITY INST GOV FUND	363,314,299	0.04	0.04	9/30/20	10/1/20	11,144	-	-	11,144
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	11,384,403	0.02	0.02	9/30/20	10/1/20	187	-	-	187
<b>Subtotals</b>			<b>\$ 1,346,865,590</b>					<b>\$ 53,103</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,103</b>
Supranationals	459058GA5	INTL BK RECON & DEVELOP	\$ -	1.63	1.64	8/29/17	9/4/20	\$ 6,775	\$ 29	\$ -	\$ 6,804
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	1.97	11/9/17	11/9/20	81,250	958	-	82,208
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	2.15	12/20/17	11/9/20	81,250	8,005	-	89,255
Supranationals	459052Q66	INTL BK RECON & DEVELOP DISCOUN	25,000,000	0.00	0.10	8/25/20	11/23/20	-	2,083	-	2,083
Supranationals	459052R57	IBRD DISCOUNT NOTE	50,000,000	0.00	0.10	8/7/20	11/30/20	-	4,167	-	4,167
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	50,000,000	2.25	2.35	1/25/18	1/25/21	93,750	4,024	-	97,774
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	45,000,000	2.63	2.70	4/19/18	4/19/21	98,438	2,710	-	101,147
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	50,000,000	2.63	2.84	5/16/18	4/19/21	109,375	8,588	-	117,963
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	12,135,000	1.13	2.97	5/23/18	7/20/21	11,387	16,587	-	27,974
Supranationals	459058GH0	INTL BK RECON & DEVELOP	50,000,000	2.75	2.85	7/25/18	7/23/21	114,583	3,208	-	117,792
Supranationals	459058HV8	INTL BK RECON & DEVELOP	25,000,000	2.05	2.05	1/28/20	1/28/25	42,708	-	-	42,708
Supranationals	459058HV8	INTL BK RECON & DEVELOP	25,000,000	2.05	2.05	1/28/20	1/28/25	42,708	-	-	42,708
Supranationals	459058HV8	INTL BK RECON & DEVELOP	50,000,000	2.05	2.05	1/28/20	1/28/25	85,417	-	-	85,417
<b>Subtotals</b>			<b>\$ 482,135,000</b>					<b>\$ 767,641</b>	<b>\$ 50,359</b>	<b>\$ -</b>	<b>\$ 818,000</b>
<b>Grand Totals</b>			<b>\$ 11,283,261,004</b>					<b>\$ 8,278,122</b>	<b>\$ 88,837</b>	<b>\$ -</b>	<b>\$ 8,366,959</b>

