



Memorandum

Date: April 17, 2019
To: Transportation Authority Board
From: Cynthia Fong – Deputy Director for Finance and Administration
Subject: 5/14/2019 Board Meeting: Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Nine Months Ending March 31, 2019

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The purpose of this memorandum is to provide the quarterly internal accounting report, investment report, and debt expenditure report for the Fiscal Year (FY) 2018/19 period ending March 31, 2019.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input checked="" type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input checked="" type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other:</p> <hr/>
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Background.

Our Fiscal Policy (Resolution 18-07) establishes an annual audit requirement and directs staff to report to the Board the agency’s actual expenditures in comparison to the approved budget, on at least a quarterly basis. The Investment Policy (Resolution 19-32) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

Internal Accounting Report.

Using the format of our annual financial statements for governmental funds, the Internal Accounting Report includes a “Balance Sheet” (Attachment 1) and a “Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison” (Attachment 2). In Attachment 2, the last two columns show the budget values and the variance of revenues and expenditures as compared to the approved budget. For the nine months ending March 31, 2019, the numbers in the approved budget column are three-fourths of the total proposed amended annual budget for Fiscal Year (FY) 2018/19, including the Treasure Island Mobility Management Agency. Although the sales tax (Prop K), vehicle registration fees (Prop AA), accruals, and sales tax revenue bond are included for the nine-month totals, the Internal Accounting Report does not include: 1) the Governmental Accounting Standards Board Statement Number 34 adjustments, or 2) the other accruals that are done at the end of the FY. The Balance Sheet values, as of March 31, 2019, are used as the basis for the Investment Policy compliance review.

Investment Report.

Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with the Investment Policy and applicable provisions of California Government Code Section 53600 et seq. Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

We observe the “Prudent Investor” standard, as stated in California Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence, and diligence, taking into account the prevailing circumstances, including, but not limited to, general economic conditions, our anticipated needs, and other relevant factors that a prudent person of a like character and purpose, acting in a fiduciary capacity and familiar with those matters, would use in the stewardship of funds.

The primary objectives for the investment activities, in order of priority, are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

Balance Sheet Analysis.

Attachment 1 presents assets, liabilities, and fund balances, as of March 31, 2019. Cash, deposits, investments, and restricted cash (Bonds Proceeds) total to \$169.6 million. Other assets total to \$30.7 million and includes \$6.1 million of program receivable and \$18.4 million in sales tax receivable. Liabilities total \$287.2 million, as of March 31, 2019, and mainly include \$11.4 million in accounts payable and sales tax revenue bond par and premium amount (Series 2017) of \$270.1 million.

There is a negative of \$88.9 million in total fund balances, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements collected will fully fund this difference. This amount is obtained as follows: \$16.3 million is restricted for capital projects and \$105.3 million is an unassigned negative fund balance. The unassigned negative fund balance reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and funded with non-current (i.e., future) revenues. Commitments of future revenues are tracked through the grant administration process, and there is no issue with the availability of future revenues to honor them. A negative fund balance is a result of how these commitments are accounted for and it does not affect the viability of the projects or grants. In addition, we do not hold nor retain title for the projects constructed or for the vehicles and system improvements purchased with sales tax funds, which can result in a negative position. This reporting of all legal funding commitments without the

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corresponding revenue or assets creates or largely contributes to the \$105.3 million unassigned negative fund balance.

Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis.

Attachment 2 compares budgeted to actual levels for revenues and expenditures for the first nine months (three quarters) of the fiscal year. We earned \$100.8 million in revenues, including \$87.9 million in sales tax revenues, \$3.7 million in vehicle registration fee, \$7.3 million in total program revenues and \$1.9 in investment income for the nine months ending March 31, 2019. Revenues were lower than budgetary estimates by \$1.1 million due to the right-of-way acquisition from the U.S. Coast Guard that has not yet incurred for Yerba Buena Island Southgate Road Realignment Improvements Project and lower spending than anticipated for Yerba Buena Island Bridge Structures. We expect the expenditure to come in during 4th quarter and anticipate to receive the 2nd distribution of TFCA revenue near the end of FY2018/19.

As of March 31, 2019, we incurred \$71.9 million of expenditures, including \$32.7 million in capital projects costs, \$33.3 million in debt service cost for the Sales Tax Revenue Bonds and the revolving credit loan agreement, and \$5.9 million for personnel and non-personnel expenditures. Total expenditures were lower than the budgetary estimates by \$90.7 million. This amount includes \$2.1 million for personnel and non-personnel expenditures, which were lower than expected due to operating and various project expenditures incurring later than anticipated. We anticipate more expenditures to be incurred in the 4th quarter. The favorable variance of \$96.6 million in capital project costs is mainly due to sponsors billing other non-Prop K sources first, and a longer than anticipated lag between when SFMTA transit vehicles are placed into revenue service and when the Transportation Authority receives a reimbursement request. The variance in capital project costs is also due to the delay in expenditures for the TIMMA program. We did not initiate major engineering activities during the first three quarters, and now we expect the expenditures will not incur until next fiscal year due to a revised program launch date of July 2021. The unfavorable variance of \$8.1 million of debt service cost is due to timing of the final repayment made to the revolving credit agreement's outstanding \$24.7 million balance. The payment was made on December 4, 2018 to minimize interest costs in the current rising interest environment.

Investment Compliance.

As of March 31, 2019, approximately 66.5 percent of our investable assets, excluding the bond proceeds held by US Bank, per the terms of the debt indenture, were invested in the Treasury Pool. These investments are in compliance with both the California Government Code and the adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements for the next nine months. Attachment 3 is the most recent investment report furnished by the Office of the Treasurer.

Debt Expenditure Compliance.

As of March 31, 2019, the cumulative total of Prop K capital expenditures paid with bond proceeds is \$106.8 million. The available balance of remaining bond proceeds to be spent is \$97.2 million. Total earned interest to date from bond proceeds amounts to \$7.9 million. More details on these expenditures are included in Attachment 4.

FINANCIAL IMPACT

None. This is an information item.

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CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

Attachment 1 – Balance Sheet (unaudited)

Attachment 2 – Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget
Comparison (unaudited)

Attachment 3 – Investment Report for March 31, 2019

Attachment 4 – Debt Expenditure Report for March 31, 2019

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

ATTACHMENT 1

Balance Sheet (unaudited)

Governmental Funds

March 31, 2019

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total
Assets:						
Cash In Bank	\$ 3,785,235	\$ -	\$ 1,377,310	\$ 15,653,725	\$ -	\$ 20,816,270
Deposits and Investments with City Treasurer	41,258,132	-	-	-	-	41,258,132
Restricted Cash (Bond Proceeds)	107,513,004	-	-	-	-	107,513,004
Sales Tax Receivable	18,448,148	-	-	-	-	18,448,148
Vehicle Registration Fees Receivable	-	-	-	1,233,886	-	1,233,886
Interest Receivable from the City and County of San Francisco	71,199	-	-	-	-	71,199
Program Receivable	-	4,744,335	-	-	1,373,145	6,117,480
Other Receivable	534,786	-	-	-	-	534,786
Due From Other Funds	4,243,314	-	-	-	-	4,243,314
Prepaid Costs and Deposits	81,580	-	-	-	-	81,580
Total Assets	\$ 175,935,398	\$ 4,744,335	\$ 1,377,310	\$ 16,887,611	\$ 1,373,145	\$ 200,317,799
Liabilities:						
Accounts Payable	\$ 9,573,122	\$ 523,093	\$ 91,976	\$ 1,157,594	\$ 7,557	\$ 11,353,342
Accrued Salaries and Taxes	22,267	-	-	-	-	22,267
Due to Other Funds	-	2,176,149	441,185	260,392	1,365,588	4,243,314
Bond Interest Payable	1,402,042	-	-	-	-	1,402,042
Sales Tax Revenue Bond (Series 2017)	270,133,005	-	-	-	-	270,133,005
Total Liabilities	\$ 281,130,436	\$ 2,699,242	\$ 533,161	\$ 1,417,986	\$ 1,373,145	\$ 287,153,970
Deferred Inflows of Resources:						
Unavailable Program Revenues	\$ -	\$ 2,045,093	\$ -	\$ -	\$ -	\$ 2,045,093
Fund Balances (Deficit):						
Nonspendable	81,580	-	-	-	-	81,580
Restricted for Capital Projects	-	-	844,149	15,469,625	-	16,313,774
Unassigned	(105,276,618)	-	-	-	-	(105,276,618)
Total Fund Balances (Deficit)	\$ (105,195,038)	\$ -	\$ 844,149	\$ 15,469,625	\$ -	\$ (88,881,264)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 175,935,398	\$ 4,744,335	\$ 1,377,310	\$ 16,887,611	\$ 1,373,145	\$ 200,317,799

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY
ATTACHMENT 2
Statement of Revenue, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
Governmental Funds
For the Nine Months Ending March 31, 2019

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total	Proposed Budget Fiscal Year 2018/19	Variance With Final Budget Positive (Negative)
Revenues:								
Sales Tax	\$ 87,916,003	\$ -	\$ -	\$ -	\$ -	\$ 87,916,003	\$ 82,241,613	\$ 5,674,390
Vehicle Registration Fee	-	-	-	3,673,501	-	3,673,501	3,697,500	(23,999)
Investment Income	1,874,705	-	1,087	6,072	-	1,881,864	1,891,125	(9,261)
Program Revenue	3,409	5,273,426	374,708	-	1,638,070	7,289,613	14,029,695	(6,740,082)
Other Revenue	41,622	-	-	-	-	41,622	38,727	2,895
Total Revenues	\$ 89,835,739	\$ 5,273,426	\$ 375,795	\$ 3,679,573	\$ 1,638,070	\$ 100,802,603	\$ 101,898,660	\$ (1,096,057)
Expenditures:								
Personnel Expenditures	\$ 2,508,868	\$ 1,278,543	\$ 25,368	\$ 177,749	\$ 372,910	\$ 4,363,438	\$ 5,735,964	\$ 1,372,526
Non-personnel Expenditures	1,493,389	50,021	-	35	22,275	1,565,720	2,326,911	761,191
Capital Project Costs	28,000,403	4,188,692	54,893	118,620	345,590	32,708,198	129,312,237	96,604,039
Debt Service								
Principal	24,663,184	-	-	-	-	24,663,184	18,497,388	(6,165,796)
Interest and fiscal charges	8,621,234	-	-	-	-	8,621,234	6,719,583	(1,901,651)
Total Expenditures	\$ 65,287,078	\$ 5,517,256	\$ 80,261	\$ 296,404	\$ 740,775	\$ 71,921,774	\$ 162,592,083	\$ 90,670,309
Excess of Revenues over Expenditures	\$ 24,548,661	\$ (243,830)	\$ 295,534	\$ 3,383,169	\$ 897,295	\$ 28,880,829	\$ (60,693,423)	\$ 89,574,252
Other financing sources (uses):								
Transfers In and out	\$ 653,465	\$ 243,830	\$ -	\$ -	\$ (897,295)	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ 25,202,126	\$ -	\$ 295,534	\$ 3,383,169	\$ -	\$ 28,880,829	\$ (60,693,423)	\$ 82,756,227
Fund Balances (Deficit), Beginning of the Period	139,735,841	-	548,615	12,086,456	-	152,370,912		
Sales Tax Revenue Bond (Series 2017)	(270,133,005)	-	-	-	-	(270,133,005)		
Fund Balances (Deficit), End of the Period	\$ (105,195,038)	\$ -	\$ 844,149	\$ 15,469,625	\$ -	\$ (88,881,264)		

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY
ATTACHMENT 3

**Office of the Treasurer & Tax Collector
City and County of San Francisco**



José Cisneros, Treasurer

Tajel Shah, Chief Assistant Treasurer
Robert L. Shaw, CFA, Chief Investment Officer

Investment Report for the month of March 2019

April 15, 2019

**The Honorable London N. Breed
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**

**The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of March 31, 2019. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of March 2019 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	March 2019	Fiscal YTD	February 2019
Average Daily Balance	\$ 10,348	\$ 11,417	\$ 10,211	\$ 11,016
Net Earnings	176.42	23.36	153.06	21.22
Earned Income Yield	2.27%	2.41%	2.25%	2.51%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of	Book	Market	Wtd. Avg.	Wtd. Avg.	WAM
Investment Type	Portfolio	Value	Value	Coupon	YTM	WAM
U.S. Treasuries	9.48%	\$ 1,100.6	\$ 1,103.1	0.88%	2.20%	301
Federal Agencies	47.54%	5,540.8	5,530.7	2.22%	2.27%	695
State & Local Government						
Agency Obligations	1.20%	141.7	139.9	2.21%	1.96%	415
Public Time Deposits	0.30%	35.2	35.2	2.52%	2.52%	104
Negotiable CDs	19.31%	2,270.0	2,246.8	2.82%	2.82%	144
Commercial Paper	8.91%	1,027.4	1,036.4	0.00%	2.81%	113
Medium Term Notes	0.46%	53.3	53.4	2.19%	2.44%	219
Money Market Funds	7.04%	819.4	819.4	2.33%	2.33%	1
Supranationals	5.75%	666.9	668.4	1.43%	2.31%	457
Totals	100.0%	\$ 11,655.4	\$ 11,633.2	1.99%	2.42%	430

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

**José Cisneros
Treasurer**

cc: Treasury Oversight Committee: Aimee Brown, Kevin Kone, Reeta Madhavan, Eric Sandler
Ben Rosenfield - Controller, Office of the Controller
Tonia Lediju, Ph.D. - Chief Audit Executive, Office of the Controller
Mayor's Office of Public Policy and Finance
San Francisco County Transportation Authority
San Francisco Public Library
San Francisco Health Service System

Portfolio Summary

Pooled Fund

As of March 31, 2019

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 1,110.0	\$ 1,100.6	\$ 1,103.1	100.22	9.48%	100%	Yes
Federal Agencies	5,544.9	5,540.8	5,530.7	99.82	47.54%	100%	Yes
State & Local Government							
Agency Obligations	140.1	141.7	139.9	98.74	1.20%	20%	Yes
Public Time Deposits	35.2	35.2	35.2	100.00	0.30%	100%	Yes
Negotiable CDs	2,270.0	2,270.0	2,246.8	98.98	19.31%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	1,045.0	1,027.4	1,036.4	100.87	8.91%	25%	Yes
Medium Term Notes	53.5	53.3	53.4	100.18	0.46%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	819.4	819.4	819.4	100.00	7.04%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	671.0	666.9	668.4	100.22	5.75%	30%	Yes
TOTAL	\$ 11,689.1	\$ 11,655.4	\$ 11,633.2	99.81	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

Totals may not add due to rounding.

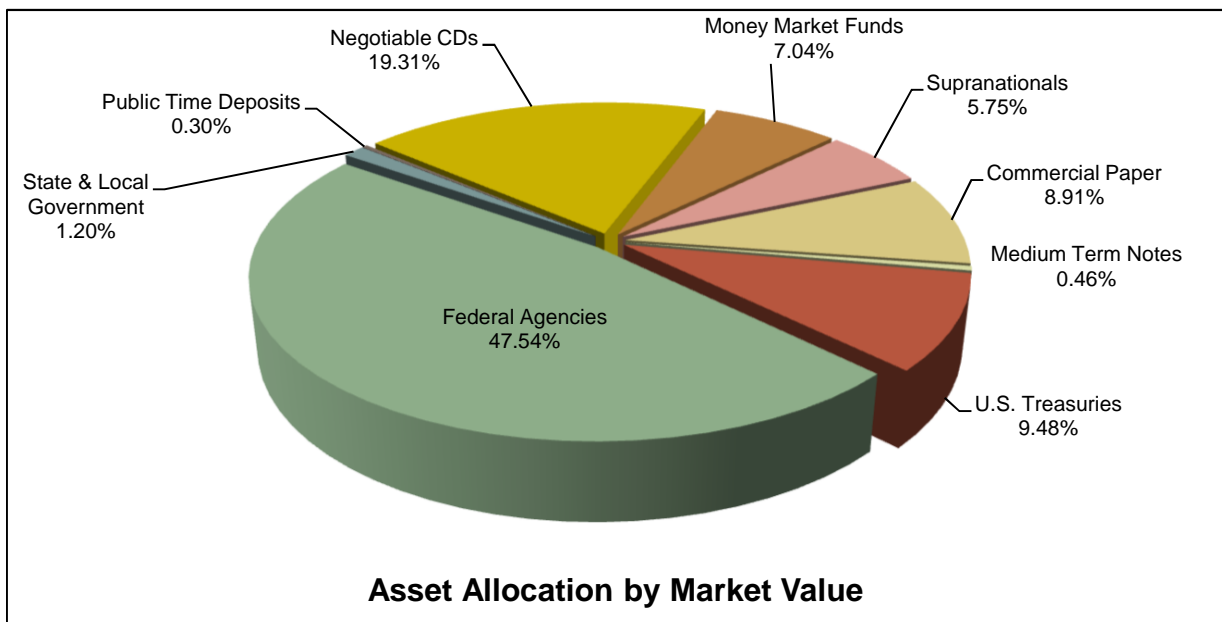
City and County of San Francisco

Pooled Fund Portfolio Statistics

For the month ended March 31, 2019

Average Daily Balance	\$11,417,178,106
Net Earnings	\$23,360,854
Earned Income Yield	2.41%
Weighted Average Maturity	430 days

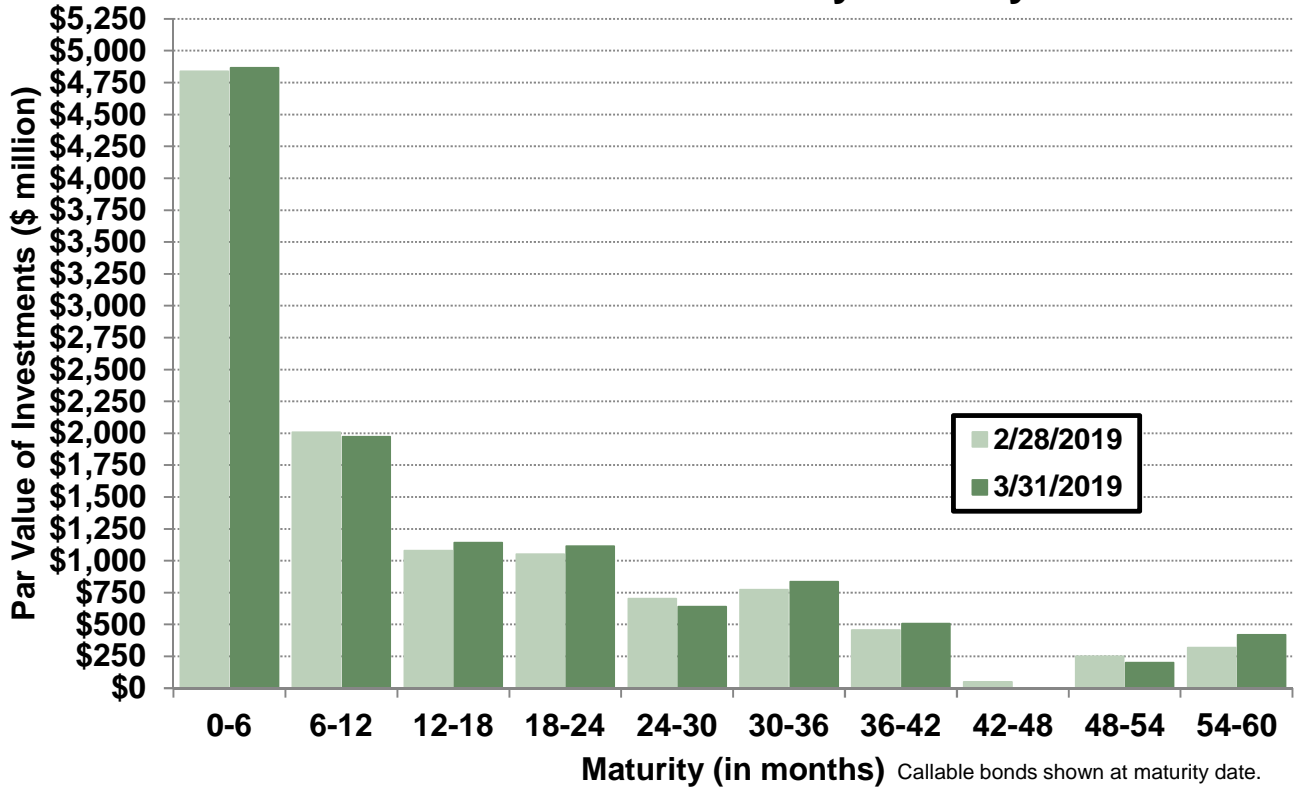
Investment Type	(\$ million)	Par Value	Book Value	Market Value
U.S. Treasuries	\$ 1,110.0	\$ 1,100.6	\$ 1,103.1	\$ 1,103.1
Federal Agencies	5,544.9	5,540.8	5,530.7	5,530.7
State & Local Government				
Agency Obligations	140.1	141.7	139.9	139.9
Public Time Deposits	35.2	35.2	35.2	35.2
Negotiable CDs	2,270.0	2,270.0	2,246.8	2,246.8
Commercial Paper	1,045.0	1,027.4	1,036.4	1,036.4
Medium Term Notes	53.5	53.3	53.4	53.4
Money Market Funds	819.4	819.4	819.4	819.4
Supranationals	671.0	666.9	668.4	668.4
Total	\$ 11,689.1	\$ 11,655.4	\$ 11,633.2	\$ 11,633.2



