

Budgets and Internal Accounting Report

TIMMA Committee



TREASURE ISLAND
MOBILITY MANAGEMENT AGENCY

Agenda Item #s 4-6

June 16, 2020

FY 2019/20 Internal Accounting Report for the Nine Months Ending March 31, 2020



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Nine Months Ending March 31, 2020



Total Assets: \$1,089,192

Total Liabilities: \$658,082

Total Revenues: \$1,489,030

Total Expenditures: \$768,562

FY 2019/20 Proposed Budget Amendment



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Budget Amendment: Revenues and Expenditures



Increase Revenues by \$228,368

Major Changes in FY19/20 Revenues:

- -\$215,125 in Program Revenues: Federal: \$705K to \$490K
- +\$443,493 in Program Revenues: Regional: \$1.7M to \$2.2M

Decrease Expenditures by \$787,279

Major Changes in FY19/20 Expenditures:

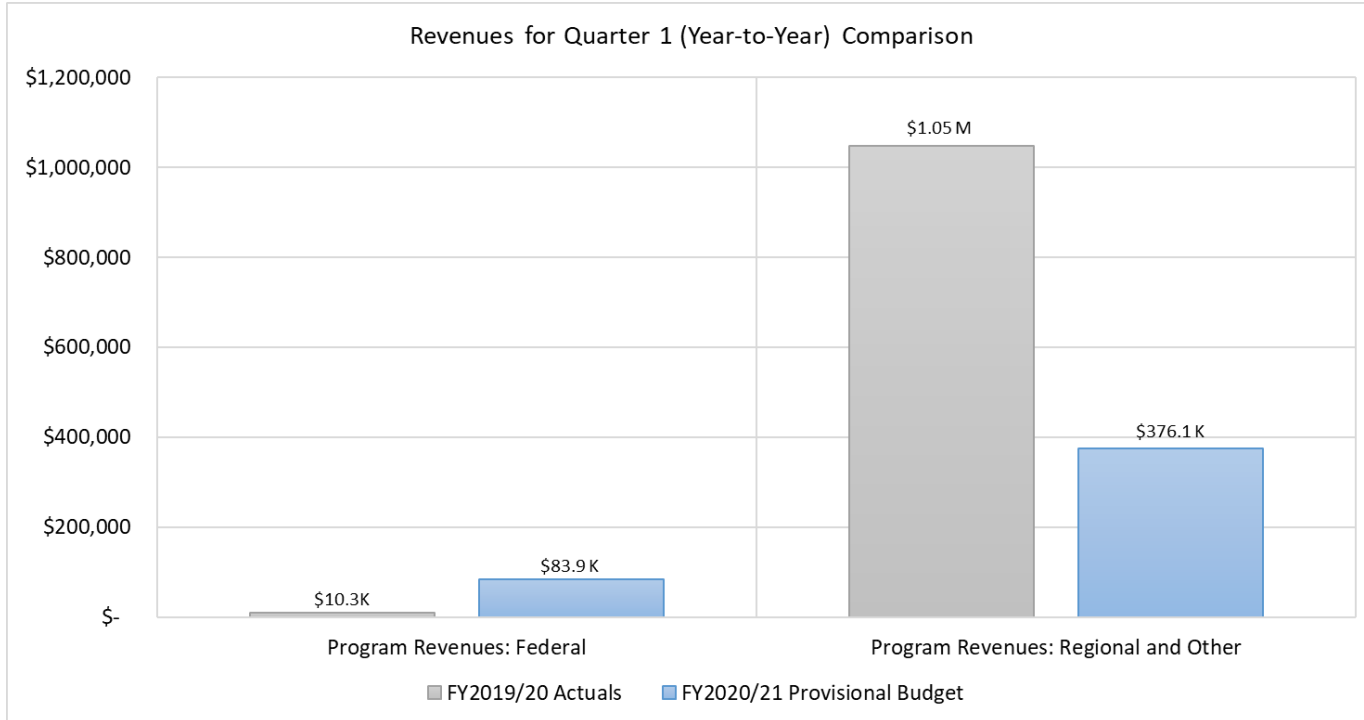
- -\$598,413 Capital Project Costs: \$2.0M to \$1.4M
- -\$188,866 Administrative Operating Costs: \$703K to \$514K

