



AGENDA

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY Meeting Notice

Date: Tuesday, January 29, 2019; 10:00 a.m.
Location: Legislative Chamber, Room 250, City Hall
Commissioners: Peskin (Chair), Brown, Fewer, Haney, Mandelman, Mar, Ronen, Safai, Stefani, Walton and Yee
Clerk: Alberto Quintanilla

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3. Chair’s Report – INFORMATION	
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6. Election of Chair and Vice Chair for 2019 – ACTION	
7. Allocate \$3,526,007 in Prop K Sales Tax Funds, with Conditions, for Two Requests – ACTION*	9
Projects: (SFMTA) Muni Metro East Expansion (\$3,487,532) and Bike to Work Day 2019 (\$38,475)	
8. Approve a Three-Year Professional Services Contracts, with an Option to Extend for Two Additional One-Year Periods, to Civic Edge Consulting and Convey, Inc. in a Combined Amount Not to Exceed \$300,000 for On-Call Communications, Media and Community Relations – ACTION*	35
9. Adopt the 2018 Annual Report – ACTION*	47
10. Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Six Months Ending December 31, 2018 – INFORMATION*	49

Other Items

11. Introduction of New Items – **INFORMATION**
 During this segment of the meeting, Commissioners may make comments on items not specifically listed above, or introduce or request items for future consideration.

Board Meeting Agenda

12. Public Comment
13. Adjournment

*Additional Materials

Items considered for final approval by the Board shall be noticed as such with **[Final Approval]** preceding the item title.

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DRAFT MINUTES

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Tuesday, December 11, 2018

1. Roll Call

Chair Peskin called the meeting to order at 10:09 a.m.

Present at Roll Call: Commissioners Brown, Fewer, Kim, Mandelman, Peskin, Ronen, Stefani, and Yee (8)

Absent at Roll Call: Commissioners Safai (entered during Item 3), Tang (entered during Item 3) and Cohen (entered during Item 13) (3)

Chair Peskin called Item 2 after Item 3.

2. Chair's Report – INFORMATION

Chair Peskin thanked the Board and Transportation Authority staff for a productive year and highlighted the arrival of new Muni buses, Light Rail Vehicles, and Bay Area Rapid Transit (BART) cars. He thanked Commissioners Tang, Kim and Yee for the respective leadership on Safe Routes to School, Treasure Island Mobility Management Agency and Vision Zero. He recapped the Board's policy conversations around emerging mobility and development of a new Transportation Network Company tax. Chair Peskin also thanked departing Commissioners Tang, Kim and Cohen for their service to the Transportation Authority.

Director Chang echoed Chair Peskin comments regarding departing Commissioners Tang, Kim and Cohen and highlighted their leadership on the Board and Transportation Authority Committees.

There was no public comment.

Chair Peskin called Item 3 before Item 2.

3. Executive Director's Report – INFORMATION

Tilly Chang, Executive Director, presented the Executive Director's Report.

There was no public comment.

Consent Agenda

4. Approve the Minutes of the December 4, 2018 Meeting – ACTION
5. [Final Approval] Reappoint Becky Hogue to the Citizens Advisory Committee – ACTION
6. [Final Approval] Allocate \$25,847,913 in Prop K Sales Tax Funds, with Conditions for Eight Requests – ACTION
7. [Final Approval] Direct Staff to Advance the Proposed Scope of Work and Seek Additional

Funding for a Congestion Pricing Study Update – ACTION

8. **[Final Approval] Approve San Francisco’s State Transit Assistance County Block Grant Framework for Fiscal Years 2018/19 and 2019/20 – ACTION**
9. **[Final Approval] Adopt the District 10 Mobility Study [NTIP Planning] Final Report – ACTION**
10. **[Final Approval] Approve the Revised Debt and Investment Policies – ACTION**

There was no public comment.

Commissioner Safai moved to approve the Consent Agenda, seconded by Commissioner Yee.

The Consent Agenda was approved without objection by the following vote:

Ayes: Commissioners Brown, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee (10)

Absent: Commissioner Cohen (1)

End of Consent Agenda

11. **Appoint One Member to the Citizens Advisory Committee – ACTION**

There was no public comment.

Commissioner Kim moved to continue the item, seconded by Commissioner Ronen.

The item was continued without objection by the following vote:

Ayes: Commissioners Brown, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee (10)

Absent: Commissioner Cohen (1)

12. **Major Capital Project Update - Better Market Street - INFORMATION**

Cristina Calderon Olea, Project Manager at San Francisco Public Works, presented the item.

Commissioner Kim asked for an explanation regarding the scope item which included the installation of closed caption television cameras on Market Street.

Ms. Olea said the San Francisco Municipal Transportation Agency (SFMTA) used the cameras at their transportation management center to see traffic conditions in real-time.

Commissioner Kim asked if cameras could be freely placed on city streets.

Ms. Olea replied in the affirmative and said the cameras were used for traffic monitoring, not enforcement.

Commissioner Kim asked if an upgrade to an SFMTA power substation was a significant component of the original budget.

Ms. Olea replied in the affirmative and said it was \$100 million of the \$604 million budget.

Commissioner Kim asked how the power substation was going to be funded and where it went along the breakdown of the project scope.

Amy Lam, Project Manager at the SFMTA, said that after additional project development work, the team had determined that SFMTA did not need the new substation that was currently in the scope. Rather, she said the SFMTA’s future plan was to focus on upgrading existing SFMTA power

substations and make sure the upgrade of the current two substations would be in the program.

Commissioner Kim noted that last year there was an urgency to fund a power substation that would benefit thousands of Muni buses and asked if that line of thinking had since changed.

Ms. Lam replied that SFMTA engineers had reported that a new power substation was no longer required at the Hallidie Plaza.

Commissioner Kim noted that items from the previous budget, such as the power substation, had been removed and requested a copy of the new budget.

Ms. Olea said the power substation request was the largest component that had fallen off the budget and said the project team was constantly looking for ways to cut costs. She said the new budget was \$503 million for the project, including State of Good Repair.

Commissioner Kim asked for a breakdown of the current budget.

Ms. Olea said the majority of the cost was for transit infrastructure, with \$242 million for transit improvements, including the new Muni F Line Loop.

Commissioner Kim asked if the replacement of the traction power system was still a priority for the project.

Ms. Olea replied in the affirmative and said it was part of the substation upgrades of existing Muni substations. She added that the traction power was connected in and out of the substations.

Commissioner Kim asked how much of the transit infrastructure improvements were going to get prioritized in Phase one of the project.

Ms. Olea said there would be components of all of the project in Phase One and it would be a full scope for two blocks. She added that the project team was looking at extending Phase One of 5th street and hoping to get three blocks of the project complete. She said all the State of Good Repair and infrastructure improvements would be seen along Market between 8th and 6th streets, with the potential expansion to 5th Street.

Commissioner Kim asked if any State of Good Repair work east of 5th Street was critical and if that work should be included in Phase One of the project.

Ms. Olea said one of the reasons to go to 5th Street was because it would allow SFMTA to upgrade or replace the BART grates in the intersection of 5th and Market streets. She added that the BART ventilation grates at 5th and Market were something SFMTA wanted to replace as soon as possible and would be a partnership with BART. She said all of the other State of Good Repair work would happen in Phase One which included repaving and upgrading curb ramps, tracks, the Overhead Contact System, traffic signals and sewer and water lines.

Commissioner Kim asked if there were any critical State of Good Repairs east of 5th Street that needed to be addressed. She said State of Good Repairs were invisible to constituents but kept the city moving. She added that she wanted to make sure that the project team was not putting off critical improvements for State of Good Repairs east of 5th Street for the sake of phasing the project in.

Ms. Olea noted that the cycle-track, not State of Good Repair work, would be responsible for helping separate bicycles from other vehicles and improving safety. She said that the project team was working very hard to try and get additional funding to stretch the project beyond Phase One and added that Public Works had done interim paving in the curb lanes to try and repair some of

the worst areas. She noted that pavement along Market Street, that was paved two or three years ago, was already deteriorating.

Commissioner Kim stated that she must not be asking her question clearly and said she was glad that the cycle-track was a priority because it was not a pleasant bike ride east of 5th street. She reiterated her question asking if there were critical Phase One needs for infrastructure improvements east of 5th Street.

Ms. Olea said repaving and bike lanes were the most critical but noted that all the infrastructure needed to be updated. She added that most of the infrastructure was installed with BART in the seventies and had roughly 10-15 years of useful life remaining for both the track and the overhead contact system.

Commissioner Kim said that was the response she was seeking and stated that she wanted to make sure the City was addressing the most critical components versus the more visible components of the project. She said Market Street was a vital corridor for many Muni lines and she would hate to see critical needs unaddressed in Phase One.

There was no public comment.

13. Update on the Transbay Transit Center Girder Fractures and the Study of Governance, Management, Oversight and Delivery of the Downtown Extension –INFORMATION

Eric Cordoba, Deputy Director of Capital Projects, presented the item per the staff memorandum.

Chair Peskin asked if the cause of the girder fractures was known.

Mr. Cordoba said the cause was not known but preliminary findings were being developed. He said the peer review experts and Transbay Joint Powers Authority (TJPA) would address the question at the upcoming TJPA Board meeting.

Chair Peskin asked if it could be speculated when the fixes would be effectuated.

Dennis Turchon, Senior Construction Manager at TJPA, said the TJPA Board was expecting a report at their upcoming meeting that would provide the scope of repair on Fremont street. He said once the report was confirmed by the peer review, the TJPA would be able to identify and procure the type of steel dimensions and move forward with the repair elements. He said once preliminary finding were accepted, a protocol would be developed by the project team. He added that a protocol would then be presented to the peer review for what needed to be looked at throughout the rest of the building. Mr. Turchon said a timeline could not be provided yet because a scope needed to be developed to see if repairs were required throughout any other locations in the building.

There was no public comment.

Items from the Personnel Committee

14. [Final Approval] Approve the Revised Job Classifications, Salary Structure and Updated Organization Chart – ACTION

Chair Peskin reported that the Personnel Committee of the Transportation Authority met the previous week and was recommending approval of a revised job classification salary structure and updated organization chart.

Commissioner Kim thanked Director Chang for her leadership and close communication with the

Board.

There was no public comment.

Commissioner Tang moved to approve the item, seconded by Commissioner Ronen.

The item was approved without objection by the following vote:

Ayes: Commissioners Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee (11)

15. [Final Approval] [POTENTIAL CLOSED SESSION] Evaluation of Public Employee Performance and Approve the Executive Director's Performance Objectives for 2019 – ACTION

There was no public comment.

Commissioner Tang moved to approve the item, seconded by Commissioner Ronen.

The item was approved without objection by the following vote:

Ayes: Commissioners Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee (11)

16. [Final Approval] Set Annual Compensation for the Executive Director for 2019 – ACTION

Chair Peskin reported that the Personnel Committee recommended a 4.5% salary increase for Director Chang, which was in accord with the other executive directors of similar agencies in the Bay Area and in other transportation authorities.

During public comment, Steve Zeltzer said there were a lot of negotiations coming up with city workers and expected the same type of salary increases for workers of the city and county of San Francisco.

Chair Peskin, in response to public comment, noted that the Transportation Authority was not a city agency, but rather a subdivision of the State of California. He added that the Transportation Authority's salary structure had been revised such that the pay raise approved for the Executive Director was less than the pay raise approved for the rank and file for the 46-member Transportation Authority agency.

Commissioner Cohen moved to approve the item, seconded by Commissioner Brown.

The item was approved without objection by the following vote:

Ayes: Commissioners Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee (11)

Other Items

17. Introduction of New Items – INFORMATION

There were no new items introduced.

18. Public Comment

There was no public comment.

Commissioner Cohen thanked Transportation Authority staff and said she was leaving the Board encouraged, because she felt District 10 was moving in the right direction. She thanked the

Transportation Authority's leadership for helping her grow professionally through their collaborative work on projects that had helped change people's lives for the better.

Commissioner Tang echoed Commissioner Cohen's remarks and thanked Transportation Authority staff for their preparedness and attentiveness.

Commissioner Kim thanked the Transportation Authority staff for their imagination and passion towards transportation and policy. She noted staff attentiveness and efforts to ensure the Board was not surprised about upcoming projects and policies. She added that she looked forward to their continued work as a citizen.

Director Chang thanked Commissioners Cohen, Tang and Kim for their kind words and stated that their leadership allowed the Transportation Authority to deliver for the city, region and state.

19. Adjournment

The meeting was adjourned at 11:03 a.m.



RESOLUTION ALLOCATING \$3,526,007 IN PROP K SALES TAX FUNDS, WITH CONDITIONS, FOR TWO REQUESTS

WHEREAS, The Transportation Authority received two requests for a total of \$3,526,007 in Prop K local transportation sales tax funds, as summarized in Attachments 1 and 2 and detailed in the enclosed allocation request forms; and

WHEREAS, The requests seek funds from the following Prop K Expenditure Plan categories: Facilities–Muni and Bicycle Circulation/Safety; and

WHEREAS, As required by the voter-approved Expenditure Plan, the Transportation Authority Board has adopted a Prop K 5-Year Prioritization Program (5YPP) for each of the two aforementioned programmatic categories; and

WHEREAS, Both requests are consistent with the 2019 Prop K Strategic Plan and the relevant 5YPPs; and

WHEREAS, After reviewing the requests, Transportation Authority staff recommended allocating a total of \$3,526,007 in Prop K funds, with conditions, for two projects, as described in Attachment 3 and detailed in the enclosed allocation request forms, which include staff recommendations for Prop K allocation amounts, required deliverables, timely use of funds requirements, special conditions, and Fiscal Year Cash Flow Distribution Schedules; and

WHEREAS, There are sufficient funds in the Capital Expenditures line item of the Transportation Authority's approved Fiscal Year 2018/19 budget to cover the proposed actions; and

WHEREAS, At its January 23, 2019 meeting, The Citizens Advisory Committee considered the subject and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it



RESOLVED, That the Transportation Authority hereby allocates \$3,526,007 in Prop K funds, with conditions, as summarized in Attachment 3 and detailed in the attached allocation request forms; and be it further

RESOLVED, That the Transportation Authority finds the allocation of these funds to be in conformance with the priorities, policies, funding levels, and prioritization methodologies established in the Prop K Expenditure Plan, Strategic Plan, and relevant 5YPPs; and be it further

RESOLVED, That the Transportation Authority hereby authorizes the actual expenditure (cash reimbursement) of funds for these activities to take place subject to the Fiscal Year Cash Flow Distribution Schedules detailed in the enclosed allocation request forms; and be it further

RESOLVED, That the Capital Expenditures line item for subsequent fiscal year annual budgets shall reflect the maximum reimbursement schedule amounts adopted and the Transportation Authority does not guarantee reimbursement levels higher than those adopted; and be it further

RESOLVED, That as a condition of this authorization for expenditure, the Executive Director shall impose such terms and conditions as are necessary for the project sponsors to comply with applicable law and adopted Transportation Authority policies and execute Standard Grant Agreements to that effect; and be it further

RESOLVED, That as a condition of this authorization for expenditure, the project sponsors shall provide the Transportation Authority with any other information it may request regarding the use of the funds hereby authorized; and be it further

RESOLVED, That the Capital Improvement Program of the Congestion Management Program is hereby amended, as appropriate.

Attachments:

1. Summary of Applications Received
2. Project Descriptions
3. Staff Recommendations
4. Prop K Allocation Summaries – FY 2018/19
5. Prop K/Prop AA Allocation Request Forms (2)

Attachment 1: Summary of Applications Received

Source	EP Line No./Category ¹	Project Sponsor ²	Project Name	Current Prop K Request	Total Cost for Requested Phase(s)	Leveraging			District(s)
						Expected Leveraging by EP Line ³	Actual Leveraging by Project Phase(s) ⁴	Phase(s) Requested	
Prop K	20M	SFMTA	Muni Metro East Expansion	\$ 3,487,532	\$ 3,487,532	90%	0% - significant leveraging in future phases	Planning	10
Prop K	39	SFMTA	Bike to Work Day 2019	\$ 38,475	\$ 38,475	28%	0%	Construction	2
TOTAL				\$ 3,526,007	\$ 3,526,007	89%	0%		

Footnotes

¹ "EP Line No./Category" is either the Prop K Expenditure Plan line number referenced in the 2019 Prop K Strategic Plan or the Prop AA Expenditure Plan category referenced in the 2017 Prop AA Strategic Plan, including: Street Repair and Reconstruction (Street), Pedestrian Safety (Ped), and Transit Reliability and Mobility Improvements (Transit).

² Acronyms: SFMTA (San Francisco Municipal Transportation Agency)

³ "Expected Leveraging By EP Line" is calculated by dividing the total non-Prop K funds expected to be available for a given Prop K Expenditure Plan line item (e.g. Pedestrian Circulation and Safety) by the total expected funding for that Prop K Expenditure Plan line item over the 30-year Expenditure Plan period. For example, expected leveraging of 90% indicates that on average non-Prop K funds should cover 90% of the total costs for all projects in that category, and Prop K should cover only 10%.

⁴ "Actual Leveraging by Project Phase" is calculated by dividing the total non-Prop K or non-Prop AA funds in the funding plan by the total cost for the requested phase or phases. If the percentage in the "Actual Leveraging" column is lower than in the "Expected Leveraging" column, the request (indicated by yellow highlighting) is leveraging fewer non-Prop K dollars than assumed in the Expenditure Plan. A project that is well leveraged overall may have lower-than-expected leveraging for an individual or partial phase.

Attachment 2: Brief Project Descriptions ¹

EP Line No./ Category	Project Sponsor	Project Name	Prop K Funds Requested	Project Description
20M	SFMTA	Muni Metro East Expansion	\$3,487,532	Funds will be used for the planning phase to expand the capacity of the Muni Metro East light rail storage and maintenance facility by developing an empty 4-acre lot adjacent to the existing site. The additional capacity is necessary to accommodate an expanding light rail fleet, and will also allow for temporary storage of trolley coach vehicles during planned reconstruction of other vehicle maintenance and storage facilities. This project is on an accelerated schedule with overlapping planning and design phases to allow construction to start by the end of 2022. This request will get the project to about 30% design.
39	SFMTA	Bike to Work Day 2019	\$38,475	Requested funds will be used for promotion and event-day services for Bike to Work Day (BTWD) on May 9, 2019. BTWD is an annual event that encourages newer cyclists to engage in bicycle commuting and supports longer-term cyclists in sustaining their commute habits. Prop K funds will help sponsor BTWD, which is organized by the San Francisco Bicycle Coalition. The SFMTA conducts bicycle counts before, during, and after BTWD during the peak commute hour and has consistently observed increases in bike commuting rates between the pre- and post-BTWD counts over the years.
TOTAL			\$3,526,007	

¹ See Attachment 1 for footnotes.

Attachment 3: Staff Recommendations ¹

EP Line No./ Category	Project Sponsor	Project Name	Prop K Funds Recommended	Recommendations
20M	SFMTA	Muni Metro East Expansion	\$ 3,487,532	
39	SFMTA	Bike to Work Day 2019	\$ 38,475	Upon project completion, SFMTA will provide an evaluation report on Bike to Work Day 2019 ridership (e.g. pre-, day-of, and post-day counts).
TOTAL			\$3,526,007	

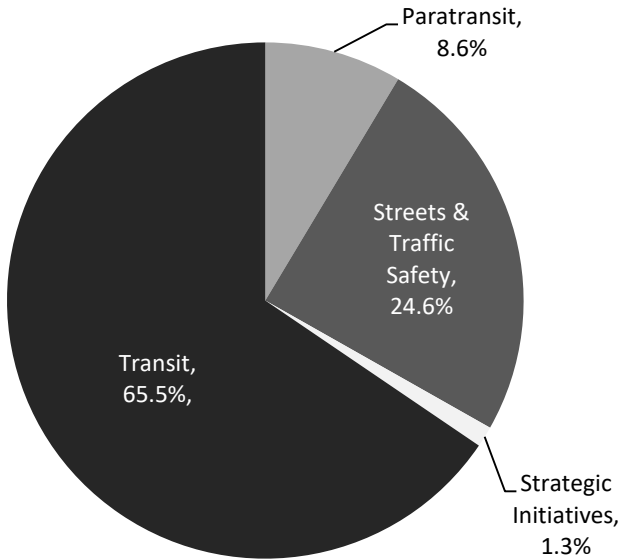
¹ See Attachment 1 for footnotes.

**Attachment 4.
Prop K Allocation Summary - FY 2018/19**

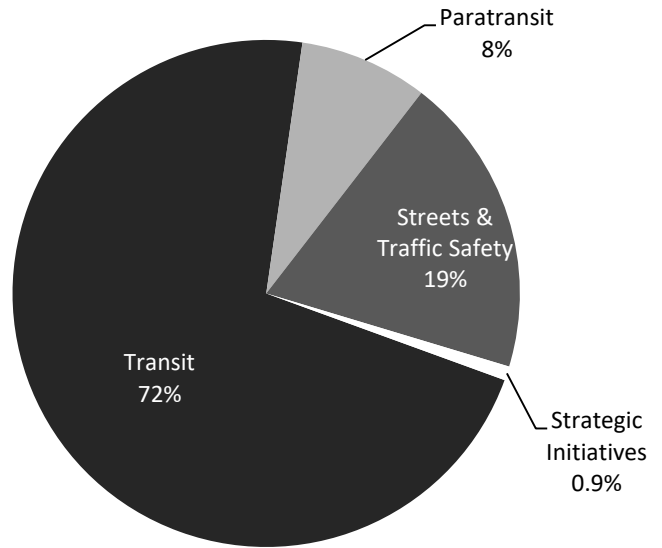
PROP K SALES TAX							
	Total	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
Prior Allocations	\$ 76,568,312	\$ 39,436,739	\$ 18,078,869	\$ 16,026,599	\$ 2,457,042	\$ 569,063	\$ -
Current Request(s)	\$ 3,526,007	\$ 38,475	\$ 964,130	\$ 1,062,332	\$ 1,461,070	\$ -	\$ -
New Total Allocations	\$ 80,094,319	\$ 39,475,214	\$ 19,042,999	\$ 17,088,931	\$ 3,918,112	\$ 569,063	\$ -

The above table shows maximum annual cash flow for all FY 2018/19 allocations and appropriations approved to date, along with the current recommended allocation(s).

**Investment Commitments,
per Prop K Expenditure Plan**



Prop K Investments To Date



San Francisco County Transportation Authority

Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Muni Metro East Expansion
Grant Recipient:	San Francisco Municipal Transportation Agency

EXPENDITURE PLAN INFORMATION

Prop K EP categories:	Facilities - MUNI
Current Prop K Request:	\$3,487,532
Supervisory District(s):	District 10

REQUEST

Brief Project Description

The Muni Metro East Expansion Project will expand the capacity of the Muni Metro East light rail storage and maintenance facility to allow for an expanded light rail fleet by developing an empty 4-acre lot adjacent to the existing site. SFMTA also plans to use the additional capacity for temporary storage of trolley coach vehicles during planned reconstruction of other vehicle maintenance and storage facilities.

Detailed Scope, Project Benefits and Community Outreach

The Muni Metro East Expansion Project will develop an empty 4-acre lot east of the existing 17-acre Muni Metro East Facility. Improvements will include paving the site, construction of electrical infrastructure for the storage of trolley coach vehicles and the operation of a trolley operations division. In the future, these baseline improvements will be converted for the storage of up to 36 light rail vehicles, and possible construction of a maintenance building for light rail vehicles as the light rail fleet grows and additional fleet storage capacity is needed. Increasing the capacity of the site will provide vehicle storage capacity for future expansion of both the bus and light rail fleets. It will also be a "swing facility" for interim storage of transit vehicles while other vehicle storage/maintenance facilities are reconfigured, expanded and/or rebuilt as planned in SFMTA's 2017 Facilities Framework.

Scope by Task

Task 1: Finalize Project Scope

Deliverable: Final Scope Statement

This task will, upon completion of a site survey and preliminary environmental and geotechnical investigations, prepare a detailed scope statement of what will be constructed at the site. This will include the power requirements for the site, what the storm drainage system will entail, the hazardous remediation required for existing soil conditions, the level of geotechnical investigation required, the pavement design across the site, the requirements for overhead catenary system, the requirements for trailers for bus dispatch and employee restrooms, lockers, and break areas, traffic striping criteria, bus routing through the site, and site lighting criteria.

Work will begin Feb 2019 and end June 2019. Estimated Cost: \$270,000

Task 2: Develop 30% Design Drawings

Deliverable: 30% Design Drawings

This task will develop drawings to the roughly 30% design level. These drawings will include an alta survey, a demolition drawing that will show the site, drainage drawings that will show rough storm drain lines and where they would connect to, a utility composite, layout of the site that shows the bus parking lanes, the overhead catenary poles, and the trailer locations, and site lighting that will show pole locations. Work will begin Jan 2019 and end Jan 2021.

Estimated Cost: \$2,017,000

Task 3: Develop Project Schedule, including construction schedule

Deliverable: Refined Project Schedule

This task will provide a refined schedule for the project. This will include the planning, design, bid and award, construction, construction closeout, and project closeout phases. It will have a separate activity for the environmental

clearance.

Work will begin Feb 2019 and end Jan 2021.

Estimated Cost: \$400,000

Task 4: Develop environmental clearance

Deliverable: Approved environmental clearance documentation, expected to be a categorical exemption

This task is the development of the environmental clearance for the project. This will require the development of an application memo to the San Francisco Planning Department that describes the scope of the work and conceptual drawings of the site layout. It will also include language stating what the purpose of the project will be.

Work will begin Feb 2019 and end Jan 2020.

Estimated cost: \$400,000

Task 5: Refine project cost and funding

Deliverable: Refined Project Cost Estimate

This task will provide a refined cost estimate and funding plan for the project. Costs will include environmental clearance, design fees, staff costs, construction costs including demolition, haz mat remediation, soil stabilization, storm drainage, electrical power, concrete pavements, furnishing trailers, striping costs, site lighting, and overhead catenary system.

Contingencies will also be included.

Work will begin Feb 2019 and end Jan 2021.

Estimated cost \$400,000

SFMTA's complete 2017 Facilities Framework is available for download at:

https://www.sfmta.com/sites/default/files/reports-and-documents/2018/04/sfmta_-_2017_facilities_framework_final.pdf.

Project Location

The four acre lot east of the existing Muni Metro East Facility

Project Phase(s)

Planning/Conceptual Engineering

5YPP/STRATEGIC PLAN INFORMATION

Type of Project in the Prop K 5YPP/Prop AA Strategic Plan?	Named Project
Is requested amount greater than the amount programmed in the relevant 5YPP or Strategic Plan?	Less than or Equal to Programmed Amount
Prop K 5YPP Amount:	\$3,487,532

San Francisco County Transportation Authority

Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Muni Metro East Expansion
Grant Recipient:	San Francisco Municipal Transportation Agency

ENVIRONMENTAL CLEARANCE

Environmental Type:	TBD
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PROJECT DELIVERY MILESTONES

Phase	Start		End	
	Quarter	Calendar Year	Quarter	Calendar Year
Planning/Conceptual Engineering	Jan-Feb-Mar	2019	Jan-Feb-Mar	2021
Environmental Studies (PA&ED)	Jan-Feb-Mar	2019	Jan-Feb-Mar	2020
Right of Way				
Design Engineering (PS&E)	Jul-Aug-Sep	2020	Jan-Feb-Mar	2022
Advertise Construction	Apr-May-Jun	2022		
Start Construction (e.g. Award Contract)	Oct-Nov-Dec	2022		
Operations				
Open for Use			Jan-Feb-Mar	2024
Project Completion (means last eligible expenditure)			Jan-Feb-Mar	2025

SCHEDULE DETAILS

SFMTA anticipates a Categorical Exemption and that an EIR will not be required, as the project was included as part of the EIR for the Eastern Neighborhoods area plan. Project is on an accelerated schedule, with overlapping planning and design phases.