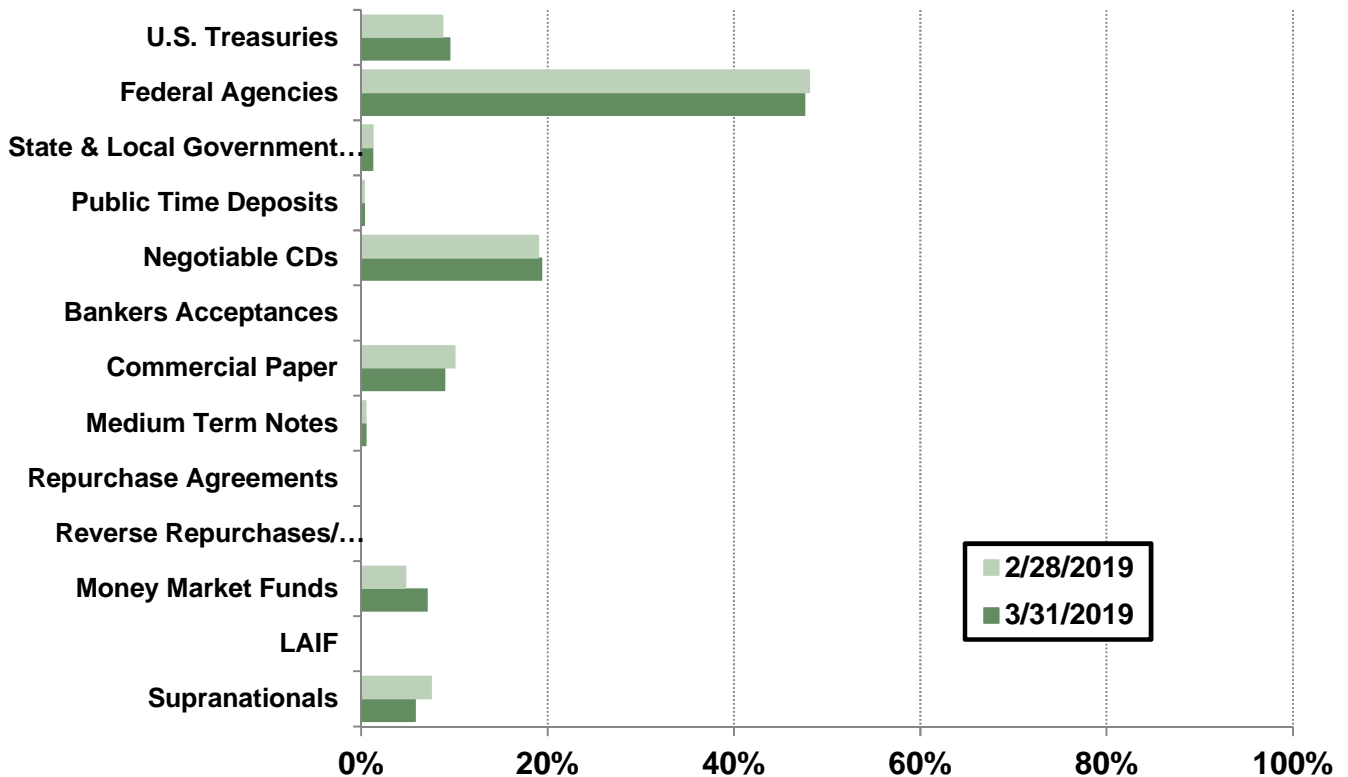
Portfolio Analysis

Pooled Fund

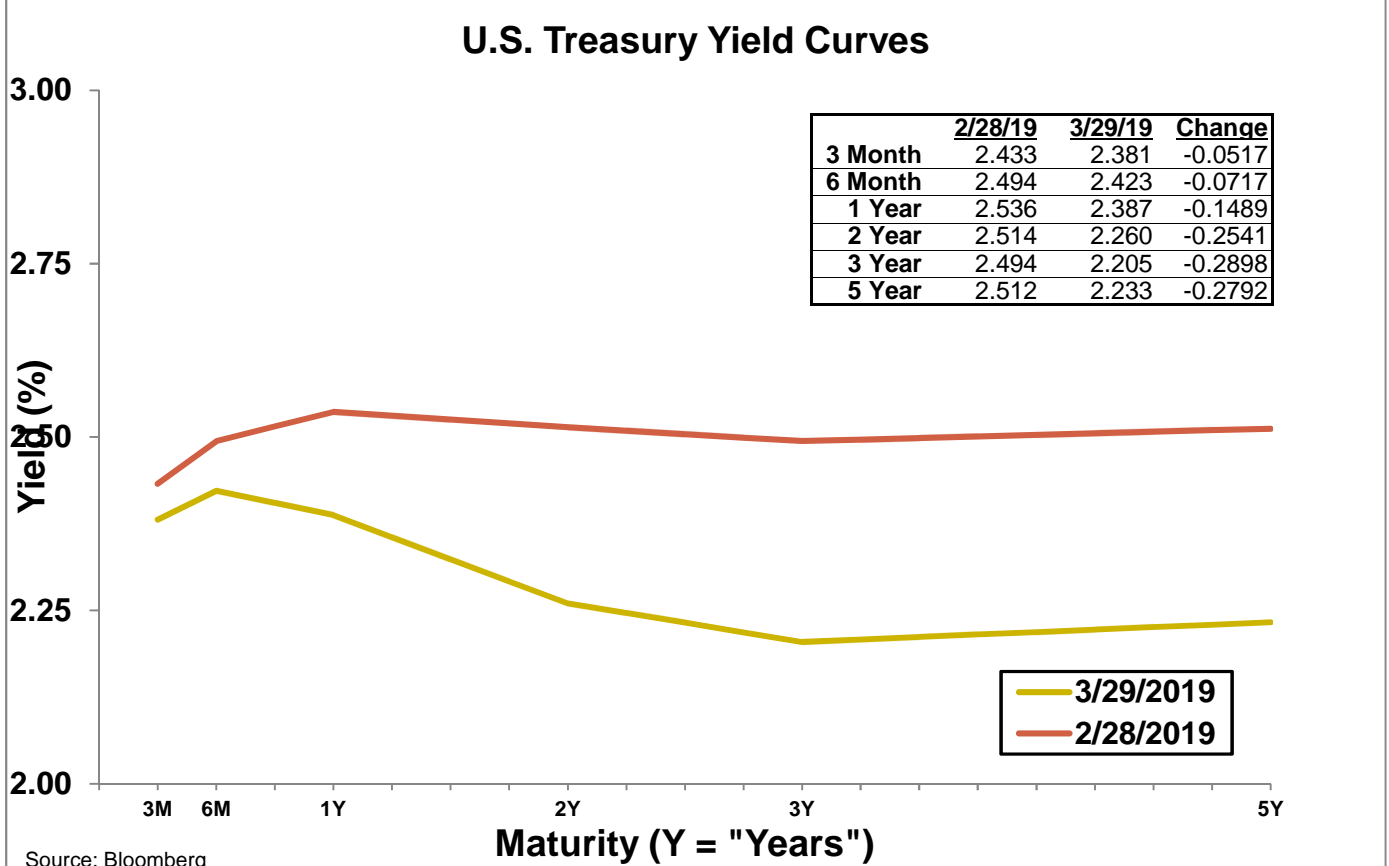
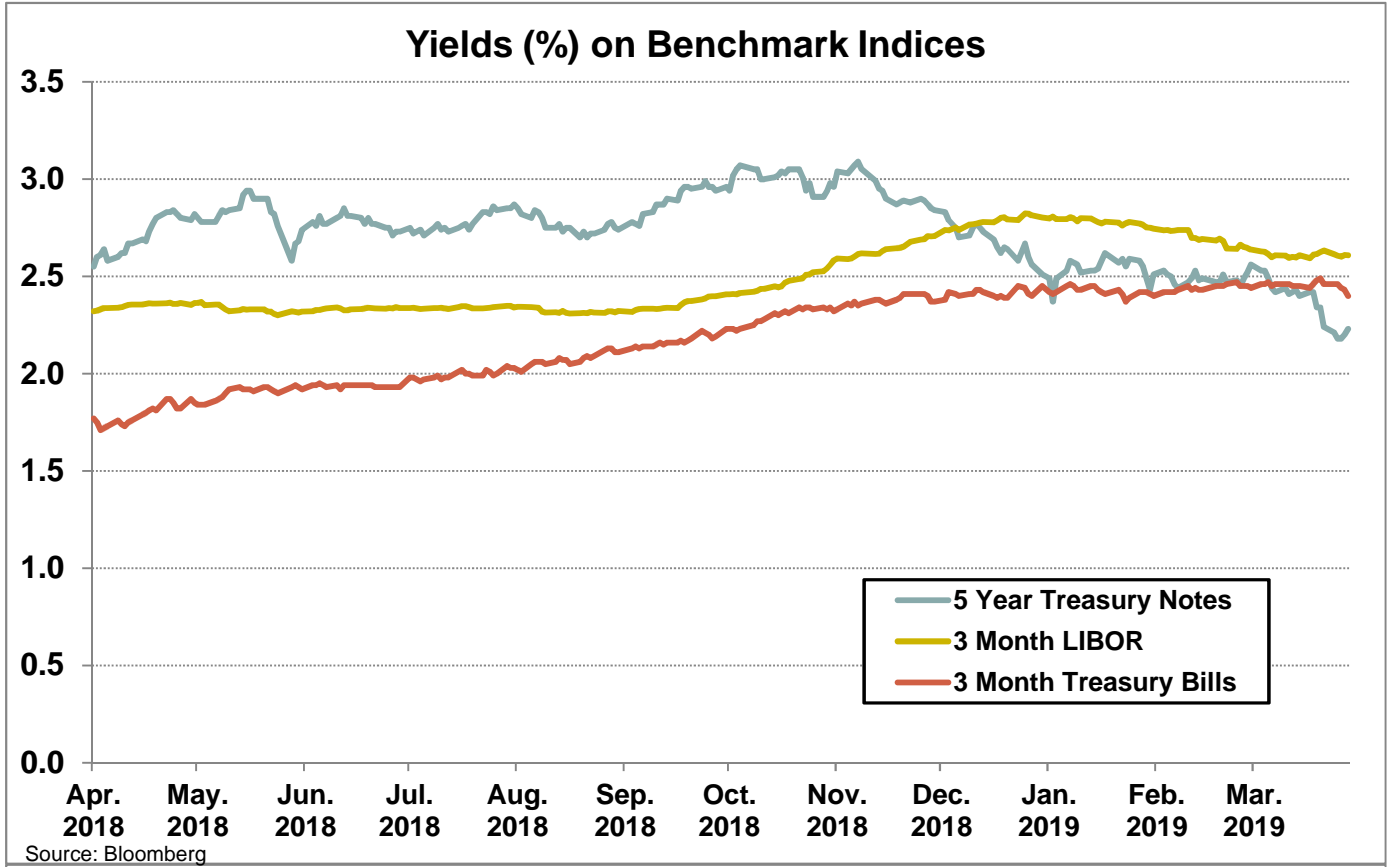
Par Value of Investments by Maturity



Asset Allocation by Market Value



Yield Curves



Investment Inventory

Pooled Fund

As of March 31, 2019

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized		Market Value
			Settle Date	Date				Book Value	Market Value	
U.S. Treasuries	912796UV9	TREASURY BILL	3/14/2019	4/2/2019	0.00	\$ 50,000,000	\$ 49,937,274	\$ 49,996,699	\$ 49,996,500	
U.S. Treasuries	912796UV9	TREASURY BILL	3/14/2019	4/2/2019	0.00	50,000,000	49,937,392	49,996,705	49,996,500	
U.S. Treasuries	912796UV9	TREASURY BILL	3/26/2019	4/2/2019	0.00	50,000,000	49,976,472	49,996,639	49,996,500	
U.S. Treasuries	912796RD3	TREASURY BILL	3/26/2019	4/4/2019	0.00	50,000,000	49,969,750	49,989,917	49,990,000	
U.S. Treasuries	912796RD3	TREASURY BILL	3/26/2019	4/4/2019	0.00	50,000,000	49,969,873	49,989,958	49,990,000	
U.S. Treasuries	912796UW7	TREASURY BILL	3/25/2019	4/9/2019	0.00	50,000,000	49,949,646	49,973,144	49,973,500	
U.S. Treasuries	912828Q52	US TREASURY	5/10/2018	4/15/2019	0.88	50,000,000	49,371,094	49,974,104	49,970,000	
U.S. Treasuries	912828Q52	US TREASURY	6/7/2018	4/15/2019	0.88	50,000,000	49,394,531	49,972,832	49,970,000	
U.S. Treasuries	912828R44	US TREASURY	5/10/2018	5/15/2019	0.88	35,000,000	34,499,609	34,940,494	34,932,800	
U.S. Treasuries	912796QH5	TREASURY BILL	5/24/2018	5/23/2019	0.00	60,000,000	58,619,833	59,802,833	59,796,600	
U.S. Treasuries	912828XS4	US TREASURY	6/20/2017	5/31/2019	1.25	50,000,000	49,896,484	49,991,252	49,900,000	
U.S. Treasuries	912796QM4	TREASURY BILL	10/1/2018	6/20/2019	0.00	40,000,000	39,300,606	39,786,444	39,790,000	
U.S. Treasuries	912828T59	US TREASURY	5/18/2018	10/15/2019	1.00	25,000,000	24,492,188	24,805,749	24,803,750	
U.S. Treasuries	912828T59	US TREASURY	8/15/2018	10/15/2019	1.00	50,000,000	49,134,766	49,599,880	49,607,500	
U.S. Treasuries	912828N8	US TREASURY	1/16/2018	12/31/2019	1.88	50,000,000	49,871,094	49,950,532	49,789,000	
U.S. Treasuries	912828XU9	US TREASURY	6/20/2017	6/15/2020	1.50	50,000,000	49,982,422	49,992,895	49,464,500	
U.S. Treasuries	912828XU9	US TREASURY	12/20/2018	6/15/2020	1.50	100,000,000	98,333,104	98,629,489	98,929,000	
U.S. Treasuries	912828Q1	US TREASURY	3/4/2019	1/15/2021	2.00	50,000,000	49,618,925	49,507,386	49,722,500	
U.S. Treasuries	912828S27	US TREASURY	8/15/2017	6/30/2021	1.13	25,000,000	24,519,531	24,721,226	24,391,500	
U.S. Treasuries	912828T67	US TREASURY	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	49,778,669	48,740,500	
U.S. Treasuries	912828U65	US TREASURY	12/13/2016	11/30/2021	1.75	100,000,000	99,312,500	99,630,654	98,707,000	
U.S. Treasuries	912828XW5	US TREASURY	8/15/2017	6/30/2022	1.75	25,000,000	24,977,539	24,985,034	24,623,000	
Subtotals					0.88	\$ 1,110,000,000	\$ 1,100,638,852	\$ 1,106,012,535	\$ 1,103,080,650	
Federal Agencies	3134GBFR8	FREDDIE MAC	4/5/2017	4/5/2019	1.40	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 24,997,000	
Federal Agencies	3137EADZ9	FREDDIE MAC	5/10/2018	4/15/2019	1.13	19,979,000	19,765,424	19,970,206	19,968,611	
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	6/6/2018	5/16/2019	1.17	5,900,000	5,835,100	5,891,510	5,891,268	
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	12/5/2017	5/17/2019	1.17	50,350,000	49,861,605	50,307,450	50,273,972	
Federal Agencies	3136G3QP3	FANNIE MAE	5/24/2016	5/24/2019	1.25	10,000,000	10,000,000	10,000,000	9,982,100	
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	5/12/2017	5/28/2019	1.38	30,000,000	29,943,300	29,995,668	29,949,600	
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	5/30/2017	5/30/2019	1.32	27,000,000	26,983,800	26,998,691	26,954,370	
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	6/6/2018	6/6/2019	2.25	12,450,000	12,439,169	12,448,041	12,445,767	
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	6/12/2017	6/12/2019	1.38	50,000,000	50,000,000	50,000,000	49,903,500	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	6/9/2017	6/14/2019	1.63	25,000,000	25,105,750	25,010,647	24,960,500	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/23/2017	6/14/2019	1.63	25,000,000	25,108,750	25,012,193	24,960,500	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/9/2017	6/14/2019	1.63	35,750,000	35,875,840	35,763,816	35,693,515	
Federal Agencies	3134G9QW0	FREDDIE MAC	6/14/2016	6/14/2019	1.28	50,000,000	50,000,000	50,000,000	49,882,500	
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	8/23/2017	7/1/2019	1.40	15,000,000	15,005,400	15,000,726	14,961,750	
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	5/23/2018	7/5/2019	1.08	35,370,000	34,836,267	35,245,724	35,253,633	
Federal Agencies	3134G9YR2	FREDDIE MAC	7/12/2016	7/12/2019	2.25	50,000,000	50,000,000	50,000,000	49,983,000	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	4/19/2018	8/5/2019	0.88	5,000,000	4,905,088	4,974,717	4,972,650	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5/10/2018	8/5/2019	0.88	6,000,000	5,886,596	5,968,387	5,967,180	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	4/19/2018	8/5/2019	0.88	24,000,000	23,545,680	23,878,976	23,868,720	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	9/27/2018	8/5/2019	0.88	36,010,000	35,485,694	35,798,261	35,813,025	
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	2.68	25,000,000	25,000,000	25,000,000	25,019,750	
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	2.68	25,000,000	25,000,000	25,000,000	25,019,750	
Federal Agencies	3134G94F1	FREDDIE MAC	8/15/2016	8/15/2019	2.00	25,000,000	25,000,000	25,000,000	24,922,750	
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	8/20/2019	2.61	50,000,000	50,000,000	50,000,000	50,030,000	
Federal Agencies	3135G0P23	FANNIE MAE	8/30/2016	8/23/2019	1.25	20,000,000	20,000,000	20,000,000	19,904,400	