<sup>1</sup> Yield to maturity is calculated at purchase



# Investment Transactions

## Pooled Fund

For month ended September 30, 2020

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	9/1/20	2/2/21	U.S. Treasuries	TREASURY BILL	912796B65	\$ 50,000,000	0.00	0.11	\$ 99.95	\$ -	\$ 49,976,258
Purchase	9/2/20	9/3/20	U.S. Treasuries	TREASURY BILL	912796XH7	20,000,000	0.00	0.08	100.00	-	19,999,956
Purchase	9/2/20	9/3/20	U.S. Treasuries	TREASURY BILL	912796XH7	50,000,000	0.00	0.07	100.00	-	49,999,903
Purchase	9/3/20	12/3/20	U.S. Treasuries	TREASURY BILL	912796TU3	50,000,000	0.00	0.11	99.97	-	49,986,729
Purchase	9/3/20	3/4/21	U.S. Treasuries	TREASURY BILL	9127964F3	150,000,000	0.00	0.12	99.94	-	149,912,792
Purchase	9/4/20	2/2/21	U.S. Treasuries	TREASURY BILL	912796B65	50,000,000	0.00	0.12	99.95	-	49,975,882
Purchase	9/4/20	3/4/21	U.S. Treasuries	TREASURY BILL	9127964F3	25,000,000	0.00	0.11	99.94	-	24,986,048
Purchase	9/8/20	2/9/21	U.S. Treasuries	TREASURY BILL	912796B73	50,000,000	0.00	0.12	99.95	-	49,974,868
Purchase	9/9/20	9/22/20	U.S. Treasuries	TREASURY BILL	9127963Z0	50,000,000	0.00	0.07	100.00	-	49,998,646
Purchase	9/10/20	9/22/20	U.S. Treasuries	TREASURY BILL	9127963Z0	50,000,000	0.00	0.07	100.00	-	49,998,833
Purchase	9/10/20	3/11/21	U.S. Treasuries	TREASURY BILL	9127964M8	100,000,000	0.00	0.13	99.94	-	99,936,806
Purchase	9/11/20	9/15/20	U.S. Treasuries	TREASURY BILL	9127963Y3	25,000,000	0.00	0.08	100.00	-	24,999,778
Purchase	9/14/20	9/15/20	U.S. Treasuries	TREASURY BILL	9127963Y3	25,000,000	0.00	0.08	100.00	-	24,999,944
Purchase	9/14/20	9/24/20	U.S. Treasuries	TREASURY BILL	9127962H1	50,000,000	0.00	0.08	100.00	-	49,998,917
Purchase	9/15/20	9/16/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384G29	36,000,000	0.00	0.06	100.00	-	35,999,940
Purchase	9/15/20	9/22/20	U.S. Treasuries	TREASURY BILL	9127963Z0	50,000,000	0.00	0.08	100.00	-	49,999,271
Purchase	9/15/20	9/29/20	U.S. Treasuries	TREASURY BILL	9127964A4	50,000,000	0.00	0.08	100.00	-	49,998,542
Purchase	9/15/20	9/29/20	U.S. Treasuries	TREASURY BILL	9127964A4	50,000,000	0.00	0.08	100.00	-	49,998,522
Purchase	9/17/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	33,000,000	0.05	0.05	100.00	-	33,000,000
Purchase	9/17/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	52,000,000	0.04	0.04	100.00	-	52,000,000
Purchase	9/17/20	3/18/21	U.S. Treasuries	TREASURY BILL	9127964N6	50,000,000	0.00	0.11	99.94	-	49,972,194
Purchase	9/17/20	3/18/21	U.S. Treasuries	TREASURY BILL	9127964N6	100,000,000	0.00	0.12	99.94	-	99,939,333
Purchase	9/21/20	2/25/21	U.S. Treasuries	TREASURY BILL	912796XE4	50,000,000	0.00	0.10	99.96	-	49,977,854
Purchase	9/21/20	3/22/21	Public Time Deposits	BANK OF SAN FRANCISCO	PPE20ZJV4	10,000,000	0.16	0.16	100.00	-	10,000,000
Purchase	9/21/20	3/22/21	Public Time Deposits	BRIDGE BANK	PPEF10AD0	10,000,000	0.16	0.16	100.00	-	10,000,000