The Planning and Design phases overlap to facilitate an accelerated project schedule. SFMTA expects to finalized the scope of early construction work (e.g. drainage, street design, electrical supply etc.) before full completion of the Planning phase. SFMTA will begin final design of those elements while the rest of the scope of the project is still being developed. SFMTA also plans to compress the bid-and-award process, allowing construction to start in the same fiscal quarter that the contract will be advertised.

Planning phase schedule by task:

Task #	Start	End
Task 1	Feb 2019	June 2019
Task 2	Feb 2019	Jan 2021
Task 3	Feb 2019	Jan 2021
Task 4	Feb 2019	Jan 2020
Task 5	Feb 2019	Jan 2021

San Francisco County Transportation Authority

Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Muni Metro East Expansion
Grant Recipient:	San Francisco Municipal Transportation Agency

FUNDING PLAN - FOR CURRENT REQUEST

Fund Source	Planned	Programmed	Allocated	Project Total
PROP K: Facilities - MUNI	\$0	\$3,487,532	\$0	\$3,487,532
Phases in Current Request Total:	\$0	\$3,487,532	\$0	\$3,487,532

FUNDING PLAN - ENTIRE PROJECT (ALL PHASES)

Fund Source	Planned	Programmed	Allocated	Project Total
PROP K	\$0	\$8,187,209	\$0	\$8,187,209
TBD - (GO BOND, SFMTA OPERATING, REVENUE BOND, DEVELOPER FEES)	\$7,258,076	\$0	\$0	\$7,258,076
PROP B GENERAL FUND	\$8,400,000	\$0	\$0	\$8,400,000
DEVELOPER - PIER 70	\$4,743,044	\$0	\$0	\$4,743,044
DEVELOPER - MISSION ROCK	\$8,788,295	\$0	\$0	\$8,788,295
Funding Plan for Entire Project Total:	\$29,189,415	\$8,187,209	\$0	\$37,376,624

COST SUMMARY

Phase	Total Cost	Prop K	Source of Cost Estimate
Planning/Conceptual Engineering	\$3,487,532	\$3,487,532	2017 SFMTA Facilities Framework
Environmental Studies (PA&ED)	\$0	\$0	
Right of Way	\$0	\$0	
Design Engineering (PS&E)	\$4,699,677	\$1,899,677	2017 SFMTA Facilities Framework
Construction	\$29,189,415	\$2,800,000	2017 SFMTA Facilities Framework
Operations	\$0	\$0	
Total:	\$37,376,624	\$8,187,209	

% Complete of Design:	2.0%
As of Date:	10/24/2018
Expected Useful Life:	25 Years

MAJOR LINE ITEM BUDGET - PLANNING

BUDGET SUMMARY	
Agency	Total
SFMTA	\$ 3,487,032
Attorney Fees	\$ 500
Total	\$ 3,487,532

DETAILED LABOR COST ESTIMATE - SFMTA							
SFMTA	Hours	Base Hourly Rate	Overhead Multiplier	Fully Burdened Hourly Cost	FTE	Total	
Project Manager III	2,232	\$ 78.45	\$ 3.26	\$ 255.36	1.09	\$ 569,917	
Engineer	1,500	\$ 73.40	\$ 3.26	\$ 239.27	0.73	\$ 358,905	
Planner IV	1,588	\$ 68.51	\$ 3.26	\$ 223.33	0.77	\$ 354,648	
Associate Engineer	10,557	\$ 64.03	\$ 3.26	\$ 208.73	5.15	\$ 2,203,563	
Total	15,877				7.74	\$ 3,487,032	

SFMTA LABOR - COST BY TASK					
Task	Total Cost by Task	Project Manager	Engineer	Planner	Assoc. Engineer
Task 1 - Finalize Project Scope	270,682	270,682			
Task 2 - Develop 30% Design Drawings	2,017,242	49,029	358,905		1,609,308
Task 3 - Develop project Schedule including construction schedule	400,606	79,162			321,444
Task 4 - Develop environmental clearance	403,119	48,471		354,648	
Task 5 - Refine project cost	395,383	122,573			272,810
Total	3,487,032	569,917	358,905	354,648	2,203,563

MAJOR LINE ITEM BUDGET - DESIGN PHASE (Not part of subject request)

SUMMARY BY MAJOR LINE ITEM - DESIGN		
Budget Line Item	Totals	% of phase
1. Total Labor	\$ 2,799,677	
2. Consultant	\$ 700,000	
3. Other Direct Costs	\$ 100,000	
4. Contingency	\$ 1,100,000	31%
TOTAL PHASE	\$ 4,699,677	

TOTAL LABOR COST BY AGENCY	
SFMTA	\$ 2,799,677
SFPW	\$ 1,900,000
TOTAL	\$ 4,699,677

MAJOR LINE ITEM BUDGET - CONSTRUCTION (Not part of subject request)

SUMMARY BY MAJOR LINE ITEM (BY AGENCY LABOR BY TASK)					
Budget Line Item	Totals	% of contract	SFPW	SFMTA	Contractor
1. Contract					
Task 1: Site Demolition	\$ 1,100,000				\$ 1,100,000
Task 2: Soil Remediation	\$ 2,100,000				\$ 2,100,000
Task 3: Site Utilities	\$ 4,000,000				\$ 4,000,000
Task 3: Concrete Paving	\$ 10,000,000				\$ 10,000,000
Task 4: OCS	\$ 1,100,000				\$ 1,100,000
Task 5: Fencing and Gates	\$ 700,000				\$ 700,000
Task 5: Operations Trailers	\$ 1,100,000				\$ 1,100,000
Subtotal	\$ 20,100,000				\$ 20,100,000
2. Construction Management/Support	\$ 3,015,000	15%	\$ 500,000	\$ 2,515,000	
3. Other Direct Costs *	\$ 100,000		\$ 10,000	\$ 90,000	
4. Contingency	\$ 5,974,415.00	30%		\$ 5,974,415	
TOTAL CONSTRUCTION PHASE	\$ 29,189,415		\$ 510,000	\$ 8,579,415	\$ 20,100,000

San Francisco County Transportation Authority

Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Muni Metro East Expansion
Grant Recipient:	San Francisco Municipal Transportation Agency

SFCTA RECOMMENDATION

Resolution Number:		Resolution Date:	
Total Prop K Requested:	\$3,487,532	Total Prop AA Requested:	\$0
Total Prop K Recommended:	\$3,487,532	Total Prop AA Recommended:	\$0

SGA Project Number:	120-910***	Name:	Muni Metro East Expansion
Sponsor:	San Francisco Municipal Transportation Agency	Expiration Date:	09/30/2022
Phase:	Planning/Conceptual Engineering	Fundshare:	100.0

Cash Flow Distribution Schedule by Fiscal Year

Fund Source	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	Total
PROP K EP-120M	\$0	\$964,130	\$1,062,332	\$1,461,070	\$0	\$3,487,532

Deliverables

1. Quarterly progress reports shall provide the percent complete for the planning phase as a whole, percent complete for each major task, and any changes to the anticipated completion dates of the individual tasks or the project as a whole, in addition to all other requirements described in the Standard Grant Agreement (SGA). See SGA for definitions.
2. On completion of Task 1 (anticipated June 2019): Provide final scope statement.
3. On completion of Task 2 (anticipated January 2021): Provide 30% design drawings.
4. On completion of Task 3 (anticipated January 2021): Provide refined project schedule.
5. On completion of Task 4 (anticipated January 2020): Provide evidence of environmental clearance.
6. On completion of Task 5 (anticipated January 2021): Provide refined project cost estimate and funding plan.

Special Conditions

1. The Transportation Authority will only reimburse SFMTA up to the approved overhead multiplier rate for the fiscal year that SFMTA incurs charges.

Metric	Prop K	Prop AA
Actual Leveraging - Current Request	0.0%	No Prop AA
Actual Leveraging - This Project	78.1%	No Prop AA

San Francisco County Transportation Authority Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Muni Metro East Expansion
Grant Recipient:	San Francisco Municipal Transportation Agency

EXPENDITURE PLAN INFORMATION

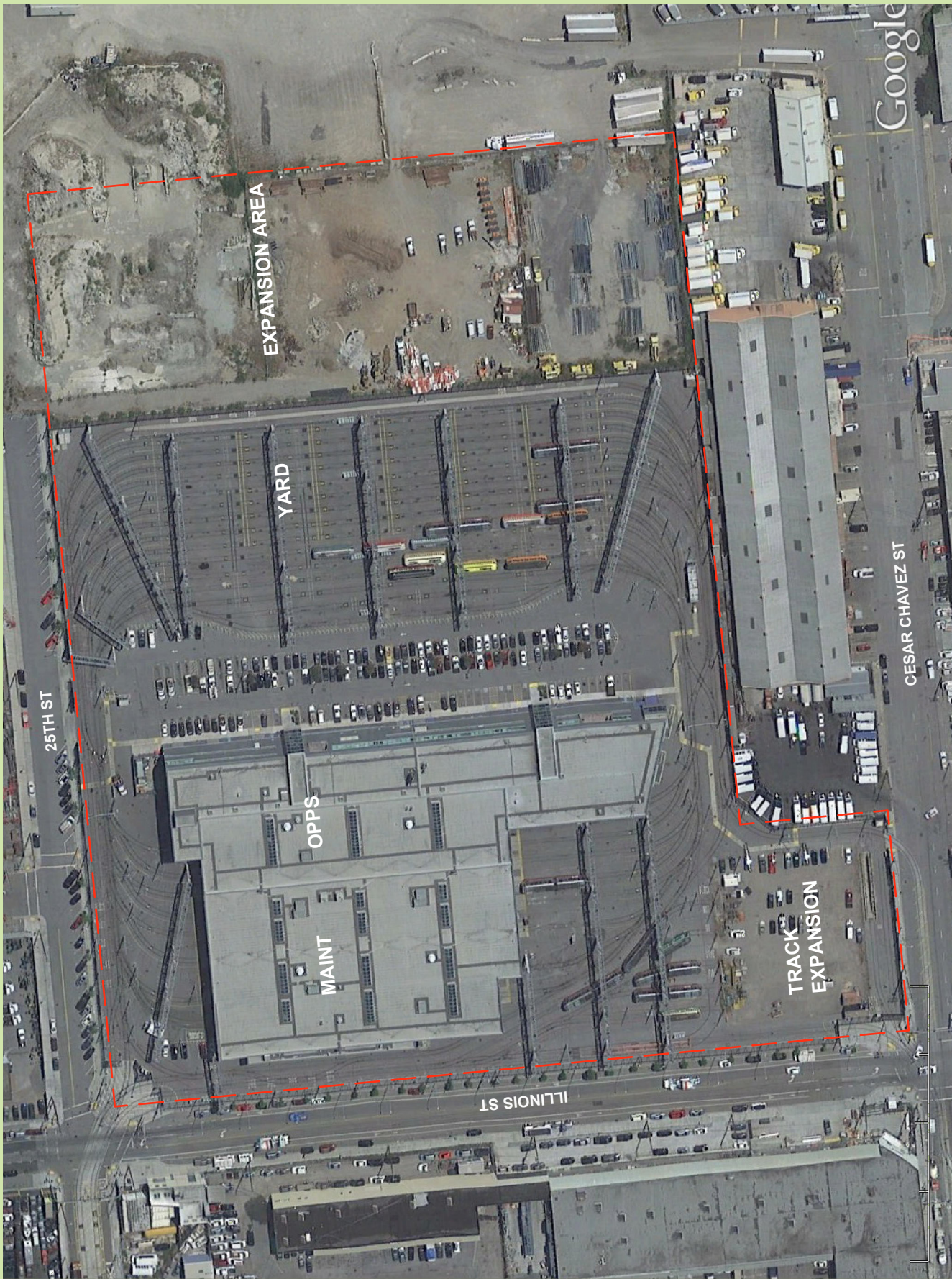
Current Prop K Request:	\$3,487,532
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1) The requested sales tax and/or vehicle registration fee revenues will be used to supplement and under no circumstance replace existing local revenues used for transportation purposes.

Initials of sponsor staff member verifying the above statement
LY

CONTACT INFORMATION

	Project Manager	Grants Manager
Name:	David Greenaway	Joel C Goldberg
Title:		Grants Procurement Manager
Phone:	(415) 701-4237	(415) 646-2520
Email:	david.greenaway@sfmta.com	joel.goldberg@sfmta.com



San Francisco County Transportation Authority

Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Bike to Work Day 2019
Grant Recipient:	San Francisco Municipal Transportation Agency

EXPENDITURE PLAN INFORMATION

Prop K EP categories:	Bicycle Circulation/Safety
Current Prop K Request:	\$38,475
Supervisory District(s):	Citywide

REQUEST

Brief Project Description

Bike to Work Day (BTWD) is an annual event that promotes cycling as a viable option for commuting to work or school. Prop K funds will be used for sponsorship of BTWD, including event promotion in advance of BTWD as well as event-day services like energizer stations with educational materials and activities.

Detailed Scope, Project Benefits and Community Outreach

The SFMTA requests \$38,475 to sponsor Bike to Work Day activities in San Francisco.

Scope

Bike to Work Day (BTWD) is an annual event that promotes cycling as a viable option for commuting. BTWD is a nationwide event but is sponsored locally by public agencies and private advocacy groups. This year, San Francisco's BTWD event will be held on Thursday, May 9, 2019. BTWD is a highly popular and publicized event with a steadily increasing participation rate.

The San Francisco Municipal Transportation Agency (SFMTA) and SFCTA will be the primary sponsors of the 2019 BTWD event. The SFMTA intends to use Prop K funds to cover the costs associated with the sponsorship of the 2019 BTWD event. Prop K will fund a contract with the San Francisco Bicycle Coalition (SFBC). The SFBC is responsible for the design, printing, and distribution of promotional materials; event-day services like energizer station pop-ups where BTWD participants can receive refreshments, prizes, bicycle safety education/information or basic repairs; and transit vehicle and shelter advertisements.

Benefits

BTWD, perhaps the most widely celebrated and best-promoted event for bicycling in the San Francisco Bay Area, introduces new cyclists to bicycle commuting and supports long-time cyclists in sustaining their commute habits. The benefits of bicycle commuting are numerous and well-documented. For commuters, bicycling is an economical, flexible and healthy mode of travel. For the greater community and environment, bicycles are a non-polluting, congestion-reducing mode that makes the most efficient use of both scarce natural resources and the existing transportation system.

While there have been few studies specifically focused on the effectiveness of events like BTWD in changing behavior/attracting new bike commuters and riders, local evidence suggests that BTWD and similar marketing campaigns are successful at recruiting new bicycle commuters. In 2011, the Alameda County Transportation Commission completed a two-year study evaluating the impact of BTWD participation on bicycle commuting within Alameda County. Twenty-seven percent of those surveyed stated that they rode their bicycles more often than before BTWD. A survey conducted in June and July of 2010 of registered BTWD participants across the Bay Area found that 14% of respondents started biking because of the 2010 BTWD, and 20% of respondents reported that they started biking because of a previous BTWD. In San Francisco, participation in BTWD continues to increase. The number of bikes counted during the morning BTWD commute along the Market Street corridor increased by 30% between 2009 and 2016. In 2018*, the number of cyclists on Market Street captured by our in-pavement counters was 33% higher than in 2016, although lower numbers were reported in 2017.

Public Engagement

The SFMTA will coordinate with the SFBC to promote BTWD prior to and on the day of the event. Event promotion and outreach for the broadest public audience feasible will be accomplished through broadcast, print, and outdoor media and will include the design, printing, and distribution of promotional posters in English, Spanish, and Chinese. Day-of public engagement will occur at the aforementioned energizer stations, which will be strategically and equitably distributed through San Francisco, including in underserved communities and along high volume bicycle routes. The SFMTA and SFBC are committed to fostering a well-publicized and well-attended event that encourages newer cyclists to engage in bicycle commuting and supports longer-term cyclists in sustaining their commute habits.

Project Evaluation

The SFMTA will collect data from bicycle counters located throughout San Francisco prior to, on the day of, and after BTWD 2019. The SFMTA will use this data to assess participation in BTWD in 2019 and compare 2019 participation rates to previous BTWD events.

* In-pavement counter figures from 2018 are preliminary as data cleaning has not been completed.

Project Location

Citywide

Project Phase(s)

Construction

5YPP/STRATEGIC PLAN INFORMATION

Type of Project in the Prop K 5YPP/Prop AA Strategic Plan?	Named Project
Is requested amount greater than the amount programmed in the relevant 5YPP or Strategic Plan?	Less than or Equal to Programmed Amount
Prop K 5YPP Amount:	\$38,475

San Francisco County Transportation Authority Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Bike to Work Day 2019
Grant Recipient:	San Francisco Municipal Transportation Agency

ENVIRONMENTAL CLEARANCE

Environmental Type:	N/A
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PROJECT DELIVERY MILESTONES

Phase	Start		End	
	Quarter	Calendar Year	Quarter	Calendar Year
Planning/Conceptual Engineering				
Environmental Studies (PA&ED)				
Right of Way				
Design Engineering (PS&E)				
Advertise Construction				
Start Construction (e.g. Award Contract)	Apr-May-Jun	2019		
Operations				
Open for Use				
Project Completion (means last eligible expenditure)			Apr-May-Jun	2019

SCHEDULE DETAILS

Bike to Work Day 2019 will be held on Thursday, May 9, 2019.

San Francisco County Transportation Authority

Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Bike to Work Day 2019
Grant Recipient:	San Francisco Municipal Transportation Agency

FUNDING PLAN - FOR CURRENT REQUEST

Fund Source	Planned	Programmed	Allocated	Project Total
PROP K: Bicycle Circulation/Safety	\$0	\$38,475	\$0	\$38,475
SFMTA OPERATING FUNDS	\$0	\$0	\$1,700	\$1,700
Phases in Current Request Total:	\$0	\$38,475	\$1,700	\$40,175

COST SUMMARY

Phase	Total Cost	Prop K - Current Request	Source of Cost Estimate
Planning/Conceptual Engineering	\$0	\$0	
Environmental Studies (PA&ED)	\$0	\$0	
Right of Way	\$0	\$0	
Design Engineering (PS&E)	\$0	\$0	
Construction	\$40,175	\$38,475	Equivalent to past years for same project
Operations	\$0	\$0	
Total:	\$40,175	\$38,475	

% Complete of Design:	N/A
As of Date:	N/A
Expected Useful Life:	N/A

MAJOR LINE ITEM BUDGET

SUMMARY BY MAJOR LINE ITEM (BY AGENCY LABOR BY TASK)			
Budget Line Item	Totals	SFMTA	Contractor
SFBC Sponsorship	\$ 38,475		\$ 38,475
SFMTA Staff Support*	\$ 1,700	\$ 1,700	
TOTAL CONSTRUCTION PHASE	\$ 40,175	\$ 1,700	\$ 38,475

* Includes \$500 in City Attorney Fees

San Francisco County Transportation Authority

Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Bike to Work Day 2019
Grant Recipient:	San Francisco Municipal Transportation Agency

SFCTA RECOMMENDATION

Resolution Number:		Resolution Date:	
Total Prop K Requested:	\$38,475	Total Prop AA Requested:	\$0
Total Prop K Recommended:	\$38,475	Total Prop AA Recommended:	\$0

SGA Project Number:		Name:	Bike to Work Day 2019
Sponsor:	San Francisco Municipal Transportation Agency	Expiration Date:	12/31/2019
Phase:	Construction	Fundshare:	95.77

Cash Flow Distribution Schedule by Fiscal Year

Fund Source	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	Total
PROP K EP-139	\$38,475	\$0	\$0	\$0	\$0	\$38,475

Deliverables

- SFMTA shall provide electronic copies of draft 2019 BTWD collateral to the SFCTA to approve the Prop K attribution prior to their hard copy production or public distribution.
- Upon project completion, provide electronic copies of 2019 BTWD collateral, an evaluation report on BTWD ridership (at a minimum including pre-, day of, and post BTWD counts, and comparison to prior year participation), and 2 to 3 digital photos of BTWD events.

Special Conditions

- The Transportation Authority will only reimburse SFMTA up to the approved overhead multiplier rate for the fiscal year that SFMTA incurs charges.

Notes

- As a reminder, per the Standard Grant Agreement, all flyers, brochures, posters, websites and other similar materials prepared with Proposition K funding shall comply with the attribution requirements established in the Standard Grant Agreement

Metric	Prop K	Prop AA
Actual Leveraging - Current Request	4.23%	No Prop AA
Actual Leveraging - This Project	4.23%	No Prop AA

San Francisco County Transportation Authority Prop K/Prop AA Allocation Request Form

FY of Allocation Action:	FY2018/19
Project Name:	Bike to Work Day 2019
Grant Recipient:	San Francisco Municipal Transportation Agency

EXPENDITURE PLAN INFORMATION

Current Prop K Request:	\$38,475
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1) The requested sales tax and/or vehicle registration fee revenues will be used to supplement and under no circumstance replace existing local revenues used for transportation purposes.

Initials of sponsor staff member verifying the above statement
LY

CONTACT INFORMATION

	Project Manager	Grants Manager
Name:	Miriam Sorell	Joel C Goldberg
Title:	TDM Program Manager	Grants Procurement Manager
Phone:	(415) 646-2412	(415) 646-2520
Email:	miriam.sorell@sfmta.com	joel.goldberg@sfmta.com



Memorandum

Date: January 16, 2019
To: Transportation Authority Board
From: Anna LaForte – Deputy Director for Policy and Programming
Subject: 01/29/2019 Board Meeting: Allocate \$3,526,007 in Prop K Sales Tax Funds, with Conditions, for Two Requests

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <p>Allocate \$3,526,007 in Prop K funds to the San Francisco Municipal Transportation Authority (SFMTA) for two requests:</p> <ol style="list-style-type: none"> 1. Muni Metro East Expansion (\$3,487,532) 2. Bike to Work Day 2019 (\$38,475) <p>SUMMARY</p> <p>We are presenting two requests totaling \$3,526,007 in Prop K funds to the Board for approval. Attachment 1 lists the requests, including requested phase(s) and supervisorial district(s) for each project. Attachment 2 provides a brief description of each project. Attachment 3 contains the staff recommendations.</p>	<p><input checked="" type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contracts</p> <p><input type="checkbox"/> Other: _____</p>
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DISCUSSION

Attachment 1 summarizes the subject allocation requests, including information on proposed leveraging (i.e. stretching Prop K sales tax dollars further by matching them with other fund sources) compared with the leveraging assumptions in the Prop K Expenditure Plan. Attachment 2 includes a brief description of each project. Attachment 3 summarizes the staff recommendations for the requests, highlighting special conditions and other items of interest. An Allocation Request Form for each project is attached, with more detailed information on scope, schedule, budget and funding.

FINANCIAL IMPACT

The recommended action would allocate \$3,526,007 in Prop K funds. The allocations would be subject to the Fiscal Year Cash Flow Distribution Schedules contained in the attached Allocation Request Forms.

Attachment 4 shows the approved Fiscal Year (FY) 2018/19 allocations and appropriations to date, with associated annual cash flow commitments as well as the recommended allocations, appropriation and cash flow amounts that are the subject of this memorandum.

Sufficient funds are included in the adopted FY 2018/19 budget to accommodate the recommended actions. Furthermore, sufficient funds will be included in future budgets to cover the recommended cash flow distribution for those respective fiscal years.

CAC POSITION

The CAC unanimously adopted a motion of support for this item at its January 23, 2019, meeting.

SUPPLEMENTAL MATERIALS

Attachment 1 – Summary of Applications Received

Attachment 2 – Project Descriptions

Attachment 3 – Staff Recommendations

Attachment 4 – Prop K Allocation Summaries – FY 2018/19

Attachment 5 – Prop K/AA Allocation Request Forms (2)

RESOLUTION AWARDDING THREE-YEAR PROFESSIONAL SERVICES CONTRACTS, WITH AN OPTION TO EXTEND FOR TWO ADDITIONAL ONE-YEAR PERIODS, TO CIVIC EDGE CONSULTING AND CONVEY, INC. IN A COMBINED AMOUNT NOT TO EXCEED \$300,000 FOR ON-CALL STRATEGIC COMMUNICATIONS, MEDIA AND COMMUNITY RELATIONS SERVICES, AND AUTHORIZING THE EXECUTIVE DIRECTOR TO NEGOTIATE CONTRACT PAYMENT TERMS AND NON-MATERIAL CONTRACT TERMS AND CONDITIONS

WHEREAS, The Transportation Authority has regular needs to communicate with the public, the media, policymakers, and key stakeholders in partner agencies and the private and non-profit sectors on a wide range of agency and project-specific matters; and

WHEREAS, Given the wide range of desired proficiencies and experience, the amount and complexity of the Transportation Authority's work program, and occasional conflicts of interest or availability that arise for specific efforts, there is a need for broad and deep access to communications, media, and community relations skills; and

WHEREAS, Staff propose to contract with two consultant teams with whom the Transportation Authority may call upon on a task order basis; and

WHEREAS, On November 1, 2018, the Transportation Authority and the Treasure Island Mobility Management Agency (TIMMA) issued a Request for Qualifications (RFQ) on-call strategic communications, media and community relations services to support the Transportation Authority's and TIMMA's work program over the next three years; and

WHEREAS, The Transportation Authority received ten Statements of Qualifications in response to the RFQ by the due date of December 5, 2018; and

WHEREAS, A selection panel comprised of San Francisco Environment and Transportation



Authority staff evaluated the Statements of Qualifications based on qualifications and other criteria identified in the RFQ and interviewed six firms between January 8-9, 2019; and

WHEREAS, Based on the competitive process defined in the evaluation criteria of the RFQ document, the selection panel recommended awarding contracts to the two highest-ranked firms: Civic Edge Consulting and Convey, Inc.; and

WHEREAS, The selection panel recommended that the Transportation Authority and TIMMA both award contracts to the same two firms as the agencies' share communications staff resources which will enhance staff efficiency in issuing task orders and supporting project needs; and

WHEREAS, The Transportation Authority's portion of the scope of work described in the RFQ is anticipated in the Transportation Authority's adopted Fiscal Year 2018/19 work program and budget through relevant projects and studies, and sufficient funds will be included in future fiscal year budgets to cover the cost of these contracts; and

WHEREAS, The professional services contracts will be funded by a combination of federal Surface Transportation Planning grants, federal and/or state grants from Caltrans and the Metropolitan Transportation Commission, local agency contributions and Prop K sales tax funds; and

WHEREAS, At its January 23, 2019 meeting, The Citizens Advisory Committee considered the subject and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority hereby awards three-year professional services contracts, with an option to extend for two additional one-year periods, to Civic Edge Consulting and Convey, Inc. in a combined amount not to exceed \$300,000 for on-call strategic communications, media and community relations services; and be it further

RESOLVED, That the Executive Director is hereby authorized to negotiate contract payment terms and non-material contract terms and conditions; and be it further

RESOLVED, That for the purposes of this resolution, “non-material” shall mean contract terms and conditions other than provisions related to the overall contract amount, terms of payment, and general scope of services; and be it further

RESOLVED, That notwithstanding the foregoing and any rule or policy of the Transportation Authority to the contrary, the Executive Director is expressly authorized to execute agreements and amendments to agreements that do not cause the total agreement value, as approved herein, to be exceeded and that do not expand the general scope of services.

Attachment:

1. Scope of Services

Attachment 1

Scope of Services

The Transportation Authority has regular needs to communicate with policymakers, the media, key stakeholders, the general public, partner agencies and the private and non-profit sectors, on a wide range of agency and project-specific matters. The below areas of expertise and example task types are representative of the Transportation Authority needs in the coming three years – additional undetermined task types are anticipated to be needed and not all task types listed below will necessarily be produced under this contract in the next three years. Example tasks include: 1) agency-wide outreach/communications, and 2) project-specific outreach/communications.

Areas of Expertise

In seeking assistance with communications, outreach and engagement efforts, the Transportation Authority seeks to advance the following goals and objectives:

- Raise awareness about our roles, purpose, and operations to the general public;
- Provide consistent and easy-to-understand public communication regarding our work;
- Maintain a common communications voice and strengthen quality assurance/quality control, while maintaining the flexibility for rapid responses;
- Collaborate with the community to develop shared visions and action plans for improving transportation in San Francisco; and
- Engage with, and solicit input from, policymakers, the general public, and stakeholder groups in our initiatives and projects, and in particular develop methods to obtain meaningful input from hard-to-reach-population segments.

