



**TREASURE ISLAND
MOBILITY MANAGEMENT AGENCY**

TC052323

RESOLUTION NO. 23-06

RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2022/23 BUDGET TO DECREASE REVENUES BY \$9,221,527, DECREASE EXPENDITURES BY \$9,440,113, AND DECREASE OTHER FINANCING SOURCES BY \$218,586

WHEREAS, In June 2022, through Resolution 22-04, the Treasure Island Mobility Management Agency (TIMMA) Board adopted the Fiscal Year (FY) 2022/23 Annual Budget and Work Program; and

WHEREAS, The TIMMA's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, The original work scope for FY 2022/23 included the finalization of civil engineering designs, start of toll system integrator design, network communication installation, initial construction of the toll system infrastructure, securing required permits and approval of ordinances and policies; activities which are dependent on the approval of the congestion pricing and affordability program policies; and

WHEREAS, The current schedule now anticipates a delay in implementing the toll system, preparing for the deployment of an Autonomous Vehicle Shuttle Pilot and commencing the Ferry Terminal Enhancements project; and

WHEREAS, Budgeted revenues from federal reimbursements would be decreased by \$9,440,113 due to project schedule delays and would defer to the next fiscal year; and

WHEREAS, Corresponding technical professional services expenditures would decrease by \$8,602,642 as compared to the adopted budget; and

WHEREAS, Non-personnel expenditures would decrease by \$61,488, and personnel expenditures would decrease by \$775,983 for a total decrease of \$837,471 in administrative operating costs for FY 2022/23 activity; and

WHEREAS, Other financing sources would decrease by \$218,586, as appropriations of Sales Tax to TIMMA would be deferred to FY 2023/24; and

WHEREAS, The proposed amendment to the FY 2022/23 budget would decrease revenues by \$9,221,527, decrease expenditures by \$9,440,113 and decrease other financing sources by \$218,586; now, therefore be it



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WHEREAS, At its May 23, 2023, meeting, the TIMMA Committee was briefed on the proposed budget amendment and unanimously recommended approval of the staff recommendation; now, therefore, be it

RESOLVED, That TIMMA's adopted FY 2022/23 budget is hereby amended to increase revenues by decrease revenues by \$9,221,527, decrease expenditures by \$9,440,113 and decrease other financing sources by \$218,586.

Attachment:

1. Proposed FY 2022/23 Budget Amendment



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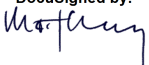
RESOLUTION NO. 23-06

The foregoing Resolution was approved and adopted by the Treasure Island Mobility Management Agency at a regularly scheduled meeting thereof, this 13th day of June 2023, by the following votes:

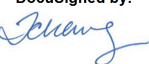
Ayes: Commissioners Dorsey, Engardio, Mandelman, Melgar, Peskin, Ronen, Safaí, and Walton (8)

Nays: (0)

Absent: Commissioners Chan, Preston, and Stefani (3)

DocuSigned by:

7/5/2023
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Matt Dorsey Date
Chair

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ATTEST: _____
Tilly Chang Date
Executive Director

Treasure Island Mobility Management Agency
Attachment 1
Proposed Fiscal Year 2022/23 Budget Amendment
Line Item Detail



	Proposed Budget Amendment Fiscal Year 2022/23	Increase/ (Decrease)	Adopted Budget Fiscal Year 2022/23
Program Revenues:			
<u>Federal</u>			
Advanced Transportation and Congestion Management Technologies Deployment	\$ 304,627	\$ (3,425,330)	\$ 3,729,957
Ferry Boat Discretionary funds - Treasure Island Ferry Terminal	82,816	(1,377,184)	1,460,000
Innovative Deployments to Enhance Arterials Shared Automated Vehicle	133,840	(331,045)	464,885
<u>State</u>			
Affordable Housing and Sustainable Communities - Treasure Island Ferry Terminal	18,180	(346,820)	365,000
Affordable Housing and Sustainable Communities - East Bay Bus Exchange	-	(1,013,283)	1,013,283
<u>Regional and Other</u>			
Treasure Island Community Development LLC - Exhibit N Shuttle Exchange	-	(1,857,673)	1,857,673
Treasure Island Community Development LLC - Ferry Exchange	547,262	(1,327,738)	1,875,000
Treasure Island Development Authority	457,546	457,546	-
Total Program Revenues	1,544,271	(9,221,527)	10,765,798
Expenditures:			
Technical Professional Services	712,766	(8,602,642)	9,315,408
Administrative Operating Costs			
Personnel Expenditures			
Salaries	489,878	(519,748)	1,009,626
Fringe Benefits	241,510	(256,235)	497,745
Non-personnel Expenditures			
Administrative Operations	126,012	(61,488)	187,500
Commissioner-Related Expenses	6,200	-	6,200
Total Expenditures	1,576,366	(9,440,113)	11,016,479
Other Financing Sources (Uses):			
Transfer in from Transportation Authority	32,095	(218,586)	250,681
Transfer out to Transportation Authority	-	-	-
Total Other Financing Sources (Uses)	32,095	(218,586)	250,681
Net Change in Fund Balance	\$ -	\$ -	\$ -