Proposed Provisional Three-Month FY 2020/21 Budget

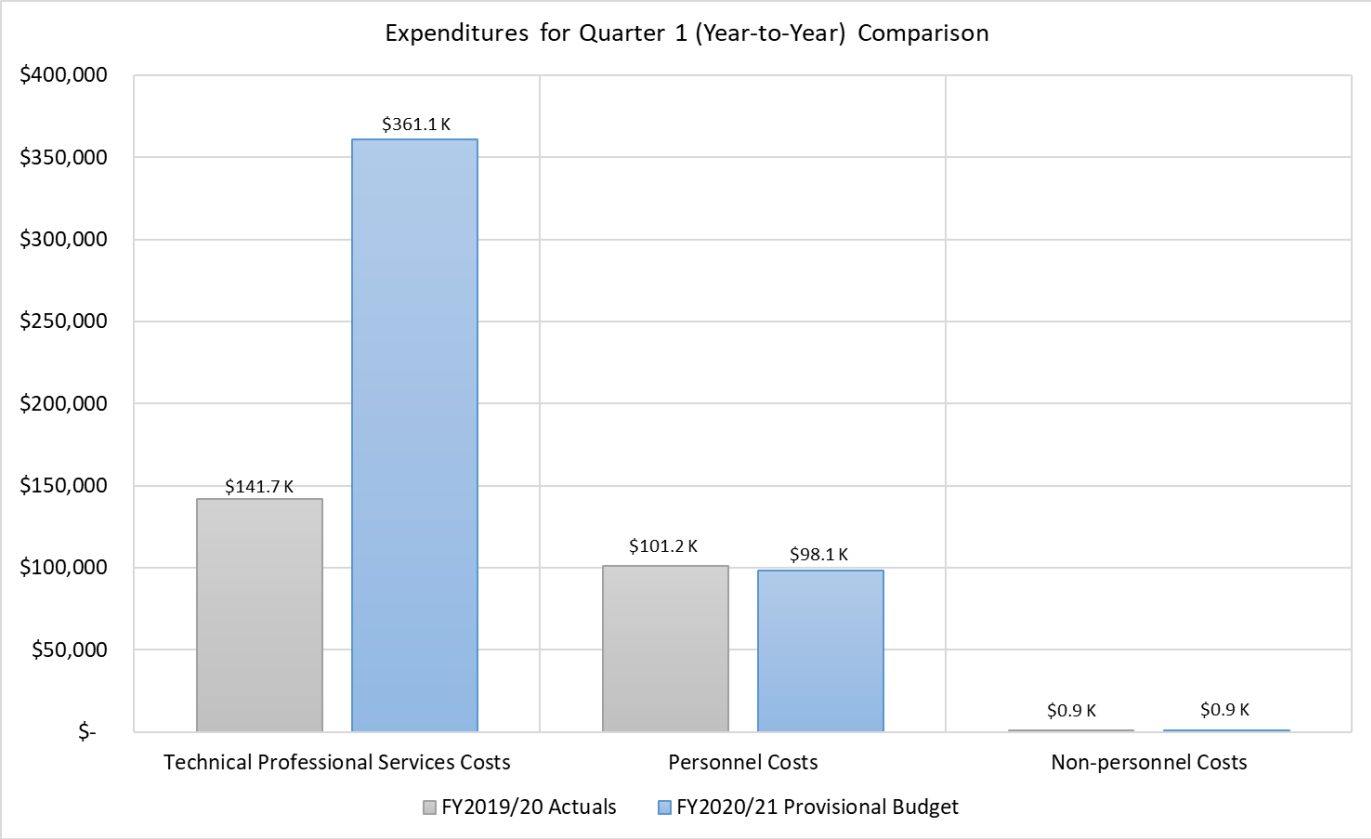


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Provisional 3-Month Budget: \$460K Revenues



Provisional 3-Month Budget: \$460K Expenditures



Core Activities

- **Governance and Administration**
- **Toll Policy Adoption and Transit Service Delivery**
- **Outreach and Communications**
- **Toll System Delivery**

Work Program - 3 Months



Activities for the Three-Month Provisional Period:

- Demand Projections and Program Financial Analysis
- Define Current Resident Toll Exemption Operating Policy
- Staff Recommendations: Affordability and Toll Policy
- Prepare for Outreach on Toll Policy
- Funding Strategy Options
- Ferry and East Bay Transit Service Plans
- Toll System Civil Design
- Autonomous Vehicle (AV) Shuttle Pilot
- Bicycle/Pedestrian Planning

Work Program - Anticipated 12 Month



Additional Anticipated Activities, full FY21:

- Conduct Outreach on Affordability and Toll Policy
- Adopt Affordability Program and Toll Policy
- Secure Additional Funding
- Ferry and East Bay Transit Service Operating Agreements
- Initiate Toll System Integration
- Transit Pass Implementation
- Parking Management Program Implementation

Fiscal Year 2020/21 Annual Budget Process



Next Steps:

- FY 2020/21 full-year Budget and Work Program
 - September for approval

Thank you.

sfcta.org/treasure-island



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