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			Settle Date	Date	Coupon			Book Value	Market Value
Federal Agencies	3136G3X59	FANNIE MAE	8/23/2016	8/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,865,750
Federal Agencies	3134G9GS0	FREDDIE MAC	5/26/2016	8/26/2019	1.25	25,000,000	25,000,000	25,000,000	24,877,250
Federal Agencies	3134GAFY5	FREDDIE MAC	11/28/2017	8/28/2019	1.30	8,450,000	8,374,795	8,432,436	8,409,694
Federal Agencies	3134GAHR8	FREDDIE MAC	9/23/2016	9/23/2019	2.50	25,000,000	25,000,000	25,000,000	25,003,750
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	9/27/2019	1.18	50,000,000	50,000,000	50,000,000	49,687,500
Federal Agencies	3132X0KH3	FARMER MAC	10/6/2016	10/1/2019	2.81	50,000,000	50,000,000	50,000,000	50,042,000
Federal Agencies	3133EJF79	FEDERAL FARM CREDIT BANK	10/10/2018	10/10/2019	2.65	36,000,000	35,987,760	35,993,561	36,057,960
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	12/1/2017	10/11/2019	1.12	20,000,000	19,732,000	19,923,823	19,872,000
Federal Agencies	3134G8TG4	FREDDIE MAC	4/11/2016	10/11/2019	1.50	15,000,000	15,000,000	15,000,000	14,921,700
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	10/13/2017	10/21/2019	1.50	21,500,000	21,461,945	21,489,532	21,385,835
Federal Agencies	3136G0T68	FANNIE MAE	8/28/2017	10/24/2019	1.33	14,000,000	13,968,220	13,991,681	13,910,680
Federal Agencies	3134GBHT2	FREDDIE MAC	9/12/2017	10/25/2019	1.63	50,000,000	50,024,500	50,006,561	49,768,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019	1.20	25,000,000	25,000,000	25,000,000	24,822,250
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019	1.13	50,000,000	49,950,000	49,990,337	49,614,500
Federal Agencies	3134GAVL5	FREDDIE MAC	11/4/2016	11/4/2019	1.17	100,000,000	100,000,000	100,000,000	99,223,000
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	6/14/2018	11/14/2019	2.45	50,000,000	49,987,500	49,994,522	50,028,500
Federal Agencies	3136G3LV5	FANNIE MAE	5/26/2016	11/26/2019	1.35	8,950,000	8,950,000	8,950,000	8,884,934
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/2/2016	12/2/2019	2.65	50,000,000	50,000,000	50,000,000	50,053,500
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	11,360,000	11,464,888	11,356,884	11,356,933
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/12/2017	12/13/2019	2.38	20,000,000	20,186,124	20,065,182	19,994,600
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	40,000,000	40,369,200	40,129,829	39,989,200
Federal Agencies	3134G9VR5	FREDDIE MAC	7/6/2016	1/6/2020	2.00	25,000,000	25,000,000	25,000,000	24,939,500
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	1/17/2020	1.65	1,000,000	996,070	998,554	993,730
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	1/17/2020	1.65	31,295,000	31,172,011	31,249,754	31,098,780
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	4/24/2018	1/24/2020	2.42	25,000,000	24,996,500	24,998,370	25,007,250
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	4/24/2018	1/24/2020	2.42	25,000,000	24,995,700	24,997,998	25,007,250
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	2/9/2018	2/11/2020	2.13	50,000,000	49,908,500	49,960,500	49,860,500
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	5/17/2017	3/13/2020	1.88	15,710,000	15,843,849	15,755,049	15,623,909
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	9/20/2017	3/20/2020	1.45	20,000,000	19,979,400	19,992,004	19,821,000
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	3/27/2018	3/27/2020	2.38	50,000,000	49,964,000	49,982,222	50,103,500
Federal Agencies	3136G3TK1	FANNIE MAE	7/6/2016	4/6/2020	2.00	25,000,000	25,000,000	25,000,000	24,956,500
Federal Agencies	3134GBET5	FREDDIE MAC	5/22/2018	4/13/2020	1.80	10,000,000	9,839,400	9,912,273	9,930,100
Federal Agencies	3133EJG37	FEDERAL FARM CREDIT BANK	10/15/2018	4/15/2020	2.85	25,000,000	24,992,500	24,994,799	25,118,000
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	4/17/2020	1.25	15,000,000	15,000,000	15,000,000	14,819,850
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	4/20/2018	4/20/2020	2.50	50,000,000	50,000,000	50,000,000	49,990,000
Federal Agencies	3137EAEM7	FREDDIE MAC	4/19/2018	4/23/2020	2.50	35,000,000	34,992,300	34,995,935	35,018,900
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	4/24/2018	4/24/2020	2.51	50,000,000	50,000,000	50,000,000	50,001,000
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	4/24/2018	4/24/2020	2.51	50,000,000	50,000,000	50,000,000	50,001,000
Federal Agencies	3134GBLY6	FREDDIE MAC	5/8/2017	5/8/2020	2.00	25,000,000	25,000,000	25,000,000	24,995,500
Federal Agencies	3134GBPB2	FREDDIE MAC	5/30/2017	5/22/2020	1.70	15,750,000	15,750,000	15,750,000	15,625,733
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	6/15/2017	6/15/2020	1.54	25,000,000	24,997,500	24,998,994	24,759,750
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	6/15/2017	6/15/2020	1.54	26,900,000	26,894,620	26,897,835	26,641,491
Federal Agencies	3134GBST0	FREDDIE MAC	6/22/2017	6/22/2020	1.65	14,675,000	14,675,000	14,675,000	14,540,284
Federal Agencies	3134GBTX0	FREDDIE MAC	6/29/2017	6/29/2020	1.75	50,000,000	49,990,000	49,995,849	49,538,500
Federal Agencies	3136G3TG0	FANNIE MAE	6/30/2016	6/30/2020	1.50	15,000,000	15,000,000	15,000,000	14,882,850
Federal Agencies	3134GB5M0	FREDDIE MAC	12/1/2017	7/1/2020	1.96	50,000,000	50,000,000	50,000,000	49,694,000
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	7/6/2017	7/6/2020	1.55	25,000,000	24,989,961	24,995,768	24,751,500
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	7/13/2017	7/13/2020	1.75	50,000,000	50,000,000	50,000,000	49,566,000
Federal Agencies	3134GBXV9	FREDDIE MAC	7/13/2017	7/13/2020	1.85	50,000,000	50,000,000	50,000,000	49,632,500
Federal Agencies	3135G0T60	FANNIE MAE	8/1/2017	7/30/2020	1.50	50,000,000	49,848,500	49,932,697	49,422,500

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Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.65	6,700,000	6,699,330	6,699,685	6,628,645
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.80	25,000,000	25,000,000	25,000,000	24,780,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.80	50,000,000	50,000,000	50,000,000	49,561,000
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	3/14/2018	9/14/2020	2.40	25,000,000	24,984,458	24,990,963	25,000,750
Federal Agencies	3133EJ3N7	FEDERAL FARM CREDIT BANK	12/21/2018	9/21/2020	2.77	25,000,000	24,990,750	24,992,210	25,156,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/2017	9/28/2020	1.38	18,000,000	17,942,220	17,971,731	17,730,900
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/2017	9/28/2020	1.38	30,000,000	29,903,700	29,952,885	29,551,500
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	3/12/2018	10/5/2020	1.70	25,530,000	25,035,101	25,238,231	25,261,935
Federal Agencies	3132XOKR1	FARMER MAC	11/2/2016	11/2/2020	2.69	25,000,000	25,000,000	25,000,000	25,077,250
Federal Agencies	3132XOZF1	FARMER MAC	11/13/2017	11/9/2020	1.93	12,000,000	11,970,000	11,983,846	11,915,520
Federal Agencies	3133EJT90	FEDERAL FARM CREDIT BANK	11/16/2018	11/16/2020	2.95	50,000,000	49,947,835	49,957,540	50,484,000
Federal Agencies	3137EAEK1	FREDDIE MAC	11/15/2017	11/17/2020	1.88	50,000,000	49,952,000	49,973,945	49,619,000
Federal Agencies	3134GBX56	FREDDIE MAC	11/24/2017	11/24/2020	2.25	60,000,000	60,223,200	60,122,801	59,911,800
Federal Agencies	3134GBLR1	FREDDIE MAC	5/25/2017	11/25/2020	1.75	24,715,000	24,712,529	24,713,834	24,462,413
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,995,924	24,822,500
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,995,924	24,822,500
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	12/13/2017	12/11/2020	1.88	10,000,000	9,957,600	9,975,971	9,921,100
Federal Agencies	3132XOZY0	FARMER MAC	12/15/2017	12/15/2020	2.05	12,750,000	12,741,458	12,745,136	12,680,385
Federal Agencies	3130AG2H7	FEDERAL HOME LOAN BANK	3/18/2019	12/18/2020	2.65	34,300,000	34,300,000	34,300,000	34,310,359
Federal Agencies	3130AG2H7	FEDERAL HOME LOAN BANK	3/18/2019	12/18/2020	2.65	40,000,000	40,000,000	40,000,000	40,012,080
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	2.68	50,000,000	50,000,000	50,000,000	50,113,500
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	2.82	100,000,000	100,000,000	100,000,000	100,464,000
Federal Agencies	3133EJ4Q9	FEDERAL FARM CREDIT BANK	1/11/2019	1/11/2021	2.55	100,000,000	99,934,000	99,941,223	100,362,000
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	9/20/2017	2/10/2021	1.87	50,200,000	50,189,960	50,194,482	49,693,984
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	4/16/2018	2/12/2021	2.35	50,000,000	49,673,710	49,784,263	49,949,500
Federal Agencies	3137EAEI9	FREDDIE MAC	2/16/2018	2/16/2021	2.38	22,000,000	21,941,920	21,963,594	22,021,340
Federal Agencies	3134GBD58	FREDDIE MAC	8/30/2017	2/26/2021	1.80	5,570,000	5,569,443	5,569,696	5,510,234
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	3/11/2019	3/11/2021	2.55	50,000,000	49,975,000	49,975,718	50,180,500
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	3/11/2019	3/11/2021	2.55	50,000,000	49,975,000	49,975,718	50,180,500
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8/11/2017	3/22/2021	2.20	8,585,000	8,593,327	8,589,552	8,518,295
Federal Agencies	3132XOQ53	FARMER MAC	3/29/2018	3/29/2021	2.60	6,350,000	6,343,079	6,345,403	6,379,020
Federal Agencies	3132XOQ53	FARMER MAC	3/29/2018	3/29/2021	2.60	20,450,000	20,427,710	20,435,194	20,543,457
Federal Agencies	3134GBJP8	FREDDIE MAC	11/16/2017	5/3/2021	1.89	22,000,000	21,874,600	21,924,304	21,782,200
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	5/22/2018	5/10/2021	2.70	17,700,000	17,653,095	17,666,682	17,825,493
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,676,000
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,676,000
Federal Agencies	3135G0U35	FANNIE MAE	6/25/2018	6/22/2021	2.75	25,000,000	24,994,250	24,995,723	25,237,500
Federal Agencies	3134GBJ60	FREDDIE MAC	9/29/2017	6/29/2021	1.90	50,000,000	50,000,000	50,000,000	49,491,000
Federal Agencies	3134G9H26	FREDDIE MAC	1/29/2018	6/30/2021	1.50	1,219,000	1,201,934	1,207,773	1,214,855
Federal Agencies	3134G9H26	FREDDIE MAC	1/25/2018	6/30/2021	1.50	3,917,000	3,869,996	3,866,177	3,903,682
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	11/1/2017	7/1/2021	2.08	100,000,000	100,000,000	100,000,000	99,303,000
Federal Agencies	3134GBM25	FREDDIE MAC	10/2/2017	7/1/2021	1.92	50,000,000	50,000,000	50,000,000	49,506,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	9/18/2017	9/13/2021	1.88	25,000,000	24,927,500	24,955,385	24,619,750
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/7/2021	1.38	25,000,000	25,000,000	25,000,000	24,447,500
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	10/19/2018	10/19/2021	3.00	25,000,000	24,980,900	24,983,758	25,411,000
Federal Agencies	3130AFBE6	FEDERAL HOME LOAN BANK	10/30/2018	10/25/2021	3.26	50,000,000	50,000,000	50,000,000	50,024,500
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	14,156,495
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	14,644,650
Federal Agencies	3133EJT74	FEDERAL FARM CREDIT BANK	11/15/2018	11/15/2021	3.05	50,000,000	49,950,000	49,956,250	50,911,500
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	9/8/2017	12/15/2021	2.00	50,000,000	50,000,000	50,000,000	49,542,500

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			Settle Date	Date				Book Value	
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,974,250	24,976,717	25,310,000
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,974,250	24,976,717	25,310,000
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,964,250	24,967,675	25,310,000
Federal Agencies	3134GSK38	FREDDIE MAC	12/20/2018	12/20/2021	3.17	25,000,000	25,000,000	25,000,000	25,023,750
Federal Agencies	3134GSK46	FREDDIE MAC	12/20/2018	12/20/2021	3.17	25,000,000	25,000,000	25,000,000	25,023,250
Federal Agencies	3134GSN27	FREDDIE MAC	12/21/2018	12/21/2021	3.13	25,000,000	25,000,000	25,000,000	25,026,000
Federal Agencies	3134GSN43	FREDDIE MAC	12/21/2018	12/21/2021	3.13	25,000,000	25,000,000	25,000,000	25,022,250
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	1/3/2019	1/3/2022	3.03	25,000,000	25,000,000	25,000,000	25,022,250
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	1/3/2019	1/3/2022	3.03	25,000,000	25,000,000	25,000,000	25,022,250
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	1/3/2019	1/3/2022	3.03	25,000,000	25,000,000	25,000,000	25,022,250
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	1/3/2019	1/3/2022	3.03	25,000,000	25,000,000	25,000,000	25,022,250
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	2/19/2019	2/14/2022	2.53	20,700,000	20,689,886	20,683,265	20,821,923
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	3/1/2019	3/1/2022	2.55	10,000,000	9,997,186	9,997,266	10,066,000
Federal Agencies	3130AFZK6	FEDERAL HOME LOAN BANK	3/28/2019	3/28/2022	2.90	50,000,000	50,000,000	50,000,000	50,023,000
Federal Agencies	3130AFZK6	FEDERAL HOME LOAN BANK	3/28/2019	3/28/2022	2.90	50,000,000	50,000,000	50,000,000	50,023,000
Federal Agencies	3130AG3E3	FEDERAL HOME LOAN BANK	3/28/2019	3/28/2022	2.85	50,000,000	50,000,000	50,000,000	50,020,200
Federal Agencies	3135GOT45	FANNIE MAE	6/6/2017	4/5/2022	1.88	25,000,000	25,072,250	25,045,054	24,725,500
Federal Agencies	3134GBQGO	FREDDIE MAC	5/25/2017	5/25/2022	2.18	50,000,000	50,000,000	50,000,000	49,741,000
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/6/2017	6/2/2022	1.88	50,000,000	50,059,250	50,037,657	49,331,500
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/9/2017	6/2/2022	1.88	50,000,000	49,997,500	49,998,408	49,331,500
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	6/13/2018	6/13/2022	3.00	25,000,000	24,957,500	24,965,994	25,021,750
Federal Agencies	3134GBF72	FREDDIE MAC	9/15/2017	6/15/2022	2.01	50,000,000	50,000,000	50,000,000	49,532,000
Federal Agencies	3134GBN73	FREDDIE MAC	10/2/2017	7/1/2022	2.07	50,000,000	50,000,000	50,000,000	49,599,500
Federal Agencies	3134GBW99	FREDDIE MAC	11/1/2017	7/1/2022	2.24	100,000,000	100,000,000	100,000,000	99,443,000
Federal Agencies	3134GBXU1	FREDDIE MAC	7/27/2017	7/27/2022	2.25	31,575,000	31,575,000	31,575,000	31,259,566
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	9/1/2017	9/1/2022	2.17	50,000,000	50,000,000	50,000,000	49,629,500
Federal Agencies	3134GS5J0	FREDDIE MAC	3/28/2019	6/28/2023	3.00	100,000,000	100,000,000	100,000,000	100,066,000
Federal Agencies	3134GSY74	FREDDIE MAC	2/22/2019	8/22/2023	3.01	25,000,000	25,000,000	25,000,000	25,025,250
Federal Agencies	3134GSY74	FREDDIE MAC	2/22/2019	8/22/2023	3.01	25,000,000	25,000,000	25,000,000	25,025,250
Federal Agencies	3134GSY74	FREDDIE MAC	2/22/2019	8/22/2023	3.01	25,000,000	25,000,000	25,000,000	25,025,250
Federal Agencies	3134GSY74	FREDDIE MAC	2/22/2019	8/22/2023	3.01	25,000,000	25,000,000	25,000,000	25,025,250
Federal Agencies	3134GSY25	FREDDIE MAC	2/6/2019	11/6/2023	3.00	25,000,000	25,000,000	25,000,000	25,022,500
Federal Agencies	3134GSY25	FREDDIE MAC	2/6/2019	11/6/2023	3.00	25,000,000	25,000,000	25,000,000	25,022,500
Federal Agencies	3134GSY25	FREDDIE MAC	2/6/2019	11/6/2023	3.00	25,000,000	25,000,000	25,000,000	25,022,500
Federal Agencies	3134GSY25	FREDDIE MAC	2/6/2019	11/6/2023	3.00	25,000,000	25,000,000	25,000,000	25,022,500
Federal Agencies	3134GS2F1	FREDDIE MAC	2/20/2019	11/20/2023	3.00	25,000,000	25,000,000	25,000,000	25,023,000
Federal Agencies	3134GS2F1	FREDDIE MAC	2/20/2019	11/20/2023	3.00	25,000,000	25,000,000	25,000,000	25,023,000
Federal Agencies	3134GS2F1	FREDDIE MAC	2/20/2019	11/20/2023	3.00	25,000,000	25,000,000	25,000,000	25,023,000
Federal Agencies	3134GS4E2	FREDDIE MAC	2/28/2019	11/28/2023	3.02	50,000,000	50,000,000	50,000,000	50,022,500
Federal Agencies	3134GS5P6	FREDDIE MAC	3/18/2019	12/18/2023	3.00	25,000,000	25,000,000	25,000,000	25,033,250
Federal Agencies	3134GS5P6	FREDDIE MAC	3/18/2019	12/18/2023	3.00	25,000,000	25,000,000	25,000,000	25,033,250
Federal Agencies	3134GS5P6	FREDDIE MAC	3/18/2019	12/18/2023	3.00	25,000,000	25,000,000	25,000,000	25,033,250
Federal Agencies	3134GS5P6	FREDDIE MAC	3/18/2019	12/18/2023	3.00	25,000,000	25,000,000	25,000,000	25,033,250
Federal Agencies	3134GST47	FREDDIE MAC	1/30/2019	1/29/2024	3.10	17,775,000	17,765,866	17,764,691	17,790,287
Federal Agencies	3130AFR90	FEDERAL HOME LOAN BANK	1/30/2019	1/30/2024	3.25	50,000,000	50,000,000	50,000,000	50,020,500
Subtotals					2.22	\$ 5,544,935,000	\$ 5,540,814,253	\$ 5,543,162,931	\$ 5,530,689,787

