



RESOLUTION ADOPTING THE SAN FRANCISCO COUNTY TRANSPORTATION
AUTHORITY PROVISIONAL THREE-MONTH FISCAL YEAR 2020/21 BUDGET AND
WORK PROGRAM

WHEREAS, Pursuant to State statutes (PUC Code Sections 131000 et seq.), the Transportation Authority must adopt an annual budget for Fiscal Year (FY) 2020/21; and

WHEREAS, As called for in the Transportation Authority's Fiscal Policy (Resolution 18-07) and Administrative Code (Ordinance 17-01), the Board shall set both the overall budget parameters for administrative and capital expenditures, the spending limits on certain line items, as well as to adopt the budget prior to June 30 of each year; and

WHEREAS, On January 30, 2020, the World Health Organization declared the outbreak of the novel coronavirus, COVID-19, to be a public health emergency of international concern and on March 11, 2020 declared a worldwide pandemic; and

WHEREAS, On February 25, 2020, San Francisco declared a state of emergency in response to the global spread of COVID-19, and on March 16, 2020, Mayor Breed directed all residents to shelter in place; and

WHEREAS, On March 4, 2020, Governor Gavin Newsom declared a state of emergency in the State of California as a result of COVID-19 and on March 19, 2020, signed Executive Order N-33-20 mandating all persons statewide to stay at home except as needed to maintain continuity of operations of the critical infrastructure sectors; and

WHEREAS, Despite sustained efforts, COVID-19 remains a national, state and local public health threat at this time; and

WHEREAS, In light of the resulting unprecedented level of economic uncertainty, the Transportation Authority finds and declares that the significant



impact of coronavirus necessitates a three-month provisional budget for the FY 2020-21 Budget process, including postponing adoption of the full annual budget until September 30; and

WHEREAS, In the interim, to provide for the necessary continuation of services and payment of expenditures, it will be necessary to adopt a provisional three-month FY 2020/21 Budget and Work Program until the time at which the full 12-month budget and work program is adopted; and

WHEREAS, The proposed provisional three-month FY 2020/21 Work Program is included as Attachment 1; and

WHEREAS, Total revenues for the provisional budget period are projected to be about \$24.7 million and expenditures are projected to be about \$37.8 million, and of this amount, capital project costs are 83.4% of total projected expenditures, with 5.6% of expenditures budgeted for administrative operating costs, and 11.0% for debt service and interest costs as shown in Attachment 2; and

WHEREAS, Section 2(b) of the Transportation Authority's Administrative Code and Section III.C of the Transportation Authority's Fiscal Policy contain provisions requiring the adoption of the Budget by June 30 of the prior fiscal year; and

WHEREAS, If the Transportation Authority is unable to adopt a final budget by June 30, it must adopt a resolution to continue services and payment of expenses, including debt service; and

WHEREAS, For all the reasons set forth above, the Transportation Authority recommends waiving such requirements for the FY 2020/21 Budget; now, therefore, be it

RESOLVED, That the adoption of the FY 2020/21 Annual Budget and Work Program are postponed until September 30, 2020; and be it further

RESOLVED, That the attached three-month provisional FY 2020/2021 Budget



and Work Program are hereby adopted as set forth therein; and be it further

RESOLVED, That Sections 2 of the Transportation Authority's Administrative Code and III of the Transportation Authority's Fiscal Policy, to the extent inconsistent with the above actions, are waived.

Attachments:

1. Proposed Provisional Three-Month Work Program
2. Proposed Provisional Three-Month Budget



The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 23rd day of June, 2020, by the following votes:

Ayes: Commissioners Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton, and Yee (11)

Nays: (0)

Absent: (0)

A handwritten signature in blue ink, appearing to read 'Aaron Peskin'.

Aaron Peskin
Chair

86-25-20

Date

ATTEST:

A handwritten signature in blue ink, appearing to read 'Tilly Chang'.

Tilly Chang
Executive Director

7/1/20

Date