Purchase	9/22/20	10/1/20	U.S. Treasuries	TREASURY BILL	9127962J7	25,000,000	0.00	0.07	100.00	-	24,999,581
Purchase	9/22/20	10/6/20	U.S. Treasuries	TREASURY BILL	9127964G1	25,000,000	0.00	0.06	100.00	-	24,999,388
Purchase	9/22/20	2/23/21	U.S. Treasuries	TREASURY BILL	912796B99	50,000,000	0.00	0.11	99.95	-	49,977,007
Purchase	9/22/20	2/23/21	U.S. Treasuries	TREASURY BILL	912796B99	50,000,000	0.00	0.10	99.96	-	49,979,445
Purchase	9/23/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	46,000,000	0.04	0.04	100.00	-	46,000,000
Purchase	9/23/20	10/6/20	U.S. Treasuries	TREASURY BILL	9127964G1	50,000,000	0.00	0.06	100.00	-	49,998,989
Purchase	9/23/20	10/20/20	U.S. Treasuries	TREASURY BILL	9127964J5	50,000,000	0.00	0.07	99.99	-	49,997,375
Purchase	9/23/20	11/5/20	U.S. Treasuries	TREASURY BILL	912796TP4	50,000,000	0.00	0.08	99.99	-	49,995,222
Purchase	9/24/20	3/25/21	U.S. Treasuries	TREASURY BILL	9127962F5	25,000,000	0.00	0.10	99.95	-	24,987,108
Purchase	9/24/20	3/25/21	U.S. Treasuries	TREASURY BILL	9127962F5	25,000,000	0.00	0.10	99.95	-	24,987,159
Purchase	9/24/20	3/25/21	U.S. Treasuries	TREASURY BILL	9127962F5	100,000,000	0.00	0.11	99.95	-	99,946,917
Purchase	9/25/20	10/13/20	U.S. Treasuries	TREASURY BILL	9127964H9	50,000,000	0.00	0.07	100.00	-	49,998,183
Purchase	9/28/20	9/29/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384H77	25,000,000	0.00	0.04	100.00	-	24,999,972
Purchase	9/28/20	9/29/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384H77	25,000,000	0.00	0.04	100.00	-	24,999,972
Purchase	9/28/20	9/29/20	U.S. Treasuries	TREASURY BILL	9127964A4	50,000,000	0.00	0.05	100.00	-	49,999,931
Purchase	9/28/20	11/10/20	U.S. Treasuries	TREASURY BILL	9127964R7	25,000,000	0.00	0.09	99.99	-	24,997,402
Purchase	9/28/20	2/11/21	U.S. Treasuries	TREASURY BILL	9127964C0	25,000,000	0.00	0.09	99.97	-	24,991,406
Purchase	9/29/20	10/27/20	U.S. Treasuries	TREASURY BILL	9127964K2	50,000,000	0.00	0.06	100.00	-	49,997,628
Purchase	9/29/20	1/12/21	U.S. Treasuries	TREASURY BILL	912796A66	25,000,000	0.00	0.09	99.97	-	24,993,438
Purchase	9/29/20	2/9/21	U.S. Treasuries	TREASURY BILL	912796B73	50,000,000	0.00	0.10	99.96	-	49,982,451
Purchase	9/29/20	3/2/21	U.S. Treasuries	TREASURY BILL	912796C23	50,000,000	0.00	0.10	99.96	-	49,978,397
Purchase	9/29/20	3/2/21	U.S. Treasuries	TREASURY BILL	912796C23	50,000,000	0.00	0.11	99.96	-	49,977,542
Purchase	9/30/20	10/1/20	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	293	0.03	0.03	100.00	-	293
Purchase	9/30/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	40,979	0.05	0.05	100.00	-	40,979
Purchase	9/30/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	50,000,000	0.05	0.05	100.00	-	50,000,000
Purchase	9/30/20	10/1/20	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	500	0.06	0.06	100.00	-	500
Purchase	9/30/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	11,144	0.04	0.04	100.00	-	11,144

# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	9/30/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	42,000,000	0.04	0.04	100.00	-	42,000,000
Purchase	9/30/20	10/1/20	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	187	0.02	0.02	100.00	-	187
Purchase	9/30/20	11/19/20	U.S. Treasuries	TREASURY BILL	9127963A5	50,000,000	0.00	0.08	99.99	-	49,994,757
Purchase	9/30/20	2/23/21	U.S. Treasuries	TREASURY BILL	912796B99	50,000,000	0.00	0.10	99.96	-	49,980,635
Purchase	9/30/20	3/2/21	U.S. Treasuries	TREASURY BILL	912796C23	25,000,000	0.00	0.10	99.96	-	24,989,853
Purchase	9/30/20	3/2/21	U.S. Treasuries	TREASURY BILL	912796C23	25,000,000	0.00	0.10	99.96	-	24,989,641
<b>Subtotals</b>						<b>\$2,399,053,103</b>	<b>0.01</b>	<b>0.09</b>	<b>\$ 99.97</b>	<b>\$ -</b>	<b>\$2,398,423,515</b>
Sale	9/2/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	\$ 52,000,000	0.05	0.05	\$ 100.00	\$ -	\$ 52,000,000
Sale	9/3/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	100,000,000	0.05	0.05	100.00	-	100,000,000
Sale	9/3/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	17,000,000	0.04	0.04	100.00	-	17,000,000
Sale	9/4/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	82,000,000	0.04	0.04	100.00	-	82,000,000
Sale	9/8/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	7,000,000	0.04	0.04	100.00	-	7,000,000
Sale	9/9/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	65,000,000	0.05	0.05	100.00	-	65,000,000
Sale	9/10/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	79,000,000	0.05	0.05	100.00	-	79,000,000
Sale	9/11/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	26,000,000	0.04	0.04	100.00	-	26,000,000
Sale	9/14/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	38,000,000	0.05	0.05	100.00	-	38,000,000
Sale	9/16/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	12,000,000	0.04	0.04	100.00	-	12,000,000
Sale	9/18/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	45,000,000	0.04	0.04	100.00	-	45,000,000
Sale	9/21/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	19,000,000	0.04	0.04	100.00	-	19,000,000
Sale	9/22/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	18,000,000	0.05	0.05	100.00	-	18,000,000
Sale	9/24/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	13,000,000	0.04	0.04	100.00	-	13,000,000
Sale	9/28/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	65,000,000	0.05	0.05	100.00	-	65,000,000
Sale	9/29/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	14,000,000	0.04	0.04	100.00	-	14,000,000
<b>Subtotals</b>						<b>\$ 652,000,000</b>	<b>0.05</b>	<b>0.05</b>	<b>\$ 100.00</b>	<b>\$ -</b>	<b>\$ 652,000,000</b>
Call	9/30/20	3/30/23	Federal Agencies	FREDDIE MAC	3134GVHA9	\$ 25,000,000	1.00	1.00	100.00	\$ -	\$ 25,000,000
Call	9/30/20	3/30/23	Federal Agencies	FREDDIE MAC	3134GVHA9	25,000,000	1.00	1.00	100.00	-	25,000,000
Call	9/30/20	3/30/23	Federal Agencies	FREDDIE MAC	3134GVHA9	25,000,000	1.00	1.00	100.00	-	25,000,000
Call	9/30/20	3/30/23	Federal Agencies	FREDDIE MAC	3134GVHA9	25,000,000	1.00	1.00	100.00	-	25,000,000
<b>Subtotals</b>						<b>\$ 100,000,000</b>	<b>1.00</b>	<b>1.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000,000</b>
Maturity	9/1/20	9/1/20	U.S. Treasuries	TREASURY BILL	9127963R8	\$ 50,000,000	0.00	0.15	100.00	\$ -	\$ 50,000,000
Maturity	9/2/20	9/2/20	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367BAC3	50,000,000	0.43	0.43	100.00	55,456	50,055,456
Maturity	9/3/20	9/3/20	U.S. Treasuries	TREASURY BILL	912796XH7	20,000,000	0.00	0.08	100.00	-	20,000,000
Maturity	9/3/20	9/3/20	U.S. Treasuries	TREASURY BILL	912796XH7	50,000,000	0.00	0.07	100.00	-	50,000,000
Maturity	9/4/20	9/4/20	Supranationals	INTL BK RECON & DEVELOP	459058GA5	50,000,000	0.77	0.83	100.00	406,500	50,406,500
Maturity	9/8/20	9/8/20	U.S. Treasuries	TREASURY BILL	9127963X5	25,000,000	0.00	0.16	100.00	-	25,000,000
Maturity	9/8/20	9/8/20	U.S. Treasuries	TREASURY BILL	9127963X5	25,000,000	0.00	0.16	100.00	-	25,000,000
Maturity	9/10/20	9/10/20	U.S. Treasuries	TREASURY BILL	912796TJ8	50,000,000	0.00	0.16	100.00	-	50,000,000
Maturity	9/10/20	9/10/20	U.S. Treasuries	TREASURY BILL	912796TJ8	50,000,000	0.00	0.17	100.00	-	50,000,000
Maturity	9/14/20	9/14/20	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367BJM2	100,000,000	1.01	1.01	100.00	524,639	100,524,639
Maturity	9/14/20	9/14/20	Federal Agencies	FEDERAL HOME LOAN BANK	3130ADT93	25,000,000	2.40	2.43	100.00	300,000	25,300,000
Maturity	9/15/20	9/15/20	U.S. Treasuries	TREASURY BILL	9127963Y3	25,000,000	0.00	0.08	100.00	-	25,000,000
Maturity	9/15/20	9/15/20	U.S. Treasuries	TREASURY BILL	9127963Y3	25,000,000	0.00	0.08	100.00	-	25,000,000
Maturity	9/15/20	9/15/20	U.S. Treasuries	TREASURY BILL	9127963Y3	40,000,000	0.00	0.15	100.00	-	40,000,000
Maturity	9/15/20	9/15/20	U.S. Treasuries	TREASURY BILL	9127963Y3	100,000,000	0.00	0.15	100.00	-	100,000,000
Maturity	9/16/20	9/16/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384G29	36,000,000	0.00	0.06	100.00	-	36,000,000
Maturity	9/17/20	9/17/20	U.S. Treasuries	TREASURY BILL	9127962G3	100,000,000	0.00	0.18	100.00	-	100,000,000
Maturity	9/21/20	9/21/20	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3N7	25,000,000	2.77	2.79	100.00	346,250	25,346,250
Maturity	9/21/20	9/21/20	Public Time Deposits	BANK OF SAN FRANCISCO	PP9U66BY8	10,000,000	0.40	0.40	100.00	8,822	10,008,822
Maturity	9/21/20	9/21/20	Public Time Deposits	BRIDGE BANK	PPEQ54334	10,000,000	0.42	0.42	100.00	4,960	10,004,960
Maturity	9/22/20	9/22/20	U.S. Treasuries	TREASURY BILL	9127963Z0	50,000,000	0.00	0.07	100.00	-	50,000,000

# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	9/22/20	9/22/20	U.S. Treasuries	TREASURY BILL	9127963Z0	50,000,000	0.00	0.07	100.00	-	50,000,000
Maturity	9/22/20	9/22/20	U.S. Treasuries	TREASURY BILL	9127963Z0	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	9/24/20	9/24/20	Negotiable CDs	TORONTO DOMINION BANK NY	89114N5H4	100,000,000	0.48	0.48	100.00	41,613	100,041,613
Maturity	9/24/20	9/24/20	U.S. Treasuries	TREASURY BILL	9127962H1	25,000,000	0.00	0.09	100.00	-	25,000,000
Maturity	9/24/20	9/24/20	U.S. Treasuries	TREASURY BILL	9127962H1	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	9/25/20	9/25/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384H36	22,500,000	0.00	0.15	100.00	-	22,500,000
Maturity	9/28/20	9/28/20	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417MCW3	50,000,000	0.49	0.49	100.00	20,941	50,020,941
Maturity	9/28/20	9/28/20	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	18,000,000	1.38	1.48	100.00	123,750	18,123,750
Maturity	9/28/20	9/28/20	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	30,000,000	1.38	1.48	100.00	206,250	30,206,250
Maturity	9/28/20	9/28/20	Negotiable CDs	TORONTO DOMINION BANK NY	89114N5M3	50,000,000	0.50	0.50	100.00	22,233	50,022,233
Maturity	9/29/20	9/29/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384H77	25,000,000	0.00	0.04	100.00	-	25,000,000
Maturity	9/29/20	9/29/20	Federal Agencies	FED HOME LN DISCOUNT NT	313384H77	25,000,000	0.00	0.04	100.00	-	25,000,000
Maturity	9/29/20	9/29/20	U.S. Treasuries	TREASURY BILL	9127964A4	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	9/29/20	9/29/20	U.S. Treasuries	TREASURY BILL	9127964A4	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	9/29/20	9/29/20	U.S. Treasuries	TREASURY BILL	9127964A4	50,000,000	0.00	0.05	100.00	-	50,000,000
Maturity	9/30/20	9/30/20	U.S. Treasuries	US TREASURY	9128285B2	60,000,000	2.75	1.81	100.00	825,000	60,825,000
<b>Subtotals</b>						<b>\$1,621,500,000</b>	<b>0.39</b>	<b>0.43</b>	<b>\$ -</b>	<b>\$ 2,886,414</b>	<b>\$1,624,386,414</b>
Interest	9/1/20	12/1/20	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PPE504BU6	\$ 10,000,000	0.20	0.20	0.00	0.00	\$ 4,878
Interest	9/1/20	3/1/21	Negotiable CDs	BANK OF MONTREAL CHICAGO	06367BJF7	100,000,000	0.54	0.54	0.00	0.00	43,148
Interest	9/1/20	3/1/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKBV7	10,000,000	2.55	2.56	0.00	0.00	127,500
Interest	9/2/20	11/2/20	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	0.36	0.36	0.00	0.00	7,656
Interest	9/3/20	12/3/20	Negotiable CDs	ROYAL BANK OF CANADA NY	78012URS6	35,000,000	0.45	0.45	0.00	0.00	39,993
Interest	9/3/20	3/3/25	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELQY3	16,000,000	1.21	1.22	0.00	0.00	96,800
Interest	9/3/20	3/3/25	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELQY3	24,000,000	1.21	1.24	0.00	0.00	145,200
Interest	9/7/20	12/7/20	Public Time Deposits	BANK OF SAN FRANCISCO	PPE505CM0	5,000,000	0.18	0.18	0.00	0.00	2,514
Interest	9/9/20	10/9/20	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417MDE2	50,000,000	0.49	0.49	0.00	0.00	20,224
Interest	9/9/20	10/9/20	Negotiable CDs	TORONTO DOMINION BANK NY	89114N6E0	50,000,000	0.49	0.49	0.00	0.00	20,224
Interest	9/9/20	12/9/20	Negotiable CDs	WESTPAC BANKING CORP NY	96130AEP9	50,000,000	0.46	0.46	0.00	0.00	59,146
Interest	9/11/20	3/11/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKCS3	50,000,000	2.55	2.58	0.00	0.00	637,500
Interest	9/11/20	3/11/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKCS3	50,000,000	2.55	2.58	0.00	0.00	637,500
Interest	9/11/20	3/11/22	Federal Agencies	FEDERAL HOME LOAN BANK	313378WG2	17,780,000	2.50	2.36	0.00	0.00	222,250
Interest	9/11/20	3/11/22	Federal Agencies	FEDERAL HOME LOAN BANK	313378WG2	40,000,000	2.50	2.36	0.00	0.00	500,000
Interest	9/14/20	3/14/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKDC7	26,145,000	2.47	2.36	0.00	0.00	322,891
Interest	9/14/20	3/14/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKDC7	45,500,000	2.47	2.36	0.00	0.00	561,925
Interest	9/15/20	3/15/21	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UTJ4	100,000,000	0.91	0.91	0.00	0.00	73,457
Interest	9/15/20	3/15/21	U.S. Treasuries	US TREASURY	9128284B3	50,000,000	2.38	1.64	0.00	0.00	593,750
Interest	9/15/20	3/15/21	U.S. Treasuries	US TREASURY	9128284B3	50,000,000	2.38	1.66	0.00	0.00	593,750
Interest	9/20/20	10/20/20	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKR57	112,500,000	0.20	0.46	0.00	0.00	19,181
Interest	9/20/20	9/20/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHZP1	25,000,000	1.85	0.69	0.00	0.00	231,250
Interest	9/21/20	12/21/20	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	0.36	0.36	0.00	0.00	15,538
Interest	9/24/20	12/24/20	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	0.51	0.51	0.00	0.00	44,197
Interest	9/25/20	3/25/21	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKR99	90,000,000	0.29	0.32	0.00	0.00	22,098
Interest	9/25/20	3/25/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELUQ5	25,000,000	0.70	0.70	0.00	0.00	87,500
Interest	9/25/20	3/25/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELUQ5	25,000,000	0.70	0.71	0.00	0.00	87,500
Interest	9/25/20	3/25/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELUQ5	25,000,000	0.70	0.71	0.00	0.00	87,500
Interest	9/25/20	3/25/22	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ELUQ5	25,000,000	0.70	0.73	0.00	0.00	87,500
Interest	9/28/20	10/26/20	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370R6W4	50,000,000	0.43	0.43	0.00	0.00	19,903
Interest	9/28/20	10/28/20	Negotiable CDs	WESTPAC BANKING CORP NY	96130ADY1	50,000,000	0.44	0.44	0.00	0.00	18,789
Interest	9/29/20	3/29/21	Federal Agencies	FARMER MAC	3132X0Q53	6,350,000	2.60	2.64	0.00	0.00	82,550
Interest	9/29/20	3/29/21	Federal Agencies	FARMER MAC	3132X0Q53	20,450,000	2.60	2.64	0.00	0.00	265,850
Interest	9/30/20	10/1/20	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	10,603,343	0.03	0.03	0.00	0.00	293
Interest	9/30/20	10/1/20	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	851,019,123	0.05	0.05	0.00	0.00	40,979

# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	9/30/20	10/1/20	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	10,544,422	0.06	0.06	0.00	0.00	500
Interest	9/30/20	10/1/20	Money Market Funds	FIDELITY INST GOV FUND	31607A703	363,314,299	0.04	0.04	0.00	0.00	11,144
Interest	9/30/20	10/1/20	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	11,384,403	0.02	0.02	0.00	0.00	187
Interest	9/30/20	3/31/21	U.S. Treasuries	US TREASURY	912828C57	50,000,000	2.25	2.39	0.00	0.00	562,500
Interest	9/30/20	9/30/21	U.S. Treasuries	US TREASURY	912828T34	50,000,000	1.13	1.69	0.00	0.00	281,250
Interest	9/30/20	3/30/23	Federal Agencies	FREDDIE MAC	3134GVHA9	25,000,000	1.00	1.00	0.00	0.00	125,000
Interest	9/30/20	3/30/23	Federal Agencies	FREDDIE MAC	3134GVHA9	25,000,000	1.00	1.00	0.00	0.00	125,000
Interest	9/30/20	3/30/23	Federal Agencies	FREDDIE MAC	3134GVHA9	25,000,000	1.00	1.00	0.00	0.00	125,000
<b>Subtotals</b>						<b>\$2,855,590,590</b>	<b>0.63</b>	<b>0.62</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,176,514</b>

