



RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2018/19 BUDGET TO DECREASE REVENUES AND EXPENDITURES BY \$1,289,045

WHEREAS, In June 2018, through approval of Resolution 18-05, the Treasure Island Mobility Management Agency (TIMMA) Board adopted the Fiscal Year (FY) 2018/19 Annual Budget and Work Program; and

WHEREAS, TIMMA's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, Budgeted revenues from federal reimbursements will be decreased by \$1,251,596 and will defer to the next fiscal year due to project schedule delays described below; and

WHEREAS, Prop K funds appropriated through Resolution 15-13 and Resolution 16-52 will decrease by \$340,090 and will defer to next fiscal year and regional revenues from the Treasure Island Development Authority (TIDA) will increase by \$302,641; and

Corresponding technical professional services expenditures will decrease by \$1,126,249, non-personnel expenditures will decrease by \$33,267, and personnel expenditures will decrease by \$129,529 for a total decrease of \$1,289,045 in expenditures for FY 2018/19 activity; and

WHEREAS, The original work scope for FY 2018/19 included issuance of the Request for Proposals for a System Integrator, launch of System Integration work, and completion of Civil Engineering Design, pending Board adoption of toll policies; and

WHEREAS, We anticipated adoption of toll policies in December 2018; however, the TIMMA Board has requested analysis of additional toll policy alternatives. System Integration should not proceed until toll policies are adopted; and

WHEREAS, The estimated contributions from federal Advanced Transportation and Congestion Management Technologies Deployment (ATCMTD) funds need to be updated to reflect



the reduced work scope and need in this fiscal year and the costs will be incurred and the revenue realized in FY 2019/20; and

WHEREAS, At its May 21, 2019 meeting, the TIMMA Committee reviewed and unanimously recommended approval of the staff recommendation; now, therefore, be it

RESOLVED, That the Treasure Island Mobility Management Agency's adopted FY 2018/19 budget is hereby amended to decrease revenues and expenditures by \$1,289,045.

Attachment:

1. Proposed Fiscal Year 2018/19 Budget Amendment



The foregoing Resolution was approved and adopted by the Treasure Island Mobility Management Agency at a regularly scheduled meeting thereof, this 25th day of June, 2019, by the following votes:

Ayes: Commissioners Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee (11)

[Handwritten Signature] 1/10/2020

Matt Haney Date
Chair

ATTEST: *[Handwritten Signature]* 1/14/2020
Tilly Chang Date
Executive Director

Treasure Island Mobility Management Agency
Attachment I
Proposed Fiscal Year 2018/19 Budget Amendment
Line Item Detail



	Proposed Budget Amendment Fiscal Year 2018/19	Increase/ (Decrease)	Adopted Budget Fiscal Year 2018/19
Program Revenues:			
Federal Advanced Transportation and Congestion Management Technologies Deployment	\$ 46,264	\$ (1,251,596)	\$ 1,297,860
San Francisco County Transportation Authority (SFCTA)	-	(340,090)	340,090
Treasure Island Development Authority (TIDA)	2,165,341	302,641	1,862,700
Total Program Revenues	2,211,605	(1,289,045)	3,500,650
Expenditures:			
Technical Professional Services	1,450,872	(1,126,249)	2,577,121
Administrative Operating Costs			
Personnel Expenditures			
Salaries	498,168	(88,080)	586,248
Fringe Benefits	234,432	(41,449)	275,881
Non-personnel Expenditures			
Administrative Operations	22,533	(33,267)	55,800
Commissioner-Related Expenses	5,600	-	5,600
Total Expenditures	2,211,605	(1,289,045)	3,500,650
Net Change in Fund Balance	\$ -	\$ -	\$ -