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized		
				Date					Book Value	Market Value	
State/Local Agencies	13063DAB4	CALIFORNIA ST	4/27/2017	4/1/2019	1.59	\$	23,000,000	\$	23,000,000	\$	23,000,000
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/2016	5/1/2019	2.25		4,750,000		4,754,227		4,749,145
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	6/30/2016	5/15/2019	1.23		2,000,000		2,000,000		1,996,680
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/5/2015	7/1/2019	1.80		4,180,000		4,214,443		4,172,685
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/2/2015	7/1/2019	1.80		16,325,000		16,461,640		16,296,431
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/2015	10/1/2019	6.09		8,500,000		10,217,510		8,646,540
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL	8/16/2016	5/1/2020	1.45		18,000,000		18,000,000		17,787,240
State/Local Agencies	13063DGA0	CALIFORNIA ST	4/25/2018	4/1/2021	2.80		33,000,000		33,001,320		33,297,990
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/2017	5/1/2021	1.71		28,556,228		28,073,056		28,173,003
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	8/9/2016	5/15/2021	1.91		1,769,000		1,810,695		1,748,886
Subtotals					2.21	\$	140,080,228	\$	141,657,723	\$	139,868,601
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	5/16/2018	5/16/2019	2.59	\$	240,000	\$	240,000	\$	240,000
Public Time Deposits	PP9N2NML7	SAN FRANCISCO CREDIT UNION	12/5/2018	6/4/2019	2.41		10,000,000		10,000,000		10,000,000
Public Time Deposits	PP041MX54	BANK OF SAN FRANCISCO	12/11/2018	6/1/2019	2.58		5,000,000		5,000,000		5,000,000
Public Time Deposits	PP9N20S31	BRIDGE BANK	12/24/2018	6/24/2019	2.57		10,000,000		10,000,000		10,000,000
Public Time Deposits	PP9F99QR1	BRIDGE BANK	3/26/2019	9/26/2019	2.55		10,000,000		10,000,000		10,000,000
Subtotals					2.52	\$	35,240,000	\$	35,240,000	\$	35,240,000
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	3/28/2018	4/1/2019	2.97	\$	50,000,000	\$	50,000,000	\$	50,000,852
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	4/4/2018	4/3/2019	2.96		50,000,000		50,000,000		49,986,945
Negotiable CDs	89114MUJ4	TORONTO DOMINION BANK NY	2/8/2019	4/8/2019	2.47		50,000,000		50,000,000		49,970,625
Negotiable CDs	06370RCZ0	BANK OF MONTREAL CHICAGO	7/6/2018	4/24/2019	2.60		50,000,000		50,000,000		49,918,403
Negotiable CDs	25215FDX9	DEXIA CREDIT LOCAL SA NY	8/9/2018	4/24/2019	2.57		50,000,000		50,000,000		49,918,403
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	6/20/2018	4/24/2019	2.65		50,000,000		50,000,000		49,918,403
Negotiable CDs	78012UGB5	ROYAL BANK OF CANADA NY	8/20/2018	4/29/2019	2.53		50,000,000		50,000,000		49,902,084
Negotiable CDs	89114MBQ9	TORONTO DOMINION BANK NY	8/16/2018	4/29/2019	2.56		50,000,000		50,000,000		49,902,084
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	5/2/2018	5/1/2019	2.86		35,000,000		35,000,000		34,926,889
Negotiable CDs	78012UGF6	ROYAL BANK OF CANADA NY	8/23/2018	5/6/2019	2.55		25,000,000		25,000,000		24,939,618
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	5/10/2018	5/13/2019	2.69		40,000,000		40,000,000		39,885,111
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	5/23/2018	5/24/2019	2.66		25,000,000		25,000,000		24,910,243
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	5/23/2018	5/24/2019	2.68		25,000,000		25,000,000		24,910,243
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	6/4/2018	6/4/2019	2.79		50,000,000		50,000,000		49,784,584
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	6/7/2018	6/7/2019	2.76		40,000,000		40,000,000		39,819,833
Negotiable CDs	25215FDY7	DEXIA CREDIT LOCAL SA NY	8/10/2018	6/14/2019	2.62		50,000,000		50,000,000		49,751,945
Negotiable CDs	89114MAX5	TORONTO DOMINION BANK NY	8/13/2018	6/14/2019	2.61		50,000,000		50,000,000		49,751,945
Negotiable CDs	06370RHT9	BANK OF MONTREAL CHICAGO	9/7/2018	6/24/2019	2.64		40,000,000		40,000,000		39,775,444
Negotiable CDs	78012UGS8	ROYAL BANK OF CANADA NY	8/31/2018	6/24/2019	2.65		50,000,000		50,000,000		49,719,306
Negotiable CDs	62478TW54	MUFG UNION BANK NA	2/27/2019	6/25/2019	2.61		40,000,000		40,000,000		39,772,833
Negotiable CDs	06370RMN6	BANK OF MONTREAL CHICAGO	10/15/2018	7/1/2019	2.76		50,000,000		50,000,000		49,680,959
Negotiable CDs	25215FEF7	DEXIA CREDIT LOCAL SA NY	11/14/2018	7/1/2019	2.82		50,000,000		50,000,000		49,680,959
Negotiable CDs	89114MAY3	TORONTO DOMINION BANK NY	8/13/2018	7/1/2019	2.63		50,000,000		50,000,000		49,680,959
Negotiable CDs	89114MCE5	TORONTO DOMINION BANK NY	8/21/2018	7/1/2019	2.64		50,000,000		50,000,000		49,680,959
Negotiable CDs	89114MKR7	TORONTO DOMINION BANK NY	11/5/2018	7/1/2019	2.93		50,000,000		50,000,000		49,680,959
Negotiable CDs	63873NB67	NATIXIS NY BRANCH	12/19/2018	7/22/2019	2.98		25,000,000		25,000,000		24,804,458
Negotiable CDs	06370RSD2	BANK OF MONTREAL CHICAGO	12/19/2018	7/25/2019	2.88		50,000,000		50,000,000		49,598,625
Negotiable CDs	06370RUD9	BANK OF MONTREAL CHICAGO	2/5/2019	8/5/2019	2.63		50,000,000		50,000,000		49,560,889
Negotiable CDs	78012ULA1	ROYAL BANK OF CANADA NY	12/12/2018	8/30/2019	2.94		50,000,000		50,000,000		49,475,125

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized	
			Settle Date	Date				Book Value	Market Value
Negotiable CDs	06417G4V7	BANK OF NOVA SCOTIA HOUSTON	2/8/2019	9/6/2019	2.65	50,000,000	50,000,000	50,000,000	49,451,111
Negotiable CDs	89114MWS2	TORONTO DOMINION BANK NY	3/8/2019	9/18/2019	2.59	25,000,000	25,000,000	25,000,000	24,704,972
Negotiable CDs	78012UKW4	ROYAL BANK OF CANADA NY	12/7/2018	10/25/2019	3.01	50,000,000	50,000,000	50,000,000	49,259,792
Negotiable CDs	89114MPG6	TORONTO DOMINION BANK NY	12/6/2018	10/25/2019	3.06	25,000,000	25,000,000	25,000,000	24,629,896
Negotiable CDs	89114MLP0	TORONTO DOMINION BANK NY	11/9/2018	10/28/2019	3.08	50,000,000	50,000,000	50,000,000	49,249,167
Negotiable CDs	06370RNN5	BANK OF MONTREAL CHICAGO	11/6/2018	11/6/2019	3.10	50,000,000	50,000,000	50,000,000	49,217,292
Negotiable CDs	96130AAN8	WESTPAC BANKING CORP NY	11/8/2018	11/8/2019	3.10	50,000,000	50,000,000	50,000,000	49,210,209
Negotiable CDs	96130AAT5	WESTPAC BANKING CORP NY	11/14/2018	11/14/2019	3.08	50,000,000	50,000,000	50,000,000	49,188,959
Negotiable CDs	89114MME4	TORONTO DOMINION BANK NY	11/19/2018	11/19/2019	3.10	25,000,000	25,000,000	25,000,000	24,585,625
Negotiable CDs	78012UKB0	ROYAL BANK OF CANADA NY	11/26/2018	11/25/2019	3.07	50,000,000	50,000,000	50,000,000	49,150,000
Negotiable CDs	96130AAZ1	WESTPAC BANKING CORP NY	11/29/2018	11/27/2019	3.06	50,000,000	50,000,000	50,000,000	49,142,917
Negotiable CDs	06370RPG8	BANK OF MONTREAL CHICAGO	12/3/2018	12/3/2019	3.12	50,000,000	50,000,000	50,000,000	49,121,667
Negotiable CDs	89114MPF8	TORONTO DOMINION BANK NY	12/6/2018	12/6/2019	3.10	50,000,000	50,000,000	50,000,000	49,111,042
Negotiable CDs	96130ABE7	WESTPAC BANKING CORP NY	12/7/2018	12/6/2019	3.05	50,000,000	50,000,000	50,000,000	49,111,042
Negotiable CDs	06370RQD4	BANK OF MONTREAL CHICAGO	12/6/2018	12/9/2019	3.06	50,000,000	50,000,000	50,000,000	49,100,417
Negotiable CDs	06370RQZ5	BANK OF MONTREAL CHICAGO	12/10/2018	12/11/2019	3.06	50,000,000	50,000,000	50,000,000	49,093,334
Negotiable CDs	63873NE49	NATIXIS NY BRANCH	1/11/2019	1/6/2020	3.00	50,000,000	50,000,000	50,000,000	48,981,667
Negotiable CDs	96130ABW7	WESTPAC BANKING CORP NY	2/15/2019	2/14/2020	2.71	50,000,000	50,000,000	50,000,000	48,840,834
Negotiable CDs	96130ACE6	WESTPAC BANKING CORP NY	3/6/2019	2/26/2020	2.70	50,000,000	50,000,000	50,000,000	48,797,500
Negotiable CDs	06370RUV9	BANK OF MONTREAL CHICAGO	3/1/2019	3/2/2020	2.68	50,000,000	50,000,000	50,000,000	48,779,445
Negotiable CDs	06370RVN6	BANK OF MONTREAL CHICAGO	3/5/2019	3/2/2020	2.70	50,000,000	50,000,000	50,000,000	48,779,445
Subtotals					2.82	\$ 2,270,000,000	\$ 2,270,000,000	\$ 2,270,000,000	\$ 2,246,816,006
Commercial Paper	25214PKT9	DEXIA CREDIT LOCAL SA NY	8/14/2018	4/1/2019	0.00	\$ 15,000,000	\$ 14,763,292	\$ 15,000,000	\$ 15,000,000
Commercial Paper	62479MSD6	MUFG BANK LTD NY	2/25/2019	5/13/2019	0.00	25,000,000	24,863,646	24,925,625	24,924,833
Commercial Paper	62479MTR4	MUFG BANK LTD NY	10/15/2018	6/25/2019	0.00	40,000,000	39,238,189	39,744,056	39,754,467
Commercial Paper	89233HTR5	TOYOTA MOTOR CREDIT CORP	10/15/2018	6/25/2019	0.00	50,000,000	49,054,764	49,682,431	49,693,084
Commercial Paper	62479MTS2	MUFG BANK LTD NY	11/6/2018	6/26/2019	0.00	50,000,000	49,075,222	49,657,194	49,689,556
Commercial Paper	62479MU19	MUFG BANK LTD NY	11/13/2018	7/1/2019	0.00	50,000,000	49,070,417	49,632,208	49,669,334
Commercial Paper	62479MU19	MUFG BANK LTD NY	11/15/2018	7/1/2019	0.00	50,000,000	49,081,667	49,633,472	49,669,334
Commercial Paper	62479MU19	MUFG BANK LTD NY	11/19/2018	7/1/2019	0.00	50,000,000	49,097,778	49,633,472	49,669,334
Commercial Paper	63873KU13	NATIXIS NY BRANCH	11/26/2018	7/1/2019	0.00	25,000,000	24,567,507	24,818,632	24,834,667
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	10/11/2018	7/1/2019	0.00	50,000,000	49,013,750	49,658,750	49,669,334
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	11/16/2018	7/1/2019	0.00	50,000,000	49,117,222	49,646,111	49,669,334
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	11/26/2018	7/1/2019	0.00	50,000,000	49,147,069	49,642,319	49,669,334
Commercial Paper	62479MU84	MUFG BANK LTD NY	11/28/2018	7/8/2019	0.00	40,000,000	39,284,667	39,684,222	39,715,556
Commercial Paper	62479MU84	MUFG BANK LTD NY	11/27/2018	7/8/2019	0.00	50,000,000	49,101,806	49,605,278	49,644,445
Commercial Paper	62479MUA9	MUFG BANK LTD NY	12/7/2018	7/10/2019	0.00	30,000,000	29,485,792	29,760,833	29,782,400
Commercial Paper	63873KUN5	NATIXIS NY BRANCH	12/11/2018	7/22/2019	0.00	50,000,000	49,095,611	49,545,778	49,594,667
Commercial Paper	62479MUQ4	MUFG BANK LTD NY	12/27/2018	7/24/2019	0.00	40,000,000	39,335,844	39,637,733	39,670,044
Commercial Paper	25214PNB5	DEXIA CREDIT LOCAL SA NY	1/3/2019	8/5/2019	0.00	15,000,000	14,753,900	14,855,100	14,858,133
Commercial Paper	25214PNC3	DEXIA CREDIT LOCAL SA NY	1/3/2019	8/6/2019	0.00	40,000,000	39,340,667	39,610,533	39,618,733
Commercial Paper	62479MV75	MUFG BANK LTD NY	1/29/2019	8/7/2019	0.00	50,000,000	49,287,500	49,520,000	49,519,722
Commercial Paper	62479MVK6	MUFG BANK LTD NY	2/25/2019	8/19/2019	0.00	25,000,000	24,681,597	24,745,278	24,737,695
Commercial Paper	89233HW42	TOYOTA MOTOR CREDIT CORP	3/11/2019	9/4/2019	0.00	50,000,000	49,368,208	49,443,167	49,416,278
Commercial Paper	25214PNZ2	DEXIA CREDIT LOCAL SA NY	2/26/2019	9/16/2019	0.00	50,000,000	49,284,583	49,405,000	49,371,945
Commercial Paper	89233HWQ3	TOYOTA MOTOR CREDIT CORP	3/12/2019	9/24/2019	0.00	50,000,000	49,300,389	49,371,778	49,342,389
Commercial Paper	25214PNV1	DEXIA CREDIT LOCAL SA NY	2/5/2019	10/28/2019	0.00	50,000,000	49,035,694	49,235,833	49,202,056
Subtotals					0.00	\$ 1,045,000,000	\$ 1,027,446,781	\$ 1,036,094,804	\$ 1,036,386,668

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date					Book Value	Market Value
Medium Term Notes	037833AQ3	APPLE INC	5/31/2018	5/6/2019	2.10	\$ 18,813,000	\$ 18,765,779	\$ 18,808,139	\$ 18,803,782	
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	6/20/2018	11/1/2019	1.90	9,650,000	9,557,071	9,610,146	9,609,953	
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	1/11/2018	1/10/2020	2.20	20,000,000	19,982,200	19,993,066	19,939,200	
Medium Term Notes	89236TFQ3	TOYOTA MOTOR CREDIT CORP	1/8/2019	1/8/2021	3.05	5,000,000	4,997,000	4,997,341	5,045,200	
Subtotals						2.19	\$ 53,463,000	\$ 53,302,050	\$ 53,408,692	\$ 53,398,134
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	8/3/2018	4/1/2019	2.30	\$ 10,244,367	\$ 10,244,367	\$ 10,244,367	\$ 10,244,367	
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PI	8/3/2018	4/1/2019	2.34	171,626,494	171,626,494	171,626,494	171,626,494	
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	1/15/2013	4/1/2019	2.31	10,277,174	10,277,174	10,277,174	10,277,174	
Money Market Funds	31607A703	FIDELITY INST GOV FUND	11/4/2015	4/1/2019	2.34	546,294,023	546,294,023	546,294,023	546,294,023	
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	12/31/2012	4/1/2019	2.34	80,941,618	80,941,618	80,941,618	80,941,618	
Subtotals						2.33	\$ 819,383,676	\$ 819,383,676	\$ 819,383,676	\$ 819,383,676
Supranationals	459516DU1	IFC DISCOUNT NOTE	3/29/2019	4/1/2019	0.00	\$ 30,000,000	\$ 29,994,250	\$ 30,000,000	\$ 30,000,000	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/11/2018	5/13/2019	1.00	5,000,000	4,935,000	4,991,875	4,990,400	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/6/2018	5/13/2019	1.00	14,270,000	14,084,710	14,247,178	14,242,602	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/1/2018	5/13/2019	1.00	20,557,000	20,306,410	20,526,582	20,517,531	
Supranationals	459058EV1	INTL BK RECON & DEVELOP	6/28/2018	7/26/2019	1.25	10,000,000	9,870,700	9,961,835	9,960,200	
Supranationals	4581X0BY3	INTER-AMERICAN DEVEL BK	11/5/2018	9/12/2019	1.13	44,716,000	44,101,155	44,391,773	44,428,923	
Supranationals	459058FQ1	INTL BK RECON & DEVELOP	11/6/2017	9/30/2019	1.20	50,000,000	49,483,894	49,864,457	49,668,500	
Supranationals	45905UJZ6	INTL BK RECON & DEVELOP	6/2/2017	10/25/2019	1.30	25,000,000	24,845,000	24,963,331	24,808,250	
Supranationals	45905UJZ6	INTL BK RECON & DEVELOP	6/2/2017	10/25/2019	1.30	29,300,000	29,118,340	29,257,024	29,075,269	
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	3/21/2017	4/21/2020	1.88	50,000,000	49,956,500	49,985,101	49,706,500	
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	5/17/2018	5/12/2020	1.63	10,000,000	9,789,360	9,881,914	9,915,900	
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	4/12/2017	5/12/2020	1.63	25,000,000	24,940,750	24,978,584	24,789,750	
Supranationals	459058GA5	INTL BK RECON & DEVELOP	8/29/2017	9/4/2020	1.63	50,000,000	49,989,500	49,995,026	49,460,500	
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	11/9/2017	11/9/2020	1.95	50,000,000	49,965,000	49,981,223	49,588,000	
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	12/20/2017	11/9/2020	1.95	50,000,000	49,718,500	49,843,107	49,588,000	
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	1/25/2018	1/25/2021	2.25	50,000,000	49,853,000	49,910,807	49,884,000	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	4/19/2018	4/19/2021	2.63	45,000,000	44,901,000	44,932,344	45,222,750	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	5/16/2018	4/19/2021	2.63	50,000,000	49,693,972	49,785,580	50,247,500	
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	5/23/2018	7/20/2021	1.13	12,135,000	11,496,942	11,670,003	11,800,681	
Supranationals	459058GH0	INTL BK RECON & DEVELOP	7/25/2018	7/23/2021	2.75	50,000,000	49,883,000	49,909,737	50,483,500	
Subtotals						1.75	\$ 670,978,000	\$ 666,926,982	\$ 669,077,481	\$ 668,378,755
Grand Totals						1.99	\$ 11,689,079,903	\$ 11,655,410,316	\$ 11,672,451,217	\$ 11,633,242,277

