



**TREASURE ISLAND
MOBILITY MANAGEMENT AGENCY**

TB052422

RESOLUTION NO. 22-03

RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2021/22 BUDGET TO INCREASE REVENUES BY \$114,491, DECREASE EXPENDITURES BY \$19,562, AND DECREASE OTHER FINANCING SOURCES BY \$134,053

WHEREAS, In June 2021, through Resolution 21-07, the Treasure Island Mobility Management Agency (TIMMA) Board adopted the FY 2021/22 Annual Budget and Work Program; and

WHEREAS, The TIMMA's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, The work program continues to advance the Treasure Island Transportation Implementation Plan, which provides a vision and strategies for a sustainable transportation system for Treasure Island; and

WHEREAS, The original work scope for FY 2021/22 included the issuance of the Request for Proposals for a toll system integrator, finalization of civil engineering designs, start of toll system integrator design and network communication, and initial construction of the toll system infrastructure; and

WHEREAS, The current schedule now anticipates toll program adoption this Summer 2022, after which civil design and the toll system integrator procurement will proceed; and

WHEREAS, Budgeted revenues from federal reimbursements will be decreased by \$156,552 due to project schedule delays and will defer to the next fiscal year; and

WHEREAS, Budgeted revenues from regional and other reimbursements will be increased by \$271,043 due to carryover FY 2020/21 local grant funding from the Treasure Island Development Authority that is applied to the FY 2021/22 budget; and

WHEREAS, Corresponding technical professional services expenditures will increase by \$30,131 as compared to the adopted budget; and

WHEREAS, Non-personnel expenditures will increase by \$181,946, and personnel expenditures will decrease by \$231,639 for a total decrease of \$49,693 in administrative operating costs for FY 2021/22 activity; and



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WHEREAS, Other financing sources will decrease by \$134,053, as appropriations of Proposition K Sales Tax to TIMMA will be deferred to FY 2022/23; and

WHEREAS, The proposed amendment to the FY 2021/22 budget would increase revenues by \$114,491, decrease expenditures by \$19,562 and decrease other financing sources by \$134,053; now, therefore be it

RESOLVED, That TIMMA's adopted FY 2021/22 budget is hereby amended to increase revenues by increase revenues by \$114,491, decrease expenditures by \$19,562 and decrease other financing sources by \$134,053.

Attachment:

1. Proposed FY 2021/22 Budget Amendment

Treasure Island Mobility Management Agency
Attachment I
Proposed Fiscal Year 2021/22 Budget Amendment
Line Item Detail



	Proposed Budget Amendment Fiscal Year 2021/22	Increase/ (Decrease)	Adopted Budget Fiscal Year 2021/22
Program Revenues:			
<u>Federal</u>			
Federal Advanced Transportation and Congestion Management Technologies Deployment	\$ 982,750	\$ (123,482)	\$ 1,106,232
Innovative Deployments to Enhance Arterials Shared Automated Vehicle	16,930	16,930	
Ferry Boat Discretionary funds - Treasure Island Ferry Terminal	-	(50,000)	50,000
<u>Regional and Other</u>			
Treasure Island Development Authority (TIDA)	1,771,043	271,043	1,500,000
Total Program Revenues	2,770,723	114,491	2,656,232
Expenditures:			
Technical Professional Services	1,821,094	30,131	1,790,963
Administrative Operating Costs			
Personnel Expenditures			
Salaries	529,644	(157,921)	687,565
Fringe Benefits	247,238	(73,718)	320,956
Non-personnel Expenditures			
Administrative Operations	231,946	181,946	50,000
Commissioner-Related Expenses	6,200	-	6,200
Total Expenditures	2,836,122	(19,562)	2,855,684
Other Financing Sources (Uses):			
Transfer in from Transportation Authority	65,399	(134,053)	199,452
Transfer out to Transportation Authority	-	-	-
Total Other Financing Sources (Uses)	65,399	(134,053)	199,452
Net Change in Fund Balance	\$ -	\$ -	\$ -



TREASURE ISLAND MOBILITY MANAGEMENT AGENCY

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Memorandum

AGENDA ITEM 8

DATE: May 19, 2022

TO: Treasure Island Mobility Management Agency Board

FROM: Cynthia Fong - Deputy Director for Finance and Administration

SUBJECT: 5/24/22 Board Meeting: Amend the Adopted Fiscal Year 2021/22 Budget to Increase Revenues by \$114,491, Decrease Expenditures by \$19,562 and Decrease Other Financing Sources by \$134,053

RECOMMENDATION ☐ Information ☒ Action

Amend the adopted Fiscal Year (FY) 2021/22 budget to increase revenues by \$114,491, decrease expenditures by \$19,562 and decrease other financing sources by \$134,053.