To achieve these goals, we will need expertise in the following communications and outreach areas:

1. Strategic Communications
2. Message Framing
3. Public Relations
4. Media Relations
5. Public Outreach
6. Marketing
7. Public Opinion Surveys/Market Research/Focus groups
8. Crisis Communications
9. Graphic Design
10. Meeting Facilitation and/or Design Thinking
11. Event planning
12. Photography/videography
13. Online and/or Technology Engagement/Outreach Tools (examples could include webinars, online data visualization tools, online engagement tools, telephone town halls, etc.)

Attachment 1

Scope of Services

14. Translation (both verbal and written). Translation services must also include interpretation to culturally relevant terms.

Details of Scopes of Work

We anticipate that Task Orders will be developed to address the following areas of work during the duration of the contract(s):

A. Agency-wide Outreach/Communications

1. Media/Public Relations Services

- a. Support communications with the media, including development of communications materials
- b. Demonstrate experience with all media formats, including print/radio/television from local to national level, bloggers, advertising, social media, etc.
- c. Demonstrate experience placing media stories/opinion-editorials/letters to the editor

Deliverables: press list and kit; media plan; media advisories; press kit development and distribution; press events; log of media hits

2. Opinion/Market Research

- a. Administer opinion research such as focus groups, polls, surveys conducted via a range of methodologies (intercept, mail, phone, online) or other types of opinion research as needed

Deliverables: focus group/polling results; development and administration of focus groups/polling

3. Events

- a. Support communications with the planning and execution of events, including ribbon cutting ceremonies, press events, networking events, celebratory events, etc.

Deliverables: event plan; invitation list; event logistics including catering/food/beverage service/entertainment

4. Branding, Messaging, Images

- a. Develop messaging/branding/images/graphics to support Transportation Authority initiatives

Deliverables: messaging, branding, and images that support agency initiatives

5. Relationship Building and Management Support

- a. Track partner agency and policymaker initiatives and suggest ways for the Transportation Authority to provide cross support or to collaborate on relevant initiatives
- b. Facilitate meetings with key groups/individuals related to the Transportation Authority's initiatives

Deliverables: proposals on communications initiatives/events that advance Transportation Authority goals and align with relevant initiatives

Attachment 1

Scope of Services

6. Administration and Reporting

- a. Project phone calls/in-person meetings, including agendas and meeting minutes
- b. Management of overall project tasks and invoice preparation

Deliverables: meeting notes; progress updates; project reporting and monthly invoices by task

B. Project-Specific Outreach/Communications

1. Communications Plan Development

- a. Develop and implement robust outreach and communications strategies - which will include strategies to reach non-English speaking and/or other hard to reach communities - to support advancement of agency plans, programs or efforts
- b. Be proficient in taking complicated technical material and translating it into readily digestible and publicly understandable concepts
- c. Identify innovative public engagement and involvement methods and processes
- d. Identify strategies for developing projects and recommendations that gain the support of/respond to the needs of all project stakeholders
- e. Develop and/or review communications collateral and/or plans

Deliverables: draft and final communications plans; draft and final versions of communications collateral

2. Communications Plan Execution

- a. Implement outreach plan, working with any combination of the project team, communications staff and potentially outside agencies reporting to the Transportation Authority
- b. Secure venues for meetings
- c. Reach out to relevant audiences online and in-person to participate in meetings and events
- d. Oversee logistics to arrange for food/beverage, child care, or other needed services at public events
- e. Staff meetings, open houses or other events as appropriate
- f. Arrange for translation of materials or arrange for live translation services
- g. Arrange for notification to the public of open house or other public outreach events

Deliverables: venues secured for meetings with appropriate services provided; translation services; advance public notification of events

3. Administration and Reporting

- a. Project phone calls/in-person meetings, including agendas and meeting minutes
- b. Management of overall project tasks and invoice preparation

Deliverables: meeting notes; progress updates; project reporting and monthly invoices by task



Memorandum

Date: January 16, 2019

To: Transportation Authority Board

From: Eric Young – Senior Communications Officer

Subject: 01/29/19 Board Meeting: Award Three-Year Professional Services Contracts, with an Option to Extend for Two Additional One-Year Periods, to Civic Edge Consulting and Convey, Inc. in a Combined Amount Not to Exceed \$300,000 for On-Call Strategic Communications, Media and Community Relations Services

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <ul style="list-style-type: none"> • Award three-year professional services contracts, with an option to extend for two additional one-year periods, to Civic Edge Consulting and Convey, Inc. in a combined amount not to exceed \$300,000 for on-call strategic communications, media, and community relations services • Authorize the Executive Director to negotiate contract payment terms and non-material terms and conditions <p>SUMMARY</p> <p>We are seeking consultant services to provide on-call strategic communications, media, and community relations services. The Transportation Authority has regular needs to communicate with policymakers, the media, key stakeholders, the general public, partner agencies, and the private and non-profit sectors on a wide range of agency and project-specific matters. We issued a Request for Qualifications (RFQ) in November. By the proposal due date, we received 10 Statements of Qualifications. Following interviews with six firms, the multi-agency selection panel recommend award of contracts to the two highest-ranking firms: Civic Edge Consulting and Convey, Inc. The establishment of multiple contracts with consultant teams will enable the Transportation Authority to enlist the services of a broad range of communications and outreach consultants on an on-call, as-needed basis.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Fund Allocation <input type="checkbox"/> Fund Programming <input type="checkbox"/> Policy/Legislation <input type="checkbox"/> Plan/Study <input type="checkbox"/> Capital Project Oversight/Delivery <input type="checkbox"/> Budget/Finance <input checked="" type="checkbox"/> Contract/Agreement <input type="checkbox"/> Other: <hr/>
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DISCUSSION

Background.

The Transportation Authority has regular needs to communicate with policymakers, the media, key stakeholders, the general public, partner agencies, and the private and non-profit sectors on a wide range of agency and project-specific matters. We initiated a procurement process seeking on-call strategic communications, media, and community relations services to support the Transportation Authority’s work program. Our current on-call communications contracts, with one team led by Civic

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Edge Consulting (formerly Barbary Coast Consulting) and the other by Davis & Associates Communications, Inc. are approaching the end of their contract term.

In seeking assistance with communications, outreach, and engagement efforts, we strive to advance the following goals and objectives:

- Raise awareness about the our roles, purpose, and operations to the general public;
- Provide consistent and easy-to-understand public communication regarding the our work;
- Maintain a common communications voice and strengthen quality assurance/quality control, while maintaining the flexibility for rapid responses;
- Collaborate with the community to develop shared visions and action plans for improving transportation in San Francisco; and
- Engage with, and solicit input from, policymakers, the general public, and stakeholder groups in our initiatives and projects, and in particular, develop methods to obtain meaningful input from hard-to-reach-population segments.

The scope of services, included as Attachment 1, covers two major areas of work: agency-wide outreach and communications and project-specific outreach and communications.

Given the wide range of desired proficiencies and experience; the amount and complexity of the Transportation Authority's work program; and occasional conflicts of interest or availability that arise for specific efforts, there is a need for broad and deep access to communications, media, and community relations skills. Therefore, we propose to contract with two consultant teams with whom the Transportation Authority may call upon on a task order basis. This also is intended to increase competition and allow for improved responsiveness (e.g., during times of peak demand). We have used this type of arrangement for our previous on-call communications contracts, and found it to be beneficial to the Transportation Authority's work program.

Procurement Process.

The Transportation Authority and TIMMA issued a joint RFQ for on-call strategic communications, media, and community relations services on November 1, 2018. We hosted a pre-proposal conference at our offices on November 14, which provided opportunities for small businesses and larger firms to meet and form partnerships. 22 firms attended the conference. We took steps to encourage participation from small and disadvantaged business enterprises, including advertising in six local newspapers: the San Francisco Chronicle, San Francisco Examiner, the Small Business Exchange, Nichi Bei, the Western Edition, and the San Francisco Bayview. We also distributed the RFQ and questions and answers to certified small, disadvantaged, and local businesses; Bay Area and cultural chambers of commerce; and small business councils.

By the due date of December 5, 2018, we received 10 Statements of Qualifications in response to the RFQ. A selection panel comprised of Transportation Authority and San Francisco Environment staff evaluated the proposals based on qualifications and other criteria identified in the RFQ, including the proposer's understanding of project objectives, technical and management approach, and capabilities and experience. The panel selected six firms to interview between January 8 and 9, 2019. Based on the competitive process defined in the RFQ, the panel recommends that the Board award contracts to the

Agenda Item 8

two highest-ranked firms: Civic Edge Consulting and Convey, Inc. The two highest-ranked teams provide a strong set of skills, specialists, and relevant project experience. Civic Edge Consulting has a proven track record of performance in all on-call task areas and a deep bench of experienced sub-consultants, while Convey demonstrates strong capabilities to execute creative communications to support our agency's work in emerging mobility and pricing.

The selection panel recommends that the Transportation Authority and TIMMA both award contracts to the same two firms, as both agencies share communications resources. Awarding contracts to the same on-call communications consultant teams will enhance staff efficiency in issuing task orders and supporting project needs. The contract award for TIMMA's portion of the contract will be considered by the TIMMA Committee at its next scheduled meeting.

We plan to use federal funds to cover a portion of this contract and have adhered to federal procurement regulations. We established a Disadvantaged Business Enterprise (DBE) goal of 17% for this contract, accepting certifications by the California Unified Certification Program. Both teams have made commitments to exceed the DBE goal. The Civic Edge Consulting team includes 21.5% DBE participation from four San Francisco-based subconsultants: African-American-owned firm JBR Partners, Inc., African-American-owned firm RDJ Enterprises, Hispanic-owned firm Jungle Communications, Inc., and Women-owned firm ACE Mailing Corporation. The Convey, Inc. team includes 40% DBE participation through Convey being a Women-owned firm.

The selected consultant teams will remain eligible for consideration for task order negotiation on an as-needed basis for the initial three-year term, plus two optional one-year extensions. While the Transportation Authority intends to engage pre-qualified firms based on capabilities, experience, and availability, no selected team is guaranteed a task order.

FINANCIAL IMPACT

The scope of work described in the RFQ is anticipated in the Transportation Authority's adopted Fiscal Year 2018/19 work program and budget through relevant projects and studies. Budget for these activities will be funded by a combination of federal Surface Transportation Planning grants, other federal and/or state grants from Caltrans and the Metropolitan Transportation Commission, local agency contributions, and Prop K sales tax funds. The first year's activities are included in the Transportation Authority's adopted Fiscal Year 2018/19 budget and sufficient funds will be included in future fiscal year budgets to cover the cost of these contracts.

CAC POSITION

The CAC unanimously adopted a motion of support for this item at its January 23, 2019, meeting.

SUPPLEMENTAL MATERIALS

Attachment 1 – Scope of Services

Attachment 2 – Past Task Order Assignments (2014 – 2019)

Attachment 2

**On-Call Strategic Communications, Media and Community Relations Services
Past Task Order Assignments (2014 – 2019)**

Prime Consultant	Task Order Description	Amount
Civic Edge Consulting (formerly Barbary Coast Consulting)	Overall Communications ¹	\$257,414
	Geary Corridor Bus Rapid Transit	\$218,975
	Graphic Design Support	\$74,841
	BART Travel Incentives Program	\$65,000
	Vision Zero Ramps Phase II	\$52,980
	Treasure Island Mobility Management Agency	\$32,956
	Geneva-Harney Bus Rapid Transit	\$28,675
	Quint-Jerrold Connector Road	\$6,472
	San Francisco Parking Supply and Utilization Study	\$1,531
Total Task Orders Awarded to Civic Edge Consulting		\$738,844
Davis & Associates Communications, Inc.	Treasure Island Mobility Management Agency	\$67,901
	San Francisco Transportation Plan	\$29,178
	Overall Communications ¹	\$20,000
	2019 Proposition K / 5-Year Prioritization Program Update	\$17,536
	Communications Assessment	\$16,748
	U.S. 101/I-280 Managed Lanes	\$15,000
	Chinatown Community-Based Transportation Plan	\$11,417
Total Task Orders Awarded to Davis & Associates Communications, Inc.		\$177,780
Total Task Orders Awarded to Date		\$916,624

¹ Overall communications encompasses activities such as overall image development and branding of the Transportation Authority and creating communication materials, including translating documents to comply with Title VI requirements. In addition, consultant teams monitor legislative, community and media activity for various Transportation Authority projects and provide comprehensive support services for Transportation Authority initiatives not covered by separate task orders.

Attachment 2

Total Amount Awarded to DBE Firms	\$299,737
Total Contract Amount	\$960,800



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MOTION ADOPTING THE SAN FRANCISCO COUNTY TRANSPORTATION
AUTHORITY 2018 ANNUAL REPORT

Pursuant to Section 131303 of the California Public Utilities Code, the Transportation
Authority hereby adopts the San Francisco County Transportation Authority 2018 Annual Report.

Enclosure:

1. Draft 2018 Annual Report



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Memorandum

Date: January 17, 2019
To: Transportation Authority Board
From: Cynthia Fong – Deputy Director for Finance and Administration
Subject: 1/29/2019 Board Meeting: Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Six Months Ending December 31, 2018

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The purpose of this memorandum is to provide the quarterly internal accounting report, investment report, and debt expenditure report for the Fiscal Year (FY) 2018/19 period ending December 31, 2018.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other:</p> <hr/>
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Background.

Our Fiscal Policy (Resolution 18-07) establishes an annual audit requirement and directs staff to report to the Board the agency’s actual expenditures in comparison to the approved budget, on at least a quarterly basis. The Investment Policy (Resolution 19-32) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

Internal Accounting Report.

Using the format of our annual financial statements for governmental funds, the Internal Accounting Report includes a “Balance Sheet” (Attachment 1) and a “Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison” (Attachment 2). In Attachment 2, the last two columns show, respectively, the budget values and the variance of revenues and expenditures, as compared to the approved budget. For the six months ending December 31, 2018, the numbers in the approved budget column are one-half of the total amended annual budget for Fiscal Year (FY) 2018/19, including the Treasure Island Mobility Management Agency. Although the sales tax (Prop K), vehicle registration fees (Prop AA), accruals, revolving credit agreement, and sales tax revenue bond are included for the six-month totals, the Internal Accounting Report does not include: 1) the Governmental Accounting Standards Board Statement Number 34 adjustments, or 2) the other accruals that are done at the end of the FY. The Balance Sheet values, as of December 31, 2018, are used as the basis for the Investment Policy compliance review.

Investment Report.

Our investment policies and practices are subject to, and limited by, applicable provisions of state law

and prudent money management principles. All investable funds are invested in accordance with the Investment Policy and applicable provisions of California Government Code Section 53600 et seq. Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

We observe the “Prudent Investor” standard, as stated in California Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence, and diligence, taking into account the prevailing circumstances, including, but not limited to, general economic conditions, our anticipated needs, and other relevant factors that a prudent person of a like character and purpose, acting in a fiduciary capacity and familiar with those matters, would use in the stewardship of funds.

The primary objectives for the investment activities, in order of priority, are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

Balance Sheet Analysis.

Attachment 1 presents assets, liabilities, and fund balances, as of December 31, 2018. Cash, deposits, investments, and restricted cash (Bonds Proceeds) total to \$191.0 million. Other assets total to \$29.8 million and includes \$6.8 million of program receivable and \$18.2 million in sales tax receivable. Liabilities total \$322.7 million, as of December 31, 2018, and mainly include \$49.1 million in accounts payable and sales tax revenue bond par and premium amount (Series 2017) of \$270.1 million.

There is a negative of \$104.9 million in total fund balances, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements collected will fully fund this difference. This amount is obtained as follows: \$14.8 million is restricted for capital projects and \$119.8 million is an unassigned negative fund balance. The unassigned negative fund balance reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and funded with non-current (i.e., future) revenues. Commitments of future revenues are tracked through the grant administration process, and there is no issue with the availability of future revenues to honor them. A negative fund balance is a result of how these commitments are accounted for and it does not affect the viability of the projects or grants. In addition, we do not hold nor retain title for the projects constructed or for the vehicles and system improvements purchased with sales tax funds, which can result in a negative position. This reporting of all legal funding commitments without the corresponding revenue or assets creates or largely contributes to the \$119.8 million unassigned negative fund balance.

Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis.

Attachment 2 compares budgeted to actual levels for revenues and expenditures for the first six months (two quarters) of the fiscal year. We earned \$66.6 million in revenues, including \$58.5 million in sales tax revenues, \$4.4 million in total program revenues, \$1.2 in investment income for the six months ending December 31, 2018, and revenues were higher than budgetary estimates by \$5.0 million. The California Department of Tax and Fee Administration (CDTFA) implemented a new system in May 2018 and changed its allocation method for the distribution of sales tax revenues. A portion of FY2017/18 sales tax revenues normally received after year end are now accounted for as part of FY2018/19 revenues. At the end of November, we received the federal grant and have begun the preconstruction phase to retrofit the Yerba Buena Island Bridges. We anticipate larger amounts of program revenues for this project in the remaining half of the year. More investment income for unspent bond proceed was earned in the first six months of the year, since a majority of project sponsors have not yet submitted invoices to draw down the balance as anticipated for the past 3 quarters.

As of December 31, 2018, we incurred \$53.8 million of expenditures, including \$20.5 million in capital projects costs, \$29.3 million in debt service cost for the Sales Tax Revenue Bonds and the revolving credit agreement, and \$4.0 million for personnel and non-personnel expenditures. Total expenditures were lower than the budgetary estimates by \$77.7 million. This amount includes \$1.4 million for personnel and non-personnel expenditures lower than expected due to the timing of the staff salary increases anticipated in January 2019 and non-personnel cost anticipated to be incurred toward the end of the FY. The favorable variance of \$88.9 million in capital project costs is due to delays in invoicing from city agencies, stemming from the transition to the new financial system. The variance in capital project costs is also due to the delay in expenditures for the TIMMA program. During the first and second quarters, we did not initiate major engineering activities due to revised program launch date to July 2021, but expect those to commence in late 3rd quarter for FY2018/19. The unfavorable variance of \$12.6 million of debt service cost is due to timing of the final repayment made to the revolving credit agreement's outstanding \$24.7 million balance. We made the payment on December 4, 2018, to minimize interest costs in the current rising interest environment.

Investment Compliance.

As of December 31, 2018, approximately 66.5 percent of our investable assets, excluding the bond proceeds held by US Bank, per the terms of the debt indenture, were invested in the Treasury Pool. These investments are in compliance with both the California Government Code and the adopted Investment Policy, and provide sufficient liquidity to meet expenditure requirements for the next six months. Attachment 3 is the most recent investment report furnished by the Office of the Treasurer.

Debt Expenditure Compliance.

As of December 31, 2018, the cumulative total of Prop K capital expenditures paid with bond proceeds is \$88.1 million. The available balance of remaining bond proceeds to be spent is \$115.9 million. There are no changes to those balances since June 30, 2018, due to costs from a majority of project sponsors that have not yet been received for the past three quarters. Total earned interest to date from bond proceeds amounts to \$2.4 million. More details on these expenditures are included in Attachment 4.

FINANCIAL IMPACT

None. This is an information item.

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CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

Attachment 1 – Balance Sheet (unaudited)

Attachment 2 – Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget
Comparison (unaudited)

Attachment 3 – Investment Report for December 31, 2018

Attachment 4 – Debt Expenditure Report for December 31, 2018

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY
ATTACHMENT I

Balance Sheet (unaudited)
Governmental Funds
December 31, 2018

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total
Assets:						
Cash In Bank	\$ 4,978,973	\$ -	\$ 1,026,968	\$ 14,443,683	\$ -	\$ 20,449,624
Deposits and Investments with City Treasurer	40,543,592	-	-	-	-	40,543,592
Restricted Cash (Bond Proceeds)	129,993,007	-	-	-	-	129,993,007
Sales Tax Receivable	18,163,925	-	-	-	-	18,163,925
Vehicle Registration Fees Receivable	-	-	-	1,259,383	-	1,259,383
Interest Receivable from the City and County of San Francisco	85,926	-	-	-	-	85,926
Program Receivable	96,259	5,102,565	374,708	-	1,194,256	6,767,788
Other Receivable	193,297	-	-	-	-	193,297
Due From Other Funds	3,290,684	-	-	-	-	3,290,684
Prepaid Costs and Deposits	81,580	-	-	-	-	81,580
Total Assets	\$ 197,427,243	\$ 5,102,565	\$ 1,401,676	\$ 15,703,066	\$ 1,194,256	\$ 220,828,806
Liabilities:						
Accounts Payable	\$ 46,837,980	\$ 756,081	\$ 241,480	\$ 1,131,496	\$ 100,968	\$ 49,068,005
Accrued Salaries and Taxes	184,007	-	-	-	-	184,007
Due to Other Funds	-	2,247,419	434,748	121,555	486,962	3,290,684
Revolver Credit Loan	-	-	-	-	-	-
Sales Tax Revenue Bond (Series 2017)	270,133,005	-	-	-	-	270,133,005
Total Liabilities	\$ 317,154,992	\$ 3,003,500	\$ 676,228	\$ 1,253,051	\$ 587,930	\$ 322,675,701
Deferred Inflows of Resources:						
Unavailable Program Revenues	\$ -	\$ 2,099,065	\$ 374,708	\$ -	\$ 606,326	\$ 3,080,099
Fund Balances (Deficit):						
Nonspendable	81,580	-	-	-	-	81,580
Restricted for Capital Projects	-	-	350,740	14,450,015	-	14,800,755
Unassigned	(119,809,329)	-	-	-	-	(119,809,329)
Total Fund Balances (Deficit)	\$ (119,727,749)	\$ -	\$ 350,740	\$ 14,450,015	\$ -	\$ (104,926,994)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 197,427,243	\$ 5,102,565	\$ 1,401,676	\$ 15,703,066	\$ 1,194,256	\$ 220,828,806

**SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY
ATTACHMENT 2**

Statement of Revenue, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
Governmental Funds

For the Six Months Ending December 31, 2018

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total	Proposed Budget Fiscal Year 2018/19	Variance With Final Budget Positive (Negative)
Revenues:								
Sales Tax	\$ 58,489,192	\$ -	\$ -	\$ -	\$ -	\$ 58,489,192	\$ 53,230,818	\$ 5,258,374
Vehicle Registration Fee	-	-	-	2,490,769	-	2,490,769	2,465,000	25,769
Investment Income	1,229,964	-	749	4,250	-	1,234,963	272,640	962,323
Program Revenue	3,409	3,523,876	-	-	852,855	4,380,140	5,617,728	(1,237,588)
Other Revenue	28,650	-	-	-	-	28,650	22,360	6,290
Total Revenues	\$ 59,751,215	\$ 3,523,876	\$ 749	\$ 2,495,019	\$ 852,855	\$ 66,623,714	\$ 61,608,546	\$ 5,015,168
Expenditures:								
Personnel Expenditures	\$ 1,881,565	\$ 890,475	\$ 18,931	\$ 38,854	\$ 265,042	\$ 3,094,867	\$ 3,823,976	\$ 729,109
Non-personnel Expenditures	860,469	36,184	-	25	12,165	908,843	1,551,274	642,431
Capital Project Costs	18,323,262	1,647,786	179,693	92,581	277,495	20,520,817	109,448,298	88,927,481
Debt Service								
Principal	24,663,184	-	-	-	-	24,663,184	12,000,000	(12,663,184)
Interest and fiscal charges	4,600,904	-	-	-	-	4,600,904	4,706,126	105,222
Total Expenditures	\$ 50,329,384	\$ 2,574,445	\$ 198,624	\$ 131,460	\$ 554,702	\$ 53,788,615	\$ 131,529,674	\$ 77,741,059
Excess of Revenues over Expenditures	\$ 9,421,831	\$ 949,431	\$ (197,875)	\$ 2,363,559	\$ 298,153	\$ 12,835,099	\$ (69,921,128)	\$ 82,756,227
Other financing sources (uses):								
Transfers In and out	\$ 1,247,584	\$ (949,431)	\$ -	\$ -	\$ (298,153)	\$ -	\$ -	\$ -
Draw on Reporting Credit Agreement	-	-	-	-	-	-	60,500,000	(60,500,000)
Net Change in Fund Balances	\$ 10,669,415	\$ -	\$ (197,875)	\$ 2,363,559	\$ -	\$ 12,835,099	\$ (9,421,128)	\$ 82,756,227
Fund Balances (Deficit), Beginning of the Period	139,735,841	-	548,615	12,086,456	-	152,370,912		
Sales Tax Revenue Bond (Series 2017)	(270,133,005)	-	-	-	-	(270,133,005)		
Fund Balances (Deficit), End of the Period	\$ (119,727,749)	\$ -	\$ 350,740	\$ 14,450,015	\$ -	\$ (104,926,994)		

Office of the Treasurer & Tax Collector
City and County of San Francisco



José Cisneros, Treasurer

Tajel Shah, Chief Assistant Treasurer
Robert L. Shaw, CFA, Chief Investment Officer

Investment Report for the month of December 2018

January 15, 2019

The Honorable London N. Breed
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of December 31, 2018. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of December 2018 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	December 2018	Fiscal YTD	November 2018
Average Daily Balance	\$ 10,047	\$ 10,654	\$ 9,924	\$ 10,055
Net Earnings	110.66	21.23	89.43	18.81
Earned Income Yield	2.18%	2.35%	1.79%	2.20%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of	Book	Market	Wtd. Avg.	Wtd. Avg.	WAM
Investment Type	Portfolio	Value	Value	Coupon	YTM	
U.S. Treasuries	9.03%	\$ 964.1	\$ 964.1	1.02%	2.10%	385
Federal Agencies	48.36%	5,190.4	5,160.7	2.08%	2.17%	627
State & Local Government						
Agency Obligations	1.30%	141.7	139.0	2.22%	1.96%	503
Public Time Deposits	0.33%	35.2	35.2	2.49%	2.49%	142
Negotiable CDs	18.50%	1,972.8	1,973.9	2.83%	2.83%	200
Commercial Paper	9.44%	1,001.4	1,007.2	0.00%	2.75%	135
Medium Term Notes	0.92%	98.3	98.2	2.39%	2.52%	134
Money Market Funds	4.39%	468.7	468.7	2.22%	2.22%	1
Supranationals	7.72%	825.6	824.1	3.53%	2.37%	574
Totals	100.0%	\$ 10,698.2	\$ 10,671.2	1.94%	2.36%	440

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Kevin Kone, Reeta Madhavan, Eric Sandler
Ben Rosenfield - Controller, Office of the Controller
Tonia Lediju, Ph.D. - Chief Audit Executive, Office of the Controller
Mayor's Office of Public Policy and Finance
San Francisco County Transportation Authority
San Francisco Public Library
San Francisco Health Service System

Portfolio Summary Pooled Fund

As of December 31, 2018

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 975.0	\$ 964.1	\$ 964.1	100.00	9.03%	100%	Yes
Federal Agencies	5,194.9	5,190.4	5,160.7	99.43	48.36%	100%	Yes
State & Local Government Agency Obligations	140.1	141.7	139.0	98.16	1.30%	20%	Yes
Public Time Deposits	35.2	35.2	35.2	100.00	0.33%	100%	Yes
Negotiable CDs	1,972.8	1,972.8	1,973.9	100.05	18.50%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	1,018.0	1,001.4	1,007.2	100.58	9.44%	25%	Yes
Medium Term Notes	98.5	98.3	98.2	99.86	0.92%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government LAIF	468.7	468.7	468.7	100.00	4.39%	20%	Yes
Supranationals	829.5	825.6	824.1	99.83	7.72%	30%	Yes
TOTAL	\$ 10,732.7	\$ 10,698.2	\$ 10,671.2	99.75	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

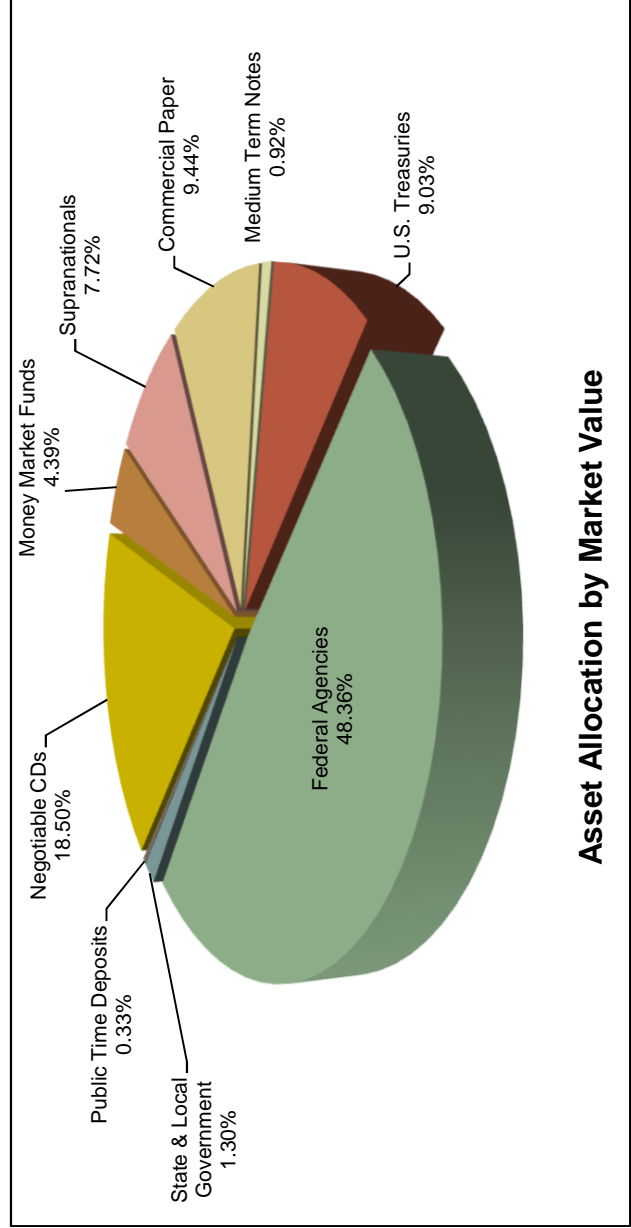
Totals may not add due to rounding.