Monthly Investment Earnings

Pooled Fund

For month ended March 31, 2019

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Date	Earned Interest	Amort.	Realized	Earned Income
							Expense	Gain/(Loss)			/Net Earnings		
U.S. Treasuries	912796XJ3	CASH MGMT BILL	\$ -	0.00	2.36	2/27/19	3/1/19	\$ -	\$ -	-	\$ -	\$ -	
U.S. Treasuries	912796XJ3	CASH MGMT BILL	-	0.00	2.36	2/28/19	3/1/19	-	-	-	-	-	
U.S. Treasuries	912796XJ3	CASH MGMT BILL	-	0.00	2.32	2/28/19	3/1/19	-	-	-	-	-	
U.S. Treasuries	912796UR8	TREASURY BILL	-	0.00	2.32	3/4/19	3/5/19	-	-	6,444	-	6,444	
U.S. Treasuries	912796RB7	TREASURY BILL	-	0.00	2.30	3/13/19	3/14/19	-	-	3,194	-	3,194	
U.S. Treasuries	912796RC5	TREASURY BILL	-	0.00	2.35	3/19/19	3/21/19	-	-	6,528	-	6,528	
U.S. Treasuries	912796UU1	TREASURY BILL	-	0.00	2.36	3/5/19	3/26/19	-	-	68,863	-	68,863	
U.S. Treasuries	912796UU1	TREASURY BILL	-	0.00	2.37	3/14/19	3/26/19	-	-	39,433	-	39,433	
U.S. Treasuries	912796PX1	TREASURY BILL	-	0.00	2.34	3/5/19	3/28/19	-	-	74,638	-	74,638	
U.S. Treasuries	912796PX1	TREASURY BILL	-	0.00	2.33	3/5/19	3/28/19	-	-	74,478	-	74,478	
U.S. Treasuries	912796PX1	TREASURY BILL	-	0.00	2.34	3/6/19	3/28/19	-	-	71,347	-	71,347	
U.S. Treasuries	912796UV9	TREASURY BILL	50,000,000	0.00	2.38	3/14/19	4/2/19	-	-	59,425	-	59,425	
U.S. Treasuries	912796UV9	TREASURY BILL	50,000,000	0.00	2.38	3/14/19	4/2/19	-	-	59,313	-	59,313	
U.S. Treasuries	912796UV9	TREASURY BILL	50,000,000	0.00	2.42	3/26/19	4/2/19	-	-	20,167	-	20,167	
U.S. Treasuries	912796RD3	TREASURY BILL	50,000,000	0.00	2.42	3/26/19	4/4/19	-	-	20,167	-	20,167	
U.S. Treasuries	912796RD3	TREASURY BILL	50,000,000	0.00	2.41	3/26/19	4/4/19	-	-	20,085	-	20,085	
U.S. Treasuries	912796UW7	TREASURY BILL	50,000,000	0.00	2.42	3/25/19	4/9/19	-	-	23,499	-	23,499	
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.25	5/10/18	4/15/19	37,260	-	57,341	-	94,601	
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.31	6/7/18	4/15/19	37,260	-	60,159	-	97,418	
U.S. Treasuries	912828R44	US TREASURY	35,000,000	0.88	2.31	5/10/18	5/15/19	26,226	-	41,925	-	68,150	
U.S. Treasuries	912796QH5	TREASURY BILL	60,000,000	0.00	2.33	5/24/18	5/23/19	-	-	117,542	-	117,542	
U.S. Treasuries	912828XS4	US TREASURY	50,000,000	1.25	1.36	6/20/17	5/31/19	53,228	-	4,520	-	57,748	
U.S. Treasuries	912796QM4	TREASURY BILL	40,000,000	0.00	2.45	10/1/18	6/20/19	-	-	82,753	-	82,753	
U.S. Treasuries	912828T59	US TREASURY	25,000,000	1.00	2.47	5/18/18	10/15/19	21,291	-	30,567	-	51,859	
U.S. Treasuries	912828T59	US TREASURY	50,000,000	1.00	2.51	8/15/18	10/15/19	42,582	-	62,963	-	105,545	
U.S. Treasuries	9128283N8	US TREASURY	50,000,000	1.88	2.01	1/16/18	12/31/19	80,283	-	5,597	-	85,880	
U.S. Treasuries	912828XU9	US TREASURY	50,000,000	1.50	1.51	6/20/17	6/15/20	63,874	-	499	-	64,373	
U.S. Treasuries	912828XU9	US TREASURY	100,000,000	1.50	2.67	12/20/18	6/15/20	127,747	-	96,340	-	224,087	
U.S. Treasuries	9128283Q1	US TREASURY	50,000,000	2.00	2.57	3/4/19	1/15/21	77,348	-	21,058	-	98,406	
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	8/15/17	6/30/21	24,085	-	10,526	-	34,611	
U.S. Treasuries	912828T67	US TREASURY	50,000,000	1.25	1.43	11/10/16	10/31/21	53,522	-	7,268	-	60,790	
U.S. Treasuries	912828U65	US TREASURY	100,000,000	1.75	1.90	12/13/16	11/30/21	149,038	-	11,755	-	160,794	
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	8/15/17	6/30/22	37,465	-	391	-	37,857	
Subtotals			\$ 1,110,000,000					\$ 831,210	\$ 1,158,785	\$ -	\$ -	\$ 1,989,995	
Federal Agencies	313384CQ0	FED HOME LN DISCOUNT NT	\$ -	0.00	2.30	2/27/19	3/4/19	\$ -	\$ -	9,583	\$ -	\$ 9,583	
Federal Agencies	313384CQ0	FED HOME LN DISCOUNT NT	-	0.00	2.30	2/27/19	3/4/19	-	-	9,583	-	9,583	
Federal Agencies	313384CQ0	FED HOME LN DISCOUNT NT	-	0.00	2.30	2/27/19	3/4/19	-	-	9,583	-	9,583	
Federal Agencies	313384CQ0	FED HOME LN DISCOUNT NT	-	0.00	2.30	3/1/19	3/4/19	-	-	9,583	-	9,583	
Federal Agencies	313384CQ0	FED HOME LN DISCOUNT NT	-	0.00	2.30	3/1/19	3/4/19	-	-	9,583	-	9,583	
Federal Agencies	313384CQ0	FED HOME LN DISCOUNT NT	-	0.00	2.30	3/1/19	3/4/19	-	-	9,583	-	9,583	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	-	1.38	2.16	4/6/18	3/18/19	6,168	-	3,440	-	9,608	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	-	1.38	2.18	4/6/18	3/18/19	32,465	-	18,609	-	51,074	
Federal Agencies	313384DE6	FED HOME LN DISCOUNT NT	-	0.00	2.30	3/15/19	3/18/19	-	-	3,833	-	3,833	
Federal Agencies	313384DE6	FED HOME LN DISCOUNT NT	-	0.00	2.30	3/15/19	3/18/19	-	-	1,917	-	1,917	
Federal Agencies	3132X0ED9	FARMER MAC	-	2.87	2.87	1/19/16	3/19/19	57,473	-	-	-	57,473	
Federal Agencies	313384DH9	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/20/19	3/21/19	-	-	2,285	-	2,285	
Federal Agencies	313384DJ5	FED HOME LN DISCOUNT NT	-	0.00	2.39	2/26/19	3/22/19	-	-	46,426	-	46,426	
Federal Agencies	313384DJ5	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/21/19	3/22/19	-	-	3,917	-	3,917	
Federal Agencies	313384DJ5	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/21/19	3/22/19	-	-	3,917	-	3,917	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	-	2.13	2.16	3/22/18	3/22/19	31,063	-	400	-	31,462	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	-	2.13	2.16	3/22/18	3/22/19	31,063	-	400	-	31,462	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Expense		Gain/(Loss)	/Net Earnings	
Federal Agencies	313384DM8	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/22/19	3/25/19	-	11,750	-	-	11,750
Federal Agencies	313384DM8	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/22/19	3/25/19	-	11,750	-	-	11,750
Federal Agencies	313384DM8	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/22/19	3/25/19	-	11,750	-	-	11,750
Federal Agencies	313384DN6	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/25/19	3/26/19	-	3,264	-	-	3,264
Federal Agencies	313384DN6	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/25/19	3/26/19	-	3,264	-	-	3,264
Federal Agencies	313384DN6	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/25/19	3/26/19	-	3,264	-	-	3,264
Federal Agencies	313384DN6	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/25/19	3/26/19	-	3,264	-	-	3,264
Federal Agencies	313384DN6	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/25/19	3/26/19	-	3,264	-	-	3,264
Federal Agencies	313384DP1	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/26/19	3/27/19	-	3,264	-	-	3,264
Federal Agencies	313384DP1	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/26/19	3/27/19	-	3,264	-	-	3,264
Federal Agencies	313384DP1	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/26/19	3/27/19	-	3,264	-	-	3,264
Federal Agencies	313384DP1	FED HOME LN DISCOUNT NT	-	0.00	2.35	3/26/19	3/27/19	-	3,264	-	-	3,264
Federal Agencies	313588DP7	FANNIE DISCOUNT NOTE	-	0.00	2.38	3/4/19	3/27/19	-	2,639	467	-	3,106
Federal Agencies	313384DQ9	FED HOME LN DISCOUNT NT	-	0.00	2.34	3/27/19	3/28/19	-	6,500	-	-	6,500
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	4/5/17	4/5/19	29,167	-	-	-	29,167
Federal Agencies	3137EADZ9	FREDDIE MAC	19,979,000	1.13	2.29	5/10/18	4/15/19	18,730	19,473	-	-	38,203
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	5,900,000	1.17	2.35	6/6/18	5/16/19	5,753	5,849	-	-	11,601
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	50,350,000	1.17	1.85	12/5/17	5/17/19	49,091	28,675	-	-	77,766
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	5/24/16	5/24/19	10,417	-	-	-	10,417
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.47	5/12/17	5/28/19	34,375	2,356	-	-	36,731
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	27,000,000	1.32	1.35	5/30/17	5/30/19	29,700	688	-	-	30,388
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	12,450,000	2.25	2.34	6/6/18	6/6/19	23,344	920	-	-	24,264
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	50,000,000	1.38	1.38	6/12/17	6/12/19	57,292	-	-	-	57,292
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.41	6/9/17	6/14/19	33,854	(4,460)	-	-	29,394
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.38	8/23/17	6/14/19	33,854	(5,108)	-	-	28,746
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	35,750,000	1.63	1.43	8/9/17	6/14/19	48,411	(5,788)	-	-	42,624
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	6/14/16	6/14/19	53,333	-	-	-	53,333
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	15,000,000	1.40	1.37	8/23/17	7/1/19	17,500	(247)	-	-	17,253
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	35,370,000	1.08	2.46	5/23/18	7/5/19	31,833	40,553	-	-	72,386
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	2.25	2.25	7/12/16	7/12/19	93,750	-	-	-	93,750
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5,000,000	0.88	2.37	4/19/18	8/5/19	3,646	6,220	-	-	9,866
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	6,000,000	0.88	2.44	5/10/18	8/5/19	4,375	7,778	-	-	12,153
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	24,000,000	0.88	2.37	4/19/18	8/5/19	17,500	29,776	-	-	47,276
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	36,010,000	0.88	2.61	9/27/18	8/5/19	26,257	52,094	-	-	78,352
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.68	2.68	6/9/16	8/9/19	57,780	-	-	-	57,780
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.68	2.68	6/9/16	8/9/19	57,780	-	-	-	57,780
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	2.00	2.00	8/15/16	8/15/19	41,667	-	-	-	41,667
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	2.61	2.61	12/20/16	8/20/19	112,199	-	-	-	112,199
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	8/30/16	8/23/19	20,833	-	-	-	20,833
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	8/23/16	8/23/19	22,917	-	-	-	22,917
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	5/26/16	8/26/19	26,042	-	-	-	26,042
Federal Agencies	3134GAFY5	FREDDIE MAC	8,450,000	1.30	1.82	11/28/17	8/28/19	9,154	3,654	-	-	12,808
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	2.50	2.50	9/23/16	9/23/19	44,444	-	-	-	44,444
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/16	9/27/19	49,167	-	-	-	49,167
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	2.81	2.81	10/6/16	10/1/19	120,857	-	-	-	120,857
Federal Agencies	3133EJF79	FEDERAL FARM CREDIT BANK	36,000,000	2.65	2.68	10/10/18	10/10/19	79,500	1,040	-	-	80,540
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	20,000,000	1.12	1.86	12/1/17	10/11/19	18,667	12,236	-	-	30,902
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	4/11/16	10/11/19	18,750	-	-	-	18,750
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	21,500,000	1.50	1.59	10/13/17	10/21/19	26,875	1,599	-	-	28,474
Federal Agencies	3136G0T68	FANNIE MAE	14,000,000	1.33	1.44	8/28/17	10/24/19	15,517	1,252	-	-	16,768
Federal Agencies	3134GBHT2	FREDDIE MAC	50,000,000	1.63	1.60	9/12/17	10/25/19	67,708	(983)	-	-	66,726
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/16	10/25/19	25,000	-	-	-	25,000
Federal Agencies	3136G4EZ2	FANNIE MAE	50,000,000	1.13	1.16	10/28/16	10/30/19	46,875	1,413	-	-	48,288
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.17	1.17	11/4/16	11/4/19	97,500	-	-	-	97,500

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	50,000,000	2.45	2.47	6/14/18	11/14/19	102,083	748	-	-	102,831
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	5/26/16	11/26/19	10,069	-	-	-	10,069
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	2.65	2.65	12/2/16	12/2/19	114,146	-	-	-	114,146
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	11,360,000	2.38	1.90	12/15/17	12/13/19	22,483	(4,466)	-	-	18,017
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	20,000,000	2.38	1.90	12/12/17	12/13/19	39,583	(7,893)	-	-	31,690
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	40,000,000	2.38	1.90	12/15/17	12/13/19	79,167	(15,721)	-	-	63,445
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	2.00	2.00	7/6/16	1/6/20	41,667	-	-	-	41,667
Federal Agencies	3136G4KQ5	FANNIE MAE	1,000,000	1.65	1.84	11/17/17	1/17/20	1,375	154	-	-	1,529
Federal Agencies	3136G4KQ5	FANNIE MAE	31,295,000	1.65	1.84	11/17/17	1/17/20	43,031	4,820	-	-	47,851
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	4/24/18	1/24/20	50,417	170	-	-	50,586
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	4/24/18	1/24/20	50,417	208	-	-	50,625
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.22	2/9/18	2/11/20	88,542	3,875	-	-	92,417
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	15,710,000	1.88	1.56	5/17/17	3/13/20	24,547	(4,025)	-	-	20,522
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	20,000,000	1.45	1.49	9/20/17	3/20/20	24,167	700	-	-	24,867
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	50,000,000	2.38	2.41	3/27/18	3/27/20	98,958	1,527	-	-	100,485
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	2.00	2.00	7/6/16	4/6/20	41,667	-	-	-	41,667
Federal Agencies	3134GBET5	FREDDIE MAC	10,000,000	1.80	2.68	5/22/18	4/13/20	15,000	7,195	-	-	22,195
Federal Agencies	3133EJG37	FEDERAL FARM CREDIT BANK	25,000,000	2.85	2.87	10/15/18	4/15/20	59,375	424	-	-	59,799
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/16	4/17/20	15,625	-	-	-	15,625
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	50,000,000	2.50	2.50	4/20/18	4/20/20	104,167	-	-	-	104,167
Federal Agencies	3137EAEM7	FREDDIE MAC	35,000,000	2.50	2.51	4/19/18	4/23/20	72,917	325	-	-	73,241
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	-	104,583
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	-	104,583
Federal Agencies	3134GBLY6	FREDDIE MAC	25,000,000	2.00	2.00	5/8/17	5/8/20	41,667	-	-	-	41,667
Federal Agencies	3134GBPB2	FREDDIE MAC	15,750,000	1.70	1.70	5/30/17	5/22/20	22,313	-	-	-	22,313
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	25,000,000	1.54	1.54	6/15/17	6/15/20	32,083	71	-	-	32,154
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	26,900,000	1.54	1.55	6/15/17	6/15/20	34,522	152	-	-	34,674
Federal Agencies	3134GBST0	FREDDIE MAC	14,675,000	1.65	1.65	6/22/17	6/22/20	20,178	-	-	-	20,178
Federal Agencies	3134GBTX0	FREDDIE MAC	50,000,000	1.75	1.76	6/29/17	6/29/20	72,917	283	-	-	73,200
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.50	1.50	6/30/16	6/30/20	18,750	-	-	-	18,750
Federal Agencies	3134GB5M0	FREDDIE MAC	50,000,000	1.96	1.96	12/1/17	7/1/20	81,667	-	-	-	81,667
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	25,000,000	1.55	1.56	7/6/17	7/6/20	32,292	284	-	-	32,576
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	50,000,000	1.75	1.75	7/13/17	7/13/20	72,917	-	-	-	72,917
Federal Agencies	3134GBXV9	FREDDIE MAC	50,000,000	1.85	1.85	7/13/17	7/13/20	77,083	-	-	-	77,083
Federal Agencies	3135G0T60	FANNIE MAE	50,000,000	1.50	1.60	8/1/17	7/30/20	62,500	4,293	-	-	66,793
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	6,700,000	1.65	1.65	8/28/17	8/28/20	9,213	19	-	-	9,231
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	25,000,000	1.80	1.80	8/28/17	8/28/20	37,500	-	-	-	37,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	50,000,000	1.80	1.80	8/28/17	8/28/20	75,000	-	-	-	75,000
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	25,000,000	2.40	2.43	3/14/18	9/14/20	50,000	527	-	-	50,527
Federal Agencies	3133EJ3N7	FEDERAL FARM CREDIT BANK	25,000,000	2.77	2.79	12/21/18	9/21/20	57,708	448	-	-	58,156
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	18,000,000	1.38	1.48	9/8/17	9/28/20	20,625	1,605	-	-	22,230
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.48	9/8/17	9/28/20	34,375	2,675	-	-	37,050
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	25,530,000	1.70	2.48	3/12/18	10/5/20	36,168	16,356	-	-	52,523
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	2.69	2.69	11/2/16	11/2/20	57,934	-	-	-	57,934
Federal Agencies	3132X0ZF1	FARMER MAC	12,000,000	1.93	2.02	11/13/17	11/9/20	19,300	852	-	-	20,152
Federal Agencies	3133EJT90	FEDERAL FARM CREDIT BANK	50,000,000	2.95	3.00	11/16/18	11/16/20	122,917	2,212	-	-	125,129
Federal Agencies	3137EA EK1	FREDDIE MAC	50,000,000	1.88	1.91	11/15/17	11/17/20	78,125	1,355	-	-	79,480
Federal Agencies	3134GBX56	FREDDIE MAC	60,000,000	2.25	2.12	11/24/17	11/24/20	112,500	(6,313)	-	-	106,187
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	5/25/17	11/25/20	36,043	60	-	-	36,103
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	208	-	-	39,792
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	208	-	-	39,792
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	10,000,000	1.88	2.02	12/13/17	12/11/20	15,625	1,201	-	-	16,826
Federal Agencies	3132X0ZY0	FARMER MAC	12,750,000	2.05	2.07	12/15/17	12/15/20	21,781	242	-	-	22,023
Federal Agencies	3130AG2H7	FEDERAL HOME LOAN BANK	34,300,000	2.65	2.65	3/18/19	12/18/20	32,823	-	-	-	32,823

