

Proposed Final Fiscal Year 2019/20 Budget Amendment

Citizens Advisory Committee



San Francisco
County Transportation
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Agenda Item 7

May 27, 2020

Revenues

Decrease by \$33.4 Million

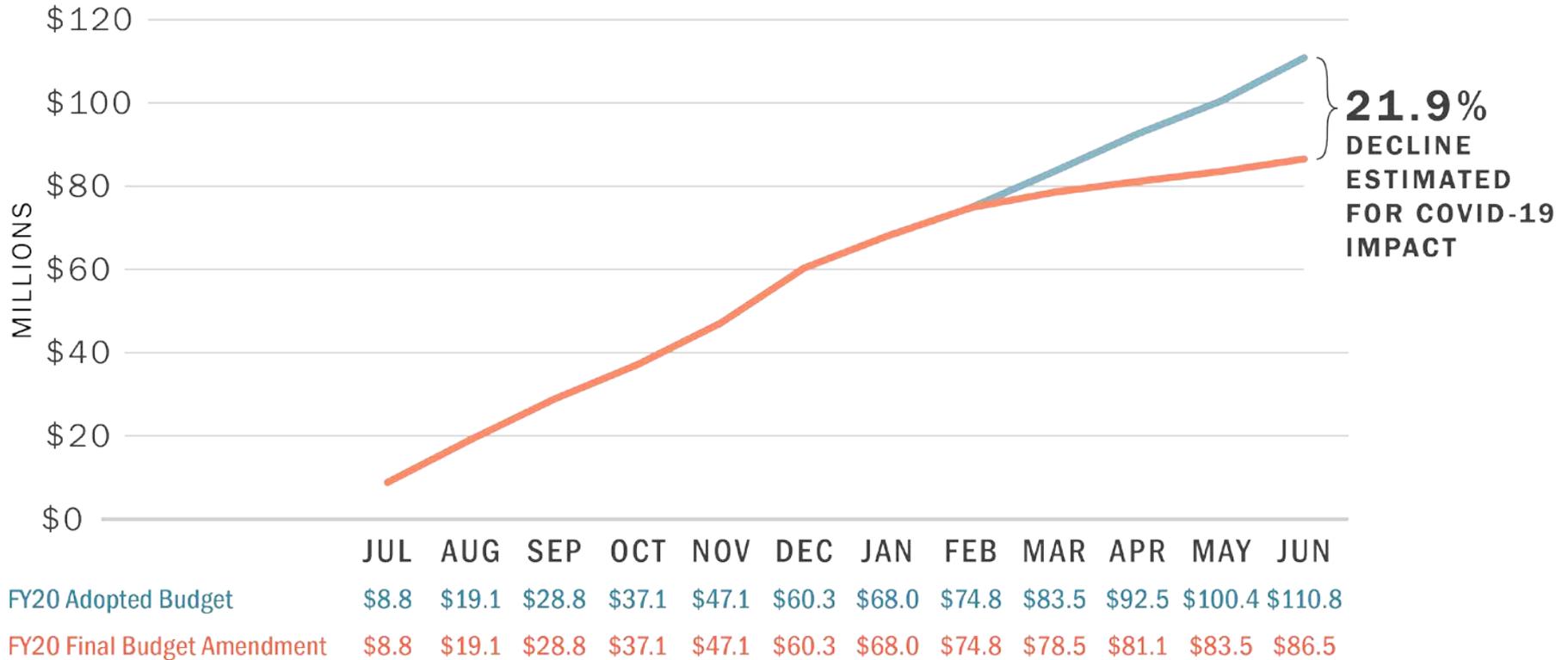
Major Changes in Revenues:

- -\$24.3M Sales Tax Revenue: \$110.9M to \$86.6M
- -\$4.4M Traffic Congestion Mitigation Tax: \$7.7M to \$3.3M
- -\$3.9M Program Revenues (Southgate Road Realignment Project): \$23.7M to \$19.9M



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FY 2019/20 Sales Tax Revenue (Adopted Budget vs. Final Budget Amendment)



Expenditures **Decrease by \$5.0 Million**

Major Changes in Expenditures:

- -\$4.9 million Capital Project Costs: \$171.0M to \$166.1M
 - Primarily due to delay in Southgate Road Realignment Project
 - Paused environmental review efforts for U.S. 101/280 Express & Bus Lanes Project
 - Consultant efforts shifted to FY 2020/21 for Pennsylvania Avenue Extension Pre-environmental & Downtown Extension studies



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Other Major Changes:

- Work Program Reviews & Administrative Operating Costs
 - Delay in hiring of four staff vacancies (but continuing underway recruitments & filling essential positions)
 - Curtailed equipment & non-essential purchases/contracting
 - Suspended travel & training
 - Paused/deferred some work efforts (New Mobility Pilot Framework, Lombard Crooked Street Project, SF-Champ model development)



Fiscal Year 2020/21 Annual Budget Process

Next Steps:

- A provisional three-month FY 2020/21 Budget will be presented to Board in June for approval
- The full 12-month preliminary FY 2020/21 Budget and Work Program will be presented to the Citizens Advisory Committee in July for information
- The full 12-month proposed FY 2020/21 Budget and Work Program will be presented to the Citizens Advisory Committee in early September for approval



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Thank you.

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