City and County of San Francisco Pooled Fund Portfolio Statistics

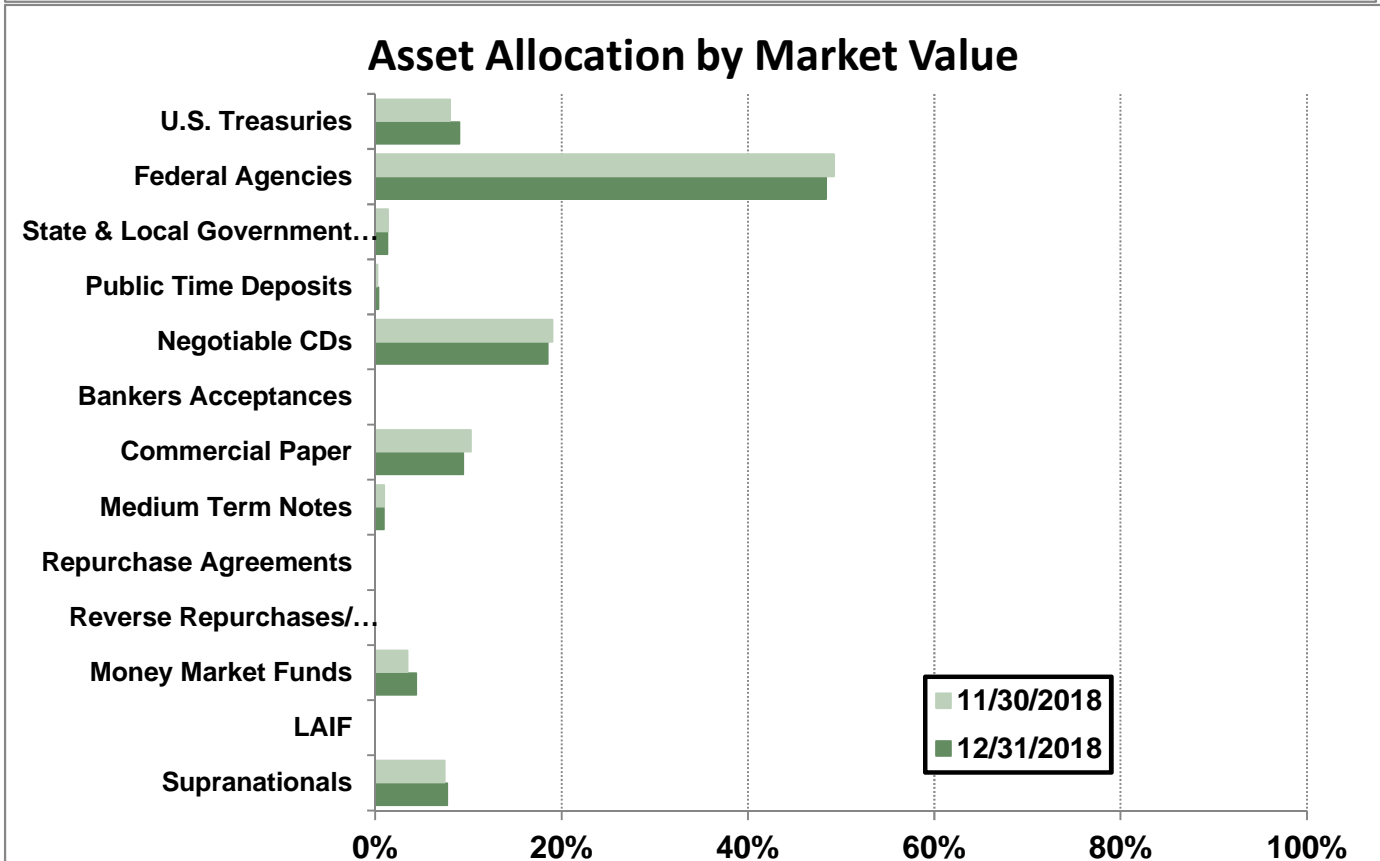
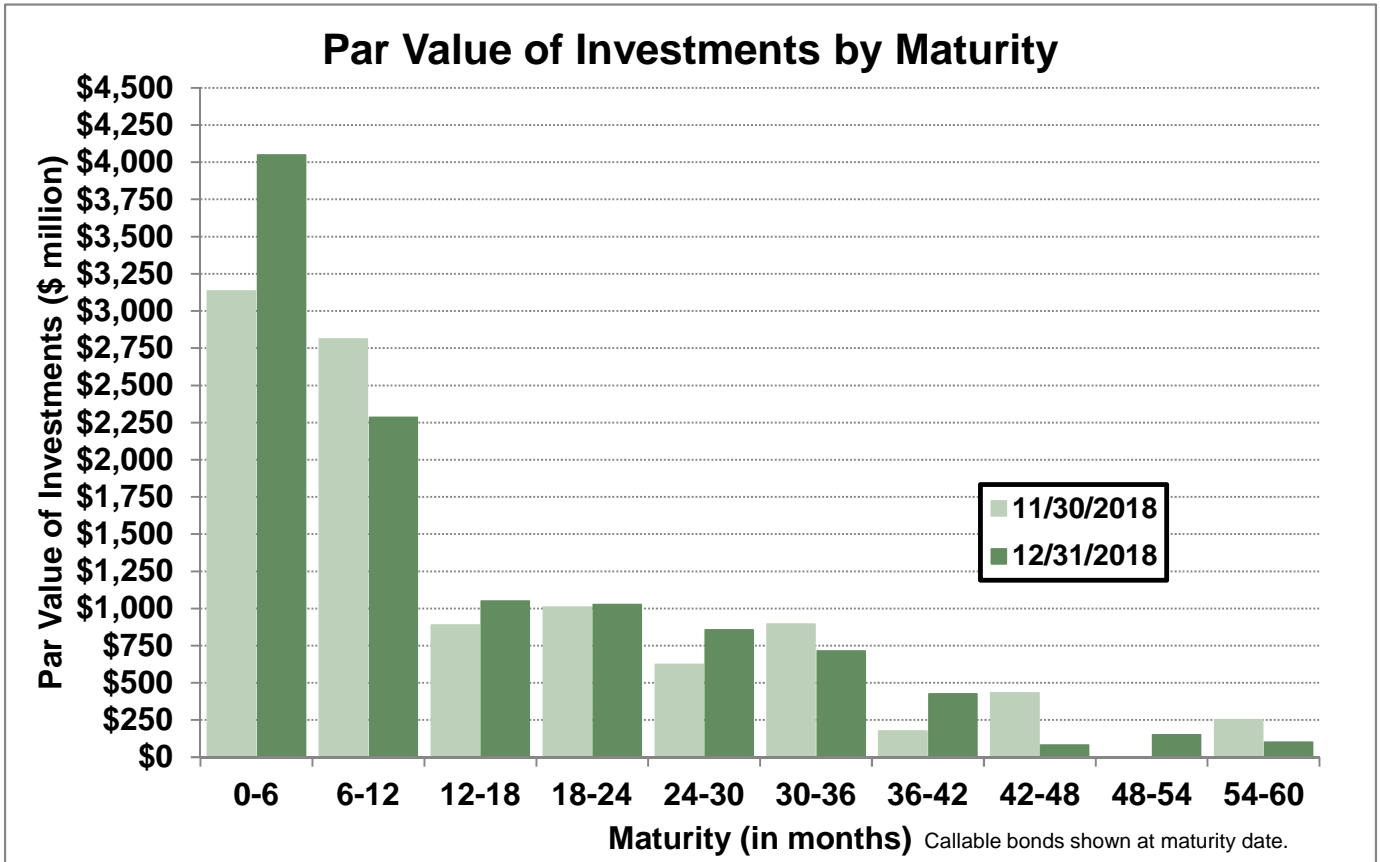
For the month ended December 31, 2018

Average Daily Balance \$10,654,330,746
 Net Earnings \$21,226,018
 Earned Income Yield 2.35%
 Weighted Average Maturity 440 days

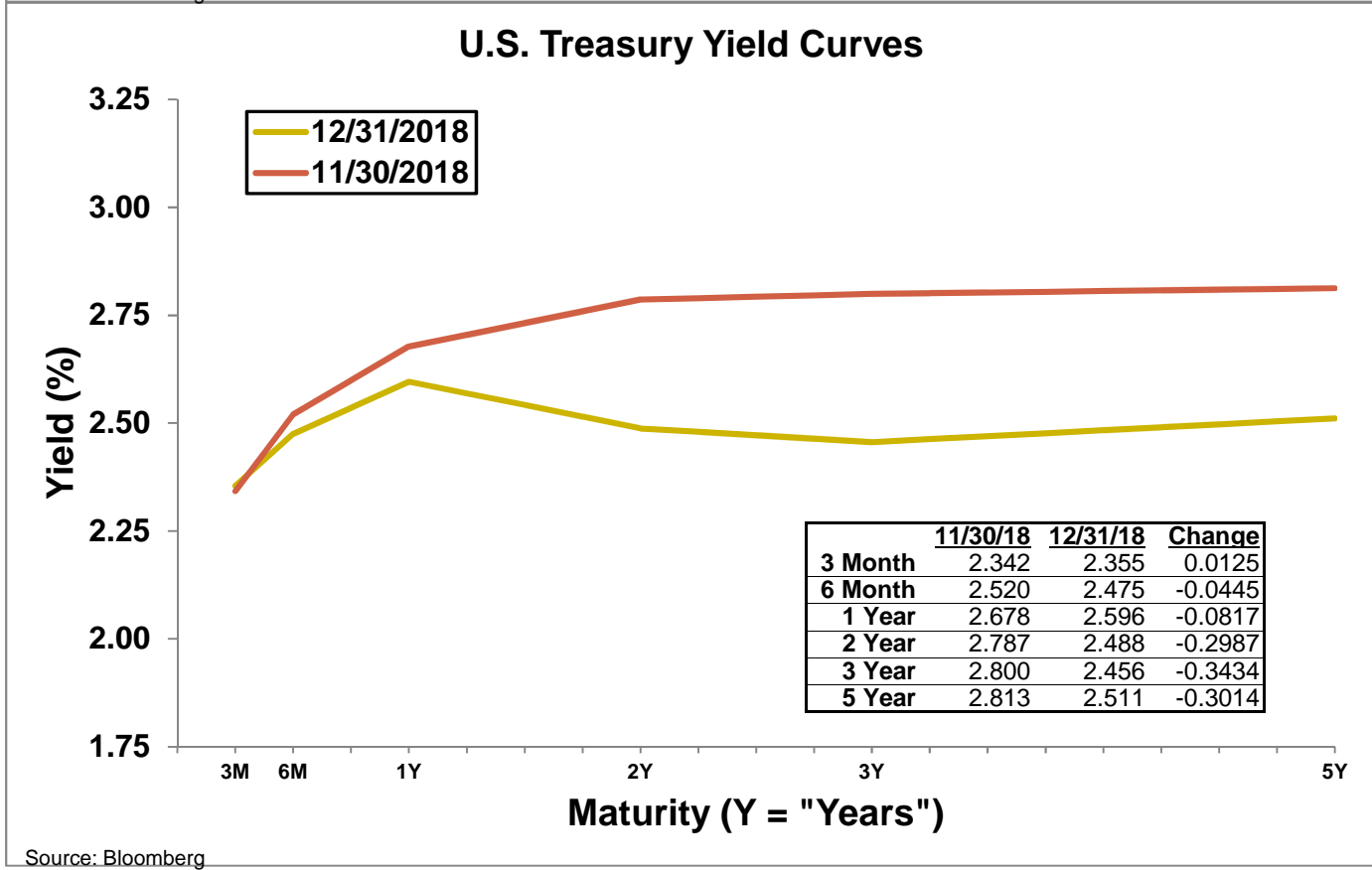
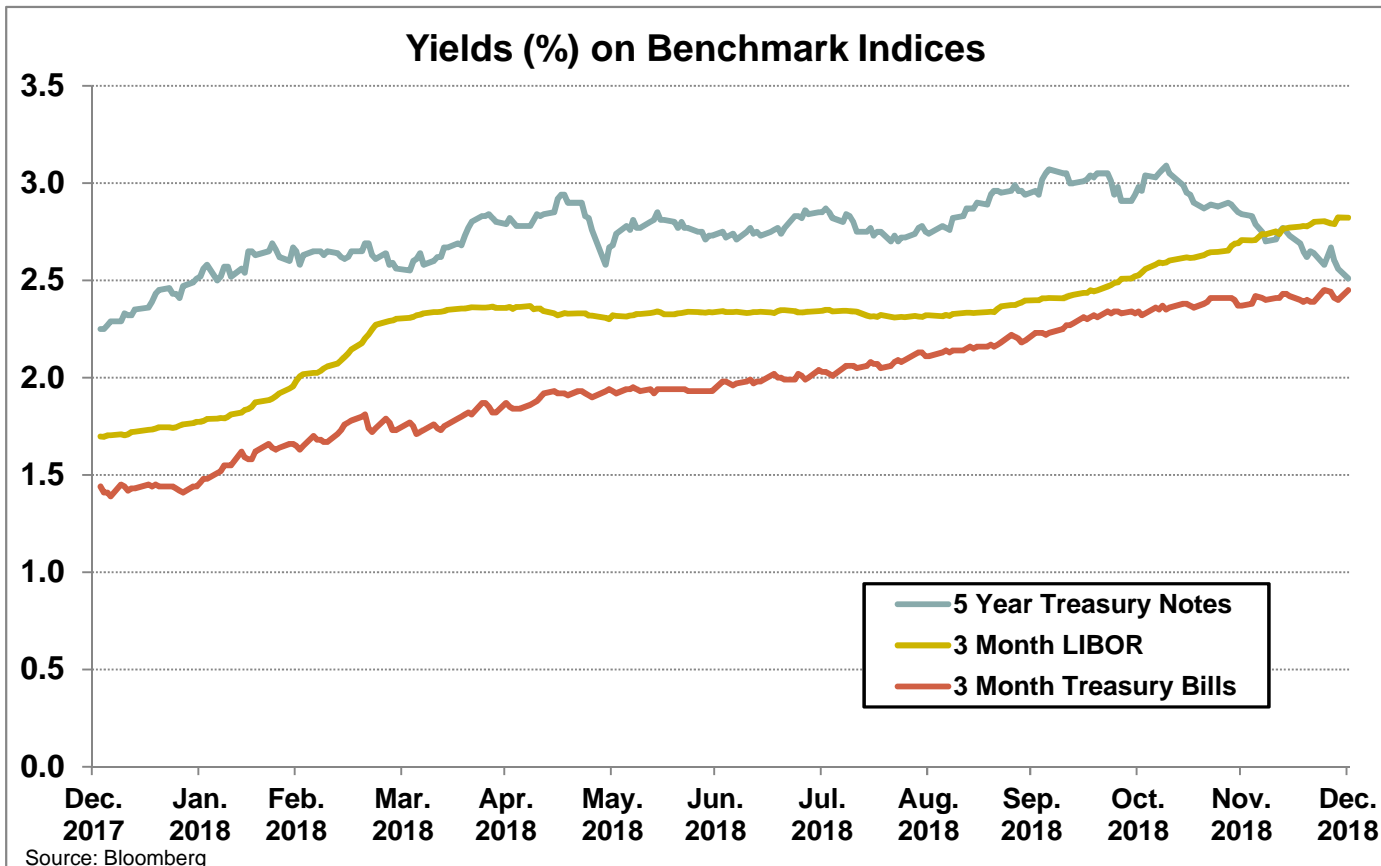
Investment Type	Par Value (\$ million)	Book Value	Market Value
U.S. Treasuries	\$ 975.0	\$ 964.1	\$ 964.1
Federal Agencies	5,194.9	5,190.4	5,160.7
State & Local Government	140.1	141.7	139.0
Agency Obligations	35.2	35.2	35.2
Public Time Deposits	1,972.8	1,972.8	1,973.9
Negotiable CDs	1,018.0	1,001.4	1,007.2
Commercial Paper	98.5	98.3	98.2
Medium Term Notes	468.7	468.7	468.7
Money Market Funds	829.5	825.6	824.1
Supranationals			
Total	\$ 10,732.7	\$ 10,698.2	\$ 10,671.2



Portfolio Analysis Pooled Fund



Yield Curves



Investment Inventory

Pooled Fund

As of December 31, 2018

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized Book Value	Market Value
				Date	Coupon				
U.S. Treasuries	912796UJ6	TREASURY BILL	12/28/2018	01/15/2019	0.00	\$ 50,000,000	\$ 49,956,056	\$ 49,959,000	
U.S. Treasuries	912828N63	US TREASURY	06/25/2018	01/15/2019	1.13	15,000,000	14,994,129	14,993,850	
U.S. Treasuries	912828V56	US TREASURY	02/15/2018	01/31/2019	1.13	50,000,000	49,574,219	49,952,000	
U.S. Treasuries	912828P53	US TREASURY	04/12/2018	02/15/2019	0.75	50,000,000	49,437,500	49,903,000	
U.S. Treasuries	912796P0	TREASURY BILL	03/01/2018	02/28/2019	0.00	50,000,000	48,978,778	49,811,500	
U.S. Treasuries	912828Q52	US TREASURY	05/10/2018	04/15/2019	0.88	50,000,000	49,371,094	49,780,500	
U.S. Treasuries	912828Q52	US TREASURY	06/07/2018	04/15/2019	0.88	50,000,000	49,394,531	49,780,500	
U.S. Treasuries	912828R44	US TREASURY	05/10/2018	05/15/2019	0.88	35,000,000	34,499,609	34,793,500	
U.S. Treasuries	912796QH5	TREASURY BILL	05/24/2018	05/23/2019	0.00	60,000,000	58,619,833	59,429,400	
U.S. Treasuries	912828XS4	US TREASURY	06/20/2018	05/31/2019	1.25	50,000,000	49,896,484	49,744,000	
U.S. Treasuries	912796QM4	TREASURY BILL	10/01/2018	06/20/2019	0.00	40,000,000	39,300,606	39,541,200	
U.S. Treasuries	912828T59	US TREASURY	05/18/2018	10/15/2019	1.00	25,000,000	24,492,188	24,684,500	
U.S. Treasuries	912828T59	US TREASURY	08/15/2018	10/15/2019	1.00	50,000,000	49,134,766	49,369,000	
U.S. Treasuries	912828N8	US TREASURY	01/16/2018	12/31/2019	1.88	50,000,000	49,871,094	49,636,500	
U.S. Treasuries	912828XU9	US TREASURY	06/20/2017	06/15/2020	1.50	50,000,000	49,982,422	49,273,500	
U.S. Treasuries	912828XU9	US TREASURY	12/20/2018	06/15/2020	1.50	100,000,000	98,333,104	98,547,000	
U.S. Treasuries	912828S27	US TREASURY	08/15/2017	06/30/2021	1.13	25,000,000	24,519,531	24,196,250	
U.S. Treasuries	912828T67	US TREASURY	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	48,332,000	
U.S. Treasuries	912828U65	US TREASURY	12/13/2016	11/30/2021	1.75	100,000,000	99,312,500	97,984,000	
U.S. Treasuries	912828XW5	US TREASURY	08/15/2017	06/30/2022	1.75	25,000,000	24,977,539	24,394,500	
Subtotals					0.90	\$ 975,000,000	\$ 964,127,970	\$ 969,517,808	\$ 964,105,700
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	06/02/2016	01/02/2019	2.51	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	01/03/2017	01/03/2019	2.40	25,000,000	25,000,000	25,000,250	
Federal Agencies	313384AJ8	FED HOME LN DISCOUNT	12/13/2018	01/09/2019	0.00	50,000,000	49,974,111	49,977,000	
Federal Agencies	31330AAE46	FEDERAL HOME LOAN BANK	04/04/2018	01/16/2019	1.25	8,270,000	8,214,426	8,265,865	
Federal Agencies	3134GAH23	FREDDIE MAC	01/17/2017	01/17/2019	2.00	25,000,000	25,000,000	24,997,000	
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	07/28/2016	01/25/2019	1.05	25,000,000	25,000,000	24,978,000	
Federal Agencies	3132X0EK3	FARMER MAC	01/25/2016	01/25/2019	2.59	25,000,000	25,000,000	25,004,250	
Federal Agencies	3134GAS39	FREDDIE MAC	02/01/2017	02/01/2019	2.00	25,000,000	25,000,000	24,993,500	
Federal Agencies	3132X0R94	FARMER MAC	04/05/2018	02/15/2019	2.14	25,000,000	25,000,000	24,998,750	
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	05/25/2016	02/25/2019	2.68	50,000,000	50,000,000	50,018,000	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	04/06/2018	03/18/2019	1.38	9,500,000	9,429,985	9,478,435	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	04/06/2018	03/18/2019	1.38	50,000,000	49,621,252	49,168,807	
Federal Agencies	3132X0ED9	FARMER MAC	01/19/2016	03/19/2019	2.87	40,000,000	40,000,000	40,020,400	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	03/22/2018	03/22/2019	2.13	25,000,000	24,993,050	24,982,750	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	03/22/2018	03/22/2019	2.13	25,000,000	24,993,050	24,982,750	
Federal Agencies	3134GBFR8	FREDDIE MAC	04/05/2017	04/05/2019	1.40	25,000,000	25,000,000	24,936,250	
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	05/10/2018	04/15/2019	1.13	19,979,000	19,765,424	19,904,478	
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	06/06/2018	05/16/2019	1.17	5,900,000	5,835,100	5,869,910	
Federal Agencies	31336G3QP3	FANNIE MAE	12/05/2017	05/17/2019	1.17	50,350,000	49,861,605	50,103,789	
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	05/24/2016	05/24/2019	1.25	10,000,000	10,000,000	9,950,200	
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	05/12/2017	05/28/2019	1.38	30,000,000	29,943,300	29,853,600	
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	05/30/2017	05/30/2019	1.32	27,000,000	26,983,800	26,867,160	
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	06/06/2018	06/06/2019	2.25	12,450,000	12,439,169	12,431,948	
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	06/12/2017	06/12/2019	1.38	50,000,000	50,000,000	49,736,000	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	06/09/2017	06/14/2019	1.63	25,000,000	25,105,750	24,891,750	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	08/23/2017	06/14/2019	1.63	25,000,000	25,108,750	24,891,750	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	08/09/2017	06/14/2019	1.63	35,750,000	35,875,840	35,595,203	

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par. Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3134G9QW0	FREDDIE MAC	06/14/2016	06/14/2019	1.28	50,000,000	50,000,000	50,000,000	49,711,000
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	08/23/2017	07/01/2019	1.40	15,000,000	15,005,400	15,001,444	14,910,750
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	05/23/2018	07/05/2019	1.08	35,370,000	34,836,267	35,127,989	35,108,969
Federal Agencies	3134G9YR2	FREDDIE MAC	07/12/2016	07/12/2019	2.00	50,000,000	50,000,000	50,000,000	49,901,500
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	04/19/2018	08/05/2019	0.88	5,000,000	4,956,088	4,956,658	4,948,850
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	05/10/2018	08/05/2019	0.88	6,000,000	5,886,596	5,945,807	5,938,620
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	04/19/2018	08/05/2019	0.88	24,000,000	23,545,680	23,792,530	23,754,480
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	09/27/2018	08/05/2019	0.88	36,010,000	35,531,207	35,647,019	35,641,618
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	2.57	25,000,000	25,000,000	25,000,000	25,038,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	2.57	25,000,000	25,000,000	25,000,000	25,038,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	2.57	25,000,000	25,000,000	25,000,000	25,038,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	2.57	25,000,000	25,000,000	25,000,000	25,038,000
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	08/20/2019	1.50	20,000,000	20,000,000	20,000,000	19,824,800
Federal Agencies	3135G0P23	FANNIE MAE	08/30/2016	08/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,750,250
Federal Agencies	3136G3X59	FANNIE MAE	08/23/2016	08/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,750,250
Federal Agencies	3134G9GS0	FREDDIE MAC	05/26/2016	08/26/2019	1.25	25,000,000	25,000,000	25,000,000	24,764,000
Federal Agencies	3134GAFY5	FREDDIE MAC	11/28/2017	08/28/2019	1.30	8,450,000	8,374,795	8,421,828	8,370,063
Federal Agencies	3134GAHR8	FREDDIE MAC	09/23/2016	09/23/2019	2.00	25,000,000	25,000,000	25,000,000	24,949,750
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	09/27/2019	1.18	50,000,000	50,000,000	50,000,000	49,457,000
Federal Agencies	3132XQKH3	FARMER MAC	10/06/2016	10/01/2019	2.41	50,000,000	50,000,000	50,000,000	50,062,000
Federal Agencies	3133EJF79	FEDERAL FARM CREDIT BANK	10/10/2018	10/10/2019	2.65	36,000,000	35,987,760	35,990,543	36,001,800
Federal Agencies	3133EGXX6	FEDERAL FARM CREDIT BANK	12/01/2017	10/11/2019	1.12	20,000,000	19,732,000	19,888,300	19,764,600
Federal Agencies	3134G8TG4	FREDDIE MAC	04/11/2016	10/11/2019	1.50	15,000,000	15,000,000	15,000,000	14,865,150
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	10/13/2017	10/21/2019	1.50	21,500,000	21,461,945	21,484,891	21,299,835
Federal Agencies	3136G0T68	FANNIE MAE	08/28/2017	10/24/2019	1.33	14,000,000	13,988,220	13,988,047	13,851,880
Federal Agencies	3134GBHT2	FREDDIE MAC	09/12/2017	10/25/2019	1.63	50,000,000	50,024,500	50,009,413	49,613,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019	1.20	25,000,000	25,000,000	25,000,000	24,708,750
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019	1.13	50,000,000	49,950,000	49,986,235	49,376,000
Federal Agencies	3134GAVL5	FREDDIE MAC	11/04/2016	11/04/2019	1.17	100,000,000	100,000,000	100,000,000	98,765,000
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	06/14/2018	11/14/2019	2.45	50,000,000	49,987,500	49,992,350	49,898,500
Federal Agencies	3136G3LV5	FANNIE MAE	05/26/2016	11/26/2019	1.35	8,950,000	8,950,000	8,950,000	8,846,091
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/02/2016	12/02/2019	2.51	50,000,000	50,000,000	50,000,000	50,083,000
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	11,360,000	11,464,888	11,409,851	11,331,373
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/12/2017	12/13/2019	2.38	20,000,000	20,186,124	20,088,097	19,949,600
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	40,000,000	40,369,200	40,175,471	39,899,200
Federal Agencies	3132X0PG0	FARMER MAC	02/10/2017	01/03/2020	2.42	50,000,000	50,000,000	50,000,000	50,044,500
Federal Agencies	3134G9VR5	FREDDIE MAC	07/06/2016	01/06/2020	1.50	25,000,000	25,000,000	25,000,000	24,850,500
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	01/17/2020	1.65	1,000,000	996,070	998,107	990,310
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	01/17/2020	1.65	31,295,000	31,172,011	31,235,760	30,991,751
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	04/24/2018	01/24/2020	2.42	25,000,000	24,996,500	24,997,878	24,950,000
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	04/24/2018	01/24/2020	2.42	25,000,000	24,997,393	24,997,393	24,950,000
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	02/09/2018	02/11/2020	2.13	50,000,000	49,908,500	49,949,250	49,766,000
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	05/17/2017	03/13/2020	1.88	15,710,000	15,843,849	15,766,733	15,575,680
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	09/20/2017	03/20/2020	1.45	20,000,000	19,979,400	19,989,971	19,742,600
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	03/27/2018	03/27/2020	2.38	50,000,000	49,964,000	49,977,789	49,907,500
Federal Agencies	3136G3TK1	FANNIE MAE	07/06/2016	04/06/2020	1.75	25,000,000	25,000,000	25,000,000	24,893,000
Federal Agencies	3134GBET5	FREDDIE MAC	05/22/2018	04/13/2020	1.80	10,000,000	9,839,400	9,891,386	9,902,900
Federal Agencies	3133EJG37	FEDERAL FARM CREDIT BANK	10/15/2018	04/15/2020	2.85	25,000,000	24,992,500	24,993,568	25,081,250
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	04/17/2020	1.25	15,000,000	15,000,000	15,000,000	14,760,000
Federal Agencies	3130AEZM1	FEDERAL HOME LOAN BANK	04/20/2018	04/20/2020	2.50	50,000,000	50,000,000	50,000,000	49,906,000
Federal Agencies	3137EAEI7	FREDDIE MAC	04/19/2018	04/23/2020	2.50	35,000,000	34,992,300	34,994,992	34,951,350