SUMMARY

In June 2021, through Resolution 21-07, the Board adopted the FY 2021/22 Annual Budget and Work Program. Revenue and expenditure figures pertaining to several project components need to be updated from the original estimates contained in the adopted FY 2021/22 budget. The effect of the amendment, with a comparison of revenues and expenditures to the adopted budget is shown in Attachment 1.

- ☐ Fund Allocation
- ☐ Fund Programming
- ☐ Policy/Legislation
- ☐ Plan/Study
- ☐ Capital Project Oversight/Delivery
- ☒ Budget/Finance
- ☐ Contract/Agreement
- ☐ Other: _____

BACKGROUND

The budget revision is an opportunity for us to revise revenue projections and expenditure line items to reflect new information or requirements identified in the months elapsed since the adoption of the annual budget. Our Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred. The revisions typically take place after completion of the annual fiscal audit, which certifies actual expenditures and carryover revenues.

DISCUSSION

The budget revision reflects an increase of \$114,491 in revenues, a decrease of \$19,562 in expenditures and a decrease of \$134,053 in other financing sources. These revisions include carryover revenues and expenditures from the prior period. The effect of the amendment,



with a comparison of revenues and expenditures to the adopted FY 2021/22 Budget, is shown in Attachment 1. TIMMA's FY 2021/22 budget revisions are included in the San Francisco County Transportation Authority's (Transportation Authority's) FY 2021/22 budget amendment, which was adopted by the Transportation Authority Board on April 12, 2022.

Work Program. The work program continues to advance the Treasure Island Transportation Implementation Plan (TITIP), which provides a vision and strategies for a sustainable transportation system for Treasure Island. The vision is to be achieved through new and expanded transit, shuttle, and other mobility services and transportation demand measures, to be funded by a congestion management toll, parking charges, and transit fares. In December 2019, the TIMMA Board adopted a policy to exempt current residents from the toll. Since that time, efforts focused on advancing additional toll affordability policies, as well as program-wide design and environmental documentation in response to the development program schedule for Treasure Island. This effort requires coordination of project scope, schedule and implementation with a number of regional and local partners.

The original work scope for FY 2021/22 included the issuance of the Request for Proposals for a Toll System Integrator (TSI), finalization of Civil Engineering designs, start of TSI design and network communication, and initial construction of the Toll System Infrastructure. These activities were pending Board adoption of the toll program anticipated in Fall 2021. The current schedule now anticipates toll program adoption this Summer 2022, after which civil design and TSI procurement will proceed. In FY2021/22, staff continued to conduct public outreach and finalize environmental documents for the toll program and toll system.

Program Revenues. The program revenue for FY 2021/22 covers the full costs of all Transportation Authority activities in support of TIMMA. This amendment increases total revenues by \$114,491. Budgeted revenues from federal reimbursements will be decreased by \$156,552 and will defer to the next fiscal year due to project schedule delays described above. Budgeted revenues from regional and other reimbursements will be increased by \$271,043 which is due to FY 2020/21 carryover local grant funding from the Treasure Island Development Authority (TIDA) that is applied to the FY 2021/22 budget.

Program Expenditures. Changes proposed to expenditures are described below.

Technical Professional Services Costs - Technical professional services include planning, engineering, design, communications, environmental, and toll system final design services. Included are technical services contracts already awarded for the Treasure Island Conceptual System Design; on-call demand model development and application; on-call transportation planning; and strategic advising/project management support. Additional technical services contracts anticipated in this line item include strategic communications, and outreach services. Corresponding technical professional services expenditures will increase by \$30,131 as compared to the adopted budget.



Administrative Operating Costs - As stated in the Administrative Code (Ordinance 17-02), the Transportation Authority shall lend staff to TIMMA as appropriate, subject to reimbursement by TIMMA for salary and related benefits and other costs allocable to services performed for TIMMA by Transportation Authority staff. Personnel costs encompass technical staffing across each of the six divisions of the Transportation Authority. Non-personnel costs include legal services and Commissioner meeting fees. Non-personnel expenditures will increase by \$181,946, and personnel expenditures will decrease by \$231,639 for a total decrease of \$49,693 in Administrative Operating Costs for FY 2021/22 activity. The increase of non-personnel expenditures is due to increased need of legal services, related to obtaining environmental clearance for the tolling project, than originally anticipated. The decrease in personnel expenditures is due to the delayed hiring of the Program Manager position to FY 2022/23.

Other Financing Sources. Other financing sources will decrease by \$134,053, as appropriations of Proposition K Sales Tax to TIMMA will be deferred to FY 2022/23. This is due to the FY 2020/21 carryover grant funding from TIDA that is applied to the FY 2021/22 budget.

FINANCIAL IMPACT

The proposed amendment to the FY 2021/22 budget would increase revenues by \$114,491, decrease expenditures by \$19,562 and decrease other financing sources by \$134,053 as described above.

SUPPLEMENTAL MATERIALS

- Attachment 1 - Proposed Budget Amendment