



RESOLUTION ADOPTING THE PROPOSED PROVISIONAL THREE-MONTH FISCAL YEAR (FY) 2020/21 BUDGET AND WORK PROGRAM

WHEREAS, On February 25, 2020, San Francisco declared a state of emergency in response to the global spread of the novel coronavirus, COVID-19, and on March 16, 2020, Mayor Breed directed all residents to shelter in place; and

WHEREAS, In light of the resulting unprecedented level of economic uncertainty, the significant impact of COVID-19 necessitates postponing the adoption of the full annual Budget and Work Program until September, similar to the schedule that Mayor Breed has set for the City's budget; and

WHEREAS, In the interim, to provide for our continued operations, it will be necessary to adopt a provisional three-month FY 2020/21 Budget and Work Program until the time at which the full 12-month budget for FY 2020/21 Budget and Work Program is adopted; and

WHEREAS, The recommended action requires that the Board approve a one-time waiver to certain provisions in the Administrative Code and Fiscal Policy, which require the adoption of the budget by June 30 of the prior fiscal year; and

WHEREAS, Pursuant to Treasure Island Mobility Management Agency's (TIMMA's) Fiscal Policy, TIMMA shall adopt an annual budget each year, and the purpose of the Annual Budget is to provide management guidance and control over disbursement of TIMMA's revenues in accordance with the adopted work program as determined by the Board and as set forth in other policies; and

WHEREAS, If the Treasure Island Mobility Management Agency is unable to adopt a final budget by June 30, it must adopt a resolution to continue services and payment of expenses; and

WHEREAS, The proposed provisional three-month FY2020/21 TIMMA Work Program includes core activities in several major streams of work: Governance and Administration, Toll Policy Adoption and Transit Service Delivery, Outreach and Communications, and Toll System



Delivery; and

WHEREAS, The Governance and Administration work stream includes program-wide management activities such as maintaining the project master schedule, Board support, and advancing the funding plan and grant applications; and

WHEREAS, The Toll Policy Adoption and Transit Service Delivery work stream will continue to refine demand and financial projections reflecting the latest development schedule updates, transit service and affordability program changes, and toll policy, funding and subsidy scenarios with a view to bringing alternative Program Design and recommendations to the Board and community for consideration and approval by Fall 2020; and

WHEREAS, Prior to Board consideration, the FY 2020/21 work program will include Outreach and Communications work to undertake public involvement and outreach activities this Fall/Winter 2020/21 in support of toll policy and affordability program development and recommendations; and

WHEREAS, The Toll System Delivery work stream includes developing National Environmental Policy Act environmental documentation and final civil engineering designs, and also includes concept development of bicycle/pedestrian plans for Yerba Buena Island, including a connection to the planned ferry terminal on Treasure Island; and

WHEREAS, Total revenues for the first three months of FY 2020/21 (July - September) are projected to be \$460,122 from various funding sources, and total expenditures are projected to be \$460,122 from technical professional services, personnel and non-personnel expenditures; and

WHEREAS, Other financing sources/uses represents inter-fund transfers among the San Francisco County Transportation Authority's Sales Tax Program and TIMMA; we do not anticipate any during the first three months of FY 2020/21; and

WHEREAS, The full 12-month proposed FY 2020/21 Annual Budget and Work



**TREASURE ISLAND
MOBILITY MANAGEMENT AGENCY**

TC061620

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Program will be presented to the TIMMA Committee and Board for action in September, and a public hearing will precede consideration of the FY 2020/21 Annual Budget and Work Program at the first September Board meeting; and

WHEREAS, At its June 16, 2020 meeting, the TIMMA Committee reviewed and unanimously recommended approval of the staff recommendation; now, therefore, be it

RESOLVED, That the Treasure Island Mobility Management Agency hereby adopts the proposed provisional three-month Fiscal Year 2020/21 Budget and Work Program.

Attachment:

1. Proposed Provisional 3-Month FY 2020/21 Work Program
2. Proposed Provisional 3-Month FY 2020/21 Budget



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The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 23rd day of June, 2020, by the following votes:

Ayes: Commissioners Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton, and Yee (11)

Nays: (0)

Absent: (0)

9/1/2020

Matt Haney
Chair

Date

09/01/2020

ATTEST

Tilly Chang
Executive Director

Date