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par. Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3130AEZU3	FEDERAL HOME LOAN BANK	04/24/2018	04/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,907,500
Federal Agencies	3130AEZU3	FEDERAL HOME LOAN BANK	04/24/2018	04/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,907,500
Federal Agencies	3134GBLY6	FREDDIE MAC	05/08/2017	05/08/2020	2.00	25,000,000	25,000,000	25,000,000	24,969,500
Federal Agencies	3134GBBP2	FREDDIE MAC	05/30/2017	05/22/2020	1.70	15,750,000	15,750,000	15,750,000	15,568,560
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	06/15/2017	06/15/2020	1.54	25,000,000	24,997,500	24,998,789	24,643,250
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	06/15/2017	06/15/2020	1.54	26,900,000	26,894,620	26,897,393	26,516,137
Federal Agencies	3134GBST0	FREDDIE MAC	06/22/2017	06/22/2020	1.65	14,675,000	14,675,000	14,675,000	14,482,464
Federal Agencies	3134GBTX0	FREDDIE MAC	06/29/2017	06/29/2020	1.75	50,000,000	49,990,000	49,995,027	49,338,000
Federal Agencies	3136G3TG0	FANNIE MAE	06/30/2016	06/30/2020	1.50	15,000,000	15,000,000	15,000,000	14,803,800
Federal Agencies	3134GB5M0	FREDDIE MAC	12/01/2017	07/01/2020	1.96	50,000,000	50,000,000	50,000,000	49,527,500
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	07/06/2017	07/06/2020	1.55	25,000,000	24,989,961	24,994,944	24,621,500
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	07/13/2017	07/13/2020	1.75	50,000,000	50,000,000	50,000,000	49,330,500
Federal Agencies	3134GBXV9	FREDDIE MAC	07/13/2017	07/13/2020	1.85	50,000,000	50,000,000	50,000,000	49,435,500
Federal Agencies	3135G0T60	FANNIE MAE	08/01/2017	07/30/2020	1.50	50,000,000	49,848,500	49,920,234	49,173,500
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020	1.65	6,700,000	6,699,330	6,699,630	6,603,788
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020	1.80	25,000,000	25,000,000	25,000,000	24,660,250
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020	1.80	50,000,000	50,000,000	50,000,000	49,320,500
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	03/14/2018	09/14/2020	2.40	25,000,000	24,984,458	24,989,435	24,943,250
Federal Agencies	3133EJN7	FEDERAL FARM CREDIT BANK	12/21/2018	09/21/2020	2.77	25,000,000	24,990,750	24,990,909	25,072,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	09/08/2017	09/28/2020	1.38	18,000,000	17,942,220	17,967,072	17,636,040
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	09/08/2017	09/28/2020	1.38	30,000,000	29,903,700	29,945,119	29,393,400
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	03/12/2018	10/05/2020	1.70	25,530,000	25,035,101	25,190,746	25,155,475
Federal Agencies	3132XOKR1	FARMER MAC	11/02/2016	11/02/2020	2.55	25,000,000	25,000,000	25,000,000	25,089,250
Federal Agencies	3132XOZF1	FARMER MAC	11/13/2017	11/09/2020	1.93	12,000,000	11,970,000	11,981,374	11,869,440
Federal Agencies	3133EJY90	FEDERAL FARM CREDIT BANK	11/16/2018	11/16/2020	2.95	50,000,000	49,951,117	49,951,117	50,308,000
Federal Agencies	3137EAEK1	FREDDIE MAC	11/15/2017	11/17/2020	1.88	50,000,000	49,947,835	49,970,011	49,377,500
Federal Agencies	3134GBX56	FREDDIE MAC	11/24/2017	11/24/2020	2.25	60,000,000	60,223,200	60,141,129	59,640,000
Federal Agencies	3134GBLR1	FREDDIE MAC	05/25/2017	11/25/2020	1.75	24,715,000	24,712,529	24,713,660	24,333,400
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,995,319	24,681,250
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,995,319	24,681,250
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	12/13/2017	12/1/2020	1.88	10,000,000	9,957,600	9,972,483	9,868,400
Federal Agencies	3132XOZY0	FARMER MAC	12/15/2017	12/15/2020	2.05	12,750,000	12,741,458	12,744,435	12,628,110
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	2.67	50,000,000	50,000,000	50,000,000	50,117,000
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	2.83	100,000,000	100,000,000	100,000,000	100,619,000
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	01/25/2017	01/25/2021	2.67	20,000,000	20,000,000	20,000,000	20,058,600
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	01/25/2017	01/25/2021	2.67	20,000,000	20,000,000	20,000,000	20,058,600
Federal Agencies	3130ACZK9	FEDERAL HOME LOAN BANK	09/20/2017	02/10/2021	1.87	50,200,000	50,189,960	50,193,752	49,415,374
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	04/16/2018	02/12/2021	2.35	50,000,000	49,673,710	49,755,835	49,785,500
Federal Agencies	3137EAE19	FREDDIE MAC	02/16/2018	02/16/2021	2.38	22,000,000	21,941,920	21,958,825	21,923,660
Federal Agencies	3134GBD58	FREDDIE MAC	8/30/2017	2/26/2021	1.80	5,570,000	5,569,443	5,569,656	5,478,708
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8/11/2017	3/22/2021	2.20	8,585,000	8,593,327	8,590,120	8,585,601
Federal Agencies	3132XOQ53	FARMER MAC	3/29/2018	3/29/2021	2.60	6,350,000	6,344,079	6,344,834	6,357,112
Federal Agencies	3132XOQ53	FARMER MAC	3/29/2018	3/29/2021	2.60	20,450,000	20,427,710	20,433,363	20,472,904
Federal Agencies	3134GBJP8	FREDDIE MAC	11/16/2017	5/3/2021	1.89	22,000,000	21,874,600	21,915,375	21,653,940
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	5/22/2018	5/10/2021	2.70	17,700,000	17,653,095	17,662,788	17,753,100
Federal Agencies	3134GSNV3	FREDDIE MAC	6/14/2018	6/14/2021	2.80	50,000,000	49,992,500	49,993,875	50,015,000
Federal Agencies	3130ACV50	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,401,000
Federal Agencies	3130ACV50	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,401,000
Federal Agencies	3135G0U35	FANNIE MAE	6/25/2018	6/22/2021	2.75	25,000,000	24,994,250	24,995,250	25,140,250
Federal Agencies	3134GBJ60	FREDDIE MAC	9/29/2017	6/29/2021	1.90	50,000,000	50,000,000	50,000,000	49,188,500

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par. Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3134G9H26	FREDDIE MAC	1/29/2018	6/30/2021	1.50	1,219,000	1,201,934	1,206,542	1,206,797
Federal Agencies	3134G9H26	FREDDIE MAC	1/25/2018	6/30/2021	1.50	3,917,000	3,869,996	3,882,798	3,887,427
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	11/1/2017	7/1/2021	2.08	100,000,000	100,000,000	100,000,000	98,755,000
Federal Agencies	3134GBM25	FREDDIE MAC	10/2/2017	7/1/2021	1.92	50,000,000	50,000,000	50,000,000	49,209,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	9/18/2017	9/13/2021	1.88	25,000,000	24,927,500	24,950,903	24,470,500
Federal Agencies	3135G0Q99	FANNIE MAE	10/21/2016	10/7/2021	1.38	25,000,000	25,000,000	25,000,000	24,248,500
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	10/19/2018	10/19/2021	3.00	25,000,000	24,980,900	24,982,190	25,295,750
Federal Agencies	3130AFBE6	FEDERAL HOME LOAN BANK	10/30/2018	10/25/2021	3.26	50,000,000	50,000,000	50,000,000	50,075,500
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	14,027,155
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	14,510,850
Federal Agencies	3133EJ774	FEDERAL FARM CREDIT BANK	11/15/2018	11/15/2021	3.05	50,000,000	49,950,000	49,952,144	50,656,500
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	9/8/2017	12/15/2021	2.00	50,000,000	50,000,000	50,000,000	48,882,000
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,974,250	24,974,602	25,151,500
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,974,250	24,974,602	25,151,500
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	12/17/2018	12/17/2021	2.80	25,000,000	24,964,739	24,964,739	25,151,500
Federal Agencies	3134GSK38	FREDDIE MAC	12/20/2018	12/20/2021	3.17	25,000,000	25,000,000	25,000,000	25,025,750
Federal Agencies	3134GSK46	FREDDIE MAC	12/20/2018	12/20/2021	3.17	25,000,000	25,000,000	25,000,000	25,025,750
Federal Agencies	3134GSN27	FREDDIE MAC	12/21/2018	12/21/2021	3.13	25,000,000	25,000,000	25,000,000	25,030,500
Federal Agencies	3134GSN43	FREDDIE MAC	12/21/2018	12/21/2021	3.13	25,000,000	25,000,000	25,000,000	25,023,250
Federal Agencies	3135G0T45	FANNIE MAE	6/6/2017	4/5/2022	1.88	25,000,000	25,072,250	25,048,740	24,497,000
Federal Agencies	3134GBQ60	FREDDIE MAC	5/25/2017	5/25/2022	2.18	50,000,000	50,000,000	50,000,000	49,236,000
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	6/6/2017	6/2/2022	1.88	50,000,000	50,059,250	50,040,584	48,730,500
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	6/9/2017	6/2/2022	1.88	50,000,000	49,997,500	49,998,285	48,730,500
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	6/13/2018	6/13/2022	3.00	25,000,000	24,957,500	24,963,376	25,025,000
Federal Agencies	3134GBF72	FREDDIE MAC	9/15/2017	6/15/2022	2.01	50,000,000	50,000,000	50,000,000	48,861,500
Federal Agencies	3134GBN73	FREDDIE MAC	10/2/2017	7/1/2022	2.07	50,000,000	50,000,000	50,000,000	49,117,000
Federal Agencies	3134GBW99	FREDDIE MAC	11/1/2017	7/1/2022	2.24	100,000,000	100,000,000	100,000,000	98,688,000
Federal Agencies	3134GBXU1	FREDDIE MAC	7/27/2017	7/27/2022	2.25	31,575,000	31,575,000	31,575,000	31,004,440
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	9/1/2017	9/1/2022	2.17	50,000,000	50,000,000	50,000,000	48,895,500
Federal Agencies	3134GSNN1	FREDDIE MAC	6/14/2018	6/14/2023	3.27	100,000,000	100,000,000	100,000,000	100,025,000
Federal Agencies	3134GSPD1	FREDDIE MAC	6/14/2018	6/14/2023	3.32	50,000,000	50,000,000	50,000,000	50,015,000
Federal Agencies	3134GSRZ0	FREDDIE MAC	7/26/2018	7/26/2023	3.35	50,000,000	50,000,000	50,000,000	50,005,500
Federal Agencies	3134GSUA1	FREDDIE MAC	8/16/2018	8/16/2023	3.38	50,000,000	50,000,000	50,000,000	50,012,500
Subtotals					2.08	\$ 5,194,930,000	\$ 5,190,379,716	\$ 5,192,470,748	\$ 5,160,726,787
State/Local Agencies	13063DAB4	CALIFORNIA ST	4/27/2017	4/1/2019	1.59	23,000,000	23,000,000	23,000,000	22,935,140
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/2016	5/1/2019	2.25	4,750,000	4,879,058	4,766,907	4,741,878
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	6/30/2016	5/15/2019	1.23	2,000,000	2,000,000	2,000,000	1,989,420
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/5/2015	7/1/2019	1.80	4,180,000	4,214,443	4,184,567	4,161,441
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/2/2015	7/1/2019	1.80	16,325,000	16,461,640	16,343,079	16,252,517
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/2015	10/1/2019	6.09	8,500,000	10,217,510	8,789,075	8,707,315
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL	8/16/2016	5/1/2020	1.45	18,000,000	18,000,000	18,000,000	17,655,120
State/Local Agencies	13063DGA0	CALIFORNIA ST	4/25/2018	4/1/2021	2.80	33,000,000	33,001,320	33,001,011	32,970,960
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/2017	5/1/2021	1.71	28,556,228	28,073,056	28,290,092	27,891,439
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	8/9/2016	5/15/2021	1.91	1,769,000	1,810,695	1,789,728	1,739,033
Subtotals					2.22	\$ 140,080,228	\$ 141,657,723	\$ 140,164,460	\$ 139,044,262

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par. Value	Book Value	Amortized Book Value	Market Value
Public Time Deposits	PP041QSK8	BRIDGE BANK	12/26/2018	3/26/2019	2.43	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	5/16/2018	5/16/2019	2.59	240,000	240,000	240,000	240,000
Public Time Deposits	PP9N2NML7	SAN FRANCISCO CREDIT UNION	12/5/2018	6/4/2019	2.43	10,000,000	10,000,000	10,000,000	10,000,000
Public Time Deposits	PP041MX54	BANK OF SAN FRANCISCO	12/11/2018	6/11/2019	2.58	5,000,000	5,000,000	5,000,000	5,000,000
Public Time Deposits	PP9N20S31	BRIDGE BANK	12/24/2018	6/24/2019	2.57	10,000,000	10,000,000	10,000,000	10,000,000
Subtotals					1.80	\$ 35,240,000	\$ 35,240,000	\$ 35,240,000	\$ 35,240,000
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	7/17/2017	1/17/2019	2.68	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,005,785
Negotiable CDs	06371HEL21	BANK OF MONTREAL CHICAGO	1/29/2018	2/23/2019	2.75	25,000,000	25,000,000	25,000,000	25,005,302
Negotiable CDs	89114MBD8	TORONTO DOMINION BANK NY	8/14/2018	2/15/2019	2.43	15,000,000	15,000,000	15,000,000	14,999,757
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	3/5/2018	3/5/2019	2.71	50,000,000	50,000,000	50,000,000	50,025,554
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	3/9/2017	3/8/2019	3.05	27,838,000	27,838,000	27,838,000	27,870,124
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	3/28/2018	4/1/2019	2.83	50,000,000	50,000,000	50,000,000	50,020,022
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	4/4/2018	4/3/2019	2.82	50,000,000	50,000,000	50,000,000	50,019,167
Negotiable CDs	06370RCZ0	BANK OF MONTREAL CHICAGO	7/6/2018	4/24/2019	2.60	50,000,000	50,000,000	50,000,000	49,983,620
Negotiable CDs	25215FDX9	DEXIA CREDIT LOCAL SA NY	8/9/2018	4/24/2019	2.57	50,000,000	50,000,000	50,000,000	49,979,990
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	6/20/2018	4/24/2019	2.65	50,000,000	50,000,000	50,000,000	49,990,873
Negotiable CDs	78012UGB5	ROYAL BANK OF CANADA NY	8/20/2018	4/29/2019	2.53	50,000,000	50,000,000	50,000,000	49,972,975
Negotiable CDs	89114MBQ9	TORONTO DOMINION BANK NY	8/16/2018	4/29/2019	2.56	50,000,000	50,000,000	50,000,000	49,977,717
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	5/2/2018	5/1/2019	2.72	35,000,000	35,000,000	35,000,000	35,005,751
Negotiable CDs	78012UGF6	ROYAL BANK OF CANADA NY	8/23/2018	5/6/2019	2.55	25,000,000	25,000,000	25,000,000	24,987,466
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	5/13/2018	5/13/2019	2.69	40,000,000	40,000,000	40,000,000	39,996,066
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	5/23/2018	5/24/2019	2.66	25,000,000	25,000,000	25,000,000	24,994,677
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	5/23/2018	5/24/2019	2.68	25,000,000	25,000,000	25,000,000	24,996,623
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	6/4/2018	6/4/2019	2.65	50,000,000	50,000,000	50,000,000	49,995,040
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	6/7/2018	6/7/2019	2.66	40,000,000	40,000,000	40,000,000	39,998,786
Negotiable CDs	25215FDY7	DEXIA CREDIT LOCAL SA NY	8/10/2018	6/14/2019	2.62	50,000,000	50,000,000	50,000,000	49,982,389
Negotiable CDs	89114MAX5	TORONTO DOMINION BANK NY	8/13/2018	6/14/2019	2.61	50,000,000	50,000,000	50,000,000	49,980,281
Negotiable CDs	06370RHT9	BANK OF MONTREAL CHICAGO	9/7/2018	6/24/2019	2.64	40,000,000	40,000,000	40,000,000	39,989,919
Negotiable CDs	78012UGS8	ROYAL BANK OF CANADA NY	8/31/2018	6/24/2019	2.65	50,000,000	50,000,000	50,000,000	49,989,448
Negotiable CDs	06370RMN6	BANK OF MONTREAL CHICAGO	10/15/2018	7/1/2019	2.76	50,000,000	50,000,000	50,000,000	49,988,417
Negotiable CDs	25215FEF7	DEXIA CREDIT LOCAL SA NY	11/14/2018	7/1/2019	2.82	50,000,000	50,000,000	50,000,000	50,004,917
Negotiable CDs	89114MAX3	TORONTO DOMINION BANK NY	8/13/2018	7/1/2019	2.63	50,000,000	50,000,000	50,000,000	49,953,005
Negotiable CDs	89114MCE5	TORONTO DOMINION BANK NY	8/21/2018	7/1/2019	2.64	50,000,000	50,000,000	50,000,000	49,955,879
Negotiable CDs	89114MKR7	TORONTO DOMINION BANK NY	11/5/2018	7/1/2019	2.93	50,000,000	50,000,000	50,000,000	50,031,727
Negotiable CDs	63873NB67	NATIXIS NY BRANCH	12/19/2018	7/22/2019	2.98	25,000,000	25,000,000	25,000,000	25,025,985
Negotiable CDs	06370RSD2	BANK OF MONTREAL CHICAGO	12/19/2018	7/25/2019	2.88	50,000,000	50,000,000	50,000,000	50,024,591
Negotiable CDs	78012JULA1	ROYAL BANK OF CANADA NY	12/12/2018	8/30/2019	2.94	50,000,000	50,000,000	50,000,000	50,048,060
Negotiable CDs	78012UKW4	ROYAL BANK OF CANADA NY	12/7/2018	10/25/2019	3.01	50,000,000	50,000,000	50,000,000	50,054,271
Negotiable CDs	89114MPG6	TORONTO DOMINION BANK NY	12/6/2018	10/25/2019	3.06	25,000,000	25,000,000	25,000,000	25,037,174
Negotiable CDs	89114MLP0	TORONTO DOMINION BANK NY	11/9/2018	10/28/2019	3.08	50,000,000	50,000,000	50,000,000	50,080,522
Negotiable CDs	06370RNN5	BANK OF MONTREAL CHICAGO	11/6/2018	11/6/2019	3.10	50,000,000	50,000,000	50,000,000	50,090,928
Negotiable CDs	96130AAN8	WESTPAC BANKING CORP NY	11/8/2018	11/8/2019	3.10	50,000,000	50,000,000	50,000,000	50,091,710
Negotiable CDs	96130AAT5	WESTPAC BANKING CORP NY	11/14/2018	11/14/2019	3.08	50,000,000	50,000,000	50,000,000	50,085,486
Negotiable CDs	89114MME4	TORONTO DOMINION BANK NY	11/19/2018	11/19/2019	3.10	25,000,000	25,000,000	25,000,000	25,048,025
Negotiable CDs	78012UKB0	ROYAL BANK OF CANADA NY	11/26/2018	11/25/2019	3.07	50,000,000	50,000,000	50,000,000	50,085,239

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par. Value	Book Value	Amortized Book Value	Market Value
Negotiable CDs	96130AAZ1	WESTPAC BANKING CORP NY	11/29/2018	11/27/2019	3.06	50,000,000	50,000,000	50,000,000	50,081,605
Negotiable CDs	06370RPG8	BANK OF MONTREAL CHICAGO	12/3/2018	12/3/2019	3.12	50,000,000	50,000,000	50,000,000	50,110,778
Negotiable CDs	89114MPF8	TORONTO DOMINION BANK NY	12/6/2018	12/6/2019	3.10	50,000,000	50,000,000	50,000,000	50,102,904
Negotiable CDs	96130ABE7	WESTPAC BANKING CORP NY	12/7/2018	12/6/2019	3.05	50,000,000	50,000,000	50,000,000	50,080,074
Negotiable CDs	06370RQD4	BANK OF MONTREAL CHICAGO	12/6/2018	12/9/2019	3.06	50,000,000	50,000,000	50,000,000	50,085,277
Negotiable CDs	06370RQZ5	BANK OF MONTREAL CHICAGO	12/10/2018	12/11/2019	3.06	50,000,000	50,000,000	50,000,000	50,086,216
Subtotals					2.83 \$	1,972,838,000 \$	1,972,838,000 \$	1,972,838,000 \$	1,973,920,123
Commercial Paper	62479MN33	MUFG BANK LTD NY	12/21/2018	1/3/2019	0.00 \$	50,000,000	49,956,125	49,993,250	49,992,917
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORP	6/21/2018	1/7/2019	0.00	25,000,000	24,662,500	24,989,875	24,989,375
Commercial Paper	62479MNN9	MUFG BANK LTD NY	8/10/2018	1/22/2019	0.00	21,000,000	20,769,963	20,970,723	20,968,763
Commercial Paper	89116FP46	TORONTO DOMINION HDG USA	8/8/2018	2/4/2019	0.00	15,000,000	14,818,500	14,965,717	14,963,875
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	5/15/2018	2/5/2019	0.00	50,000,000	49,091,167	49,880,417	49,876,042
Commercial Paper	89233HP65	TOYOTA MOTOR CREDIT CORP	7/3/2018	2/6/2019	0.00	30,000,000	29,551,283	29,925,900	29,923,500
Commercial Paper	03785EPF5	APPLE INC	8/17/2018	2/15/2019	0.00	45,000,000	44,467,650	44,866,375	44,856,563
Commercial Paper	62479MPL1	MUFG BANK LTD NY	6/8/2018	2/20/2019	0.00	30,000,000	29,456,017	29,894,167	29,893,750
Commercial Paper	25214PJV6	DEXIA CREDIT LOCAL SA NY	7/18/2018	2/22/2019	0.00	32,000,000	31,517,227	31,885,369	31,882,133
Commercial Paper	62479MPN7	MUFG BANK LTD NY	8/14/2018	2/22/2019	0.00	15,000,000	14,805,600	14,947,350	14,944,750
Commercial Paper	62479MQR7	MUFG BANK LTD NY	8/14/2018	3/25/2019	0.00	15,000,000	14,770,496	14,914,579	14,908,354
Commercial Paper	25214PKT9	DEXIA CREDIT LOCAL SA NY	8/14/2018	4/1/2019	0.00	15,000,000	14,763,292	14,907,375	14,896,125
Commercial Paper	62479MTR4	MUFG BANK LTD NY	10/15/2018	6/25/2019	0.00	40,000,000	39,473,189	39,473,056	39,457,500
Commercial Paper	89233HTR5	TOYOTA MOTOR CREDIT CORP	10/15/2018	6/25/2019	0.00	50,000,000	49,054,764	49,346,181	49,321,875
Commercial Paper	62479MTR5	MUFG BANK LTD NY	11/6/2018	6/26/2019	0.00	50,000,000	49,075,222	49,298,444	49,318,000
Commercial Paper	62479MU19	MUFG BANK LTD NY	11/13/2018	7/1/2019	0.00	50,000,000	49,070,417	49,268,458	49,276,000
Commercial Paper	62479MU19	MUFG BANK LTD NY	11/15/2018	7/1/2019	0.00	50,000,000	49,081,667	49,270,972	49,276,000
Commercial Paper	62479MU19	MUFG BANK LTD NY	11/19/2018	7/1/2019	0.00	50,000,000	49,097,778	49,270,972	49,276,000
Commercial Paper	63873KU13	NATIXIS NY BRANCH	11/26/2018	7/1/2019	0.00	25,000,000	24,567,507	24,639,257	24,638,000
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	10/11/2018	7/1/2019	0.00	50,000,000	49,013,750	49,321,250	49,276,000
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	11/16/2018	7/1/2019	0.00	50,000,000	49,117,222	49,296,111	49,276,000
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	11/26/2018	7/1/2019	0.00	50,000,000	49,147,069	49,288,569	49,276,000
Commercial Paper	62479MU84	MUFG BANK LTD NY	11/28/2018	7/8/2019	0.00	40,000,000	39,284,667	39,394,222	39,398,400
Commercial Paper	62479MU84	MUFG BANK LTD NY	11/27/2018	7/8/2019	0.00	50,000,000	49,101,806	49,242,778	49,248,000
Commercial Paper	62479MUA9	MUFG BANK LTD NY	12/7/2018	7/10/2019	0.00	30,000,000	29,485,792	29,545,583	29,544,000
Commercial Paper	63873KUN5	NATIXIS NY BRANCH	12/11/2018	7/22/2019	0.00	50,000,000	49,095,611	49,180,778	49,192,000
Commercial Paper	62479MUQ4	MUFG BANK LTD NY	12/27/2018	7/24/2019	0.00	40,000,000	39,335,844	39,351,733	39,347,200
Subtotals					0.00 \$	1,018,000,000 \$	1,007,397,123 \$	1,007,331,461 \$	1,007,217,121
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	1/9/2017	1/9/2019	2.67 \$	50,000,000	50,000,000	50,000,000	50,000,500
Medium Term Notes	03783AQ03	APPLE INC	5/31/2018	5/6/2019	2.10	18,813,000	18,765,779	18,795,639	18,771,988
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	6/20/2018	11/1/2019	1.90	9,650,000	9,557,071	9,593,386	9,576,564
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	1/11/2018	1/10/2020	2.20	20,000,000	19,982,200	19,990,868	19,818,800
Subtotals					2.39 \$	98,463,000 \$	98,305,050 \$	98,379,893 \$	98,167,851
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	12/31/2018	1/1/2019	2.21 \$	50,103,872	50,103,872	50,103,872	50,103,872
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PI	12/31/2018	1/1/2019	2.14	9,292,390	9,292,390	9,292,390	9,292,390
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	12/31/2018	1/1/2019	2.18	10,184,227	10,184,227	10,184,227	10,184,227
Money Market Funds	31607A703	FIDELITY INST GOV FUND	12/31/2018	1/1/2019	2.19	263,743,974	263,743,974	263,743,974	263,743,974
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUN	12/31/2018	1/1/2019	2.28	135,344,625	135,344,625	135,344,625	135,344,625
Subtotals					2.22 \$	468,669,088 \$	468,669,088 \$	468,669,088 \$	468,669,088