Monthly Investment Earnings

Pooled Fund

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							Date	Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3130AG2H7	FEDERAL HOME LOAN BANK	40,000,000	2.65	2.65	3/18/19	12/18/20	38,278	-	-	-	38,278
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	2.68	2.68	12/21/16	12/21/20	115,124	-	-	-	115,124
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	2.82	2.82	12/24/15	12/24/20	242,726	-	-	-	242,726
Federal Agencies	3133EJ4Q9	FEDERAL FARM CREDIT BANK	100,000,000	2.55	2.58	1/11/19	1/11/21	212,500	2,799	-	-	215,299
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,200,000	1.87	1.88	9/20/17	2/10/21	78,228	251	-	-	78,480
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.59	4/16/18	2/12/21	97,917	9,792	-	-	107,709
Federal Agencies	3137EAEI9	FREDDIE MAC	22,000,000	2.38	2.47	2/16/18	2/16/21	43,542	1,643	-	-	45,184
Federal Agencies	3134GBD58	FREDDIE MAC	5,570,000	1.80	1.80	8/30/17	2/26/21	8,355	14	-	-	8,369
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	50,000,000	2.55	2.58	3/11/19	3/11/21	70,833	718	-	-	71,552
Federal Agencies	3133EKCS3	FEDERAL FARM CREDIT BANK	50,000,000	2.55	2.58	3/11/19	3/11/21	70,833	718	-	-	71,552
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8,585,000	2.20	2.17	8/11/17	3/22/21	15,739	(196)	-	-	15,543
Federal Agencies	3132X0Q53	FARMER MAC	6,350,000	2.60	2.64	3/29/18	3/29/21	13,758	196	-	-	13,954
Federal Agencies	3132X0Q53	FARMER MAC	20,450,000	2.60	2.64	3/29/18	3/29/21	44,308	630	-	-	44,939
Federal Agencies	3134GBJP8	FREDDIE MAC	22,000,000	1.89	2.06	11/16/17	5/3/21	34,650	3,075	-	-	37,725
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	17,700,000	2.70	2.79	5/22/18	5/10/21	39,825	1,341	-	-	41,166
Federal Agencies	3134GSNV3	FREDDIE MAC	-	2.80	2.81	6/14/18	6/14/21	50,556	96	5,625	-	56,276
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/17	6/15/21	88,750	-	-	-	88,750
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/17	6/15/21	88,750	-	-	-	88,750
Federal Agencies	3135G0U35	FANNIE MAE	25,000,000	2.75	2.76	6/25/18	6/22/21	57,292	163	-	-	57,455
Federal Agencies	3134GBJ60	FREDDIE MAC	50,000,000	1.90	1.90	9/29/17	6/29/21	79,167	-	-	-	79,167
Federal Agencies	3134G9H26	FREDDIE MAC	1,219,000	1.50	1.92	1/29/18	6/30/21	1,524	424	-	-	1,948
Federal Agencies	3134G9H26	FREDDIE MAC	3,917,000	1.50	1.86	1/25/18	6/30/21	4,896	1,164	-	-	6,060
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	100,000,000	2.08	2.08	11/1/17	7/1/21	173,333	-	-	-	173,333
Federal Agencies	3134GBM25	FREDDIE MAC	50,000,000	1.92	1.92	10/2/17	7/1/21	80,000	-	-	-	80,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.95	9/18/17	9/13/21	39,063	1,544	-	-	40,606
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/16	10/7/21	28,646	-	-	-	28,646
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.03	10/19/18	10/19/21	62,500	540	-	-	63,040
Federal Agencies	3130AFBE6	FEDERAL HOME LOAN BANK	50,000,000	3.26	3.26	10/30/18	10/25/21	135,833	-	-	-	135,833
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/16	10/25/21	16,615	-	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/16	10/25/21	17,188	-	-	-	17,188
Federal Agencies	3133EJTT4	FEDERAL FARM CREDIT BANK	50,000,000	3.05	3.09	11/15/18	11/15/21	127,083	1,414	-	-	128,498
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	50,000,000	2.00	2.00	9/8/17	12/15/21	83,333	-	-	-	83,333
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	58,333	728	-	-	59,062
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	58,333	728	-	-	59,062
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.85	12/17/18	12/17/21	58,333	1,011	-	-	59,345
Federal Agencies	3134GSK38	FREDDIE MAC	25,000,000	3.17	3.17	12/20/18	12/20/21	66,042	-	-	-	66,042
Federal Agencies	3134GSK46	FREDDIE MAC	25,000,000	3.17	3.17	12/20/18	12/20/21	66,042	-	-	-	66,042
Federal Agencies	3134GSN27	FREDDIE MAC	25,000,000	3.13	3.13	12/21/18	12/21/21	65,208	-	-	-	65,208
Federal Agencies	3134GSN43	FREDDIE MAC	25,000,000	3.13	3.13	12/21/18	12/21/21	65,208	-	-	-	65,208
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	25,000,000	3.03	3.03	1/3/19	1/3/22	63,021	-	-	-	63,021
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	25,000,000	3.03	3.03	1/3/19	1/3/22	63,021	-	-	-	63,021
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	25,000,000	3.03	3.03	1/3/19	1/3/22	63,021	-	-	-	63,021
Federal Agencies	3130AFMD6	FEDERAL HOME LOAN BANK	25,000,000	3.03	3.03	1/3/19	1/3/22	63,021	-	-	-	63,021
Federal Agencies	3133EKAK2	FEDERAL FARM CREDIT BANK	20,700,000	2.53	2.56	2/19/19	2/14/22	43,643	494	-	-	44,137
Federal Agencies	3133EKBV7	FEDERAL FARM CREDIT BANK	10,000,000	2.55	2.56	3/1/19	3/1/22	21,250	80	-	-	21,330
Federal Agencies	3130AFZK6	FEDERAL HOME LOAN BANK	50,000,000	2.90	2.90	3/28/19	3/28/22	12,083	-	-	-	12,083
Federal Agencies	3130AFZK6	FEDERAL HOME LOAN BANK	50,000,000	2.90	2.90	3/28/19	3/28/22	12,083	-	-	-	12,083
Federal Agencies	3130AG3E3	FEDERAL HOME LOAN BANK	50,000,000	2.85	2.85	3/28/19	3/28/22	11,875	-	-	-	11,875
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	6/6/17	4/5/22	39,063	(1,270)	-	-	37,793
Federal Agencies	3134GBQG0	FREDDIE MAC	50,000,000	2.18	2.18	5/25/17	5/25/22	90,833	-	-	-	90,833
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	6/6/17	6/2/22	78,125	(1,008)	-	-	77,117
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	6/9/17	6/2/22	78,125	43	-	-	78,168
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.05	6/13/18	6/13/22	62,500	902	-	-	63,402
Federal Agencies	3134GBF72	FREDDIE MAC	50,000,000	2.01	2.01	9/15/17	6/15/22	83,750	-	-	-	83,750

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3134GBN73	FREDDIE MAC	50,000,000	2.07	2.07	10/2/17	7/1/22	86,250	-	-	86,250	
Federal Agencies	3134GBW99	FREDDIE MAC	100,000,000	2.24	2.24	11/1/17	7/1/22	186,667	-	-	186,667	
Federal Agencies	3134GBXU1	FREDDIE MAC	31,575,000	2.25	2.25	7/27/17	7/27/22	59,203	-	-	59,203	
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	50,000,000	2.17	2.17	9/1/17	9/1/22	90,417	-	-	90,417	
Federal Agencies	3134GSNN1	FREDDIE MAC	-	3.27	3.27	6/14/18	6/14/23	118,083	-	-	118,083	
Federal Agencies	3134GSPD1	FREDDIE MAC	-	3.32	3.32	6/14/18	6/14/23	59,944	-	-	59,944	
Federal Agencies	3134GS5J0	FREDDIE MAC	100,000,000	3.00	3.00	3/28/19	6/28/23	25,000	-	-	25,000	
Federal Agencies	3134GSY74	FREDDIE MAC	25,000,000	3.01	3.01	2/22/19	8/22/23	62,604	-	-	62,604	
Federal Agencies	3134GSY74	FREDDIE MAC	25,000,000	3.01	3.01	2/22/19	8/22/23	62,604	-	-	62,604	
Federal Agencies	3134GSY74	FREDDIE MAC	25,000,000	3.01	3.01	2/22/19	8/22/23	62,604	-	-	62,604	
Federal Agencies	3134GSY74	FREDDIE MAC	25,000,000	3.01	3.01	2/22/19	8/22/23	62,604	-	-	62,604	
Federal Agencies	3134GSY25	FREDDIE MAC	25,000,000	3.00	3.00	2/6/19	11/6/23	62,500	-	-	62,500	
Federal Agencies	3134GSY25	FREDDIE MAC	25,000,000	3.00	3.00	2/6/19	11/6/23	62,500	-	-	62,500	
Federal Agencies	3134GSY25	FREDDIE MAC	25,000,000	3.00	3.00	2/6/19	11/6/23	62,500	-	-	62,500	
Federal Agencies	3134GSY25	FREDDIE MAC	25,000,000	3.00	3.00	2/6/19	11/6/23	62,500	-	-	62,500	
Federal Agencies	3134GS2F1	FREDDIE MAC	25,000,000	3.00	3.00	2/20/19	11/20/23	62,500	-	-	62,500	
Federal Agencies	3134GS2F1	FREDDIE MAC	25,000,000	3.00	3.00	2/20/19	11/20/23	62,500	-	-	62,500	
Federal Agencies	3134GS2F1	FREDDIE MAC	25,000,000	3.00	3.00	2/20/19	11/20/23	62,500	-	-	62,500	
Federal Agencies	3134GS4E2	FREDDIE MAC	50,000,000	3.02	3.02	2/28/19	11/28/23	125,833	-	-	125,833	
Federal Agencies	3134GS5P6	FREDDIE MAC	25,000,000	3.00	3.00	3/18/19	12/18/23	27,083	-	-	27,083	
Federal Agencies	3134GS5P6	FREDDIE MAC	25,000,000	3.00	3.00	3/18/19	12/18/23	27,083	-	-	27,083	
Federal Agencies	3134GS5P6	FREDDIE MAC	25,000,000	3.00	3.00	3/18/19	12/18/23	27,083	-	-	27,083	
Federal Agencies	3134GS5P6	FREDDIE MAC	25,000,000	3.00	3.00	3/18/19	12/18/23	27,083	-	-	27,083	
Federal Agencies	3134GST47	FREDDIE MAC	17,775,000	3.10	3.11	1/30/19	1/29/24	45,919	181	-	46,100	
Federal Agencies	3130AFR90	FEDERAL HOME LOAN BANK	50,000,000	3.25	3.25	1/30/19	1/30/24	135,417	-	-	135,417	
Subtotals			\$ 5,544,935,000					\$ 9,789,443	\$ 467,972	\$ 6,092	\$ 10,263,507	
State/Local Agencies	13063DAB4	CALIFORNIA ST	\$ 23,000,000	1.59	1.59	4/27/17	4/1/19	\$ 30,533	\$ -	\$ -	\$ 30,533	
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/16	5/1/19	8,906	(4,368)	-	4,539	
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUES	2,000,000	1.23	1.23	6/30/16	5/15/19	2,047	-	-	2,047	
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	4,180,000	1.80	1.57	10/5/15	7/1/19	6,256	(782)	-	5,474	
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	16,325,000	1.80	1.56	10/2/15	7/1/19	24,433	(3,096)	-	21,337	
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	4/23/15	10/1/19	43,130	(32,825)	-	10,305	
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL A	18,000,000	1.45	1.45	8/16/16	5/1/20	21,690	-	-	21,690	
State/Local Agencies	13063DGA0	CALIFORNIA ST	33,000,000	2.80	2.80	4/25/18	4/1/21	77,000	(38)	-	76,962	
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	28,556,228	1.71	2.30	2/6/17	5/1/21	40,764	9,695	-	50,459	
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUES	1,769,000	1.91	1.40	8/9/16	5/15/21	2,816	(743)	-	2,073	
Subtotals			\$ 140,080,228					\$ 257,575	\$ (32,158)	\$ -	\$ 225,417	
Public Time Deposits	PP041QSK8	BRIDGE BANK	\$ -	2.43	2.43	12/26/18	3/26/19	\$ 16,644	\$ -	\$ -	\$ 16,644	
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	240,000	2.59	2.59	5/16/18	5/16/19	528	-	-	528	
Public Time Deposits	PP9N2NML7	SAN FRANCISCO CREDIT UNION	10,000,000	2.41	2.41	12/5/18	6/4/19	20,453	-	-	20,453	
Public Time Deposits	PP041MX54	BANK OF SAN FRANCISCO	5,000,000	2.58	2.58	12/11/18	6/11/19	11,108	-	-	11,108	
Public Time Deposits	PP9N20S31	BRIDGE BANK	10,000,000	2.57	2.57	12/24/18	6/24/19	21,827	-	-	21,827	
Public Time Deposits	PP9F99QR1	BRIDGE BANK	10,000,000	2.55	2.55	3/26/19	9/26/19	4,192	-	-	4,192	
Subtotals			\$ 35,240,000					\$ 74,752	\$ -	\$ -	\$ 74,752	
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	\$ -	2.84	2.84	3/5/18	3/5/19	\$ 15,800	\$ -	\$ -	\$ 15,800	
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	-	3.05	3.05	3/9/17	3/8/19	16,494	-	-	16,494	
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	50,000,000	2.97	2.97	3/28/18	4/1/19	127,843	-	-	127,843	
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.96	2.96	4/4/18	4/3/19	127,558	-	-	127,558	
Negotiable CDs	89114MUJ4	TORONTO DOMINION BANK NY	50,000,000	2.47	2.47	2/8/19	4/8/19	106,347	-	-	106,347	
Negotiable CDs	06370RCZ0	BANK OF MONTREAL CHICAGO	50,000,000	2.60	2.60	7/6/18	4/24/19	111,944	-	-	111,944	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Date		Expense	Gain/(Loss)	/Net Earnings
Negotiable CDs	25215FDX9	DEXIA CREDIT LOCAL SA NY	50,000,000	2.57	2.57	8/9/18	4/24/19	110,653	-	-	110,653	
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	50,000,000	2.65	2.65	6/20/18	4/24/19	114,097	-	-	114,097	
Negotiable CDs	78012UGB5	ROYAL BANK OF CANADA NY	50,000,000	2.53	2.53	8/20/18	4/29/19	108,931	-	-	108,931	
Negotiable CDs	89114MBQ9	TORONTO DOMINION BANK NY	50,000,000	2.56	2.56	8/16/18	4/29/19	110,222	-	-	110,222	
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	35,000,000	2.86	2.86	5/2/18	5/1/19	86,175	-	-	86,175	
Negotiable CDs	78012UGF6	ROYAL BANK OF CANADA NY	25,000,000	2.55	2.55	8/23/18	5/6/19	54,896	-	-	54,896	
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	40,000,000	2.69	2.69	5/10/18	5/13/19	92,656	-	-	92,656	
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	25,000,000	2.66	2.66	5/23/18	5/24/19	57,264	-	-	57,264	
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	25,000,000	2.68	2.68	5/23/18	5/24/19	57,694	-	-	57,694	
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	50,000,000	2.79	2.79	6/4/18	6/4/19	120,239	-	-	120,239	
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	40,000,000	2.76	2.76	6/7/18	6/7/19	95,306	-	-	95,306	
Negotiable CDs	25215FDY7	DEXIA CREDIT LOCAL SA NY	50,000,000	2.62	2.62	8/10/18	6/14/19	112,806	-	-	112,806	
Negotiable CDs	89114MAX5	TORONTO DOMINION BANK NY	50,000,000	2.61	2.61	8/13/18	6/14/19	112,375	-	-	112,375	
Negotiable CDs	06370RHT9	BANK OF MONTREAL CHICAGO	40,000,000	2.64	2.64	9/7/18	6/24/19	90,933	-	-	90,933	
Negotiable CDs	78012UGS8	ROYAL BANK OF CANADA NY	50,000,000	2.65	2.65	8/31/18	6/24/19	114,097	-	-	114,097	
Negotiable CDs	62478TW54	MUFG UNION BANK NA	40,000,000	2.61	2.61	2/27/19	6/25/19	89,900	-	-	89,900	
Negotiable CDs	06370RMN6	BANK OF MONTREAL CHICAGO	50,000,000	2.76	2.76	10/15/18	7/1/19	118,833	-	-	118,833	
Negotiable CDs	25215FEF7	DEXIA CREDIT LOCAL SA NY	50,000,000	2.82	2.82	11/14/18	7/1/19	121,417	-	-	121,417	
Negotiable CDs	89114MAY3	TORONTO DOMINION BANK NY	50,000,000	2.63	2.63	8/13/18	7/1/19	113,236	-	-	113,236	
Negotiable CDs	89114MCE5	TORONTO DOMINION BANK NY	50,000,000	2.64	2.64	8/21/18	7/1/19	113,667	-	-	113,667	
Negotiable CDs	89114MKR7	TORONTO DOMINION BANK NY	50,000,000	2.93	2.93	11/5/18	7/1/19	126,153	-	-	126,153	
Negotiable CDs	63873NB67	NATIXIS NY BRANCH	25,000,000	2.98	2.98	12/19/18	7/22/19	64,153	-	-	64,153	
Negotiable CDs	06370RSD2	BANK OF MONTREAL CHICAGO	50,000,000	2.88	2.88	12/19/18	7/25/19	124,000	-	-	124,000	
Negotiable CDs	06370RUD9	BANK OF MONTREAL CHICAGO	50,000,000	2.63	2.63	2/5/19	8/5/19	113,236	-	-	113,236	
Negotiable CDs	78012ULA1	ROYAL BANK OF CANADA NY	50,000,000	2.94	2.94	12/12/18	8/30/19	126,583	-	-	126,583	
Negotiable CDs	06417G4V7	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.65	2.65	2/8/19	9/6/19	114,097	-	-	114,097	
Negotiable CDs	89114MWS2	TORONTO DOMINION BANK NY	25,000,000	2.59	2.59	3/8/19	9/18/19	43,167	-	-	43,167	
Negotiable CDs	78012UKW4	ROYAL BANK OF CANADA NY	50,000,000	3.01	3.01	12/7/18	10/25/19	129,597	-	-	129,597	
Negotiable CDs	89114MPG6	TORONTO DOMINION BANK NY	25,000,000	3.06	3.06	12/6/18	10/25/19	65,875	-	-	65,875	
Negotiable CDs	89114MLP0	TORONTO DOMINION BANK NY	50,000,000	3.08	3.08	11/9/18	10/28/19	132,611	-	-	132,611	
Negotiable CDs	06370RNN5	BANK OF MONTREAL CHICAGO	50,000,000	3.10	3.10	11/6/18	11/6/19	133,472	-	-	133,472	
Negotiable CDs	96130AAN8	WESTPAC BANKING CORP NY	50,000,000	3.10	3.10	11/8/18	11/8/19	133,472	-	-	133,472	
Negotiable CDs	96130AAT5	WESTPAC BANKING CORP NY	50,000,000	3.08	3.08	11/14/18	11/14/19	132,611	-	-	132,611	
Negotiable CDs	89114MME4	TORONTO DOMINION BANK NY	25,000,000	3.10	3.10	11/19/18	11/19/19	66,736	-	-	66,736	
Negotiable CDs	78012UKB0	ROYAL BANK OF CANADA NY	50,000,000	3.07	3.07	11/26/18	11/25/19	132,181	-	-	132,181	
Negotiable CDs	96130AAZ1	WESTPAC BANKING CORP NY	50,000,000	3.06	3.06	11/29/18	11/27/19	131,750	-	-	131,750	
Negotiable CDs	06370RPG8	BANK OF MONTREAL CHICAGO	50,000,000	3.12	3.12	12/3/18	12/3/19	134,333	-	-	134,333	
Negotiable CDs	89114MPF8	TORONTO DOMINION BANK NY	50,000,000	3.10	3.10	12/6/18	12/6/19	133,472	-	-	133,472	
Negotiable CDs	96130ABE7	WESTPAC BANKING CORP NY	50,000,000	3.05	3.05	12/7/18	12/6/19	131,319	-	-	131,319	
Negotiable CDs	06370RQD4	BANK OF MONTREAL CHICAGO	50,000,000	3.06	3.06	12/6/18	12/9/19	131,750	-	-	131,750	
Negotiable CDs	06370RQZ5	BANK OF MONTREAL CHICAGO	50,000,000	3.06	3.06	12/10/18	12/11/19	131,750	-	-	131,750	
Negotiable CDs	63873NE49	NATIXIS NY BRANCH	50,000,000	3.00	3.00	1/11/19	1/6/20	129,167	-	-	129,167	
Negotiable CDs	96130ABW7	WESTPAC BANKING CORP NY	50,000,000	2.71	2.71	2/15/19	2/14/20	116,681	-	-	116,681	
Negotiable CDs	96130ACE6	WESTPAC BANKING CORP NY	50,000,000	2.70	2.70	3/6/19	2/26/20	97,500	-	-	97,500	
Negotiable CDs	06370RUV9	BANK OF MONTREAL CHICAGO	50,000,000	2.68	2.68	3/1/19	3/2/20	115,389	-	-	115,389	
Negotiable CDs	06370RVN6	BANK OF MONTREAL CHICAGO	50,000,000	2.70	2.70	3/5/19	3/2/20	101,250	-	-	101,250	
Subtotals			\$ 2,270,000.00					\$ 5,493,688	\$ -	\$ -	\$ 5,493,688	
Commercial Paper	63873KQ18	NATIXIS NY BRANCH	\$ -	0.00	2.36	2/28/19	3/1/19	\$ -	\$ -	\$ -	-	
Commercial Paper	63873KQ18	NATIXIS NY BRANCH	-	0.00	2.36	2/28/19	3/1/19	-	-	-	-	
Commercial Paper	63873KQ42	NATIXIS BY BRANCH	-	0.00	2.36	3/1/19	3/4/19	-	19,667	-	19,667	
Commercial Paper	63873KQ42	NATIXIS NY BRANCH	-	0.00	2.36	3/1/19	3/4/19	-	16,717	-	16,717	
Commercial Paper	63873KQ59	NATIXIS NY BRANCH	-	0.00	2.36	3/4/19	3/5/19	-	6,556	-	6,556	
Commercial Paper	63873KQ59	NATIXIS NY	-	0.00	2.36	3/4/19	3/5/19	-	6,556	-	6,556	

