

Proposed Fiscal Year 2021/22 Budget Amendment



**San Francisco
County Transportation
Authority**

Agenda Item 9
March 23, 2022



Our Fiscal Policy allows for the amendment of the adopted budget during the fiscal year.

The budget revision is an opportunity to take stock of:

- Changes in revenue trends
- Recognize grants or other funds obtained subsequent to original budget approval
- Adjust for unforeseen expenditures
- Reflect new information/requirements identified in months elapsed since adoption of annual budget

Revenues: Increase by \$1.7M

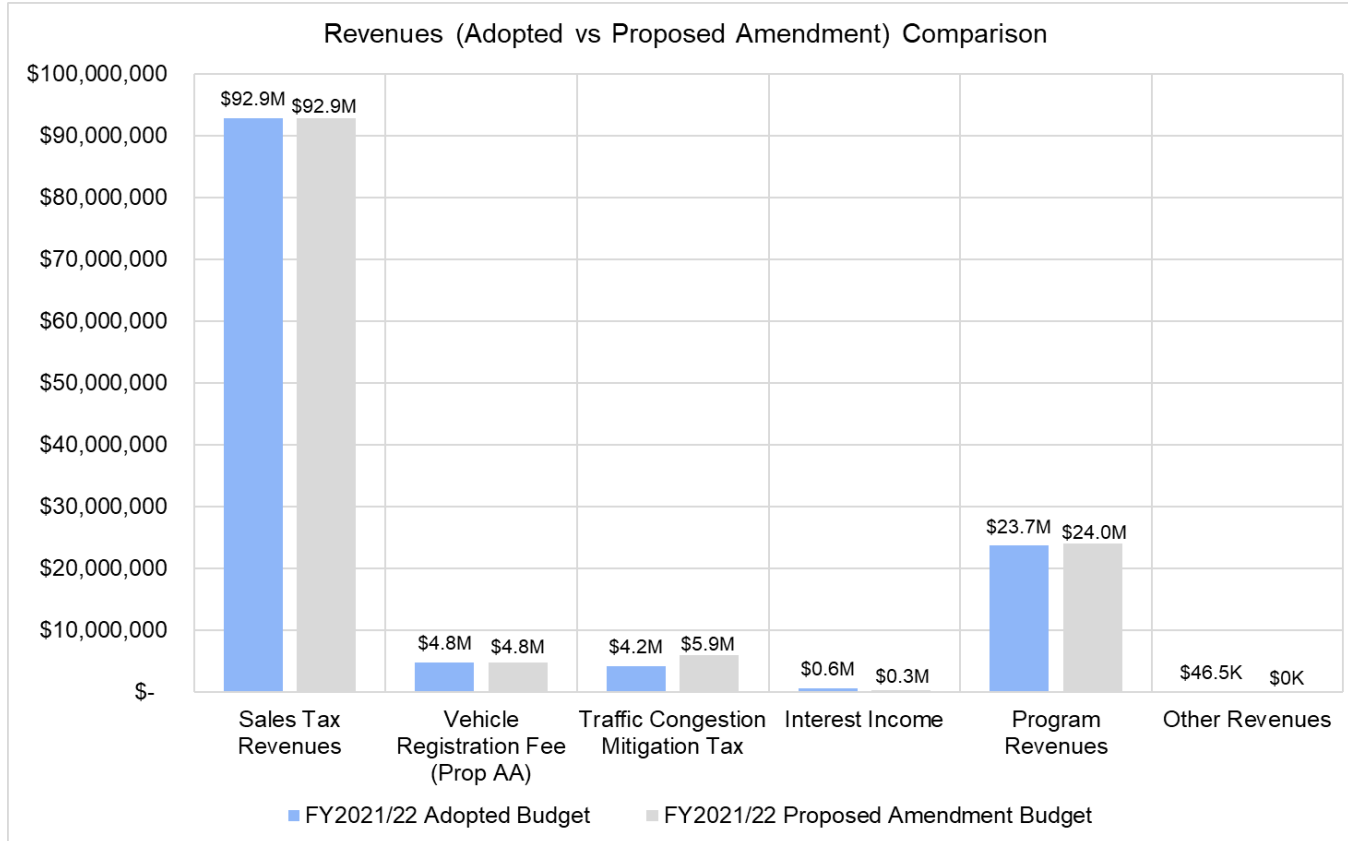


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Major changes in FY 2021/22 revenues:

- Increase TNC Tax revenues by \$1.7 million (40%), from \$4.2M to \$5.9M
- **New Federal & State funding**
 - State Infill Infrastructure Grant Program for Yerba Buena Island (YBI) Hillcrest Road Widening Design: **+\$204 thousand**
 - State Senate Bill 1 Local Partnership Program (SB1 LPP) for I-280 Southbound Ocean Ave Off-Ramp Realignment Project: **+\$123 thousand**
 - Federal Priority Conservation Area Program & State SB1 LPP for YBI Multi-Use Path: **+\$96 thousand**

Revenues: Increase by \$1.7M



Expenditures: Decrease by \$13.3M



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Major changes in capital project costs:

- Project delays/prioritizing reimbursement from other fund sources
 - Prop K projects: **-\$14.1M**
 - E.g., Breda Light Rail Vehicle Heating, Ventilation, & Air Conditioning Refurbishments; 16th Street Transit Enhancements; 6th Street Pedestrian Safety; Caltrain Electrification
 - Prop AA projects: **-\$2.2M**
 - 23rd St, Dolores St, York St, & Hampshire St Pavement Renovation
 - L Taraval Transit Enhancements (Segment B)
 - TFCA projects: **-\$325 thousand**
 - TNC Tax SFMTA's Vision Zero Quick-Build Program: **-\$2.3M**
 - YBI projects – Pier E2 & Torpedo Building Rehabilitation: **-\$1.2M**

Expenditures: Capital Project Costs



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Increased efforts in capital project costs funded by grants

- Construction activities for Southgate project, completed by June 2022: **+\$6.4M**
- San Francisco Transportation Plan: **+\$155 thousand**

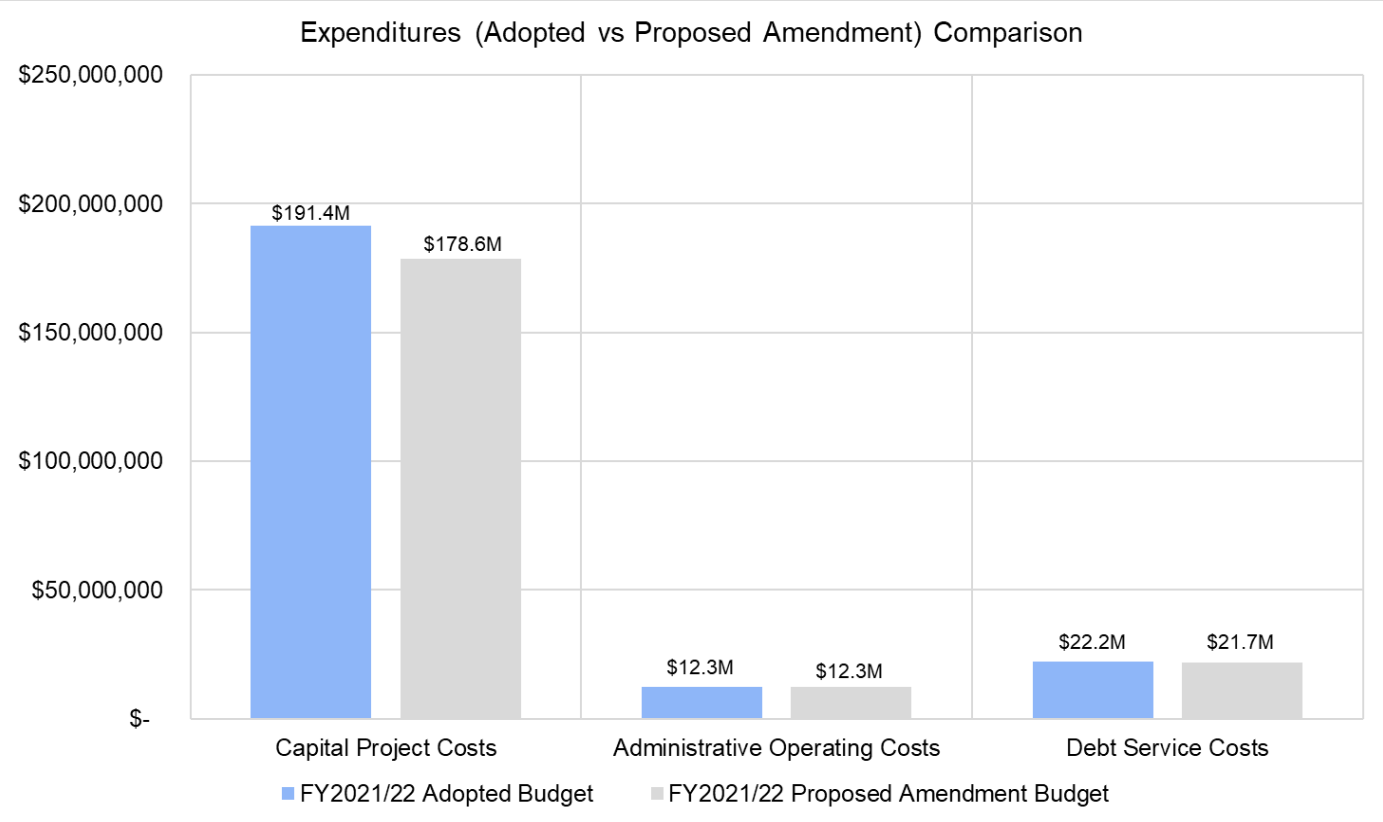




Increased efforts funded by Prop K Appropriations

- Downtown Rail Extension Program's Federal Transit Administration Project Development Process & 4th and King Railyards Preliminary Business Case: **+\$616 thousand**
- Golden Gate Park Equity Study: **+\$200 thousand**
- Neighborhood Transportation Improvement Projects (e.g. D7 Ocean Ave Mobility Action Plan & D6 Treasure Island Supplemental Transportation Study): **+\$186 thousand**
- Capital Project Delivery Best Practices: **+\$180 thousand**
- Muni Metro Core Capacity Study - Project Support & Technical Oversight (pending): **+\$25 thousand**

Expenditures: Decrease by \$13.3M



Thank you.

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