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par. Value	Book Value	Amortized Book Value	Market Value
Supranationals	459052AQ9	INTL BK RECON & DEVELOP DISC	12/27/2018	1/15/2019	0.00	\$ 16,000,000	\$ 15,979,565	\$ 15,984,942	\$ 15,986,240
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	3/1/2018	3/1/2019	2.35	50,000,000	50,000,000	50,000,000	50,000,500
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/11/2018	5/13/2019	1.00	5,000,000	4,935,000	4,974,464	4,969,650
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/6/2018	5/13/2019	1.00	14,270,000	14,084,710	14,198,275	14,183,381
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/1/2018	5/13/2019	1.00	20,557,000	20,306,410	20,461,399	20,432,219
Supranationals	459058EV1	INTL BK RECON & DEVELOP	6/28/2018	7/26/2019	1.25	10,000,000	9,870,700	9,932,224	9,922,300
Supranationals	4581X0BY3	INTER-AMERICAN DEVEL BK	11/5/2018	9/12/2019	1.13	44,175,216	44,175,216	44,213,844	44,238,880
Supranationals	459058FQ1	INTL BK RECON & DEVELOP	11/6/2017	9/30/2019	1.20	50,000,000	49,483,894	49,797,430	49,420,000
Supranationals	45905UJZ6	INTL BK RECON & DEVELOP	6/2/2017	10/25/2019	1.30	25,000,000	24,845,000	24,947,389	24,680,000
Supranationals	45905UJZ6	INTL BK RECON & DEVELOP	6/2/2017	10/25/2019	1.30	29,300,000	29,118,340	29,238,339	28,924,960
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	3/21/2017	4/21/2020	1.88	50,000,000	49,956,500	49,981,627	49,537,000
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	5/17/2018	5/12/2020	1.63	10,000,000	9,789,360	9,855,802	9,871,800
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	4/12/2017	5/12/2020	1.63	25,000,000	24,940,750	24,973,848	24,679,500
Supranationals	459058GA5	INTL BK RECON & DEVELOP	8/29/2017	9/4/2020	1.63	50,000,000	49,989,500	49,994,169	49,203,000
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	11/9/2017	11/9/2020	1.95	50,000,000	49,965,000	49,978,349	49,343,500
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	12/20/2017	11/9/2020	1.95	50,000,000	49,718,500	49,819,093	49,343,500
Supranationals	459058GM9	INTL BK RECON & DEVELOP	12/28/2018	12/28/2020	3.00	50,000,000	50,000,000	50,000,000	49,948,000
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	1/25/2018	1/25/2021	2.25	50,000,000	49,853,000	49,898,736	49,672,000
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	4/19/2018	4/19/2021	2.63	45,000,000	44,924,214	44,924,214	45,044,550
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	5/16/2018	4/19/2021	2.63	50,000,000	49,693,972	49,759,815	50,049,500
Supranationals	45950KCG7	INTERNATIONAL FINANCE CORP	5/23/2018	7/20/2021	1.13	12,135,000	11,496,942	11,620,241	11,701,659
Supranationals	459058GH0	INTL BK RECON & DEVELOP	7/25/2018	7/23/2021	2.75	50,000,000	49,883,000	49,900,112	50,203,500
Supranationals	45905UW59	INTL BK RECON & DEVELOP	9/13/2018	9/13/2021	3.05	50,000,000	49,985,000	49,986,505	50,028,000
Supranationals	45905UW67	INTL BK RECON & DEVELOP	11/29/2018	9/28/2021	3.13	22,500,000	22,585,391	22,467,327	22,737,150
Subtotals					2.01	\$ 829,478,000	\$ 825,556,749	\$ 826,908,145	\$ 824,120,790
Grand Totals					1.92	\$ 10,732,698,315	\$ 10,698,171,417	\$ 10,711,519,602	\$ 10,671,211,722

Monthly Investment Earnings

Pooled Fund

For month ended December 31, 2018

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Earnings /Net
U.S. Treasuries	912796UJ6	TREASURY BILL	\$ 50,000,000	0.00	2.26	12/28/18	1/15/19	\$ -	\$ 12,556	\$ -	\$ 12,556
U.S. Treasuries	912828N63	US TREASURY	15,000,000	1.13	2.16	6/25/18	1/15/19	14,215	13,000	-	27,215
U.S. Treasuries	912828V56	US TREASURY	50,000,000	1.13	2.03	2/15/18	1/31/19	47,385	37,712	-	85,097
U.S. Treasuries	912828P53	US TREASURY	50,000,000	0.75	2.10	4/12/18	2/15/19	31,590	56,432	-	88,022
U.S. Treasuries	912796PT0	TREASURY BILL	50,000,000	0.00	2.06	3/1/18	2/28/19	-	86,972	-	86,972
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.25	5/10/18	4/15/19	37,260	57,341	-	94,601
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.31	6/7/18	4/15/19	37,260	60,159	-	97,418
U.S. Treasuries	912828R44	US TREASURY	35,000,000	0.88	2.31	5/10/18	5/15/19	26,226	41,925	-	68,150
U.S. Treasuries	912796QH5	TREASURY BILL	60,000,000	0.00	2.33	5/24/18	5/23/19	-	117,542	-	117,542
U.S. Treasuries	912828XS4	US TREASURY	50,000,000	1.25	1.36	6/20/17	5/31/19	53,228	4,520	-	57,748
U.S. Treasuries	912796QM4	TREASURY BILL	40,000,000	0.00	2.45	10/1/18	6/20/19	-	82,753	-	82,753
U.S. Treasuries	912828T59	US TREASURY	25,000,000	1.00	2.47	5/18/18	10/15/19	21,291	30,567	-	51,859
U.S. Treasuries	912828T59	US TREASURY	50,000,000	1.00	2.51	8/15/18	10/15/19	42,582	62,963	-	105,545
U.S. Treasuries	912828N8	US TREASURY	50,000,000	1.88	2.01	1/16/18	12/31/19	79,016	5,597	-	84,613
U.S. Treasuries	912828XU9	US TREASURY	50,000,000	1.50	1.51	6/20/17	6/15/20	63,716	499	-	64,215
U.S. Treasuries	912828XU9	US TREASURY	100,000,000	1.50	2.67	12/20/18	6/15/20	49,451	37,293	-	86,743
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	8/15/17	6/30/21	23,705	10,526	-	34,231
U.S. Treasuries	912828T67	US TREASURY	50,000,000	1.25	1.43	11/10/16	10/31/21	53,522	7,268	-	60,790
U.S. Treasuries	912828U65	US TREASURY	100,000,000	1.75	1.90	12/13/16	11/30/21	149,038	11,755	-	160,794
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	8/15/17	6/30/22	36,874	391	-	37,266
Subtotals			\$ 975,000,000				\$ 766,359	\$ 737,771	\$ -	\$ -	\$ 1,504,130

Federal Agencies	313385S31	FED HOME LN DISCOUNT NT	\$ -	0.00	2.15	12/6/18	12/7/18	-	2,986	-	2,986
Federal Agencies	313385S31	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/6/18	12/7/18	-	2,986	-	2,986
Federal Agencies	313385S31	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/6/18	12/7/18	-	2,986	-	2,986
Federal Agencies	313385S31	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/6/18	12/7/18	-	2,986	-	2,986
Federal Agencies	313385S64	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/7/18	12/10/18	-	8,958	-	8,958
Federal Agencies	313385S64	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/7/18	12/10/18	-	8,958	-	8,958
Federal Agencies	313385S64	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/7/18	12/10/18	-	8,958	-	8,958
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	-	1.75	1.31	12/20/16	12/14/18	9,479	(2,287)	-	7,193
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	-	1.75	1.33	8/23/17	12/14/18	15,799	(3,706)	-	12,093
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	-	1.75	1.57	11/8/17	12/14/18	1,750	(173)	-	1,577
Federal Agencies	3135G0G72	FANNIE MAE	-	1.13	1.57	11/8/17	12/14/18	1,534	595	-	2,129
Federal Agencies	313385T63	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/13/18	12/18/18	-	14,931	-	14,931
Federal Agencies	313385T63	FED HOME LN DISCOUNT NT	-	0.00	2.16	12/14/18	12/18/18	-	12,000	-	12,000
Federal Agencies	313385T71	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/14/18	12/19/18	-	9,073	-	9,073
Federal Agencies	313385T71	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/18/18	12/19/18	-	2,986	-	2,986
Federal Agencies	313385T71	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/18/18	12/19/18	-	2,986	-	2,986
Federal Agencies	313385T71	FED HOME LN DISCOUNT NT	-	0.00	2.15	12/18/18	12/19/18	-	2,986	-	2,986
Federal Agencies	313385T89	FED HOME LN DISCOUNT NT	-	0.00	2.17	12/19/18	12/20/18	-	3,014	-	3,014
Federal Agencies	313385T89	FED HOME LN DISCOUNT NT	-	0.00	2.17	12/19/18	12/20/18	-	3,014	-	3,014
Federal Agencies	313385T97	FED HOME LN DISCOUNT NT	-	0.00	2.19	12/17/18	12/21/18	-	9,954	-	9,954
Federal Agencies	313385T97	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/20/18	12/21/18	-	3,264	-	3,264
Federal Agencies	313385T97	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/20/18	12/21/18	-	3,264	-	3,264
Federal Agencies	313385T97	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/20/18	12/21/18	-	3,264	-	3,264
Federal Agencies	313385T97	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/20/18	12/21/18	-	3,264	-	3,264
Federal Agencies	313385U46	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/21/18	12/24/18	-	2,285	-	2,285
Federal Agencies	313385U46	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/21/18	12/24/18	-	9,792	-	9,792
Federal Agencies	313385U46	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/21/18	12/24/18	-	9,792	-	9,792
Federal Agencies	313385U46	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/21/18	12/24/18	-	9,792	-	9,792
Federal Agencies	313385U46	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/21/18	12/24/18	-	9,792	-	9,792

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	313385U61	FED HOME LN DISCOUNT NT	-	0.00	2.24	12/11/18	12/26/18	-	46,667	-	46,667
Federal Agencies	313385U61	FED HOME LN DISCOUNT NT	-	0.00	2.36	12/24/18	12/26/18	-	13,111	-	13,111
Federal Agencies	313385U61	FED HOME LN DISCOUNT NT	-	0.00	2.36	12/24/18	12/26/18	-	13,111	-	13,111
Federal Agencies	313385U61	FED HOME LN DISCOUNT NT	-	0.00	2.36	12/24/18	12/26/18	-	6,556	-	6,556
Federal Agencies	313385U61	FED HOME LN DISCOUNT NT	-	0.00	2.36	12/24/18	12/26/18	-	6,556	-	6,556
Federal Agencies	313385U79	FED HOME LN DISCOUNT NT	-	0.00	2.36	12/26/18	12/27/18	-	12,546	-	12,546
Federal Agencies	313385U87	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/27/18	12/28/18	-	11,306	-	11,306
Federal Agencies	313385U87	FED HOME LN DISCOUNT NT	-	0.00	2.35	12/27/18	12/28/18	-	692	-	692
Federal Agencies	313385U87	FED HOME LN DISCOUNT NT	-	0.00	2.25	12/27/18	12/28/18	-	1,563	-	1,563
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	2.51	2.51	6/2/16	1/2/19	53,989	-	-	53,989
Federal Agencies	3133EGV26	FEDERAL FARM CREDIT BANK	25,000,000	2.40	2.40	1/3/17	1/3/19	51,601	-	-	51,601
Federal Agencies	313384AJ8	FED HOME LN DISCOUNT NT	50,000,000	0.00	2.33	12/13/17	1/9/19	-	61,486	-	61,486
Federal Agencies	3130AAE46	FEDERAL HOME LOAN BANK	8,270,000	1.25	2.12	4/4/18	1/16/19	8,615	6,003	-	14,617
Federal Agencies	3134GAH23	FREDDIE MAC	25,000,000	2.00	2.00	1/17/17	1/17/19	41,667	-	-	41,667
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	7/28/16	1/25/19	21,875	-	-	21,875
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	2.59	2.59	1/25/16	1/25/19	55,754	-	-	55,754
Federal Agencies	3134GAS39	FREDDIE MAC	25,000,000	2.00	2.00	2/1/17	2/1/19	41,667	-	-	41,667
Federal Agencies	3132X0R94	FARMER MAC	25,000,000	2.14	2.14	4/5/18	2/15/19	44,583	-	-	44,583
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	2.68	2.68	5/25/16	2/25/19	109,064	-	-	109,064
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	9,500,000	1.38	2.16	4/6/18	3/18/19	10,885	6,273	-	17,158
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	50,000,000	1.38	2.18	4/6/18	3/18/19	57,292	33,934	-	91,226
Federal Agencies	3132X0ED9	FARMER MAC	40,000,000	2.87	2.87	1/19/16	3/19/19	89,683	-	-	89,683
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	3/22/18	3/22/19	44,375	590	-	44,965
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	3/22/18	3/22/19	44,375	590	-	44,965
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	4/5/17	4/5/19	29,167	-	-	29,167
Federal Agencies	3137EADZ9	FREDDIE MAC	19,979,000	1.13	2.29	5/10/18	4/15/19	18,730	19,473	-	38,203
Federal Agencies	3133EFTL5	FEDERAL FARM CREDIT BANK	5,900,000	1.17	2.35	6/6/18	5/16/19	5,753	5,849	-	11,601
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	50,350,000	1.17	1.85	12/5/17	5/17/19	49,091	28,675	-	77,766
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	5/24/16	5/24/19	10,417	-	-	10,417
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.47	5/12/17	5/28/19	34,375	2,356	-	36,731
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	27,000,000	1.32	1.35	5/30/17	5/30/19	29,700	688	-	30,388
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	12,450,000	2.25	2.34	6/6/18	6/6/19	23,344	920	-	24,264
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	50,000,000	1.38	1.38	6/12/17	6/12/19	57,292	-	-	57,292
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.41	6/9/17	6/14/19	33,854	(4,460)	-	29,394
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.38	8/23/17	6/14/19	33,854	(5,108)	-	28,746
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	35,750,000	1.63	1.43	8/9/17	6/14/19	48,411	(5,788)	-	42,624
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	6/14/16	6/14/19	53,333	-	-	53,333
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	15,000,000	1.40	1.37	8/23/17	7/1/19	17,500	(247)	-	17,253
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	35,370,000	1.08	2.46	5/23/18	7/5/19	31,833	40,553	-	72,386
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	2.00	2.00	7/12/16	7/12/19	83,333	-	-	83,333
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5,000,000	0.88	2.37	4/19/18	8/5/19	3,646	6,220	-	9,866
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	6,000,000	0.88	2.44	5/10/18	8/5/19	4,375	7,778	-	12,153
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	24,000,000	0.88	2.37	4/19/18	8/5/19	17,500	29,776	-	47,276
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	36,010,000	0.88	2.61	9/27/18	8/5/19	26,257	52,094	-	78,352
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.57	2.57	6/9/16	8/9/19	54,970	-	-	54,970
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.57	2.57	6/9/16	8/9/19	54,970	-	-	54,970
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.50	1.50	8/15/16	8/15/19	31,250	-	-	31,250
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	2.59	2.59	12/20/16	8/20/19	107,053	-	-	107,053
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	8/30/16	8/23/19	20,833	-	-	20,833
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	8/23/16	8/23/19	22,917	-	-	22,917
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	5/26/16	8/26/19	26,042	-	-	26,042
Federal Agencies	3134GAFY5	FREDDIE MAC	8,450,000	1.30	1.82	11/28/17	8/28/19	9,154	3,654	-	12,808
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	2.00	2.00	9/23/16	9/23/19	37,847	-	-	37,847
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/16	9/27/19	49,167	-	-	49,167

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	2.41	2.41	10/6/16	10/1/19	103,592	-	-	103,592
Federal Agencies	3133EJF79	FEDERAL FARM CREDIT BANK	36,000,000	2.65	2.68	10/10/18	10/10/19	79,500	1,040	-	80,540
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	20,000,000	1.12	1.86	12/1/17	10/11/19	18,667	12,236	-	30,902
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	4/11/16	10/11/19	18,750	-	-	18,750
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	21,500,000	1.50	1.59	10/13/17	10/21/19	26,875	1,599	-	28,474
Federal Agencies	3136G0T68	FANNIE MAE	14,000,000	1.33	1.44	8/28/17	10/24/19	15,517	1,252	-	16,768
Federal Agencies	3134GBHT2	FREDDIE MAC	50,000,000	1.63	1.60	9/12/17	10/25/19	67,708	(983)	-	66,726
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/16	10/25/19	25,000	-	-	25,000
Federal Agencies	3136G4EZ2	FANNIE MAE	50,000,000	1.13	1.16	10/28/16	10/30/19	46,875	-	-	48,288
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.17	1.17	11/4/16	11/4/19	97,500	-	-	97,500
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	50,000,000	2.45	2.47	6/14/18	11/4/19	102,083	748	-	102,831
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	5/26/16	11/26/19	10,069	-	-	10,069
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	2.51	2.51	12/2/16	12/2/19	107,978	-	-	107,978
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	11,360,000	2.38	1.90	12/15/17	12/13/19	22,483	(4,466)	-	18,017
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	20,000,000	2.38	1.90	12/12/17	12/13/19	39,583	(7,893)	-	31,690
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	40,000,000	2.38	1.90	12/15/17	12/13/19	79,167	(15,721)	-	63,445
Federal Agencies	3132X0PG0	FARMER MAC	50,000,000	2.42	2.42	2/10/17	1/3/20	104,063	-	-	104,063
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.50	1.50	7/6/16	1/6/20	31,250	-	-	31,250
Federal Agencies	3136G4KQ5	FANNIE MAE	1,000,000	1.65	1.84	11/17/17	1/17/20	1,375	154	-	1,529
Federal Agencies	3136G4KQ5	FANNIE MAE	31,295,000	1.65	1.84	11/17/17	1/17/20	43,031	4,820	-	47,851
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	4/24/18	1/24/20	50,417	170	-	50,586
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.22	2/9/18	2/11/20	88,542	208	-	90,550
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	15,710,000	1.88	1.56	5/17/17	3/13/20	24,547	3,875	-	28,422
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	20,000,000	1.45	1.49	9/20/17	3/20/20	24,167	700	-	24,867
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	50,000,000	2.38	2.41	3/27/18	3/27/20	98,958	1,527	-	100,485
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	1.75	1.75	7/6/16	4/6/20	36,458	-	-	36,458
Federal Agencies	3134GEBT5	FREDDIE MAC	10,000,000	1.80	2.68	5/22/18	4/13/20	15,000	7,195	-	22,195
Federal Agencies	3133EJG37	FEDERAL FARM CREDIT BANK	25,000,000	2.85	2.87	10/15/18	4/15/20	59,375	424	-	59,799
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/16	4/17/20	15,625	-	-	15,625
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	50,000,000	2.50	2.50	4/20/18	4/20/20	104,167	-	-	104,167
Federal Agencies	3137EAEM7	FREDDIE MAC	35,000,000	2.50	2.51	4/19/18	4/23/20	72,917	325	-	73,241
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	104,583
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	104,583
Federal Agencies	3134GBLY6	FREDDIE MAC	25,000,000	2.00	2.00	5/8/17	5/8/20	41,667	-	-	41,667
Federal Agencies	3133EJHNS	FEDERAL FARM CREDIT BANK	15,750,000	1.70	1.70	5/30/17	5/22/20	22,313	-	-	22,313
Federal Agencies	3133EJHNS	FEDERAL FARM CREDIT BANK	25,000,000	1.54	1.54	6/15/17	6/15/20	32,083	71	-	32,154
Federal Agencies	3133EJHNS	FEDERAL FARM CREDIT BANK	26,900,000	1.54	1.55	6/15/17	6/15/20	34,522	152	-	34,674
Federal Agencies	3134GBST0	FREDDIE MAC	14,675,000	1.65	1.65	6/22/17	6/22/20	20,178	-	-	20,178
Federal Agencies	3134GBTX0	FREDDIE MAC	50,000,000	1.75	1.76	6/29/17	6/29/20	72,917	283	-	73,200
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.50	1.50	6/30/16	6/30/20	17,240	-	-	17,240
Federal Agencies	3134GB5M0	FREDDIE MAC	50,000,000	1.96	1.96	12/1/17	7/1/20	81,667	-	-	81,667
Federal Agencies	3133EJQB2	FEDERAL FARM CREDIT BANK	25,000,000	1.55	1.56	7/16/17	7/16/20	32,292	284	-	32,576
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	50,000,000	1.75	1.75	7/13/17	7/13/20	72,917	-	-	72,917
Federal Agencies	3134GBXV9	FREDDIE MAC	50,000,000	1.85	1.85	7/13/17	7/13/20	77,083	-	-	77,083
Federal Agencies	3135G0T60	FANNIE MAE	50,000,000	1.50	1.60	8/1/17	7/30/20	62,500	4,293	-	66,793
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	6,700,000	1.65	1.65	8/28/17	8/28/20	9,213	19	-	9,231
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	25,000,000	1.80	1.80	8/28/17	8/28/20	37,500	-	-	37,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	50,000,000	1.80	1.80	8/28/17	8/28/20	75,000	-	-	75,000
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	25,000,000	2.40	2.43	3/14/18	9/14/20	50,000	527	-	50,527
Federal Agencies	3133EJ3N7	FEDERAL FARM CREDIT BANK	25,000,000	2.77	2.79	12/21/18	9/21/20	19,236	159	-	19,395
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	18,000,000	1.38	1.48	9/8/17	9/28/20	20,625	1,605	-	22,230
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.48	9/8/17	9/28/20	34,375	2,675	-	37,050
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	25,530,000	1.70	2.48	3/12/18	10/5/20	36,168	16,356	-	52,523

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	2.55	2.55	11/2/16	11/2/20	54,850	-	-	54,850
Federal Agencies	3132X0ZF1	FARMER MAC	12,000,000	1.93	2.02	11/13/17	11/9/20	19,300	852	-	20,152
Federal Agencies	3133EJT90	FEDERAL FARM CREDIT BANK	50,000,000	2.95	3.00	11/16/18	11/16/20	122,917	2,212	-	125,129
Federal Agencies	3137EAEK1	FREDDIE MAC	50,000,000	1.88	1.91	11/15/17	11/17/20	78,125	1,355	-	79,480
Federal Agencies	3134GBX56	FREDDIE MAC	60,000,000	2.25	2.12	11/24/17	11/24/20	112,500	(6,313)	-	106,187
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	5/25/17	11/25/20	36,043	60	-	36,103
Federal Agencies	3133FHWS8	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	208	-	39,792
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	208	-	39,792
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	10,000,000	1.88	2.02	12/13/17	12/11/20	15,625	1,201	-	16,826
Federal Agencies	3132X0ZY0	FARMER MAC	12,750,000	2.05	2.07	12/15/17	12/15/20	21,781	242	-	22,023
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	2.67	2.67	12/21/16	12/21/20	109,956	-	-	109,956
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	2.83	2.83	12/24/15	12/24/20	231,951	-	-	231,951
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.67	2.67	1/25/17	1/25/21	43,367	-	-	43,367
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.67	2.67	1/25/17	1/25/21	43,367	-	-	43,367
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,200,000	1.87	1.88	9/20/17	2/10/21	78,228	251	-	78,480
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.59	4/16/18	2/12/21	97,917	9,792	-	107,709
Federal Agencies	3137EAEI9	FREDDIE MAC	22,000,000	2.38	2.47	2/16/18	2/16/21	43,542	1,643	-	45,184
Federal Agencies	3134GBD58	FREDDIE MAC	5,570,000	1.80	1.80	8/30/17	2/26/21	8,355	14	-	8,369
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8,585,000	2.20	2.17	8/11/17	3/22/21	15,739	(196)	-	15,543
Federal Agencies	3132X0Q53	FARMER MAC	6,350,000	2.60	2.64	3/29/18	3/29/21	13,758	196	-	13,954
Federal Agencies	3134GBJP8	FREDDIE MAC	20,450,000	2.60	2.64	3/29/18	3/29/21	44,308	630	-	44,939
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	22,000,000	1.89	2.06	11/16/17	5/3/21	34,650	3,075	-	37,725
Federal Agencies	3134GSNV3	FREDDIE MAC	17,700,000	2.70	2.79	5/22/18	5/10/21	39,825	1,341	-	41,166
Federal Agencies	3130ACV50	FEDERAL HOME LOAN BANK	50,000,000	2.80	2.81	6/14/18	6/14/21	116,667	212	-	116,879
Federal Agencies	3130ACV50	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/17	6/15/21	88,750	-	-	88,750
Federal Agencies	3135G0U35	FANNIE MAE	25,000,000	2.75	2.76	6/25/18	6/22/21	57,292	163	-	57,455
Federal Agencies	3134GBJ60	FREDDIE MAC	50,000,000	1.90	1.90	9/29/17	6/29/21	79,167	-	-	79,167
Federal Agencies	3134G9H26	FREDDIE MAC	1,219,000	1.50	1.92	1/29/18	6/30/21	1,524	424	-	1,948
Federal Agencies	3134G9H26	FREDDIE MAC	3,917,000	1.50	1.86	1/25/18	6/30/21	4,896	1,164	-	6,060
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	100,000,000	2.08	2.08	11/1/17	7/1/21	173,333	-	-	173,333
Federal Agencies	3134GBM25	FREDDIE MAC	50,000,000	1.92	1.92	10/2/17	7/1/21	80,000	-	-	80,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.95	9/18/17	9/13/21	39,063	1,544	-	40,606
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/16	10/7/21	28,646	-	-	28,646
Federal Agencies	3133EJK24	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.03	10/19/18	10/19/21	62,500	540	-	63,040
Federal Agencies	3130AFBE6	FEDERAL HOME LOAN BANK	50,000,000	3.26	3.26	10/30/18	10/25/21	135,833	-	-	135,833
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/16	10/25/21	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/16	10/25/21	17,188	-	-	17,188
Federal Agencies	3133EJ774	FEDERAL FARM CREDIT BANK	50,000,000	3.05	3.09	11/15/18	11/15/21	127,083	1,414	-	128,498
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	-	2.66	2.66	12/8/16	12/8/21	19,956	-	110,500	130,456
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	-	2.66	2.66	12/8/16	12/8/21	19,956	-	110,500	130,456
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	50,000,000	2.00	2.00	9/8/17	12/15/21	83,333	-	-	83,333
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	27,222	352	-	27,575
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.84	12/17/18	12/17/21	27,222	352	-	27,575
Federal Agencies	3133EJ3B3	FEDERAL FARM CREDIT BANK	25,000,000	2.80	2.85	12/17/18	12/17/21	27,222	489	-	27,712
Federal Agencies	3134GSK38	FREDDIE MAC	25,000,000	3.17	3.17	12/20/18	12/20/21	24,215	-	-	24,215
Federal Agencies	3134GSK46	FREDDIE MAC	25,000,000	3.17	3.17	12/20/18	12/20/21	24,215	-	-	24,215
Federal Agencies	3134GSN27	FREDDIE MAC	25,000,000	3.13	3.13	12/21/18	12/21/21	21,736	-	-	21,736
Federal Agencies	3134GSN43	FREDDIE MAC	25,000,000	3.13	3.13	12/21/18	12/21/21	21,736	-	-	21,736
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	6/6/17	4/5/22	39,063	(1,270)	-	37,793
Federal Agencies	3134GBQ60	FREDDIE MAC	50,000,000	2.18	2.18	5/25/17	5/25/22	90,833	-	-	90,833
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	6/6/17	6/2/22	78,125	(1,008)	-	77,117
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	6/9/17	6/2/22	78,125	43	-	78,168
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.05	6/13/18	6/13/22	62,500	902	-	63,402