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Pooled Fund

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Commercial Paper	63873KQ67	NATIXIS NY BRANCH	-	0.00	2.36	3/5/19	3/6/19	-	6,556	-	6,556	
Commercial Paper	63873KQ67	NATIXIS NY BRANCH	-	0.00	2.36	3/5/19	3/6/19	-	6,556	-	6,556	
Commercial Paper	63873KQ67	NATIXIS NY BRANCH	-	0.00	2.36	3/5/19	3/6/19	-	2,622	-	2,622	
Commercial Paper	63873KQ75	NATIXIS NY BRANCH	-	0.00	2.36	3/6/19	3/7/19	-	6,556	-	6,556	
Commercial Paper	63873KQ75	NATIXIS NY BRANCH	-	0.00	2.36	3/6/19	3/7/19	-	3,933	-	3,933	
Commercial Paper	63873KQ83	NATIXIS NY BRANCH	-	0.00	2.36	3/7/19	3/8/19	-	6,556	-	6,556	
Commercial Paper	63873KQ83	NATIXIS NY BRANCH	-	0.00	2.36	3/7/19	3/8/19	-	983	-	983	
Commercial Paper	63873KQB6	NATIXIS NY BRANCH	-	0.00	2.36	3/8/19	3/11/19	-	19,667	-	19,667	
Commercial Paper	63873KQC4	NATIXIS NY BRANCH	-	0.00	2.36	3/11/19	3/12/19	-	3,278	-	3,278	
Commercial Paper	63873KQJ9	NATIXIS NY BRANCH	-	0.00	2.38	3/7/19	3/18/19	-	36,361	-	36,361	
Commercial Paper	63873KQJ9	NATIXIS NY BRANCH	-	0.00	2.36	3/15/19	3/18/19	-	2,950	-	2,950	
Commercial Paper	63873KQK6	NATIXIS NY BRANCH	-	0.00	2.36	3/18/19	3/19/19	-	2,950	-	2,950	
Commercial Paper	63873KQL4	NATIXIS NY BRANCH	-	0.00	2.36	3/19/19	3/20/19	-	2,950	-	2,950	
Commercial Paper	62479MQR7	MUFG BANK LTD NY	-	0.00	2.51	8/14/18	3/25/19	-	24,700	-	24,700	
Commercial Paper	63873KQU4	NATIXIS NY BRANCH	-	0.00	2.36	3/27/19	3/28/19	-	6,556	-	6,556	
Commercial Paper	63873KQV2	NATIXIS NY BRANCH	-	0.00	2.36	3/28/19	3/29/19	-	6,556	-	6,556	
Commercial Paper	63873KQV2	NATIXIS NY BRANCH	-	0.00	2.36	3/28/19	3/29/19	-	3,278	-	3,278	
Commercial Paper	25214PKT9	DEXIA CREDIT LOCAL SA NY	15,000,000	0.00	2.51	8/14/18	4/1/19	-	31,904	-	31,904	
Commercial Paper	62479MSD6	MUFG BANK LTD NY	25,000,000	0.00	2.56	2/25/19	5/13/19	-	54,896	-	54,896	
Commercial Paper	62479MTR4	MUFG BANK LTD NY	40,000,000	0.00	2.76	10/15/18	6/25/19	-	93,344	-	93,344	
Commercial Paper	89233HTR5	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.74	10/15/18	6/25/19	-	115,819	-	115,819	
Commercial Paper	62479MTS2	MUFG BANK LTD NY	50,000,000	0.00	2.92	11/6/18	6/26/19	-	123,569	-	123,569	
Commercial Paper	62479MU19	MUFG BANK LTD NY	50,000,000	0.00	2.97	11/13/18	7/1/19	-	125,292	-	125,292	
Commercial Paper	62479MU19	MUFG BANK LTD NY	50,000,000	0.00	2.95	11/15/18	7/1/19	-	124,861	-	124,861	
Commercial Paper	62479MU19	MUFG BANK LTD NY	50,000,000	0.00	2.95	11/19/18	7/1/19	-	124,861	-	124,861	
Commercial Paper	63873KU13	NATIXIS NY BRANCH	25,000,000	0.00	2.92	11/26/18	7/1/19	-	61,785	-	61,785	
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.75	10/11/18	7/1/19	-	116,250	-	116,250	
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.85	11/16/18	7/1/19	-	120,556	-	120,556	
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.88	11/26/18	7/1/19	-	121,847	-	121,847	
Commercial Paper	62479MU84	MUFG BANK LTD NY	40,000,000	0.00	2.95	11/28/18	7/8/19	-	99,889	-	99,889	
Commercial Paper	62479MU84	MUFG BANK LTD NY	50,000,000	0.00	2.95	11/27/18	7/8/19	-	124,861	-	124,861	
Commercial Paper	62479MUA9	MUFG BANK LTD NY	30,000,000	0.00	2.92	12/7/18	7/10/19	-	74,142	-	74,142	
Commercial Paper	63873KUN5	NATIXIS NY BRANCH	50,000,000	0.00	2.97	12/11/18	7/22/19	-	125,722	-	125,722	
Commercial Paper	62479MUQ4	MUFG BANK LTD NY	40,000,000	0.00	2.91	12/27/18	7/24/19	-	98,511	-	98,511	
Commercial Paper	25214PNB5	DEXIA CREDIT LOCAL SA NY	15,000,000	0.00	2.81	1/3/19	8/5/19	-	35,650	-	35,650	
Commercial Paper	25214PNC3	DEXIA CREDIT LOCAL SA NY	40,000,000	0.00	2.81	1/3/19	8/6/19	-	95,067	-	95,067	
Commercial Paper	62479MV75	MUFG BANK LTD NY	50,000,000	0.00	2.74	1/29/19	8/7/19	-	116,250	-	116,250	
Commercial Paper	62479MVK6	MUFG BANK LTD NY	25,000,000	0.00	2.65	2/25/19	8/19/19	-	56,403	-	56,403	
Commercial Paper	89233HW42	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.60	3/11/19	9/4/19	-	74,958	-	74,958	
Commercial Paper	25214PNZ2	DEXIA CREDIT LOCAL SA NY	50,000,000	0.00	2.59	2/26/19	9/16/19	-	109,792	-	109,792	
Commercial Paper	89233HWQ3	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.61	3/12/19	9/24/19	-	71,389	-	71,389	
Commercial Paper	25214PNV1	DEXIA CREDIT LOCAL SA NY	50,000,000	0.00	2.67	2/5/19	10/28/19	-	112,806	-	112,806	
Subtotals			\$ 1,045,000,000					\$ -	\$ 2,602,924	\$ -	\$ 2,602,924	
Medium Term Notes	037833AQ3	APPLE INC	\$ 18,813,000	2.10	2.37	5/31/18	5/6/19	\$ 32,923	\$ 4,305	\$ -	\$ 37,228	
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	9,650,000	1.90	2.62	6/20/18	11/1/19	15,279	5,773	-	21,052	
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	20,000,000	2.20	2.25	1/11/18	1/10/20	36,667	757	-	37,424	
Medium Term Notes	89236TFQ3	TOYOTA MOTOR CREDIT CORP	5,000,000	3.05	3.08	1/8/19	1/8/21	12,708	127	-	12,836	
Subtotals			\$ 53,463,000					\$ 97,577	\$ 10,963	\$ -	\$ 108,540	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Date		Expense	Gain/(Loss)	/Net Earnings
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	\$ 10,244,367	2.30	2.30	8/3/18	4/1/19	\$ 20,012	\$ -	\$ -	\$ 20,012	
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PRM	171,626,494	2.34	2.34	8/3/18	4/1/19	139,806	-	-	139,806	
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	10,277,174	2.31	2.31	1/15/13	4/1/19	20,114	-	-	20,114	
Money Market Funds	31607A703	FIDELITY INST GOV FUND	546,294,023	2.34	2.34	11/4/15	4/1/19	906,188	-	-	906,188	
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	80,941,618	2.34	2.34	12/31/12	4/1/19	53,616	-	-	53,616	
Subtotals			\$ 819,383,676					\$ 1,139,736	\$ -	\$ -	\$ 1,139,736	
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	\$ -	2.51	2.51	3/1/18	3/1/19	\$ -	\$ -	\$ -	\$ -	
Supranationals	45818KCQ3	IADB DISCOUNT NOTE	-	0.00	2.34	2/27/19	3/4/19	-	9,750	-	9,750	
Supranationals	459516DU1	IFC DISCOUNT NOTE	30,000,000	0.00	2.30	3/29/19	4/1/19	-	5,750	-	5,750	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	5,000,000	1.00	2.43	6/11/18	5/13/19	4,167	5,997	-	10,164	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	14,270,000	1.00	2.41	6/6/18	5/13/19	11,892	16,845	-	28,736	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	20,557,000	1.00	2.30	6/1/18	5/13/19	17,131	22,452	-	39,583	
Supranationals	459058EV1	INTL BK RECON & DEVELOP	10,000,000	1.25	2.47	6/28/18	7/26/19	10,417	10,199	-	20,616	
Supranationals	4581X0BY3	INTER-AMERICAN DEVEL BK	44,716,000	1.13	3.93	11/5/18	9/12/19	41,945	61,287	-	103,232	
Supranationals	459058FQ1	INTL BK RECON & DEVELOP	50,000,000	1.20	1.75	11/6/17	9/30/19	50,000	23,087	-	73,087	
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	25,000,000	1.30	1.56	6/2/17	10/25/19	27,083	5,491	-	32,575	
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	29,300,000	1.30	1.56	6/2/17	10/25/19	31,742	6,436	-	38,178	
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.94	3/21/17	4/21/20	78,167	1,197	-	79,363	
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	10,000,000	1.63	2.72	5/17/18	5/12/20	13,542	8,994	-	22,536	
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.72	4/12/17	5/12/20	33,854	1,631	-	35,485	
Supranationals	459058GA5	INTL BK RECON & DEVELOP	50,000,000	1.63	1.64	8/29/17	9/4/20	67,750	295	-	68,045	
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	1.97	11/9/17	11/9/20	81,250	990	-	82,240	
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	2.15	12/20/17	11/9/20	81,250	8,272	-	89,522	
Supranationals	459058GM9	INTL BK RECON & DEVELOP	-	3.00	3.00	12/28/18	12/28/20	112,500	-	-	112,500	
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	50,000,000	2.25	2.35	1/25/18	1/25/21	93,750	4,158	-	97,908	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	45,000,000	2.63	2.70	4/19/18	4/19/21	98,438	2,800	-	101,238	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	50,000,000	2.63	2.84	5/16/18	4/19/21	109,375	8,875	-	118,250	
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	12,135,000	1.13	2.97	5/23/18	7/20/21	11,387	17,140	-	28,527	
Supranationals	459058GH0	INTL BK RECON & DEVELOP	50,000,000	2.75	2.85	7/25/18	7/23/21	114,583	3,315	-	117,899	
Supranationals	45905UW59	INTL BK RECON & DEVELOP	-	3.05	3.06	9/13/18	9/13/21	50,833	178	12,509	63,520	
Supranationals	45905UW67	INTL BK RECON & DEVELOP	-	3.13	3.19	11/29/18	9/28/21	52,847	914	29,833	83,594	
Subtotals			\$ 670,978,000					\$ 1,193,901	\$ 226,053	\$ 42,342	\$ 1,462,296	
Grand Totals			\$ 11,689,079,903					\$ 18,877,881	\$ 4,434,539	\$ 48,434	\$ 23,360,854	

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended March 31, 2019

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	03/01/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	\$ 50,000,000	0.00	2.30	\$ 99.98	\$ -	\$ 49,990,417
Purchase	03/01/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	99.98	-	49,990,417
Purchase	03/01/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	99.98	-	49,990,417
Purchase	03/01/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	99.98	-	49,990,417
Purchase	03/01/2019	03/04/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ42	85,000,000	0.00	2.36	99.98	-	84,983,283
Purchase	03/01/2019	03/04/2019	Commercial Paper	NATIXIS BY BRANCH	63873KQ42	100,000,000	0.00	2.36	99.98	-	99,980,333
Purchase	03/01/2019	03/02/2020	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370RUV9	50,000,000	2.68	2.68	100.00	-	50,000,000
Purchase	03/01/2019	03/01/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKBV7	10,000,000	2.55	2.56	99.97	-	9,997,186
Purchase	03/04/2019	03/05/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ59	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/04/2019	03/05/2019	Commercial Paper	NATIXIS NY	63873KQ59	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/04/2019	03/05/2019	U.S. Treasuries	TREASURY BILL	912796UR8	100,000,000	0.00	2.32	99.99	-	99,993,556
Purchase	03/04/2019	03/27/2019	Federal Agencies	FANNIE DISCOUNT NOTE	313588DP7	20,000,000	0.00	2.38	99.85	-	19,969,653
Purchase	03/04/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	70,000,000	2.34	2.34	100.00	-	70,000,000
Purchase	03/04/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	2.34	2.34	100.00	-	100,000,000
Purchase	03/04/2019	04/01/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	45,000,000	2.34	2.34	100.00	-	45,000,000
Purchase	03/04/2019	01/15/2021	U.S. Treasuries	US TREASURY	9128283Q1	50,000,000	2.00	2.57	98.97	132,597	49,618,925
Purchase	03/05/2019	03/06/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ67	40,000,000	0.00	2.36	99.99	-	39,997,378
Purchase	03/05/2019	03/06/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ67	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/05/2019	03/06/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ67	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/05/2019	03/26/2019	U.S. Treasuries	TREASURY BILL	912796UU1	50,000,000	0.00	2.36	99.86	-	49,931,138
Purchase	03/05/2019	03/28/2019	U.S. Treasuries	TREASURY BILL	912796PX1	50,000,000	0.00	2.34	99.85	-	49,925,362
Purchase	03/05/2019	03/28/2019	U.S. Treasuries	TREASURY BILL	912796PX1	50,000,000	0.00	2.33	99.85	-	49,925,522
Purchase	03/05/2019	03/02/2020	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370RVN6	50,000,000	2.70	2.70	100.00	-	50,000,000
Purchase	03/06/2019	03/07/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ75	60,000,000	0.00	2.36	99.99	-	59,996,067
Purchase	03/06/2019	03/07/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ75	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/06/2019	03/28/2019	U.S. Treasuries	TREASURY BILL	912796PX1	50,000,000	0.00	2.34	99.86	-	49,928,653
Purchase	03/06/2019	02/26/2020	Negotiable CDs	WESTPAC BANKING CORP NY	96130ACE6	50,000,000	2.70	2.70	100.00	-	50,000,000
Purchase	03/07/2019	03/08/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ83	15,000,000	0.00	2.36	99.99	-	14,999,017
Purchase	03/07/2019	03/08/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ83	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/07/2019	03/18/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQJ9	50,000,000	0.00	2.38	99.93	-	49,963,639
Purchase	03/08/2019	03/11/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQB6	100,000,000	0.00	2.36	99.98	-	99,980,333
Purchase	03/08/2019	09/18/2019	Negotiable CDs	TORONTO DOMINION BANK NY	89114MWS2	25,000,000	2.59	2.59	100.00	-	25,000,000
Purchase	03/11/2019	03/12/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQC4	50,000,000	0.00	2.36	99.99	-	49,996,722
Purchase	03/11/2019	09/04/2019	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HW42	50,000,000	0.00	2.60	98.74	-	49,368,208
Purchase	03/11/2019	03/11/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKCS3	50,000,000	2.55	2.58	99.95	-	49,975,000
Purchase	03/11/2019	03/11/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EKCS3	50,000,000	2.55	2.58	99.95	-	49,975,000
Purchase	03/12/2019	09/24/2019	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HWQ3	50,000,000	0.00	2.61	98.60	-	49,300,389
Purchase	03/13/2019	03/14/2019	U.S. Treasuries	TREASURY BILL	912796RB7	50,000,000	0.00	2.30	99.99	-	49,996,806
Purchase	03/14/2019	03/26/2019	U.S. Treasuries	TREASURY BILL	912796UU1	50,000,000	0.00	2.37	99.92	-	49,960,567
Purchase	03/14/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	50,000,000	2.34	2.34	100.00	-	50,000,000
Purchase	03/14/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	2.34	2.34	100.00	-	50,000,000
Purchase	03/14/2019	04/01/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	2.34	2.34	100.00	-	50,000,000
Purchase	03/14/2019	04/02/2019	U.S. Treasuries	TREASURY BILL	912796UV9	50,000,000	0.00	2.38	99.87	-	49,937,274
Purchase	03/14/2019	04/02/2019	U.S. Treasuries	TREASURY BILL	912796UV9	50,000,000	0.00	2.38	99.87	-	49,937,392
Purchase	03/15/2019	03/18/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DE6	10,000,000	0.00	2.30	99.98	-	9,998,083
Purchase	03/15/2019	03/18/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DE6	20,000,000	0.00	2.30	99.98	-	19,996,167
Purchase	03/15/2019	03/18/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQJ9	15,000,000	0.00	2.36	99.98	-	14,997,050
Purchase	03/18/2019	03/19/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQK6	45,000,000	0.00	2.36	99.99	-	44,997,050
Purchase	03/18/2019	12/18/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130AG2H7	34,300,000	2.65	2.65	100.00	-	34,300,000
Purchase	03/18/2019	12/18/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130AG2H7	40,000,000	2.65	2.65	100.00	-	40,000,000
Purchase	03/18/2019	12/18/2023	Federal Agencies	FREDDIE MAC	3134GS5P6	25,000,000	3.00	3.00	100.00	-	25,000,000
Purchase	03/18/2019	12/18/2023	Federal Agencies	FREDDIE MAC	3134GS5P6	25,000,000	3.00	3.00	100.00	-	25,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	03/18/2019	12/18/2023	Federal Agencies	FREDDIE MAC	3134GS5P6	25,000,000	3.00	3.00	100.00	-	25,000,000
Purchase	03/18/2019	12/18/2023	Federal Agencies	FREDDIE MAC	3134GS5P6	25,000,000	3.00	3.00	100.00	-	25,000,000
Purchase	03/19/2019	03/20/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQL4	45,000,000	0.00	2.36	99.99	-	44,997,050
Purchase	03/19/2019	03/21/2019	U.S. Treasuries	TREASURY BILL	912796RC5	50,000,000	0.00	2.35	99.99	-	49,993,472
Purchase	03/20/2019	03/21/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DH9	35,000,000	0.00	2.35	99.99	-	34,997,715
Purchase	03/21/2019	03/22/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DJ5	60,000,000	0.00	2.35	99.99	-	59,996,083
Purchase	03/21/2019	03/22/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DJ5	60,000,000	0.00	2.35	99.99	-	59,996,083
Purchase	03/22/2019	03/25/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DM8	60,000,000	0.00	2.35	99.98	-	59,988,250
Purchase	03/22/2019	03/25/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DM8	60,000,000	0.00	2.35	99.98	-	59,988,250
Purchase	03/22/2019	03/25/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DM8	60,000,000	0.00	2.35	99.98	-	59,988,250
Purchase	03/25/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/25/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/25/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/25/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/25/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/25/2019	04/09/2019	U.S. Treasuries	TREASURY BILL	912796UW7	50,000,000	0.00	2.42	99.90	-	49,949,646
Purchase	03/26/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/26/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/26/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/26/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	03/26/2019	04/02/2019	U.S. Treasuries	TREASURY BILL	912796UV9	50,000,000	0.00	2.42	99.95	-	49,976,472
Purchase	03/26/2019	04/04/2019	U.S. Treasuries	TREASURY BILL	912796RD3	50,000,000	0.00	2.42	99.94	-	49,969,750
Purchase	03/26/2019	04/04/2019	U.S. Treasuries	TREASURY BILL	912796RD3	50,000,000	0.00	2.41	99.94	-	49,969,873
Purchase	03/26/2019	09/26/2019	Public Time Deposits	BRIDGE BANK	PP9F99QR1	10,000,000	2.55	2.55	100.00	-	10,000,000
Purchase	03/27/2019	03/28/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DQ9	100,000,000	0.00	2.34	99.99	-	99,993,500
Purchase	03/27/2019	03/28/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQU4	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/27/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	70,000,000	2.34	2.34	100.00	-	70,000,000
Purchase	03/28/2019	03/29/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQV2	50,000,000	0.00	2.36	99.99	-	49,996,722
Purchase	03/28/2019	03/29/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQV2	100,000,000	0.00	2.36	99.99	-	99,993,444
Purchase	03/28/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	61,000,000	2.34	2.34	100.00	-	61,000,000
Purchase	03/28/2019	03/28/2022	Federal Agencies	FEDERAL HOME LOAN BANK	3130AFZK6	50,000,000	2.90	2.90	100.00	-	50,000,000
Purchase	03/28/2019	03/28/2022	Federal Agencies	FEDERAL HOME LOAN BANK	3130AFZK6	50,000,000	2.90	2.90	100.00	-	50,000,000
Purchase	03/28/2019	03/28/2022	Federal Agencies	FEDERAL HOME LOAN BANK	3130AG3E3	50,000,000	2.85	2.85	100.00	-	50,000,000
Purchase	03/28/2019	06/28/2023	Federal Agencies	FREDDIE MAC	3134GS5J0	100,000,000	3.00	3.00	100.00	-	100,000,000
Purchase	03/29/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	50,000,000	2.34	2.34	100.00	-	50,000,000
Purchase	03/29/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	2.34	2.34	100.00	-	100,000,000
Purchase	03/29/2019	04/01/2019	Supranationals	IFC DISCOUNT NOTE	459516DU1	30,000,000	0.00	2.30	99.98	-	29,994,250
Purchase	03/29/2019	04/01/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	70,000,000	2.34	2.34	100.00	-	70,000,000
Purchase	03/31/2019	04/01/2019	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	20,012	2.30	2.30	100.00	-	20,012
Purchase	03/31/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	139,806	2.34	2.34	100.00	-	139,806
Purchase	03/31/2019	04/01/2019	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	20,114	2.31	2.31	100.00	-	20,114
Purchase	03/31/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	906,188	2.34	2.34	100.00	-	906,188
Purchase	03/31/2019	04/01/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	53,616	2.34	2.34	100.00	-	53,616
Subtotals						\$4,956,439,736	0.76	2.42	\$ 99.94	\$ 132,597	\$4,953,740,701

