



DRAFT MINUTES

FINANCE COMMITTEE

Tuesday, May 13, 2014

1. Roll Call

Commissioner Farrell called the meeting to order at 9:40 a.m.

Present at Roll Call: Commissioners Chiu, Farrell and Tang (3)

Absent at Roll Call: Commissioners Cohen and Wiener (2)

Consent Calendar

2. Approve the Minutes of the April 8, 2014 Meeting – ACTION

3. Internal Accounting Report and Investment Report for the Nine Months Ending March 31, 2014 – INFORMATION

There was no public comment. The Consent Calendar was approved without objection.

The Consent Calendar was approved by the following vote:

Ayes: Commissioners Chiu, Farrell and Tang (3)

Absent: Commissioners Cohen and Wiener (2)

End of Consent Calendar

4. State and Federal Legislative Update – INFORMATION/ACTION

Mark Watts, State Legislative Advocate for the Transportation Authority, presented the item. He reported that Executive Director Tilly Chang and Principal Planner Amber Crabbe participated in a series of meetings with San Francisco state legislators in Sacramento to discuss cap-and-trade revenue distribution and a potential bill to create a firewall between the legal and financial responsibilities of the Transportation Authority and the new Treasure Island Mobility Management Agency. He said that there was general support from all quarters on both messages.

Mr. Watts stated that Assemblymember Toni Atkins (D-San Diego) was installed as the new California Assembly Speaker. He noted that the Governor's May Revision to the State's Fiscal Year 2014/15 budget was being released at the same time of the meeting so he had no detail to share yet, but expected slightly higher revenues and not significant change in his transportation proposals, including for cap-and-trade revenues. He reported that the areas of conflict between the administration and the legislature on cap-and-trade were over where the decision-making resided (either with the state, regional, or local agencies), and whether the proposal would be for a single year or would cover multiple years of revenues.

Mr. Watts said he recommended support for three bills: Assembly Bill (AB) 2690 (Mullin) which would increase penalties for drivers with prior convictions for driving under the influence; Senate Bill (SB) 1183 (DeSaulnier), which would authorize local jurisdictions to impose up to a

\$5 vehicle registration fee for bicycle infrastructure; and SB 1217 (Leno) which would require resource agencies to develop climate assessment plans.

There was no public comment. The item was approved without objection.

The item was approved by the following vote:

Ayes: Commissioners Chiu, Farrell and Tang (3)

Absent: Commissioners Cohen and Wiener (2)

5. Recommend Adopting the Proposed Fiscal Year 2014/15 Annual Budget and Work Program and Amending the Prop K Strategic Plan – ACTION

Cynthia Fong, Deputy Director for Finance and Administration, presented the item per the staff memorandum.

Commissioner Tang thanked Ms. Fong for this presentation as well as the informational presentation provided at the previous Finance Committee meeting.

There was no public comment. The item was approved without objection.

The item was approved by the following vote:

Ayes: Commissioners Chiu, Farrell and Tang (3)

Absent: Commissioners Cohen and Wiener (2)

6. Introduction of New Items

There was no public comment.

7. Public Comment

There was no public comment.

8. Adjournment

The meeting was adjourned at 9:55 a.m.