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3134GBF72	FREDDIE MAC	50,000,000	2.01	2.01	9/15/17	6/15/22	83,750	-	-	83,750
Federal Agencies	3134GBN73	FREDDIE MAC	50,000,000	2.07	2.07	10/2/17	7/1/22	86,250	-	-	86,250
Federal Agencies	3134GBW99	FREDDIE MAC	100,000,000	2.24	2.24	11/1/17	7/1/22	186,667	-	-	186,667
Federal Agencies	3134GBXU1	FREDDIE MAC	31,575,000	2.25	2.25	7/27/17	7/27/22	59,203	-	-	59,203
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	50,000,000	2.17	2.17	9/1/17	9/1/22	90,417	-	-	90,417
Federal Agencies	3134GSNN1	FREDDIE MAC	100,000,000	3.27	3.27	6/14/18	6/14/23	272,500	-	-	272,500
Federal Agencies	3134GSPD1	FREDDIE MAC	50,000,000	3.32	3.32	6/14/18	6/14/23	138,333	-	-	138,333
Federal Agencies	3134GSRZ0	FREDDIE MAC	50,000,000	3.35	3.35	7/26/18	7/26/23	139,583	-	-	139,583
Federal Agencies	3134GSUA1	FREDDIE MAC	50,000,000	3.38	3.38	8/16/18	8/16/23	140,625	-	-	140,625
Subtotals			\$ 5,194,930,000					\$ 8,775,633	\$ 623,979	\$ 221,000	\$ 9,620,612
State/Local Agencies	13063DAB4	CALIFORNIA ST	\$ 23,000,000	1.59	1.59	4/27/17	4/1/19	\$ 30,533	\$ -	\$ -	\$ 30,533
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/16	5/1/19	8,906	(4,368)	-	4,539
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUES	2,000,000	1.23	1.23	6/30/16	5/15/19	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	4,180,000	1.80	1.57	10/5/15	7/1/19	6,256	(782)	-	5,474
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	16,325,000	1.80	1.56	10/2/15	7/1/19	24,433	(3,096)	-	21,337
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	4/23/15	10/1/19	43,130	(32,825)	-	10,305
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL A	18,000,000	1.45	1.45	8/16/16	5/1/20	21,690	-	-	21,690
State/Local Agencies	13063DGA0	CALIFORNIA ST	33,000,000	2.80	2.80	4/25/18	4/1/21	77,000	(38)	-	76,962
State/Local Agencies	13066TYT5	CALIFORNIA ST DEPT OF WTR RESO	28,556,228	1.71	2.30	2/6/17	5/1/21	40,764	9,695	-	50,459
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUES	1,769,000	1.91	1.40	8/9/16	5/15/21	2,816	(743)	-	2,073
Subtotals			\$ 140,080,228					\$ 257,575	\$ (32,158)	\$ -	\$ 225,417
Public Time Deposits	PP0818WE8	SAN FRANCISCO CREDIT UNION	\$ -	1.62	1.62	6/5/18	12/5/18	\$ 1,773	\$ -	\$ -	\$ 1,773
Public Time Deposits	PP041B740	BANK OF SAN FRANCISCO	-	2.15	2.15	9/12/18	12/11/18	2,986	-	-	2,986
Public Time Deposits	PPQD1P014	BRIDGE BANK	-	2.16	2.16	6/25/18	12/26/18	14,812	-	-	14,812
Public Time Deposits	PP041QSK8	BRIDGE BANK	10,000,000	2.43	2.43	12/26/18	3/26/19	3,995	-	-	3,995
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	240,000	2.59	2.59	5/16/18	5/16/19	528	-	-	528
Public Time Deposits	PP9N2NML7	SAN FRANCISCO CREDIT UNION	10,000,000	2.43	2.43	12/5/18	6/4/19	17,975	-	-	17,975
Public Time Deposits	PP041MX54	BANK OF SAN FRANCISCO	5,000,000	2.58	2.58	12/11/18	6/11/19	7,525	-	-	7,525
Public Time Deposits	PP9N20S31	BRIDGE BANK	10,000,000	2.57	2.57	12/24/18	6/24/19	5,633	-	-	5,633
Subtotals			\$ 35,240,000					\$ 55,227	\$ -	\$ -	\$ 55,227
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	\$ -	2.55	2.55	12/6/17	12/6/18	\$ 17,694	\$ -	\$ -	\$ 17,694
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	-	2.55	2.55	12/6/17	12/6/18	8,847	-	-	8,847
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUSTON	-	2.55	2.55	12/7/17	12/7/18	21,217	-	-	21,217
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	-	2.55	2.55	12/8/17	12/7/18	21,217	-	-	21,217
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	-	2.52	2.52	12/7/17	12/7/18	20,967	-	-	20,967
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	-	2.54	2.54	12/19/17	12/19/18	63,563	-	-	63,563
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	-	2.53	2.53	12/27/17	12/21/18	70,285	-	-	70,285
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	-	2.05	2.05	12/27/17	12/24/18	32,743	-	-	32,743
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	-	2.57	2.57	12/28/17	12/28/18	96,253	-	-	96,253
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	50,000,000	2.68	2.68	7/17/17	1/17/19	115,338	-	-	115,338
Negotiable CDs	06371EL21	BANK OF MONTREAL CHICAGO	25,000,000	2.75	2.75	1/29/18	1/23/19	56,269	-	-	56,269
Negotiable CDs	89114MBD8	TORONTO DOMINION BANK NY	15,000,000	2.43	2.43	8/14/18	2/15/19	31,388	-	-	31,388
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	50,000,000	2.71	2.71	3/5/18	3/5/19	116,269	-	-	116,269
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	27,838,000	3.05	3.05	3/9/17	3/8/19	69,982	-	-	69,982
Negotiable CDs	78012JUCE3	ROYAL BANK OF CANADA NY	50,000,000	2.83	2.83	3/28/18	4/1/19	121,676	-	-	121,676
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.82	2.82	4/4/18	4/3/19	121,285	-	-	121,285
Negotiable CDs	06370RCZ0	BANK OF MONTREAL CHICAGO	50,000,000	2.60	2.60	7/6/18	4/24/19	111,944	-	-	111,944
Negotiable CDs	25215FDX9	DEXIA CREDIT LOCAL SA NY	50,000,000	2.57	2.57	8/9/18	4/24/19	110,653	-	-	110,653
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	50,000,000	2.65	2.65	6/20/18	4/24/19	114,097	-	-	114,097
Negotiable CDs	78012UGB5	ROYAL BANK OF CANADA NY	50,000,000	2.53	2.53	8/20/18	4/29/19	108,931	-	-	108,931
Negotiable CDs	89114MBQ9	TORONTO DOMINION BANK NY	50,000,000	2.56	2.56	8/16/18	4/29/19	110,222	-	-	110,222

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	35,000,000	2.72	2.72	5/2/18	5/1/19	81,858	-	-	81,858
Negotiable CDs	78012UGF6	ROYAL BANK OF CANADA NY	25,000,000	2.55	2.55	8/23/18	5/6/19	54,896	-	-	54,896
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	40,000,000	2.69	2.69	5/10/18	5/13/19	92,656	-	-	92,656
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	25,000,000	2.66	2.66	5/23/18	5/24/19	57,264	-	-	57,264
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	25,000,000	2.68	2.68	5/23/18	5/24/19	57,694	-	-	57,694
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	50,000,000	2.65	2.65	6/4/18	6/4/19	113,826	-	-	113,826
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	40,000,000	2.66	2.66	6/7/18	6/7/19	91,286	-	-	91,286
Negotiable CDs	25215FDY7	DEXIA CREDIT LOCAL SA NY	50,000,000	2.62	2.62	8/10/18	6/14/19	112,806	-	-	112,806
Negotiable CDs	89114MAX5	TORONTO DOMINION BANK NY	50,000,000	2.61	2.61	8/13/18	6/14/19	112,375	-	-	112,375
Negotiable CDs	06370RHT9	BANK OF MONTREAL CHICAGO	40,000,000	2.64	2.64	9/7/18	6/24/19	90,933	-	-	90,933
Negotiable CDs	78012UGS8	ROYAL BANK OF CANADA NY	50,000,000	2.65	2.65	8/31/18	6/24/19	114,097	-	-	114,097
Negotiable CDs	06370RNM6	BANK OF MONTREAL CHICAGO	50,000,000	2.76	2.76	10/15/18	7/1/19	118,833	-	-	118,833
Negotiable CDs	25215FEF7	DEXIA CREDIT LOCAL SA NY	50,000,000	2.82	2.82	11/14/18	7/1/19	121,417	-	-	121,417
Negotiable CDs	89114MAY3	TORONTO DOMINION BANK NY	50,000,000	2.63	2.63	8/13/18	7/1/19	113,236	-	-	113,236
Negotiable CDs	89114MCE5	TORONTO DOMINION BANK NY	50,000,000	2.64	2.64	8/21/18	7/1/19	113,667	-	-	113,667
Negotiable CDs	89114MKR7	TORONTO DOMINION BANK NY	50,000,000	2.93	2.93	11/5/18	7/1/19	126,153	-	-	126,153
Negotiable CDs	63873NB67	NATIXIS NY BRANCH	25,000,000	2.98	2.98	7/22/19	7/25/19	26,903	-	-	26,903
Negotiable CDs	06370RSD2	BANK OF MONTREAL CHICAGO	50,000,000	2.88	2.88	12/19/18	7/25/19	52,000	-	-	52,000
Negotiable CDs	78012ULA1	ROYAL BANK OF CANADA NY	50,000,000	2.94	2.94	12/12/18	8/30/19	81,667	-	-	81,667
Negotiable CDs	78012UKW4	ROYAL BANK OF CANADA NY	50,000,000	3.01	3.01	12/7/18	10/25/19	104,514	-	-	104,514
Negotiable CDs	89114MPG6	TORONTO DOMINION BANK NY	25,000,000	3.06	3.06	12/6/18	10/25/19	55,250	-	-	55,250
Negotiable CDs	89114MLP0	TORONTO DOMINION BANK NY	50,000,000	3.08	3.08	11/9/18	10/28/19	132,611	-	-	132,611
Negotiable CDs	06370RNN5	BANK OF MONTREAL CHICAGO	50,000,000	3.10	3.10	11/6/18	11/6/19	133,472	-	-	133,472
Negotiable CDs	96130AAN8	WESTPAC BANKING CORP NY	50,000,000	3.10	3.10	11/8/18	11/8/19	133,472	-	-	133,472
Negotiable CDs	96130AAT5	WESTPAC BANKING CORP NY	50,000,000	3.08	3.08	11/14/18	11/14/19	132,611	-	-	132,611
Negotiable CDs	89114AMM4	TORONTO DOMINION BANK NY	25,000,000	3.10	3.10	11/19/18	11/19/19	66,736	-	-	66,736
Negotiable CDs	78012UKB0	ROYAL BANK OF CANADA NY	50,000,000	3.07	3.07	11/26/18	11/25/19	132,181	-	-	132,181
Negotiable CDs	96130AAZ1	WESTPAC BANKING CORP NY	50,000,000	3.06	3.06	11/29/18	11/27/19	131,750	-	-	131,750
Negotiable CDs	06370RPG8	BANK OF MONTREAL CHICAGO	50,000,000	3.12	3.12	12/3/18	12/3/19	125,667	-	-	125,667
Negotiable CDs	89114MPF8	TORONTO DOMINION BANK NY	50,000,000	3.10	3.10	12/6/18	12/6/19	111,944	-	-	111,944
Negotiable CDs	96130ABE7	WESTPAC BANKING CORP NY	50,000,000	3.05	3.05	12/7/18	12/6/19	105,903	-	-	105,903
Negotiable CDs	06370RQD4	BANK OF MONTREAL CHICAGO	50,000,000	3.06	3.06	12/6/18	12/9/19	110,500	-	-	110,500
Negotiable CDs	06370RQZ5	BANK OF MONTREAL CHICAGO	50,000,000	3.06	3.06	12/10/18	12/11/19	93,500	-	-	93,500
Subtotals			\$ 1,972,838,000					\$ 4,844,516	\$ -	\$ -	\$ 4,844,516
Commercial Paper	63873KM38	NATIXIS NY BRANCH	-	0.00	2.16	11/30/18	12/3/18	\$ -	6,000	\$ -	6,000
Commercial Paper	63873KM38	NATIXIS NY BRANCH	-	0.00	2.16	11/30/18	12/3/18	-	7,200	-	7,200
Commercial Paper	63873KM46	NATIXIS NY BRANCH	-	0.00	2.16	12/3/18	12/4/18	-	1,800	-	1,800
Commercial Paper	63873KM61	NATIXIS NY BRANCH	-	0.00	2.16	12/4/18	12/6/18	-	6,000	-	6,000
Commercial Paper	63873KM61	NATIXIS NY BRANCH	-	0.00	2.16	12/4/18	12/6/18	-	7,200	-	7,200
Commercial Paper	25214PHL0	DEXIA CREDIT LOCAL SA NY	-	0.00	2.39	6/4/18	12/10/18	-	14,750	-	14,750
Commercial Paper	62479MMMA8	MUFG BANK LTD NY	-	0.00	2.34	8/10/18	12/10/18	-	8,700	-	8,700
Commercial Paper	63873KMA2	NATIXIS NY BRANCH	-	0.00	2.16	12/7/18	12/10/18	-	9,000	-	9,000
Commercial Paper	63873KMA2	NATIXIS NY BRANCH	-	0.00	2.16	12/7/18	12/10/18	-	9,000	-	9,000
Commercial Paper	63873KMB0	NATIXIS NY BRANCH	-	0.00	2.16	12/10/18	12/11/18	-	3,000	-	3,000
Commercial Paper	63873KMB0	NATIXIS NY BRANCH	-	0.00	2.16	12/10/18	12/11/18	-	3,000	-	3,000
Commercial Paper	63873KMC8	NATIXIS NY BRANCH	-	0.00	2.16	12/11/18	12/12/18	-	3,000	-	3,000
Commercial Paper	63873KMD6	NATIXIS NY BRANCH	-	0.00	2.16	12/12/18	12/13/18	-	3,000	-	3,000
Commercial Paper	63873KME4	NATIXIS NY BRANCH	-	0.00	2.16	12/13/18	12/14/18	-	2,400	-	2,400
Commercial Paper	63873KMH7	NATIXIS NY BRANCH	-	0.00	2.16	12/14/18	12/17/18	-	6,300	-	6,300
Commercial Paper	03785EMJ0	APPLE INC	-	0.00	2.29	11/15/18	12/18/18	-	54,069	-	54,069
Commercial Paper	63873KMK0	NATIXIS NY BRANCH	-	0.00	2.16	12/18/18	12/19/18	-	3,600	-	3,600
Commercial Paper	62479MMML4	MUFG BANK LTD NY	-	0.00	2.25	12/6/18	12/20/18	-	43,750	-	43,750
Commercial Paper	62479MMIM2	MUFG BANK LTD NY	-	0.00	2.23	12/13/18	12/21/18	-	12,389	-	12,389

Monthly Investment Earnings

Pooled Fund

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Commercial Paper	62479MMQ3	MUGF BANK LTD NY	-	0.00	2.25	12/7/18	12/24/18	-	21,250	-	21,250
Commercial Paper	63873KMT1	NATIXIS NY BRANCH	-	0.00	2.36	12/26/18	12/27/18	-	3,278	-	3,278
Commercial Paper	63873KMT1	NATIXIS NY BRANCH	-	0.00	2.36	12/26/18	12/27/18	-	3,278	-	3,278
Commercial Paper	63873KMU8	NATIXIS NY BRANCH	-	0.00	2.36	12/27/18	12/28/18	-	3,278	-	3,278
Commercial Paper	63873KMX2	NATIXIS NY BRANCH	-	0.00	2.36	12/28/18	12/31/18	-	14,750	-	14,750
Commercial Paper	63873KMX2	NATIXIS NY BRANCH	-	0.00	2.36	12/28/18	12/31/18	-	14,750	-	14,750
Commercial Paper	63873KMX2	NATIXIS NY BRANCH	-	0.00	2.36	12/28/18	12/31/18	-	4,917	-	4,917
Commercial Paper	62479MN33	MUGF BANK LTD NY	50,000,000	0.00	2.43	12/21/18	1/3/19	-	37,125	-	37,125
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	2.46	6/21/18	1/7/19	-	52,313	-	52,313
Commercial Paper	62479MNN9	MUGF BANK LTD NY	21,000,000	0.00	2.42	8/10/18	1/22/19	-	43,219	-	43,219
Commercial Paper	89116FP46	TORONTO DOMINION HDG USA	15,000,000	0.00	2.45	8/8/18	2/4/19	-	31,258	-	31,258
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	50,000,000	0.00	2.51	5/15/18	2/5/19	-	105,917	-	105,917
Commercial Paper	89233HP65	TOYOTA MOTOR CREDIT CORP	30,000,000	0.00	2.51	7/3/18	2/6/19	-	63,808	-	63,808
Commercial Paper	03785EPF5	APPLE INC	45,000,000	0.00	2.37	8/17/18	2/15/19	-	90,675	-	90,675
Commercial Paper	62479MPL1	MUGF BANK LTD NY	30,000,000	0.00	2.59	6/8/18	2/20/19	-	65,617	-	65,617
Commercial Paper	25214PJV6	DEXIA CREDIT LOCAL SA NY	32,000,000	0.00	2.52	7/18/18	2/22/19	-	68,338	-	68,338
Commercial Paper	62479MPN7	MUGF BANK LTD NY	15,000,000	0.00	2.46	8/14/18	2/22/19	-	31,388	-	31,388
Commercial Paper	62479MQR7	MUGF BANK LTD NY	15,000,000	0.00	2.51	8/14/18	3/25/19	-	31,904	-	31,904
Commercial Paper	25214PKT9	DEXIA CREDIT LOCAL SA NY	15,000,000	0.00	2.51	8/14/18	4/1/19	-	31,904	-	31,904
Commercial Paper	62479MTR4	MUGF BANK LTD NY	40,000,000	0.00	2.76	10/15/18	6/25/19	-	93,344	-	93,344
Commercial Paper	89233HTR5	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.74	10/15/18	6/25/19	-	115,819	-	115,819
Commercial Paper	62479MTS2	MUGF BANK LTD NY	50,000,000	0.00	2.92	11/6/18	6/26/19	-	123,569	-	123,569
Commercial Paper	62479MU19	MUGF BANK LTD NY	50,000,000	0.00	2.97	11/13/18	7/1/19	-	125,292	-	125,292
Commercial Paper	62479MU19	MUGF BANK LTD NY	50,000,000	0.00	2.95	11/15/18	7/1/19	-	124,861	-	124,861
Commercial Paper	62479MU19	MUGF BANK LTD NY	50,000,000	0.00	2.95	11/19/18	7/1/19	-	124,861	-	124,861
Commercial Paper	63873KU13	NATIXIS NY BRANCH	25,000,000	0.00	2.92	11/26/18	7/1/19	-	61,785	-	61,785
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORPORATI	50,000,000	0.00	2.75	10/11/18	7/1/19	-	116,250	-	116,250
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.85	11/16/18	7/1/19	-	120,556	-	120,556
Commercial Paper	89233HU10	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.88	11/26/18	7/1/19	-	121,847	-	121,847
Commercial Paper	62479MU84	MUGF BANK LTD NY	40,000,000	0.00	2.95	11/28/18	7/8/19	-	99,889	-	99,889
Commercial Paper	62479MU84	MUGF BANK LTD NY	50,000,000	0.00	2.95	11/27/18	7/8/19	-	124,861	-	124,861
Commercial Paper	62479MU84	MUGF BANK LTD NY	30,000,000	0.00	2.92	12/7/18	7/10/19	-	59,792	-	59,792
Commercial Paper	63873KUN5	NATIXIS NY BRANCH	50,000,000	0.00	2.97	12/11/18	7/22/19	-	85,167	-	85,167
Commercial Paper	62479MUQ4	MUGF BANK LTD NY	40,000,000	0.00	2.91	12/27/18	7/24/19	-	15,889	-	15,889
Subtotals			\$ 1,018,000,000				\$	\$	\$ 2,440,183	\$	\$ 2,440,183
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	\$ 50,000,000	2.67	2.67	1/9/17	1/9/19	\$ 114,875	\$ -	\$ -	\$ 114,875
Medium Term Notes	037833AQ3	APPLE INC	18,813,000	2.10	2.37	5/31/18	5/6/19	32,923	4,305	-	37,228
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	9,650,000	1.90	2.62	6/20/18	11/1/19	15,279	5,773	-	21,052
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	20,000,000	2.20	2.25	1/11/18	1/10/20	36,667	757	-	37,424
Subtotals			\$ 98,463,000				\$	\$ 199,743	\$ 10,836	\$	\$ 210,579
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	\$ 50,103,872	2.21	2.21	12/31/18	1/1/19	\$ 21,310	\$ -	\$ -	\$ 21,310
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PRM	9,292,390	2.14	2.14	12/31/18	1/1/19	80,950	-	-	80,950
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	10,184,227	2.18	2.18	12/31/18	1/1/19	18,825	-	-	18,825
Money Market Funds	31607A703	FIDELITY INST GOV FUND	263,743,974	2.19	2.19	12/31/18	1/1/19	662,990	-	-	662,990
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	135,344,625	2.28	2.28	12/31/18	1/1/19	41,883	-	-	41,883
Subtotals			\$ 468,669,088				\$	\$ 825,958	\$	\$	\$ 825,958
Supranationals	459053T87	INTL BK RECON & DEVELOP	-	0.00	2.21	12/19/18	12/20/18	\$ -	\$ 6,139	\$ -	\$ 6,139
Supranationals	459052AQ9	INTL BK RECON & DEVELOP DISC	16,000,000	0.00	2.42	12/27/18	1/15/19	-	5,378	-	5,378
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	50,000,000	2.35	2.35	3/1/18	3/1/19	101,108	-	-	101,108
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	5,000,000	1.00	2.43	6/11/18	5/13/19	4,167	5,997	-	10,164
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	14,270,000	1.00	2.41	6/6/18	5/13/19	11,892	16,845	-	28,736

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	20,557,000	1.00	2.30	6/1/18	5/13/19	17,131	22,452	-	39,583
Supranationals	459058EV1	INTL BK RECON & DEVELOP	10,000,000	1.25	2.47	6/28/18	7/26/19	10,417	10,199	-	20,616
Supranationals	4581X0BY3	INTER-AMERICAN DEVEL BK	44,716,000	1.13	2.77	11/5/18	9/12/19	41,921	61,287	-	103,208
Supranationals	459058FQ1	INTL BK RECON & DEVELOP	50,000,000	1.20	1.75	11/6/17	9/30/19	50,000	23,087	-	73,087
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	25,000,000	1.30	1.56	6/2/17	10/25/19	27,083	5,491	-	32,575
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	29,300,000	1.30	1.56	6/2/17	10/25/19	31,742	6,436	-	38,178
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.94	3/21/17	4/21/20	78,167	1,197	-	79,363
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	10,000,000	1.63	2.72	5/17/18	5/12/20	13,542	8,994	-	22,536
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.72	4/12/17	5/12/20	33,854	1,631	-	35,485
Supranationals	459058GA5	INTL BK RECON & DEVELOP	50,000,000	1.63	1.64	8/29/17	9/4/20	67,750	295	-	68,045
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	1.97	11/9/17	11/9/20	81,250	990	-	82,240
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	2.15	12/20/17	11/9/20	81,250	8,272	-	89,522
Supranationals	459058GM9	INTL BK RECON & DEVELOP	50,000,000	3.00	3.00	12/28/18	12/28/20	12,500	-	-	12,500
Supranationals	4590KCM0	INTERNATIONAL FINANCE CORP	50,000,000	2.25	2.35	1/25/18	1/25/21	93,750	4,158	-	97,908
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	45,000,000	2.63	2.70	4/19/18	4/19/21	98,438	2,800	-	101,238
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	50,000,000	2.63	2.84	5/16/18	4/19/21	109,375	8,875	-	118,250
Supranationals	4590KCCJ7	INTERNATIONAL FINANCE CORP	12,135,000	1.13	2.97	5/23/18	7/20/21	11,387	17,140	-	28,527
Supranationals	459058GH0	INTL BK RECON & DEVELOP	50,000,000	2.75	2.83	7/25/18	7/23/21	114,583	3,315	-	117,899
Supranationals	45905UW59	INTL BK RECON & DEVELOP	50,000,000	3.05	3.06	9/13/18	9/13/21	127,083	424	-	127,508
Supranationals	45905UW67	INTL BK RECON & DEVELOP	22,500,000	3.13	3.18	11/29/18	9/28/21	58,594	1,012	-	59,606
Subtotals			\$ 829,478,000				\$ 1,276,983	\$ 222,413	\$ -	\$ -	\$ 1,499,396
Grand Totals			\$ 10,732,698,315				\$ 17,001,994	\$ 4,003,024	\$ 221,000	\$ -	\$ 21,226,018