Sale	03/05/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	\$ 20,000,000	2.34	2.34	\$ 100.00	\$ -	\$ 20,000,000
Sale	03/06/2019	03/27/2019	Federal Agencies	FANNIE DISCOUNT NOTE	313588DP7	20,000,000	0.00	2.38	99.86	-	19,972,758
Sale	03/06/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	55,000,000	2.34	2.34	100.00	-	55,000,000
Sale	03/06/2019	04/01/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	45,000,000	2.34	2.34	100.00	-	45,000,000
Sale	03/08/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	40,000,000	2.34	2.34	100.00	-	40,000,000
Sale	03/11/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	14,000,000	2.34	2.34	100.00	-	14,000,000
Sale	03/11/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	66,000,000	2.34	2.34	100.00	-	66,000,000
Sale	03/12/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	10,000,000	2.34	2.34	100.00	-	10,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Sale	03/13/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	2.34	2.34	100.00	-	50,000,000
Sale	03/15/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	25,000,000	2.34	2.34	100.00	-	25,000,000
Sale	03/18/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	65,000,000	2.34	2.34	100.00	-	65,000,000
Sale	03/18/2019	04/01/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	2.34	2.34	100.00	-	50,000,000
Subtotals						\$ 460,000,000	2.23	2.34	\$ 99.99	\$ -	\$ 459,972,758
Call	03/13/2019	09/13/2021	Supranationals	INTL BK RECON & DEVELOP	45905UW59	\$ 50,000,000	3.05	3.06	\$ 100.00	\$ -	\$ 50,000,000
Call	03/14/2019	06/14/2021	Federal Agencies	FREDDIE MAC	3134GSNV3	50,000,000	2.80	2.81	100.00	350,000	50,350,000
Call	03/14/2019	06/14/2023	Federal Agencies	FREDDIE MAC	3134GSNN1	100,000,000	3.27	3.27	100.00	817,500	100,817,500
Call	03/14/2019	06/14/2023	Federal Agencies	FREDDIE MAC	3134GSPD1	50,000,000	3.32	3.32	100.00	415,000	50,415,000
Call	03/28/2019	12/28/2020	Supranationals	INTL BK RECON & DEVELOP	459058GM9	50,000,000	3.00	3.00	100.00	375,000	50,375,000
Call	03/28/2019	09/28/2021	Supranationals	INTL BK RECON & DEVELOP	45905UW67	22,500,000	3.13	3.19	100.00	-	22,500,000
Subtotals						\$ 322,500,000	3.12	3.13	\$ 100.00	\$ 1,957,500	\$ 324,457,500
Maturity	03/01/2019	03/01/2019	Supranationals	INTERNATIONAL FINANCE CO	45950VLM6	\$ 50,000,000	2.51	2.51	\$ 100.00	\$ 97,500	\$ 50,097,500
Maturity	03/01/2019	03/01/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ18	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/01/2019	03/01/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ18	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/01/2019	03/01/2019	U.S. Treasuries	CASH MGMT BILL	912796XJ3	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	03/01/2019	03/01/2019	U.S. Treasuries	CASH MGMT BILL	912796XJ3	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/01/2019	03/01/2019	U.S. Treasuries	CASH MGMT BILL	912796XJ3	100,000,000	0.00	2.32	100.00	-	100,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384CQ0	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Supranationals	IADB DISCOUNT NOTE	45818KCQ3	50,000,000	0.00	2.34	100.00	-	50,000,000
Maturity	03/04/2019	03/04/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ42	85,000,000	0.00	2.36	100.00	-	85,000,000
Maturity	03/04/2019	03/04/2019	Commercial Paper	NATIXIS BY BRANCH	63873KQ42	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/05/2019	03/05/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ59	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/05/2019	03/05/2019	Commercial Paper	NATIXIS NY	63873KQ59	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/05/2019	03/05/2019	U.S. Treasuries	TREASURY BILL	912796UR8	100,000,000	0.00	2.32	100.00	-	100,000,000
Maturity	03/05/2019	03/05/2019	Negotiable CDs	WESTPAC BANKING CORP NY	96121T7B8	50,000,000	2.84	2.84	100.00	110,600	50,110,600
Maturity	03/06/2019	03/06/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ67	40,000,000	0.00	2.36	100.00	-	40,000,000
Maturity	03/06/2019	03/06/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ67	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/06/2019	03/06/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ67	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/07/2019	03/07/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ75	60,000,000	0.00	2.36	100.00	-	60,000,000
Maturity	03/07/2019	03/07/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ75	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/08/2019	03/08/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KSW8	27,838,000	3.05	3.05	100.00	207,352	28,045,352
Maturity	03/08/2019	03/08/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ83	15,000,000	0.00	2.36	100.00	-	15,000,000
Maturity	03/08/2019	03/08/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQ83	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/11/2019	03/11/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQB6	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/12/2019	03/12/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQC4	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	03/14/2019	03/14/2019	U.S. Treasuries	TREASURY BILL	912796RB7	50,000,000	0.00	2.30	100.00	-	50,000,000
Maturity	03/18/2019	03/18/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130AAXX1	9,500,000	1.38	2.16	100.00	65,313	9,565,313
Maturity	03/18/2019	03/18/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130AAXX1	50,000,000	1.38	2.18	100.00	343,750	50,343,750
Maturity	03/18/2019	03/18/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DE6	10,000,000	0.00	2.30	100.00	-	10,000,000
Maturity	03/18/2019	03/18/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DE6	20,000,000	0.00	2.30	100.00	-	20,000,000
Maturity	03/18/2019	03/18/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQJ9	15,000,000	0.00	2.36	100.00	-	15,000,000
Maturity	03/18/2019	03/18/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQJ9	50,000,000	0.00	2.38	100.00	-	50,000,000
Maturity	03/19/2019	03/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	2.87	2.87	100.00	287,363	40,287,363
Maturity	03/19/2019	03/19/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQK6	45,000,000	0.00	2.36	100.00	-	45,000,000
Maturity	03/20/2019	03/20/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQL4	45,000,000	0.00	2.36	100.00	-	45,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	03/21/2019	03/21/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DH9	35,000,000	0.00	2.35	100.00	-	35,000,000
Maturity	03/21/2019	03/21/2019	U.S. Treasuries	TREASURY BILL	912796RC5	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/22/2019	03/22/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DJ5	33,300,000	0.00	2.39	100.00	-	33,300,000
Maturity	03/22/2019	03/22/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DJ5	60,000,000	0.00	2.35	100.00	-	60,000,000
Maturity	03/22/2019	03/22/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DJ5	60,000,000	0.00	2.35	100.00	-	60,000,000
Maturity	03/22/2019	03/22/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJHG7	25,000,000	2.13	2.16	100.00	266,250	25,266,250
Maturity	03/22/2019	03/22/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJHG7	25,000,000	2.13	2.16	100.00	266,250	25,266,250
Maturity	03/25/2019	03/25/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DM8	60,000,000	0.00	2.35	100.00	-	60,000,000
Maturity	03/25/2019	03/25/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DM8	60,000,000	0.00	2.35	100.00	-	60,000,000
Maturity	03/25/2019	03/25/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DM8	60,000,000	0.00	2.35	100.00	-	60,000,000
Maturity	03/25/2019	03/25/2019	Commercial Paper	MUFG BANK LTD NY	62479MQR7	15,000,000	0.00	2.51	100.00	-	15,000,000
Maturity	03/26/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/26/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/26/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/26/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/26/2019	03/26/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DN6	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/26/2019	03/26/2019	U.S. Treasuries	TREASURY BILL	912796UU1	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	03/26/2019	03/26/2019	U.S. Treasuries	TREASURY BILL	912796UU1	50,000,000	0.00	2.37	100.00	-	50,000,000
Maturity	03/26/2019	03/26/2019	Public Time Deposits	BRIDGE BANK	PP041QSK8	10,000,000	2.43	2.43	100.00	59,918	10,059,918
Maturity	03/27/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/27/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/27/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/27/2019	03/27/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DP1	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	03/28/2019	03/28/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384DQ9	100,000,000	0.00	2.34	100.00	-	100,000,000
Maturity	03/28/2019	03/28/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQU4	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	03/28/2019	03/28/2019	U.S. Treasuries	TREASURY BILL	912796PX1	50,000,000	0.00	2.34	100.00	-	50,000,000
Maturity	03/28/2019	03/28/2019	U.S. Treasuries	TREASURY BILL	912796PX1	50,000,000	0.00	2.33	100.00	-	50,000,000
Maturity	03/28/2019	03/28/2019	U.S. Treasuries	TREASURY BILL	912796PX1	50,000,000	0.00	2.34	100.00	-	50,000,000
Maturity	03/29/2019	03/29/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQV2	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	03/29/2019	03/29/2019	Commercial Paper	NATIXIS NY BRANCH	63873KQV2	100,000,000	0.00	2.36	100.00	-	100,000,000
Subtotals						\$4,005,638,000	0.17	2.36	\$ 100.00	\$ 1,704,296	\$4,007,342,296

Interest	03/01/2019	04/01/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UCE3	\$ 50,000,000	2.99	2.99	0.00	0.00	\$ 116,244
Interest	03/01/2019	05/01/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDL6	35,000,000	2.88	2.88	0.00	0.00	78,376
Interest	03/01/2019	06/04/2019	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PP9N2NML7	10,000,000	2.36	2.36	0.00	0.00	56,725
Interest	03/01/2019	09/01/2022	Federal Agencies	FEDERAL HOME LOAN BANK	3130AC7E8	50,000,000	2.17	2.17	0.00	0.00	542,500
Interest	03/02/2019	12/02/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	2.67	2.67	0.00	0.00	103,979
Interest	03/02/2019	11/02/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	2.71	2.71	0.00	0.00	52,767
Interest	03/04/2019	04/03/2019	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GR42	50,000,000	2.84	2.84	0.00	0.00	116,035
Interest	03/04/2019	06/04/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDX0	50,000,000	2.81	2.81	0.00	0.00	109,424
Interest	03/04/2019	09/04/2020	Supranationals	INTL BK RECON & DEVELOP	459058GA5	50,000,000	1.63	1.64	0.00	0.00	406,500
Interest	03/07/2019	06/07/2019	Negotiable CDs	DEXIA CREDIT LOCAL SA NY	25215FDL5	40,000,000	2.79	2.79	0.00	0.00	86,870
Interest	03/09/2019	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.70	2.70	0.00	0.00	52,537
Interest	03/09/2019	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.70	2.70	0.00	0.00	52,537
Interest	03/11/2019	06/11/2019	Public Time Deposits	BANK OF SAN FRANCISCO	PP041MX54	5,000,000	2.58	2.58	0.00	0.00	32,250
Interest	03/12/2019	09/12/2019	Supranationals	INTER-AMERICAN DEVEL BK	4581X0BY3	44,716,000	1.13	2.77	0.00	0.00	251,528
Interest	03/13/2019	03/13/2020	Federal Agencies	FEDERAL HOME LOAN BANK	313378JP7	15,710,000	1.88	1.56	0.00	0.00	147,281
Interest	03/13/2019	09/13/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACF33	25,000,000	1.88	1.95	0.00	0.00	234,375
Interest	03/13/2019	09/13/2021	Supranationals	INTL BK RECON & DEVELOP	45905UW59	50,000,000	3.05	3.06	0.00	0.00	762,500
Interest	03/14/2019	09/14/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ADT93	25,000,000	2.40	2.43	0.00	0.00	300,000
Interest	03/15/2019	06/15/2022	Federal Agencies	FREDDIE MAC	3134GBF72	50,000,000	2.01	2.01	0.00	0.00	502,500
Interest	03/20/2019	08/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	2.61	2.60	0.00	0.00	101,296
Interest	03/20/2019	03/20/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHZN6	20,000,000	1.45	1.49	0.00	0.00	145,000

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	03/21/2019	09/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3N7	25,000,000	2.77	2.79	0.00	0.00	173,125
Interest	03/21/2019	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	2.67	2.67	0.00	0.00	103,921
Interest	03/22/2019	03/22/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130AAYP7	8,585,000	2.20	2.17	0.00	0.00	94,435
Interest	03/23/2019	09/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	2.00	2.00	0.00	0.00	125,000
Interest	03/24/2019	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	2.82	2.82	0.00	0.00	219,324
Interest	03/27/2019	09/27/2019	Federal Agencies	FANNIE MAE	3135G0Q30	50,000,000	1.18	1.18	0.00	0.00	295,000
Interest	03/27/2019	03/27/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJHL6	50,000,000	2.38	2.41	0.00	0.00	593,750
Interest	03/28/2019	09/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	18,000,000	1.38	1.48	0.00	0.00	123,750
Interest	03/28/2019	09/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	30,000,000	1.38	1.48	0.00	0.00	206,250
Interest	03/28/2019	09/28/2021	Supranationals	INTL BK RECON & DEVELOP	45905UW67	22,500,000	3.13	3.19	0.00	0.00	351,675
Interest	03/29/2019	03/29/2021	Federal Agencies	FARMER MAC	3132X0Q53	6,350,000	2.60	2.64	0.00	0.00	82,550
Interest	03/29/2019	03/29/2021	Federal Agencies	FARMER MAC	3132X0Q53	20,450,000	2.60	2.64	0.00	0.00	265,850
Interest	03/30/2019	09/30/2019	Supranationals	INTL BK RECON & DEVELOP	459058FQ1	50,000,000	1.20	1.75	0.00	0.00	300,000
Interest	03/31/2019	04/01/2019	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	10,244,367	2.30	2.30	0.00	0.00	20,012
Interest	03/31/2019	04/01/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	171,626,494	2.34	2.34	0.00	0.00	139,806
Interest	03/31/2019	04/01/2019	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	10,277,174	2.31	2.31	0.00	0.00	20,114
Interest	03/31/2019	04/01/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	476,294,023	2.34	2.34	0.00	0.00	906,188
Interest	03/31/2019	04/01/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	10,941,618	2.34	2.34	0.00	0.00	53,616
Subtotals						\$1,880,694,676	2.33	2.39	\$ -	\$ -	\$ 8,325,589
Grand Totals			95 Purchases (12) Sales (76) Maturities / Calls 7 Change in number of positions								

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Sales Tax Revenue Bond

Attachment 4

Debt Expenditure Report

As of March 31, 2019

Bond Proceed Uses	Bond Proceeds	Spent Bond Proceeds	Remaining Balance
Capital Project Fund	\$ 204,003,258	\$ 106,779,647	\$ 97,223,611
Revolver Refinancing	\$ 46,000,981	\$ 46,000,981	\$ -
Total	\$ 250,004,239	\$ 152,780,628	\$ 97,223,611
Interest Earned			\$ 2,834,259

Sponsor	Bond-Eligible Reimbursement Requests Paid	Previous	Current	Cumulative Total
SFMTA	Motor Coach Procurement*	\$ 23,697,709	\$ -	\$ 23,697,709
SFMTA	Radio Communications System & CAD Replacement*	24,466,529	3,150,752	27,617,281
SFMTA	Trolley Coach Procurement*	12,045,948	10,109,836	22,155,784
TJPA	Transbay Transit Center	6,334,563	1,618,537	7,953,099
SFMTA	Guideway Improvements (e.g. MME, Green Light Rail Facility, OCS)	3,654,122	5,480	3,659,602
SFMTA	Signals - New and Upgraded	3,236,363	-	3,236,363
SFMTA	Central Control and Communications (C3) Program*	2,725,415	-	2,725,415
PCJPB	Caltrain Early Investment Program - Electrification	2,513,948	384,303	2,898,251
PCJPB	Caltrain Early Investment Program - CBOSS	1,620,012	71,656	1,691,668
SFMTA	Escalators	1,616,213	802,222	2,418,436
SFMTA	1570 Burke Avenue Maintenance Facility	1,570,451	407,791	1,978,242
SFMTA	Light Rail Vehicle Procurement*	1,329,105	1,500,000	2,829,105
SFMTA	Geary Bus Rapid Transit	1,035,228	137,381	1,172,609
SFMTA	Muni Forward	917,165	518,467	1,435,632
SFMTA	Fall Protection Systems	597,849	-	597,849
SFMTA	Balboa Park Station Area and Plaza Improvements	580,808	-	580,808
SFMTA	Traffic Calming Implementation (Prior Areawide Plans)	131,795	-	131,795
Total		\$ 88,073,223	\$ 18,706,425	\$ 106,779,648
Percentage of Capital Project Fund Spent		43.17%	9.17%	52.34%

* Major Cash Flow Drivers