<b>Grand Totals</b>	58	Purchases
	(16)	Sales
	(41)	Maturities / Calls
	1	Change in number of positions



**San Francisco  
County Transportation  
Authority**

**Attachment 4  
Sales Tax Revenue Bond  
Debt Expenditure Report  
As of September 30, 2020**

Bond Proceed Uses	Bond Proceeds	Spent Bond Proceeds	Remaining Balance
Capital Project Fund	\$ 204,003,258	\$ 188,895,418	\$ 15,107,840
Revolver Refinancing	46,000,981	46,000,981	-
<b>Total</b>	<b>\$ 250,004,239</b>	<b>\$ 234,896,399</b>	<b>\$ 15,107,840</b>

Interest Earned	\$ 4,163,636
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Sponsor	Bond-Eligible Reimbursement Requests Paid	Previous	Current	Cumulative Total
SFMTA	Motor Coach Procurement*	\$ 40,524,484	\$ 4,967,375	\$ 45,491,859
SFMTA	Trolley Coach Procurement*	35,523,496	2,511,707	38,035,203
SFMTA	Radio Communications System & CAD Replacement*	35,756,776	-	35,756,776
SFMTA	Central Subway	13,752,000	964,968	14,716,968
SFMTA	Signals - New and Upgraded	4,902,711	5,116,254	10,018,965
TJPA	Transbay Transit Center	8,603,817	66,594	8,670,411
SFMTA	Guideway Improvements (e.g. MME, Green Light Rail Facility, OCS)	7,449,493	264,092	7,713,585
SFMTA	Van Ness Bus Rapid Transit	4,895,930	-	4,895,930
SFMTA	Central Control and Communications (C3) Program*	4,146,932	588,786	4,735,718
PCJPB	Caltrain Early Investment Program - Electrification	2,898,251	119,424	3,017,675
SFMTA	Light Rail Vehicle Procurement*	2,829,105	-	2,829,105
SFMTA	Escalators	2,707,284	-	2,707,284
PCJPB	Caltrain Early Investment Program - CBOSS	2,171,729	-	2,171,729
SFMTA	1570 Burke Avenue Maintenance Facility	1,983,241	-	1,983,241
SFMTA	Muni Forward	1,435,632	-	1,435,632
SFMTA	Balboa Park Station Area and Plaza Improvements	580,809	742,507	1,323,316
SFMTA	Geary Bus Rapid Transit	1,172,609	-	1,172,609
SFMTA	Signals - Sfgo	142,581	687,187	829,768
SFMTA	Downtown Ferry Terminal	440,000	220,000	660,000
SFMTA	Fall Protection Systems	597,849	-	597,849
SFMTA	Traffic Calming Implementation (Prior Areawide Plans)	131,795	-	131,795
	<b>Total</b>	<b>\$ 172,646,524</b>	<b>\$ 16,248,894</b>	<b>\$ 188,895,418</b>
	<b>Percentage of Capital Project Fund Spent</b>	<b>84.63%</b>	<b>7.97%</b>	<b>92.59%</b>

\* Major Cash Flow Drivers