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended December 31, 2018

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/3/2018	12/3/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370RPG8	\$ 50,000,000	3.12	3.12	\$ 100.00	\$ -	50,000,000
Purchase	12/3/2018	1/1/2019	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	28,960	2.18	2.18	100.00	-	28,960
Purchase	12/3/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	75,000,000	2.20	2.19	100.00	-	75,000,000
Purchase	12/3/2018	12/4/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM46	30,000,000	0.00	2.16	99.99	-	29,998,200
Purchase	12/4/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	45,000,000	2.20	2.19	100.00	-	45,000,000
Purchase	12/4/2018	12/6/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM61	50,000,000	0.00	2.16	99.99	-	49,994,000
Purchase	12/4/2018	12/6/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM61	60,000,000	0.00	2.16	99.99	-	59,992,800
Purchase	12/5/2018	6/4/2019	Public Time Deposits	BANK OF MONTREAL CHICAGO	PP9N2NML7	10,000,000	2.43	2.43	100.00	-	10,000,000
Purchase	12/6/2018	12/9/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370RQD4	50,000,000	3.06	3.06	100.00	-	50,000,000
Purchase	12/6/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	99.99	-	49,997,014
Purchase	12/6/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	99.99	-	49,997,014
Purchase	12/6/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	99.99	-	49,997,014
Purchase	12/6/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	99.99	-	49,997,014
Purchase	12/6/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	60,000,000	2.20	2.19	100.00	-	60,000,000
Purchase	12/6/2018	12/20/2018	Commercial Paper	MUFG BANK LTD NY	62479MML4	50,000,000	0.00	2.25	99.91	-	49,956,250
Purchase	12/6/2018	12/6/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89114MPF8	50,000,000	3.10	3.10	100.00	-	50,000,000
Purchase	12/6/2018	10/25/2019	Negotiable CDs	TORONTO DOMINION BANK NY	89114MPG6	25,000,000	3.06	3.06	100.00	-	25,000,000
Purchase	12/7/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	99.98	-	49,991,042
Purchase	12/7/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	99.98	-	49,991,042
Purchase	12/7/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	99.98	-	49,991,042
Purchase	12/7/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	99.98	-	49,991,042
Purchase	12/7/2018	12/24/2018	Commercial Paper	MUFG BANK LTD NY	62479MMQ3	20,000,000	0.00	2.25	99.89	-	19,978,750
Purchase	12/7/2018	7/10/2019	Commercial Paper	MUFG BANK LTD NY	62479MUJ9	30,000,000	0.00	2.92	98.29	-	29,486,792
Purchase	12/7/2018	12/10/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMA2	50,000,000	0.00	2.16	99.98	-	49,991,000
Purchase	12/7/2018	10/25/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UKW4	50,000,000	3.01	3.01	100.00	-	50,000,000
Purchase	12/7/2018	12/6/2019	Negotiable CDs	WESTPAC BANKING CORP NY	96130ABE7	50,000,000	3.05	3.05	100.00	-	50,000,000
Purchase	12/10/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	100,000,000	2.14	2.14	100.00	-	100,000,000
Purchase	12/10/2018	12/1/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370RQZ5	50,000,000	3.06	3.06	100.00	-	50,000,000
Purchase	12/10/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	110,000,000	2.20	2.19	100.00	-	110,000,000
Purchase	12/10/2018	12/1/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMB0	50,000,000	0.00	2.16	99.99	-	49,997,000
Purchase	12/10/2018	12/1/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMB0	50,000,000	0.00	2.16	99.99	-	49,997,000
Purchase	12/11/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	80,000,000	2.14	2.14	100.00	-	80,000,000
Purchase	12/11/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	50,000,000	0.00	2.24	99.91	-	49,953,333
Purchase	12/11/2018	12/12/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMC8	50,000,000	0.00	2.16	99.99	-	49,997,000
Purchase	12/11/2018	7/22/2019	Commercial Paper	NATIXIS NY BRANCH	63873KUN5	50,000,000	0.00	2.97	98.19	-	49,095,611
Purchase	12/11/2018	6/1/2019	Public Time Deposits	BANK OF SAN FRANCISCO	PP041MX54	5,000,000	2.58	2.58	100.00	-	5,000,000
Purchase	12/12/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	70,000,000	2.20	2.19	100.00	-	70,000,000
Purchase	12/12/2018	12/13/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMD6	50,000,000	0.00	2.16	99.99	-	49,997,000
Purchase	12/12/2018	8/30/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012JUL1	50,000,000	2.94	2.94	100.00	-	50,000,000
Purchase	12/13/2018	1/9/2019	Federal Agencies	FED HOME LN DISCOUNT NT	313384AJ8	50,000,000	0.00	2.33	99.83	-	49,912,625
Purchase	12/13/2018	12/18/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T63	50,000,000	0.00	2.15	99.97	-	49,985,069
Purchase	12/13/2018	12/21/2018	Commercial Paper	MUFG BANK LTD NY	62479MMM2	25,000,000	0.00	2.23	99.95	-	24,987,611
Purchase	12/13/2018	12/14/2018	Commercial Paper	NATIXIS NY BRANCH	63873KME4	40,000,000	0.00	2.16	99.99	-	39,997,600
Purchase	12/14/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	15,000,000	2.14	2.14	100.00	-	15,000,000
Purchase	12/14/2018	12/18/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T63	50,000,000	0.00	2.16	99.98	-	49,988,000
Purchase	12/14/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	30,385,000	0.00	2.15	99.97	-	30,375,927
Purchase	12/14/2018	12/17/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMH7	35,000,000	0.00	2.16	99.98	-	34,993,700
Purchase	12/17/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	41,000,000	0.00	2.19	99.98	-	40,990,046
Purchase	12/17/2018	12/17/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.84	99.90	-	24,974,250
Purchase	12/17/2018	12/17/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.84	99.90	-	24,974,250
Purchase	12/17/2018	12/17/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3B3	25,000,000	2.80	2.85	99.86	-	24,964,250

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/18/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	50,000,000	0.00	2.15	99.99	-	49,997,014
Purchase	12/18/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	50,000,000	0.00	2.15	99.99	-	49,997,014
Purchase	12/18/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	50,000,000	0.00	2.15	99.99	-	49,997,014
Purchase	12/18/2018	12/19/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMK0	60,000,000	0.00	2.16	99.99	-	59,996,400
Purchase	12/19/2018	7/25/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370RSD2	50,000,000	2.88	2.88	100.00	-	50,000,000
Purchase	12/19/2018	12/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T89	50,000,000	0.00	2.17	99.99	-	49,996,986
Purchase	12/19/2018	12/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T89	50,000,000	0.00	2.17	99.99	-	49,996,986
Purchase	12/19/2018	12/20/2018	Supranationals	INTL BK RECON & DEVELOP	459053T87	100,000,000	0.00	2.21	99.99	-	99,993,861
Purchase	12/19/2018	7/22/2019	Negotiable CDs	NATIXIS NY BRANCH	63873NB67	25,000,000	2.98	2.98	100.00	-	25,000,000
Purchase	12/20/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	35,000,000	0.00	2.35	99.99	-	34,997,715
Purchase	12/20/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	12/20/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	12/20/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	12/20/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	50,000,000	0.00	2.35	99.99	-	49,996,736
Purchase	12/20/2018	12/20/2021	Federal Agencies	FREDDIE MAC	3134GSK38	25,000,000	3.17	3.17	100.00	-	25,000,000
Purchase	12/20/2018	12/20/2021	Federal Agencies	FREDDIE MAC	3134GSK46	25,000,000	3.17	3.17	100.00	-	25,000,000
Purchase	12/20/2018	6/15/2020	U.S. Treasuries	US TREASURY	912828XU9	100,000,000	1.50	2.67	98.31	20,604	98,333,104
Purchase	12/21/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	99.98	-	49,990,208
Purchase	12/21/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	99.98	-	49,990,208
Purchase	12/21/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	99.98	-	49,990,208
Purchase	12/21/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	99.98	-	49,990,208
Purchase	12/21/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	99.98	-	49,990,208
Purchase	12/21/2018	9/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJ3N7	25,000,000	2.77	2.79	99.96	-	24,990,750
Purchase	12/21/2018	12/21/2021	Federal Agencies	FREDDIE MAC	3134GSN27	25,000,000	3.13	3.13	100.00	-	25,000,000
Purchase	12/21/2018	12/21/2021	Federal Agencies	FREDDIE MAC	3134GSN43	25,000,000	3.13	3.13	100.00	-	25,000,000
Purchase	12/21/2018	1/3/2019	Commercial Paper	MUFG BANK LTD NY	62479MN33	50,000,000	0.00	2.43	99.91	-	49,956,125
Purchase	12/24/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	50,000,000	0.00	2.36	99.99	-	49,993,444
Purchase	12/24/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	50,000,000	0.00	2.36	99.99	-	49,993,444
Purchase	12/24/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	50,000,000	0.00	2.36	99.99	-	49,993,444
Purchase	12/24/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	100,000,000	0.00	2.36	99.99	-	99,986,889
Purchase	12/24/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	100,000,000	0.00	2.36	99.99	-	99,986,889
Purchase	12/24/2018	6/24/2019	Public Time Deposits	BRIDGE BANK	PP9N2QS31	10,000,000	2.57	2.57	100.00	-	10,000,000
Purchase	12/26/2018	12/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U79	191,373,000	0.00	2.36	99.99	-	191,360,454
Purchase	12/26/2018	12/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMT1	50,000,000	0.00	2.36	99.99	-	49,996,722
Purchase	12/26/2018	12/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMT1	50,000,000	0.00	2.36	99.99	-	49,996,722
Purchase	12/26/2018	3/26/2019	Public Time Deposits	BRIDGE BANK	PP041QSK8	10,000,000	2.43	2.43	100.00	-	10,000,000
Purchase	12/27/2018	12/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U87	10,600,000	0.00	2.35	99.99	-	10,599,308
Purchase	12/27/2018	12/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U87	25,000,000	0.00	2.25	99.99	-	24,998,438
Purchase	12/27/2018	12/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U87	173,200,000	0.00	2.35	99.99	-	173,188,694
Purchase	12/27/2018	1/15/2019	Supranationals	INTL BK RECON & DEVELOP	459052AQ9	16,000,000	0.00	2.42	99.87	-	15,979,565
Purchase	12/27/2018	7/24/2019	Commercial Paper	MUFG BANK LTD NY	62479MUQ4	40,000,000	0.00	2.91	98.34	-	39,335,844
Purchase	12/27/2018	12/28/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMU8	50,000,000	0.00	2.36	99.99	-	49,996,722
Purchase	12/27/2018	12/28/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMU8	50,000,000	0.00	2.36	99.99	-	49,996,722
Purchase	12/28/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	90,000,000	2.20	2.19	100.00	-	90,000,000
Purchase	12/28/2018	12/28/2020	Supranationals	INTL BK RECON & DEVELOP	459058GM9	50,000,000	3.00	3.00	100.00	-	50,000,000
Purchase	12/28/2018	1/1/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	75,000,000	2.28	2.28	100.00	-	75,000,000
Purchase	12/28/2018	12/31/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMX2	25,000,000	0.00	2.36	99.98	-	24,995,083
Purchase	12/28/2018	12/31/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMX2	75,000,000	0.00	2.36	99.98	-	74,985,250
Purchase	12/28/2018	12/31/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMX2	75,000,000	0.00	2.36	99.98	-	74,985,250
Purchase	12/28/2018	1/15/2019	U.S. Treasuries	TREASURY BILL	912796UJ6	50,000,000	0.00	2.26	99.89	-	49,943,500
Purchase	12/31/2018	1/1/2019	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	21,310	2.21	2.21	100.00	-	21,310
Purchase	12/31/2018	1/1/2019	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	40,000,000	2.21	2.21	100.00	-	40,000,000
Purchase	12/31/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	80,950	2.14	2.14	100.00	-	80,950
Purchase	12/31/2018	1/1/2019	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	18,825	2.18	2.18	100.00	-	18,825

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/31/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	662,990	2.20	2.19	100.00	-	662,990
Purchase	12/31/2018	1/1/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	41,883	2.28	2.28	100.00	-	41,883
Purchase	12/31/2018	1/1/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	2.28	2.28	100.00	-	50,000,000
Subtotals						\$5,133,412,918	0.80	2.38	\$ 99.91	\$ 20,604	\$5,128,885,102
Sale	12/7/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	\$ 54,000,000	2.20	2.19	\$ 100.00	\$ -	\$ 54,000,000
Sale	12/11/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	60,000,000	2.20	2.19	100.00	-	60,000,000
Sale	12/12/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.66	2.66	100.44	7,380	25,117,880
Sale	12/12/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.66	2.66	100.44	7,380	25,117,880
Sale	12/13/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	75,000,000	2.14	2.14	100.00	-	75,000,000
Sale	12/14/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	50,000,000	2.14	2.14	100.00	-	50,000,000
Sale	12/17/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	90,000,000	2.14	2.14	100.00	-	90,000,000
Sale	12/17/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	100,000,000	2.20	2.19	100.00	-	100,000,000
Sale	12/19/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	15,000,000	2.20	2.19	100.00	-	15,000,000
Sale	12/20/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	150,000,000	2.20	2.19	100.00	-	150,000,000
Sale	12/21/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	2.20	2.19	100.00	-	100,000,000
Subtotals						\$ 744,000,000	2.21	2.21	\$ 100.03	\$ 14,761	\$ 744,235,761
Maturity	12/3/2018	12/3/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM38	\$ 50,000,000	0.00	2.16	100.00	\$ -	\$ 50,000,000
Maturity	12/3/2018	12/3/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM38	60,000,000	0.00	2.16	100.00	-	60,000,000
Maturity	12/4/2018	12/4/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM46	30,000,000	0.00	2.16	100.00	-	30,000,000
Maturity	12/5/2018	12/5/2018	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PP0818WE8	10,000,000	1.62	1.62	100.00	37,615	10,037,615
Maturity	12/6/2018	12/6/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM61	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/6/2018	12/6/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM61	60,000,000	0.00	2.16	100.00	-	60,000,000
Maturity	12/6/2018	12/6/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	25,000,000	2.55	2.55	100.00	53,081	25,053,081
Maturity	12/6/2018	12/6/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	50,000,000	2.55	2.55	100.00	106,162	50,106,162
Maturity	12/7/2018	12/7/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GC48	50,000,000	2.55	2.55	100.00	106,083	50,106,083
Maturity	12/7/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/7/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/7/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/7/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/7/2018	12/7/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S31	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/7/2018	12/7/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NSB8	50,000,000	2.55	2.55	100.00	106,083	50,106,083
Maturity	12/7/2018	12/7/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5B0	50,000,000	2.52	2.52	100.00	104,833	50,104,833
Maturity	12/10/2018	12/10/2018	Commercial Paper	DEXIA CREDIT LOCAL SA NY	25214PHL0	25,000,000	0.00	2.39	100.00	-	25,000,000
Maturity	12/10/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/10/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/10/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/10/2018	12/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385S64	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/10/2018	12/10/2018	Commercial Paper	MUFG BANK LTD NY	62479MMA8	15,000,000	0.00	2.34	100.00	-	15,000,000
Maturity	12/10/2018	12/10/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMA2	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/10/2018	12/10/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMA2	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/11/2018	12/11/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMB0	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/11/2018	12/11/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMB0	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/11/2018	12/11/2018	Public Time Deposits	BANK OF SAN FRANCISCO	PP041B740	5,000,000	2.15	2.15	100.00	26,875	5,026,875
Maturity	12/12/2018	12/12/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMC8	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/13/2018	12/13/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMD6	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	2,770,000	1.75	1.57	100.00	24,238	2,794,238
Maturity	12/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	15,000,000	1.75	1.31	100.00	131,250	15,131,250
Maturity	12/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	25,000,000	1.75	1.33	100.00	218,750	25,218,750
Maturity	12/14/2018	12/14/2018	Federal Agencies	FANNIE MAE	3135GOG72	3,775,000	1.13	1.57	100.00	21,234	3,796,234
Maturity	12/14/2018	12/14/2018	Commercial Paper	NATIXIS NY BRANCH	63873KME4	40,000,000	0.00	2.16	100.00	-	40,000,000
Maturity	12/17/2018	12/17/2018	Commercial Paper	NATIXIS NY BRANCH	63873KM7H	35,000,000	0.00	2.16	100.00	-	35,000,000
Maturity	12/18/2018	12/18/2018	Commercial Paper	APPLE INC	03785EMJ0	50,000,000	0.00	2.29	100.00	-	50,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	12/18/2018	12/18/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T63	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/18/2018	12/18/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T63	50,000,000	0.00	2.16	100.00	-	50,000,000
Maturity	12/19/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	30,385,000	0.00	2.15	100.00	-	30,385,000
Maturity	12/19/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/19/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/19/2018	12/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T71	50,000,000	0.00	2.15	100.00	-	50,000,000
Maturity	12/19/2018	12/19/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMK0	60,000,000	0.00	2.16	100.00	-	60,000,000
Maturity	12/19/2018	12/19/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5M4	50,000,000	2.54	2.54	100.00	105,938	50,105,938
Maturity	12/20/2018	12/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T89	50,000,000	0.00	2.17	100.00	-	50,000,000
Maturity	12/20/2018	12/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T89	50,000,000	0.00	2.17	100.00	-	50,000,000
Maturity	12/20/2018	12/20/2018	Supranationals	INTL BK RECON & DEVELOP	459053T87	100,000,000	0.00	2.21	100.00	-	100,000,000
Maturity	12/20/2018	12/20/2018	Commercial Paper	MUFG BANK LTD NY	62479MML4	50,000,000	0.00	2.25	100.00	-	50,000,000
Maturity	12/21/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	35,000,000	0.00	2.35	100.00	-	35,000,000
Maturity	12/21/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	41,000,000	0.00	2.19	100.00	-	41,000,000
Maturity	12/21/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/21/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/21/2018	12/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385T97	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/21/2018	12/21/2018	Commercial Paper	MUFG BANK LTD NY	62479MML2	25,000,000	0.00	2.23	100.00	-	25,000,000
Maturity	12/21/2018	12/21/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5K0	50,000,000	2.53	2.53	100.00	105,427	50,105,427
Maturity	12/24/2018	12/24/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EA64	25,000,000	2.05	2.05	100.00	515,347	25,515,347
Maturity	12/24/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/24/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/24/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/24/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/24/2018	12/24/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U46	50,000,000	0.00	2.35	100.00	-	50,000,000
Maturity	12/24/2018	12/24/2018	Commercial Paper	MUFG BANK LTD NY	62479MML3	20,000,000	0.00	2.25	100.00	-	20,000,000
Maturity	12/26/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	50,000,000	0.00	2.24	100.00	-	50,000,000
Maturity	12/26/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	12/26/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	12/26/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	12/26/2018	12/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U61	100,000,000	0.00	2.36	100.00	-	100,000,000
Maturity	12/26/2018	12/26/2018	Public Time Deposits	BRIDGE BANK	PPQD1P014	10,000,000	2.16	2.16	100.00	107,163	10,107,163
Maturity	12/27/2018	12/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U79	191,373,000	0.00	2.36	100.00	-	191,373,000
Maturity	12/27/2018	12/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMT1	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	12/27/2018	12/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMT1	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	12/28/2018	12/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U87	10,600,000	0.00	2.35	100.00	-	10,600,000
Maturity	12/28/2018	12/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U87	25,000,000	0.00	2.25	100.00	-	25,000,000
Maturity	12/28/2018	12/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385U87	173,200,000	0.00	2.35	100.00	-	173,200,000
Maturity	12/28/2018	12/28/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMU8	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	12/28/2018	12/28/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMU8	50,000,000	0.00	2.36	100.00	-	50,000,000
Maturity	12/28/2018	12/28/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5M6	50,000,000	2.57	2.57	100.00	106,948	50,106,948
Maturity	12/31/2018	12/31/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMX2	25,000,000	0.00	2.36	100.00	-	25,000,000
Maturity	12/31/2018	12/31/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMX2	75,000,000	0.00	2.36	100.00	-	75,000,000
Maturity	12/31/2018	12/31/2018	Commercial Paper	NATIXIS NY BRANCH	63873KMX2	75,000,000	0.00	2.36	100.00	-	75,000,000
Subtotals						\$3,873,103,000	0.20	1.54	\$	\$ 1,877,027	\$3,874,980,027
Interest	12/1/2018	7/1/2020	Federal Agencies	FREDDIE MAC	3134GB5M0	\$ 50,000,000	1.96	1.96	0.00	0.00	\$ 490,000
Interest	12/2/2018	11/2/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	2.51	2.51	0.00	0.00	52,227
Interest	12/2/2018	1/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133FGDM4	25,000,000	2.47	2.47	0.00	0.00	51,393
Interest	12/2/2018	12/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	2.47	2.47	0.00	0.00	102,787
Interest	12/2/2018	6/2/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHL7	50,000,000	1.88	1.85	0.00	0.00	468,750
Interest	12/2/2018	6/2/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHL7	50,000,000	1.88	1.88	0.00	0.00	468,750

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/3/2018	4/3/2019	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GR42	50,000,000	2.78	2.78	0.00	0.00	108,250
Interest	12/3/2018	1/3/2020	Federal Agencies	FARMER MAC	3132X0PG0	50,000,000	2.38	2.38	0.00	0.00	99,315
Interest	12/3/2018	1/3/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG2V6	25,000,000	2.36	2.36	0.00	0.00	49,241
Interest	12/3/2018	3/1/2019	Supranationals	INTERNATIONAL FINANCE CO	45950VLM6	50,000,000	2.30	2.30	0.00	0.00	102,000
Interest	12/3/2018	4/1/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UCE3	50,000,000	2.78	2.78	0.00	0.00	123,528
Interest	12/3/2018	5/1/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDL6	35,000,000	2.67	2.67	0.00	0.00	83,047
Interest	12/4/2018	6/4/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDX0	50,000,000	2.61	2.61	0.00	0.00	105,268
Interest	12/5/2018	3/5/2019	Negotiable CDs	WESTPAC BANKING CORP NY	96121T7B8	50,000,000	2.64	2.64	0.00	0.00	110,148
Interest	12/6/2018	6/6/2019	Negotiable CDs	FEDERAL HOME LOAN BANK	3130AEFB1	12,450,000	2.25	2.34	0.00	0.00	140,063
Interest	12/7/2018	6/7/2019	Negotiable CDs	DEXIA CREDIT LOCAL SA NY	25215FDL5	40,000,000	2.60	2.60	0.00	0.00	86,533
Interest	12/8/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.59	2.59	0.00	0.00	53,893
Interest	12/8/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.59	2.59	0.00	0.00	53,893
Interest	12/9/2018	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.50	2.50	0.00	0.00	52,090
Interest	12/9/2018	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.50	2.50	0.00	0.00	52,090
Interest	12/10/2018	3/8/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KSW8	27,838,000	2.61	2.61	0.00	0.00	183,454
Interest	12/11/2018	12/11/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3UQ5	10,000,000	1.88	2.02	0.00	0.00	93,750
Interest	12/12/2018	6/12/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHR1	50,000,000	1.38	1.38	0.00	0.00	343,750
Interest	12/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	11,360,000	2.38	1.90	0.00	0.00	134,900
Interest	12/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	20,000,000	2.38	1.90	0.00	0.00	237,500
Interest	12/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	40,000,000	2.38	1.90	0.00	0.00	475,000
Interest	12/13/2018	6/13/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJRN1	25,000,000	3.00	3.05	0.00	0.00	375,000
Interest	12/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.41	0.00	0.00	203,125
Interest	12/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.38	0.00	0.00	203,125
Interest	12/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	35,750,000	1.63	1.43	0.00	0.00	290,469
Interest	12/14/2018	6/14/2019	Federal Agencies	FREDDIE MAC	31349QJW0	50,000,000	1.28	1.28	0.00	0.00	320,000
Interest	12/14/2018	6/14/2023	Federal Agencies	FREDDIE MAC	3134GNN1	100,000,000	3.27	3.27	0.00	0.00	1,635,000
Interest	12/14/2018	6/14/2021	Federal Agencies	FREDDIE MAC	3134GSNV3	50,000,000	2.80	2.81	0.00	0.00	700,000
Interest	12/14/2018	6/14/2023	Federal Agencies	FREDDIE MAC	3134GSPD1	50,000,000	3.32	3.32	0.00	0.00	830,000
Interest	12/15/2018	12/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACB60	50,000,000	2.00	2.00	0.00	0.00	500,000
Interest	12/15/2018	6/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACV50	50,000,000	2.13	2.13	0.00	0.00	532,500
Interest	12/15/2018	6/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACV50	50,000,000	2.13	2.13	0.00	0.00	532,500
Interest	12/15/2018	12/15/2020	Federal Agencies	FARMER MAC	3132X0ZY0	12,750,000	2.05	2.07	0.00	0.00	130,688
Interest	12/15/2018	6/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	25,000,000	1.54	1.54	0.00	0.00	192,500
Interest	12/15/2018	6/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	26,900,000	1.54	1.55	0.00	0.00	207,130
Interest	12/15/2018	6/15/2020	U.S. Treasuries	US TREASURY	912828XU9	50,000,000	1.50	1.51	0.00	0.00	375,000
Interest	12/19/2018	3/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	2.41	2.41	0.00	0.00	243,551
Interest	12/20/2018	8/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	2.42	2.42	0.00	0.00	100,870
Interest	12/21/2018	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	2.49	2.49	0.00	0.00	103,760
Interest	12/22/2018	6/22/2020	Federal Agencies	FREDDIE MAC	3134GBST0	14,675,000	1.65	1.65	0.00	0.00	121,069
Interest	12/22/2018	6/22/2021	Federal Agencies	FANNIE MAE	3135G0U35	25,000,000	2.75	2.76	0.00	0.00	338,021
Interest	12/23/2018	9/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	1.75	1.75	0.00	0.00	109,375
Interest	12/24/2018	1/23/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EL21	25,000,000	2.57	2.57	0.00	0.00	55,222
Interest	12/24/2018	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	2.65	2.64	0.00	0.00	220,407
Interest	12/25/2018	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.48	2.47	0.00	0.00	41,248
Interest	12/25/2018	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.48	2.47	0.00	0.00	41,248
Interest	12/25/2018	2/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	2.49	2.49	0.00	0.00	103,745
Interest	12/29/2018	6/29/2021	Federal Agencies	FREDDIE MAC	3134GBJ60	50,000,000	1.90	1.90	0.00	0.00	475,000
Interest	12/29/2018	6/29/2020	Federal Agencies	FREDDIE MAC	3134GBTX0	50,000,000	1.75	1.76	0.00	0.00	437,500
Interest	12/30/2018	6/30/2021	Federal Agencies	FREDDIE MAC	3134G9H26	1,219,000	1.50	1.92	0.00	0.00	9,143
Interest	12/30/2018	6/30/2021	Federal Agencies	FREDDIE MAC	3134G9H26	3,917,000	1.50	1.86	0.00	0.00	29,378
Interest	12/30/2018	6/30/2020	Federal Agencies	FANNIE MAE	3136G3TG0	10,103,872	2.21	2.21	0.00	0.00	103,125
Interest	12/31/2018	1/1/2019	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	15,103,872	2.21	2.21	0.00	0.00	21,310
Interest	12/31/2018	1/1/2019	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	9,292,390	2.14	2.14	0.00	0.00	80,950

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/31/2018	1/1/2019	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	10,184,227	2.18	2.18	0.00	0.00	18,825
Interest	12/31/2018	1/1/2019	Money Market Funds	FIDELITY INST GOV FUND	31607A703	63,743,974	2.20	2.19	0.00	0.00	662,990
Interest	12/31/2018	1/1/2019	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	135,344,625	2.28	2.28	0.00	0.00	41,883
Interest	12/31/2018	12/31/2019	U.S. Treasuries	US TREASURY	9128283N8	50,000,000	1.88	2.01	0.00	0.00	468,750
Interest	12/31/2018	6/30/2021	U.S. Treasuries	US TREASURY	912828S27	25,000,000	1.13	1.64	0.00	0.00	140,625
Interest	12/31/2018	6/30/2022	U.S. Treasuries	US TREASURY	912828XW5	25,000,000	1.75	1.77	0.00	0.00	218,750
Subtotals						\$2,415,528,088	2.28	2.27	\$	-	\$ 15,535,400

Grand Totals	108 Purchases	(11) Sales	(80) Maturities / Calls	17 Change in number of positions

Sales Tax Revenue Bond

Attachment 4

Debt Expenditure Report

As of December 31, 2018

Bond Proceed Uses	Bond Proceeds	Spent Bond Proceeds	Remaining Balance
Capital Project Fund	\$ 204,003,258	\$ 88,073,222	\$ 115,930,036
Revolver Refinancing	\$ 46,000,981	\$ 46,000,981	\$ -
Total	\$ 250,004,239	\$ 134,074,203	\$ 115,930,036
Interest Earned			\$ 2,400,048

Sponsor	Bond-Eligible Reimbursement Requests Paid	Previous	Current	Cumulative Total
SFMTA	Motor Coach Procurement*	\$ 23,697,709	\$ -	\$ 23,697,709
SFMTA	Radio Communications System & CAD Replacement*	24,466,529	-	24,466,529
SFMTA	Trolley Coach Procurement*	12,045,948	-	12,045,948
TJPA	Transbay Transit Center	6,334,563	-	6,334,563
SFMTA	Guideway Improvements (e.g. MME, Green Light Rail Facility, OCS)	3,654,122	-	3,654,122
SFMTA	Signals - New and Upgraded	3,236,363	-	3,236,363
SFMTA	Central Control and Communications (C3) Program*	2,725,415	-	2,725,415
PCJPB	Caltrain Early Investment Program - Electrification	2,513,948	-	2,513,948
PCJPB	Caltrain Early Investment Program - CBOSS	1,620,012	-	1,620,012
SFMTA	Escalators	1,616,213	-	1,616,213
SFMTA	1570 Burke Avenue Maintenance Facility	1,570,451	-	1,570,451
SFMTA	Light Rail Vehicle Procurement*	1,329,105	-	1,329,105
SFMTA	Geary Bus Rapid Transit	1,035,228	-	1,035,228
SFMTA	Muni Forward	917,165	-	917,165
SFMTA	Fall Protection Systems	597,849	-	597,849
SFMTA	Balboa Park Station Area and Plaza Improvements	580,808	-	580,808
SFMTA	Traffic Calming Implementation (Prior Area-wide Plans)	131,795	-	131,795
	Total	\$ 88,073,223	\$ -	\$ 88,073,223
	Percentage of Capital Project Fund paid with Bond Proceed	43.17%	0.00%	43.17%

* Major Cash Flow Drivers